

Due to ROE on Monday, October 15th
 Due to ISBE on Thursday, November 15th
 SD/JA18

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2018**

School District
 Joint Agreement

| | | | | | | |
|--|-------------|--|-------------|--|------------------------------------|---------------------------|
| <p align="center"><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p> | | <p align="center"><u>Accounting Basis:</u></p> <p><input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL</p> | | <p align="center"><u>Certified Public Accountant Information</u></p> | | |
| School District/Joint Agreement Number: 49-081-0400-22 | | <p align="center"><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p align="center">Click on the Link to Submit: Send ISBE a File</p> <p align="center">0</p> | | Name of Auditing Firm: RSM US LLP | | |
| County Name: Rock Island | | | | Name of Audit Manager: Heidi Hobkirk | | |
| Name of School District/Joint Agreement: Moline-Coal Valley School District No. 40 | | | | Address: 201 N. Harrison Street | | |
| Address: 1619 11th Avenue | | | | City: Davenport | State: IA | Zip Code: 52801 |
| City: Moline | | | | Phone Number: 563-888-4000 | Fax Number: 563-324-6939 | |
| Email Address: | | | | IL License Number (9 digit): 066-003346 | Expiration Date: | |
| Zip Code: 61265 | | | | Email Address: heidi.hobkirk@rsmus.com | | |
| <p><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p> | | <p align="center"><u>Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued?</p> | | <p align="center">ISBE Use Only</p> | | |
| <input type="checkbox"/> Reviewed by District Superintendent/Administrator | | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____ | | | | |
| District Superintendent/Administrator Name (Type or Print): Lanty McGuire, Superintendent of Schools | | Township Treasurer Name (type or print) | | Regional Superintendent/Cook ISC Name (Type or Print): | | |
| Email Address: | | Email Address: | | Email Address: | | |
| Telephone: | Fax Number: | Telephone: | Fax Number: | Telephone: | Fax Number: | |
| Signature & Date: | | Signature & Date: | | Signature & Date: | | |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/18)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

| | TAB Name | AFR Page No. |
|--|---------------------------|--------------|
| Auditor's Questionnaire..... | Aud Quest | 2 |
| Comments Applicable to the Auditor's Questionnaire..... | Aud Quest | 2 |
| Financial Profile Information | FP Info | 3 |
| Estimated Financial Profile Summary..... | Financial Profile | 4 |
| Basic Financial Statements | | |
| Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position | Assets-Liab | 5 - 6 |
| Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other | | |
| Sources (Uses) and Changes in Fund Balances (All Funds)..... | Acct Summary | 7 - 8 |
| Statements of Revenues Received/Revenues (All Funds)..... | Revenues | 9 - 14 |
| Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds)..... | Expenditures | 15 - 22 |
| Supplementary Schedules | | |
| Schedule of Ad Valorem Tax Receipts..... | Tax Sched | 23 |
| Schedule of Short-Term Debt/Long-Term Debt | Short-Term Long-Term Debt | 24 |
| Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ | | |
| Schedule of Tort Immunity Expenditures..... | Rest Tax Levies-Tort Im | 25 |
| Statistical Section | | |
| Schedule of Capital Outlay and Depreciation..... | Cap Outlay Deprec | 26 |
| Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation..... | PCTC-OEPP | 27 - 28 |
| Indirect Cost Rate - Contracts paid in Current Year..... | Contracts Paid in CY | 29 |
| Indirect Cost Rate - Computation..... | ICR Computation | 30 |
| Report on Shared Services or Outsourcing | Shared Outsourced Serv. | 31 |
| Administrative Cost Worksheet..... | AC | 32 |
| Itemization Schedule..... | ITEMIZATION | 33 |
| Reference Page..... | REF | 34 |
| Notes, Opinion Letters, etc..... | Opinion-Notes | 35 |
| Deficit Reduction Calculation..... | Deficit AFR Sum Calc | 36 |
| Audit Checklist/Balancing Schedule..... | AUDITCHECK | - |
| Single Audit Section | | |
| Annual Federal Compliance Report..... | Single Audit Cover - CAP | 37 - 46 |

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY17 AFR (ISBE FORM 50-35), FY17 Annual Statement of Affairs (ISBE Form 50-37) and FY18 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2018, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: 8/31/2018

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name | 3110 | 3500 | 3510 | 3100 | 3105 | Total |
|---|------|------|--------|--------|------|---------|
| Deferred Revenues (490) | | | | | | |
| Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950) | 0 | 0 | 85,265 | 36,042 | 0 | 121,307 |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950) | 0 | 0 | 85,265 | 36,042 | 0 | 121,307 |
| Total | | | | | | 242,614 |

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

RSM US LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.


Signature

12/10/2018
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

| | A | B | C | D | E | F | G | H | I | J | K | L | M | | |
|----|--|---|-------------|-------------------------------------|------------|---|----------------------|---|------------------|----------------|---|---|--------------|--|--|
| 1 | FINANCIAL PROFILE INFORMATION | | | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | | | |
| 3 | <i>Required to be completed for School Districts only.</i> | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | |
| 5 | A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50) | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | Tax Year <u>2017</u> | | | Equalized Assessed Valuation (EAV): | | | | | 854,804,251 | | | | | | |
| 8 | | | | | | | | | | | | | | | |
| 9 | Educational | | | Operations & Maintenance | | | Transportation | | | Combined Total | | | Working Cash | | |
| 10 | Rate(s): 0.032700 | | | + 0.007500 | | | + 0.000880 | | | = 0.041080 | | | 0.000500 | | |
| 11 | | | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | | |
| 13 | B. Results of Operations * | | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | | | |
| 15 | Receipts/Revenues | | | Disbursements/ Expenditures | | | Excess/ (Deficiency) | | | Fund Balance | | | | | |
| 16 | 77,636,437 | | | 73,576,285 | | | 4,060,152 | | | 51,752,648 | | | | | |
| 17 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. | | | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | | | |
| 20 | C. Short-Term Debt ** | | | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | | | | |
| 22 | CPPRT Notes | | TAWs | | TANs | | TO/EMP. Orders | | GSA Certificates | | | | | | |
| 23 | 0 | | 0 | | 0 | | 0 | | 0 | | | 0 | | | |
| 24 | Other | | Total | | | | | | | | | | | | |
| 25 | 0 | | 0 | | | | | | | | | | | | |
| 26 | ** The numbers shown are the sum of entries on page 25. | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | | |
| 28 | D. Long-Term Debt | | | | | | | | | | | | | | |
| 29 | Check the applicable box for long-term debt allowance by type of district. | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | | |
| 31 | <input type="checkbox"/> a. 6.9% for elementary and high school districts, | | 117,962,987 | | | | | | | | | | | | |
| 32 | <input checked="" type="checkbox"/> b. 13.8% for unit districts. | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | | |
| 34 | Long-Term Debt Outstanding: | | | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | | | |
| 36 | c. Long-Term Debt (Principal only) | | Acct | | | | | | | | | | | | |
| 37 | Outstanding:..... | | 511 | | 39,801,552 | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | | | |
| 40 | E. Material Impact on Financial Position | | | | | | | | | | | | | | |
| 41 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. | | | | | | | | | | | | | | |
| 42 | Attach sheets as needed explaining each item checked. | | | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | | | |
| 44 | <input type="checkbox"/> Pending Litigation | | | | | | | | | | | | | | |
| 45 | <input type="checkbox"/> Material Decrease in EAV | | | | | | | | | | | | | | |
| 46 | <input type="checkbox"/> Material Increase/Decrease in Enrollment | | | | | | | | | | | | | | |
| 47 | <input type="checkbox"/> Adverse Arbitration Ruling | | | | | | | | | | | | | | |
| 48 | <input type="checkbox"/> Passage of Referendum | | | | | | | | | | | | | | |
| 49 | <input type="checkbox"/> Taxes Filed Under Protest | | | | | | | | | | | | | | |
| 50 | <input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) | | | | | | | | | | | | | | |
| 51 | <input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize) | | | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | | | |
| 53 | Comments: | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | | |
| 58 | | | | | | | | | | | | | | | |
| 59 | | | | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | | | | |
| 61 | | | | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | K | L | M | N | O | P | Q | R |
|----|---|--|----------------|----------------|-------------------|---|---|---|---|---|---|---|---|---|---|--|---------------------------|
| 1 | ESTIMATED FINANCIAL PROFILE SUMMARY | | | | | | | | | | | | | | | | |
| 2 | (Go to the following website for reference to the Financial Profile) | | | | | | | | | | | | | | | | |
| 3 | https://www.isbe.net/Pages/School-District-Financial-Profile.aspx | | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | | | |
| 7 | District Name: | Moline-Coal Valley School District No. 40 | | | | | | | | | | | | | | | |
| 8 | District Code: | 49-081-0400-22 | | | | | | | | | | | | | | | |
| 9 | County Name: | Rock Island | | | | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | | | | | | |
| 11 | 1. Fund Balance to Revenue Ratio: | | | | | | | | | | | | | | | | |
| 12 | Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | Funds 10, 20, 40, 70 + (50 & 80 if negative) | Total | Ratio | Score | | | | | | | | | | | | 4 |
| 13 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | Funds 10, 20, 40, & 70, | 51,752,648.00 | 0.667 | Weight | | | | | | | | | | | | 0.35 |
| 14 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 77,636,437.00 | | Value | | | | | | | | | | | | 1.40 |
| 15 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | 0.00 | | | | | | | | | | | | | | |
| 16 | 2. Expenditures to Revenue Ratio: | | | | | | | | | | | | | | | | |
| 17 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | Funds 10, 20 & 40 | Total | Ratio | Score | | | | | | | | | | | | 4 |
| 18 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | Funds 10, 20, 40 & 70, | 73,576,285.00 | 0.948 | Adjustment | | | | | | | | | | | | 0 |
| 19 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 77,636,437.00 | | Weight | | | | | | | | | | | | 0.35 |
| 20 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | 0.00 | | Value | | | | | | | | | | | | 1.40 |
| 21 | Possible Adjustment: | | | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | | | | |
| 23 | 3. Days Cash on Hand: | | | | | | | | | | | | | | | | |
| 24 | Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | Funds 10, 20 40 & 70 | Total | Days | Score | | | | | | | | | | | | 4 |
| 25 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | Funds 10, 20, 40 divided by 360 | 51,872,357.00 | 253.80 | Weight | | | | | | | | | | | | 0.10 |
| 26 | | | 204,378.57 | | Value | | | | | | | | | | | | 0.40 |
| 27 | 4. Percent of Short-Term Borrowing Maximum Remaining: | | | | | | | | | | | | | | | | |
| 28 | Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11) | Funds 10, 20 & 40 | Total | Percent | Score | | | | | | | | | | | | 4 |
| 29 | EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | (.85 x EAV) x Sum of Combined Tax Rates | 0.00 | 100.00 | Weight | | | | | | | | | | | | 0.10 |
| 30 | | | 29,848,054.84 | | Value | | | | | | | | | | | | 0.40 |
| 31 | 5. Percent of Long-Term Debt Margin Remaining: | | | | | | | | | | | | | | | | |
| 32 | Long-Term Debt Outstanding (P3, Cell H37) | | Total | Percent | Score | | | | | | | | | | | | 3 |
| 33 | Total Long-Term Debt Allowed (P3, Cell H31) | | 39,801,552.00 | 66.25 | Weight | | | | | | | | | | | | 0.10 |
| 34 | | | 117,962,986.64 | | Value | | | | | | | | | | | | 0.30 |
| 35 | | | | | | | | | | | | | | | | Total Profile Score: | 3.90 * |
| 36 | | | | | | | | | | | | | | | | Estimated 2019 Financial Profile Designation: | <u>RECOGNITION</u> |
| 37 | | | | | | | | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | | | | | |
| 40 | | | | | | | | | | | | | | | | | |
| 41 | | | | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | | | | |

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|---|---------|-------------------|--------------------------|------------------|------------------|--------------------------------------|-------------------|-------------------|------------------|--------------------------|
| 2 | ASSETS (Enter Whole Dollars) | Acct. # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 3 | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 9,046,513 | 0 | 0 | 122,346 | 0 | 3,979,975 | 1,218,730 | 0 | 0 |
| 5 | Investments | 120 | 24,780,043 | 3,294,381 | 2,313,144 | 2,146,300 | 3,337,363 | 22,922,866 | 11,264,044 | 1,750,540 | 1,357,299 |
| 6 | Taxes Receivable | 130 | 34,081,201 | 7,445,061 | 4,445,196 | 873,554 | 2,283,152 | 674,565 | 496,338 | 1,326,214 | 496,338 |
| 7 | Interfund Receivables | 140 | 0 | | | | | | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | 1,940,659 | | | 443,265 | | | | | |
| 9 | Other Receivables | 160 | 48,169 | 118 | | 275 | 993 | 11 | | 1,864 | |
| 10 | Inventory | 170 | 29,372 | | | | | | | | |
| 11 | Prepaid Items | 180 | 74,816 | 2,043 | | | | | | 419 | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | | | | | | | |
| 13 | Total Current Assets | | 70,000,773 | 10,741,603 | 6,758,340 | 3,585,740 | 5,621,508 | 27,577,417 | 12,979,112 | 3,079,037 | 1,853,637 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | | | | | | | |
| 16 | Land | 220 | | | | | | | | | |
| 17 | Building & Building Improvements | 230 | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | 240 | | | | | | | | | |
| 19 | Capitalized Equipment | 250 | | | | | | | | | |
| 20 | Construction in Progress | 260 | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | | |
| 25 | Interfund Payables | 410 | 0 | | | | | | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | | | | | | | |
| 27 | Other Payables | 430 | 1,711,065 | 599,208 | | 1,989 | | 1,410,564 | | 6,536 | 302,094 |
| 28 | Contracts Payable | 440 | | 188,414 | | | | 484,887 | | | 44,983 |
| 29 | Loans Payable | 460 | | | | | | | | | |
| 30 | Salaries & Benefits Payable | 470 | 7,740,818 | 8,958 | | | 241,744 | | | | |
| 31 | Payroll Deductions & Withholdings | 480 | 23,595 | | | | | | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | 27,703,830 | 6,024,571 | 3,597,070 | 1,150,148 | 1,847,536 | | 401,639 | 1,073,177 | 401,638 |
| 33 | Due to Activity Fund Organizations | 493 | 345 | | | | | | | | |
| 34 | Total Current Liabilities | | 37,179,653 | 6,821,151 | 3,597,070 | 1,152,137 | 2,089,280 | 1,895,451 | 401,639 | 1,079,713 | 748,715 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | | |
| 38 | Reserved Fund Balance | 714 | 4,980,105 | 687,067 | 3,161,270 | 2,433,603 | 3,532,228 | 25,681,966 | 8,198,649 | 1,999,324 | 1,104,922 |
| 39 | Unreserved Fund Balance | 730 | 27,841,015 | 3,233,385 | | | | | 4,378,824 | | |
| 40 | Investment in General Fixed Assets | | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | | 70,000,773 | 10,741,603 | 6,758,340 | 3,585,740 | 5,621,508 | 27,577,417 | 12,979,112 | 3,079,037 | 1,853,637 |

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2018

| | A | B | L | M | N |
|----|---|---------|-------------|----------------------|------------------------|
| 1 | ASSETS (Enter Whole Dollars) | Acct. # | Agency Fund | Account Groups | |
| 2 | | | | General Fixed Assets | General Long-Term Debt |
| 3 | CURRENT ASSETS (100) | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | | | |
| 5 | Investments | 120 | 817,825 | | |
| 6 | Taxes Receivable | 130 | | | |
| 7 | Interfund Receivables | 140 | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | |
| 9 | Other Receivables | 160 | | | |
| 10 | Inventory | 170 | | | |
| 11 | Prepaid Items | 180 | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | |
| 13 | Total Current Assets | | 817,825 | | |
| 14 | CAPITAL ASSETS (200) | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | 0 | |
| 16 | Land | 220 | | 1,139,143 | |
| 17 | Building & Building Improvements | 230 | | 110,943,415 | |
| 18 | Site Improvements & Infrastructure | 240 | | 8,619,398 | |
| 19 | Capitalized Equipment | 250 | | 5,050,682 | |
| 20 | Construction in Progress | 260 | | 11,341,658 | |
| 21 | Amount Available in Debt Service Funds | 340 | | | 0 |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 39,801,552 |
| 23 | Total Capital Assets | | | 137,094,296 | 39,801,552 |
| 24 | CURRENT LIABILITIES (400) | | | | |
| 25 | Interfund Payables | 410 | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | |
| 27 | Other Payables | 430 | | | |
| 28 | Contracts Payable | 440 | | | |
| 29 | Loans Payable | 460 | | | |
| 30 | Salaries & Benefits Payable | 470 | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | |
| 33 | Due to Activity Fund Organizations | 493 | 817,825 | | |
| 34 | Total Current Liabilities | | 817,825 | | |
| 35 | LONG-TERM LIABILITIES (500) | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 39,801,552 |
| 37 | Total Long-Term Liabilities | | | | 39,801,552 |
| 38 | Reserved Fund Balance | 714 | | | |
| 39 | Unreserved Fund Balance | 730 | | | |
| 40 | Investment in General Fixed Assets | | | 137,094,296 | |
| 41 | Total Liabilities and Fund Balance | | 817,825 | 137,094,296 | 39,801,552 |

