

2021-2022 Proposed Amended Budget



February 2022

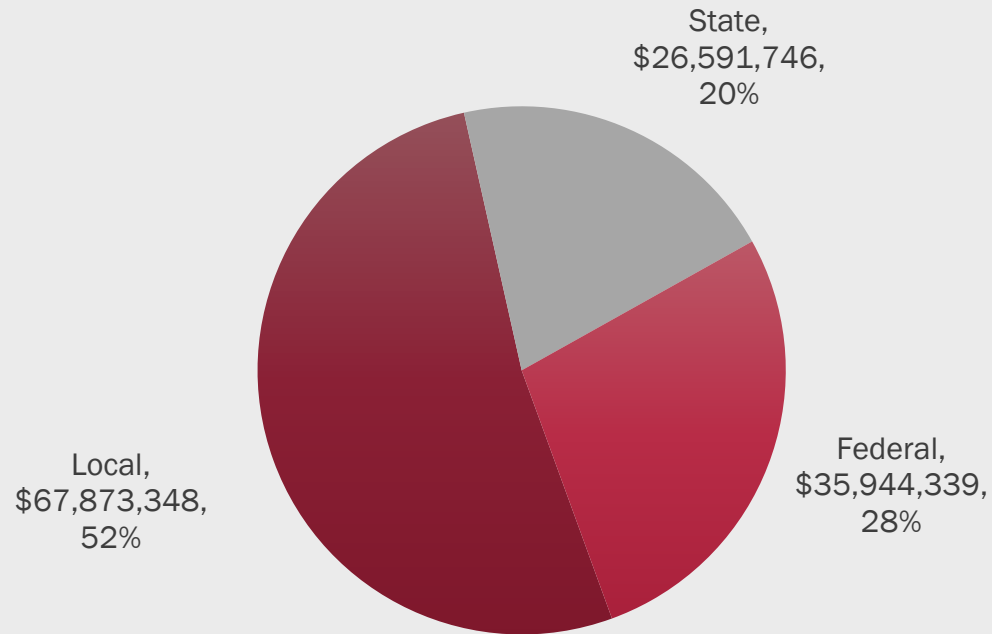
Why Amend the Budget?

- ASPIRE Project
 - *Transfer additional \$536k from Working Cash Fund to Capital Project Fund*
- Incorporate Final FY21 AFR Amounts
- ESSER/CARES Funds
 - *Align Expenditures (CARES II & III)*
- Properly Align Revenue and Expenditures

Calendar

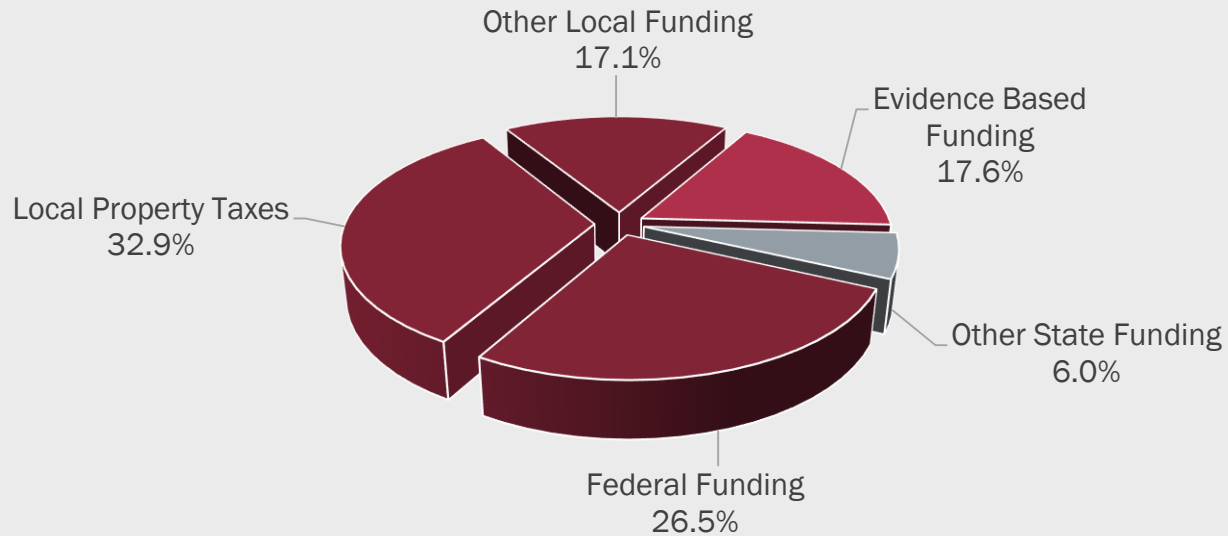
- Feb 28 Present FY22 Amended Budget
- March/Apr Public Display of Proposed Budget
- April 11 Public Hearing & Adopt 2021-2022 Amended Budget
- May Submit Amended Budget to ISBE

