

Due to ROE on Tuesday, October 15th
 Due to ISBE on Friday, November 15th
 SD/JA19

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2019**

School District
 Joint Agreement

<p align="center"><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p>		<p align="center"><u>Accounting Basis:</u></p> <p><input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL</p>		<p align="center"><u>Certified Public Accountant Information</u></p>		
School District/Joint Agreement Number: 49-081-0400-22		<p align="center"><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p align="center">Click on the Link to Submit: Send ISBE a File</p> <p align="center">0</p>		Name of Auditing Firm: RSM US LLP		
County Name: Rock Island				Name of Audit Manager: Heidi Hobkirk		
Name of School District/Joint Agreement: Moline-Coal Valley School District No. 40				Address: 4650 E. 53rd St.		
Address: 1619 11th Avenue				City: Davenport	State: IA	Zip Code: 52807
City: Moline				Phone Number: 563-888-4000	Fax Number: 563-324-6939	
Email Address:				IL License Number (9 digit): 066-003346	Expiration Date:	
Zip Code: 61265				Email Address: heidi.hobkirk@rsmus.com		
<p><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center"><u>Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued?</p>		<p align="center">ISBE Use Only</p>		
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____				
District Superintendent/Administrator Name (Type or Print): Rachel Savage, Superintendent of Schools		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):		
Email Address:		Email Address:		Email Address:		
Telephone:	Fax Number:	Telephone:	Fax Number:	Telephone:	Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:		

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/19-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY18 AFR (ISBE FORM 50-35), FY18 Annual Statement of Affairs (ISBE Form 50-37) and FY19 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2019, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments Date
- 25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)	0	0	89,261	0	0	89,261
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)	0	0	89,261	37,116	0	126,377
Total						215,638

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

RSM US LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M		
1	FINANCIAL PROFILE INFORMATION														
2															
3	<i>Required to be completed for School Districts only.</i>														
4															
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)														
6															
7	Tax Year <u>2018</u>			Equalized Assessed Valuation (EAV):					864,037,786						
8															
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash		
10	Rate(s): 0.032700			+ 0.007500			+ 0.008800			= 0.049000			0.050000		
11															
13	B. Results of Operations *														
14															
15	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance					
16	76,188,512			71,116,404			5,072,108			56,824,756					
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.														
18															
19															
20	C. Short-Term Debt **														
21															
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates						
23	0		0		0		0		0						
24	Other		Total												
25	0		0												
26	** The numbers shown are the sum of entries on page 24.														
28	D. Long-Term Debt														
29	Check the applicable box for long-term debt allowance by type of district.														
30															
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		119,237,214												
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.														
33															
34	Long-Term Debt Outstanding:														
35															
36	c. Long-Term Debt (Principal only)		Acct												
37	Outstanding:.....		511		35,671,255										
40	E. Material Impact on Financial Position														
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.														
42	Attach sheets as needed explaining each item checked.														
44	<input type="checkbox"/> Pending Litigation														
45	<input type="checkbox"/> Material Decrease in EAV														
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment														
47	<input type="checkbox"/> Adverse Arbitration Ruling														
48	<input type="checkbox"/> Passage of Referendum														
49	<input type="checkbox"/> Taxes Filed Under Protest														
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)														
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)														
53	Comments:														
54															
55															
56															
57															
58															
60															
61															

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1	ESTIMATED FINANCIAL PROFILE SUMMARY																
2	(Go to the following website for reference to the Financial Profile)																
3	https://www.isbe.net/Pages/School-District-Financial-Profile.aspx																
4																	
5																	
6																	
7	District Name:	Moline-Coal Valley School District No. 40															
8	District Code:	49-081-0400-22															
9	County Name:	Rock Island															
10																	
11	1. Fund Balance to Revenue Ratio:																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	Total	Ratio	Score												4
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	56,824,756.00	0.746	Weight												0.35
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	76,188,512.00		Value												1.40
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)		0.00														
16	2. Expenditures to Revenue Ratio:																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	Total	Ratio	Score												4
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	71,116,404.00	0.933	Adjustment												0
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	76,188,512.00		Weight												0.35
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)		0.00		Value												1.40
21	Possible Adjustment:																
22																	
23	3. Days Cash on Hand:																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	Total	Days	Score												4
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	55,722,213.00	282.07	Weight												0.10
26			197,545.57		Value												0.40
27	4. Percent of Short-Term Borrowing Maximum Remaining:																
28	Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11)	Funds 10, 20 & 40	Total	Percent	Score												4
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	0.00	100.00	Weight												0.10
30			35,987,173.79		Value												0.40
31	5. Percent of Long-Term Debt Margin Remaining:																
32	Long-Term Debt Outstanding (P3, Cell H37)		Total	Percent	Score												3
33	Total Long-Term Debt Allowed (P3, Cell H31)		35,671,255.00	70.08	Weight												0.10
34			119,237,214.47		Value												0.30
35																Total Profile Score:	3.90 *
36																Estimated 2020 Financial Profile Designation:	RECOGNITION
37																	
38																	
39																	
40																	
41																	
42																	

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	ASSETS (Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		166,525	577,465	388,945	829,537	912,492	2,231,714	380,808	480,226	84,233
5	Investments	120	37,096,637	2,488,679	389,121	1,238,000	2,665,520	22,177,087	12,944,562	1,442,557	746,830
6	Taxes Receivable	130	34,687,623	7,573,127	3,871,383	781,546	2,548,610	1,015,373	504,875	1,096,588	504,875
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150	1,584,622			559,261					
9	Other Receivables	160	43,391	62		355	993				
10	Inventory	170	54,623								
11	Prepaid Items	180	28,810							1,485	
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		73,662,231	10,639,333	4,649,449	3,408,699	6,127,615	25,424,174	13,830,245	3,020,856	1,335,938
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	1,229,400	124,190	15,000	14,714		422,662		24,523	308,257
28	Contracts Payable	440						22,320			49,534
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	8,094,173	7,612			239,084				
31	Payroll Deductions & Withholdings	480	39,630								
32	Deferred Revenues & Other Current Liabilities	490	27,679,244	6,031,836	3,083,475	1,092,485	2,029,914	341,799	402,123	873,409	402,123
33	Due to Activity Fund Organizations	493	345								
34	Total Current Liabilities		37,042,792	6,163,638	3,098,475	1,107,199	2,268,998	786,781	402,123	897,932	759,914
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	6,265,009	445,103	1,550,974	2,301,500	3,858,617	24,637,393	8,631,445	2,122,924	576,024
39	Unreserved Fund Balance	730	30,354,430	4,030,592					4,796,677		
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		73,662,231	10,639,333	4,649,449	3,408,699	6,127,615	25,424,174	13,830,245	3,020,856	1,335,938

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)		Account Groups		
2			Acct. #	Agency Fund	General Fixed Assets
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		876,051		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		876,051		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		1,139,143	
17	Building & Building Improvements	230		119,372,053	
18	Site Improvements & Infrastructure	240		9,477,362	
19	Capitalized Equipment	250		5,377,585	
20	Construction in Progress	260		13,800,031	
21	Amount Available in Debt Service Funds	340			0
22	Amount to be Provided for Payment on Long-Term Debt	350			35,671,255
23	Total Capital Assets			149,166,174	35,671,255
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	876,051		
34	Total Current Liabilities		876,051		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			35,671,255
37	Total Long-Term Liabilities				35,671,255
38	Reserved Fund Balance	714	0		
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			149,166,174	
41	Total Liabilities and Fund Balance		876,051	149,166,174	35,671,255

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	36,332,377	7,961,065	3,744,799	753,079	2,653,170	8,206,099	850,649	1,071,572	481,993
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	23,109,661	0	0	446,015	0	0	0	0	0
7	FEDERAL SOURCES	4000	6,735,666	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		66,177,704	7,961,065	3,744,799	1,199,094	2,653,170	8,206,099	850,649	1,071,572	481,993
9	Receipts/Revenues for "On Behalf" Payments ²	3998	4,515,296								
10	Total Receipts/Revenues		70,693,000	7,961,065	3,744,799	1,199,094	2,653,170	8,206,099	850,649	1,071,572	481,993
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	44,661,425				801,929				
13	Support Services	2000	16,820,271	7,405,822		1,331,197	1,523,841	9,250,672		947,972	1,010,891
14	Community Services	3000	337,230	0		0	1,011				
15	Payments to Other Districts & Governmental Units	4000	560,459	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	5,355,095	0	0			0	0
17	Total Direct Disbursements/Expenditures		62,379,385	7,405,822	5,355,095	1,331,197	2,326,781	9,250,672		947,972	1,010,891
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	4,515,296	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		66,894,681	7,405,822	5,355,095	1,331,197	2,326,781	9,250,672		947,972	1,010,891
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,798,319	555,243	(1,610,296)	(132,103)	326,389	(1,044,573)	850,649	123,600	(528,898)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,798,319	555,243	(1,610,296)	(132,103)	326,389	(1,044,573)	850,649	123,600	(528,898)
79	Fund Balances - July 1, 2018		32,821,120	3,920,452	3,161,270	2,433,603	3,532,228	25,681,966	12,577,473	1,999,324	1,104,922
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2019		36,619,439	4,475,695	1,550,974	2,301,500	3,858,617	24,637,393	13,428,122	2,122,924	576,024

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		28,304,857	6,491,940	3,564,652	710,454	1,068,489		432,796	1,035,519	432,796
6	Leasing Purposes Levy ⁸	1130	432,796								
7	Special Education Purposes Levy	1140	346,237								
8	FICA/Medicare Only Purposes Levies	1150					1,030,710				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		29,083,890	6,491,940	3,564,652	710,454	2,099,199	0	432,796	1,035,519	432,796
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	4,254,426				495,837				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	57,689								
18	Total Payments in Lieu of Taxes		4,312,115	0	0	0	495,837	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	101,726								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		101,726								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	692,870	56,371	34,838	42,625	58,134	405,530	417,853	36,053	49,197
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		692,870	56,371	34,838	42,625	58,134	405,530	417,853	36,053	49,197
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	544,750								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	264,348								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	7,420								
74	Other Food Service (Describe & Itemize)	1690	19,385								
75	Total Food Service		835,903								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	120,124								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	28,501								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		148,625	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	298,141								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890	408								
93	Total Textbook Income		298,549								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910		35,685							
96	Contributions and Donations from Private Sources	1920	241,382					3,750,000			
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	29,722								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						3,850,569			

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993			145,309						
107	Other Local Revenues (Describe & Itemize)	1999	587,595	1,377,069				200,000			
108	Total Other Revenue from Local Sources		858,699	1,412,754	145,309	0	0	7,800,569	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	36,332,377	7,961,065	3,744,799	753,079	2,653,170	8,206,099	850,649	1,071,572	481,993
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	20,374,417								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	General State Aid - Fast Growth District Grant	3030									
121	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
122	Total Unrestricted Grants-In-Aid		20,374,417	0	0	0	0	0		0	0
123	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
124	SPECIAL EDUCATION										
125	Special Education - Private Facility Tuition	3100	185,700								
126	Special Education - Funding for Children Requiring Sp ED Services	3105									
127	Special Education - Personnel	3110									
128	Special Education - Orphanage - Individual	3120	132,617								
129	Special Education - Orphanage - Summer Individual	3130	25,768								
130	Special Education - Summer School	3145									
131	Special Education - Other (Describe & Itemize)	3199									
132	Total Special Education		344,085	0		0					
133	CAREER AND TECHNICAL EDUCATION (CTE)										
134	CTE - Technical Education - Tech Prep	3200									
135	CTE - Secondary Program Improvement (CTEI)	3220	68,038								
136	CTE - WECEP	3225									
137	CTE - Agriculture Education	3235									
138	CTE - Instructor Practicum	3240									
139	CTE - Student Organizations	3270									
140	CTE - Other (Describe & Itemize)	3299									
141	Total Career and Technical Education		68,038	0			0				
142	BILINGUAL EDUCATION										
143	Bilingual Ed - Downstate - TPI and TBE	3305									
144	Bilingual Education Downstate - Transitional Bilingual Education	3310									
145	Total Bilingual Ed		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
146	State Free Lunch & Breakfast	3360	31,918								
147	School Breakfast Initiative	3365									
148	Driver Education	3370	50,000								
149	Adult Ed (from ICCB)	3410									
150	Adult Ed - Other (Describe & Itemize)	3499									
151	TRANSPORTATION										
152	Transportation - Regular and Vocational	3500									
153	Transportation - Special Education	3510				446,015					
154	Transportation - Other (Describe & Itemize)	3599									
155	Total Transportation		0	0		446,015	0				
156	Learning Improvement - Change Grants	3610									
157	Scientific Literacy	3660									
158	Truant Alternative/Optional Education	3695									
159	Early Childhood - Block Grant	3705	2,075,811								
160	Chicago General Education Block Grant	3766									
161	Chicago Educational Services Block Grant	3767									
162	School Safety & Educational Improvement Block Grant	3775									
163	Technology - Technology for Success	3780									
164	State Charter Schools	3815									
165	Extended Learning Opportunities - Summer Bridges	3825									
166	Infrastructure Improvements - Planning/Construction	3920									
167	School Infrastructure - Maintenance Projects	3925									
168	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	165,392								
169	Total Restricted Grants-In-Aid		2,735,244	0	0	446,015	0	0	0	0	0
170	Total Receipts from State Sources	3000	23,109,661	0	0	446,015	0	0	0	0	0
171	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
172	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
173	Federal Impact Aid	4001									
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
175	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
176	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
177	Head Start	4045									
178	Construction (Impact Aid)	4050									
179	MAGNET	4060									
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
181	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
182	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
183	TITLE V										
184	Title V - Innovation and Flexibility Formula	4100									
185	Title V - District Projects	4105									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	Total Title V		0	0		0	0				
189	FOOD SERVICE										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	1,669,746								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	308,758								
194	Summer Food Service Program	4225									
195	Child Adult Care Food Program	4226									
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299									
198	Total Food Service		1,978,504				0				
199	TITLE I										
200	Title I - Low Income	4300	1,899,832								
201	Title I - Low Income - Neglected, Private	4305									
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399	150,197								
204	Total Title I		2,050,029	0		0	0				
205	TITLE IV										
206	Title IV - Safe & Drug Free Schools - Formula	4400	73,210								
207	Title IV - 21st Century Comm Learning Centers	4421	199,164								
208	Title IV - Other (Describe & Itemize)	4499									
209	Total Title IV		272,374	0		0	0				
210	FEDERAL - SPECIAL EDUCATION										
211	Fed - Spec Education - Preschool Flow-Through	4600									
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	1,442,218								
214	Fed - Spec Education - IDEA - Room & Board	4625	162,481								
215	Fed - Spec Education - IDEA - Discretionary	4630									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	4,098								
217	Total Federal - Special Education		1,608,797	0		0	0				
218	CTE - PERKINS										
219	CTE - Perkins - Title III E - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799	1,962								
221	Total CTE - Perkins		1,962	0			0				
222	Federal - Adult Education	4810									
223	ARRA - General State Aid - Education Stabilization	4850									
224	ARRA - Title I - Low Income	4851									
225	ARRA - Title I - Neglected, Private	4852									
226	ARRA - Title I - Delinquent, Private	4853									
227	ARRA - Title I - School Improvement (Part A)	4854									
228	ARRA - Title I - School Improvement (Section 1003g)	4855									
229	ARRA - IDEA - Part B - Preschool	4856									
230	ARRA - IDEA - Part B - Flow-Through	4857									
231	ARRA - Title IID - Technology-Formula	4860									
232	ARRA - Title IID - Technology-Competitive	4861									
233	ARRA - McKinney - Vento Homeless Education	4862									
234	ARRA - Child Nutrition Equipment Assistance	4863									
235	Impact Aid Formula Grants	4864									
236	Impact Aid Competitive Grants	4865									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
237	Qualified Zone Academy Bond Tax Credits	4866									
238	Qualified School Construction Bond Credits	4867									
239	Build America Bond Tax Credits	4868									
240	Build America Bond Interest Reimbursement	4869									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880									
252	Total Stimulus Programs		0	0	0	0	0	0		0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905	7,466								
256	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	84,858								
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930									
259	Title II - Teacher Quality	4932	306,305								
260	Federal Charter Schools	4960									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991	184,451								
264	Medicaid Matching Funds - Fee-for-Service Program	4992	240,920								
265	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999									
266	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		6,735,666	0	0	0	0	0		0	0
267	Total Receipts/Revenues from Federal Sources	4000	6,735,666	0	0	0	0	0	0	0	0
268	Total Direct Receipts/Revenues		66,177,704	7,961,065	3,744,799	1,199,094	2,653,170	8,206,099	850,649	1,071,572	481,993

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	24,161,501	5,997,021	141,226	468,123	766,319				31,534,190	31,625,870
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125									0	0
8	Special Education Programs (Functions 1200-1220)	1200	5,155,380	1,172,299	471,638	6,572					6,805,889	7,198,240
9	Special Education Programs Pre-K	1225	173,251	47,743							220,994	160,308
10	Remedial and Supplemental Programs K-12	1250	138,180	32,556	213,193	922,358	183,142				1,489,429	1,627,622
11	Remedial and Supplemental Programs Pre-K	1275	760,660	173,640	19,423	72,605	19,823				1,046,151	1,152,448
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400			33,300						33,300	74,000
14	Interscholastic Programs	1500	635,167	61,122	98,355	35,881	9,319				839,844	832,522
15	Summer School Programs	1600	111,966	10,888	832	3,337					127,023	153,559
16	Gifted Programs	1650	414,896	116,420	420						531,736	526,525
17	Driver's Education Programs	1700	162,022	47,666	479	3,972					214,139	263,431
18	Bilingual Programs	1800	994,185	219,420	5,028	2,617					1,221,250	1,350,788
19	Truant Alternative & Optional Programs	1900	463,895	93,029	14,674	25,882					597,480	615,545
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922									0	0
33	Total Instruction ¹⁰	1000	33,171,103	7,971,804	998,568	1,541,347	978,603	0	0	0	44,661,425	45,580,858
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	498,857	111,409	895	202					611,363	613,389
37	Guidance Services	2120	512,435	122,679	186						635,300	1,158,011
38	Health Services	2130	639,450	56,551	13,317	7,713					717,031	712,227
39	Psychological Services	2140	289,078	75,810	1,397	1,521					367,806	426,728
40	Speech Pathology & Audiology Services	2150	883,946	224,658	8,175	540					1,117,319	1,120,209
41	Other Support Services - Pupils (Describe & Itemize)	2190	18,620	68	19,042	2,883					40,613	42,722
42	Total Support Services - Pupils	2100	2,842,386	591,175	43,012	12,859	0	0	0	0	3,489,432	4,073,286
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	361,300	53,147	331,960	57,111		4,894			808,412	1,046,619
45	Educational Media Services	2220	607,156	145,906		845					753,907	762,921
46	Assessment & Testing	2230			11,276	2,837					14,113	18,871
47	Total Support Services - Instructional Staff	2200	968,456	199,053	343,236	60,793	0	4,894	0	0	1,576,432	1,828,411
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	55,015	14,040	73,808	22,803					165,666	175,591
50	Executive Administration Services	2320	249,287	49,708	16,565						315,560	322,816
51	Special Area Administration Services	2330	612,048	147,925	8,438	1,604					770,015	773,051
52	Tort Immunity Services	2360-2370									0	0
53	Total Support Services - General Administration	2300	916,350	211,673	98,811	24,407	0	0	0	0	1,251,241	1,271,458