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES | | | | | | | | | | |
| 4 | LOCAL SOURCES | 1000 | 36,089,981 | 10,826,927 | 4,014,303 | 925,730 | 2,455,856 | 8,296,394 | 647,104 | 1,151,662 | 456,168 |
| 5 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 6 | STATE SOURCES | 3000 | 22,309,426 | 0 | 0 | 365,841 | 0 | 0 | 0 | 0 | 0 |
| 7 | FEDERAL SOURCES | 4000 | 6,471,428 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Direct Receipts/Revenues | | 64,870,835 | 10,826,927 | 4,014,303 | 1,291,571 | 2,455,856 | 8,296,394 | 647,104 | 1,151,662 | 456,168 |
| 9 | Receipts/Revenues for "On Behalf" Payments ² | 3998 | 4,410,879 | | | | | | | | |
| 10 | Total Receipts/Revenues | | 69,281,714 | 10,826,927 | 4,014,303 | 1,291,571 | 2,455,856 | 8,296,394 | 647,104 | 1,151,662 | 456,168 |
| 11 | DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 | Instruction | 1000 | 45,304,606 | | | | 796,191 | | | | |
| 13 | Support Services | 2000 | 16,208,780 | 10,435,022 | | 999,577 | 1,586,518 | 6,165,393 | | 966,350 | 877,357 |
| 14 | Community Services | 3000 | 351,000 | 0 | | 0 | 752 | | | | |
| 15 | Payments to Other Districts & Governmental Units | 4000 | 277,300 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 16 | Debt Service | 5000 | 0 | 0 | 6,999,751 | 0 | 0 | | | 0 | 0 |
| 17 | Total Direct Disbursements/Expenditures | | 62,141,686 | 10,435,022 | 6,999,751 | 999,577 | 2,383,461 | 6,165,393 | | 966,350 | 877,357 |
| 18 | Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 4,410,879 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 | Total Disbursements/Expenditures | | 66,552,565 | 10,435,022 | 6,999,751 | 999,577 | 2,383,461 | 6,165,393 | | 966,350 | 877,357 |
| 20 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | 2,729,149 | 391,905 | (2,985,448) | 291,994 | 72,395 | 2,131,001 | 647,104 | 185,312 | (421,189) |
| 21 | OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 23 | PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 | Abolishment of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 25 | Abatement of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 26 | Transfer of Working Cash Fund Interest | 7120 | | | | | | | | | |
| 27 | Transfer Among Funds | 7130 | | | | | | | | | |
| 28 | Transfer of Interest | 7140 | | | | | | | | | |
| 29 | Transfer from Capital Project Fund to O&M Fund | 7150 | | | | | | | | | |
| 30 | Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | | | | | | | | |
| 31 | Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | | | | | | | |
| 32 | SALE OF BONDS (7200) | | | | | | | | | | |
| 33 | Principal on Bonds Sold | 7210 | | | 3,076,000 | | | 21,925,000 | | | |
| 34 | Premium on Bonds Sold | 7220 | | | | | | 498,557 | | | |
| 35 | Accrued Interest on Bonds Sold | 7230 | | | | | | | | | |
| 36 | Sale or Compensation for Fixed Assets ⁶ | 7300 | | | | | | | | | |
| 37 | Transfer to Debt Service to Pay Principal on Capital Leases | 7400 | | | 0 | | | | | | |
| 38 | Transfer to Debt Service to Pay Interest on Capital Leases | 7500 | | | 0 | | | | | | |
| 39 | Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 0 | | | | | | |
| 40 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| 41 | Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 | ISBE Loan Proceeds | 7900 | | | | | | | | | |
| 43 | Other Sources Not Classified Elsewhere | 7990 | | | | | | | | | |
| 44 | Total Other Sources of Funds | | 0 | 0 | 3,076,000 | 0 | 0 | 22,423,557 | 0 | 0 | 0 |
| 45 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 46 | PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$8100) | | | | | | | | | | |
| 47 | Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 0 | | |
| 48 | Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | | | | | | | | | |
| 50 | Transfer of Interest | 8140 | | | | | | | | | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| 52 | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| 53 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| 54 | Taxes Pledged to Pay Principal on Capital Leases | 8410 | | | | | | | | | |
| 55 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases | 8420 | | | | | | | | | |
| 56 | Other Revenues Pledged to Pay Principal on Capital Leases | 8430 | | | | | | | | | |
| 57 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases | 8440 | | | | | | | | | |
| 58 | Taxes Pledged to Pay Interest on Capital Leases | 8510 | | | | | | | | | |
| 59 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases | 8520 | | | | | | | | | |
| 60 | Other Revenues Pledged to Pay Interest on Capital Leases | 8530 | | | | | | | | | |
| 61 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases | 8540 | | | | | | | | | |
| 62 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | | | | | | | | | |
| 63 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | | | | | | | | | |
| 64 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | | | | | | | | | |
| 65 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | | | | | | | | | |
| 66 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | | | | | | | | | |
| 67 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | | | | | | | | | |
| 68 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | | | | | | | | | |
| 69 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | | | | | | | | | |
| 70 | Taxes Transferred to Pay for Capital Projects | 8810 | | | | | | | | | |
| 71 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | | | | | | | | | |
| 72 | Other Revenues Pledged to Pay for Capital Projects | 8830 | | | | | | | | | |
| 73 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | | | | | | | | | |
| 74 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | | | | | | | | | |
| 75 | Other Uses Not Classified Elsewhere | 8990 | | | | | | 220,130 | | | |
| 76 | Total Other Uses of Funds | | 0 | 0 | 0 | 0 | 0 | 220,130 | 0 | 0 | 0 |
| 77 | Total Other Sources/Uses of Funds | | 0 | 0 | 3,076,000 | 0 | 0 | 22,203,427 | 0 | 0 | 0 |
| 78 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds | | 2,729,149 | 391,905 | 90,552 | 291,994 | 72,395 | 24,334,428 | 647,104 | 185,312 | (421,189) |
| 79 | Fund Balances - July 1, 2017 | | 30,091,971 | 3,528,547 | 3,070,718 | 2,141,609 | 3,459,833 | 1,347,538 | 11,930,369 | 1,814,012 | 1,526,111 |
| 80 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | | | | | | | | | |
| 81 | Fund Balances - June 30, 2018 | | 32,821,120 | 3,920,452 | 3,161,270 | 2,433,603 | 3,532,228 | 25,681,966 | 12,577,473 | 1,999,324 | 1,104,922 |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|-------------|-------------------|--------------------------|------------------|----------------|---------------------------------------|------------------|----------------|------------------|--------------------------|
| | Description (Enter Whole Dollars) | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | 1100 | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) ⁷ | | 27,888,405 | 6,396,424 | 3,845,831 | 911,719 | 965,221 | | 426,429 | 1,140,180 | 426,428 |
| 6 | Leasing Purposes Levy ⁸ | 1130 | 426,428 | | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 341,143 | | | | | | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 961,969 | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | | | | | | | | |
| 10 | Summer School Purposes Levy | 1170 | | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | | | | | | | | | |
| 12 | Total Ad Valorem Taxes Levied By District | | 28,655,976 | 6,396,424 | 3,845,831 | 911,719 | 1,927,190 | 0 | 426,429 | 1,140,180 | 426,428 |
| 13 | PAYMENTS IN LIEU OF TAXES | 1200 | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | | | | | | | | | |
| 15 | Payments from Local Housing Authorities | 1220 | | | | | | | | | |
| 16 | Corporate Personal Property Replacement Taxes ⁹ | 1230 | 4,358,036 | | | | 507,913 | | | | |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | 93,417 | | | | | | | | |
| 18 | Total Payments in Lieu of Taxes | | 4,451,453 | 0 | 0 | 0 | 507,913 | 0 | 0 | 0 | 0 |
| 19 | TUITION | 1300 | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | 10,605 | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | 2,697 | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | 618,603 | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | | | | | | | | | |
| 40 | Total Tuition | | 631,905 | | | | | | | | |
| 41 | TRANSPORTATION FEES | 1400 | | | | | | | | | |
| 42 | Regular -Transp Fees from Pupils or Parents (In State) | 1411 | | | | | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | | | | | | |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|--------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | | | | | | |
| 63 | Total Transportation Fees | | | | | 0 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | 1500 | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 312,572 | 20,796 | 17,750 | 14,011 | 20,753 | 212,530 | 220,675 | 11,482 | 29,740 |
| 66 | Gain or Loss on Sale of Investments | 1520 | | | | | | | | | |
| 67 | Total Earnings on Investments | | 312,572 | 20,796 | 17,750 | 14,011 | 20,753 | 212,530 | 220,675 | 11,482 | 29,740 |
| 68 | FOOD SERVICE | 1600 | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 520,304 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | 276,038 | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | | | | | | | | | |
| 73 | Sales to Adults | 1620 | 8,981 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | 36,725 | | | | | | | | |
| 75 | Total Food Service | | 842,048 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | 1700 | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 123,538 | | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | | | | | | | | | |
| 79 | Fees | 1720 | 17,685 | | | | | | | | |
| 80 | Book Store Sales | 1730 | | | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | | | | | | | | | |
| 82 | Total District/School Activity Income | | 141,223 | 0 | | | | | | | |
| 83 | TEXTBOOK INCOME | 1800 | | | | | | | | | |
| 84 | Rentals - Regular Textbooks | 1811 | 286,393 | | | | | | | | |
| 85 | Rentals - Summer School Textbooks | 1812 | | | | | | | | | |
| 86 | Rentals - Adult/Continuing Education Textbooks | 1813 | | | | | | | | | |
| 87 | Rentals - Other (Describe & Itemize) | 1819 | | | | | | | | | |
| 88 | Sales - Regular Textbooks | 1821 | | | | | | | | | |
| 89 | Sales - Summer School Textbooks | 1822 | | | | | | | | | |
| 90 | Sales - Adult/Continuing Education Textbooks | 1823 | | | | | | | | | |
| 91 | Sales - Other (Describe & Itemize) | 1829 | | | | | | | | | |
| 92 | Other (Describe & Itemize) | 1890 | 203 | | | | | | | | |
| 93 | Total Textbook Income | | 286,596 | | | | | | | | |
| 94 | OTHER REVENUE FROM LOCAL SOURCES | 1900 | | | | | | | | | |
| 95 | Rentals | 1910 | | 40,847 | | | | | | | |
| 96 | Contributions and Donations from Private Sources | 1920 | 90,197 | | | | | 4,400,000 | | | |
| 97 | Impact Fees from Municipal or County Governments | 1930 | | | | | | | | | |
| 98 | Services Provided Other Districts | 1940 | | | | | | | | | |
| 99 | Refund of Prior Years' Expenditures | 1950 | | | | | | | | | |
| 100 | Payments of Surplus Moneys from TIF Districts | 1960 | | | | | | | | | |
| 101 | Drivers' Education Fees | 1970 | 28,942 | | | | | | | | |
| 102 | Proceeds from Vendors' Contracts | 1980 | | | | | | | | | |
| 103 | School Facility Occupation Tax Proceeds | 1983 | | | | | | 3,513,031 | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|-------------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|-----------|--------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 104 | Payment from Other Districts | 1991 | | | | | | | | | |
| 105 | Sale of Vocational Projects | 1992 | | | | | | | | | |
| 106 | Other Local Fees (Describe & Itemize) | 1993 | | | 150,722 | | | | | | |
| 107 | Other Local Revenues (Describe & Itemize) | 1999 | 649,069 | 4,368,860 | | | | 170,833 | | | |
| 108 | Total Other Revenue from Local Sources | | 768,208 | 4,409,707 | 150,722 | 0 | 0 | 8,083,864 | 0 | 0 | 0 |
| 109 | Total Receipts/Revenues from Local Sources | 1000 | 36,089,981 | 10,826,927 | 4,014,303 | 925,730 | 2,455,856 | 8,296,394 | 647,104 | 1,151,662 | 456,168 |
| 110 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 111 | Flow-through Revenue from State Sources | 2100 | | | | | | | | | |
| 112 | Flow-through Revenue from Federal Sources | 2200 | | | | | | | | | |
| 113 | Other Flow-Through (Describe & Itemize) | 2300 | | | | | | | | | |
| 114 | Total Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 115 | RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 116 | UNRESTRICTED GRANTS-IN-AID (3001-3099) | | | | | | | | | | |
| 117 | Evidence Based Funding Formula (Section 18-8.15) | 3001 | 19,146,998 | | | | | | | | |
| 118 | General State Aid - Hold Harmless/Supplemental | 3002 | | | | | | | | | |
| 119 | Reorganization Incentives (Accounts 3005-3021) | 3005 | | | | | | | | | |
| 120 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | | | | | | | | | |
| 121 | Total Unrestricted Grants-In-Aid | | 19,146,998 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 122 | RESTRICTED GRANTS-IN-AID (3100 - 3900) | | | | | | | | | | |
| 123 | SPECIAL EDUCATION | | | | | | | | | | |
| 124 | Special Education - Private Facility Tuition | 3100 | 149,092 | | | | | | | | |
| 125 | Special Education - Funding for Children Requiring Sp ED Services | 3105 | 242,534 | | | | | | | | |
| 126 | Special Education - Personnel | 3110 | 255,610 | | | | | | | | |
| 127 | Special Education - Orphanage - Individual | 3120 | 184,554 | | | | | | | | |
| 128 | Special Education - Orphanage - Summer Individual | 3130 | 39,844 | | | | | | | | |
| 129 | Special Education - Summer School | 3145 | 7,306 | | | | | | | | |
| 130 | Special Education - Other (Describe & Itemize) | 3199 | | | | | | | | | |
| 131 | Total Special Education | | 878,940 | 0 | | 0 | | | | | |
| 132 | CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 133 | CTE - Technical Education - Tech Prep | 3200 | | | | | | | | | |
| 134 | CTE - Secondary Program Improvement (CTEI) | 3220 | 137,556 | | | | | | | | |
| 135 | CTE - WECEP | 3225 | | | | | | | | | |
| 136 | CTE - Agriculture Education | 3235 | | | | | | | | | |
| 137 | CTE - Instructor Practicum | 3240 | | | | | | | | | |
| 138 | CTE - Student Organizations | 3270 | | | | | | | | | |
| 139 | CTE - Other (Describe & Itemize) | 3299 | | | | | | | | | |
| 140 | Total Career and Technical Education | | 137,556 | 0 | | | 0 | | | | |
| 141 | BILINGUAL EDUCATION | | | | | | | | | | |
| 142 | Bilingual Ed - Downstate - TPI and TBE | 3305 | 403,875 | | | | | | | | |
| 143 | Bilingual Education Downstate - Transitional Bilingual Education | 3310 | | | | | | | | | |
| 144 | Total Bilingual Ed | | 403,875 | | | | 0 | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 145 | State Free Lunch & Breakfast | 3360 | 28,691 | | | | | | | | |
| 146 | School Breakfast Initiative | 3365 | | | | | | | | | |
| 147 | Driver Education | 3370 | 75,025 | | | | | | | | |
| 148 | Adult Ed (from ICCB) | 3410 | | | | | | | | | |
| 149 | Adult Ed - Other (Describe & Itemize) | 3499 | | | | | | | | | |
| 150 | TRANSPORTATION | | | | | | | | | | |
| 151 | Transportation - Regular and Vocational | 3500 | | | | | | | | | |
| 152 | Transportation - Special Education | 3510 | | | | 365,841 | | | | | |
| 153 | Transportation - Other (Describe & Itemize) | 3599 | | | | | | | | | |
| 154 | Total Transportation | | 0 | 0 | | 365,841 | 0 | | | | |
| 155 | Learning Improvement - Change Grants | 3610 | | | | | | | | | |
| 156 | Scientific Literacy | 3660 | | | | | | | | | |
| 157 | Truant Alternative/Optional Education | 3695 | | | | | | | | | |
| 158 | Early Childhood - Block Grant | 3705 | 1,450,269 | | | | | | | | |
| 159 | Reading Improvement Block Grant | 3715 | | | | | | | | | |
| 160 | Reading Improvement Block Grant - Reading Recovery | 3720 | | | | | | | | | |
| 161 | Continued Reading Improvement Block Grant | 3725 | | | | | | | | | |
| 162 | Continued Reading Improvement Block Grant (2% Set Aside) | 3726 | | | | | | | | | |
| 163 | Chicago General Education Block Grant | 3766 | | | | | | | | | |
| 164 | Chicago Educational Services Block Grant | 3767 | | | | | | | | | |
| 165 | School Safety & Educational Improvement Block Grant | 3775 | | | | | | | | | |
| 166 | Technology - Technology for Success | 3780 | | | | | | | | | |
| 167 | State Charter Schools | 3815 | | | | | | | | | |
| 168 | Extended Learning Opportunities - Summer Bridges | 3825 | | | | | | | | | |
| 169 | Infrastructure Improvements - Planning/Construction | 3920 | | | | | | | | | |
| 170 | School Infrastructure - Maintenance Projects | 3925 | | | | | | | | | |
| 171 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | 188,072 | | | | | | | | |
| 172 | Total Restricted Grants-In-Aid | | 3,162,428 | 0 | 0 | 365,841 | 0 | 0 | 0 | 0 | 0 |
| 173 | Total Receipts from State Sources | 3000 | 22,309,426 | 0 | 0 | 365,841 | 0 | 0 | 0 | 0 | 0 |
| 174 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 175 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009) | | | | | | | | | | |
| 176 | Federal Impact Aid | 4001 | | | | | | | | | |
| 177 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | | | | | | | | | |
| 178 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 179 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090) | | | | | | | | | | |
| 180 | Head Start | 4045 | | | | | | | | | |
| 181 | Construction (Impact Aid) | 4050 | | | | | | | | | |
| 182 | MAGNET | 4060 | | | | | | | | | |
| 183 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | | | | | | | | | |
| 184 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 185 | RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999) | | | | | | | | | | |
| 186 | TITLE V | | | | | | | | | | |
| 187 | Title V - Innovation and Flexibility Formula | 4100 | | | | | | | | | |
| 188 | Title V - District Projects | 4105 | | | | | | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 189 | Title V - Rural Education Initiative (REI) | 4107 | | | | | | | | | |
| 190 | Title V - Other (Describe & Itemize) | 4199 | | | | | | | | | |
| 191 | Total Title V | | 0 | 0 | | 0 | 0 | | | | |
| 192 | FOOD SERVICE | | | | | | | | | | |
| 193 | Breakfast Start-Up Expansion | 4200 | | | | | | | | | |
| 194 | National School Lunch Program | 4210 | 1,688,007 | | | | | | | | |
| 195 | Special Milk Program | 4215 | | | | | | | | | |
| 196 | School Breakfast Program | 4220 | 309,710 | | | | | | | | |
| 197 | Summer Food Service Program | 4225 | | | | | | | | | |
| 198 | Child Adult Care Food Program | 4226 | | | | | | | | | |
| 199 | Fresh Fruits & Vegetables | 4240 | | | | | | | | | |
| 200 | Food Service - Other (Describe & Itemize) | 4299 | | | | | | | | | |
| 201 | Total Food Service | | 1,997,717 | | | | 0 | | | | |
| 202 | TITLE I | | | | | | | | | | |
| 203 | Title I - Low Income | 4300 | 1,813,741 | | | | | | | | |
| 204 | Title I - Low Income - Neglected, Private | 4305 | | | | | | | | | |
| 205 | Title I - Comprehensive School Reform | 4332 | | | | | | | | | |
| 206 | Title I - Reading First | 4334 | | | | | | | | | |
| 207 | Title I - Even Start | 4335 | | | | | | | | | |
| 208 | Title I - Reading First SEA Funds | 4337 | | | | | | | | | |
| 209 | Title I - Migrant Education | 4340 | | | | | | | | | |
| 210 | Title I - Other (Describe & Itemize) | 4399 | | | | | | | | | |
| 211 | Total Title I | | 1,813,741 | 0 | | 0 | 0 | | | | |
| 212 | TITLE IV | | | | | | | | | | |
| 213 | Title IV - Safe & Drug Free Schools - Formula | 4400 | 19,530 | | | | | | | | |
| 214 | Title IV - 21st Century Comm Learning Centers | 4421 | 217,759 | | | | | | | | |
| 215 | Title IV - Other (Describe & Itemize) | 4499 | | | | | | | | | |
| 216 | Total Title IV | | 237,289 | 0 | | 0 | 0 | | | | |
| 217 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 218 | Fed - Spec Education - Preschool Flow-Through | 4600 | 16,754 | | | | | | | | |
| 219 | Fed - Spec Education - Preschool Discretionary | 4605 | | | | | | | | | |
| 220 | Fed - Spec Education - IDEA - Flow Through | 4620 | 1,468,999 | | | | | | | | |
| 221 | Fed - Spec Education - IDEA - Room & Board | 4625 | 145,103 | | | | | | | | |
| 222 | Fed - Spec Education - IDEA - Discretionary | 4630 | | | | | | | | | |
| 223 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | | | | | | | | | |
| 224 | Total Federal - Special Education | | 1,630,856 | 0 | | 0 | 0 | | | | |
| 225 | CTE - PERKINS | | | | | | | | | | |
| 226 | CTE - Perkins - Title III E - Tech Prep | 4770 | | | | | | | | | |
| 227 | CTE - Other (Describe & Itemize) | 4799 | | | | | | | | | |
| 228 | Total CTE - Perkins | | 0 | 0 | | | 0 | | | | |
| 229 | Federal - Adult Education | 4810 | | | | | | | | | |
| 230 | ARRA - General State Aid - Education Stabilization | 4850 | | | | | | | | | |
| 231 | ARRA - Title I - Low Income | 4851 | | | | | | | | | |
| 232 | ARRA - Title I - Neglected, Private | 4852 | | | | | | | | | |
| 233 | ARRA - Title I - Delinquent, Private | 4853 | | | | | | | | | |
| 234 | ARRA - Title I - School Improvement (Part A) | 4854 | | | | | | | | | |
| 235 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | | | | | | | | | |
| 236 | ARRA - IDEA - Part B - Preschool | 4856 | | | | | | | | | |
| 237 | ARRA - IDEA - Part B - Flow-Through | 4857 | | | | | | | | | |
| 238 | ARRA - Title IID - Technology-Formula | 4860 | | | | | | | | | |
| 239 | ARRA - Title IID - Technology-Competitive | 4861 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|-----------|--------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 240 | ARRA - McKinney - Vento Homeless Education | 4862 | | | | | | | | | |
| 241 | ARRA - Child Nutrition Equipment Assistance | 4863 | | | | | | | | | |
| 242 | Impact Aid Formula Grants | 4864 | | | | | | | | | |
| 243 | Impact Aid Competitive Grants | 4865 | | | | | | | | | |
| 244 | Qualified Zone Academy Bond Tax Credits | 4866 | | | | | | | | | |
| 245 | Qualified School Construction Bond Credits | 4867 | | | | | | | | | |
| 246 | Build America Bond Tax Credits | 4868 | | | | | | | | | |
| 247 | Build America Bond Interest Reimbursement | 4869 | | | | | | | | | |
| 248 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | | | | | | | | | |
| 249 | Other ARRA Funds - II | 4871 | | | | | | | | | |
| 250 | Other ARRA Funds - III | 4872 | | | | | | | | | |
| 251 | Other ARRA Funds - IV | 4873 | | | | | | | | | |
| 252 | Other ARRA Funds - V | 4874 | | | | | | | | | |
| 253 | ARRA - Early Childhood | 4875 | | | | | | | | | |
| 254 | Other ARRA Funds VII | 4876 | | | | | | | | | |
| 255 | Other ARRA Funds VIII | 4877 | | | | | | | | | |
| 256 | Other ARRA Funds IX | 4878 | | | | | | | | | |
| 257 | Other ARRA Funds X | 4879 | | | | | | | | | |
| 258 | Other ARRA Funds Ed Job Fund Program | 4880 | | | | | | | | | |
| 259 | Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 260 | Race to the Top Program | 4901 | | | | | | | | | |
| 261 | Race to the Top - Preschool Expansion Grant | 4902 | | | | | | | | | |
| 262 | Advanced Placement Fee/International Baccalaureate | 4904 | | | | | | | | | |
| 263 | Title III - Immigrant Education Program (IEP) | 4905 | 4,422 | | | | | | | | |
| 264 | Title III - Language Inst Program - Limited Eng (LIPLEP) | 4909 | 119,692 | | | | | | | | |
| 265 | Learn & Serve America | 4910 | | | | | | | | | |
| 266 | McKinney Education for Homeless Children | 4920 | | | | | | | | | |
| 267 | Title II - Eisenhower Professional Development Formula | 4930 | | | | | | | | | |
| 268 | Title II - Teacher Quality | 4932 | 312,394 | | | | | | | | |
| 269 | Federal Charter Schools | 4960 | | | | | | | | | |
| 270 | Medicaid Matching Funds - Administrative Outreach | 4991 | 166,852 | | | | | | | | |
| 271 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | 188,465 | | | | | | | | |
| 272 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4999 | | | | | | | | | |
| 273 | Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State | | 6,471,428 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 274 | Total Receipts/Revenues from Federal Sources | 4000 | 6,471,428 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 275 | Total Direct Receipts/Revenues | | 64,870,835 | 10,826,927 | 4,014,303 | 1,291,571 | 2,455,856 | 8,296,394 | 647,104 | 1,151,662 | 456,168 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|----------------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|-------------------|-------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | 1000 | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 23,515,033 | 7,455,523 | 169,006 | 451,018 | 415,868 | | | | 32,006,448 | 31,138,316 |
| 6 | Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | 0 |
| 7 | Pre-K Programs | 1125 | | | | | | | | | 0 | 0 |
| 8 | Special Education Programs (Functions 1200-1220) | 1200 | 5,260,908 | 1,489,823 | 745,496 | 6,342 | | | | | 7,502,569 | 7,424,098 |
| 9 | Special Education Programs Pre-K | 1225 | 110,041 | 47,464 | | | | | | | 157,505 | 123,019 |
| 10 | Remedial and Supplemental Programs K-12 | 1250 | 33,136 | 6,371 | 399,656 | 621,659 | 144,020 | | | | 1,204,842 | 1,459,829 |
| 11 | Remedial and Supplemental Programs Pre-K | 1275 | 554,719 | 152,305 | 9,414 | 2,454 | 13,664 | | | | 732,556 | 678,302 |
| 12 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | 0 |
| 13 | CTE Programs | 1400 | | | 59,200 | | | | | | 59,200 | 74,000 |
| 14 | Interscholastic Programs | 1500 | 638,191 | 78,117 | 89,518 | 51,585 | | | | | 857,411 | 836,688 |
| 15 | Summer School Programs | 1600 | 81,095 | 9,501 | | 330 | | | | | 90,926 | 118,381 |
| 16 | Gifted Programs | 1650 | 489,293 | 160,125 | 586 | | | | | | 650,004 | 652,838 |
| 17 | Driver's Education Programs | 1700 | 161,918 | 57,425 | 1,249 | 3,572 | | | | | 224,164 | 315,177 |
| 18 | Bilingual Programs | 1800 | 966,212 | 281,932 | 436 | 4,781 | | | | | 1,253,361 | 1,236,468 |
| 19 | Truant Alternative & Optional Programs | 1900 | 419,189 | 93,179 | 29,869 | 23,383 | | | | | 565,620 | 565,141 |
| 20 | Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| 21 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | | | | 0 | |
| 22 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | | | | 0 | |
| 23 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | | | | 0 | |
| 24 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | | | | 0 | |
| 25 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | | | | 0 | |
| 26 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | | | | 0 | |
| 27 | CTE Programs - Private Tuition | 1917 | | | | | | | | | 0 | |
| 28 | Interscholastic Programs - Private Tuition | 1918 | | | | | | | | | 0 | |
| 29 | Summer School Programs - Private Tuition | 1919 | | | | | | | | | 0 | |
| 30 | Gifted Programs - Private Tuition | 1920 | | | | | | | | | 0 | |
| 31 | Bilingual Programs - Private Tuition | 1921 | | | | | | | | | 0 | |
| 32 | Truants Alternative/Optional Ed Progrms - Private Tuition | 1922 | | | | | | | | | 0 | |
| 33 | Total Instruction¹⁰ | 1000 | 32,229,735 | 9,831,765 | 1,504,430 | 1,165,124 | 573,552 | 0 | 0 | 0 | 45,304,606 | 44,622,257 |
| 34 | SUPPORT SERVICES (ED) | 2000 | | | | | | | | | | |
| 35 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 36 | Attendance & Social Work Services | 2110 | 481,326 | 121,753 | 1,395 | 624 | | | | | 605,098 | 571,092 |
| 37 | Guidance Services | 2120 | | | 12,431 | | | | | | 12,431 | 35,500 |
| 38 | Health Services | 2130 | 619,218 | 62,930 | 9,514 | 9,988 | | | | | 701,650 | 700,736 |
| 39 | Psychological Services | 2140 | 258,366 | 91,667 | 1,448 | 1,115 | | | | | 352,596 | 403,091 |
| 40 | Speech Pathology & Audiology Services | 2150 | 838,857 | 265,150 | 6,607 | 708 | | | | | 1,111,322 | 1,058,575 |
| 41 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 11,908 | 29 | 2,232 | 2,905 | | | | | 17,074 | 19,088 |
| 42 | Total Support Services - Pupils | 2100 | 2,209,675 | 541,529 | 33,627 | 15,340 | 0 | 0 | 0 | 0 | 2,800,171 | 2,788,082 |
| 43 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 44 | Improvement of Instruction Services | 2210 | 316,565 | 53,411 | 223,641 | 276,942 | 550 | 4,913 | | | 876,022 | 674,814 |
| 45 | Educational Media Services | 2220 | 595,766 | 178,036 | | 5,348 | | | | | 779,150 | 932,532 |
| 46 | Assessment & Testing | 2230 | | | 5,724 | 675 | | | | | 6,399 | 1,475 |
| 47 | Total Support Services - Instructional Staff | 2200 | 912,331 | 231,447 | 229,365 | 282,965 | 550 | 4,913 | 0 | 0 | 1,661,571 | 1,608,821 |
| 48 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 49 | Board of Education Services | 2310 | 22,859 | 8,269 | 56,048 | 16,773 | | | | | 103,949 | 136,371 |
| 50 | Executive Administration Services | 2320 | 237,348 | 59,204 | 14,086 | | | | | | 310,638 | 313,572 |
| 51 | Special Area Administration Services | 2330 | 542,405 | 148,043 | 940 | 941 | | | | | 692,329 | 600,836 |
| 52 | Tort Immunity Services | 2360 - 2370 | | | | | | | | | 0 | 0 |
| 53 | Total Support Services - General Administration | 2300 | 802,612 | 215,516 | 71,074 | 17,714 | 0 | 0 | 0 | 0 | 1,106,916 | 1,050,779 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|-------------------|-------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 54 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 55 | Office of the Principal Services | 2410 | 3,383,299 | 952,883 | | | | | | | 4,336,182 | 4,163,423 |
| 56 | Other Support Services - School Admin (Describe & Itemize) | 2490 | 184,039 | 43,617 | 794 | | | | | | 228,450 | 216,144 |
| 57 | Total Support Services - School Administration | 2400 | 3,567,338 | 996,500 | 794 | 0 | 0 | 0 | 0 | 0 | 4,564,632 | 4,379,567 |
| 58 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 59 | Direction of Business Support Services | 2510 | 196,125 | 21,922 | 942 | | | | | | 218,989 | 221,246 |
| 60 | Fiscal Services | 2520 | 353,617 | 59,882 | 200 | | | | | | 413,699 | 425,738 |
| 61 | Operation & Maintenance of Plant Services | 2540 | 165,564 | 50,727 | 225,575 | 6,676 | 34,372 | | | | 482,914 | 401,754 |
| 62 | Pupil Transportation Services | 2550 | | | 426,701 | | | | | | 426,701 | 37,415 |
| 63 | Food Services | 2560 | 569,186 | 1,654 | 1,923,537 | 15,992 | 70,772 | | | | 2,581,141 | 2,422,700 |
| 64 | Internal Services | 2570 | | | | | | | | | 0 | 0 |
| 65 | Total Support Services - Business | 2500 | 1,284,492 | 134,185 | 2,576,955 | 22,668 | 105,144 | 0 | 0 | 0 | 4,123,444 | 3,508,853 |
| 66 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 67 | Direction of Central Support Services | 2610 | | | 18,539 | 67,953 | | | | | 86,492 | 0 |
| 68 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | 0 |
| 69 | Information Services | 2630 | | | | | | | | | 0 | 0 |
| 70 | Staff Services | 2640 | 322,305 | 51,704 | 8,661 | 1,107 | | | | | 383,777 | 11,071,354 |
| 71 | Data Processing Services | 2660 | 799,117 | 111,147 | 375,188 | 21,976 | 174,349 | | | | 1,481,777 | 1,452,068 |
| 72 | Total Support Services - Central | 2600 | 1,121,422 | 162,851 | 402,388 | 91,036 | 174,349 | 0 | 0 | 0 | 1,952,046 | 12,523,422 |
| 73 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | 0 |
| 74 | Total Support Services | 2000 | 9,897,870 | 2,282,028 | 3,314,203 | 429,723 | 280,043 | 4,913 | 0 | 0 | 16,208,780 | 25,859,524 |
| 75 | COMMUNITY SERVICES (ED) | 3000 | 126,688 | 33,043 | 54,025 | 134,557 | 2,687 | | | | 351,000 | 343,269 |
| 76 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | 4000 | | | | | | | | | | |
| 77 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 78 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 1,000 |
| 79 | Payments for Special Education Programs | 4120 | | | 24,840 | | 109,147 | | | | 133,987 | 201,630 |
| 80 | Payments for Adult/Continuing Education Programs | 4130 | | | 8,708 | | | | | | 8,708 | 0 |
| 81 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 82 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | 0 |
| 83 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 84 | Total Payments to Other Govt Units (In-State) | 4100 | | | 33,548 | | 109,147 | | | | 142,695 | 202,630 |
| 85 | Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | 0 |
| 86 | Payments for Special Education Programs - Tuition | 4220 | | | | | 134,605 | | | | 134,605 | 82,000 |
| 87 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | 0 |
| 88 | Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | 0 |
| 89 | Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | 0 |
| 90 | Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | 0 |
| 91 | Other Payments to In-State Govt Units | 4290 | | | | | | | | | 0 | 0 |
| 92 | Total Payments to Other Govt Units -Tuition (In State) | 4200 | | | | | 134,605 | | | | 134,605 | 82,000 |
| 93 | Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | 0 |
| 94 | Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | 0 |
| 95 | Payments for Adult/Continuing Ed Programs-Transfers | 4330 | | | | | | | | | 0 | 0 |
| 96 | Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | 0 |
| 97 | Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | 0 |
| 98 | Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | 0 |
| 99 | Other Payments to In-State Govt Units - Transfers | 4390 | | | | | | | | | 0 | 0 |
| 100 | Total Payments to Other Govt Units -Transfers (In-State) | 4300 | | | 0 | | 0 | | | | 0 | 0 |
| 101 | Payments to Other Govt Units (Out-of-State) | 4400 | | | | | | | | | 0 | 0 |
| 102 | Total Payments to Other Govt Units | 4000 | | | 33,548 | | 243,752 | | | | 277,300 | 284,630 |
| 103 | DEBT SERVICES (ED) | 5000 | | | | | | | | | | |
| 104 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 105 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 106 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | 0 |
| 107 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|-------------------|-------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 108 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 109 | Other Interest on Short-Term Debt | 5150 | | | | | | | | | 0 | 0 |
| 110 | Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 111 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | | | | 0 | 0 |
| 112 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 113 | PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | 1,045,747 |
| 114 | Total Direct Disbursements/Expenditures | | 42,254,293 | 12,146,836 | 4,906,206 | 1,729,404 | 856,282 | 248,665 | 0 | 0 | 62,141,686 | 72,155,427 |
| 115 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 2,729,149 | |
| 116 | | | | | | | | | | | | |
| 117 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 118 | SUPPORT SERVICES (O&M) | 2000 | | | | | | | | | | |
| 119 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 120 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | 0 |
| 121 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 122 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | 0 |
| 123 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | 0 |
| 124 | Operation & Maintenance of Plant Services | 2540 | 3,112,142 | 604,361 | 879,937 | 1,430,972 | 4,407,610 | | | | 10,435,022 | 11,810,694 |
| 125 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | 0 |
| 126 | Food Services | 2560 | | | | | | | | | 0 | 0 |
| 127 | Total Support Services - Business | 2500 | 3,112,142 | 604,361 | 879,937 | 1,430,972 | 4,407,610 | 0 | 0 | 0 | 10,435,022 | 11,810,694 |
| 128 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | 0 |
| 129 | Total Support Services | 2000 | 3,112,142 | 604,361 | 879,937 | 1,430,972 | 4,407,610 | 0 | 0 | 0 | 10,435,022 | 11,810,694 |
| 130 | COMMUNITY SERVICES (O&M) | 3000 | | | | | | | | | 0 | 0 |
| 131 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | 4000 | | | | | | | | | | |
| 132 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 133 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 134 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 135 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 136 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 137 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 138 | Payments to Other Govt. Units (Out of State) | 4400 | | | | | | | | | 0 | 0 |
| 139 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 140 | DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| 141 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 142 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 143 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | 0 |
| 144 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |
| 145 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 146 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 147 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 148 | DEBT SERVICE - INTERST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | 0 |
| 149 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 150 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | 0 |
| 151 | Total Direct Disbursements/Expenditures | | 3,112,142 | 604,361 | 879,937 | 1,430,972 | 4,407,610 | 0 | 0 | 0 | 10,435,022 | 11,810,694 |
| 152 | Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures | | | | | | | | | | 391,905 | |
| 153 | | | | | | | | | | | | |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|-----------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 154 | 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| 155 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | | |
| 156 | PAYMENTS TO OTHER DIST & GOVT UNITS (In-State) | | | | | | | | | | | |
| 157 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 158 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 159 | Other Payments to In-State Govt Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 160 | Total Payments to Other Districts & Govt Units (In-State) | 4000 | | | | | | 0 | | | 0 | 0 |
| 161 | DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| 162 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 163 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 164 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | 0 |
| 165 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |
| 166 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 167 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 168 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 169 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 935,651 | | | 935,651 | 734,325 |
| | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | | |
| 170 | (Lease/Purchase Principal Retired) ¹¹ | | | | | | | 6,064,100 | | | 6,064,100 | 3,064,100 |
| 171 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | 0 |
| 172 | Total Debt Services | 5000 | | | 0 | | | 6,999,751 | | | 6,999,751 | 3,798,425 |
| 173 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | | 0 |
| 174 | Total Disbursements/ Expenditures | | | | 0 | | | 6,999,751 | | | 6,999,751 | 3,798,425 |
| 175 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (2,985,448) | |
| 176 | | | | | | | | | | | | |
| 177 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 178 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 179 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 180 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | 0 |
| 181 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 182 | Pupil Transportation Services | 2550 | 2,229 | 422 | 977,018 | 12,369 | 7,539 | | | | 999,577 | 1,562,196 |
| 183 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | 0 |
| 184 | Total Support Services | 2000 | 2,229 | 422 | 977,018 | 12,369 | 7,539 | 0 | 0 | 0 | 999,577 | 1,562,196 |
| 185 | COMMUNITY SERVICES (TR) | 3000 | | | | | | | | | 0 | 0 |
| 186 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | 4000 | | | | | | | | | | |
| 187 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 188 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 189 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 190 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | 0 |
| 191 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 192 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | 0 |
| 193 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 194 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 195 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | | | | | | | 0 | 0 |
| 196 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|----------------|
| 2 | Description (Enter Whole Dollars) | Func# | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 197 | DEBT SERVICES (TR) | 5000 | | | | | | | | | | |
| 198 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 199 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 200 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | 0 |
| 201 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |
| 202 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 203 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 204 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 205 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | 0 |
| | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | | |
| 206 | (Lease/Purchase Principal Retired) ¹¹ | | | | | | | | | | 0 | 0 |
| 207 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | 0 |
| 208 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 209 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | 0 |
| 210 | Total Disbursements/ Expenditures | | 2,229 | 422 | 977,018 | 12,369 | 7,539 | 0 | 0 | 0 | 999,577 | 1,562,196 |
| 211 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 291,994 | |
| 212 | | | | | | | | | | | | |
| 213 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 214 | INSTRUCTION (MR/SS) | 1000 | | | | | | | | | | |
| 215 | Regular Programs | 1100 | | 447,394 | | | | | | | 447,394 | 435,769 |
| 216 | Pre-K Programs | 1125 | | | | | | | | | 0 | 0 |
| 217 | Special Education Programs (Functions 1200-1220) | 1200 | | 264,078 | | | | | | | 264,078 | 307,445 |
| 218 | Special Education Programs - Pre-K | 1225 | | 1,498 | | | | | | | 1,498 | 1,597 |
| 219 | Remedial and Supplemental Programs - K-12 | 1250 | | 95 | | | | | | | 95 | 102 |
| 220 | Remedial and Supplemental Programs - Pre-K | 1275 | | | | | | | | | 0 | 11 |
| 221 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | 0 |
| 222 | CTE Programs | 1400 | | | | | | | | | 0 | 0 |
| 223 | Interscholastic Programs | 1500 | | 37,893 | | | | | | | 37,893 | 39,084 |
| 224 | Summer School Programs | 1600 | | 3,594 | | | | | | | 3,594 | 6,199 |
| 225 | Gifted Programs | 1650 | | 6,867 | | | | | | | 6,867 | 7,557 |
| 226 | Driver's Education Programs | 1700 | | 2,348 | | | | | | | 2,348 | 2,462 |
| 227 | Bilingual Programs | 1800 | | 12,678 | | | | | | | 12,678 | 13,934 |
| 228 | Truants' Alternative & Optional Programs | 1900 | | 19,746 | | | | | | | 19,746 | 21,125 |
| 229 | Total Instruction | 1000 | | 796,191 | | | | | | | 796,191 | 835,285 |
| 230 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 231 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 232 | Attendance & Social Work Services | 2110 | | 14,258 | | | | | | | 14,258 | 14,266 |
| 233 | Guidance Services | 2120 | | | | | | | | | 0 | 0 |
| 234 | Health Services | 2130 | | 124,201 | | | | | | | 124,201 | 127,790 |
| 235 | Psychological Services | 2140 | | 3,560 | | | | | | | 3,560 | 4,401 |
| 236 | Speech Pathology & Audiology Services | 2150 | | 11,818 | | | | | | | 11,818 | 12,079 |
| 237 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | 2,267 | | | | | | | 2,267 | 3,806 |
| 238 | Total Support Services - Pupils | 2100 | | 156,104 | | | | | | | 156,104 | 162,342 |
| 239 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 240 | Improvement of Instruction Services | 2210 | | 17,163 | | | | | | | 17,163 | 14,718 |
| 241 | Educational Media Services | 2220 | | 29,550 | | | | | | | 29,550 | 11,337 |
| 242 | Assessment & Testing | 2230 | | | | | | | | | 0 | 0 |
| 243 | Total Support Services - Instructional Staff | 2200 | | 46,713 | | | | | | | 46,713 | 26,055 |
| 244 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 245 | Board of Education Services | 2310 | | 4,613 | | | | | | | 4,613 | 2,355 |
| 246 | Executive Administration Services | 2320 | | 17,431 | | | | | | | 17,431 | 17,636 |
| 247 | Service Area Administrative Services | 2330 | | 25,842 | | | | | | | 25,842 | 25,215 |
| 248 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | 0 |
| 249 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | | | | | | | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|-----------|
| 2 | Description (Enter Whole Dollars) | Func# | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 250 | Unemployment Insurance Pymts | 2363 | | | | | | | | | 0 | 0 |
| 251 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | | | | | | | 0 | 0 |
| 252 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | 0 |
| 253 | Judgment and Settlements | 2366 | | | | | | | | | 0 | 0 |
| 254 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | | | | | | | | 0 | 0 |
| 255 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | 0 |
| 256 | Legal Services | 2369 | | | | | | | | | 0 | 0 |
| 257 | Total Support Services - General Administration | 2300 | | 47,886 | | | | | | | 47,886 | 45,206 |
| 258 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 259 | Office of the Principal Services | 2410 | | 229,438 | | | | | | | 229,438 | 214,575 |
| 260 | Other Support Services - School Administration (Describe & Itemize) | 2490 | | 15,140 | | | | | | | 15,140 | 14,963 |
| 261 | Total Support Services - School Administration | 2400 | | 244,578 | | | | | | | 244,578 | 229,538 |
| 262 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 263 | Direction of Business Support Services | 2510 | | 39,346 | | | | | | | 39,346 | 31,047 |
| 264 | Fiscal Services | 2520 | | 72,597 | | | | | | | 72,597 | 74,678 |
| 265 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | 0 |
| 266 | Operation & Maintenance of Plant Services | 2540 | | 725,801 | | | | | | | 725,801 | 755,006 |
| 267 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | 0 |
| 268 | Food Services | 2560 | | 23,104 | | | | | | | 23,104 | 22,191 |
| 269 | Internal Services | 2570 | | | | | | | | | 0 | 0 |
| 270 | Total Support Services - Business | 2500 | | 860,848 | | | | | | | 860,848 | 882,922 |
| 271 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 272 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | 0 |
| 273 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | 0 |
| 274 | Information Services | 2630 | | | | | | | | | 0 | 0 |
| 275 | Staff Services | 2640 | | 66,103 | | | | | | | 66,103 | 55,481 |
| 276 | Data Processing Services | 2660 | | 164,286 | | | | | | | 164,286 | 149,466 |
| 277 | Total Support Services - Central | 2600 | | 230,389 | | | | | | | 230,389 | 204,947 |
| 278 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | 0 |
| 279 | Total Support Services | 2000 | | 1,586,518 | | | | | | | 1,586,518 | 1,551,010 |
| 280 | COMMUNITY SERVICES (MR/SS) | 3000 | | 752 | | | | | | | 752 | 2,024 |
| 281 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | 4000 | | | | | | | | | | |
| 282 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 283 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 284 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 285 | Total Payments to Other Govt Units | 4000 | | 0 | | | | | | | 0 | 0 |
| 286 | DEBT SERVICES (MR/SS) | 5000 | | | | | | | | | | |
| 287 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 288 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 289 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | 0 |
| 290 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |
| 291 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | 0 |
| 292 | Other (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 293 | Total Debt Services - Interest | 5000 | | | | | | 0 | | | 0 | 0 |
| 294 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | | 0 |
| 295 | Total Disbursements/Expenditures | | | 2,383,461 | | | | 0 | | | 2,383,461 | 2,388,319 |
| 296 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 72,395 | |
| 297 | | | | | | | | | | | | |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|------------------|-------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 298 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 299 | SUPPORT SERVICES (CP) | 2000 | | | | | | | | | | |
| 300 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 301 | Facilities Acquisition and Construction Services | 2530 | | | | | 6,165,393 | | | | 6,165,393 | 31,450,000 |
| 302 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | 0 |
| 303 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 6,165,393 | 0 | 0 | 0 | 6,165,393 | 31,450,000 |
| 304 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | 4000 | | | | | | | | | | |
| 305 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| 306 | Payments to Regular Programs (In-State) | 4110 | | | | | | | | | 0 | 0 |
| 307 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 308 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 309 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 310 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 311 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | | 0 |
| 312 | Total Disbursements/ Expenditures | | 0 | 0 | 0 | 0 | 6,165,393 | 0 | 0 | 0 | 6,165,393 | 31,450,000 |
| 313 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 2,131,001 | |
| 314 | | | | | | | | | | | | |
| 315 | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 316 | | | | | | | | | | | | |
| 317 | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 318 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 319 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | 0 |
| 320 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | | | 262,019 | | | | | | 262,019 | 274,244 |
| 321 | Unemployment Insurance Payments | 2363 | | | 2,396 | | | | | | 2,396 | 17,000 |
| 322 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | 415,185 | | | | | | 415,185 | 328,187 |
| 323 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | 0 |
| 324 | Judgment and Settlements | 2366 | | | | | | | | | 0 | 0 |
| 325 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | 180,450 | 24,957 | 27,613 | | | | | | 233,020 | 237,510 |
| 326 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | 0 |
| 327 | Legal Services | 2369 | | | 53,730 | | | | | | 53,730 | 130,000 |
| 328 | Property Insurance (Buildings & Grounds) | 2371 | | | | | | | | | 0 | 0 |
| 329 | Vehicle Insurance (Transportation) | 2372 | | | | | | | | | 0 | 0 |
| 330 | Total Support Services - General Administration | 2000 | 180,450 | 24,957 | 760,943 | 0 | 0 | 0 | 0 | 0 | 966,350 | 986,941 |
| 331 | PAYMENTS TO OTHER DIST & GOVT UNITS (TF) | 4000 | | | | | | | | | | |
| 332 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 333 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 334 | Total Payments to Other Dist & Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 335 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 336 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 337 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 338 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | 0 |
| 339 | Other Interest or Short-Term Debt | 5150 | | | | | | | | | 0 | 0 |
| 340 | Total Debt Services - Interest on Short-Term Debt | 5000 | | | | | | 0 | | | 0 | 0 |
| 341 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | 0 |
| 342 | Total Disbursements/Expenditures | | 180,450 | 24,957 | 760,943 | 0 | 0 | 0 | 0 | 0 | 966,350 | 986,941 |
| 343 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 185,312 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|------------------|------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 345 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 346 | SUPPORT SERVICES (FP&S) | 2000 | | | | | | | | | | |
| 347 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 348 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | 0 |
| 349 | Operation & Maintenance of Plant Services | 2540 | | | | | 877,357 | | | | 877,357 | 1,862,186 |
| 350 | Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 877,357 | 0 | 0 | 0 | 877,357 | 1,862,186 |
| 351 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | 0 |
| 352 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 877,357 | 0 | 0 | 0 | 877,357 | 1,862,186 |
| 353 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | 4000 | | | | | | | | | | |
| 354 | Payments to Regular Programs | 4110 | | | | | | | | | 0 | 0 |
| 355 | Payments to Special Education Programs | 4120 | | | | | | | | | 0 | 0 |
| 356 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | 0 |
| 357 | Total Payments to Other Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 358 | DEBT SERVICES (FP&S) | 5000 | | | | | | | | | | |
| 359 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 360 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | 0 |
| 361 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 362 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 363 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | 0 |
| | Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) | 5300 | | | | | | | | | 0 | 0 |
| 364 | | | | | | | | | | | 0 | 0 |
| 365 | Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| 366 | PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | 100,000 |
| 367 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 877,357 | 0 | 0 | 0 | 877,357 | 1,962,186 |
| 368 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (421,189) | |