Revenues by Source Budgeted

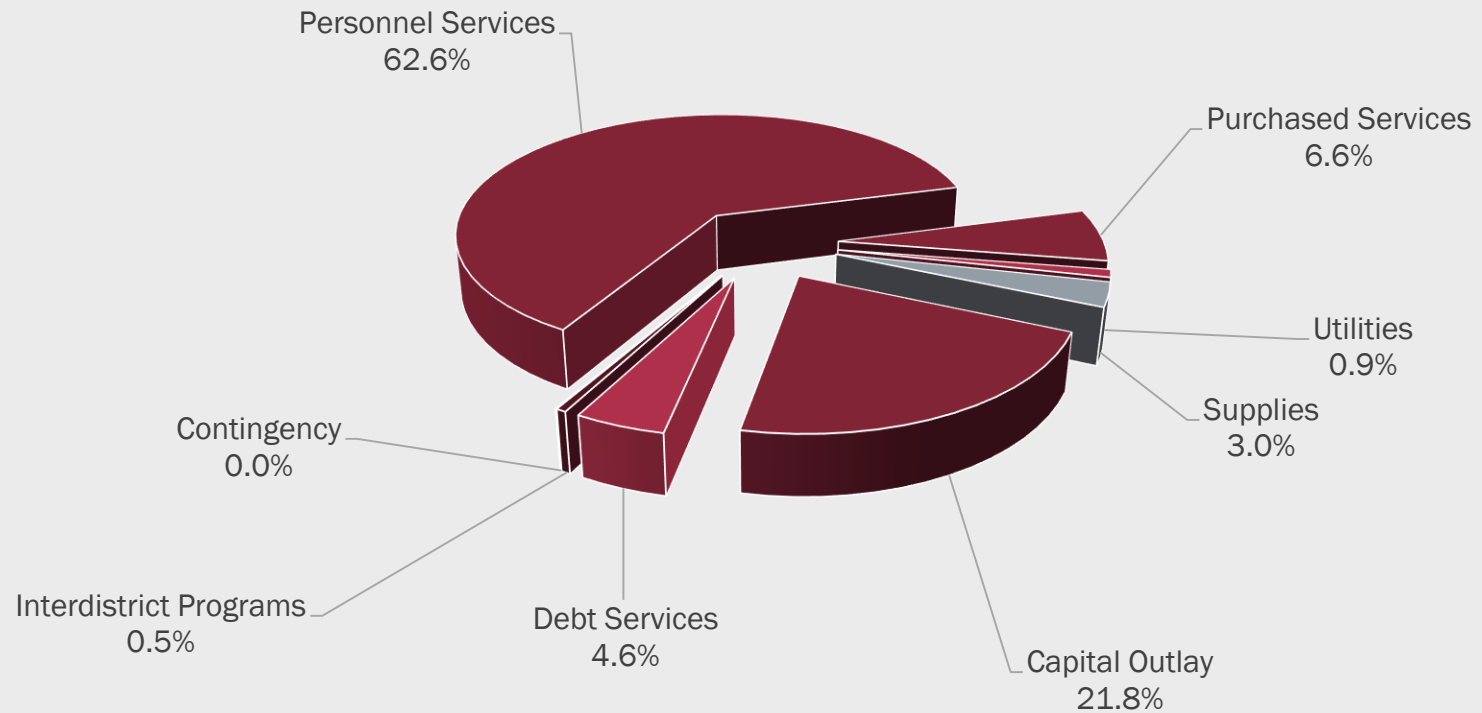


The above amounts exclude On-behalf payments.