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	3,318,435	759,151							4,077,586	4,075,954
56	Other Support Services - School Admin (Describe & Itemize)	2490	194,384	36,325	558						231,267	229,950
57	Total Support Services - School Administration	2400	3,512,819	795,476	558	0	0	0	0	0	4,308,853	4,305,904
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	202,558	18,652	793						222,003	228,310
60	Fiscal Services	2520	319,241	46,632							365,873	372,992
61	Operation & Maintenance of Plant Services	2540	195,233	41,753	213,501		47,714				498,201	489,402
62	Pupil Transportation Services	2550			65,010						65,010	57,151
63	Food Services	2560	642,113	1,404	1,908,350	29,053	47,851				2,628,771	2,526,048
64	Internal Services	2570									0	0
65	Total Support Services - Business	2500	1,359,145	108,441	2,187,654	29,053	95,565	0	0	0	3,779,858	3,673,903
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	0
68	Planning, Research, Development, & Evaluation Services	2620									0	0
69	Information Services	2630									0	0
70	Staff Services	2640	299,473	36,213	11,262	1,016					347,964	10,572,674
71	Data Processing Services	2660	825,433	90,891	636,249	125,134	388,784				2,066,491	2,601,522
72	Total Support Services - Central	2600	1,124,906	127,104	647,511	126,150	388,784	0	0	0	2,414,455	13,174,196
73	Other Support Services (Describe & Itemize)	2900									0	12,500
74	Total Support Services	2000	10,724,062	2,032,922	3,320,782	253,262	484,349	4,894	0	0	16,820,271	28,339,658
75	COMMUNITY SERVICES (ED)	3000	156,950	40,500	63,767	73,372	2,641				337,230	442,434
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	0
79	Payments for Special Education Programs	4120			71,139			475,368			546,507	400,000
80	Payments for Adult/Continuing Education Programs	4130			13,952						13,952	4,513
81	Payments for CTE Programs	4140									0	0
82	Payments for Community College Programs	4170									0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
84	Total Payments to Other Govt Units (In-State)	4100			85,091			475,368			560,459	404,513
85	Payments for Regular Programs - Tuition	4210									0	0
86	Payments for Special Education Programs - Tuition	4220									0	50,000
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
88	Payments for CTE Programs - Tuition	4240									0	0
89	Payments for Community College Programs - Tuition	4270									0	0
90	Payments for Other Programs - Tuition	4280									0	0
91	Other Payments to In-State Govt Units	4290									0	0
92	Total Payments to Other Govt Units - Tuition (In State)	4200						0			0	50,000
93	Payments for Regular Programs - Transfers	4310									0	0
94	Payments for Special Education Programs - Transfers	4320									0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
96	Payments for CTE Programs - Transfers	4340									0	0
97	Payments for Community College Program - Transfers	4370									0	0
98	Payments for Other Programs - Transfers	4380									0	0
99	Other Payments to In-State Govt Units - Transfers	4390									0	0
100	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400									0	0
102	Total Payments to Other Govt Units	4000			85,091			475,368			560,459	454,513
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	0
106	Tax Anticipation Notes	5120									0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
108	State Aid Anticipation Certificates	5140									0	0
109	Other Interest on Short-Term Debt	5150									0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										739,133
114	Total Direct Disbursements/Expenditures		44,052,115	10,045,226	4,468,208	1,867,981	1,465,593	480,262	0	0	62,379,385	75,556,596
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,798,319	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
121	SUPPORT SERVICES - BUSINESS											

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
122	Direction of Business Support Services	2510									0	0
123	Facilities Acquisition & Construction Services	2530									0	0
124	Operation & Maintenance of Plant Services	2540	3,065,265	633,752	1,075,913	1,455,084	1,175,808				7,405,822	9,473,121
125	Pupil Transportation Services	2550									0	0
126	Food Services	2560									0	0
127	Total Support Services - Business	2500	3,065,265	633,752	1,075,913	1,455,084	1,175,808	0	0	0	7,405,822	9,473,121
128	Other Support Services (Describe & Itemize)	2900									0	0
129	Total Support Services	2000	3,065,265	633,752	1,075,913	1,455,084	1,175,808	0	0	0	7,405,822	9,473,121
130	COMMUNITY SERVICES (O&M)	3000									0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Regular Programs	4110									0	0
134	Payments for Special Education Programs	4120									0	0
135	Payments for CTE Programs	4140									0	0
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
137	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
138	Payments to Other Govt. Units (Out of State)	4400									0	0
139	Total Payments to Other Govt Units	4000			0			0			0	0
140	DEBT SERVICES (O&M)	5000										
141	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
142	Tax Anticipation Warrants	5110									0	0
143	Tax Anticipation Notes	5120									0	0
144	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
145	State Aid Anticipation Certificates	5140									0	0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
148	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
149	Total Debt Services	5000						0			0	0
150	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
151	Total Direct Disbursements/Expenditures		3,065,265	633,752	1,075,913	1,455,084	1,175,808	0	0	0	7,405,822	9,473,121
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										555,243	
153												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
154	30 - DEBT SERVICES (DS)											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
157	Payments for Regular Programs	4110									0	0
158	Payments for Special Education Programs	4120									0	0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
160	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
161	DEBT SERVICES (DS)	5000										
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110									0	0
164	Tax Anticipation Notes	5120									0	0
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
166	State Aid Anticipation Certificates	5140									0	0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
168	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
169	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,224,798			1,224,798	1,205,920
170	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						4,130,297			4,130,297	4,130,297
171	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	3,500
172	Total Debt Services	5000			0			5,355,095			5,355,095	5,339,717
173	PROVISION FOR CONTINGENCIES (DS)	6000										0
174	Total Disbursements/ Expenditures				0			5,355,095			5,355,095	5,339,717
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,610,296)	
176												
177	40 - TRANSPORTATION FUND (TR)											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS											
180	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550	2,191	419	1,263,333	9,967	55,287				1,331,197	1,523,130
183	Other Support Services (Describe & Itemize)	2900									0	0
184	Total Support Services	2000	2,191	419	1,263,333	9,967	55,287	0	0	0	1,331,197	1,523,130
185	COMMUNITY SERVICES (TR)	3000									0	0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110									0	0
189	Payments for Special Education Programs	4120									0	0
190	Payments for Adult/Continuing Education Programs	4130									0	0
191	Payments for CTE Programs	4140									0	0
192	Payments for Community College Programs	4170									0	0
193	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
194	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
196	Total Payments to Other Govt Units	4000			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110									0	0
200	Tax Anticipation Notes	5120									0	0
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
202	State Aid Anticipation Certificates	5140									0	0
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
204	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300									0	0
206	(Lease/Purchase Principal Retired) ¹¹										0	0
207	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
208	Total Debt Services	5000						0			0	0
209	PROVISION FOR CONTINGENCIES (TR)	6000									0	0
210	Total Disbursements/ Expenditures		2,191	419	1,263,333	9,967	55,287	0	0	0	1,331,197	1,523,130
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(132,103)	
212												
213	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	1100		442,228							442,228	458,791
216	Pre-K Programs	1125									0	0
217	Special Education Programs (Functions 1200-1220)	1200		268,748							268,748	295,535
218	Special Education Programs - Pre-K	1225		1,702							1,702	1,720
219	Remedial and Supplemental Programs - K-12	1250		109							109	102
220	Remedial and Supplemental Programs - Pre-K	1275		42							42	0
221	Adult/Continuing Education Programs	1300									0	0
222	CTE Programs	1400									0	0
223	Interscholastic Programs	1500		38,237							38,237	32,671
224	Summer School Programs	1600		3,047							3,047	2,812
225	Gifted Programs	1650		5,802							5,802	6,022
226	Driver's Education Programs	1700		2,352							2,352	2,576
227	Bilingual Programs	1800		17,297							17,297	17,400
228	Truants' Alternative & Optional Programs	1900		22,365							22,365	22,410
229	Total Instruction	1000		801,929							801,929	840,039
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110		13,311							13,311	13,388
233	Guidance Services	2120		7,199							7,199	12,625
234	Health Services	2130		121,358							121,358	121,811
235	Psychological Services	2140		5,521							5,521	5,430
236	Speech Pathology & Audiology Services	2150		12,411							12,411	12,605
237	Other Support Services - Pupils (Describe & Itemize)	2190		3,266							3,266	3,155
238	Total Support Services - Pupils	2100		163,066							163,066	169,014
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210		17,184							17,184	19,459
241	Educational Media Services	2220		27,283							27,283	27,534
242	Assessment & Testing	2230									0	0
243	Total Support Services - Instructional Staff	2200		44,467							44,467	46,993
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310		10,631							10,631	10,638
246	Executive Administration Services	2320		17,156							17,156	17,226

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
247	Service Area Administrative Services	2330		24,946							24,946	27,584
248	Claims Paid from Self Insurance Fund	2361									0	0
249	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	0
250	Unemployment Insurance Pymts	2363									0	0
251	Insurance Payments (Regular or Self-Insurance)	2364									0	0
252	Risk Management and Claims Services Payments	2365									0	0
253	Judgment and Settlements	2366									0	0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	0
255	Reciprocal Insurance Payments	2368									0	0
256	Legal Services	2369									0	0
257	Total Support Services - General Administration	2300		52,733							52,733	55,448
258	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
259	Office of the Principal Services	2410		200,725							200,725	201,484
260	Other Support Services - School Administration (Describe & Itemize)	2490		14,795							14,795	14,748
261	Total Support Services - School Administration	2400		215,520							215,520	216,232
262	SUPPORT SERVICES - BUSINESS											
263	Direction of Business Support Services	2510		38,508							38,508	37,843
264	Fiscal Services	2520		62,464							62,464	62,606
265	Facilities Acquisition & Construction Services	2530									0	0
266	Operation & Maintenance of Plant Services	2540		702,870							702,870	688,820
267	Pupil Transportation Services	2550									0	0
268	Food Services	2560		23,787							23,787	25,408
269	Internal Services	2570									0	0
270	Total Support Services - Business	2500		827,629							827,629	814,677
271	SUPPORT SERVICES - CENTRAL											
272	Direction of Central Support Services	2610									0	0
273	Planning, Research, Development, & Evaluation Services	2620									0	0
274	Information Services	2630									0	0
275	Staff Services	2640		57,715							57,715	57,635
276	Data Processing Services	2660		162,711							162,711	162,101
277	Total Support Services - Central	2600		220,426							220,426	219,736
278	Other Support Services (Describe & Itemize)	2900									0	20
279	Total Support Services	2000		1,523,841							1,523,841	1,522,120
280	COMMUNITY SERVICES (MR/SS)	3000		1,011							1,011	1,081
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
282	Payments for Regular Programs	4110									0	0
283	Payments for Special Education Programs	4120									0	0
284	Payments for CTE Programs	4140									0	0
285	Total Payments to Other Govt Units	4000		0							0	0
286	DEBT SERVICES (MR/SS)	5000										
287	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
288	Tax Anticipation Warrants	5110									0	0
289	Tax Anticipation Notes	5120									0	0
290	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
291	State Aid Anticipation Certificates	5140									0	0
292	Other (Describe & Itemize)	5150									0	0
293	Total Debt Services - Interest	5000						0			0	0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
295	Total Disbursements/Expenditures			2,326,781				0			2,326,781	2,363,240
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										326,389	
297												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
298	60 - CAPITAL PROJECTS (CP)											
299	SUPPORT SERVICES (CP)	2000										
300	SUPPORT SERVICES - BUSINESS											
301	Facilities Acquisition and Construction Services	2530					9,250,672				9,250,672	16,560,000
302	Other Support Services (Describe & Itemize)	2900									0	0
303	Total Support Services	2000	0	0	0	0	9,250,672	0	0	0	9,250,672	16,560,000
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	PAYMENTS TO OTHER GOVT UNITS (In-State)											
306	Payments to Regular Programs (In-State)	4110									0	0
307	Payments for Special Education Programs	4120									0	0
308	Payments for CTE Programs	4140									0	0
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
310	Total Payments to Other Govt Units	4000			0			0			0	0
311	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
312	Total Disbursements/ Expenditures		0	0	0	0	9,250,672	0	0	0	9,250,672	16,560,000
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,044,573)	
314												
315	70 - WORKING CASH (WC)											
316												
317	80 - TORT FUND (TF)											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION											
319	Claims Paid from Self Insurance Fund	2361									0	0
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362			231,469						231,469	234,090
321	Unemployment Insurance Payments	2363		333	2,516						2,849	17,000
322	Insurance Payments (Regular or Self-Insurance)	2364			364,231						364,231	327,593
323	Risk Management and Claims Services Payments	2365									0	0
324	Judgment and Settlements	2366									0	0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	214,512	29,909	23,465						267,886	246,185
326	Reciprocal Insurance Payments	2368									0	0
327	Legal Services	2369			81,537						81,537	100,500
328	Property Insurance (Buildings & Grounds)	2371									0	0
329	Vehicle Insurance (Transportation)	2372									0	0
330	Total Support Services - General Administration	2000	214,512	30,242	703,218	0	0	0	0	0	947,972	925,368
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
332	Payments for Regular Programs	4110									0	0
333	Payments for Special Education Programs	4120									0	0
334	Total Payments to Other Dist & Govt Units	4000						0			0	0
335	DEBT SERVICES (TF)	5000										
336	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
337	Tax Anticipation Warrants	5110									0	0
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
339	Other Interest or Short-Term Debt	5150									0	0
340	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
341	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
342	Total Disbursements/Expenditures		214,512	30,242	703,218	0	0	0	0	0	947,972	925,368
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										123,600	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530									0	0
349	Operation & Maintenance of Plant Services	2540					1,010,891				1,010,891	1,990,502
350	Total Support Services - Business	2500	0	0	0	0	1,010,891	0	0	0	1,010,891	1,990,502
351	Other Support Services (Describe & Itemize)	2900									0	0
352	Total Support Services	2000	0	0	0	0	1,010,891	0	0	0	1,010,891	1,990,502
353	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
354	Payments to Regular Programs	4110									0	0
355	Payments to Special Education Programs	4120									0	0
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
357	Total Payments to Other Govt Units	4000						0			0	0
358	DEBT SERVICES (FP&S)	5000										
359	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
360	Tax Anticipation Warrants	5110									0	0
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
362	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
363	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	0
364	Total Debt Service	5000						0			0	0
366	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
367	Total Disbursements/Expenditures		0	0	0	0	1,010,891	0	0	0	1,010,891	1,990,502
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(528,898)	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-18 thru 6-30-19 (from 2017 Levy & Prior Levies) *	Taxes Received (from the 2018 Levy)	Taxes Received (from 2017 & Prior Levies)	Total Estimated Taxes (from the 2018 Levy)	Estimated Taxes Due (from the 2018 Levy)
3				(Column B - C)		(Column E - C)
4		Educational	28,304,857	9,095,221	19,209,636	28,254,036
5	Operations & Maintenance	6,491,940	2,086,060	4,405,880	6,480,283	4,394,223
6	Debt Services **	3,564,652	1,066,394	2,498,258	3,312,721	2,246,327
7	Transportation	710,454	215,281	495,173	668,765	453,484
8	Municipal Retirement	1,068,489	358,802	709,687	1,114,609	755,807
9	Capital Improvements	0	0	0	0	0
10	Working Cash	432,796	139,071	293,725	432,019	292,948
11	Tort Immunity	1,035,519	302,061	733,458	938,345	636,284
12	Fire Prevention & Safety	432,796	139,071	293,725	432,019	292,948
13	Leasing Levy	432,796	139,071	293,725	432,019	292,948
14	Special Education	346,237	111,256	234,981	345,615	234,359
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	1,030,710	343,226	687,484	1,066,223	722,997
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	43,851,246	13,995,514	29,855,732	43,476,654	29,481,140
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	
1	SCHEDULE OF SHORT-TERM DEBT										
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)										
4	Total CPPRT Notes					0					
5	TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund					0					
7	Operations & Maintenance Fund					0					
8	Debt Services - Construction					0					
9	Debt Services - Working Cash					0					
10	Debt Services - Refunding Bonds					0					
11	Transportation Fund					0					
12	Municipal Retirement/Social Security Fund					0					
13	Fire Prevention & Safety Fund					0					
14	Other - (Describe & Itemize)					0					
15	Total TAWs		0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund					0					
18	Operations & Maintenance Fund					0					
19	Fire Prevention & Safety Fund					0					
20	Other - (Describe & Itemize)					0					
21	Total TANs		0	0	0	0					
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0					
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)										
25	Total GSAACs (All Funds)					0					
26	OTHER SHORT-TERM BORROWING										
27	Total Other Short-Term Borrowing (Describe & Itemize)					0					
28											
29	SCHEDULE OF LONG-TERM DEBT										
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Any differences (Described and Itemize)	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019	Amount to be Provided for Payment on Long-Term Debt	
31	Series 2009 GO Bonds	12/15/09	8,300,000	4	4,380,552			521,297	3,859,255	3,859,255	
32	Series 2010B GO Bonds	12/01/10	5,700,000	4	5,200,000			500,000	4,700,000	4,700,000	
33	Series 2010C GO Bonds	12/01/10	2,535,000	4	2,535,000				2,535,000	2,535,000	
34	Series 2013A GO Bonds	12/01/13	9,610,000	4	2,685,000			1,550,000	1,135,000	1,135,000	
35	Series 2018 GO Bonds	02/27/18	21,925,000	4	21,925,000			900,000	21,025,000	21,025,000	
36	Series 2018A GO Bonds	05/24/18	3,076,000	3	3,076,000			659,000	2,417,000	2,417,000	
37									0		
38									0		
39									0		
40									0		
41									0		
42									0		
43									0		
44									0		
45									0		
46									0		
47									0		
48									0		
49			51,146,000		39,801,552	0	0	4,130,297	35,671,255	35,671,255	
50											
51	• Each type of debt issued must be identified separately with the amount:										
52	1. Working Cash Fund Bonds		4. Fire Prevent, Safety, Environmental and Energy Bonds		7. Other						
53	2. Funding Bonds		5. Tort Judgment Bonds		8. Other						
54	3. Refunding Bonds		6. Building Bonds		9. Other						

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2018										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100					
6	Earnings on Investments					10, 20, 40, 50 or 60-1500					
7	Drivers' Education Fees					10-1970					29,722
8	School Facility Occupation Tax Proceeds					30 or 60-1983				3,850,569	
9	Driver Education					10 or 20-3370					50,000
10	Other Receipts (Describe & Itemize)					--					
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						0	0	0	3,850,569	79,722
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000					
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					10, 20, 40-2360-2370					
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						0	0	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2019						0	0	0	3,850,569	79,722
25	Reserved Fund Balance					714					
26	Unreserved Fund Balance					730	0	0	0	3,850,569	79,722

28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a											
29												
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:											
32						Total Claims Payments:						
32						Total Reserve Remaining:						
34	<i>In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.</i>											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act											
37	Unemployment Insurance Act											
38	Insurance (Regular or Self-Insurance)											
39	Risk Management and Claims Service											
40	Judgments/Settlements											
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction											
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)											
43	Legal Services											
44	Principal and Interest on Tort Bonds											
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).											
47												
48	^b 55 ILCS 5/5-1006.7											