| | A | B | C | D | E | F |
|----|--|---|--|--|---|---|
| 1 | SCHEDULE OF AD VALOREM TAX RECEIPTS | | | | | |
| 2 | Description (Enter Whole Dollars) | Taxes Received 7-1-17 thru 6-30-18 (from 2016 Levy & Prior Levies) * | Taxes Received (from the 2017 Levy) | Taxes Received (from 2016 & Prior Levies) | Total Estimated Taxes (from the 2017 Levy) | Estimated Taxes Due (from the 2017 Levy) |
| 3 | | | | (Column B - C) | | (Column E - C) |
| 4 | | Educational | 27,888,405 | 9,203,544 | 18,684,861 | 27,952,099 |
| 5 | Operations & Maintenance | 6,396,424 | 2,110,905 | 4,285,519 | 6,411,032 | 4,300,127 |
| 6 | Debt Services ** | 3,845,831 | 1,260,351 | 2,585,480 | 3,827,813 | 2,567,462 |
| 7 | Transportation | 911,719 | 247,679 | 664,040 | 752,228 | 504,549 |
| 8 | Municipal Retirement | 965,221 | 327,612 | 637,609 | 994,992 | 667,380 |
| 9 | Capital Improvements | 0 | 0 | 0 | 0 | 0 |
| 10 | Working Cash | 426,429 | 140,727 | 285,702 | 427,402 | 286,675 |
| 11 | Tort Immunity | 1,140,180 | 376,022 | 764,158 | 1,142,018 | 765,996 |
| 12 | Fire Prevention & Safety | 426,428 | 140,727 | 285,701 | 427,402 | 286,675 |
| 13 | Leasing Levy | 426,428 | 140,727 | 285,701 | 427,402 | 286,675 |
| 14 | Special Education | 341,143 | 112,582 | 228,561 | 341,922 | 229,340 |
| 15 | Area Vocational Construction | 0 | 0 | 0 | 0 | 0 |
| 16 | Social Security/Medicare Only | 961,969 | 319,732 | 642,237 | 971,058 | 651,326 |
| 17 | Summer School | 0 | 0 | 0 | 0 | 0 |
| 18 | Other (Describe & Itemize) | 0 | 0 | 0 | 0 | 0 |
| 19 | Totals | 43,730,177 | 14,380,608 | 29,349,569 | 43,675,368 | 29,294,760 |
| 20 | | | | | | |
| 21 | * The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis. | | | | | |
| 22 | ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services). | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|---|---------------------------------|---|---|--|---|--|--|---|--|
| 1 | SCHEDULE OF SHORT-TERM DEBT | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | Outstanding Beginning July 1, 2017 | Issued July 1, 2017 thru June 30, 2018 | Retired July 1, 2017 thru June 30, 2018 | Outstanding Ending June 30, 2018 | | | | |
| 3 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT) | | | | | | | | | |
| 4 | Total CPPRT Notes | | | | | 0 | | | | |
| 5 | TAX ANTICIPATION WARRANTS (TAW) | | | | | | | | | |
| 6 | Educational Fund | | | | | 0 | | | | |
| 7 | Operations & Maintenance Fund | | | | | 0 | | | | |
| 8 | Debt Services - Construction | | | | | 0 | | | | |
| 9 | Debt Services - Working Cash | | | | | 0 | | | | |
| 10 | Debt Services - Refunding Bonds | | | | | 0 | | | | |
| 11 | Transportation Fund | | | | | 0 | | | | |
| 12 | Municipal Retirement/Social Security Fund | | | | | 0 | | | | |
| 13 | Fire Prevention & Safety Fund | | | | | 0 | | | | |
| 14 | Other - (Describe & Itemize) | | | | | 0 | | | | |
| 15 | Total TAWs | | 0 | 0 | 0 | 0 | | | | |
| 16 | TAX ANTICIPATION NOTES (TAN) | | | | | | | | | |
| 17 | Educational Fund | | | | | 0 | | | | |
| 18 | Operations & Maintenance Fund | | | | | 0 | | | | |
| 19 | Fire Prevention & Safety Fund | | | | | 0 | | | | |
| 20 | Other - (Describe & Itemize) | | | | | 0 | | | | |
| 21 | Total TANs | | 0 | 0 | 0 | 0 | | | | |
| 22 | TEACHERS'/EMPLOYEES' ORDERS (T/EO) | | | | | | | | | |
| 23 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | | 0 | | | | |
| 24 | GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC) | | | | | | | | | |
| 25 | Total GSAACs (All Funds) | | | | | 0 | | | | |
| 26 | OTHER SHORT-TERM BORROWING | | | | | | | | | |
| 27 | Total Other Short-Term Borrowing (Describe & Itemize) | | | | | 0 | | | | |
| 28 | | | | | | | | | | |
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
| 30 | Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2017 | Issued July 1, 2017 thru June 30, 2018 | Any differences (Described and Itemize) | Retired July 1, 2017 thru June 30, 2018 | Outstanding Ending June 30, 2018 | Amount to be Provided for Payment on Long-Term Debt |
| 31 | Series 2009 GO Bonds | 12/15/09 | 8,300,000 | 4 | 4,894,652 | | | 514,100 | 4,380,552 | 4,380,552 |
| 32 | Series 2009 GO Bonds | 11/02/09 | 10,200,000 | 4 | 3,600,000 | | | 3,600,000 | 0 | 0 |
| 33 | Series 2010B GO Bonds | 12/01/10 | 5,700,000 | 4 | 5,700,000 | | | 500,000 | 5,200,000 | 5,200,000 |
| 34 | Series 2010C GO Bonds | 12/01/10 | 2,535,000 | 4 | 2,535,000 | | | | 2,535,000 | 2,535,000 |
| 35 | Series 2013A GO Bonds | 12/01/13 | 9,610,000 | 4 | 4,135,000 | | | 1,450,000 | 2,685,000 | 2,685,000 |
| 36 | Series 2018 GO Bonds | 02/27/18 | 21,925,000 | 4 | | 21,925,000 | | | 21,925,000 | 21,925,000 |
| 37 | Series 2018A GO Bonds | 05/24/18 | 3,076,000 | 3 | | 3,076,000 | | | 3,076,000 | 3,076,000 |
| 38 | | | | | | | | | 0 | 0 |
| 39 | | | | | | | | | 0 | 0 |
| 40 | | | | | | | | | 0 | 0 |
| 41 | | | | | | | | | 0 | 0 |
| 42 | | | | | | | | | 0 | 0 |
| 43 | | | | | | | | | 0 | 0 |
| 44 | | | | | | | | | 0 | 0 |
| 45 | | | | | | | | | 0 | 0 |
| 46 | | | | | | | | | 0 | 0 |
| 47 | | | | | | | | | 0 | 0 |
| 48 | | | | | | | | | 0 | 0 |
| 49 | | | 61,346,000 | | 20,864,652 | 25,001,000 | 0 | 6,064,100 | 39,801,552 | 39,801,552 |
| 50 | | | | | | | | | | |
| 51 | • Each type of debt issued must be identified separately with the amount: | | | | | | | | | |
| 52 | 1. Working Cash Fund Bonds | | | 4. Fire Prevent, Safety, Environmental and Energy Bonds | | | | 7. Other | | |
| 53 | 2. Funding Bonds | | | 5. Tort Judgment Bonds | | | | 8. Other | | |
| 54 | 3. Refunding Bonds | | | 6. Building Bonds | | | | 9. Other | | |

