

2021-2022 Proposed Budget



JUNE 28, 2021

Agenda

- Calendar
- Revenue Assumptions
 - *Local*
 - *State*
 - *Federal*
- Expenditure Assumptions
- Budget Overview

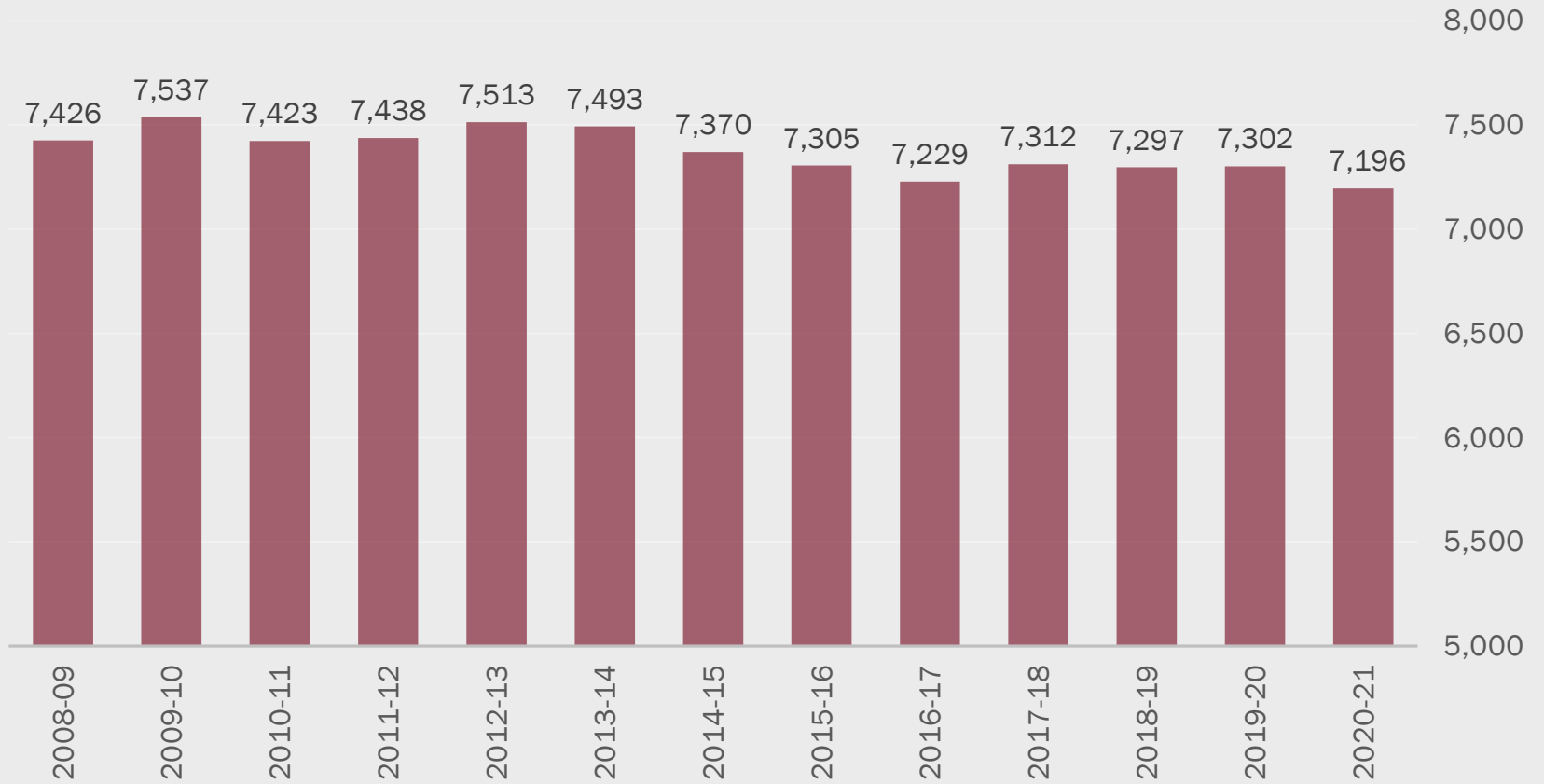
Calendar

- June - July Public Display of Proposed Budget
- June 28 Present FY22 Proposed Budget
- July 26 Public Hearing/Adopt FY22 Budget
- Sept 15 Submit Budget to ISBE
- Oct 15 Submit Annual Financial Report to ISBE
- Dec - Jan Amended Budget, if needed