	A	B	C	D	E	F	G	H	I	J	K	L	
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2018	Add: Additions July 1, 2018 thru June 30, 2019	Less: Deletions July 1, 2018 thru June 30 2019	Cost Ending June 30, 2019	Life In Years	Accumulated Depreciation Beginning July 1, 2018	Add: Depreciation Allowable July 1, 2018 thru June 30, 2019	Less: Depreciation Deletions July 1, 2018 thru June 30, 2019	Accumulated Depreciation Ending June 30, 2019	Ending Balance Undepreciated June 30, 2019	
3	Works of Art & Historical Treasures	210	0	0	0	0	50	0	0	0	0	0	
4	Land	220											
5	Non-Depreciable Land	221	1,139,143	0	0	1,139,143							1,139,143
6	Depreciable Land	222	0	0	0	0			0	0	0	0	0
7	Buildings	230											
8	Permanent Buildings	231	0	0	0	0		50	0	0	0	0	0
9	Temporary Buildings	232	110,943,415	8,428,638	0	119,372,053		20	36,405,686	2,369,180	0	38,774,866	80,597,187
10	Improvements Other than Buildings (Infrastructure)	240	8,619,398	857,964	0	9,477,362		20	6,201,889	346,817	0	6,548,706	2,928,656
11	Capitalized Equipment	250											
12	10 Yr Schedule	251	2,695,939	68,230	39,766	2,724,403		10	2,445,608	84,931	39,766	2,490,773	233,630
13	5 Yr Schedule	252	2,354,743	323,804	25,365	2,653,182		5	2,167,914	75,317	16,705	2,226,526	426,656
14	3 Yr Schedule	253	0	0		0		3	0			0	0
15	Construction in Progress	260	11,341,658	9,612,852	7,154,479	13,800,031		--					13,800,031
16	Total Capital Assets	200	137,094,296	19,291,488	7,219,610	149,166,174			47,221,097	2,876,245	56,471	50,040,871	99,125,303
17	Non-Capitalized Equipment	700				0		10		0			
18	Allowable Depreciation									2,876,245			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114		Total Expenditures	\$	62,379,385
9	O&M	Expenditures 15-22, L151		Total Expenditures		7,405,822
10	DS	Expenditures 15-22, L174		Total Expenditures		5,355,095
11	TR	Expenditures 15-22, L210		Total Expenditures		1,331,197
12	MR/SS	Expenditures 15-22, L295		Total Expenditures		2,326,781
13	TORT	Expenditures 15-22, L342		Total Expenditures		947,972
14				Total Expenditures	\$	79,746,252
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0
19	TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 9-14, L149, Col D & F	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 9-14, L150, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 9-14, L211, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 9-14, L212, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 9-14, L222, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125	Pre-K Programs		0
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		220,994
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		1,026,328
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600	Summer School Programs		127,023
39	ED	Expenditures 15-22, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 15-22, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 15-22, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		0
42	ED	Expenditures 15-22, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 15-22, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 15-22, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 15-22, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 15-22, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 15-22, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 15-22, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 15-22, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 15-22, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 15-22, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000	Community Services		334,589
53	ED	Expenditures 15-22, L102, Col K	4000	Total Payments to Other Govt Units		560,459
54	ED	Expenditures 15-22, L114, Col G	-	Capital Outlay		1,465,593
55	ED	Expenditures 15-22, L114, Col I	-	Non-Capitalized Equipment		0
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 15-22, L139, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 15-22, L151, Col G	-	Capital Outlay		1,175,808
59	O&M	Expenditures 15-22, L151, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 15-22, L160, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 15-22, L170, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		4,130,297
62	TR	Expenditures 15-22, L185, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 15-22, L196, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 15-22, L206, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 15-22, L210, Col G	-	Capital Outlay		55,287
66	TR	Expenditures 15-22, L210, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 15-22, L216, Col K	1125	Pre-K Programs		0
68	MR/SS	Expenditures 15-22, L218, Col K	1225	Special Education Programs - Pre-K		1,702
69	MR/SS	Expenditures 15-22, L220, Col K	1275	Remedial and Supplemental Programs - Pre-K		42
70	MR/SS	Expenditures 15-22, L221, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 15-22, L224, Col K	1600	Summer School Programs		3,047
72	MR/SS	Expenditures 15-22, L280, Col K	3000	Community Services		1,011
73	MR/SS	Expenditures 15-22, L285, Col K	4000	Total Payments to Other Govt Units		0
74	Tort	Expenditures 15-22, L334, Col K	4000	Total Payments to Other Govt Units		0
76				Total Deductions for OEPP Computation (Sum of Lines 18 - 74)	\$	9,102,180
77				Total Operating Expenses Regular K-12 (Line 14 minus Line 76)		70,644,072
78				9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019		6,705.30
79				Estimated OEPP (Line 77 divided by Line 78)	\$	10,535.56
80						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
81	PER CAPITA TUITION CHARGE					
83	LESS OFFSETTING RECEIPTS/REVENUES:					
84	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
85	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
86	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
87	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
88	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
89	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
90	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
91	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
92	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
93	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
94	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		835,903
95	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		148,625
96	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		298,141
97	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
98	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
99	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
100	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		408
101	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		35,685
102	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
103	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
104	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0
105	ED-O&M-TR	Revenues 9-14, L132, Col C,D,F	3100	Total Special Education		344,085
106	ED-O&M-MR/SS	Revenues 9-14, L141, Col C,D,G	3200	Total Career and Technical Education		68,038
107	ED-MR/SS	Revenues 9-14, L145, Col C,G	3300	Total Bilingual Ed		0
108	ED	Revenues 9-14, L146, Col C	3360	State Free Lunch & Breakfast		31,918
109	ED-O&M-MR/SS	Revenues 9-14, L147, Col C,D,G	3365	School Breakfast Initiative		0
110	ED-O&M	Revenues 9-14, L148, Col C,D	3370	Driver Education		50,000
111	ED-O&M-TR-MR/SS	Revenues 9-14, L155, Col C,D,F,G	3500	Total Transportation		446,015
112	ED	Revenues 9-14, L156, Col C	3610	Learning Improvement - Change Grants		0
113	ED-O&M-TR-MR/SS	Revenues 9-14, L157, Col C,D,F,G	3660	Scientific Literacy		0
114	ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3695	Truant Alternative/Optional Education		0
115	ED-O&M-TR-MR/SS	Revenues 9-14, L160, Col C,D,F,G	3766	Chicago General Education Block Grant		0
116	ED-O&M-TR-MR/SS	Revenues 9-14, L161, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
117	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L162, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
118	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L163, Col C,D,E,F,G	3780	Technology - Technology for Success		0
119	ED-TR	Revenues 9-14, L164, Col C,F	3815	State Charter Schools		0
120	O&M	Revenues 9-14, L167, Col D	3925	School Infrastructure - Maintenance Projects		0
121	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L168, Col C-G,J	3999	Other Restricted Revenue from State Sources		165,392
122	ED	Revenues 9-14, L177, Col C	4045	Head Start (Subtract)		0
123	ED-O&M-TR-MR/SS	Revenues 9-14, L181, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
124	ED-O&M-TR-MR/SS	Revenues 9-14, L188, Col C,D,F,G	4100	Total Title V		0
125	ED-MR/SS	Revenues 9-14, L198, Col C,G	4200	Total Food Service		1,978,504
126	ED-O&M-TR-MR/SS	Revenues 9-14, L204, Col C,D,F,G	4300	Total Title I		2,050,029
127	ED-O&M-TR-MR/SS	Revenues 9-14, L209, Col C,D,F,G	4400	Total Title IV		272,374
128	ED-O&M-TR-MR/SS	Revenues 9-14, L213, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		1,442,218
129	ED-O&M-TR-MR/SS	Revenues 9-14, L214, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		162,481
130	ED-O&M-TR-MR/SS	Revenues 9-14, L215, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		4,098
132	ED-O&M-MR/SS	Revenues 9-14, L221, Col C,D,G	4700	Total CTE - Perkins		1,962
157	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C224 thru J251)	4800	Total ARRA Program Adjustments		0
158	ED	Revenues 9-14, L253, Col C	4901	Race to the Top		0
159	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L254, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
160	ED-TR-MR/SS	Revenues 9-14, L255, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		7,466
161	ED-TR-MR/SS	Revenues 9-14, L256, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		84,858
162	ED-O&M-TR-MR/SS	Revenues 9-14, L257, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
163	ED-O&M-TR-MR/SS	Revenues 9-14, L258, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
164	ED-O&M-TR-MR/SS	Revenues 9-14, L259, Col C,D,F,G	4932	Title II - Teacher Quality		306,305
165	ED-O&M-TR-MR/SS	Revenues 9-14, L260, Col C,D,F,G	4960	Federal Charter Schools		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L261, Col C,D,F,G	4981	State Assessment Grants		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L262, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L263, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		184,451
169	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		240,920
170	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
171	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		2,141,576
172	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds ***		498,585
174				Total Deductions for PCTC Computation Line 84 through Line 172	\$	11,800,037
175				Net Operating Expense for Tuition Computation (Line 77 minus Line 174)		58,844,035
176				Total Depreciation Allowance (from page 26, Line 18, Col I)		2,876,245
177				Total Allowance for PCTC Computation (Line 175 plus Line 176)		61,720,280
178				9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019		6,705.30
179				Total Estimated PCTC (Line 177 divided by Line 178) *	\$	9,204.70
181	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					
182	** Go to the link below: Under "Reports" select "FY 2019 Special Education Funding Allocation Calculation Details." Open excel file and use the amount in column X for the selected district.					
183	*** Follow the same instructions as above except under "Reports", select "FY 2019 English Learner Education Funding Allocation Calculation Details", and use column V for the selected district.					
184						
185	Evidence Based Funding Link: https://www.isbe.net/Pages/ebfdistribution.aspx					

Illinois State Board of Education
School Business Services Division

Current Year Payment on Contracts For Indirect Cost Rate Computation

If an error message is reported in Column F regarding the function and/or object number and assistance is needed, please call 217-785-8779.

Instructions:

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts.

1. In column (A) enter the name of the **Fund-Function-Object of the account** where the payment was made on each contract in the current year.
2. In column (B) enter the number of the **Fund-Function-Object (use this format [00-0000-000])** of the account where the payment was made on each contract for the current year. Use only the functions listed on page 30. **Only enter contracts that were paid in the functions listed on the indirect cost calculation, page 30.**
3. In Column (C) enter the name of the Company that is listed on the contract.
4. In column (D) enter the total amount **paid** in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.
5. Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
6. The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2021.
7. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	10-1000-600	<i>Company Name</i>	500,000	25,000	475,000
ED - Instruction - Purch Svc	10-1000-300	Raising Student Achievement Conference	1,050	1,050	0
ED - Instruction - Purch Svc	10-1000-300	Everyday Speech LLC	1,080	1,080	0
ED - Instruction - Purch Svc	10-1000-300	Camelot Education-Quad Cities	1,093	1,093	0
ED - Instruction - Purch Svc	10-1000-300	BrainPOP	1,160	1,160	0
ED - Instruction - Purch Svc	10-1000-300	Oakwood Country Club	1,250	1,250	0
ED - Instruction - Purch Svc	10-1000-300	The Graphic Edge	1,292	1,292	0
ED - Instruction - Purch Svc	10-1000-300	Family Museum Of Arts & Science	1,340	1,340	0
ED - Instruction - Purch Svc	10-1000-300	Committee For Children	1,393	1,393	0
ED - Instruction - Purch Svc	10-1000-300	Short Hills Country Club	1,500	1,500	0
ED - Instruction - Purch Svc	10-1000-300	George's Classic Cleaners	1,501	1,501	0
ED - Instruction - Purch Svc	10-1000-300	Brecht's Database Solutions, Inc.	1,521	1,521	0
ED - Instruction - Purch Svc	10-1000-300	LUDA	1,544	1,544	0
ED - Instruction - Purch Svc	10-1000-300	Scholastic Magazines	1,550	1,550	0
ED - Instruction - Purch Svc	10-1000-300	Illinois ASBO	1,770	1,770	0
ED - Instruction - Purch Svc	10-1000-300	PC Parts Plus LLC	1,800	1,800	0
ED - Instruction - Purch Svc	10-1000-300	Camelot Education-Quad Cities	1,822	1,822	0
ED - Instruction - Purch Svc	10-1000-300	West Music Company	1,902	1,902	0
ED - Instruction - Purch Svc	10-1000-300	Scholastic Inc	1,924	1,924	0
ED - Instruction - Purch Svc	10-1000-300	BrainPOP	1,970	1,970	0
ED - Instruction - Purch Svc	10-1000-300	Youth Service Bureau	2,000	2,000	0
ED - Instruction - Purch Svc	10-1000-300	Read Naturally	2,073	2,073	0
ED - Instruction - Purch Svc	10-1000-300	Hatch	2,284	2,284	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Purch Svc	10-1000-300	Firefly Computers	2,390	2,390	0
ED - Instruction - Purch Svc	10-1000-300	Vocabulary Spelling City	2,392	2,392	0
ED - Instruction - Purch Svc	10-1000-300	BrainPOP	2,395	2,395	0
ED - Instruction - Purch Svc	10-1000-300	Advanced Business Systems Leasing LLC	2,400	2,400	0
ED - Instruction - Purch Svc	10-1000-300	Lincoln Prairie Behavioral Health Center	2,450	2,450	0
ED - Instruction - Purch Svc	10-1000-300	Quad City Arts Inc	2,500	2,500	0
ED - Instruction - Purch Svc	10-1000-300	BrainPOP	2,550	2,550	0
ED - Instruction - Purch Svc	10-1000-300	BrainPOP	2,550	2,550	0
ED - Instruction - Purch Svc	10-1000-300	Highland Park Bowl	2,550	2,550	0
ED - Instruction - Purch Svc	10-1000-300	AssetGenie, Inc.	2,989	2,989	0
ED - Instruction - Purch Svc	10-1000-300	Houghton Mifflin Harcourt	3,019	3,019	0
ED - Instruction - Purch Svc	10-1000-300	Camelot Education-Quad Cities	3,280	3,280	0
ED - Instruction - Purch Svc	10-1000-300	Hatch	3,488	3,488	0
ED - Instruction - Purch Svc	10-1000-300	Schwartz Attorney at Law, Brian D.	3,550	3,550	0
ED - Instruction - Purch Svc	10-1000-300	Scholastic Inc	3,709	3,709	0
ED - Instruction - Purch Svc	10-1000-300	Riddell All American	3,815	3,815	0
ED - Instruction - Purch Svc	10-1000-300	Fairmont Hotel Chicago	3,924	3,924	0
ED - Instruction - Purch Svc	10-1000-300	TouchMath Acquisition LLC	3,950	3,950	0
ED - Instruction - Purch Svc	10-1000-300	Heartland Business Systems	4,359	4,359	0
ED - Instruction - Purch Svc	10-1000-300	Tumbleweed Press Inc	4,849	4,849	0
ED - Instruction - Purch Svc	10-1000-300	McGraw-Hill Education	5,994	5,994	0
ED - Instruction - Purch Svc	10-1000-300	Harbor Point Behavioral Health Center	6,000	6,000	0
ED - Instruction - Purch Svc	10-1000-300	MIND Research Institute	8,747	8,747	0
ED - Instruction - Purch Svc	10-1000-300	Teaching Strategies LLC	9,221	9,221	0
ED - Instruction - Purch Svc	10-1000-300	Arrowhead Ranch	10,000	10,000	0
ED - Instruction - Purch Svc	10-1000-300	Rock Valley Physical Therapy	10,455	10,455	0
ED - Instruction - Purch Svc	10-1000-300	AssetGenie, Inc.	10,650	10,650	0
ED - Instruction - Purch Svc	10-1000-300	AssetGenie, Inc.	10,849	10,849	0
ED - Instruction - Purch Svc	10-1000-300	AssetGenie, Inc.	11,112	11,112	0
ED - Instruction - Purch Svc	10-1000-300	Houghton Mifflin Harcout Publishing Com	15,003	15,003	0
ED - Instruction - Purch Svc	10-1000-300	Houghton Mifflin Harcout Publishing Com	15,003	15,003	0
ED - Instruction - Purch Svc	10-1000-300	Camelot Education-Quad Cities	15,174	15,174	0
ED - Instruction - Purch Svc	10-1000-300	Imagine Learning	24,000	24,000	0
ED - Instruction - Purch Svc	10-1000-300	Wells Fargo Financial Leasing	27,441	25,000	2,441
ED - Instruction - Purch Svc	10-1000-300	Camelot Education-Quad Cities	32,967	25,000	7,967
ED - Instruction - Purch Svc	10-1000-300	Imagine Learning	35,555	25,000	10,555
ED - Instruction - Purch Svc	10-1000-300	Change Academy Lake of the Ozarks	35,850	25,000	10,850
ED - Instruction - Purch Svc	10-1000-300	Advanced Business Systems Leasing LLC	36,000	25,000	11,000
ED - Instruction - Purch Svc	10-1000-300	Camelot Education-Quad Cities	48,705	25,000	23,705
ED - Instruction - Purch Svc	10-1000-300	Camelot Education-Quad Cities	60,038	25,000	35,038
ED - Instruction - Purch Svc	10-1000-300	United Township Area Career Center	66,600	25,000	41,600
ED - Instruction - Purch Svc	10-1000-300	Imagine Learning	70,295	25,000	45,295