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|---|---|---|---|---------------------------|-----------------------------------|--------------------------|-------------------------------------|--|-------------------------|
| 1 | SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | | | | Account No | Tort Immunity ^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes ^b | Driver Education |
| 3 | Cash Basis Fund Balance as of July 1, 2017 | | | | | | | | | | |
| 4 | RECEIPTS: | | | | | | | | | | |
| 5 | Ad Valorem Taxes Received by District | | | | | 10, 20, 40 or 50-1100 | | | | | |
| 6 | Earnings on Investments | | | | | 10, 20, 40, 50 or 60-1500 | | | | | |
| 7 | Drivers' Education Fees | | | | | 10-1970 | | | | | 28,942 |
| 8 | School Facility Occupation Tax Proceeds | | | | | 30 or 60-1983 | | | | 3,513,031 | |
| 9 | Driver Education | | | | | 10 or 20-3370 | | | | | 75,025 |
| 10 | Other Receipts (Describe & Itemize) | | | | | -- | | | | | |
| 11 | Sale of Bonds | | | | | 10, 20, 40 or 60-7200 | | | | | |
| 12 | Total Receipts | | | | | | 0 | 0 | 0 | 3,513,031 | 103,967 |
| 13 | DISBURSEMENTS: | | | | | | | | | | |
| 14 | Instruction | | | | | 10 or 50-1000 | | | | | |
| 15 | Facilities Acquisition & Construction Services | | | | | 20 or 60-2530 | | | | | |
| 16 | Tort Immunity Services | | | | | 10, 20, 40-2360-2370 | | | | | |
| 17 | DEBT SERVICE | | | | | | | | | | |
| 18 | Debt Services - Interest on Long-Term Debt | | | | | 30-5200 | | | | | |
| 19 | Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired) | | | | | 30-5300 | | | | | |
| 20 | Debt Services Other (Describe & Itemize) | | | | | 30-5400 | | | | | |
| 21 | Total Debt Services | | | | | | | | | 0 | |
| 22 | Other Disbursements (Describe & Itemize) | | | | | -- | | | | | |
| 23 | Total Disbursements | | | | | | 0 | 0 | 0 | 0 | 0 |
| 24 | Ending Cash Basis Fund Balance as of June 30, 2018 | | | | | | 0 | 0 | 0 | 3,513,031 | 103,967 |
| 25 | Reserved Fund Balance | | | | | 714 | | | | | |
| 26 | Unreserved Fund Balance | | | | | 730 | 0 | 0 | 0 | 3,513,031 | 103,967 |

| | | | | | | | | | | | | |
|----|---|--|--|--|--|--------------------------|--|--|--|--|--|--|
| 28 | SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? | | | | | | | | | | | |
| 31 | If yes, list in the aggregate the following: | | | | | | | | | | | |
| 32 | | | | | | Total Claims Payments: | | | | | | |
| 32 | | | | | | Total Reserve Remaining: | | | | | | |
| 34 | <i>In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.</i> | | | | | | | | | | | |
| 35 | Expenditures: | | | | | | | | | | | |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act | | | | | | | | | | | |
| 37 | Unemployment Insurance Act | | | | | | | | | | | |
| 38 | Insurance (Regular or Self-Insurance) | | | | | | | | | | | |
| 39 | Risk Management and Claims Service | | | | | | | | | | | |
| 40 | Judgments/Settlements | | | | | | | | | | | |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | | | | | | | | | | | |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | | | | | | | | | | | |
| 43 | Legal Services | | | | | | | | | | | |
| 44 | Principal and Interest on Tort Bonds | | | | | | | | | | | |
| 46 | ^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80). | | | | | | | | | | | |
| 47 | | | | | | | | | | | | |
| 48 | ^b 55 ILCS 5/5-1006.7 | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L | |
|----|---|---------------|------------------------------------|---|---|----------------------------------|----------------------|--|--|---|--|---|------------|
| 1 | SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION | | | | | | | | | | | | |
| 2 | Description of Assets (Enter Whole Dollars) | Acct # | Cost Beginning July 1, 2017 | Add: Additions July 1, 2017 thru June 30, 2018 | Less: Deletions July 1, 2017 thru June 30 2018 | Cost Ending June 30, 2018 | Life In Years | Accumulated Depreciation Beginning July 1, 2017 | Add: Depreciation Allowable July 1, 2017 thru June 30, 2018 | Less: Depreciation Deletions July 1, 2017 thru June 30, 2018 | Accumulated Depreciation Ending June 30, 2018 | Ending Balance Undepreciated June 30, 2018 | |
| 3 | Works of Art & Historical Treasures | 210 | 0 | 0 | 0 | 0 | 50 | 0 | 0 | 0 | 0 | 0 | |
| 4 | Land | 220 | | | | | | | | | | | |
| 5 | Non-Depreciable Land | 221 | 1,135,499 | 3,644 | 0 | 1,139,143 | | | | | | | 1,139,143 |
| 6 | Depreciable Land | 222 | 0 | 0 | 0 | 0 | | | 0 | 0 | 0 | 0 | 0 |
| 7 | Buildings | 230 | | | | | | | | | | | |
| 8 | Permanent Buildings | 231 | 0 | 0 | 0 | 0 | | 50 | 0 | 0 | 0 | 0 | 0 |
| 9 | Temporary Buildings | 232 | 110,527,328 | 416,087 | 0 | 110,943,415 | | 20 | 34,190,587 | 2,215,099 | 0 | 36,405,686 | 74,537,729 |
| 10 | Improvements Other than Buildings (Infrastructure) | 240 | 8,531,064 | 88,334 | 0 | 8,619,398 | | 20 | 5,889,602 | 312,287 | 0 | 6,201,889 | 2,417,509 |
| 11 | Capitalized Equipment | 250 | | | | | | | | | | | |
| 12 | 10 Yr Schedule | 251 | 2,676,614 | 50,412 | 31,087 | 2,695,939 | | 10 | 2,315,960 | 160,735 | 31,087 | 2,445,608 | 250,331 |
| 13 | 5 Yr Schedule | 252 | 2,506,080 | 0 | 151,337 | 2,354,743 | | 5 | 2,192,315 | 0 | 24,401 | 2,167,914 | 186,829 |
| 14 | 3 Yr Schedule | 253 | 0 | 0 | 0 | 0 | | 3 | 0 | 0 | 0 | 0 | 0 |
| 15 | Construction in Progress | 260 | 374,637 | 11,217,727 | 250,706 | 11,341,658 | | -- | | | | | 11,341,658 |
| 16 | Total Capital Assets | 200 | 125,751,222 | 11,776,204 | 433,130 | 137,094,296 | | | 44,588,464 | 2,688,121 | 55,488 | 47,221,097 | 89,873,199 |
| 17 | Non-Capitalized Equipment | 700 | | | | 0 | | 10 | | 0 | | | |
| 18 | Allowable Depreciation | | | | | | | | | 2,688,121 | | | |

| | A | B | C | D | E | F |
|----|---|---|---------------------------|---|----|-------------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2017-2018) | | | | | |
| 2 | <i>This schedule is completed for school districts only.</i> | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | | | Amount |
| 6 | OPERATING EXPENSE PER PUPIL | | | | | |
| 7 | EXPENDITURES: | | | | | |
| 8 | ED | Expenditures 15-22, L114 | | Total Expenditures | \$ | 62,141,686 |
| 9 | O&M | Expenditures 15-22, L151 | | Total Expenditures | | 10,435,022 |
| 10 | DS | Expenditures 15-22, L174 | | Total Expenditures | | 6,999,751 |
| 11 | TR | Expenditures 15-22, L210 | | Total Expenditures | | 999,577 |
| 12 | MR/SS | Expenditures 15-22, L295 | | Total Expenditures | | 2,383,461 |
| 13 | TORT | Expenditures 15-22, L342 | | Total Expenditures | | 966,350 |
| 14 | | | | Total Expenditures | \$ | 83,925,847 |
| 16 | LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM: | | | | | |
| 18 | TR | Revenues 9-14, L43, Col F | 1412 | Regular - Transp Fees from Other Districts (In State) | \$ | 0 |
| 19 | TR | Revenues 9-14, L47, Col F | 1421 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | | 0 |
| 20 | TR | Revenues 9-14, L48, Col F | 1422 | Summer Sch - Transp. Fees from Other Districts (In State) | | 0 |
| 21 | TR | Revenues 9-14, L49, Col F | 1423 | Summer Sch - Transp. Fees from Other Sources (In State) | | 0 |
| 22 | TR | Revenues 9-14, L50 Col F | 1424 | Summer Sch - Transp. Fees from Other Sources (Out of State) | | 0 |
| 23 | TR | Revenues 9-14, L52, Col F | 1432 | CTE - Transp Fees from Other Districts (In State) | | 0 |
| 24 | TR | Revenues 9-14, L56, Col F | 1442 | Special Ed - Transp Fees from Other Districts (In State) | | 0 |
| 25 | TR | Revenues 9-14, L59, Col F | 1451 | Adult - Transp Fees from Pupils or Parents (In State) | | 0 |
| 26 | TR | Revenues 9-14, L60, Col F | 1452 | Adult - Transp Fees from Other Districts (In State) | | 0 |
| 27 | TR | Revenues 9-14, L61, Col F | 1453 | Adult - Transp Fees from Other Sources (In State) | | 0 |
| 28 | TR | Revenues 9-14, L62, Col F | 1454 | Adult - Transp Fees from Other Sources (Out of State) | | 0 |
| 29 | O&M-TR | Revenues 9-14, L148, Col D & F | 3410 | Adult Ed (from ICCB) | | 0 |
| 30 | O&M-TR | Revenues 9-14, L149, Col D & F | 3499 | Adult Ed - Other (Describe & Itemize) | | 0 |
| 31 | O&M-TR | Revenues 9-14, L218, Col D,F | 4600 | Fed - Spec Education - Preschool Flow-Through | | 0 |
| 32 | O&M-TR | Revenues 9-14, L219, Col D,F | 4605 | Fed - Spec Education - Preschool Discretionary | | 0 |
| 33 | O&M | Revenues 9-14, L229, Col D | 4810 | Federal - Adult Education | | 0 |
| 34 | ED | Expenditures 15-22, L7, Col K - (G+I) | 1125 | Pre-K Programs | | 0 |
| 35 | ED | Expenditures 15-22, L9, Col K - (G+I) | 1225 | Special Education Programs Pre-K | | 157,505 |
| 36 | ED | Expenditures 15-22, L11, Col K - (G+I) | 1275 | Remedial and Supplemental Programs Pre-K | | 718,892 |
| 37 | ED | Expenditures 15-22, L12, Col K - (G+I) | 1300 | Adult/Continuing Education Programs | | 0 |
| 38 | ED | Expenditures 15-22, L15, Col K - (G+I) | 1600 | Summer School Programs | | 90,926 |
| 39 | ED | Expenditures 15-22, L20, Col K | 1910 | Pre-K Programs - Private Tuition | | 0 |
| 40 | ED | Expenditures 15-22, L21, Col K | 1911 | Regular K-12 Programs - Private Tuition | | 0 |
| 41 | ED | Expenditures 15-22, L22, Col K | 1912 | Special Education Programs K-12 - Private Tuition | | 0 |
| 42 | ED | Expenditures 15-22, L23, Col K | 1913 | Special Education Programs Pre-K - Tuition | | 0 |
| 43 | ED | Expenditures 15-22, L24, Col K | 1914 | Remedial/Supplemental Programs K-12 - Private Tuition | | 0 |
| 44 | ED | Expenditures 15-22, L25, Col K | 1915 | Remedial/Supplemental Programs Pre-K - Private Tuition | | 0 |
| 45 | ED | Expenditures 15-22, L26, Col K | 1916 | Adult/Continuing Education Programs - Private Tuition | | 0 |
| 46 | ED | Expenditures 15-22, L27, Col K | 1917 | CTE Programs - Private Tuition | | 0 |
| 47 | ED | Expenditures 15-22, L28, Col K | 1918 | Interscholastic Programs - Private Tuition | | 0 |
| 48 | ED | Expenditures 15-22, L29, Col K | 1919 | Summer School Programs - Private Tuition | | 0 |
| 49 | ED | Expenditures 15-22, L30, Col K | 1920 | Gifted Programs - Private Tuition | | 0 |
| 50 | ED | Expenditures 15-22, L31, Col K | 1921 | Bilingual Programs - Private Tuition | | 0 |
| 51 | ED | Expenditures 15-22, L32, Col K | 1922 | Truants Alternative/Optional Ed Progm5 - Private Tuition | | 0 |
| 52 | ED | Expenditures 15-22, L75, Col K - (G+I) | 3000 | Community Services | | 348,313 |
| 53 | ED | Expenditures 15-22, L102, Col K | 4000 | Total Payments to Other Govt Units | | 277,300 |
| 54 | ED | Expenditures 15-22, L114, Col G | - | Capital Outlay | | 856,282 |
| 55 | ED | Expenditures 15-22, L114, Col I | - | Non-Capitalized Equipment | | 0 |
| 56 | O&M | Expenditures 15-22, L130, Col K - (G+I) | 3000 | Community Services | | 0 |
| 57 | O&M | Expenditures 15-22, L139, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 58 | O&M | Expenditures 15-22, L151, Col G | - | Capital Outlay | | 4,407,610 |
| 59 | O&M | Expenditures 15-22, L151, Col I | - | Non-Capitalized Equipment | | 0 |
| 60 | DS | Expenditures 15-22, L160, Col K | 4000 | Payments to Other Dist & Govt Units | | 0 |
| 61 | DS | Expenditures 15-22, L170, Col K | 5300 | Debt Service - Payments of Principal on Long-Term Debt | | 6,064,100 |
| 62 | TR | Expenditures 15-22, L185, Col K - (G+I) | 3000 | Community Services | | 0 |
| 63 | TR | Expenditures 15-22, L196, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 64 | TR | Expenditures 15-22, L206, Col K | 5300 | Debt Service - Payments of Principal on Long-Term Debt | | 0 |
| 65 | TR | Expenditures 15-22, L210, Col G | - | Capital Outlay | | 7,539 |
| 66 | TR | Expenditures 15-22, L210, Col I | - | Non-Capitalized Equipment | | 0 |
| 67 | MR/SS | Expenditures 15-22, L216, Col K | 1125 | Pre-K Programs | | 0 |
| 68 | MR/SS | Expenditures 15-22, L218, Col K | 1225 | Special Education Programs - Pre-K | | 1,498 |
| 69 | MR/SS | Expenditures 15-22, L220, Col K | 1275 | Remedial and Supplemental Programs - Pre-K | | 0 |
| 70 | MR/SS | Expenditures 15-22, L221, Col K | 1300 | Adult/Continuing Education Programs | | 0 |
| 71 | MR/SS | Expenditures 15-22, L224, Col K | 1600 | Summer School Programs | | 3,594 |
| 72 | MR/SS | Expenditures 15-22, L280, Col K | 3000 | Community Services | | 752 |
| 73 | MR/SS | Expenditures 15-22, L285, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 74 | Tort | Expenditures 15-22, L334, Col K | 4000 | Total Payments to Other Govt Units | | 0 |
| 76 | | | | Total Deductions for OEPP Computation (Sum of Lines 18 - 74) | \$ | 12,934,311 |
| 77 | | | | Total Operating Expenses Regular K-12 (Line 14 minus Line 76) | | 70,991,536 |
| 78 | | | | 9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2017-2018 | | 6,492.78 |
| 79 | | | | Estimated OEPP (Line 77 divided by Line 78) | \$ | 10,933.92 |
| 80 | | | | | | |