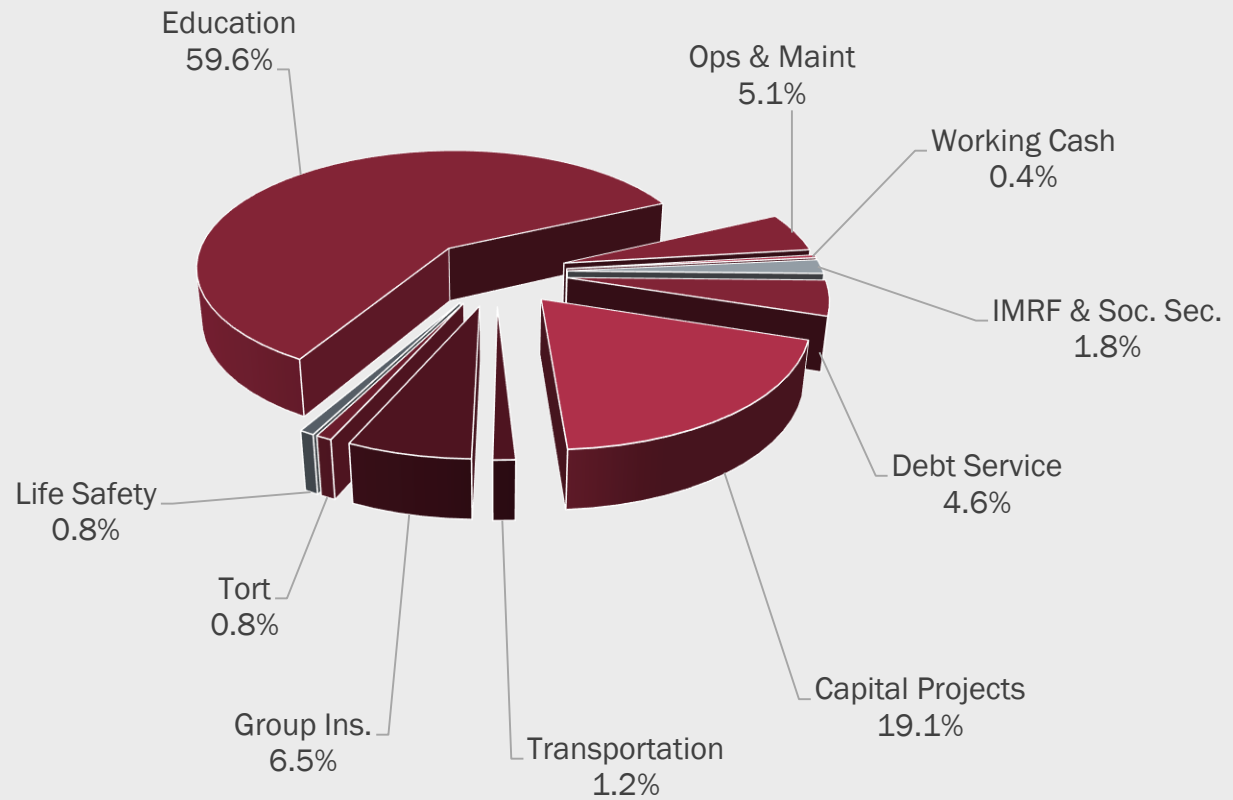
Operating Funds Revenue by Source



Expenditures by Object (All Funds)



Expenditures by Fund (All Funds)



Changes: Properly Align Revenues & Expenditures

■ Revenues

- *State – EFAB*
- *Federal – Elementary & Secondary School Emergency Relief for School (ESSER), American Rescue Plan (i.e., Sp. Ed.), Digital Equity, Title I, etc.*

■ Expenditures

- *Construction Upgrades – ASPIRE/HVAC projects*
- *Elementary & Secondary School Emergency Relief for School (ESSER)*
 - *CARES II - \$7.5M & CARES III - \$18.5M*
- *Other Federal Programs - American Rescue Plan (i.e., Sp. Ed), Digital Equity, Title I, etc.*

Education Fund

Amended
Balance

2021-2022 Surplus (Deficit)
(Original - \$398,509)

\$1,081,199

2021-2022 End Balance

\$38,323,900