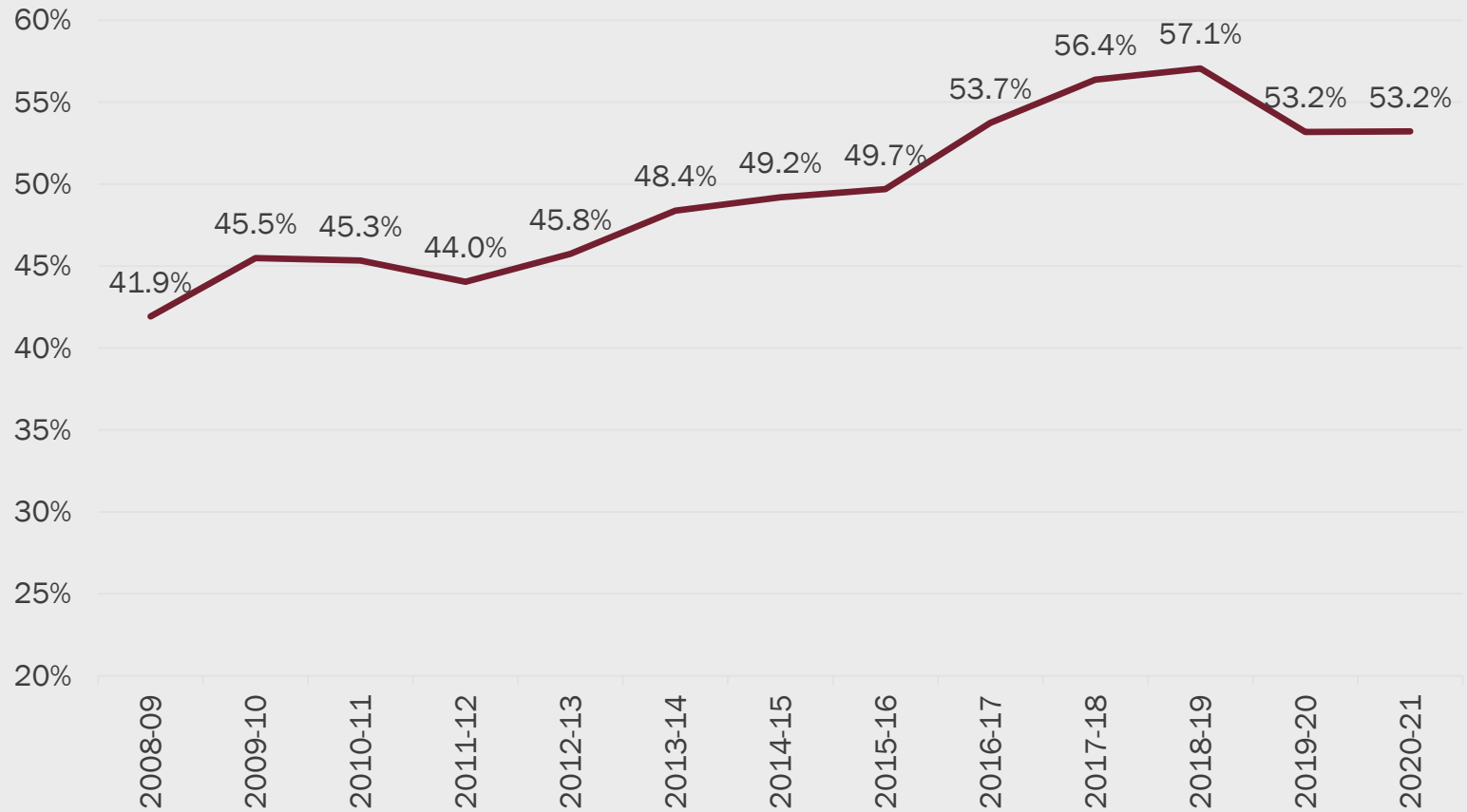
Budget Cycle

- November Set Tax Levy
- January Amended/Multi-Year Budget
- March Staffing
- Spring Department Budgets
- June Budget Presentation
- September Submit Budget to ISBE

District Enrollment