| | A | B | C | D | E | F |
|-----|---|--------------------------------------|---------------------------|---|----|-------------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2017-2018) | | | | | |
| 2 | <i>This schedule is completed for school districts only.</i> | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | | | Amount |
| 81 | PER CAPITA TUITION CHARGE | | | | | |
| 83 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | |
| 84 | TR | Revenues 9-14, L42, Col F | 1411 | Regular -Transp Fees from Pupils or Parents (In State) | \$ | 0 |
| 85 | TR | Revenues 9-14, L44, Col F | 1413 | Regular - Transp Fees from Other Sources (In State) | | 0 |
| 86 | TR | Revenues 9-14, L45, Col F | 1415 | Regular - Transp Fees from Co-curricular Activities (In State) | | 0 |
| 87 | TR | Revenues 9-14, L46, Col F | 1416 | Regular Transp Fees from Other Sources (Out of State) | | 0 |
| 88 | TR | Revenues 9-14, L51, Col F | 1431 | CTE - Transp Fees from Pupils or Parents (In State) | | 0 |
| 89 | TR | Revenues 9-14, L53, Col F | 1433 | CTE - Transp Fees from Other Sources (In State) | | 0 |
| 90 | TR | Revenues 9-14, L54, Col F | 1434 | CTE - Transp Fees from Other Sources (Out of State) | | 0 |
| 91 | TR | Revenues 9-14, L55, Col F | 1441 | Special Ed - Transp Fees from Pupils or Parents (In State) | | 0 |
| 92 | TR | Revenues 9-14, L57, Col F | 1443 | Special Ed - Transp Fees from Other Sources (In State) | | 0 |
| 93 | TR | Revenues 9-14, L58, Col F | 1444 | Special Ed - Transp Fees from Other Sources (Out of State) | | 0 |
| 94 | ED | Revenues 9-14, L75, Col C | 1600 | Total Food Service | | 842,048 |
| 95 | ED-O&M | Revenues 9-14, L82, Col C,D | 1700 | Total District/School Activity Income | | 141,223 |
| 96 | ED | Revenues 9-14, L84, Col C | 1811 | Rentals - Regular Textbooks | | 286,393 |
| 97 | ED | Revenues 9-14, L87, Col C | 1819 | Rentals - Other (Describe & Itemize) | | 0 |
| 98 | ED | Revenues 9-14, L88, Col C | 1821 | Sales - Regular Textbooks | | 0 |
| 99 | ED | Revenues 9-14, L91, Col C | 1829 | Sales - Other (Describe & Itemize) | | 0 |
| 100 | ED | Revenues 9-14, L92, Col C | 1890 | Other (Describe & Itemize) | | 203 |
| 101 | ED-O&M | Revenues 9-14, L95, Col C,D | 1910 | Rentals | | 40,847 |
| 102 | ED-O&M-TR | Revenues 9-14, L98, Col C,D,F | 1940 | Services Provided Other Districts | | 0 |
| 103 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L104, Col C,D,E,F,G | 1991 | Payment from Other Districts | | 0 |
| 104 | ED | Revenues 9-14, L106, Col C | 1993 | Other Local Fees (Describe & Itemize) | | 0 |
| 105 | ED-O&M-TR | Revenues 9-14, L131, Col C,D,F | 3100 | Total Special Education | | 878,940 |
| 106 | ED-O&M-MR/SS | Revenues 9-14, L140, Col C,D,G | 3200 | Total Career and Technical Education | | 137,556 |
| 107 | ED-MR/SS | Revenues 9-14, L144, Col C,G | 3300 | Total Bilingual Ed | | 403,875 |
| 108 | ED | Revenues 9-14, L145, Col C | 3360 | State Free Lunch & Breakfast | | 28,691 |
| 109 | ED-O&M-MR/SS | Revenues 9-14, L146, Col C,D,G | 3365 | School Breakfast Initiative | | 0 |
| 110 | ED-O&M | Revenues 9-14, L147, Col C,D | 3370 | Driver Education | | 75,025 |
| 111 | ED-O&M-TR-MR/SS | Revenues 9-14, L154, Col C,D,F,G | 3500 | Total Transportation | | 365,841 |
| 112 | ED | Revenues 9-14, L155, Col C | 3610 | Learning Improvement - Change Grants | | 0 |
| 113 | ED-O&M-TR-MR/SS | Revenues 9-14, L156, Col C,D,F,G | 3660 | Scientific Literacy | | 0 |
| 114 | ED-TR-MR/SS | Revenues 9-14, L157, Col C,F,G | 3695 | Truant Alternative/Optional Education | | 0 |
| 115 | ED-TR-MR/SS | Revenues 9-14, L159, Col C,F,G | 3715 | Reading Improvement Block Grant | | 0 |
| 116 | ED-TR-MR/SS | Revenues 9-14, L160, Col C,F,G | 3720 | Reading Improvement Block Grant - Reading Recovery | | 0 |
| 117 | ED-TR-MR/SS | Revenues 9-14, L161, Col C,F,G | 3725 | Continued Reading Improvement Block Grant | | 0 |
| 118 | ED-TR-MR/SS | Revenues 9-14, L162, Col C,F,G | 3726 | Continued Reading Improvement Block Grant (2% Set Aside) | | 0 |
| 119 | ED-O&M-TR-MR/SS | Revenues 9-14, L163, Col C,D,F,G | 3766 | Chicago General Education Block Grant | | 0 |
| 120 | ED-O&M-TR-MR/SS | Revenues 9-14, L164, Col C,D,F,G | 3767 | Chicago Educational Services Block Grant | | 0 |
| 121 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L165, Col C,D,E,F,G | 3775 | School Safety & Educational Improvement Block Grant | | 0 |
| 122 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L166, Col C,D,E,F,G | 3780 | Technology - Technology for Success | | 0 |
| 123 | ED-TR | Revenues 9-14, L167, Col C,F | 3815 | State Charter Schools | | 0 |
| 124 | O&M | Revenues 9-14, L170, Col D | 3925 | School Infrastructure - Maintenance Projects | | 0 |
| 125 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L171, Col C-G,J | 3999 | Other Restricted Revenue from State Sources | | 188,072 |
| 126 | ED | Revenues 9-14, L180, Col C | 4045 | Head Start (Subtract) | | 0 |
| 127 | ED-O&M-TR-MR/SS | Revenues 9-14, L184, Col C,D,F,G | - | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 |
| 128 | ED-O&M-TR-MR/SS | Revenues 9-14, L191, Col C,D,F,G | 4100 | Total Title V | | 0 |
| 129 | ED-MR/SS | Revenues 9-14, L201, Col C,G | 4200 | Total Food Service | | 1,997,717 |
| 130 | ED-O&M-TR-MR/SS | Revenues 9-14, L211, Col C,D,F,G | 4300 | Total Title I | | 1,813,741 |
| 131 | ED-O&M-TR-MR/SS | Revenues 9-14, L216, Col C,D,F,G | 4400 | Total Title IV | | 237,289 |
| 132 | ED-O&M-TR-MR/SS | Revenues 9-14, L220, Col C,D,F,G | 4620 | Fed - Spec Education - IDEA - Flow Through | | 1,468,999 |
| 133 | ED-O&M-TR-MR/SS | Revenues 9-14, L221, Col C,D,F,G | 4625 | Fed - Spec Education - IDEA - Room & Board | | 145,103 |
| 134 | ED-O&M-TR-MR/SS | Revenues 9-14, L222, Col C,D,F,G | 4630 | Fed - Spec Education - IDEA - Discretionary | | 0 |
| 135 | ED-O&M-TR-MR/SS | Revenues 9-14, L223, Col C,D,F,G | 4699 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | | 0 |
| 136 | ED-O&M-MR/SS | Revenues 9-14, L228, Col C,D,G | 4700 | Total CTE - Perkins | | 0 |
| 161 | ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments (C231 thru J258) | 4800 | Total ARRA Program Adjustments | | 0 |
| 162 | ED | Revenues 9-14, L260, Col C | 4901 | Race to the Top | | 0 |
| 163 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L261, Col C-G,J | 4902 | Race to the Top-Preschool Expansion Grant | | 0 |
| 164 | ED,O&M,M/SS | Revenues 9-14, L262, Col C,D,G | 4904 | Advanced Placement Fee/International Baccalaureate | | 0 |
| 165 | ED-TR-MR/SS | Revenues 9-14, L263, Col C,F,G | 4905 | Title III - Immigrant Education Program (IEP) | | 4,422 |
| 166 | ED-TR-MR/SS | Revenues 9-14, L264, Col C,F,G | 4909 | Title III - Language Inst Program - Limited Eng (LIPLEP) | | 119,692 |
| 167 | ED-TR-MR/SS | Revenues 9-14, L265, Col C,F,G | 4910 | Learn & Serve America | | 0 |
| 168 | ED-O&M-TR-MR/SS | Revenues 9-14, L266, Col C,D,F,G | 4920 | McKinney Education for Homeless Children | | 0 |
| 169 | ED-O&M-TR-MR/SS | Revenues 9-14, L267, Col C,D,F,G | 4930 | Title II - Eisenhower Professional Development Formula | | 0 |
| 170 | ED-O&M-TR-MR/SS | Revenues 9-14, L268, Col C,D,F,G | 4932 | Title II - Teacher Quality | | 312,394 |
| 171 | ED-O&M-TR-MR/SS | Revenues 9-14, L269, Col C,D,F,G | 4960 | Federal Charter Schools | | 0 |
| 172 | ED-O&M-TR-MR/SS | Revenues 9-14, L270, Col C,D,F,G | 4991 | Medicaid Matching Funds - Administrative Outreach | | 166,852 |
| 173 | ED-O&M-TR-MR/SS | Revenues 9-14, L271, Col C,D,F,G | 4992 | Medicaid Matching Funds - Fee-for-Service Program | | 188,465 |
| 174 | ED-O&M-TR-MR/SS | Revenues 9-14, L272, Col C,D,F,G | 4999 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | | 0 |
| 175 | ED-TR-MR/SS | Revenues (Part of EBF Payment) | 3100 | Special Education Contributions from EBF Funds ** | | 2,067,760 |
| 176 | ED-MR/SS | Revenues (Part of EBF Payment) | 3300 | English Learning (Bilingual) Contributions from EBF Funds *** | | 462,864 |
| 177 | | | | | | |
| 178 | | | | Total Deductions for PCTC Computation Line 84 through Line 174 | \$ | 12,374,012 |
| 179 | | | | Net Operating Expense for Tuition Computation (Line 77 minus Line 176) | | 58,617,524 |
| 180 | | | | Total Depreciation Allowance (from page 26, Line 18, Col I) | | 2,688,121 |
| 181 | | | | Total Allowance for PCTC Computation (Line 177 plus Line 178) | | 61,305,645 |
| 182 | | | | 9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2017-2018 | | 6,492.78 |
| 183 | | | | Total Estimated PCTC (Line 179 divided by Line 180) * \$ | | 9,442.13 |
| 184 | | | | | | |
| 185 | * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE | | | | | |
| 186 | ** Go to the link below: Under "What's New!" select "FY 2018 Special Education Funding Allocation Calculation Details." Open excel file and use the amount in column W for the selected district. | | | | | |
| 187 | *** Follow the same instructions as above except under What's New, select "FY 2018 English Learner Education Funding Allocation Calculation Details", and use column U for the selected district. | | | | | |
| 188 | | | | | | |
| 189 | Evidence Based Funding Link: https://www.isbe.net/Pages/ebfdistribution.aspx | | | | | |

Illinois State Board of Education
School Business Services Division

Current Year Payment on Contracts For Indirect Cost Rate Computation

Instructions:

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts.

- 1. In column (A) enter the name of the **Fund-Function-Object of the account** where the payment was made on each contract in the current year.*
- 2. In column (B) enter the number of the **Fund-Function-Object (use this format [00-0000-000])** of the account where the payment was made on each contract for the current year. Use only the functions listed on page 30. Only enter contracts that were paid in the functions listed on the indirect cost calculation, page 30.*
- 3. In Column (C) enter the name of the Company that is listed on the contract.*
- 4. In column (D) enter the total amount **paid** in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.*
- 5. Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).*
- 6. The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2020.*
- 7. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.*

| Fund-Function-Object Name Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Contracted Company Name (Column C) | Current Year Amount Paid on Contract (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|---|--|---------------------------------------|--|--|---|
| <i>Enter as shown here: ED-Instruction-Other</i> | <i>10-1000-600</i> | <i>Company Name</i> | <i>500,000</i> | <i>25,000</i> | <i>475,000</i> |
| ED - Instruction - Purch Svc | 10-1000-300 | Advanced Business Systems | 15,545 | 15,545 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Wells Fargo Financial Leasing | 27,441 | 25,000 | 2,441 |
| ED - Instruction - Purch Svc | 10-1000-300 | Oconomowoc Development Training Cen | 5,268 | 5,268 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Midwest Therapy Centers | 6,258 | 6,258 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Arrowhead Ranch | 22,302 | 22,302 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Chileda Institute | 15,077 | 15,077 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Camelot Education | 27,099 | 25,000 | 2,099 |
| ED - Instruction - Purch Svc | 10-1000-300 | Camelot Education | 33,166 | 25,000 | 8,166 |
| ED - Instruction - Purch Svc | 10-1000-300 | Camelot Education | 33,166 | 25,000 | 8,166 |
| ED - Instruction - Purch Svc | 10-1000-300 | Change Academy Lake of the Ozarks | 35,995 | 25,000 | 10,995 |
| ED - Instruction - Purch Svc | 10-1000-300 | Camelot Education | 39,748 | 25,000 | 14,748 |
| ED - Instruction - Purch Svc | 10-1000-300 | Harbor Point Behavioral Health Center | 40,700 | 25,000 | 15,700 |
| ED - Instruction - Purch Svc | 10-1000-300 | Arrowhead Ranch | 51,894 | 25,000 | 26,894 |
| ED - Instruction - Purch Svc | 10-1000-300 | Camelot Education | 53,313 | 25,000 | 28,313 |
| ED - Instruction - Purch Svc | 10-1000-300 | Camelot Education | 59,894 | 25,000 | 34,894 |
| ED - Instruction - Purch Svc | 10-1000-300 | Oconomowoc Development Training Cen | 74,866 | 25,000 | 49,866 |
| ED - Instruction - Purch Svc | 10-1000-300 | Chileda Institute | 170,086 | 25,000 | 145,086 |
| ED - Instruction - Purch Svc | 10-1000-300 | Nacole Jackson | 26,679 | 25,000 | 1,679 |
| ED - Instruction - Purch Svc | 10-1000-300 | The ASL Source | 52,898 | 25,000 | 27,898 |
| ED - Instruction - Purch Svc | 10-1000-300 | The ASL Source | 72,900 | 25,000 | 47,900 |
| ED - Instruction - Purch Svc | 10-1000-300 | Houghton Mifflin Harcourt | 6,450 | 6,450 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | McGraw-Hill Education | 9,405 | 9,405 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Learning A-Z | 38,957 | 25,000 | 13,957 |

| Fund-Function-Object Name Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Contracted Company Name (Column C) | Current Year Amount Paid on Contract (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|---|--|--|--|--|---|
| ED - Instruction - Purch Svc | 10-1000-300 | Imagine Learning | 70,295 | 25,000 | 45,295 |
| ED - Instruction - Purch Svc | 10-1000-300 | Houghton Mifflin Harcourt | 87,516 | 25,000 | 62,516 |
| ED - Instruction - Purch Svc | 10-1000-300 | Imagine Learning | 24,000 | 24,000 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Teaching Strategies LLC | 7,035 | 7,035 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | United Township Area Career Center | 59,200 | 25,000 | 34,200 |
| ED - Instruction - Purch Svc | 10-1000-300 | Rock Valley Physical Therapy | 10,455 | 10,455 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | Regional Office of Education | 7,920 | 7,920 | 0 |
| ED - Support Svc Pupils - Purch Svc | 10-2100-300 | Connie Versluys | 6,930 | 6,930 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | Performance Matters | 5,828 | 5,828 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | Junior Achievement | 9,045 | 9,045 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | K-12 Teachers Alliance | 13,000 | 13,000 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | Upslope | 15,050 | 15,050 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | University of Colorado Boulder | 18,000 | 18,000 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | Heartland Business Systems | 21,000 | 21,000 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | Kimberly Landrum McDuffie, PhD | 23,158 | 23,158 | 0 |
| ED - Prof Dev - Purch Svc | 10-2200-300 | Adelante Educational Specialists Group | 40,000 | 25,000 | 15,000 |
| ED - Direction of Business - Purch Svc | 10-2510-300 | Nyhart | 8,500 | 8,500 | 0 |
| ED - Fiscal Svc - Purch Svc | 10-2520-300 | RSM US LLP | 46,030 | 25,000 | 21,030 |
| ED - Oper and Maint - Purch Svc | 10-2540-300 | New Ground Builders Inc. | 15,850 | 15,850 | 0 |
| ED - Oper and Maint - Purch Svc | 10-2540-300 | City of Moline Finance Office | 202,374 | 25,000 | 177,374 |
| ED - Food Svc - Purch Svc | 10-2560-300 | Dan Cone Group | 24,079 | 24,079 | 0 |
| ED - Food Svc - Purch Svc | 10-2560-300 | Chartwells | 1,913,945 | 25,000 | 1,888,945 |
| ED - Staff Svc - Purch Svc | 10-2640-300 | Firm Systems | 8,332 | 8,332 | 0 |
| ED - Staff Svc - Purch Svc | 10-2640-300 | Lohman Companies | 22,500 | 22,500 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Itsavvy, LLC | 7,370 | 7,370 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | CDW Government, Inc. | 8,658 | 8,658 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Follett School Solutions | 9,458 | 9,458 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | edlio | 11,400 | 11,400 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Filewave (USA), Inc. | 15,096 | 15,096 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | SysCloud, Inc. | 16,750 | 16,750 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Advanced Business Systems | 17,122 | 17,122 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Tri-City Electric Company | 18,786 | 18,786 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Skyward | 128,324 | 25,000 | 103,324 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Bell Techlogix, Inc. | 25,414 | 25,000 | 414 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Maryn Solutions, LLC | 35,970 | 25,000 | 10,970 |
| ED - Data Processing - Purch Svc | 10-2660-300 | CDW Government, Inc. | 48,700 | 25,000 | 23,700 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Edgenuity, Inc. | 67,475 | 25,000 | 42,475 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Northwest Evaluation Association | 76,438 | 25,000 | 51,438 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Pitney Bowes | 8,027 | 8,027 | 0 |
| ED - Data Processing - Purch Svc | 10-2660-300 | Advanced Business Systems Leasing | 20,484 | 20,484 | 0 |
| ED - Comm Svc - Purch Svc | 10-3000-300 | BHC Outreach Center | 8,500 | 8,500 | 0 |
| ED - Comm Svc - Purch Svc | 10-3000-300 | Boys and Girls Clubs of the Mississippi Va | 13,500 | 13,500 | 0 |