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Purch Svc	10-1000-300	Oconomowoc Development Training Cen	80,610	25,000	55,610
ED - Instruction - Purch Svc	10-1000-300	Chileda Institute, Inc.	190,000	25,000	165,000
ED - Instruction - Supplies	10-1000-400	KidCarpet.com	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Culligan	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Sam's Club	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Illinois Computing Educators	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Pepsi Cola of Rock Island	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Lowe's Home Centers, LLC	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Camp Abe Lincoln	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Hy-Vee Food Store	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	Hy-Vee Food Store	1,000	1,000	0
ED - Instruction - Supplies	10-1000-400	TPC Cash & Carry	1,004	1,004	0
ED - Instruction - Supplies	10-1000-400	Scholastic Book Fairs	1,008	1,008	0
ED - Instruction - Supplies	10-1000-400	Frey Scientific/School Specialty Science	1,015	1,015	0
ED - Instruction - Supplies	10-1000-400	Quill.com	1,022	1,022	0
ED - Instruction - Supplies	10-1000-400	Perma-Bound	1,025	1,025	0
ED - Instruction - Supplies	10-1000-400	Snowwhite Textile & Furnishing Inc	1,027	1,027	0
ED - Instruction - Supplies	10-1000-400	Amazon	1,030	1,030	0
ED - Instruction - Supplies	10-1000-400	Capstone Classroom	1,042	1,042	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	1,047	1,047	0
ED - Instruction - Supplies	10-1000-400	Crown Trophy	1,070	1,070	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	1,072	1,072	0
ED - Instruction - Supplies	10-1000-400	Lego Education	1,076	1,076	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	1,081	1,081	0
ED - Instruction - Supplies	10-1000-400	SAVEAROUND	1,100	1,100	0
ED - Instruction - Supplies	10-1000-400	Relevant Speakers Network	1,100	1,100	0
ED - Instruction - Supplies	10-1000-400	Relevant Speakers Network	1,100	1,100	0
ED - Instruction - Supplies	10-1000-400	West Music Company	1,107	1,107	0
ED - Instruction - Supplies	10-1000-400	School Outfitters	1,111	1,111	0
ED - Instruction - Supplies	10-1000-400	Perma-Bound	1,114	1,114	0
ED - Instruction - Supplies	10-1000-400	Omni Cheer	1,133	1,133	0
ED - Instruction - Supplies	10-1000-400	Frank Cooney Co.	1,133	1,133	0
ED - Instruction - Supplies	10-1000-400	International Fun Shop, Inc.	1,140	1,140	0
ED - Instruction - Supplies	10-1000-400	Stones Apple Barn	1,150	1,150	0
ED - Instruction - Supplies	10-1000-400	School Outfitters	1,152	1,152	0
ED - Instruction - Supplies	10-1000-400	Belson Outdoors LLC	1,155	1,155	0
ED - Instruction - Supplies	10-1000-400	National School Products	1,164	1,164	0
ED - Instruction - Supplies	10-1000-400	Quad City Music Guild Costume Shoppe	1,168	1,168	0
ED - Instruction - Supplies	10-1000-400	West Music Company	1,170	1,170	0
ED - Instruction - Supplies	10-1000-400	Summit Graphics Inc.	1,171	1,171	0
ED - Instruction - Supplies	10-1000-400	Shaw Consulting Group	1,176	1,176	0
ED - Instruction - Supplies	10-1000-400	HR Imaging Partners, Inc.	1,183	1,183	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Supplies	10-1000-400	Shiffler Equipment Sales Inc	1,187	1,187	0
ED - Instruction - Supplies	10-1000-400	Scholastic Book Fairs	1,187	1,187	0
ED - Instruction - Supplies	10-1000-400	Sphero, Inc.	1,200	1,200	0
ED - Instruction - Supplies	10-1000-400	Gumdrop Books	1,220	1,220	0
ED - Instruction - Supplies	10-1000-400	Benchmark Education Co.	1,237	1,237	0
ED - Instruction - Supplies	10-1000-400	Howard Health Quarters	1,250	1,250	0
ED - Instruction - Supplies	10-1000-400	Paxton/Patterson LLC	1,264	1,264	0
ED - Instruction - Supplies	10-1000-400	Barnes & Noble Inc	1,271	1,271	0
ED - Instruction - Supplies	10-1000-400	Rhode Island Novelty Inc	1,273	1,273	0
ED - Instruction - Supplies	10-1000-400	RAD Screen Printing	1,287	1,287	0
ED - Instruction - Supplies	10-1000-400	Trophy World	1,300	1,300	0
ED - Instruction - Supplies	10-1000-400	Bettendorf Office Products	1,300	1,300	0
ED - Instruction - Supplies	10-1000-400	J.W. Pepper Minneapolis	1,320	1,320	0
ED - Instruction - Supplies	10-1000-400	Houghton Mifflin Harcourt	1,326	1,326	0
ED - Instruction - Supplies	10-1000-400	Gopher Sport	1,326	1,326	0
ED - Instruction - Supplies	10-1000-400	Pioneer Athletics	1,327	1,327	0
ED - Instruction - Supplies	10-1000-400	Really Good Stuff, LLC	1,344	1,344	0
ED - Instruction - Supplies	10-1000-400	TrainHeroic	1,350	1,350	0
ED - Instruction - Supplies	10-1000-400	Ebsco Information Services	1,350	1,350	0
ED - Instruction - Supplies	10-1000-400	Lake Cook Distributors, Inc.	1,367	1,367	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	1,380	1,380	0
ED - Instruction - Supplies	10-1000-400	Bio Corporation	1,384	1,384	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	1,389	1,389	0
ED - Instruction - Supplies	10-1000-400	Novel Electronic Designs, Inc.	1,398	1,398	0
ED - Instruction - Supplies	10-1000-400	Sam's Club	1,400	1,400	0
ED - Instruction - Supplies	10-1000-400	Pepsi Cola of Rock Island	1,400	1,400	0
ED - Instruction - Supplies	10-1000-400	Happy Joe's Pizza	1,400	1,400	0
ED - Instruction - Supplies	10-1000-400	Scholastic Inc	1,409	1,409	0
ED - Instruction - Supplies	10-1000-400	Zaner-Bloser Inc	1,411	1,411	0
ED - Instruction - Supplies	10-1000-400	Allmakes Office Furniture Inc	1,413	1,413	0
ED - Instruction - Supplies	10-1000-400	Voyager Sopris Learning, Inc	1,417	1,417	0
ED - Instruction - Supplies	10-1000-400	Voyager Sopris Learning, Inc	1,417	1,417	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	1,421	1,421	0
ED - Instruction - Supplies	10-1000-400	ADDOCO Inc	1,424	1,424	0
ED - Instruction - Supplies	10-1000-400	Eastbay, Inc.	1,424	1,424	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	1,425	1,425	0
ED - Instruction - Supplies	10-1000-400	Junior Library Guild	1,426	1,426	0
ED - Instruction - Supplies	10-1000-400	US Games	1,442	1,442	0
ED - Instruction - Supplies	10-1000-400	Heinemann	1,449	1,449	0
ED - Instruction - Supplies	10-1000-400	Cengage Learning	1,464	1,464	0
ED - Instruction - Supplies	10-1000-400	Print Transformations	1,469	1,469	0
ED - Instruction - Supplies	10-1000-400	Heinemann	1,474	1,474	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Supplies	10-1000-400	Rexroat Sound	1,476	1,476	0
ED - Instruction - Supplies	10-1000-400	Scholastic Book Fairs	1,477	1,477	0
ED - Instruction - Supplies	10-1000-400	Aleph Objects Inc.	1,497	1,497	0
ED - Instruction - Supplies	10-1000-400	Royal Imaging Supplies	1,500	1,500	0
ED - Instruction - Supplies	10-1000-400	Agile Sports Technologies, Inc DBA Hudl	1,500	1,500	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	1,512	1,512	0
ED - Instruction - Supplies	10-1000-400	Really Good Stuff, LLC	1,513	1,513	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	1,518	1,518	0
ED - Instruction - Supplies	10-1000-400	Lake Cook Distributors, Inc.	1,521	1,521	0
ED - Instruction - Supplies	10-1000-400	Earn It, Inc.	1,535	1,535	0
ED - Instruction - Supplies	10-1000-400	Kagan Publishing	1,544	1,544	0
ED - Instruction - Supplies	10-1000-400	Boathouse Row Sports	1,557	1,557	0
ED - Instruction - Supplies	10-1000-400	RK Dixon	1,558	1,558	0
ED - Instruction - Supplies	10-1000-400	School Outfitters	1,575	1,575	0
ED - Instruction - Supplies	10-1000-400	Houghton Mifflin Harcourt	1,575	1,575	0
ED - Instruction - Supplies	10-1000-400	Voyager Sopris Learning, Inc	1,597	1,597	0
ED - Instruction - Supplies	10-1000-400	SJ Smith Welding Supply	1,607	1,607	0
ED - Instruction - Supplies	10-1000-400	Otto Frei	1,625	1,625	0
ED - Instruction - Supplies	10-1000-400	Putnam Museum/History & Natural Scier	1,630	1,630	0
ED - Instruction - Supplies	10-1000-400	Big Athletics	1,635	1,635	0
ED - Instruction - Supplies	10-1000-400	Hy-Vee Food Store	1,650	1,650	0
ED - Instruction - Supplies	10-1000-400	Really Good Stuff, LLC	1,650	1,650	0
ED - Instruction - Supplies	10-1000-400	School Specialty Inc	1,658	1,658	0
ED - Instruction - Supplies	10-1000-400	Scholastic Book Fairs	1,666	1,666	0
ED - Instruction - Supplies	10-1000-400	Palos Sports	1,697	1,697	0
ED - Instruction - Supplies	10-1000-400	Quill.com	1,737	1,737	0
ED - Instruction - Supplies	10-1000-400	Sphero, Inc.	1,760	1,760	0
ED - Instruction - Supplies	10-1000-400	N2Y	1,769	1,769	0
ED - Instruction - Supplies	10-1000-400	Lowe's Home Centers, LLC	1,774	1,774	0
ED - Instruction - Supplies	10-1000-400	Today's Classroom	1,787	1,787	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	1,791	1,791	0
ED - Instruction - Supplies	10-1000-400	Virco Corporation	1,800	1,800	0
ED - Instruction - Supplies	10-1000-400	MyHouse Sports Gear	1,800	1,800	0
ED - Instruction - Supplies	10-1000-400	Pepsi Cola of Rock Island	1,800	1,800	0
ED - Instruction - Supplies	10-1000-400	Sam's Club	1,800	1,800	0
ED - Instruction - Supplies	10-1000-400	School Outfitters	1,804	1,804	0
ED - Instruction - Supplies	10-1000-400	Model Printers	1,816	1,816	0
ED - Instruction - Supplies	10-1000-400	Rio Grande/The Bell Group	1,847	1,847	0
ED - Instruction - Supplies	10-1000-400	School Specialty/Abilitations	1,863	1,863	0
ED - Instruction - Supplies	10-1000-400	Buy On Line Now Superstore	1,878	1,878	0
ED - Instruction - Supplies	10-1000-400	Theatrical Rights Worldwide (TRW)	1,880	1,880	0
ED - Instruction - Supplies	10-1000-400	Scholastic Book Fairs	1,899	1,899	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Supplies	10-1000-400	Pepsi Cola of Rock Island	1,900	1,900	0
ED - Instruction - Supplies	10-1000-400	Scholastic Book Fairs	1,901	1,901	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	1,923	1,923	0
ED - Instruction - Supplies	10-1000-400	Pro-Ed, Inc	1,953	1,953	0
ED - Instruction - Supplies	10-1000-400	Paxton/Patterson LLC	1,956	1,956	0
ED - Instruction - Supplies	10-1000-400	Howard Health Quarters	2,000	2,000	0
ED - Instruction - Supplies	10-1000-400	Kidder Music Service	2,000	2,000	0
ED - Instruction - Supplies	10-1000-400	TPC Cash & Carry	2,000	2,000	0
ED - Instruction - Supplies	10-1000-400	Trophy World	2,000	2,000	0
ED - Instruction - Supplies	10-1000-400	Neff Company, The	2,000	2,000	0
ED - Instruction - Supplies	10-1000-400	Psat/Nmsqt	2,002	2,002	0
ED - Instruction - Supplies	10-1000-400	Custom Education Solutions, Inc.	2,006	2,006	0
ED - Instruction - Supplies	10-1000-400	Landmark Lawnscares, Inc.	2,025	2,025	0
ED - Instruction - Supplies	10-1000-400	West Music Company	2,028	2,028	0
ED - Instruction - Supplies	10-1000-400	BrainPOP	2,050	2,050	0
ED - Instruction - Supplies	10-1000-400	Premier Agendas, Inc.	2,050	2,050	0
ED - Instruction - Supplies	10-1000-400	Sundance Publishing,LLC	2,050	2,050	0
ED - Instruction - Supplies	10-1000-400	Love and Logic Institute, Inc.	2,051	2,051	0
ED - Instruction - Supplies	10-1000-400	IPEVO Inc.	2,145	2,145	0
ED - Instruction - Supplies	10-1000-400	Scholastic Book Fairs	2,149	2,149	0
ED - Instruction - Supplies	10-1000-400	PARAGON	2,181	2,181	0
ED - Instruction - Supplies	10-1000-400	West Music Company	2,190	2,190	0
ED - Instruction - Supplies	10-1000-400	Yankee Candle Fund Raising	2,192	2,192	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	2,196	2,196	0
ED - Instruction - Supplies	10-1000-400	Estrellita, Inc.	2,202	2,202	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	2,210	2,210	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	2,214	2,214	0
ED - Instruction - Supplies	10-1000-400	Adventureland	2,240	2,240	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	2,245	2,245	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	2,247	2,247	0
ED - Instruction - Supplies	10-1000-400	Frank Cooney Co.	2,293	2,293	0
ED - Instruction - Supplies	10-1000-400	Scholastic Inc	2,311	2,311	0
ED - Instruction - Supplies	10-1000-400	Gopher Sport	2,312	2,312	0
ED - Instruction - Supplies	10-1000-400	Blick Art Materials	2,314	2,314	0
ED - Instruction - Supplies	10-1000-400	Pearson Education	2,348	2,348	0
ED - Instruction - Supplies	10-1000-400	Committee For Children	2,359	2,359	0
ED - Instruction - Supplies	10-1000-400	HW Graphics	2,386	2,386	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	2,390	2,390	0
ED - Instruction - Supplies	10-1000-400	Commercial Printers	2,473	2,473	0
ED - Instruction - Supplies	10-1000-400	Comfy Sacks	2,592	2,592	0
ED - Instruction - Supplies	10-1000-400	Eastbay, Inc.	2,604	2,604	0
ED - Instruction - Supplies	10-1000-400	Houghton Mifflin Harcourt	2,610	2,610	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	2,614	2,614	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	2,659	2,659	0
ED - Instruction - Supplies	10-1000-400	Flinn Scientific, Inc	2,670	2,670	0
ED - Instruction - Supplies	10-1000-400	Rexroat Sound	2,688	2,688	0
ED - Instruction - Supplies	10-1000-400	Calulator's. Inc/Schoolmart	2,689	2,689	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	2,690	2,690	0
ED - Instruction - Supplies	10-1000-400	Buy On Line Now Superstore	2,702	2,702	0
ED - Instruction - Supplies	10-1000-400	Scholastic Inc	2,776	2,776	0
ED - Instruction - Supplies	10-1000-400	Highland Park Bowl	2,826	2,826	0
ED - Instruction - Supplies	10-1000-400	Houghton Mifflin Harcourt	2,884	2,884	0
ED - Instruction - Supplies	10-1000-400	Today's Classroom	2,889	2,889	0
ED - Instruction - Supplies	10-1000-400	IPEVO Inc.	2,925	2,925	0
ED - Instruction - Supplies	10-1000-400	Bradfield's Inc.	2,928	2,928	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	2,943	2,943	0
ED - Instruction - Supplies	10-1000-400	Apple Computer Inc	2,990	2,990	0
ED - Instruction - Supplies	10-1000-400	Sam's Club	3,000	3,000	0
ED - Instruction - Supplies	10-1000-400	Hy-Vee Food Store	3,000	3,000	0
ED - Instruction - Supplies	10-1000-400	Project Lead The Way	3,000	3,000	0
ED - Instruction - Supplies	10-1000-400	Sherwin Williams Co	3,000	3,000	0
ED - Instruction - Supplies	10-1000-400	Tri-City Electric Company	3,003	3,003	0
ED - Instruction - Supplies	10-1000-400	Ericson Log & Lumber	3,010	3,010	0
ED - Instruction - Supplies	10-1000-400	Facts On File	3,017	3,017	0
ED - Instruction - Supplies	10-1000-400	Connections Unlimited, Inc.	3,030	3,030	0
ED - Instruction - Supplies	10-1000-400	Junior Library Guild	3,039	3,039	0
ED - Instruction - Supplies	10-1000-400	Frank Cooney Co.	3,045	3,045	0
ED - Instruction - Supplies	10-1000-400	Virco Corporation	3,146	3,146	0
ED - Instruction - Supplies	10-1000-400	West Music Company	3,177	3,177	0
ED - Instruction - Supplies	10-1000-400	Jaw Sports	3,235	3,235	0
ED - Instruction - Supplies	10-1000-400	Bettendorf Office Products	3,300	3,300	0
ED - Instruction - Supplies	10-1000-400	CoachComm LLC	3,319	3,319	0
ED - Instruction - Supplies	10-1000-400	Rexroat Sound	3,381	3,381	0
ED - Instruction - Supplies	10-1000-400	Yankee Candle Fund Raising	3,400	3,400	0
ED - Instruction - Supplies	10-1000-400	Premier Agendas, Inc.	3,402	3,402	0
ED - Instruction - Supplies	10-1000-400	Builders Sales & Service Company	3,431	3,431	0
ED - Instruction - Supplies	10-1000-400	Sam's Club	3,500	3,500	0
ED - Instruction - Supplies	10-1000-400	Heinemann	3,532	3,532	0
ED - Instruction - Supplies	10-1000-400	Apple Computer Inc	3,588	3,588	0
ED - Instruction - Supplies	10-1000-400	Popcornopolis	3,590	3,590	0
ED - Instruction - Supplies	10-1000-400	Breedlove Sporting Goods	3,609	3,609	0
ED - Instruction - Supplies	10-1000-400	Shell Credit Card Center	3,700	3,700	0
ED - Instruction - Supplies	10-1000-400	Follett School Solutions, Inc.	3,744	3,744	0
ED - Instruction - Supplies	10-1000-400	Gopher Sport	3,752	3,752	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Supplies	10-1000-400	Frank Cooney Co.	3,776	3,776	0
ED - Instruction - Supplies	10-1000-400	Popcornopolis	3,922	3,922	0
ED - Instruction - Supplies	10-1000-400	TouchMath Acquisition LLC	3,950	3,950	0
ED - Instruction - Supplies	10-1000-400	CDW Government Inc	3,966	3,966	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	3,982	3,982	0
ED - Instruction - Supplies	10-1000-400	Hy-Vee Food Store	4,000	4,000	0
ED - Instruction - Supplies	10-1000-400	West Music Company	4,000	4,000	0
ED - Instruction - Supplies	10-1000-400	West Music Company	4,000	4,000	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	4,097	4,097	0
ED - Instruction - Supplies	10-1000-400	Allmakes Office Furniture Inc	4,124	4,124	0
ED - Instruction - Supplies	10-1000-400	School Outfitters	4,138	4,138	0
ED - Instruction - Supplies	10-1000-400	Lego Education	4,204	4,204	0
ED - Instruction - Supplies	10-1000-400	West Music Company	4,290	4,290	0
ED - Instruction - Supplies	10-1000-400	IPEVO Inc.	4,290	4,290	0
ED - Instruction - Supplies	10-1000-400	Riddell All American	4,319	4,319	0
ED - Instruction - Supplies	10-1000-400	National Geographic Learning	4,354	4,354	0
ED - Instruction - Supplies	10-1000-400	SAVEAROUND	4,375	4,375	0
ED - Instruction - Supplies	10-1000-400	Perfect Pastries Fundraising, Inc.	4,386	4,386	0
ED - Instruction - Supplies	10-1000-400	Highland Park Bowl	4,490	4,490	0
ED - Instruction - Supplies	10-1000-400	Musicfolder.com	4,491	4,491	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	4,666	4,666	0
ED - Instruction - Supplies	10-1000-400	Today's Classroom	4,730	4,730	0
ED - Instruction - Supplies	10-1000-400	World Book Inc	4,770	4,770	0
ED - Instruction - Supplies	10-1000-400	IPEVO Inc.	4,875	4,875	0
ED - Instruction - Supplies	10-1000-400	Committee For Children	4,888	4,888	0
ED - Instruction - Supplies	10-1000-400	Blocksi	4,889	4,889	0
ED - Instruction - Supplies	10-1000-400	Bradfield's Inc.	5,096	5,096	0
ED - Instruction - Supplies	10-1000-400	Interactive Health Technologies	5,172	5,172	0
ED - Instruction - Supplies	10-1000-400	Eastbay, Inc.	5,418	5,418	0
ED - Instruction - Supplies	10-1000-400	Cengage Learning	5,926	5,926	0
ED - Instruction - Supplies	10-1000-400	Herff Jones, Inc.	6,003	6,003	0
ED - Instruction - Supplies	10-1000-400	Scholastic Magazine	6,006	6,006	0
ED - Instruction - Supplies	10-1000-400	Decker Equipment	6,016	6,016	0
ED - Instruction - Supplies	10-1000-400	Scantron	6,080	6,080	0
ED - Instruction - Supplies	10-1000-400	Cengage Learning	6,135	6,135	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	6,242	6,242	0
ED - Instruction - Supplies	10-1000-400	Sweetwater	6,318	6,318	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	6,398	6,398	0
ED - Instruction - Supplies	10-1000-400	Eastbay, Inc.	6,417	6,417	0
ED - Instruction - Supplies	10-1000-400	Highland Park Bowl	6,543	6,543	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	6,600	6,600	0
ED - Instruction - Supplies	10-1000-400	Moving Minds	6,634	6,634	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Supplies	10-1000-400	Firefly Computers	6,725	6,725	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	6,725	6,725	0
ED - Instruction - Supplies	10-1000-400	Johannes Bus Service	7,040	7,040	0
ED - Instruction - Supplies	10-1000-400	Houghton Mifflin Harcourt	7,132	7,132	0
ED - Instruction - Supplies	10-1000-400	Taylor Publishing Company	7,200	7,200	0
ED - Instruction - Supplies	10-1000-400	Books Del Sur LLC	7,319	7,319	0
ED - Instruction - Supplies	10-1000-400	Rexroat Sound	7,520	7,520	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	7,529	7,529	0
ED - Instruction - Supplies	10-1000-400	River Valley Turf	7,690	7,690	0
ED - Instruction - Supplies	10-1000-400	Worthington Direct Inc	7,808	7,808	0
ED - Instruction - Supplies	10-1000-400	Century Resources	7,929	7,929	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	8,202	8,202	0
ED - Instruction - Supplies	10-1000-400	Cengage Learning	8,207	8,207	0
ED - Instruction - Supplies	10-1000-400	Temples/Adcraft Sporting Goods	8,779	8,779	0
ED - Instruction - Supplies	10-1000-400	Cengage Learning	8,961	8,961	0
ED - Instruction - Supplies	10-1000-400	Committee For Children	9,436	9,436	0
ED - Instruction - Supplies	10-1000-400	Scholastic Inc	9,807	9,807	0
ED - Instruction - Supplies	10-1000-400	Eastbay, Inc.	10,113	10,113	0
ED - Instruction - Supplies	10-1000-400	MPS	10,752	10,752	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	10,760	10,760	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	10,760	10,760	0
ED - Instruction - Supplies	10-1000-400	Arnold Motor Supply	10,800	10,800	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	11,139	11,139	0
ED - Instruction - Supplies	10-1000-400	Heritage Landscape	12,000	12,000	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	12,087	12,087	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	12,105	12,105	0
ED - Instruction - Supplies	10-1000-400	Lego Education	12,359	12,359	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	12,411	12,411	0
ED - Instruction - Supplies	10-1000-400	Okapi Educational Publishing	12,744	12,744	0
ED - Instruction - Supplies	10-1000-400	Canon Financial Services, Inc.	12,928	12,928	0
ED - Instruction - Supplies	10-1000-400	Herff Jones Yearbooks	13,000	13,000	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	13,009	13,009	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	13,009	13,009	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	13,181	13,181	0
ED - Instruction - Supplies	10-1000-400	MPS	13,524	13,524	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	13,719	13,719	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	13,746	13,746	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	13,983	13,983	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	14,220	14,220	0
ED - Instruction - Supplies	10-1000-400	Lakeshore Equipment Company	14,823	14,823	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	14,931	14,931	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	15,405	15,405	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
ED - Instruction - Supplies	10-1000-400	Blocksi	17,111	17,111	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	19,434	19,434	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	20,382	20,382	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	20,713	20,713	0
ED - Instruction - Supplies	10-1000-400	Zaner-Bloser Inc	22,539	22,539	0
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	22,892	22,892	0
ED - Instruction - Supplies	10-1000-400	Reserve Account -Postage	25,000	25,000	0
ED - Instruction - Supplies	10-1000-400	Firefly Computers	28,677	25,000	3,677
ED - Instruction - Supplies	10-1000-400	AP Exams	33,198	25,000	8,198
ED - Instruction - Supplies	10-1000-400	Firefly Computers	165,900	25,000	140,900
ED - Instruction - Supplies	10-1000-400	McGraw-Hill Education	196,892	25,000	171,892
ED - Pupil - Purch Svc	10-2100-300	Bureau Of Education & Research Inc	1,287	1,287	0
ED - Pupil - Purch Svc	10-2100-300	Winn, Jennifer	4,725	4,725	0
ED - Pupil - Purch Svc	10-2100-300	Reynolds, Jill	4,725	4,725	0
ED - Pupil - Purch Svc	10-2100-300	Versluys, Connie	8,000	8,000	0
ED - Pupil - Purch Svc	10-2100-300	TaxSlayer Center	17,956	17,956	0
ED - Pupil - Supplies	10-2100-400	School Health Corporation	7,007	7,007	0
ED - Instruct Staff - Purch Svc	10-2200-300	Regional Office Of Education	1,050	1,050	0
ED - Instruct Staff - Purch Svc	10-2200-300	Paridad Education Consulting	1,200	1,200	0
ED - Instruct Staff - Purch Svc	10-2200-300	Bureau Of Education & Research Inc	1,287	1,287	0
ED - Instruct Staff - Purch Svc	10-2200-300	Pearson Assessments	1,371	1,371	0
ED - Instruct Staff - Purch Svc	10-2200-300	Regional Office Of Education	1,375	1,375	0
ED - Instruct Staff - Purch Svc	10-2200-300	Schwartz Attorney at Law, Brian D.	1,650	1,650	0
ED - Instruct Staff - Purch Svc	10-2200-300	Midwest Principal's Center Inc.	1,770	1,770	0
ED - Instruct Staff - Purch Svc	10-2200-300	Regional Office Of Education	2,250	2,250	0
ED - Instruct Staff - Purch Svc	10-2200-300	Boomerang Project	2,400	2,400	0
ED - Instruct Staff - Purch Svc	10-2200-300	Pearson Assessments	2,906	2,906	0
ED - Instruct Staff - Purch Svc	10-2200-300	Houghton Mifflin Harcourt Publishing Com	3,275	3,275	0
ED - Instruct Staff - Purch Svc	10-2200-300	NCS Pearson	3,500	3,500	0
ED - Instruct Staff - Purch Svc	10-2200-300	ASCD	4,574	4,574	0
ED - Instruct Staff - Purch Svc	10-2200-300	Boomerang Project	4,800	4,800	0
ED - Instruct Staff - Purch Svc	10-2200-300	The Pyramid Model Consortium	4,895	4,895	0
ED - Instruct Staff - Purch Svc	10-2200-300	The Center	5,471	5,471	0
ED - Instruct Staff - Purch Svc	10-2200-300	Insight Publications, Inc	5,950	5,950	0
ED - Instruct Staff - Purch Svc	10-2200-300	Performance Matters	6,284	6,284	0
ED - Instruct Staff - Purch Svc	10-2200-300	Junior Achievement	7,050	7,050	0
ED - Instruct Staff - Purch Svc	10-2200-300	Heartland Business Systems	7,200	7,200	0
ED - Instruct Staff - Purch Svc	10-2200-300	MIND Research Institute	7,500	7,500	0
ED - Instruct Staff - Purch Svc	10-2200-300	Diane Sweeney Consulting	8,700	8,700	0
ED - Instruct Staff - Purch Svc	10-2200-300	Pegasus Machine Tool, Inc.	8,960	8,960	0
ED - Instruct Staff - Purch Svc	10-2200-300	806 Technologies, Inc.	9,000	9,000	0
ED - Instruct Staff - Purch Svc	10-2200-300	Heartland Business Systems	9,000	9,000	0