Free & Reduced Percentages



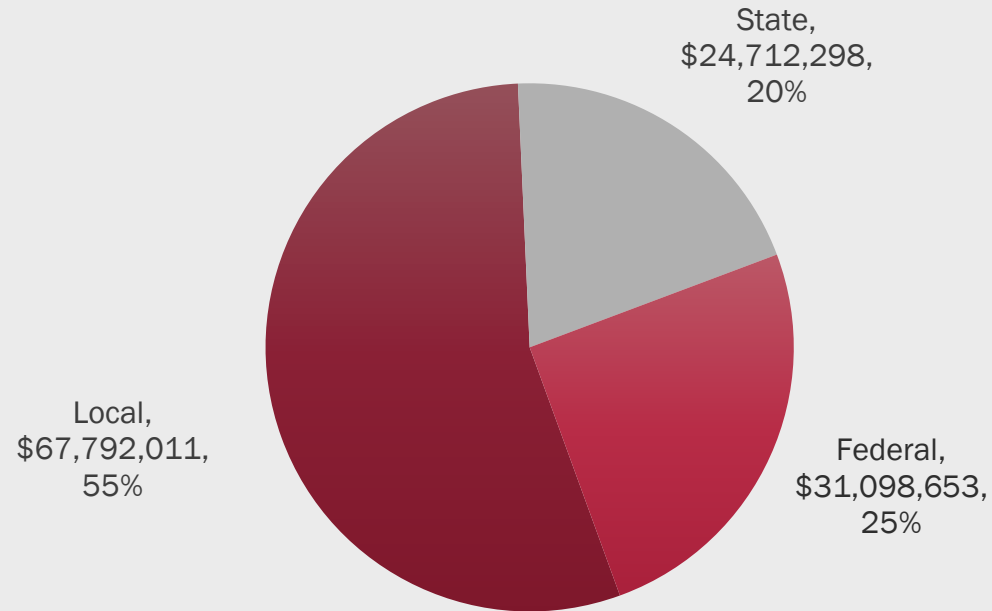
Revenue Assumptions

- Local Economy is Improving
 - *Property Taxes (increase)*
- State
 - *Evidence Based Funding (increase ?)*
- Federal
 - *ESSER / CARES (increase)*