| Fund-Function-Object Name Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Contracted Company Name (Column C) | Current Year Amount Paid on Contract (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|---|--|---------------------------------------|--|--|---|
| ED - Comm Svc - Purch Svc | 10-3000-300 | Imagine Learning | 7,500 | 7,500 | 0 |
| ED - Instruction - Purch Svc | 10-1000-300 | AssetGenie, Inc. | 7,000 | 7,000 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | PDC Laboratories, Inc. | 5,160 | 5,160 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | ECSI | 5,625 | 5,625 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Erickson Plumbing and Heating | 5,850 | 5,850 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Erickson Plumbing and Heating | 5,880 | 5,880 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Tri-State Fire Control | 5,995 | 5,995 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Erickson Plumbing and Heating | 6,071 | 6,071 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Olds Boiler and Welding Service | 6,105 | 6,105 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Tri-City Electric Company | 6,205 | 6,205 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | H Coopman Trucking and Excavating | 6,293 | 6,293 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Aramark Uniform & Career Apparel | 6,351 | 6,351 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Johnson Controls, Inc. | 6,380 | 6,380 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Johnson Controls, Inc. | 6,462 | 6,462 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Communication Revolving Fund | 6,500 | 6,500 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Dan Cone Group | 6,591 | 6,591 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Olds Boiler and Welding Service | 6,750 | 6,750 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Erickson Plumbing and Heating | 7,200 | 7,200 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Erickson Plumbing and Heating | 7,229 | 7,229 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | B&B Drain | 7,364 | 7,364 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Stalker Sports Floors | 7,850 | 7,850 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Olds Boiler and Welding Service | 8,179 | 8,179 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Haldeman-Homme, Inc. | 8,543 | 8,543 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Per Mar Security Services | 8,589 | 8,589 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Geneseo Communications | 9,000 | 9,000 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Morland Environmental Services | 10,600 | 10,600 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Simplexgrinnell | 10,617 | 10,617 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Emerick Pest Control | 10,739 | 10,739 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Johnson Controls, Inc. | 12,561 | 12,561 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | PDC Laboratories, Inc. | 12,760 | 12,760 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Morland Environmental Services | 12,900 | 12,900 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Johnson Controls, Inc. | 13,704 | 13,704 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Simplexgrinnell | 13,814 | 13,814 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Dude Solutions | 14,353 | 14,353 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Kone, Inc. | 15,442 | 15,442 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Geneseo Communications | 17,940 | 17,940 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Iowa-Illinois Taylor Insulation | 23,360 | 23,360 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Iowa-Illinois Taylor Insulation | 33,550 | 25,000 | 8,550 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Republic Services | 34,702 | 25,000 | 9,702 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Geneseo Communications | 36,000 | 25,000 | 11,000 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | CDW Government, Inc. | 52,865 | 25,000 | 27,865 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Windstream Corporation | 55,849 | 25,000 | 30,849 |

| Fund-Function-Object Name Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Contracted Company Name (Column C) | Current Year Amount Paid on Contract (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|---|--|--|--|--|---|
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | CDW Government, Inc. | 66,285 | 25,000 | 41,285 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Four Seasons Maintenance | 6,579 | 6,579 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | Great Western Supply | 5,636 | 5,636 | 0 |
| O&M - Oper and Maint - Purch Svc | 20-2540-300 | River Valley Turf | 7,999 | 7,999 | 0 |
| TRANS - Pupil Trans - Purch Svc | 40-2550-300 | Johannes Bus Service | 1,380,992 | 25,000 | 1,355,992 |
| TRANS - Pupil Trans - Purch Svc | 40-2550-300 | Tri-State Travel | 25,825 | 25,000 | 825 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | West Bend Mutual Insurance Company | 274,300 | 25,000 | 249,300 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | The Hanover Insurance Group | 7,398 | 7,398 | 0 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | USI Midwest LLC | 345,247 | 25,000 | 320,247 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | Wright National Flood Insurance Co. | 12,488 | 12,488 | 0 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | Lohman Companies | 19,419 | 19,419 | 0 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | City of Moline Finance Office | 15,800 | 15,800 | 0 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | Seyfarth Shaw LLP | 7,011 | 7,011 | 0 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | Churchill and Churchill | 15,374 | 15,374 | 0 |
| TORT - Gen Admin - Purch Svc | 80-2300-300 | Hodges, Loizzi, Eisenhammer, Rodick, and | 53,833 | 25,000 | 28,833 |
| | | | | 0 | 0 |
| | | | | 0 | 0 |
| Total | | | 6,913,235 | 1,913,304 | 4,999,931 |

ESTIMATED INDIRECT COST DATA

| | A | B | C | D | E | F | G | H |
|----|--|-----------------|---|---------------------------|---------------------|-----------------------------|---------------------|---|
| 1 | ESTIMATED INDIRECT COST RATE DATA | | | | | | | |
| 2 | SECTION I | | | | | | | |
| 3 | Financial Data To Assist Indirect Cost Rate Determination | | | | | | | |
| 4 | <i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i> | | | | | | | |
| 5 | ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed. | | | | | | | |
| 6 | Support Services - Direct Costs (1-2000) and (5-2000) | | | | | | | |
| 7 | Direction of Business Support Services (1-2510) and (5-2510) | | | | | | | |
| 8 | Fiscal Services (1-2520) and (5-2520) | | | | | | | |
| 9 | Operation and Maintenance of Plant Services (1, 2, and 5-2540) | | | | | | | |
| 10 | Food Services (1-2560) <i>Must be less than (P16, Col E-F, L63)</i> | | | | | | | |
| 11 | Value of Commodities Received for Fiscal Year 2018 <i>(Include the value of commodities when determining if a Single Audit is required).</i> | | | | | | | |
| 12 | Internal Services (1-2570) and (5-2570) | | | | | | | |
| 13 | Staff Services (1-2640) and (5-2640) | | | | | | | |
| 14 | Data Processing Services (1-2660) and (5-2660) | | | | | | | |
| 15 | SECTION II | | | | | | | |
| 16 | Estimated Indirect Cost Rate for Federal Programs | | | | | | | |
| 17 | | | | Restricted Program | | Unrestricted Program | | |
| 18 | | Function | | Indirect Costs | Direct Costs | Indirect Costs | Direct Costs | |
| 19 | Instruction | 1000 | | | 45,527,245 | | 45,527,245 | |
| 20 | Support Services: | | | | | | | |
| 21 | Pupil | 2100 | | | 2,956,275 | | 2,956,275 | |
| 22 | Instructional Staff | 2200 | | | 1,707,734 | | 1,707,734 | |
| 23 | General Admin. | 2300 | | | 2,121,152 | | 2,121,152 | |
| 24 | School Admin | 2400 | | | 4,809,210 | | 4,809,210 | |
| 25 | Business: | | | | | | | |
| 26 | Direction of Business Spt. Srv. | 2510 | | 258,335 | 0 | 258,335 | 0 | |
| 27 | Fiscal Services | 2520 | | 486,296 | 0 | 486,296 | 0 | |
| 28 | Oper. & Maint. Plant Services | 2540 | | | 7,201,755 | 7,201,755 | 0 | |
| 29 | Pupil Transportation | 2550 | | | 1,418,739 | | 1,418,739 | |
| 30 | Food Services | 2560 | | | 2,533,473 | | 2,533,473 | |
| 31 | Internal Services | 2570 | | 0 | 0 | 0 | 0 | |
| 32 | Central: | | | | | | | |
| 33 | Direction of Central Spt. Srv. | 2610 | | | 86,492 | | 86,492 | |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | | 0 | | 0 | |
| 35 | Information Services | 2630 | | | 0 | | 0 | |
| 36 | Staff Services | 2640 | | 449,880 | 0 | 449,880 | 0 | |
| 37 | Data Processing Services | 2660 | | 1,471,714 | 0 | 1,471,714 | 0 | |
| 38 | Other: | 2900 | | | 0 | | 0 | |
| 39 | Community Services | 3000 | | | 349,065 | | 349,065 | |
| 40 | Contracts Paid in CY over the allowed amount for ICR calculation (from page 29) | | | | (4,999,931) | | (4,999,931) | |
| 41 | Total | | | 2,666,225 | 63,711,209 | 9,867,980 | 56,509,454 | |
| 42 | | | | Restricted Rate | | Unrestricted Rate | | |
| 43 | | | | Total Indirect Costs: | 2,666,225 | Total Indirect costs: | 9,867,980 | |
| 44 | | | | Total Direct Costs: | 63,711,209 | Total Direct Costs: | 56,509,454 | |
| 45 | | | | = | 4.18% | = | 17.46% | |
| 46 | | | | | | | | |

| | A | B | C | D | E |
|----|--|----------|-------------------|-----------------------------------|------------------|
| 1 | REPORT ON SHARED SERVICES OR OUTSOURCING | | | | |
| 2 | School Code, Section 17-1.1 (Public Act 99-0027) | | | | |
| 3 | Fiscal Year Ending June 30, 2018 | | | | |
| 5 | Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. | | | | |
| 6 | Moline-Coal Valley School District | | | | |
| 7 | 49-081-0400-22 | | | | |
| 8 | <i>Check box if this schedule is not applicable.....</i> | X | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year |
| 9 | Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget ➔ | | | | |
| 10 | Service or Function (Check all that apply) | | | Barriers to Implementation | |
| 11 | Curriculum Planning | | | | |
| 12 | Custodial Services | | | | |
| 13 | Educational Shared Programs | | | | |
| 14 | Employee Benefits | | | | |
| 15 | Energy Purchasing | | | | |
| 16 | Food Services | | | | |
| 17 | Grant Writing | | | | |
| 18 | Grounds Maintenance Services | | | | |
| 19 | Insurance | | | | |
| 20 | Investment Pools | | | | |
| 21 | Legal Services | | | | |
| 22 | Maintenance Services | | | | |
| 23 | Personnel Recruitment | | | | |
| 24 | Professional Development | | | | |
| 25 | Shared Personnel | | | | |
| 26 | Special Education Cooperatives | | | | |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | | |
| 28 | Supply & Equipment Purchasing | | | | |
| 29 | Technology Services | | | | |
| 30 | Transportation | | | | |
| 31 | Vocational Education Cooperatives | | | | |
| 32 | All Other Joint/Cooperative Agreements | | | | |
| 33 | Other | | | | |
| 34 | | | | | |
| 35 | <u>Additional space for Column (D) - Barriers to Implementation:</u> | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 40 | <u>Additional space for Column (E) - Name of LEA:</u> | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |

| | F | G | H | I | J | K |
|----|--|---|---|---|---|---|
| 1 | SOURCING | | | | | |
| 2 | (7-0357) | | | | | |
| 3 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. | | | | | |
| 9 | | | | | | |
| 10 | (Limit text to 200 characters, for additional space use line 33 and 38) | | | | | |
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ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Moline-Coal Valley School District No. 40
 RCDT Number: 49-081-0400-22

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2018 | | | Budgeted Expenditures, Fiscal Year 2019 | | |
|---|------------|---------------------------------------|---------------------------------------|-----------|---|---------------------------------------|-----------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | Total |
| 1. Executive Administration Services | 2320 | 310,638 | | 310,638 | 322,649 | | 322,649 |
| 2. Special Area Administration Services | 2330 | 692,329 | | 692,329 | 751,152 | | 751,152 |
| 3. Other Support Services - School Administration | 2490 | 228,450 | | 228,450 | 228,282 | | 228,282 |
| 4. Direction of Business Support Services | 2510 | 218,989 | 0 | 218,989 | 228,573 | 0 | 228,573 |
| 5. Internal Services | 2570 | 0 | | 0 | 0 | | 0 |
| 6. Direction of Central Support Services | 2610 | 86,492 | | 86,492 | 0 | | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | | | 0 | | | 0 |
| 8. Totals | | 1,536,898 | 0 | 1,536,898 | 1,530,656 | 0 | 1,530,656 |
| 9. Percent Increase (Decrease) for FY2019 (Budgeted) over FY2018 (Actual) | | | | | | | 0% |

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2018" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2018.
 I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2019" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2018 to ensure inclusion in the Fall 2018 report or postmarked by January 15, 2019 to ensure inclusion in the Spring 2019 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

Statement of Revenues

1. Line 17 - Educational Fund - City of Moline TIF Sales Tax
2. Line 74 - Educational Fund - Food Service Vending
3. Line 92 - Educational Fund - Fees & Fines
4. Line 107 - Educational Fund - Other Grants/Rebates
5. Line 107 - O&M Fund - Erate Reimbursement/Insurance Proceeds
6. Line 106 - Debt Service - Tax Rebates
7. Line 107 - Capital Projects - Facility Usage
8. Line 171 - Educational Fund - Professional Standard Certifications/School Library Program/Mentoring Program/Safe Schools ADA

Statement of Expenditures

1. Line 41 - Educational Fund - Commencement/Freshman First Day Purchases
2. Line 56 - Educational Fund - Curriculum and Admin Personnel Salaries and Benefits
3. Line 237 - Municipal Retirement/Social Security Fund - Hall Monitor/Freshman First Day Benefits
4. Line 260 - Municipal Retirement/Social Security Fund - Curriculum and Admin Personnel Benefits

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)



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RSM US LLP

Independent Auditor's Report

To the Board of Education
Moline-Coal Valley School District No. 40

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Moline-Coal Valley School District No. 40 (the District) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Moline-Coal Valley School District No. 40 as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis; Budgetary Comparison Information; Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions; Teachers' Retirement System of the State of Illinois' Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions; Teacher Health Insurance Security Fund Schedule of the Employer's Proportionate Share of the Collective Net OPEB Liability and Schedule of District Contributions and the Schedule of changes in the District's total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual General Fund and nonmajor governmental fund financial statements and combining statement of changes in assets and liabilities – Agency Fund, and capital asset schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2018 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The accompanying regulatory-based financial statements, as listed in the table of contents of this Annual Financial Report form, are presented for purposes of additional analysis and are not a required part of the basic financial statements of Moline-Coal Valley School District No. 40. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, report on shared services or outsourcing, administrative cost worksheet and itemization schedules, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

RSM US LLP

Davenport, Iowa
December 10, 2018

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies

Nature of operations: Moline-Coal Valley School District No. 40 (the District) is a political subdivision created under Illinois State Statute. The District has the power to make rules and regulations for its own government consistent with the laws of the state of Illinois and the regulations of the Illinois State Board of Education. The District is governed by the Moline-Coal Valley School Board (the Board) which is elected at large in the general elections. The District is composed of one high school, one alternative high school, two middle schools, 11 elementary schools and one early childhood center. Student enrollment (pre-school through high school) for the 2017-2018 school year was 7,267 regular and special education students as of September 30, 2017. The District employs a total of 853 personnel of which 475 are teachers and administrators and 378 are educational support staff.

Reporting entity: The financial statements of the District include all District operations required to be included in accordance with Governmental Accounting Standards Board (GASB) pronouncements concerning the reporting entity. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The GASB has set forth criteria to be considered in determining financial accountability. These criteria are: a) appointing a voting majority of an organization's governing body, and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the District; and b) fiscal dependency. Additional criteria to determine whether certain organizations for which the District is not financially accountable should be reported as component units based on the nature and significance of their relationship with the District include 1) the economic resources being received or held by the separate organization being entirely or almost entirely for the direct benefit of the District, its component units or its constituents, 2) the District being entitled to, or having the ability to otherwise access, a majority of the economic resources received or held by the organization and 3) the economic resources received or held by an individual organization that the District is entitled to, or has the ability to otherwise access, are significant to the District. The District has no component units which meet the GASB criteria. In addition, the District is not aware of any entity which would exercise such oversight over it which would result in the District being considered a component unit of that entity.

Basis of presentation: The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide financial statements: The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The District does not have any activities that are considered business-type activities.

The statement of net position presents the financial condition of the governmental activities of the District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Fund financial statements: During the year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at a more detailed level. The focus of governmental fund financial statements is on major funds. Major funds are presented in separate columns. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Measurement focus, basis of accounting and financial statement presentation:

Government-wide financial statements: The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as is the proprietary and fiduciary fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the District are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flow.

Fund financial statements: All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows/outflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental funds: Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows/outflows of resources is reported as fund balance. The following are the District's major governmental funds:

General Fund: The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Illinois or the restrictions placed on the resources by a third party.

Capital Projects Fund: The Capital Projects Fund accounts the acquisition or construction of major capital facilities.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

The other governmental funds of the District are considered nonmajor:

The **Special Revenue Funds** account for the revenue sources that are legally restricted to expenditures for specific purposes.

The **Debt Service Fund** accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The **Capital Projects fund** accounts for the revenue and expenditures related to fire prevention and safety projects.

Additionally, the District reports the following fund types:

Proprietary Fund: Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The only proprietary fund of the District is classified as internal service.

Internal Service Fund: This fund supports the general government and accounts for the premium and claim payments for the self-insured health insurance plan for District employees.

Fiduciary funds: Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary funds of the District are considered agency funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

Flexible Spending Fund: This fund accounts for voluntary employee contributions and reimbursements for medical, dental and dependent care expenses.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue and in the presentation of expenses versus expenditures.

Revenues—exchange and nonexchange transactions: Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year-end.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which it is budgeted and levied for. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when usage is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, property taxes when budgeted for, personal property replacement taxes, intergovernmental revenues when eligibility requirements are met, charges for services and interest revenues are considered to be both measurable and available at fiscal year-end to the extent received within 60 days of year-end.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's Internal Service Fund is charges for services. Operating expenses for proprietary funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Deferred outflow of resources: In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until that time. In the District's government-wide statements, deferred outflows of resources consist of unrecognized items not yet charged to expense related to the net pension liability and other postemployment benefit (OPEB) liability and contributions paid by the employer after the measurement date of the net pension liability and OPEB liability but before the end of the employer's reporting period.

Deferred inflows of resources: In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from two sources: property taxes and intergovernmental revenue. The amounts relating to intergovernmental revenue are deferred and recognized as an inflow of resources in the period that the amounts become available. In both the District's government-wide and governmental fund financial statements, property tax revenues for the succeeding year are reported as a deferred inflow of resources and will become an inflow in the year they are levied and budgeted for. Also, the unamortized portion of the difference between the expected and actual experience, net difference between projected and actual earnings on pension plan and OPEB investments, changes in assumptions and changes in proportion difference between District contributions and proportionate share of contributions are recorded in the government-wide statements as a deferred inflow of resources.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Expenses/expenditures: On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus for governmental funds is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related liability is incurred and due. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds. The fair value of donated commodities used during the year is reported in the statement of revenues, expenditures, and changes in fund balance as an expenditure with the amount donated to the District reported as federal aid revenue. Unused donated commodities are reported as inventory on the balance sheet.

Significant accounting policies: The significant accounting policies followed by the District include the following:

Property taxes: Property taxes are recognized as a receivable at the time they become an enforceable legal claim. The current taxes receivable represent the 2017 levy and an estimate of the 2018 levy for the period January 1, 2018 through June 30, 2018. Property taxes are levied each year on all taxable real property in the District. Property taxes are levied on or before the last Tuesday in December and attach as an enforceable lien on the property as of the preceding January 1. These taxes become due and collectible in June, August, September and November, and are collected by the county collector, who in turn remits to the District its respective share. An allowance is provided for uncollectible taxes. Property taxes that are not available for current year operations are shown as deferred inflow of resources. Six months of the 2017 property tax levy along with six months from the 2018 property tax levy are intended to finance fiscal year ending June 30, 2019 and have been reported as deferred inflows of resources and will not be recognized as revenue until fiscal year 2019.

Due from other governmental units: Due from other governmental units represents amounts due from the Illinois State Board of Education, grants and reimbursements from other governments.

Inventories: Inventories are stated at cost (first-in, first-out) which approximates market. The consumption method of accounting is applied to the governmental fund type inventories. Unused commodities as of year-end are reported as inventory in the statement of net position and balance sheet.

Prepays: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Investments: The District invests in the Illinois School District Liquid Asset Fund Plus and the Illinois Funds Money Market Fund which are external investment pools that are not SEC-registered and regulated by the State Treasurer's Office. These external investment pools are valued at amortized cost based on the criteria set forth in GASB Statement No. 79.

Capital assets: General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The District maintains a capitalization threshold of \$5,000. The District does not own any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction-in-process are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

| <u>Description</u> | <u>Governmental Activities Estimated Lives</u> |
|-------------------------------------|--|
| Land improvements | 20 years |
| Buildings and building improvements | 20 - 50 years |
| Equipment and vehicles | 5 - 20 years |

The District's collection of library books and other similar assets are not capitalized. These collections are unencumbered, held for public exhibition and education, protected, cared for and preserved and subject to District policy that requires proceeds from the sale of these items to be used to acquire other collection items.

Compensated absences: Certified employees working less than 12 months a year do not earn vacation days; however, certified and noncertified 12-month employees earn vacation days which vest as it accrues. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The entire compensated absence and liability is reported on the government-wide financial statements.

Self-insurance: The District is self-insured for health benefits. The District's premiums and claims are accounted for in the Internal Service Fund. Premiums are charged by the Internal Service Fund to operating funds based upon the number of employees and selected coverage in each fund.