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ED - Instruct Staff - Purch Svc	10-2200-300	Heartland Business Systems	9,600	9,600	0
ED - Instruct Staff - Purch Svc	10-2200-300	Kagan Professional Development	10,950	10,950	0
ED - Instruct Staff - Purch Svc	10-2200-300	Upslope	15,000	15,000	0
ED - Instruct Staff - Purch Svc	10-2200-300	Houghton Mifflin Harcourt	21,100	21,100	0
ED - Instruct Staff - Purch Svc	10-2200-300	Adelante Educational Specialists Group	60,000	25,000	35,000
ED - Instruct Staff - Purch Svc	10-2200-300	Houghton Mifflin Harcourt	63,855	25,000	38,855
ED - Instruct Staff - Purch Svc	10-2200-300	Adelante Educational Specialists Group	85,000	25,000	60,000
ED - Instruct Staff - Supplies	10-2200-400	Kagan Publishing	1,064	1,064	0
ED - Instruct Staff - Supplies	10-2200-400	Classical Graphics	1,786	1,786	0
ED - Instruct Staff - Supplies	10-2200-400	Kagan Professional Development	2,651	2,651	0
ED - Instruct Staff - Supplies	10-2200-400	Crisis Prevention Institute Inc	2,790	2,790	0
ED - Instruct Staff - Supplies	10-2200-400	Apple Computer Inc	3,588	3,588	0
ED - Instruct Staff - Supplies	10-2200-400	Apple Computer Inc	5,681	5,681	0
ED - Instruct Staff - Supplies	10-2200-400	Apple Computer Inc	6,578	6,578	0
ED - Instruct Staff - Other	10-2200-600	ASCD	3,504	3,504	0
ED - Gen Admin - Purch Svc	10-2300-300	Illinois Association Of School Admin	1,749	1,749	0
ED - Gen Admin - Purch Svc	10-2300-300	School Exec Connect MN, Inc.	20,200	20,200	0
ED - Gen Admin - Purch Svc	10-2300-300	RSM US LLP	47,300	25,000	22,300
ED - Gen Admin - Supplies	10-2300-400	Bulk Mail Unit, Rock Island, IL	6,600	6,600	0
ED - Gen Admin - Supplies	10-2300-400	Quad City Press	13,500	13,500	0
ED - Dir of Bus Spt Svc - Purch Svc	10-2510-300	Nyhart	8,625	8,625	0
ED - Fiscal Svc - Purch Svc	10-2520-300	Menard Consulting, Inc.	2,500	2,500	0
ED - Oper. & Maint. Plant Svc - Purch Svc	10-2540-300	City Of Moline Finance Office	210,000	25,000	185,000
ED - Food Svc - Purch Svc	10-2560-300	Chartwells	30,000	25,000	5,000
ED - Food Svc - Purch Svc	10-2560-300	Republic Services	39,065	25,000	14,065
ED - Food Svc - Purch Svc	10-2560-300	Chartwells	1,900,000	25,000	1,875,000
ED - Food Svc - Supplies	10-2560-400	Central Restaurant Products	1,051	1,051	0
ED - Food Svc - Supplies	10-2560-400	Central Restaurant Products	1,189	1,189	0
ED - Food Svc - Supplies	10-2560-400	Central Restaurant Products	1,304	1,304	0
ED - Food Svc - Supplies	10-2560-400	Central Restaurant Products	1,423	1,423	0
ED - Food Svc - Supplies	10-2560-400	Central Restaurant Products	1,464	1,464	0
ED - Food Svc - Supplies	10-2560-400	Central Restaurant Products	2,442	2,442	0
ED - Food Svc - Supplies	10-2560-400	Hy-Vee Food Store	9,200	9,200	0
ED - Staff Svc - Purch Svc	10-2640-300	Genesis Occupational Health	1,080	1,080	0
ED - Staff Svc - Purch Svc	10-2640-300	Firm Systems	10,000	10,000	0
ED - Staff Svc - Purch Svc	10-2640-300	Lohman Companies	23,000	23,000	0
ED - Data Processing - Purch Svc	10-2660-300	3E Electrical Engineering & Equipment Co	1,035	1,035	0
ED - Data Processing - Purch Svc	10-2660-300	DigiCert, Inc.	1,049	1,049	0
ED - Data Processing - Purch Svc	10-2660-300	SunGard AvantGard LLC	1,100	1,100	0
ED - Data Processing - Purch Svc	10-2660-300	Imagetek, Inc.	1,173	1,173	0
ED - Data Processing - Purch Svc	10-2660-300	Imagetek, Inc.	1,173	1,173	0
ED - Data Processing - Purch Svc	10-2660-300	SunGard AvantGard LLC	1,300	1,300	0

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ED - Data Processing - Purch Svc	10-2660-300	Mohawk USA LLC	2,010	2,010	0
ED - Data Processing - Purch Svc	10-2660-300	Amplified IT	2,700	2,700	0
ED - Data Processing - Purch Svc	10-2660-300	Works International Inc	2,934	2,934	0
ED - Data Processing - Purch Svc	10-2660-300	Tri-City Electric Company	3,157	3,157	0
ED - Data Processing - Purch Svc	10-2660-300	Pearson Assessments	3,952	3,952	0
ED - Data Processing - Purch Svc	10-2660-300	Pearson Assessments	3,952	3,952	0
ED - Data Processing - Purch Svc	10-2660-300	tools4ever	5,637	5,637	0
ED - Data Processing - Purch Svc	10-2660-300	Filewave (USA), Inc	6,660	6,660	0
ED - Data Processing - Purch Svc	10-2660-300	Communication Revolving Fund	7,800	7,800	0
ED - Data Processing - Purch Svc	10-2660-300	Pitney Bowes Inc	8,027	8,027	0
ED - Data Processing - Purch Svc	10-2660-300	Vista Learning, NFP	9,377	9,377	0
ED - Data Processing - Purch Svc	10-2660-300	Advanced Business Systems Inc	9,809	9,809	0
ED - Data Processing - Purch Svc	10-2660-300	edlio	10,032	10,032	0
ED - Data Processing - Purch Svc	10-2660-300	Follett School Solutions, Inc.	13,509	13,509	0
ED - Data Processing - Purch Svc	10-2660-300	Frontline Technologies Group, LLC	13,600	13,600	0
ED - Data Processing - Purch Svc	10-2660-300	Heartland Business Systems	15,470	15,470	0
ED - Data Processing - Purch Svc	10-2660-300	SysCloud Inc	16,750	16,750	0
ED - Data Processing - Purch Svc	10-2660-300	Tri-City Electric Company	18,974	18,974	0
ED - Data Processing - Purch Svc	10-2660-300	Education Solutions Development, Inc.	19,000	19,000	0
ED - Data Processing - Purch Svc	10-2660-300	Skyward	19,992	19,992	0
ED - Data Processing - Purch Svc	10-2660-300	Heartland Business Systems	21,663	21,663	0
ED - Data Processing - Purch Svc	10-2660-300	Bell Techlogix Inc	25,414	25,000	414
ED - Data Processing - Purch Svc	10-2660-300	Bradfield's Inc.	26,006	25,000	1,006
ED - Data Processing - Purch Svc	10-2660-300	Educlimber LLC	33,274	25,000	8,274
ED - Data Processing - Purch Svc	10-2660-300	Edgenuity Inc	38,596	25,000	13,596
ED - Data Processing - Purch Svc	10-2660-300	Northwest Evaluation Association	76,438	25,000	51,438
ED - Data Processing - Purch Svc	10-2660-300	Tri-City Electric Company	83,955	25,000	58,955
ED - Data Processing - Purch Svc	10-2660-300	Skyward	107,565	25,000	82,565
ED - Data Processing - Supplies	10-2660-400	Pitney Bowes Inc	1,000	1,000	0
ED - Data Processing - Supplies	10-2660-400	Metalcraft, Inc.	1,095	1,095	0
ED - Data Processing - Supplies	10-2660-400	Dispatch, The	1,100	1,100	0
ED - Data Processing - Supplies	10-2660-400	Bell Techlogix Inc	1,425	1,425	0
ED - Data Processing - Supplies	10-2660-400	Illinois Association Of School Boards	2,000	2,000	0
ED - Data Processing - Supplies	10-2660-400	Aldridge Folders Inc	2,430	2,430	0
ED - Data Processing - Supplies	10-2660-400	ECSI	3,010	3,010	0
ED - Data Processing - Supplies	10-2660-400	CDW Government Inc	3,375	3,375	0
ED - Data Processing - Supplies	10-2660-400	MonoPrice, Inc.	4,362	4,362	0
ED - Data Processing - Supplies	10-2660-400	Dude Solutions	8,436	8,436	0
ED - Data Processing - Supplies	10-2660-400	Firefly Computers	32,250	25,000	7,250
ED - Community Svc - Purch Svc	10-3000-300	Bethany for Children & Families	1,099	1,099	0
ED - Community Svc - Purch Svc	10-3000-300	Guinee, Patricia	1,306	1,306	0
ED - Community Svc - Purch Svc	10-3000-300	Tainsh, Kelsey Elizabeth	1,400	1,400	0

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ED - Community Svc - Purch Svc	10-3000-300	Two Rivers YMCA	1,500	1,500	0
ED - Community Svc - Purch Svc	10-3000-300	Imagine Learning	1,902	1,902	0
ED - Community Svc - Purch Svc	10-3000-300	Dreambox Learning Inc.	2,600	2,600	0
ED - Community Svc - Purch Svc	10-3000-300	Rotell, Aida	3,000	3,000	0
ED - Community Svc - Purch Svc	10-3000-300	Imagine Learning	3,000	3,000	0
ED - Community Svc - Purch Svc	10-3000-300	Genta, Monica	3,600	3,600	0
ED - Community Svc - Purch Svc	10-3000-300	The Community Resource & Learning Cen	4,000	4,000	0
ED - Community Svc - Purch Svc	10-3000-300	Youth Service Bureau	4,000	4,000	0
ED - Community Svc - Purch Svc	10-3000-300	BHC Outreach Center/ Prof & Cont Ed	8,500	8,500	0
ED - Community Svc - Purch Svc	10-3000-300	Boys And Girls Clubs Of The Miss Valley	10,500	10,500	0
ED - Community Svc - Supplies	10-3000-400	Scholastic Education	1,012	1,012	0
ED - Community Svc - Supplies	10-3000-400	Perma-Bound	1,114	1,114	0
ED - Community Svc - Supplies	10-3000-400	Scholastic Inc	1,274	1,274	0
ED - Community Svc - Supplies	10-3000-400	School Specialty/Abilitations	1,323	1,323	0
ED - Community Svc - Supplies	10-3000-400	School Specialty/Abilitations	1,416	1,416	0
ED - Community Svc - Supplies	10-3000-400	Firefly Computers	1,490	1,490	0
ED - Community Svc - Supplies	10-3000-400	Scholastic Education	1,964	1,964	0
ED - Community Svc - Supplies	10-3000-400	Scholastic Inc	3,705	3,705	0
ED - Community Svc - Supplies	10-3000-400	Lake Cook Distributors, Inc.	3,993	3,993	0
ED - Community Svc - Supplies	10-3000-400	Lake Cook Distributors, Inc.	4,841	4,841	0
ED - Community Svc - Supplies	10-3000-400	Heinemann	5,396	5,396	0
ED - Community Svc - Supplies	10-3000-400	Lake Cook Distributors, Inc.	6,831	6,831	0
ED - Community Svc - Supplies	10-3000-400	Scholastic Inc	9,415	9,415	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Thompson Electronics Company	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Thompson Electronics Company	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Continental Fire Sprinkler Company	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Sterling Commercial Roofing	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,000	1,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	1,010	1,010	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Laud, Incorporated, Walter D.	1,017	1,017	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	H Coopman Trucking & Excavating	1,050	1,050	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Jim Giese Commercial Roofing, Inc.	1,092	1,092	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	C H McGuiness Co Inc	1,100	1,100	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	1,100	1,100	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Continental Fire Sprinkler Company	1,105	1,105	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Midland Davis Corporation	1,140	1,140	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	1,175	1,175	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	1,190	1,190	0

