

**Southwest Licking Local School District**  
**Fiscal Year 2023**  
**Month Ended: July 31, 2022**  
**General Fund Only**

**Financial Summary**

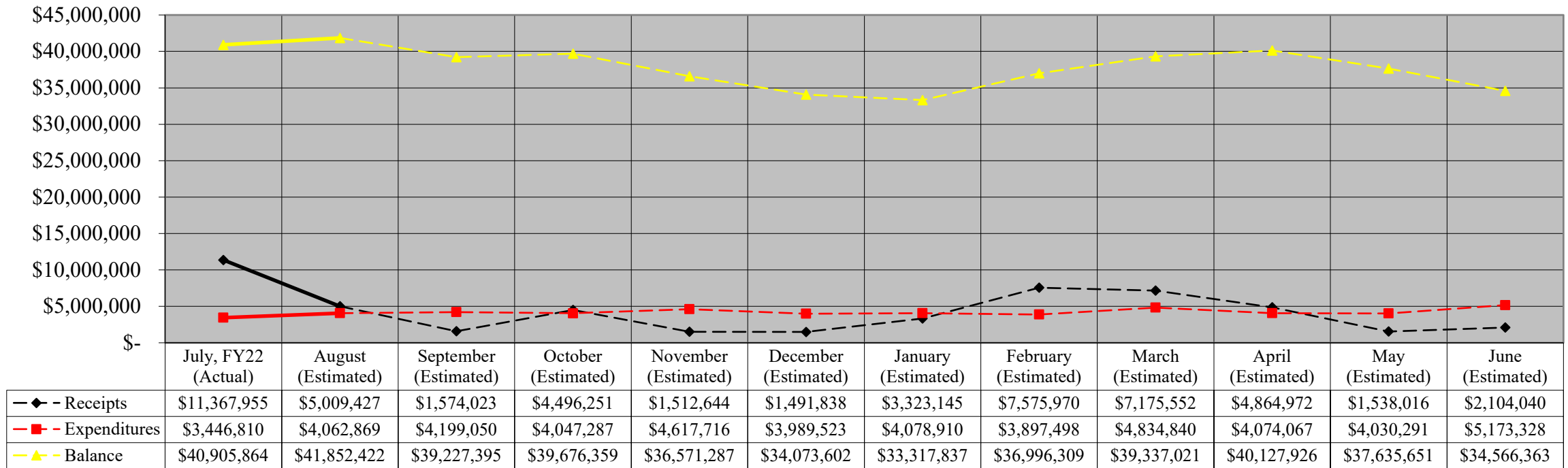
	July Actual	Fiscal Year-To-Date (07/01/22 - 07/31/22) Actual
Beginning Balance	\$ 32,984,719	\$ 32,984,719
Plus Total Receipts:	\$ 11,367,955	\$ 11,367,955
Subtotal	\$ 44,352,674	\$ 44,352,674
Less Total Expenditures:	\$ 3,446,810	\$ 3,446,810
Ending Balance	\$ 40,905,864	\$ 40,905,864

**Financial Breakdown**

	July			Fiscal Year-To-Date (07/01/22 - 07/31/22)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/21 - 07/31/21)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 32,984,719	\$ 32,984,719	\$ -	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311	
Receipts:									
Property Taxes	\$ 6,744,760	\$ 6,744,760	\$ -	\$ 6,744,760	\$ 6,744,760	\$ -		\$ 6,340,590	
Income Tax	\$ 3,168,821	\$ 3,168,821	\$ -	\$ 3,168,821	\$ 3,168,821	\$ -		\$ 2,537,013	
State Sources	\$ 1,377,845	\$ 1,377,845	\$ -	\$ 1,377,845	\$ 1,377,845	\$ -		\$ 1,281,230	
All Other #	\$ 76,529	\$ 76,529	\$ -	\$ 76,529	\$ 76,529	\$ -		\$ 60,177	
Total Receipts:	\$ 11,367,955	\$ 11,367,955	\$ -	\$ 11,367,955	\$ 11,367,955	\$ -	0%	\$ 10,219,010	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 2,972,636	\$ 2,972,636	\$ -	\$ 2,972,636	\$ 2,972,636	\$ -		\$ 2,840,972	
All Other *	\$ 474,174	\$ 474,174	\$ -	\$ 474,174	\$ 474,174	\$ -		\$ 593,372	
Total Expenditures:	\$ 3,446,810	\$ 3,446,810	\$ -	\$ 3,446,810	\$ 3,446,810	\$ -	0%	\$ 3,434,344	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 40,905,864	\$ 40,905,864	\$ -	\$ 40,905,864	\$ 40,905,864	\$ -		\$ 34,332,977	

## Cash Flow Summary, FY 2023

Month Ended: July 31, 2022



**July:**

- 1.) The school district income tax settlement was 25% higher than last year. Property tax advances were higher than last year due to timing of property tax payments received from the County Auditor. No other significant changes in receipts were noted.
- 2.) Significant expenditures for the month include: Property and liability insurance - \$156,245, ESC deduction - \$65,382, Electric - \$57,568, Income tax administration fee - \$47,532, and Classified substitutes - \$4,180 (FY 2023 - \$4,180, FY 2022 - \$5,350).

**August (A Look Ahead):**

- 1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in July and the school district should receive the property tax settlements from Licking and Fairfield Counties. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.