Cash flows: For the purpose of cash flows, the District considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Accrued liabilities and long-term obligations: All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, OPEB contributions and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due and payable.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and the Teachers' Retirement System of the State of Illinois (TRS) and additions to/deductions from IMRF and TRS's fiduciary net position have been determined on the same basis as they are reported by IMRF and TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Total OPEB liability: For purposes of measuring the total OPEB liability, deferred outflows of resources related to OPEB and OPEB expense, information has been based on the actuary reports of the Plans. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. The total of OPEB liability attributable to the governmental activities will be paid primarily by the General Fund.

Long-term debt: In the government-wide financial statements, long-term debt is reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Issuance costs are reported as expenditures in the year the costs are incurred.

In the fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures. Debt principal payments are reported as expenditures.

Fund balance: In the governmental fund financial statements fund balances are classified as follows:

Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Assigned: Amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated by the Board of Education to the Superintendent through an approved fund balance policy.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus, Basis of Accounting and Financial Statement Presentation and Significant Accounting Policies (Continued)

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred in governmental funds which can be paid using either restricted or unrestricted resources, the District's procedure is to pay the expenditure from restricted fund balance and then from less-restrictive classifications—committed, assigned and then unassigned fund balances.

Net position: Net position represent the difference between assets plus deferred outflows and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. As of June 30, 2018, unspent bond proceeds in the Capital Projects Funds were \$15,759,607. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted through enabling legislation consist of \$2,584,806 for debt service, \$1,998,905 for tort immunity, \$8,198,649 for working cash, \$2,303,859 for transportation and \$742,680 for life safety projects. The District first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position is available.

Interfund activity: Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 2. Cash and Investments

As of June 30, 2018, the District had the following cash and investments:

| | |
|---|----------------------|
| Cash and investments, statement of net position | <u>\$ 88,329,728</u> |
| Deposits | \$ 11,885,141 |
| Certificates of deposit | 430,109 |
| Illinois School District Liquid Asset Fund Plus | 32,567,441 |
| Illinois Funds Money Market Fund | <u>43,447,037</u> |
| | <u>\$ 88,329,728</u> |

As of June 30, 2018, the District had the following investments:

| Investment Type | Weighted Average Maturities (Years) | Standard & Poor's | Amortized Cost |
|---|--|----------------------|----------------|
| Illinois School District Liquid Asset Fund Plus | 0.15 | AAM | \$ 32,567,440 |
| Illinois Funds Money Market Fund | 0.15 | AAAm | 43,447,037 |

State statutes and the District's investment policy authorize the District to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, and short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000.

The District is also authorized to invest in Illinois School District Liquid Asset Fund and the Illinois Funds Money Market Fund, which invests member deposits on a pooled basis, short-term certificates of deposit and high rated short-term obligations of major United States corporations and banks.

Interest rate risk: The District's investment policy does not specifically limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, but it does state the investment portfolio should provide sufficient liquidity to pay District obligations as they become due.

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of rating by a nationally recognized statistical rating organization. See above for credit ratings related to the Illinois School District Liquid Asset Fund Plus and the Illinois funds money market fund.

Concentration of credit risk: The District's general investment policy is to apply the prudent-person rule. Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculative investments. The District's investment policy seeks diversification to minimize the risk of loss resulting in over concentration in a specific maturity, issuer or class of securities. The investments above are investments in an external investment pools and, therefore, are not subject to concentration of credit risk.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 2. Cash and Investments (Continued)

Custodial credit risk: Custodial credit risk for deposits is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default. The custodial risk for investments is the risk that in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party. As of June 30, 2018, the District's deposits are not exposed to custodial credit risk, as they were fully insured by federal deposit insurance or secured by some form of collateral. The District's investments in the external investment pools are not subject to custodial credit risk.

Note 3. Capital Assets

Capital asset activity for the year ended June 30, 2018 was as follows:

| Governmental Activities | Balance June 30, 2017 | Additions | Retirements/ Transfers | Balance June 30, 2018 |
|---|--------------------------|--------------|---------------------------|--------------------------|
| Capital assets, not being depreciated: | | | | |
| Land | \$ 1,135,499 | \$ 3,644 | \$ - | \$ 1,139,143 |
| Construction-in-process | 374,637 | 11,217,727 | (250,706) | 11,341,658 |
| Total capital assets, not being depreciated | 1,510,136 | 11,221,371 | (250,706) | 12,480,801 |
| Capital assets, being depreciated: | | | | |
| Land improvements | 8,531,064 | 88,334 | - | 8,619,398 |
| Buildings | 110,527,328 | 165,381 | 250,706 | 110,943,415 |
| Equipment and vehicles | 5,182,694 | 50,412 | (182,424) | 5,050,682 |
| Total capital assets, being depreciated | 124,241,086 | 304,127 | 68,282 | 124,613,495 |
| Accumulated depreciation: | | | | |
| Land improvements | 5,889,602 | 312,287 | - | 6,201,889 |
| Buildings | 34,190,587 | 2,215,099 | - | 36,405,686 |
| Equipment and vehicles | 4,508,275 | 160,735 | (55,488) | 4,613,522 |
| Total accumulated depreciation | 44,588,464 | 2,688,121 | (55,488) | 47,221,097 |
| Total capital assets, being depreciated, net | 79,652,622 | (2,383,994) | 123,770 | 77,392,398 |
| Governmental activities capital assets, net | \$ 81,162,758 | \$ 8,837,377 | \$ (126,936) | \$ 89,873,199 |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 3. Capital Assets (Continued)

Depreciation expense was charged to governmental functions as follows:

| | |
|----------------------------|----------------------------|
| Instruction | \$ 2,552,261 |
| Support services | 135,860 |
| Total depreciation expense | <u><u>\$ 2,688,121</u></u> |

Note 4. General Long-Term Liabilities

Changes in general long-term liabilities for the year ended June 30, 2018 are summarized as follows:

| | Balance June 30, 2017 | Additions/ Change in Accrual | Deductions | Balance June 30, 2018 | Balance Due Within One Year |
|----------------------------------|--------------------------|---------------------------------|---------------------|--------------------------|--------------------------------|
| Compensated absences | \$ 287,167 | \$ 380,794 | \$ 381,322 | \$ 286,639 | \$ 286,639 |
| General obligation bonds payable | 20,864,652 | 25,001,000 | 6,064,100 | 39,801,552 | 4,130,280 |
| Total | <u>\$ 21,151,819</u> | <u>\$ 25,381,794</u> | <u>\$ 6,445,422</u> | <u>\$ 40,088,191</u> | <u>\$ 4,416,919</u> |

Compensated absences are generally liquidated by the General Fund.

General obligation bonds payable as of June 30, 2018 are summarized as follows:

| Original Issue Amount and Date | Maturity Date | Purpose | Interest Rate | Balance Due |
|-----------------------------------|---|-------------------|-------------------|-----------------------------|
| \$8,300,000 December 15, 2009 | Installments through December 15, 2025 | Construction | 1.40% | \$ 4,380,552 |
| \$5,700,000 December 1, 2010 | Installments through February 1, 2027 | Construction | 3.65% to 5.63% | 5,200,000 |
| \$2,535,000 December 1, 2010 | Installments through February 1, 2029 | Construction | 6.00% | 2,535,000 |
| \$9,610,000 December 23, 2013 | Installments through February 1, 2020 | Construction | 2.00% to 3.00% | 2,685,000 |
| \$21,925,000 February 27, 2018 | Installments through February 1, 2028 | Construction | 3.00% | 21,925,000 |
| \$3,076,000 May 24, 2018 | Installments through February 1, 2023 | Refinance of Debt | 2.27% to 2.79% | 3,076,000 |
| | | | | <u><u>\$ 39,801,552</u></u> |

Certain bonds have early redemption clauses that may be exercised at the District's option, subject to certain restrictions.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 4. General Long-Term Liabilities (Continued)

On May 24, 2018, the District issued \$3,076,000 in 2018 Series A refunding general obligation bonds maturing through June 30, 2023 with interest rates ranging from 2.27 percent to 2.79 percent to current refund, in advance of their maturity, \$3,600,000 of principal on the 2009 Series A general obligation bonds. The refunding was conducted to achieve interest savings. The District completed the current refunding to reduce its total debt service payments by \$57,520 and obtain an economic gain of \$54,350.

As of June 30, 2018, the District's future cash flow requirements for the retirement of general obligation bond principal and interest is as follows:

| | Principal | Interest | Total |
|------------------------------|----------------------|---------------------|----------------------|
| For the year ending June 30: | | | |
| 2019 | \$ 4,130,280 | \$ 1,205,920 | \$ 5,336,200 |
| 2020 | 5,098,596 | 1,163,720 | 6,262,316 |
| 2021 | 4,033,996 | 1,019,536 | 5,053,532 |
| 2022 | 4,103,500 | 902,268 | 5,005,768 |
| 2023 | 4,280,109 | 782,339 | 5,062,448 |
| 2024 - 2028 | 16,855,054 | 2,101,697 | 18,956,751 |
| 2029 | 1,300,017 | 78,000 | 1,378,017 |
| | <u>\$ 39,801,552</u> | <u>\$ 7,253,480</u> | <u>\$ 47,055,032</u> |

Legal debt margin:

| | |
|---|-----------------------|
| Assessed valuation | <u>\$ 854,804,251</u> |
| Statutory debt limit (13.8% of assessed valuation) | \$ 117,962,987 |
| Less indebtedness, outstanding general obligation bonds | <u>39,801,552</u> |
| Legal debt margin | <u>\$ 78,161,435</u> |

Note 5. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks, except for employee's health benefits, are covered by the purchase of commercial insurance.

Settled claims from these risks have not exceeded the planned coverage during any of the past three years.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 5. Risk Management (Continued)

The District maintains an Internal Service Fund to account for its self-insurance related to its employees' health benefits. Self-insurance is in effect up to an individual stop loss amount of \$200,000 and aggregate stop loss amount of approximately 125 percent of cumulative monthly claim expenditures, with coverage from a private insurance company maintained for losses in excess of the aggregate stop loss amounts. All claim handling procedures are performed by an independent claims administrator. Liabilities are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Recognized liabilities include a provision for all estimated claims incurred but not reported. The changes in the aggregate liabilities for claims for the years ended June 30, 2018 and 2017 are as follows:

| | 2018 | 2017 |
|---------------------------------------|---------------------|-------------------|
| Claims payable, beginning of the year | \$ 636,853 | \$ 1,121,812 |
| Claims expense | 9,444,389 | 7,977,311 |
| Claims payments | (8,891,694) | (8,462,270) |
| Claims payable, end of the year | <u>\$ 1,189,548</u> | <u>\$ 636,853</u> |

The District may levy taxes annually for the purpose of providing protection against liability for a tortuous act performed by the District or its employees. The following is a listing of tort immunity expenditures recorded by the District for the year ended June 30, 2018:

| | |
|---|-------------------|
| Liability insurance premiums | \$ 701,528 |
| Monitoring and compliance | 208,062 |
| Legal counsel | 53,730 |
| Worker's compensation and unemployment claims | 3,030 |
| | <u>\$ 966,350</u> |

Monitoring and compliance expenditures represent an allocation of the salaries of teachers and administrators based on time spent performing and monitoring compliance activities during the school day.

Note 6. Pension Plans

Employees of the District are eligible to participate in one of two pension plans. Below is a summary of amounts reported by the District as of and for the year ended June 30, 2018:

| | Illinois Teachers' Retirement System | Illinois Municipal Retirement Fund | Total |
|--------------------------------|---|---|---------------|
| Net pension liability | \$ 11,842,690 | \$ 3,713,108 | \$ 15,555,798 |
| Deferred outflows of resources | 1,707,367 | 696,010 | 2,403,377 |
| Deferred inflows of resources | 1,767,032 | 4,259,534 | 6,026,566 |
| Pension expense | 28,963,182 | 1,102,458 | 30,065,640 |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Illinois Teachers' Retirement System (TRS)

Plan description: The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2017>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888 678 3675, option 2.

Benefits provided: TRS provides retirement, disability and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions: The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2017, was 9 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

On-behalf contributions to TRS: The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2018, state of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$3,945,294 in pension contributions from the state of Illinois.

2.2 formula contributions: Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2018, were \$226,701 and are deferred because they were paid after the June 30, 2017 measurement date of the net pension liability.

Federal and special trust fund contributions: When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2018, the District pension contribution was 10.10 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2018, salaries totaling \$164,993 were paid from federal and special trust funds that required employer contributions of \$16,664. These contributions are deferred because they were paid after the June 30, 2017 measurement date of the net pension liability.

Employer retirement cost contributions: Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the current program is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2018, the District paid no employer ERO contributions to TRS.

The employer is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2018, the District paid \$17,954 to TRS for District contributions due on salary increases in excess of 6 percent and none for sick leave days granted in excess of the normal annual allotment.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Pension liabilities, pension expense, deferred outflows of resources and deferred inflows of resources related to pensions: At June 30, 2018, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

| | |
|---|------------------------------|
| District's proportionate share of the net pension liability | \$ 11,842,690 |
| State's proportionate share of the net pension liability associated with the employer | <u>290,763,957</u> |
| Total | <u><u>\$ 302,606,647</u></u> |

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2017, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2017, the District's proportion was 0.01550128 percent, which was an increase of 0.00098 from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the District recognized pension expense of \$28,963,182 and revenue of \$28,615,596 for support provided by the state. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflow of Resources | Deferred Inflow of Resources |
|---|-------------------------------------|------------------------------------|
| Differences between expected and actual experience | \$ 128,625 | \$ (5,466) |
| Net difference between projected and actual earnings on pension plan investments | - | (332,180) |
| Changes of assumptions | 790,414 | (1,429,386) |
| Changes in proportion and differences between District contributions and proportionate share of contributions | <u>544,963</u> | <u>-</u> |
| Total deferred amounts to be recognized in pension expense in future periods | 1,464,002 | (1,767,032) |
| District contributions subsequent to the measurement date | 243,365 | - |
| Total | <u><u>\$ 1,707,367</u></u> | <u><u>\$ (1,767,032)</u></u> |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

\$243,365 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2019. The deferred outflows and inflows of resources resulting from the difference between projected and actual earnings on pension plan investments will be recognized in pension expense over five years. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense over the average remaining service life (as of the beginning of the fiscal year) as follows:

Year ended June 30:

| | |
|------|---------------------|
| 2019 | \$ (368,408) |
| 2020 | 24,126 |
| 2021 | 52,268 |
| 2022 | (19,974) |
| 2023 | 8,958 |
| | <u>\$ (303,030)</u> |

Actuarial assumptions: The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 2.50 percent |
| Salary increases | Varies by amount of service credit |
| Investment rate of return | 7.0 percent, net of pension plan investment expense, including inflation |

Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2014. The same assumptions were used in the June 30, 2016 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Rate of Return |
|----------------------------------|-------------------|-----------------------------------|
| U.S. equities large cap | 14.4% | 6.94% |
| U.S. equities small/mid cap | 3.6 | 8.09 |
| International equities developed | 14.4 | 7.46 |
| Emerging market equities | 3.6 | 10.15 |
| U.S. bonds core | 10.7 | 2.44 |
| International debt developed | 5.3 | 1.70 |
| Real estate | 15.0 | 5.44 |
| Commodities (real return) | 11.0 | 4.28 |
| Hedge funds (absolute return) | 8.0 | 4.16 |
| Private equity | 14.0 | 10.63 |
| Total | <u>100.0%</u> | |

Discount rate: At the June 30, 2017 measurement date, the discount rate used to measure the total pension liability was 7.00 percent, which was a change from the June 30, 2016 measurement date rate of 6.83 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At the June 30, 2016 measurement date, the discount rate used to measure the total pension liability was 6.83 percent. The discount rate was the same as the actuarially-assumed rate of return on investments that year because TRS's fiduciary net position and the subsidy provided by Tier II were sufficient to cover all projected benefit payments.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Sensitivity of the employer’s proportionate share of the net pension liability to changes in the discount rate: The following presents the employer’s proportionate share of the net pension liability calculated using the discount rate of 7 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6 percent) or 1-percentage-point higher (8 percent) than the current rate.

| | 1% Decrease (6%) | Current Discount Rate (7%) | 1% Increase (8%) |
|---|---------------------|----------------------------------|---------------------|
| District's proportionate share of the net pension liability | \$ 14,550,292 | \$ 11,842,690 | \$ 9,624,939 |

TRS fiduciary net position: Detailed information about the TRS’s fiduciary net position as of June 30, 2017 is available in the separately issued TRS Comprehensive Annual Financial Report.

Payables to TRS: As of June 30, 2018, the District reported payables to TRS of \$741,787 for required District and employee contributions.

Illinois Municipal Retirement Fund (IMRF)

Plan description: The District’s defined benefit pension plan for employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The District’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided: IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3 percent of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms: As of December 31, 2017, the following employees were covered by the benefit terms:

| | |
|--|--------------|
| Retirees and beneficiaries currently receiving benefits | 365 |
| Inactive plan members entitled to but not yet receiving benefits | 353 |
| Active plan members | 288 |
| Total | <u>1,006</u> |

Contributions: As set by statute, the District's Regular Plan Members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2017 and 2018 are 13.09 percent and 13.32 percent, respectively. For the fiscal year ended June 30, 2018 the District contributed \$1,289,080 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net pension liability: The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.75 percent.
- Salary Increases were expected to be 3.75 percent to 14.50 percent, including inflation.
- The Investment Rate of Return was assumed to be 7.50 percent.
- Projected Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u> | <u>Portfolio Target Percentage</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|--|---|
| Domestic equity | 37% | 8.30% |
| International equity | 18 | 8.45 |
| Fixed income | 28 | 3.05 |
| Real estate | 9 | 6.90 |
| Alternative investments | 7 | 4.25-12.45 |
| Cash equivalents | 1 | 2.25 |
| Total | <u>100%</u> | |

Discount rate: The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Changes in the net pension liability:

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|--|-----------------------------------|---------------------------------------|---------------------------------------|
| Balances at June 30, 2017 | \$ 62,829,310 | \$ 53,267,237 | \$ 9,562,073 |
| Changes for the year: | | | |
| Service cost | 1,015,296 | - | 1,015,296 |
| Interest on the total pension liability | 4,621,950 | - | 4,621,950 |
| Differences between expected and actual experience of the total pension liability | 45,569 | - | 45,569 |
| Changes of assumptions | (2,001,918) | - | (2,001,918) |
| Contributions - employer | - | 1,259,475 | (1,259,475) |
| Contributions - employees | - | 434,928 | (434,928) |
| Net investment income | - | 9,654,879 | (9,654,879) |
| Benefit payments, including refunds of of employee contributions | (3,421,912) | (3,421,912) | - |
| Other (net transfer) | - | (1,819,420) | 1,819,420 |
| Net changes | 258,985 | 6,107,950 | (5,848,965) |
| Balances at June 30, 2018 | \$ 63,088,295 | \$ 59,375,187 | \$ 3,713,108 |

Sensitivity of the net pension liability to changes in the discount rate: The following presents the plan's net pension liability, calculated using a single discount rate of 7.50 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1 percent lower or 1 percent higher:

| | 1% Decrease (6.50%) | Current Discount (7.50%) | 1% Increase (8.50%) |
|-----------------------|------------------------|-----------------------------|------------------------|
| Net pension liability | \$ 10,924,333 | \$ 3,713,108 | \$ (2,337,696) |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 6. Pension Plans (Continued)

Pension expense, deferred outflows of resources, and deferred inflows of resources related to pension:
 For the year ended June 30, 2018, the District recognized pension expense of \$1,102,458. At June 30, 2018, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

| <u>Deferred Amounts Related to Pensions</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Deferred amounts to be recognized in pension expense in future periods: | | |
| Differences between expected and actual experience | \$ 28,685 | \$ (27,699) |
| Changes of assumptions | - | (1,344,922) |
| Net difference between projected and actual earnings on pension plan investments | - | (2,886,913) |
| Total deferred amounts to be recognized in pension expense in future periods | 28,685 | (4,259,534) |
| Pension contributions made subsequent to the measurement date | 667,325 | - |
| Total deferred amounts related to pensions | \$ 696,010 | \$ (4,259,534) |

\$667,325 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2019.

The deferred outflows of resources resulting from the difference between projected and actual earnings on pension plan investments will be recognized in pension expense over five years. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods over the average remaining service life (as of the beginning of the fiscal year) as follows:

| | <u>Deferred Outflows (Inflows) of Resources</u> |
|---------------------------|---|
| Years ending December 31: | |
| 2018 | \$ (1,083,678) |
| 2019 | (888,648) |
| 2020 | (1,099,953) |
| 2021 | (1,158,570) |
| Total | \$ (4,230,849) |

Payables to IMRF: As of June 30, 2018, the District reported payables to IMRF of \$136,678 for required District and employee contributions.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits

As a result of the adoption of GASB Statement No. 75, the beginning net position of the governmental activities was restated. The Statement replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The net OPEB obligation recorded in accordance with GASB Statement No. 45 was removed and the total OPEB liability was recorded in accordance with GASB Statement No. 75. The effect on the beginning net position is as follows:

| | <u>Governmental Activities</u> |
|---|------------------------------------|
| Net position July 1, 2017, as previously reported | \$ 83,386,324 |
| Total OPEB liability | (65,972,178) |
| Deferred outflow of resources, OPEB contributions subsequent to the measurement date | 329,892 |
| Removal of net OPEB obligation | 9,270,340 |
| Removal of accrued sick leave | 10,825,936 |
| Net position July 1, 2017, as restated | <u>\$ 37,840,314</u> |

The District offers two plans that employees may participate in, a self-funded District plan and the Illinois Teacher Health Insurance Security, (THIS). Below is a summary of amounts reported by the District as of and for the year ended June 30, 2018:

| | <u>District's Plan</u> | <u>THIS</u> | <u>Total</u> |
|-------------------------------|------------------------|---------------|---------------|
| Total OPEB liability | \$ 14,793,272 | \$ 44,300,445 | \$ 59,093,717 |
| Deferred outflow of resources | 98,728 | 1,772,824 | 1,871,552 |
| Deferred inflow of resources | 4,667,145 | 5,300,133 | 9,967,278 |
| OPEB expense | (1,619,730) | 3,512,174 | 1,892,444 |

District's defined benefit OPEB

Plan description: The District's defined benefit OPEB plan is a single-employer health care plan that provides OPEB for active and retired employees and their eligible dependents. The plan is administered by the District and the District has the authority to establish or amend the plan provisions or contribution requirements through the Board of Education. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The plan does not issue a stand-alone financial report.