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O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	MH Logistics Corp	1,190	1,190	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,196	1,196	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,198	1,198	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	American Institute of Architects	1,200	1,200	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	1,200	1,200	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Budget Blinds of Eastern Iowa	1,207	1,207	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,240	1,240	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,250	1,250	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	1,250	1,250	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	1,250	1,250	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Crawford Company	1,250	1,250	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,250	1,250	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,250	1,250	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,268	1,268	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raynor Door Co., Inc. of the Quad Cities	1,300	1,300	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	United Rentals (North America), Inc.	1,300	1,300	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Ragan Mechanical, Inc.	1,304	1,304	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Collision Repair Center	1,312	1,312	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,327	1,327	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	AAA Rents	1,378	1,378	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Fire Protection LP	1,423	1,423	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Doors Inc Of Davenport	1,460	1,460	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	1,490	1,490	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Moline Glass Company	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Crawford Company	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Sterling Commercial Roofing	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Orkin Exterminating Co. Inc.	1,514	1,514	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Hughes Telephone, Inc.	1,609	1,609	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	1,625	1,625	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Tri-State Fire Control	1,638	1,638	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Crawford Company	1,720	1,720	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	B & B Drain	1,735	1,735	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,750	1,750	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Crawford Company	1,775	1,775	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	C H McGuiness Co Inc	1,800	1,800	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	1,855	1,855	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	1,900	1,900	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	1,960	1,960	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	2,000	2,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Stalker Sports Floors	2,000	2,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Stalker Sports Floors	2,000	2,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Four Seasons Maintenance	2,000	2,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Safety Kleen Corp	2,000	2,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	B & B Drain	2,036	2,036	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	2,040	2,040	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Tri-City Electric Company	2,129	2,129	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	2,227	2,227	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Ragan Mechanical, Inc.	2,247	2,247	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	2,321	2,321	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	2,337	2,337	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	AAA Rents	2,340	2,340	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	2,370	2,370	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Martin Equipment Of Ia-II, Inc.	2,500	2,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	2,500	2,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Emerick Pest Control Inc	2,500	2,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Kunau Implement Co.	2,500	2,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	2,738	2,738	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Quad City Spring	2,904	2,904	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Kone Inc	3,044	3,044	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Raney Tree Service	3,175	3,175	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Great Western Supply	3,200	3,200	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	3,228	3,228	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	3,500	3,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	3,500	3,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	E-Quantum Consulting, LLC	3,724	3,724	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	3,750	3,750	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Morland Environmental Services	3,800	3,800	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Tri-City Electric Company	3,889	3,889	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	3,900	3,900	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	3,942	3,942	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	4,000	4,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Tri-State Fire Control	4,000	4,000	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Olds Boiler & Welding Service	4,040	4,040	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	4,061	4,061	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Airways, Inc.	4,078	4,078	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	4,183	4,183	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Meyer Landscape & Design	4,367	4,367	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	4,500	4,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	B & B Drain	4,615	4,615	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Crawford Company	4,975	4,975	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	5,000	5,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Four Seasons Maintenance	5,500	5,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	5,584	5,584	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	ECSI	5,625	5,625	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Sterling Commercial Roofing	5,900	5,900	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Rock River Electric	5,994	5,994	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Four Seasons Maintenance	6,000	6,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	CDW Government Inc	7,040	7,040	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	7,325	7,325	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Erickson Plumbing & Heating Inc	7,500	7,500	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	The Davey Tree Expert Company	7,600	7,600	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Burke Cleaners Inc	7,800	7,800	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Olds Boiler & Welding Service	8,032	8,032	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Per Mar Security Services	8,825	8,825	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	geneseo COMMUNICATIONS	9,000	9,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Service Master By Blaze	9,341	9,341	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	12,131	12,131	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Emerick Pest Control Inc	13,000	13,000	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Inc	13,848	13,848	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Fire Protection LP	13,869	13,869	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Johnson Controls Fire Protection LP	14,092	14,092	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Dude Solutions	15,071	15,071	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Kone Inc	16,259	16,259	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	geneseo COMMUNICATIONS	17,940	17,940	0
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	geneseo COMMUNICATIONS	36,000	25,000	11,000
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	CDW Government Inc	39,847	25,000	14,847
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	Windstream Corporation	62,919	25,000	37,919
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	CDW Government Inc	85,974	25,000	60,974
O&M - Oper. & Maint. Plant Svc - Purch Svc	20-2540-300	CDW Government Inc	273,370	25,000	248,370
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Doors Inc Of Davenport	1,012	1,012	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Johnstone Supply	1,053	1,053	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Sandberg Company	1,085	1,085	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Zeglins TV & Appliance	1,123	1,123	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	1,126	1,126	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	1,126	1,126	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Gold Star FS, Inc -d.b.a. as River City Turf	1,155	1,155	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Grainger Inc.	1,200	1,200	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	America's Best Water Treaters Inc	1,232	1,232	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Sandberg Company	1,250	1,250	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	River Valley Turf	1,354	1,354	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	ADDOCO Inc	1,356	1,356	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	1,376	1,376	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Grainger Inc.	1,444	1,444	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Riverstone Group	1,452	1,452	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Dennis Company, Inc.	1,482	1,482	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Quad City Spring	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	1,500	1,500	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Connor Company	1,531	1,531	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Dennis Company, Inc.	1,575	1,575	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Dennis Company, Inc.	1,575	1,575	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Connor Company	1,600	1,600	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	1,605	1,605	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	1,610	1,610	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Fastenal	1,630	1,630	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	1,638	1,638	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	1,667	1,667	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Vanguard Energy Services, LLC	1,674	1,674	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	1,680	1,680	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	1,684	1,684	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Global Equipment Co	1,755	1,755	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Grainger Inc.	1,794	1,794	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	All In Stitches	1,900	1,900	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	1,911	1,911	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	1,952	1,952	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Praxair Distribution Inc	2,000	2,000	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	2,198	2,198	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	2,200	2,200	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	America's Best Water Treaters Inc	2,200	2,200	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	DPT Mechanical	2,272	2,272	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	2,289	2,289	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	2,491	2,491	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Republic Electric Company	2,550	2,550	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Hillyard/Des Moines Sanitary Supply	2,575	2,575	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Hillyard/Des Moines Sanitary Supply	2,575	2,575	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Hillyard/Des Moines Sanitary Supply	2,575	2,575	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Hillyard/Des Moines Sanitary Supply	2,575	2,575	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Hillyard/Des Moines Sanitary Supply	2,575	2,575	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	2,733	2,733	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	America's Best Water Treaters Inc	2,736	2,736	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Hillyard/Des Moines Sanitary Supply	2,815	2,815	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	3,105	3,105	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	3,107	3,107	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	3,177	3,177	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Trevor Hardware Inc	3,300	3,300	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	3,397	3,397	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Pool Tech, A WGHK Inc Company	3,500	3,500	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	3,738	3,738	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Sievert Electric Service & Sales	3,755	3,755	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	3,962	3,962	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Doors Inc Of Davenport	4,000	4,000	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Molo Quint LLC	4,000	4,000	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Bi-State Detergent Systems	4,025	4,025	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Adel Wholesalers Inc.	4,169	4,169	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Batteries Plus	4,200	4,200	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	5,207	5,207	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Village Of Coal Valley/Water/Sewer Dept	5,300	5,300	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Grainger Inc.	5,500	5,500	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Sandberg Company	5,500	5,500	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	ADDOCO Inc	5,525	5,525	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	5,870	5,870	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Republic Electric Company	6,000	6,000	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Connor Company	6,300	6,300	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	B & B Lawn Equipment	6,400	6,400	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Springfield Electric	6,600	6,600	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	River Valley Turf	6,662	6,662	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Collision Repair Center	6,725	6,725	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Sherwin Williams Co	6,780	6,780	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Dennis Company, Inc.	7,200	7,200	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Greenwood Cleaning Systems	7,628	7,628	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Gold Star FS, Inc -d.b.a. as River City Turf	8,442	8,442	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Adel Wholesalers Inc.	8,500	8,500	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Menards, Inc.	8,500	8,500	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	City Of Moline Finance Office	15,000	15,000	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	City Of Moline Finance Office	17,712	17,712	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Lowe's Home Centers, LLC	19,400	19,400	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Dan Cone Group	21,207	21,207	0
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Great Western Supply	28,842	25,000	3,842
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	Exelon Corporation	149,416	25,000	124,416

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O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	City Of Moline Water Department	165,000	25,000	140,000
O&M - Oper. & Maint. Plant Svc - Supplies	20-2540-400	MidAmerican Energy	882,600	25,000	857,600
TRANS - Pupil Trans - Purch Svc	40-2550-300	Burlington Trailways	1,459	1,459	0
TRANS - Pupil Trans - Purch Svc	40-2550-300	Cit Charters, Inc.	1,501	1,501	0
TRANS - Pupil Trans - Purch Svc	40-2550-300	Chicago Classic Coach LLC	2,108	2,108	0
TRANS - Pupil Trans - Purch Svc	40-2550-300	Tri-State Travel	4,000	4,000	0
TRANS - Pupil Trans - Purch Svc	40-2550-300	Tri-State Travel	23,000	23,000	0
TRANS - Pupil Trans - Purch Svc	40-2550-300	Johannes Bus Service	79,000	25,000	54,000
TRANS - Pupil Trans - Purch Svc	40-2550-300	Johannes Bus Service	95,700	25,000	70,700
TRANS - Pupil Trans - Purch Svc	40-2550-300	Johannes Bus Service	1,025,265	25,000	1,000,265
TRANS - Pupil Trans - Supplies	40-2550-400	BP	10,000	10,000	0
TORT - Gen Admin - Purch Svc	80-2300-300	Lohman Companies	1,035	1,035	0
TORT - Gen Admin - Purch Svc	80-2300-300	Lohman Companies	1,646	1,646	0
TORT - Gen Admin - Purch Svc	80-2300-300	Talx Uc Express	2,000	2,000	0
TORT - Gen Admin - Purch Svc	80-2300-300	Lareau, Hector, Attorney At Law	2,000	2,000	0
TORT - Gen Admin - Purch Svc	80-2300-300	Lohman Companies	2,209	2,209	0
TORT - Gen Admin - Purch Svc	80-2300-300	Lohman Companies	3,132	3,132	0
TORT - Gen Admin - Purch Svc	80-2300-300	USI Midwest LLC	4,000	4,000	0
TORT - Gen Admin - Purch Svc	80-2300-300	Franczek Radelet	5,305	5,305	0
TORT - Gen Admin - Purch Svc	80-2300-300	Wright National Flood Insurance Compan	8,647	8,647	0
TORT - Gen Admin - Purch Svc	80-2300-300	Churchill & Churchill, Attorneys	10,000	10,000	0
TORT - Gen Admin - Purch Svc	80-2300-300	City Of Moline Finance Office	15,800	15,800	0
TORT - Gen Admin - Purch Svc	80-2300-300	Lohman Companies	20,284	20,284	0
TORT - Gen Admin - Purch Svc	80-2300-300	Hodges,Loizzi,Eisenhammer,Rodick & Kol	50,000	25,000	25,000
TORT - Gen Admin - Purch Svc	80-2300-300	West Bend Mutual Insurance Company	234,153	25,000	209,153
TORT - Gen Admin - Purch Svc	80-2300-300	IL Counties Risk Mgmt Trust	321,541	25,000	296,541
				0	0
Total			10,539,691	4,192,618	6,347,073

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L63)</i>							
11	Value of Commodities Received for Fiscal Year 2019 <i>(Include the value of commodities when determining if a Single Audit is required)</i> .					242,578		
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000			44,484,751		44,484,751	
20	Support Services:							
21	Pupil	2100			3,652,498		3,652,498	
22	Instructional Staff	2200			1,620,899		1,620,899	
23	General Admin.	2300			2,251,946		2,251,946	
24	School Admin	2400			4,524,373		4,524,373	
25	Business:							
26	Direction of Business Spt. Srv.	2510		260,511	0	260,511	0	
27	Fiscal Services	2520		428,337	0	428,337	0	
28	Oper. & Maint. Plant Services	2540			7,383,371	7,383,371	0	
29	Pupil Transportation	2550			1,340,920		1,340,920	
30	Food Services	2560			2,604,707		2,604,707	
31	Internal Services	2570		0	0	0	0	
32	Central:							
33	Direction of Central Spt. Srv.	2610			0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0	
35	Information Services	2630			0		0	
36	Staff Services	2640		405,679	0	405,679	0	
37	Data Processing Services	2660		1,840,418	0	1,840,418	0	
38	Other:	2900			0		0	
39	Community Services	3000			335,600		335,600	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)							
41	Total			2,934,945	61,851,992	10,318,316	54,468,621	
42				Restricted Rate		Unrestricted Rate		
43				Total Indirect Costs:	2,934,945	Total Indirect Costs:	10,318,316	
44				Total Direct Costs:	61,851,992	Total Direct Costs:	54,468,621	
45				=	4.75%	=	18.94%	
46								

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 99-0027)				
3	Fiscal Year Ending June 30, 2019				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.				
6	Moline-Coal Valley School District				
7	49-081-0400-22				
8	<i>Check box if this schedule is not applicable.....</i>	X	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget				
10	Service or Function (Check all that apply)			Barriers to Implementation	
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance				
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives				
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	<u>Additional space for Column (D) - Barriers to Implementation:</u>				
36					
37					
38					
40	<u>Additional space for Column (E) - Name of LEA:</u>				
41					
42					
43					

	F	G	H	I	J	K
1	SOURCING					
2	(7-0357)					
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7						
8	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
9						
10	(Limit text to 200 characters, for additional space use line 33 and 38)					
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ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Moline-Coal Valley School District No. 40
 RCDT Number: 49-081-0400-22

Description	Funct. No.	Actual Expenditures, Fiscal Year 2019			Budgeted Expenditures, Fiscal Year 2020		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	315,560		315,560	314,942		314,942
2. Special Area Administration Services	2330	770,015		770,015	789,630		789,630
3. Other Support Services - School Administration	2490	231,267		231,267	236,866		236,866
4. Direction of Business Support Services	2510	222,003	0	222,003	235,848	0	235,848
5. Internal Services	2570	0		0	0		0
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		110,685		110,685	95,626	0	95,626
8. Totals		1,428,160	0	1,428,160	1,481,660	0	1,481,660
9. Percent Increase (Decrease) for FY2020 (Budgeted) over FY2019 (Actual)							4%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2019" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2019.
 I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2020" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2019 to ensure inclusion in the Fall 2019 report or postmarked by January 15, 2020 to ensure inclusion in the Spring 2020 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

Statement of Revenues

1. Line 17 - Educational Fund - City of Moline TIF Sales Tax
2. Line 74 - Educational Fund - Food Service Vending
3. Line 92 - Educational Fund - Fees & Fines
4. Line 107 - Educational Fund - Other Grants/Rebates
5. Line 107 - O&M Fund - Erate Reimbursement/Insurance Proceeds
6. Line 106 - Debt Service - Tax Rebates
7. Line 107 - Capital Projects - Facility Usage
8. Line 168 - Educational Fund - Professional Standard Certifications/PSAT/Safe Schools ADA
9. Line 203 - Educational Fund - Title I School Improvement and Accountability
10. Line 216 - Educational Fund - IDEA In-Service
11. Line 220 - Educational Fund - Science Technology Enrichment Program

Statement of Expenditures

1. Line 41 - Educational Fund - Commencement/Freshman First Day Purchases
2. Line 56 - Educational Fund - Curriculum and Admin Personnel Salaries and Benefit:
3. Line 237 - Municipal Retirement/Social Security Fund - Commencement/Freshman First Day Benefit:
4. Line 260 - Municipal Retirement/Social Security Fund - Curriculum and Admin Personnel Benefit:

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)



[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create New tab - Select file type Adobe Acrobat or Microsoft Word Document - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.



Independent Auditor's Report

RSM US LLP

To the Board of Education
Moline-Coal Valley School District No. 40

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Moline-Coal Valley School District No. 40 (the District), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Moline-Coal Valley School District No. 40, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis; Budgetary Comparison Information; Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions; Teachers' Retirement System of the State of Illinois' Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions; Teacher Health Insurance Security Fund Schedule of the Employer's Proportionate Share of the Collective Net OPEB Liability and Schedule of District Contributions and the Schedule of changes in the District's total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual General Fund and nonmajor governmental fund financial statements and combining statement of changes in assets and liabilities—Agency Fund, and capital asset schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2019 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The accompanying regulatory-based financial statements, as listed in the table of contents of this Annual Financial Report form, are presented for purposes of additional analysis and are not a required part of the basic financial statements of Moline-Coal Valley School District No. 40. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, report on shared services or outsourcing, administrative cost worksheet and itemization schedules, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

RSM US LLP

Davenport, Iowa
October 14, 2019

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies

Nature of operations: Moline-Coal Valley School District No. 40 (the District) is a political subdivision created under Illinois State Statute. The District has the power to make rules and regulations for its own government consistent with the laws of the state of Illinois and the regulations of the Illinois State Board of Education. The District is governed by the Moline-Coal Valley School Board (the Board) which is elected at large in the general elections. The District is composed of one high school, one alternative high school, two middle schools, 11 elementary schools and one early childhood center. Student enrollment (pre-school through high school) for the 2018-2019 school year was 7,243 regular and special education students as of September 30, 2018. The District employs a total of 834 personnel of which 467 are teachers and administrators and 367 are educational support staff.

Reporting entity: The financial statements of the District include all District operations required to be included in accordance with Governmental Accounting Standards Board (GASB) pronouncements concerning the reporting entity. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The GASB has set forth criteria to be considered in determining financial accountability. These criteria are: a) appointing a voting majority of an organization's governing body, and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the District; and b) fiscal dependency. Additional criteria to determine whether certain organizations for which the District is not financially accountable should be reported as component units based on the nature and significance of their relationship with the District include (1) the economic resources being received or held by the separate organization being entirely or almost entirely for the direct benefit of the District, its component units or its constituents, (2) the District being entitled to, or having the ability to otherwise access, a majority of the economic resources received or held by the organization and (3) the economic resources received or held by an individual organization that the District is entitled to, or has the ability to otherwise access, are significant to the District. The District has no component units which meet the GASB criteria. In addition, the District is not aware of any entity which would exercise such oversight over it which would result in the District being considered a component unit of that entity.

Basis of presentation: The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide financial statements: The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The District does not have any activities that are considered business-type activities.