Expenditure Assumptions

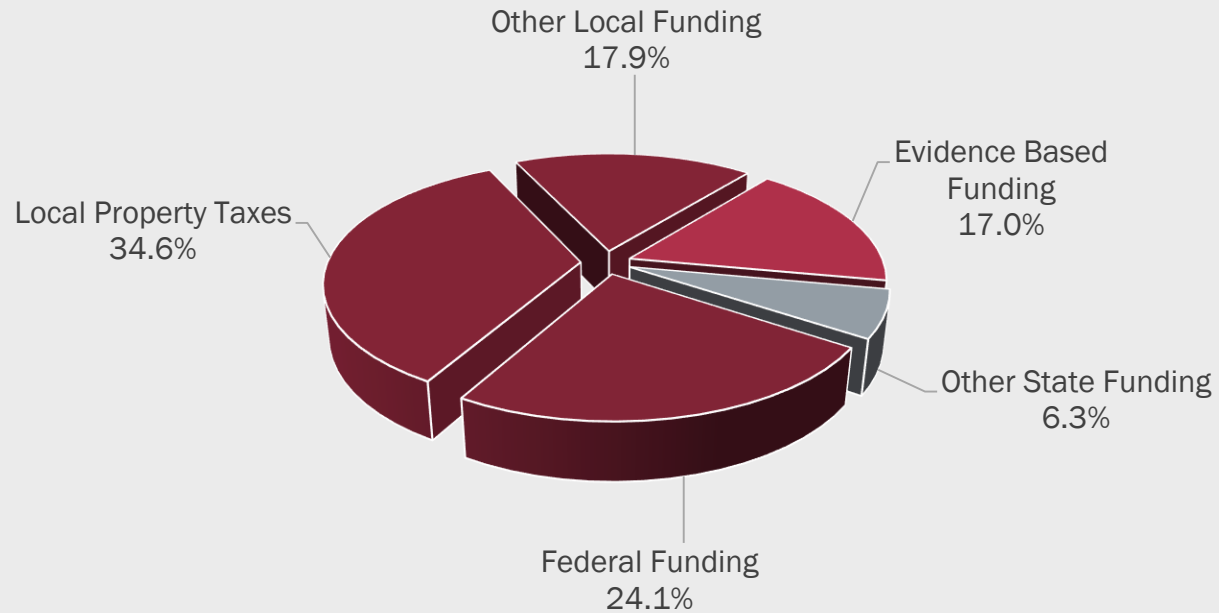
- Staffing (Increase)
 - *40 New FTE's (all CARES funding)*
- Property & Casualty (flat)
- Purchased Services, Materials and Supplies (flat)
- Capital Project (decrease)

Revenues by Source Budgeted



The above amounts exclude On-behalf payments.

Operating Funds Revenue by Source



Revenues - Local

- Property Tax Levy, flat
 - *2019 EAV \$877,341,626*
 - *2020 EAV \$891,410,682 (+1.6%)*
- Corporate Replacement Tax (CPPRT), flat
- Interest, decrease
- Bond Sales, none