Benefits provided: The District provided health insurance benefits for hourly employees and those non-certified staff until they reach 65 years of age at full cost to the retiree. For employees covered under a collective bargaining agreement, the District will pay one-half of the premiums for health and medical insurance as long as the employee is eligible to receive retirement benefits under the Illinois Municipal Retirement Fund or the Teachers' Retirement System.

Contributions: The required contribution is based on projected pay-as-you go financing. For fiscal year 2018, the District contributed \$919,244. Retiree and active members receiving benefits have required contributions based upon the current premiums charged for health insurance by the District or set rates by the state plan.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Employees covered by benefit terms: At June 30, 2018, the following employees were covered by the benefit terms:

| | |
|---|-------|
| Inactive employees currently receiving benefits | 588 |
| Active employees | 306 |
| | <hr/> |
| | 894 |
| | <hr/> |

Total OPEB Liability

The District's total OPEB liability of \$14,793,272 was measured as of June 29, 2018, and was determined by an actuarial valuation as of July 1, 2017, rolled to the measurement date.

Actuarial methods and assumptions: The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|------------------------------|---|
| Inflation | 3.00 percent |
| Salary increases | 4.00 percent |
| Discount rate | 2.98 percent, based on S&P Municipal Bond 20-Year High Grade Rate Index. |
| Health care cost trend rates | Initial cost for TRIP plan members is 5.00 percent staying consistent for all year. Initial cost for the District's plan is 10.00 percent decrease ultimately to 5.5 percent. |

Rates of mortality, retirement, withdrawal and disability are the same as those used in the December 31, 2017 IMRF valuation report and the June 30, 2017 Teachers' Retirement System Actuarial Valuation Report, respectively.

Changes in the total OPEB liability

| | Total OPEB Liability |
|---|-------------------------|
| | <hr/> |
| Balance as of June 30, 2017 | \$ 20,981,419 |
| Changes for the year: | |
| Service cost | 610,225 |
| Interest | 611,550 |
| Changes in benefit terms | (1,150,702) |
| Difference between expected and actual experience | (971,736) |
| Changes in assumptions or other inputs | (905,759) |
| Contributions and payments made | (919,244) |
| Other changes | (3,462,481) |
| Net changes | <hr/> |
| | (6,188,147) |
| Balance as of June 30, 2018 | <hr/> |
| | \$ 14,793,272 |
| | <hr/> |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

The discount rate was changed from 3.13 percent as of June 30, 2017 to 2.98 percent as of June 30, 2018. Starting per capita costs were updated using most recent premiums. The health care trend rates were reset based on recent experience. Decrements were changed to those in the most recent IMRF and TRS Pension Fund valuation reports. The benefits and eligibility for Administrators and Certified Teachers were changed to the current policy.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's approximate total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

| | 1% Decrease (1.98%) | Discount Rate (2.98%) | 1% Increase (3.98%) |
|----------------------|------------------------|--------------------------|------------------------|
| Total OPEB liability | \$ 15,687,568 | \$ 14,793,272 | \$ 13,946,824 |

Sensitivity of the total OPEB liability to changes in the health care cost trend rates: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current health care cost trend rates:

| | (9.00% Decreasing to 4.50%) (a) | Health Care Cost Trend Rates (10.00% Decreasing to 5.50%) (a) | (11.00% Decreasing to 6.50%) (a) |
|----------------------|---------------------------------------|---|--|
| Total OPEB liability | \$ 13,598,674 | \$ 14,793,272 | \$ 16,154,872 |

(a) For employees that elect insurance under THIS, the health care cost trend rate stays consistent at 5.00 percent. Included above would be a 1 percent decrease (4.00 percent) and a 1 percent increase (6.00 percent) in the rate.

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB: For the year ended June 30, 2018, the District recognized OPEB expense of \$(1,619,730). At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following source:

| | Deferred Outflows of Resources | Deferred Inflow of Resources |
|--|--------------------------------------|---------------------------------|
| Differences between expected and actual experience | \$ - | \$ (831,333) |
| Changes of assumptions | 98,728 | (3,835,812) |
| | <u>\$ 98,728</u> | <u>\$ (4,667,145)</u> |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Amounts reported as the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense over the average future service to retirement of plan participants as follows:

| | |
|-----------------------|-----------------------|
| Years ending June 30: | |
| 2019 | \$ (771,560) |
| 2020 | (771,560) |
| 2021 | (771,560) |
| 2022 | (771,560) |
| 2023 | (771,560) |
| Thereafter | (710,617) |
| | <u>\$ (4,568,417)</u> |

Teachers' Health Insurance Security Fund OPEB

Plan description: The District (employer) participates in the Teachers' Health Insurance Security Fund (THIS) of the State of Illinois. THIS is a cost-sharing multiple-employer defined benefit post-employment health care plan (OPEB established by the Illinois legislature for the benefit of eligible retired Illinois public school teachers employed outside the City of Chicago (members). All District employees receiving monthly benefits from the Teachers' Retirement System (TRS) who have at least eight years of creditable service with TRS, the survivor of an annuitant or benefit recipient who had at least eight years of creditable service or a recipient of a monthly disability benefit are eligible to enroll in THIS.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Plan and amendments to the Plan can be made only by legislative action with the Governor's approval. The Plan is administered by the Illinois Department of Central Management Services. The publicly available financial report of the Plan may be found on the website of the Illinois Auditor General. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>).

Benefits provided: THIS provides medical, prescription, and behavioral health benefits for eligible retirees and their dependents, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan. The premiums charged reflect approximately a 75 percent subsidy for members that elect a managed care plan or elect the Teachers' Choice Health Plan (TCHP) plan if a managed care plan is either not available or only partially available. Members receive approximately a 50 percent subsidy if they elect the TCHP when a managed care plan is available. Medicare primary dependent beneficiaries enrolled in a managed care plan or in the TCHP when no managed care plan is available receive a premium subsidy.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Contributions: The State Employees Group Insurance Act of 1971 (5 ILCS 375/6) specifies the contribution requirements of the participating school districts and covered employees. For the year ended June 30, 2018, required contributions are as follows:

- Active members contribute 1.18 percent of covered payroll.
- Employers contribute 0.88 percent of covered payroll. The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2018, the employer paid \$345,287 to the THIS Fund, which was 100 percent of the required contribution.
- The State of Illinois makes contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members. The State contributed 1.18 percent of covered payroll. For the year ended June 30, 2018, State of Illinois contributions on behalf of the District's employees were \$463,999 and the employer recognized revenue and expenditures for this on-behalf contribution amount during the year in the General Fund.
- Retired members contribute through premium payments based on the coverage elected, Medicare eligibility, and the age of the member and dependents. The premium for retired members is not permitted to increase by more than 5.0 percent per year by statute. The Federal Government provides a Medicare Part D subsidy.

OPEB liabilities, expense and deferred outflows of resources and deferred inflows of resources:

At June 30, 2018, the employer reported a liability for its proportionate share of the collective net OPEB liability that reflected a reduction for state pension support provided for the District. The state's support and total are for disclosure purposes only. The OPEB proportionate shares are as follows:

| | |
|---|------------------------------|
| Employer's proportionate share of the collective net OPEB liability | \$ 44,300,445 |
| The portion of the State's proportionate share amount of the collective net OPEB liability associated with the District | <u>58,177,486</u> |
| Total THIS net collective OPEB liability associated with the employer | <u><u>\$ 102,477,931</u></u> |

The collective net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as June 30, 2016, and rolled forward to June 30, 2017. The employer's proportionate share of the net OPEB liability was based on the employer's share of contributions to THIS for the measurement year ended June 30, 2017, relative to the contributions of all participating employers and the State during that period. At June 30, 2017, the District's proportion was 0.170717 percent, which was an increase of 0.006131 from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the District recognized the following for OPEB expense/expenditure and revenue pertaining to the District's employees:

| | <u>Governmental Activities</u> |
|--|------------------------------------|
| State's proportionate share amount of the collective OPEB expense associated with the District | \$ 4,128,245 |
| District OPEB expense/expenditure | <u>3,512,174</u> |
| Total OPEB expense/expenditure | <u><u>\$ 7,640,419</u></u> |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

At June 30, 2018, the employer reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflow of Resources |
|---|--------------------------------------|---------------------------------|
| Differences between expected and actual experience | \$ - | \$ (25,092) |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 1,427,537 | - |
| Net difference between projected and actual investment earnings | - | (488) |
| Changes of assumptions | - | (5,274,553) |
| Total deferred amounts to be recognized in expense in future periods | 1,427,537 | (5,300,133) |
| Employer contributions subsequent to the measurement date | 345,287 | - |
| | <u>\$ 1,772,824</u> | <u>\$ (5,300,133)</u> |

The District reported \$345,287 as deferred outflows of resources resulting from employer contributions subsequent to the measurement date that will be recognized as a reduction of the collective net OPEB liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in expense as follows:

| | |
|-----------------------|-----------------------|
| Years ending June 30: | |
| 2019 | \$ (594,916) |
| 2020 | (594,916) |
| 2021 | (594,916) |
| 2022 | (594,916) |
| 2023 | (594,794) |
| Thereafter | (898,138) |
| | <u>\$ (3,872,596)</u> |

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2016, projected to June 30, 2017, based on the entry age normal cost method and using the following actuarial assumptions:

| | |
|------------------------------|--|
| Inflation | 2.75 percent |
| Salary increases | Depends on service and ranges from 9.25 percent at 1 year of service to 3.25 percent at 20 or more years of service. Salary increase includes a 3.25 percent wage inflation assumption. |
| Investment rate of return | 0 percent, net of OPEB plan investment expense, including inflation. |
| Health care cost trend rates | Actual trend used for fiscal year 2017. For fiscal years on and after 2018, trend starts at 8.00 percent and 9.00 percent for non-Medicare costs and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50 percent. Additional trend rate of 0.59 percent is added to non-Medicare cost on and after 2020 to account for the Excise Tax. |

80 percent of future retirees that are currently active are assumed to elect health care coverage, with 80 percent electing single coverage and 20 percent electing two-person coverage.

Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the RP-2014 Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table, sex distinct. All tables reflect future mortality improvements using Projection Scale MP-2014.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2014.

The following OPEB-related assumption changes were made since the June 30, 2014 OPEB actuarial valuation date:

- The discount rate was changed from 2.85 percent at June 30, 2016 to 3.56 percent at June 30, 2017;
- The health care trend assumption was updated based on claim and enrollment experience through June 30, 2016, projected plan cost for plan year end June 30, 2017, premium changes through plan year end 2018, and expectation of future trend increases after June 30, 2017;
- The Excise trend rate adjustment was updated based on available premium and enrollment information as of June 30, 2017;
- Per capita claim costs were updated based on projected claims and enrollment experience through June 30, 2017, and updated premium rates through plan year 2018;
- The morbidity factors, used to adjust per capita claim cost by age and gender, were updated; and
- Health care plan participation rates by plan were updated based on observed experience.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

The long-term expected rate of return assumption was set to zero. As such, ranges of expected future real rates of return by asset class were not developed.

Discount Rate. Since THIS is financed on a pay-as-you-go basis, a long-term rate of return was not used and the discount rate used to measure the total OPEB liability was the 20-year general obligation bond index rate (source was Fidelity Index's 20-year municipal GO AA Index). The discount rate as of June 30, 2017 was 3.56 percent, which was an increase from the June 30, 2016 rate of 2.85 percent. The projection of cash flows used to determine the discount rate assumed that employee, employer, and State contributions would be made at the current statutorily-required rates. Based on those assumptions, THIS's fiduciary net position was not projected to be sufficient to make projected OPEB payments for current active and inactive employees beyond the current year.

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Single Discount Rate. The following presents the plan's net OPEB liability, calculated using a Single Discount Rate of 3.56 percent, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount rate that is one percentage point higher (4.56 percent) or lower (2.56 percent) than the current rate:

| | 1% Decrease 2.56% | Current Discount Rate 3.56% | 1% Increase 4.56% |
|---|----------------------|-----------------------------------|----------------------|
| Employer's proportionate share of the collective net OPEB liability | \$ 53,160,157 | \$ 44,300,445 | \$ 37,211,054 |

Sensitivity of net OPEB liability to changes in the health care cost trend rate: The following presents the plan's net OPEB liability, calculated using the health care cost trend rates as well as what the plan's net OPEB liability would be if it were calculated using a health care cost trend rate that is one percentage point higher or lower, than the current health care cost trend rates. The key trend rates are 8.00 percent in 2018 decreasing to an ultimate trend rate of 5.09 percent in 2025, for non-Medicare coverage, and 9.00 percent decreasing to an ultimate trend rate of 4.50 percent in 2027 for Medicare coverage.

| | 1% Decrease (a) | Health Care Cost Trend Rates Assumption | 1% Increase (b) |
|--|-----------------------|--|-----------------------|
| Employer's proportionate share of the net OPEB liability | \$ 35,754,900 | \$ 44,300,445 | \$ 56,565,837 |

(a) One percentage point decrease in health care trend rates are 7.00 percent in 2018 decreasing to an ultimate trend rate of 4.09 percent in 2025, for non-Medicare coverage, and 8.00 percent in 2018 decreasing to an ultimate trend rate of 3.50 percent in 2027 for Medicare coverage.

(b) One percentage point increase in health care trend rates are 9.00 percent in 2018 decreasing to an ultimate trend rate of 6.09 percent in 2025, for non-Medicare coverage, and 10.00 percent in 2018 decreasing to an ultimate trend rate of 5.50 percent in 2027 for Medicare coverage.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 7. Other Postemployment Benefits (Continued)

OPEB plan fiduciary net position. Detailed information about the THIS plan fiduciary net position is available in the separately issued THIS financial report.

Payable to the OPEB plan. At June 30, 2018, the District reported a payable of \$158,866 for the outstanding amount of contributions to the THIS plan for the year ended June 30, 2018.

Note 8. Commitments and Guarantees

The District had significant encumbrances in the General fund, capital projects fund, and nonmajor governmental funds of \$1,254,016, \$8,582,133 and \$1,092,116, respectively.

During the year ended June 30, 2018, the District guaranteed a note payable of the Moline Booster Club. As of June 30, 2018, the outstanding balance of the note was \$396,028.

Note 9. Tax Abatements

The Rock Island County Assessor's Office, in conjunction with municipalities located within Rock Island County and within the District's boundaries, encourage certain industrial and commercial development through the establishment of tax increment financing districts for new industrial facilities, the rehabilitation of existing industrial structures, and industrial utilization of abandoned buildings or areas experiencing severe stagnation. The District estimates its portion of annual abatement of property taxes to various local companies under these development incentives approximates \$2.3 million during the year ended June 30, 2018.

During the year ended June 30, 2017, the District entered into a development and economic incentive agreement with a local developer under Illinois Constitution Article VII, Section 10(a) whereas the developer agrees to redevelop certain property described in the agreement and the District is to provide an incentive in the form of certain economic development assistance. The District will pay the developer incentive payments based on a percentage of the increase from the 2015 base year equalized assessed value of the property for a maximum incentive of \$1,200,000 to be considered a property tax rebate to be paid to the developer. No payments were made to the developer during the year ended June 30, 2018.

Note 10. Pending Governmental Accounting Standards Board (GASB) Statements

As of June 30, 2018, the GASB had issued statements not yet implemented by the District. The statements which might impact the District are as follows:

GASB Statement No. 84, *Fiduciary Activities*, issued February 2017, will be effective for the District beginning with its fiscal year ending June 30, 2020. The objective of Statement No. 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

Moline-Coal Valley School District No. 40

Notes to Basic Financial Statements

Note 10. Pending Governmental Accounting Standards Board (GASB) Statements (Continued)

An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

A fiduciary component unit, when reported in the fiduciary fund financial statements of a primary government, should combine its information with its component units that are fiduciary component units and aggregate that combined information with the primary government's fiduciary funds.

This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2021. Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The Statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments, and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements), and leases with related parties.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

| | A | B | C | D | E | F |
|----|---|-----------------------|------------------------------------|--------------------------|------------------------|-------------------|
| 1 | DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1) | | | | | |
| 2 | <i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2019 annual budget to be amended to include a "deficit reduction plan" and narrative.</i> | | | | | |
| 3 | The "deficit reduction plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell f7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years. | | | | | |
| 4 | <ul style="list-style-type: none"> • If the FY2019 school district budget already requires a deficit reduction plan, and one was submitted, an updated (amended) budget is not required. | | | | | |
| 5 | <ul style="list-style-type: none"> • If the Annual Financial Report requires a deficit reduction plan even though the FY2019 budget does not, a completed deficit reduction plan is still required. | | | | | |
| 6 | DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i> | | | | | |
| 7 | Description | EDUCATIONAL FUND (10) | OPERATIONS & MAINTENANCE FUND (20) | TRANSPORTATION FUND (40) | WORKING CASH FUND (70) | TOTAL |
| 8 | Direct Revenues | 64,870,835 | 10,826,927 | 1,291,571 | 647,104 | 77,636,437 |
| 9 | Direct Expenditures | 62,141,686 | 10,435,022 | 999,577 | | 73,576,285 |
| 10 | Difference | 2,729,149 | 391,905 | 291,994 | 647,104 | 4,060,152 |
| 11 | Fund Balance - June 30, 2018 | 32,821,120 | 3,920,452 | 2,433,603 | 12,577,473 | 51,752,648 |
| 12 | Balanced - no deficit reduction plan is required. | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 33" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
9. All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

| Description: | Error Message |
|---|---|
| 1. Cover Page: The Accounting Basis must be Cash or Accrual. | |
| 2. The Single Audit related documents must be completed and attached. | |
| What Basis of Accounting is used? | ACCRUAL |
| Accounting for late payments (Audit Questionnaire Section D) | OK |
| Are Federal Expenditures greater than \$750,000? | OK |
| Is all Single Audit information completed and enclosed? | OK |
| Is Budget Deficit Reduction Plan Required? | Congratulations! You have a balanced AFR. |
| 3. Page 3: Financial Information must be completed. | |
| Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point | OK |
| Section D: Check a or b that agrees with the school district type. | OK |
| 4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative. | |
| Fund (10) ED: Cash balances cannot be negative. | OK |
| Fund (20) O&M: Cash balances cannot be negative. | OK |
| Fund (30) DS: Cash balances cannot be negative. | OK |
| Fund (40) TR: Cash balances cannot be negative. | OK |
| Fund (50) MR/SS: Cash balances cannot be negative. | OK |
| Fund (60) CP: Cash balances cannot be negative. | OK |
| Fund (70) WC: Cash balances cannot be negative. | OK |
| Fund (80) Tort: Cash balances cannot be negative. | OK |
| Fund (90) FP&S: Cash balances cannot be negative. | OK |
| 5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance. | |
| Fund 10, Cell C13 must = Cell C41. | OK |
| Fund 20, Cell D13 must = Cell D41. | OK |
| Fund 30, Cell E13 must = Cell E41. | OK |
| Fund 40, Cell F13 must = Cell F41. | OK |
| Fund 50, Cell G13 must = Cell G41. | OK |
| Fund 60, Cell H13 must = Cell H41. | OK |
| Fund 70, Cell I13 must = Cell I41. | OK |
| Fund 80, Cell J13 must = Cell J41. | OK |
| Fund 90, Cell K13 must = Cell K41. | OK |
| Agency Fund, Cell L13 must = Cell L41. | OK |
| General Fixed Assets, Cell M23 must = Cell M41. | OK |
| General Long-Term Debt, Cell N23 must = Cell N41. | OK |
| 6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance. | |
| Fund 10, Cells C38+C39 must = Cell C81. | OK |
| Fund 20, Cells D38+D39 must = Cell D81. | OK |
| Fund 30, Cells E38+E39 must = Cell E81 | OK |
| Fund 40, Cells F38+F39 must = Cell F81. | OK |
| Fund 50, Cells G38+G39 must = Cell G81. | OK |
| Fund 60, Cells H38+H39 must = Cell H81. | OK |
| Fund 70, Cells I38+I39 must = Cell I81. | OK |
| Fund 80, Cells J38+J39 must = Cell J81. | OK |
| Fund 90, Cells K38+K39 must = Cell K81. | OK |
| 8. Page 24: Schedule of Long-Term Debt must = Pages 5, 8 & 18: Basic Financial Statements. | |
| Note: Explain any unreconcilable differences in the Itemization sheet. | |
| Total Long-Term Debt Issued (P24, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:K33). | OK |
| Total Long-Term Debt (Principal) Retired (P18, Cells H170) must = Debt Service - Long-Term Debt (Principal) Retired (P24, Cells H49) | OK |
| 9. Page 7 & 8: Other Sources of Funds (L24:L42) must = Other Uses of Funds (P8, L46:L59). | |
| Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49 | OK |
| Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50. | OK |
| Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74) | OK |
| 10. Restricted Tax Levies Page 25, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38. | |
| Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25. | OK |
| Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0 | OK |
| 11. Page 5: "On behalf" payments to the Educational Fund | |
| Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero. | OK |
| 12. Page 27: The 9 Month ADA must be entered on Line 78. | OK |
| 13. Page 29: Contracts Paid in Current Year (CY) MUST be completed. Please return to page 29 and add all current year contracts. | OK |
| 14. Page 31: SHARED OUTSOURCED SERVICES, Completed. | OK |
| 15. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE. | OK |