The statement of net position presents the financial condition of the governmental activities of the District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Fund financial statements: During the year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at a more detailed level. The focus of governmental fund financial statements is on major funds. Major funds are presented in separate columns. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Measurement focus, basis of accounting and financial statement presentation:

Government-wide financial statements: The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as is the proprietary and fiduciary fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the District are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flow.

Fund financial statements: All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows/outflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental funds: Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows/outflows of resources is reported as fund balance. The following are the District's major governmental funds:

General Fund: The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Illinois or the restrictions placed on the resources by a third party.

Capital Projects Fund: The Capital Projects Fund accounts the acquisition or construction of major capital facilities.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

The other governmental funds of the District are considered nonmajor:

The **Special Revenue funds** account for the revenue sources that are legally restricted to expenditures for specific purposes.

The **Debt Service Fund** accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The **Capital Projects fund** accounts for the revenue and expenditures related to fire prevention and safety projects.

Additionally, the District reports the following fund types:

Proprietary Fund: Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The only proprietary fund of the District is classified as internal service.

Internal Service Fund: This fund supports the general government and accounts for the premium and claim payments for the self-insured health insurance plan for District employees.

Fiduciary funds: Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary funds of the District are considered agency funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

Flexible Spending Fund: This fund accounts for voluntary employee contributions and reimbursements for medical, dental and dependent care expenses.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue and in the presentation of expenses versus expenditures.

Revenues—exchange and nonexchange transactions: Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year-end.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which it is budgeted and levied for. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when usage is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, property taxes when budgeted for, personal property replacement taxes, intergovernmental revenues when eligibility requirements are met, charges for services and interest revenues are considered to be both measurable and available at fiscal year-end to the extent received within 60 days of year-end.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's Internal Service Fund is charges for services. Operating expenses for proprietary funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Deferred outflow of resources: In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until that time. In the District's government-wide statements, deferred outflows of resources consist of unrecognized items not yet charged to expense related to the net pension liability and other postemployment benefit (OPEB) liability and contributions paid by the employer after the measurement date of the net pension liability and OPEB liability but before the end of the employer's reporting period.

Deferred inflows of resources: In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from two sources: property taxes and intergovernmental revenue. The amounts relating to intergovernmental revenue are deferred and recognized as an inflow of resources in the period that the amounts become available. In both the District's government-wide and governmental fund financial statements, property tax revenues for the succeeding year are reported as a deferred inflow of resources and will become an inflow in the year they are levied and budgeted for. Also, the unamortized portion of the difference between the expected and actual experience, net difference between projected and actual earnings on pension plan and OPEB investments, changes in assumptions and changes in proportion difference between District contributions and proportionate share of contributions are recorded in the government-wide statements as a deferred inflow of resources.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Expenses/expenditures: On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus for governmental funds is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related liability is incurred and due. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds. The fair value of donated commodities used during the year is reported in the statement of revenues, expenditures, and changes in fund balance as an expenditure with the amount donated to the District reported as federal aid revenue. Unused donated commodities are reported as inventory on the balance sheet.

Significant accounting policies: The significant accounting policies followed by the District include the following:

Property taxes: Property taxes are recognized as a receivable at the time they become an enforceable legal claim. The current taxes receivable represent the 2018 levy and an estimate of the 2019 levy for the period January 1, 2019 through June 30, 2019. Property taxes are levied each year on all taxable real property in the District. Property taxes are levied on or before the last Tuesday in December and attach as an enforceable lien on the property as of the preceding January 1. These taxes become due and collectible in June, August, September and November, and are collected by the county collector, who in turn remits to the District its respective share. An allowance is provided for uncollectible taxes. Property taxes that are not available for current year operations are shown as deferred inflow of resources. Six months of the 2018 property tax levy along with six months from the 2019 property tax levy are intended to finance fiscal year ending June 30, 2020 and have been reported as deferred inflows of resources and will not be recognized as revenue until fiscal year 2020.

Due from other governmental units: Due from other governmental units represents amounts due from the Illinois State Board of Education, grants and reimbursements from other governments.

Inventories: Inventories are stated at cost (first-in, first-out) which approximates market. The consumption method of accounting is applied to the governmental fund type inventories. Unused commodities as of year-end are reported as inventory in the statement of net position and balance sheet. The fund balance related to inventories is reported as nonspendable.

Prepays: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. The fund balance in the governmental funds relating to prepaid items is reported as nonspendable.

Investments: The District invests in the Illinois School District Liquid Asset Fund Plus and the Illinois Funds Money Market Fund which are external investment pools that are not SEC-registered and regulated by the State Treasurer's Office. These external investment pools are valued at amortized cost based on the criteria set forth in GASB Statement No. 79.

Capital assets: General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The District maintains a capitalization threshold of \$5,000. The District does not own any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction-in-process are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>
Land improvements	20 years
Buildings and building improvements	20 - 50 years
Equipment and vehicles	5 - 20 years

The District's collection of library books and other similar assets are not capitalized. These collections are unencumbered, held for public exhibition and education, protected, cared for and preserved and subject to District policy that requires proceeds from the sale of these items to be used to acquire other collection items.

Compensated absences: Certified employees working less than 12 months a year do not earn vacation days; however, certified and noncertified 12-month employees earn vacation days which vest as it accrues. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The entire compensated absence and liability is reported on the government-wide financial statements.

Self-insurance: The District is self-insured for health benefits. The District's premiums and claims are accounted for in the Internal Service Fund. Premiums are charged by the Internal Service Fund to operating funds based upon the number of employees and selected coverage in each fund.

Cash flows: For the purpose of cash flows, the District considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Accrued liabilities and long-term obligations: All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, OPEB contributions and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due and payable.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and the Teachers' Retirement System of the State of Illinois (TRS) and additions to/deductions from IMRF and TRS's fiduciary net position have been determined on the same basis as they are reported by IMRF and TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Total OPEB liability: For purposes of measuring the total OPEB liability, deferred outflows of resources related to OPEB and OPEB expense, information has been based on the actuary reports of the Plans. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. The total of OPEB liability attributable to the governmental activities will be paid primarily by the General Fund.

Long-term debt: In the government-wide financial statements, long-term debt is reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Issuance costs are reported as expenditures in the year the costs are incurred.

In the fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures. Debt principal payments are reported as expenditures.

Fund balance: In the governmental fund financial statements fund balances are classified as follows:

Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Assigned: Amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated by the Board of Education to the Superintendent through an approved fund balance policy.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred in governmental funds which can be paid using either restricted or unrestricted resources, the District's procedure is to pay the expenditure from restricted fund balance and then from less-restrictive classifications—committed, assigned and then unassigned fund balances.

Net position: Net position represent the difference between assets plus deferred outflows and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. As of June 30, 2019, unspent bond proceeds in the Capital Projects Funds were \$15,813,071. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted through enabling legislation consist of \$1,008,464 for debt service, \$2,009,199 for tort immunity, \$8,631,445 for working cash and \$2,183,906 for transportation. The District first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position is available.

Interfund activity: Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements.

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 2. Cash and Investments

As of June 30, 2019, the District had the following cash and investments:

Cash and investments, statement of net position	<u>\$ 87,780,549</u>
Deposits	\$ 6,561,416
Certificates of deposit	430,139
Illinois School District Liquid Asset Fund Plus	40,012,203
Illinois Funds Money Market Fund	40,776,791
	<u>\$ 87,780,549</u>

As of June 30, 2019, the District had the following investments:

Investment Type	Weighted Average Maturities (Years)	Standard & Poor's	Amortized Cost
Illinois School District Liquid Asset Fund Plus	0.84	AAAm	\$ 40,012,203
Illinois Funds Money Market Fund	0.12	AAAm	40,776,791

State statutes and the District's investment policy authorize the District to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, and short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000.

The District is also authorized to invest in Illinois School District Liquid Asset Fund and the Illinois Funds Money Market Fund, which invests member deposits on a pooled basis, short-term certificates of deposit and high rated short-term obligations of major United States corporations and banks.

Interest rate risk: The District's investment policy does not specifically limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, but it does state the investment portfolio should provide sufficient liquidity to pay District obligations as they become due.

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of rating by a nationally recognized statistical rating organization. See above for credit ratings related to the Illinois School District Liquid Asset Fund Plus and the Illinois funds money market fund.

Concentration of credit risk: The District's general investment policy is to apply the prudent-person rule. Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculative investments. The District's investment policy seeks diversification to minimize the risk of loss resulting in over concentration in a specific maturity, issuer or class of securities. The investments above are investments in an external investment pools and, therefore, are not subject to concentration of credit risk.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 2. Cash and Investments (Continued)

Custodial credit risk: Custodial credit risk for deposits is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default. The custodial risk for investments is the risk that in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party. As of June 30, 2019, the District's deposits are not exposed to custodial credit risk, as they were fully insured by federal deposit insurance or secured by some form of collateral. The District's investments in the external investment pools are not subject to custodial credit risk.

Note 3. Capital Assets

Capital asset activity for the year ended June 30, 2019 was as follows:

Governmental Activities	Balance June 30, 2018	Additions	Retirements/ Transfers	Balance June 30, 2019
Capital assets, not being depreciated:				
Land	\$ 1,139,143	\$ -	\$ -	\$ 1,139,143
Construction-in-process	11,341,658	9,268,763	(6,810,390)	13,800,031
Total capital assets, not being depreciated	12,480,801	9,268,763	(6,810,390)	14,939,174
Capital assets, being depreciated:				
Land improvements	8,619,398	632,396	225,568	9,477,362
Buildings	110,943,415	1,843,816	6,584,822	119,372,053
Equipment and vehicles	5,050,682	392,034	(65,131)	5,377,585
Total capital assets, being depreciated	124,613,495	2,868,246	6,745,259	134,227,000
Accumulated depreciation:				
Land improvements	6,201,889	346,817	-	6,548,706
Buildings	36,405,686	2,369,180	-	38,774,866
Equipment and vehicles	4,613,522	160,248	(56,471)	4,717,299
Total accumulated depreciation	47,221,097	2,876,245	(56,471)	50,040,871
Total capital assets, being depreciated, net	77,392,398	(7,999)	6,801,730	84,186,129
Governmental activities capital assets, net	\$ 89,873,199	\$ 9,260,764	\$ (8,660)	\$ 99,125,303

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 2,741,558
Support services	134,687
Total depreciation expense	<u>\$ 2,876,245</u>

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 4. General Long-Term Liabilities

Changes in general long-term liabilities for the year ended June 30, 2019 are summarized as follows:

	Balance June 30, 2018	Additions/ Change in Accrual	Deductions	Balance June 30, 2019	Balance Due Within One Year
Compensated absences	\$ 286,639	\$ 393,237	\$ 360,354	\$ 319,522	\$ 319,522
General obligation bonds payable	39,801,552	-	4,130,297	35,671,255	5,098,596
Total	<u>\$ 40,088,191</u>	<u>\$ 393,237</u>	<u>\$ 4,490,651</u>	<u>\$ 35,990,777</u>	<u>\$ 5,418,118</u>

Compensated absences are generally liquidated by the General Fund.

General obligation bonds payable as of June 30, 2019 are summarized as follows:

Original Issue Amount and Date	Maturity Date	Purpose	Interest Rate	Balance Due
Publicly issued long-term debt:				
\$8,300,000 December 15, 2009	Installments through December 15, 2025	Construction	1.40%	\$ 3,859,255
\$5,700,000 December 1, 2010	Installments through February 1, 2027	Construction	3.65% to 5.63%	4,700,000
\$2,535,000 December 1, 2010	Installments through February 1, 2029	Construction	6.00%	2,535,000
\$9,610,000 December 23, 2013	Installments through February 1, 2020	Construction	2.00% to 3.00%	1,135,000
\$21,925,000 February 27, 2018	Installments through February 1, 2028	Construction	3.00%	21,025,000
\$3,076,000 May 24, 2018	Installments through February 1, 2023	Refinance of Debt	2.27% to 2.79%	2,417,000
				<u>\$ 35,671,255</u>

Certain bonds have early redemption clauses that may be exercised at the District's option, subject to certain restrictions.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 4. General Long-Term Liabilities (Continued)

As of June 30, 2019, the District's future cash flow requirements for the retirement of general obligation bond principal and interest is as follows:

	Principal	Interest	Total
For the year ending June 30:			
2020	\$ 5,098,596	\$ 1,163,720	\$ 6,262,316
2021	4,033,996	1,019,536	5,053,532
2022	4,103,500	902,268	5,005,768
2023	4,280,109	782,339	5,062,448
2024	3,773,824	655,001	4,428,825
2025–2029	14,381,230	1,524,696	15,905,926
	<u>\$ 35,671,255</u>	<u>\$ 6,047,560</u>	<u>\$ 41,718,815</u>

Legal debt margin:

Assessed valuation	<u>\$ 864,037,786</u>
Statutory debt limit (13.8% of assessed valuation)	\$ 119,237,214
Less indebtedness, outstanding general obligation bonds	<u>35,671,255</u>
Legal debt margin	<u>\$ 83,565,959</u>

Note 5. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks, except for employee's health benefits, are covered by the purchase of commercial insurance.

Settled claims from these risks have not exceeded the planned coverage during any of the past three years.

The District maintains an Internal Service Fund to account for its self-insurance related to its employees' health benefits. Self-insurance is in effect up to an individual stop loss amount of \$200,000 and aggregate stop loss amount of approximately 125% of cumulative monthly claim expenditures, with coverage from a private insurance company maintained for losses in excess of the aggregate stop loss amounts. All claim handling procedures are performed by an independent claims administrator. Liabilities are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Recognized liabilities include a provision for all estimated claims incurred but not reported. The changes in the aggregate liabilities for claims for the years ended June 30, 2019 and 2018 are as follows:

	2019	2018
Claims payable, beginning of the year	\$ 1,189,548	\$ 636,853
Claims expense	7,110,772	9,444,389
Claims payments	(7,890,590)	(8,891,694)
Claims payable, end of the year	<u>\$ 409,730</u>	<u>\$ 1,189,548</u>

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 5. Risk Management (Continued)

The District may levy taxes annually for the purpose of providing protection against liability for a tortuous act performed by the District or its employees. The following is a listing of tort immunity expenditures recorded by the District in the Internal Service Fund for the year ended June 30, 2019:

Liability insurance premiums	\$	625,611
Monitoring and compliance		237,977
Legal counsel		81,538
Worker's compensation and unemployment claims		2,846
	\$	<u>947,972</u>

Monitoring and compliance expenditures represent an allocation of the salaries of teachers and administrators based on time spent performing and monitoring compliance activities during the school day.

Note 6. Pension Plans

Employees of the District are eligible to participate in one of two pension plans. Below is a summary of amounts reported by the District as of and for the year ended June 30, 2019:

	Illinois Teachers' Retirement System	Illinois Municipal Retirement Fund	Total
Net pension liability	\$ 4,275,134	\$ 12,060,690	\$ 16,335,824
Deferred outflows of resources	949,353	5,656,251	6,605,604
Deferred inflows of resources	6,831,152	518,412	7,349,564
Pension expense	25,759,389	(353,781)	25,405,608

Illinois Teachers' Retirement System (TRS)

Plan description: The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2018>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888 678 3675, option 2.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Benefits provided: TRS provides retirement, disability and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of 3% of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin after July 1, 2020 and will be funded by bonds issued by the state of Illinois.

Contributions: The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2019, was 9% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS: The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2019, state of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$3,942,540 in pension contributions from the state of Illinois.

2.2 formula contributions: Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2019, were \$232,149 and are deferred because they were paid after the June 30, 2018 measurement date of the net pension liability.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Federal and special trust fund contributions: When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2019, the District pension contribution was 9.85% of salaries paid from federal and special trust funds. For the year ended June 30, 2019, salaries totaling \$309,105 were paid from federal and special trust funds that required employer contributions of \$30,447. These contributions are deferred because they were paid after the June 30, 2018 measurement date of the net pension liability.

Employer retirement cost contributions: Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary. Additionally, beginning with the year ended June 30, 2019, employers will make a similar contribution for salary increases over 3% if members are not exempted by current collective bargaining agreements or contracts.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2019, the District paid \$2,948 to TRS for District contributions due on salary increases in excess of 6%, \$686 for salary increases in excess of 3%, and \$560 for sick leave days granted in excess of the normal annual allotment.

Pension liabilities, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions: At June 30, 2019, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 4,275,134
State's proportionate share of the net pension liability associated with the employer	<u>292,864,579</u>
Total	<u><u>\$ 297,139,713</u></u>

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 and rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2018, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2018, the District's proportion was 0.00548482%, which was a decrease of 0.01002 from its proportion measured as of June 30, 2017.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

For the year ended June 30, 2019, the District recognized pension expense of \$25,759,389 and revenue of \$27,504,811 for support provided by the state. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 85,922	\$ (932)
Net difference between projected and actual earnings on pension plan investments	-	(13,090)
Changes of assumptions	187,505	(121,166)
Changes in proportion and differences between District contributions and proportionate share of contributions	413,330	(6,695,964)
Total deferred amounts to be recognized in pension expense in future periods	686,757	(6,831,152)
District contributions subsequent to the measurement date	262,596	-
Total	<u>\$ 949,353</u>	<u>\$ (6,831,152)</u>

\$262,596 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2020. The deferred outflows and inflows of resources resulting from the difference between projected and actual earnings on pension plan investments will be recognized in pension expense over five years. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense over the average remaining service life (as of the beginning of the fiscal year) as follows:

Years ended June 30:	
2020	\$ (1,499,412)
2021	(1,418,917)
2022	(1,295,997)
2023	(1,319,440)
2024	(610,629)
	<u>\$ (6,144,395)</u>

Actuarial assumptions: The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Varies by amount of service credit
Investment rate of return	7.0%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2017.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The actuarial assumptions used in the June 30, 2018 actuarial evaluation are based on the actuarial experience analysis dated September 2018 that covered the period July 1, 2014 to June 30, 2017.

The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate of Return
U.S. equities large cap	15.0%	6.70%
U.S. equities small/mid cap	2.0	7.90
International equities developed	13.6	7.00
Emerging market equities	3.4	9.40
U.S. bonds core	8.0	2.20
U.S. bonds high yield	4.2	4.40
International debt developed	2.2	1.30
Emerging international debt	2.6	4.50
Real estate	16.0	5.40
Commodities (real return)	4.0	1.80
Hedge funds (absolute return)	14.0	3.90
Private equity	15.0	10.20
Total	<u>100.0%</u>	

Discount rate: At the June 30, 2018 measurement date, the discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate: The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6%) or 1-percentage-point higher (8%) than the current rate.

	1% Decrease (6%)	Current Discount Rate (7%)	1% Increase (8%)
District's proportionate share of the net pension liability	\$ 5,243,047	\$ 4,275,134	\$ 3,495,672

TRS fiduciary net position: Detailed information about the TRS's fiduciary net position as of June 30, 2018 is available in the separately issued TRS Comprehensive Annual Financial Report.

Payables to TRS: As of June 30, 2019, the District reported payables to TRS of \$767,298 for required District and employee contributions.