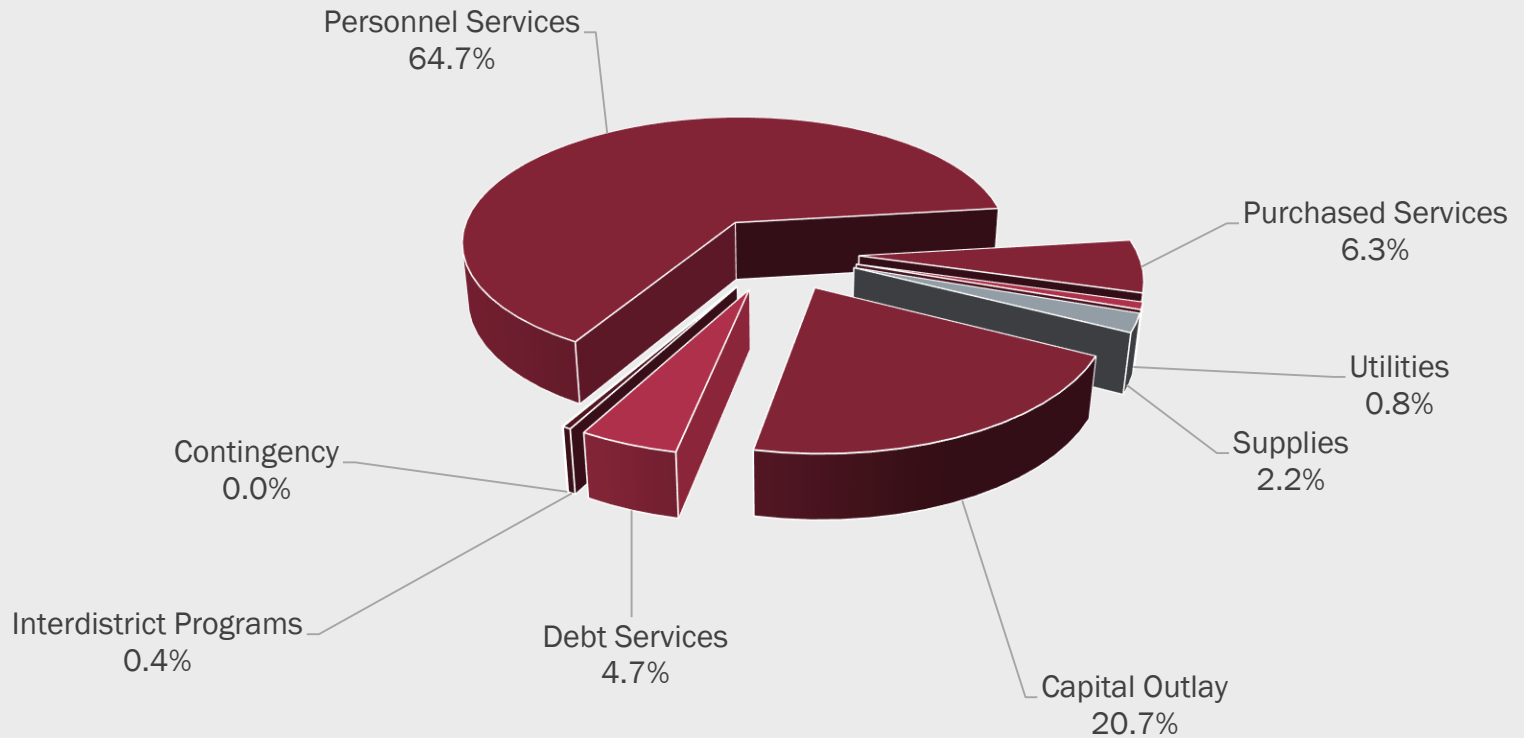
Revenues - State & Federal

- Evidence Based Funding (State Aid)
 - *Tier I or Tier II ?*
- State Grants
 - *Same as FY21*
- Federal Grants
 - *ESSER / CARES, \$17M new*

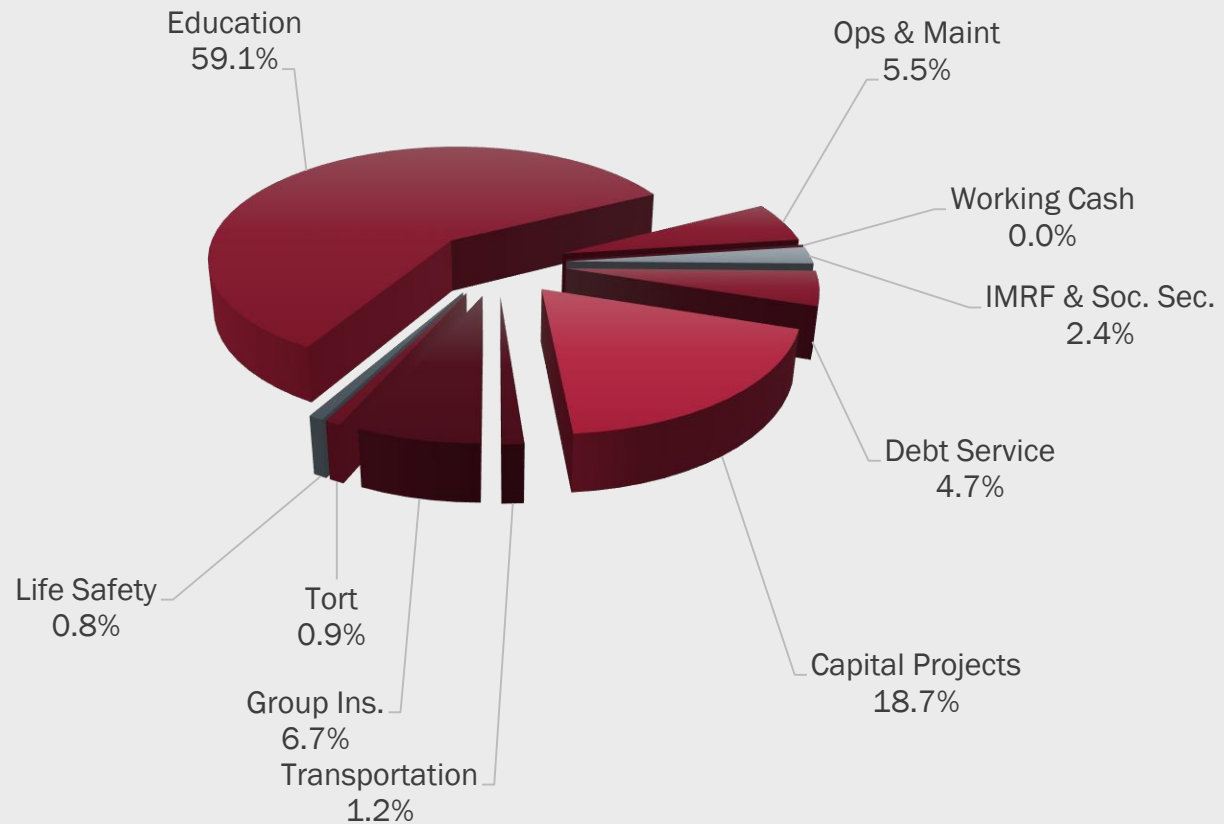
Expenditure Assumptions

- Staffing (Increase)
- Purchased Services (flat)
- Utilities Remain (flat)
- Supplies (decrease)
- Capital Outlay (flat)

Expenditures by Object (All Funds)



Expenditures by Fund (All Funds)



TRS “On Behalf”

- \$5,436,910 “On Behalf” (Revenue = Expenditure)

Benefits paid to the Teachers’ Retirement System by the State of Illinois “on behalf” of local districts for certified staff. An accounting entry where expenditure always equals revenue.

Capital Projects

■ Capital Projects Fund

- *ASPIRE at High School*
- *HVAC at High School (RI County School Facilities 1%)*
- *HVAC at Elementary Schools (ESSER/CARES II & III)*
- *LES Upgrades at Elementary Schools (RI County School Facilities 1%)*

■ Life Health Safety Projects

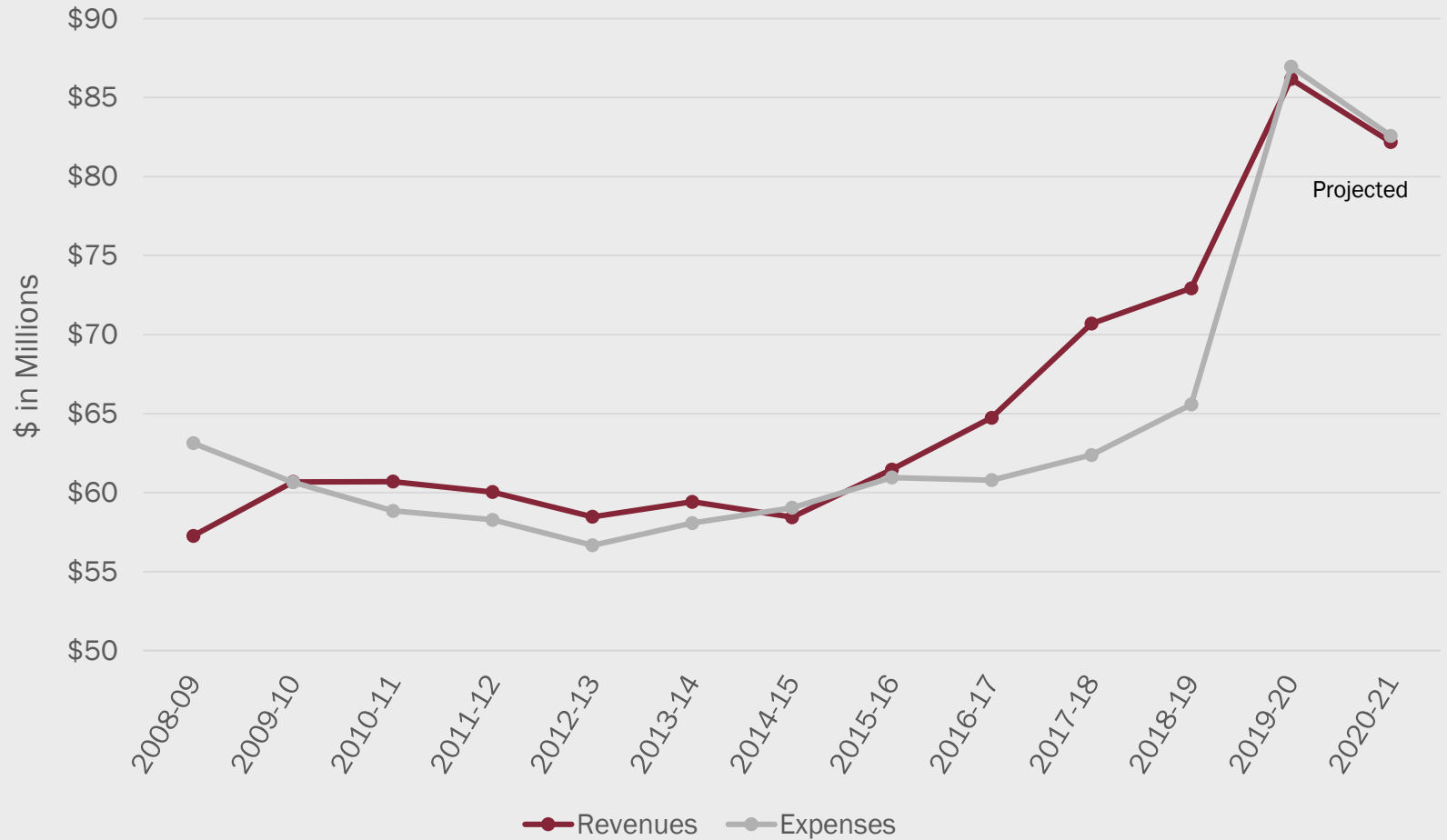
- *L/S Survey Upgrades – Roosevelt & Washington*
- *Roofing – Wilson and High School*

Fund Balances

	Beginning Fund Balance	Revenues	Expenditures	Expenditures Over (Under)	Ending Fund Balance
Education	\$32,448,683	\$82,181,563	\$82,580,072	(\$398,509)	\$32,050,174
Op & Maint.	4,173,620	6,809,188	7,722,218	(913,030)	3,260,590
Debt Service	2,998,872	6,634,060	6,627,348	6,712	3,005,584
Transportation	2,453,198	1,059,382	1,684,922	(625,540)	1,827,658
Soc. Sec. & IMRF	3,969,173	2,676,065	3,291,672	(615,607)	3,353,566
Capital Projects *	5,625,196	17,383,064	26,146,946	(8,763,882)	(3,138,686)
Working Cash	11,866,154	530,539	0	530,539	12,396,693
Tort	1,784,020	902,097	1,211,821	(309,724)	1,474,296
Life Safety *	308,908	447,086	1,129,802	(682,716)	(373,808)
Group Insurance	6,096,424	10,416,828	9,345,137	1,071,691	7,168,115
All Funds	\$71,724,249	\$129,039,872	\$139,739,938	(\$10,700,066)	\$61,024,183

* Unexpended 2020-2021 funds are anticipated to offset the negative fund balances for 2021-2022

Ed Fund (Revenue vs Expenditures)



Summary

- Education Fund Projected
End-of-Year Balance \$32,050,174
(2020-21 Budgeted End-of-Year Balance of \$32,448,683)
- Amend Budget in Mid Year
- Enjoy the Good Financial Status...