Illinois Municipal Retirement Fund (IMRF)

Plan description: The District's defined benefit pension plan for employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided: IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms: As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	384
Inactive plan members entitled to but not yet receiving benefits	356
Active plan members	296
Total	<u><u>1,036</u></u>

Contributions: As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2018 and 2019 are 13.32% and 13.09%, respectively. For the fiscal year ended June 30, 2019 the District contributed \$1,218,848 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net pension liability: The District's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.39% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of the 2014 actuarial experience study covering the period 2011-2013.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	37%	7.15%
International equity	18	7.25
Fixed income	28	3.75
Real estate	9	6.25
Alternative investments	7	3.20 - 8.50
Cash equivalents	1	2.50
Total	<u>100%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Changes in the net pension liability:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at June 30, 2018	\$ 63,088,295	\$ 59,375,187	\$ 3,713,108
Changes for the year:			
Service cost	973,317	-	973,317
Interest on the total pension liability	4,631,872	-	4,631,872
Differences between expected and actual experience of the total pension liability	475,207	-	475,207
Changes of assumptions	1,725,515	-	1,725,515
Contributions - employer	-	1,310,193	(1,310,193)
Contributions - employees	-	435,067	(435,067)
Net investment income	-	(3,517,431)	3,517,431
Benefit payments, including refunds of of employee contributions	(3,633,312)	(3,633,312)	-
Other (net transfer)	-	1,230,500	(1,230,500)
Net changes	4,172,599	(4,174,983)	8,347,582
Balances at June 30, 2019	\$ 67,260,894	\$ 55,200,204	\$ 12,060,690

Sensitivity of the net pension liability to changes in the discount rate: The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 19,784,303	\$ 12,060,690	\$ 5,579,861

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Pension expense, deferred outflows of resources, and deferred inflows of resources related to pension: For the year ended June 30, 2019, the District recognized pension expense of \$(353,781). At June 30, 2019, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	\$ 303,806	\$ -
Changes of assumptions	1,060,295	(518,412)
Net difference between projected and actual earnings on pension plan investments	3,716,170	-
Total deferred amounts to be recognized in pension expense in future periods	5,080,271	(518,412)
Pension contributions made subsequent to the measurement date	575,980	-
Total deferred amounts related to pensions	\$ 5,656,251	\$ (518,412)

\$575,980 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2020.

The deferred outflows of resources resulting from the difference between projected and actual earnings on pension plan investments will be recognized in pension expense over five years. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods over the average remaining service life (as of the beginning of the fiscal year) as follows:

Years ending December 31:	Deferred Outflows (Inflows) of Resources
2020	\$ 1,548,956
2021	993,107
2022	430,612
2023	1,589,184
Total	\$ 4,561,859

Payables to IMRF: As of June 30, 2019, the District reported payables to IMRF of \$132,586 for required District and employee contributions.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits

The District offers two plans that employees may participate in, a self-funded District plan and the Illinois Teacher Health Insurance Security, (THIS). Below is a summary of amounts reported by the District as of and for the year ended June 30, 2019:

	District's Plan	THIS	Total
Total OPEB liability	\$ 15,221,833	\$ 43,664,491	\$ 58,886,324
Deferred outflow of resources	254,362	1,600,980	1,855,342
Deferred inflow of resources	3,878,912	7,791,915	11,670,827
OPEB expense	(515,306)	5,071,516	4,556,210

District's defined benefit OPEB

Plan description: The District's defined benefit OPEB plan is a single-employer health care plan that provides OPEB for active and retired employees and their eligible dependents. The plan is administered by the District and the District has the authority to establish or amend the plan provisions or contribution requirements through the Board of Education. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The plan does not issue a stand-alone financial report.

Benefits provided: The District provided health insurance benefits for hourly employees and those non-certified staff until they reach 65 years of age at full cost to the retiree. For employees covered under a collective bargaining agreement, the District will pay one-half of the premiums for health and medical insurance as long as the employee is eligible to receive retirement benefits under the Illinois Municipal Retirement Fund or the Teachers' Retirement System.

Contributions: The required contribution is based on projected pay-as-you go financing. For fiscal year 2019, the District contributed \$845,853. Retiree and active members receiving benefits have required contributions based upon the current premiums charged for health insurance by the District or set rates by the state plan.

Employees covered by benefit terms: At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefits	306
Active employees	588
	<hr/>
	894
	<hr/>

Total OPEB Liability

The District's total OPEB liability of \$15,221,833 was measured as of June 30, 2019, and was determined by an actuarial valuation as of July 1, 2017, rolled forward to the measurement date.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Actuarial methods and assumptions: The total OPEB liability was determined on an actuarial valuation dated June 30, 2018 with results projected to the June 30, 2019 measurement date using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary increases	4.00%
Discount rate	2.79%, based on S&P Municipal Bond 20-Year High Grade Rate Index.
Health care cost trend rates	Initial cost for TRIP plan members is 5.00% staying consistent for all year. Initial cost for the District's plan is 10.00% decrease ultimately to 5.5%.

Rates of mortality, retirement, withdrawal and disability are the same as those used in the December 31, 2017 IMRF valuation report and the June 30, 2017 Teachers' Retirement System Actuarial Valuation Report, respectively.

Changes in the total OPEB liability

	Total OPEB Liability
Balance as of June 30, 2018	\$ 14,793,272
Changes for the year:	
Service cost	644,122
Interest	428,236
Changes in assumptions or other inputs	165,053
Contributions and payments made	(845,853)
Other changes	37,003
Net changes	428,561
Balance as of June 30, 2019	\$ 15,221,833

The discount rate was changed from 2.98% as of June 30, 2018 to 2.79% as of June 30, 2019. Starting per capita costs were updated using most recent premiums. The health care trend rates were reset based on recent experience. Decrements were changed to those in the most recent IMRF and TRS Pension Fund valuation reports. The benefits and eligibility for Administrators and Certified Teachers were changed to the current policy.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's approximate total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (1.79%)	Discount Rate (2.79%)	1% Increase (3.79%)
Total OPEB liability	\$ 16,115,876	\$ 15,221,833	\$ 14,371,109

Sensitivity of the total OPEB liability to changes in the health care cost trend rates: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current health care cost trend rates:

	(9.00% Decreasing to 4.50%) (a)	Health Care Cost Trend Rates (10.00% Decreasing to 5.50%) (a)	(11.00% Decreasing to 6.50%) (a)
Total OPEB liability	\$ 13,987,452	\$ 15,221,833	\$ 16,629,582

(a) For employees that elect insurance under THIS, the health care cost trend rate stays consistent at 5.00%. Included above would be a 1% decrease (4.00%) and a 1% increase (6.00%) in the rate.

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB: For the year ended June 30, 2019, the District recognized OPEB expense of \$(515,306). At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following source:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ (690,929)
Changes of assumptions	254,362	(3,187,983)
	<u>\$ 254,362</u>	<u>\$ (3,878,912)</u>

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Amounts reported as the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense over the average future service to retirement of plan participants as follows:

Years ending June 30:	
2020	\$ (741,812)
2021	(741,812)
2022	(741,812)
2023	(741,812)
2024	(680,876)
Thereafter	23,574
	<u>\$ (3,624,550)</u>

Teachers' Health Insurance Security Fund OPEB

Plan description: The District (employer) participates in the Teachers' Health Insurance Security Fund (THIS) of the State of Illinois. THIS is a cost-sharing multiple-employer defined benefit post-employment health care plan (OPEB) established by the Illinois legislature for the benefit of eligible retired Illinois public school teachers employed outside the City of Chicago (members). All District employees receiving monthly benefits from the Teachers' Retirement System (TRS) who have at least eight years of creditable service with TRS, the survivor of an annuitant or benefit recipient who had at least eight years of creditable service or a recipient of a monthly disability benefit are eligible to enroll in THIS.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Plan and amendments to the Plan can be made only by legislative action with the Governor's approval. The Plan is administered by the Illinois Department of Central Management Services. The publicly available financial report of the Plan may be found on the website of the Illinois Auditor General. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>).

Benefits provided: THIS provides medical, prescription, and behavioral health benefits for eligible retirees and their dependents, but it does not provide vision, dental or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan. The premiums charged reflect approximately a 75% subsidy for members that elect a managed care plan or elect the Teachers' Choice Health Plan (TCHP) plan if a managed care plan is either not available or only partially available. Members receive approximately a 50% subsidy if they elect the TCHP when a managed care plan is available. Medicare primary dependent beneficiaries enrolled in a managed care plan or in the TCHP when no managed care plan is available receive a premium subsidy.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Contributions: The State Employees Group Insurance Act of 1971 (5 ILCS 375/6) specifies the contribution requirements of the participating school districts and covered employees. For the year ended June 30, 2019, required contributions are as follows:

- Active members contribute 1.24% of covered payroll.
- Employers contribute 0.92% of covered payroll. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2019, the employer paid \$371,081 to the THIS Fund, which was 100% of the required contribution.
- The State of Illinois makes contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members. The State contributed 1.18% of covered payroll. For the year ended June 30, 2019, State of Illinois contributions on behalf of the District's employees were \$572,551 and the employer recognized revenue and expenditures for this on-behalf contribution amount during the year in the General Fund.
- Retired members contribute through premium payments based on the coverage elected, Medicare eligibility, and the age of the member and dependents. The premium for retired members is not permitted to increase by more than 5.0% per year by statute. The Federal Government provides a Medicare Part D subsidy.

OPEB liabilities, expense and deferred outflows of resources and deferred inflows of resources:

At June 30, 2019, the employer reported a liability for its proportionate share of the collective net OPEB liability that reflected a reduction for state pension support provided for the District. The state's support and total are for disclosure purposes only. The OPEB proportionate shares are as follows:

Employer's proportionate share of the collective net OPEB liability	\$ 43,664,491
The portion of the State's proportionate share amount of the collective net OPEB liability associated with the District	<u>58,631,944</u>
Total THIS net collective OPEB liability associated with the employer	<u><u>\$ 102,296,435</u></u>

The collective net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as June 30, 2017, and rolled forward to June 30, 2018. The employer's proportionate share of the net OPEB liability was based on the employer's share of contributions to THIS for the measurement year ended June 30, 2018, relative to the contributions of all participating employers and the State during that period. At June 30, 2018, the District's proportion was 0.165736%, which was a decrease of 0.004981% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized the following for OPEB expense/expenditure and revenue pertaining to the District's employees:

	Governmental Activities
State's proportionate share amount of the collective OPEB expense associated with the District	\$ 3,043,844
District OPEB expense/expenditure	<u>2,027,672</u>
Total OPEB expense/expenditure	<u><u>\$ 5,071,516</u></u>

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

At June 30, 2019, the employer reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ (156,669)
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,229,899	(1,275,623)
Net difference between projected and actual investment earnings	-	(1,340)
Changes of assumptions	-	(6,358,283)
Total deferred amounts to be recognized in expense in future periods	1,229,899	(7,791,915)
Employer contributions subsequent to the measurement date	371,081	-
	<u>\$ 1,600,980</u>	<u>\$ (7,791,915)</u>

The District reported \$371,081 as deferred outflows of resources resulting from employer contributions subsequent to the measurement date that will be recognized as a reduction of the collective net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in expense as follows:

Years ending June 30:	
2020	\$ (1,298,967)
2021	(1,298,967)
2022	(1,298,967)
2023	(1,298,967)
2024	(1,298,967)
Thereafter	(67,181)
	<u>\$ (6,562,016)</u>

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2017, projected to June 30, 2018, based on the entry age normal cost method and using the following actuarial assumptions:

Discount rate	3.62% at June 30, 2018
Inflation	2.75%
Salary increases	Depends on service and ranges from 9.25% at 1 year of service to 3.25% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Investment rate of return	0%, net of OPEB plan investment expense, including inflation.
Health care cost trend rates	Actual trend used for fiscal year 2018. For fiscal years on and after 2019, trend starts at 8.00% and 9.00% for non-Medicare costs and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.86% and 4.50% for non-Medicare costs and post-Medicare costs, respectively. Additional trend rate of 0.36% is added to non-Medicare cost on and after 2021 to account for the Excise Tax.

80% of future retirees that are currently active are assumed to elect health care coverage, with 80% electing single coverage and 20% electing two-person coverage.

70% of current deferred vested participants with at least seven years of service and younger than 70 as of June 30, 2017, are assumed to elect healthcare coverage, with 80% electing single coverage and 20% electing two-person coverage.

The pension-related assumptions disclosed in the TRS experience study for the period July 1, 2011 through June 30, 2014, were applied to the THIS actuarial valuation as of June 30, 2017. Among other pension-related assumptions, mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the RP-2014 Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table, sex distinct. All tables reflect future mortality improvements using Projection Scale MP-2014.

The following OPEB-related assumption changes were made since the June 30, 2016 OPEB actuarial valuation date:

- The discount rate was changed from 3.56% at June 30, 2017 to 3.62% at June 30, 2018;
- The health care trend assumption was updated based on claim and enrollment experience through June 30, 2017, projected plan cost for plan year end June 30, 2018, premium changes through plan year end 2019, and expectation of future trend increases after June 30, 2018;
- The Excise trend rate adjustment was updated based on available premium and enrollment information as of June 30, 2018;
- Per capita claim costs were updated based on projected claims and enrollment experience through June 30, 2018, and updated premium rates through plan year 2019; and
- Health care plan participation rates by plan were updated based on observed experience.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

The long-term expected rate of return assumption was set to zero. As such, ranges of expected future real rates of return by asset class were not developed.

Discount Rate. Since THIS is financed on a pay-as-you-go basis, a long-term rate of return was not used and the discount rate used to measure the total OPEB liability was the 20-year general obligation bond index rate (source was Fidelity Index's 20-year municipal GO AA Index). The discount rate as of June 30, 2018 was 3.62%, which was an increase from the June 30, 2017 rate of 3.56%.

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Single Discount Rate. The following presents the plan's net OPEB liability, calculated using a Single Discount Rate of 3.62%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount rate that is one percentage point higher (4.62%) or lower (2.62%) than the current rate:

	1% Decrease 2.62%	Current Discount Rate 3.62%	1% Increase 4.62%
Employer's proportionate share of the collective net OPEB liability	\$ 52,501,681	\$ 43,664,491	\$ 36,688,465

Sensitivity of net OPEB liability to changes in the health care cost trend rate: The following presents the plan's net OPEB liability, calculated using the health care cost trend rates as well as what the plan's net OPEB liability would be if it were calculated using a health care cost trend rate that is one percentage point higher or lower, than the current health care cost trend rates. The key trend rates are 8.00% in 2019 decreasing to an ultimate trend rate of 4.50% in 2026, for non-Medicare coverage, and 9.00% decreasing to an ultimate trend rate of 4.50% in 2028 for Medicare coverage.

	1% Decrease (a)	Health Care Cost Trend Rates Assumption	1% Increase (b)
Employer's proportionate share of the net OPEB liability	\$ 35,404,915	\$ 43,664,491	\$ 54,792,365

(a) One percentage point decrease in health care trend rates are 7.00% in 2019 decreasing to an ultimate trend rate of 3.86% in 2026, for non-Medicare coverage, and 8.00% in 2018 decreasing to an ultimate trend rate of 3.50% in 2028 for Medicare coverage.

(b) One percentage point increase in health care trend rates are 9.00% in 2019 decreasing to an ultimate trend rate of 5.86% in 2026, for non-Medicare coverage, and 10.00% in 2019 decreasing to an ultimate trend rate of 5.50% in 2028 for Medicare coverage.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

OPEB plan fiduciary net position. Detailed information about the THIS plan fiduciary net position is available in the separately issued THIS financial report.

Payable to the OPEB plan. At June 30, 2019, the District reported a payable of \$173,987 for the outstanding amount of contributions to the THIS plan for the year ended June 30, 2019.

Note 8. Commitments and Guarantees

The District had significant encumbrances in the General fund, capital projects fund and nonmajor governmental funds of \$1,621,073, \$1,487,281 and \$960,548, respectively.

During the year ended June 30, 2019, the District guaranteed a note payable of the Moline Booster Club. As of June 30, 2019, the outstanding balance of the note was \$348,814.

Note 9. Tax Abatements

The Rock Island County Assessor's Office, in conjunction with municipalities located within Rock Island County and within the District's boundaries, encourage certain industrial and commercial development through the establishment of tax increment financing districts for new industrial facilities, the rehabilitation of existing industrial structures, and industrial utilization of abandoned buildings or areas experiencing severe stagnation. The District estimates its portion of annual abatement of property taxes to various local companies under these development incentives approximates \$2.7 million during the year ended June 30, 2019.

During the year ended June 30, 2017, the District entered into a development and economic incentive agreement with a local developer under Illinois Constitution Article VII, Section 10(a) whereas the developer agrees to redevelop certain property described in the agreement and the District is to provide an incentive in the form of certain economic development assistance. The District will pay the developer incentive payments based on a percentage of the increase from the 2015 base year equalized assessed value of the property for a maximum incentive of \$1,200,000 to be considered a property tax rebate to be paid to the developer. No taxes have been abated as of June 30, 2019.

Note 10. Pending Governmental Accounting Standards Board (GASB) Statements

As of June 30, 2019, the GASB had issued statements not yet implemented by the District. The statements which might impact the District are as follows:

GASB Statement No. 84, *Fiduciary Activities*, issued February 2017, will be effective for the District beginning with its fiscal year ending June 30, 2020. The objective of Statement No. 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 10. Pending Governmental Accounting Standards Board (GASB) Statements (Continued)

An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

A fiduciary component unit, when reported in the fiduciary fund financial statements of a primary government, should combine its information with its component units that are fiduciary component units and aggregate that combined information with the primary government's fiduciary funds.

This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval or condition is required to be taken or met by the beneficiary to release the assets.

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2021. Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The Statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements), and leases with related parties.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

Note 11. Subsequent Events

In September 2019, the District issued \$14,000,000 General Obligation Funding School Bonds, Series 2019A with interest rates of 2.00% to 5.00% due February 1, 2021 through 2028 with annual debt service from \$1,070,000 to \$2,285,000 to finance the development of a new physical education facility at Moline High School.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2020 annual budget to be amended to include a "deficit reduction plan" and narrative.</i>					
3	The "deficit reduction plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell f7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	<ul style="list-style-type: none"> • If the FY2020 school district budget already requires a deficit reduction plan, and one was submitted, an updated (amended) budget is not required. 					
5	<ul style="list-style-type: none"> • If the Annual Financial Report requires a deficit reduction plan even though the FY2020 budget does not, a completed deficit reduction plan is still required. 					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	66,177,704	7,961,065	1,199,094	850,649	76,188,512
9	Direct Expenditures	62,379,385	7,405,822	1,331,197		71,116,404
10	Difference	3,798,319	555,243	(132,103)	850,649	5,072,108
11	Fund Balance - June 30, 2019	36,619,439	4,475,695	2,301,500	13,428,122	56,824,756
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 33" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
9. All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The Single Audit related documents must be completed and attached.	
What Basis of Accounting is used?	ACCRUAL
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$750,000?	OK
Is all Single Audit information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 24: Schedule of Long-Term Debt must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P24, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H170) must = Debt Service - Long-Term Debt (Principal) Retired (P24, Cells H49)	OK
9. Page 7 & 8: Other Sources of Funds (L24:L42) must = Other Uses of Funds (P8, L46:L59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Tax Levies Page 25, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero.	OK
12. Page 27: The 9 Month ADA must be entered on Line 78.	OK
13. Page 29: Contracts Paid in Current Year (CY) MUST be completed. Please return to page 29 and add all current year contracts.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK
15. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK