



2018-2019 PROPOSED BUDGET
JUNE 25, 2018

Calendar

- ▶ June 25 Present 2018-19 Proposed Budget
- ▶ June - July Public Display of Proposed Budget
- ▶ July 23 Public Hearing/Adopt 2018-19 Budget
- ▶ Sept 15 Submit Budget to ISBE
- ▶ Oct 15 Submit Annual Financial Report to ISBE
- ▶ Dec - Jan Amended Budget

Budget Cycle

- ▶ November Set Levy
- ▶ December Amend Budget
- ▶ January Multi Year Budget Projections
- ▶ March Staffing
- ▶ Spring Department Budgets
- ▶ June Budget Presentation

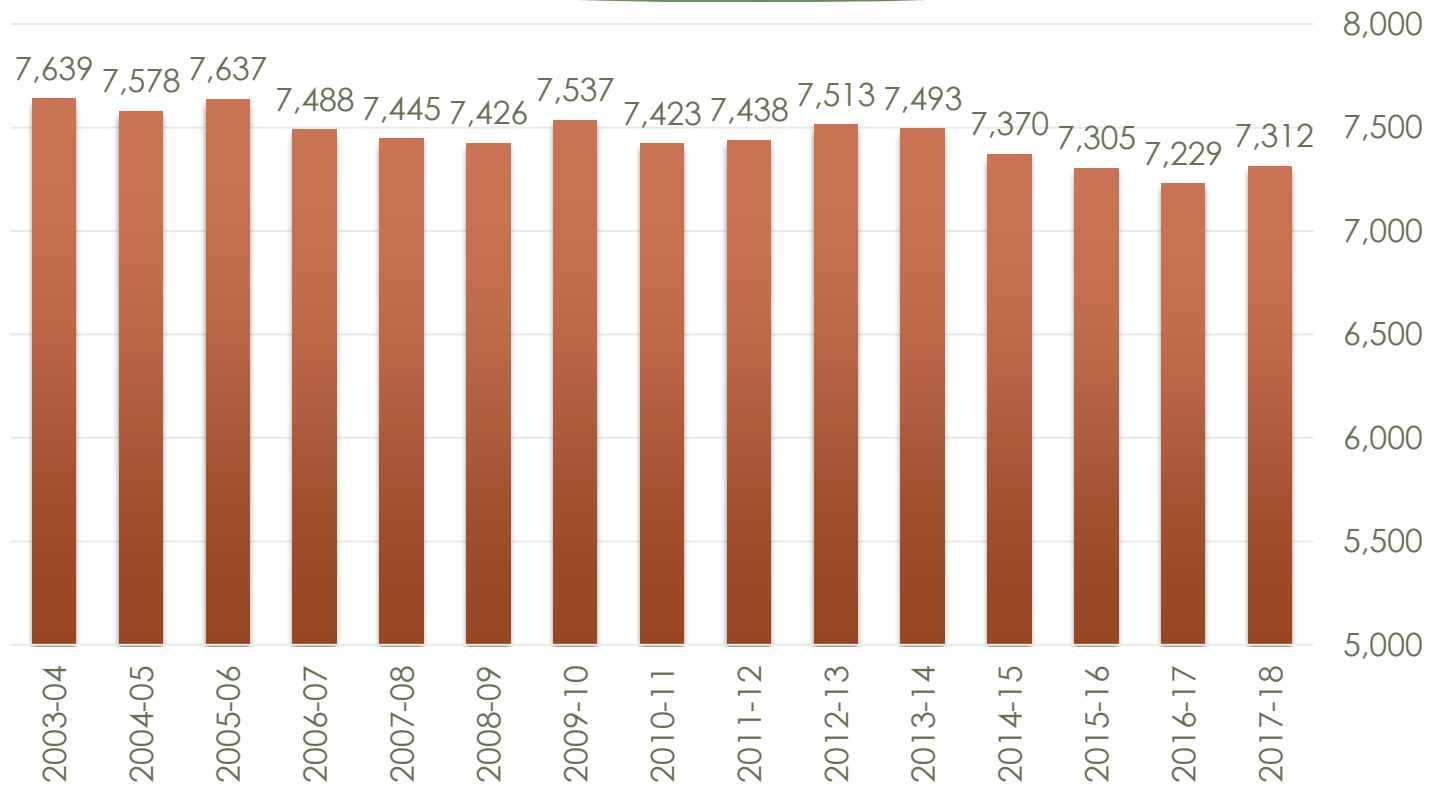
Revenue Assumptions

- ▶ Local economy is improving (EAV is up)
- ▶ State (FY19 Budget Passed)
- ▶ Federal (flat)

Budget Issues

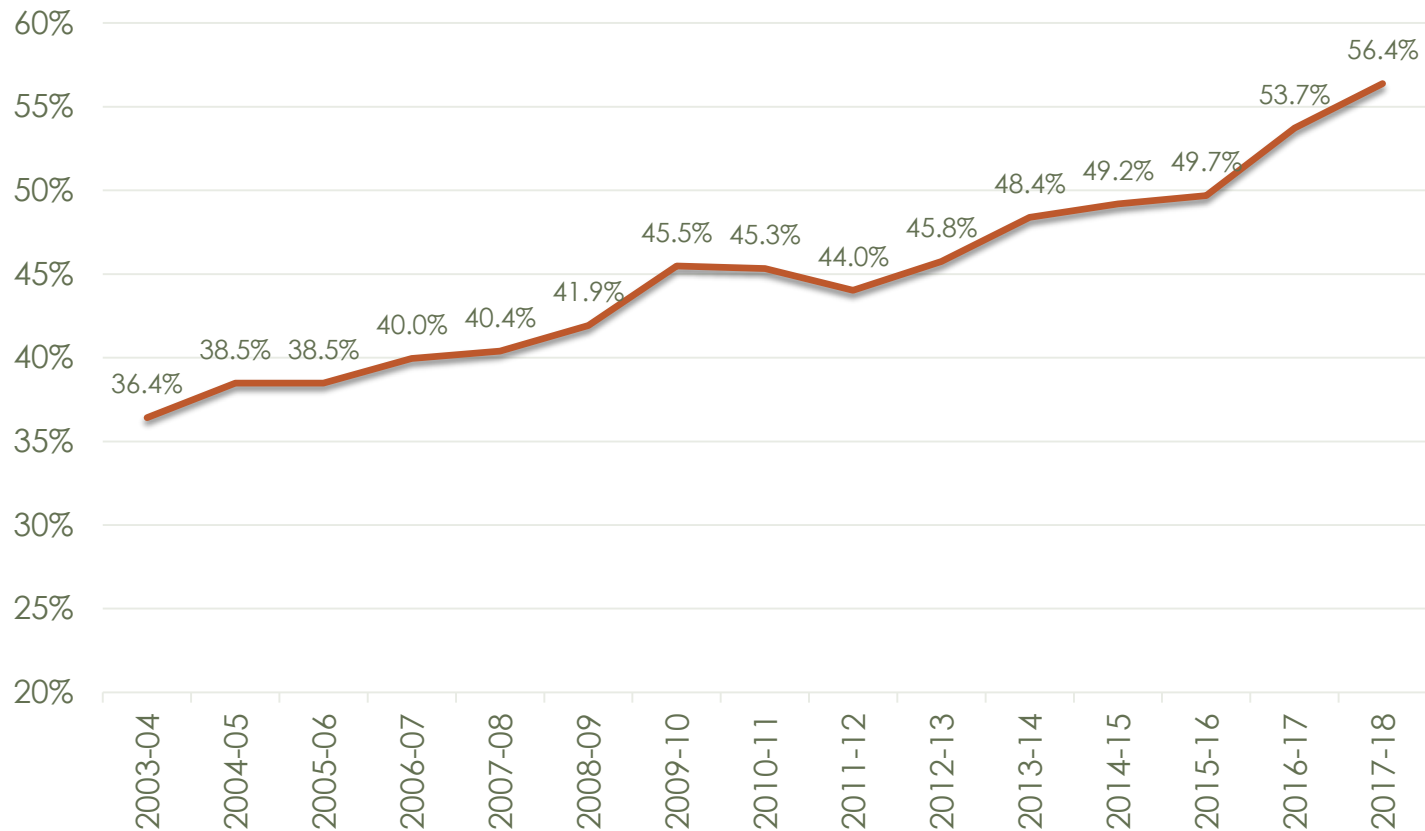
- ▶ Evidence Based Funding Formula
- ▶ New State & Federal Accounting Regulation
- ▶ Draft Budget
- ▶ Amend in Fall/Winter

District Enrollment

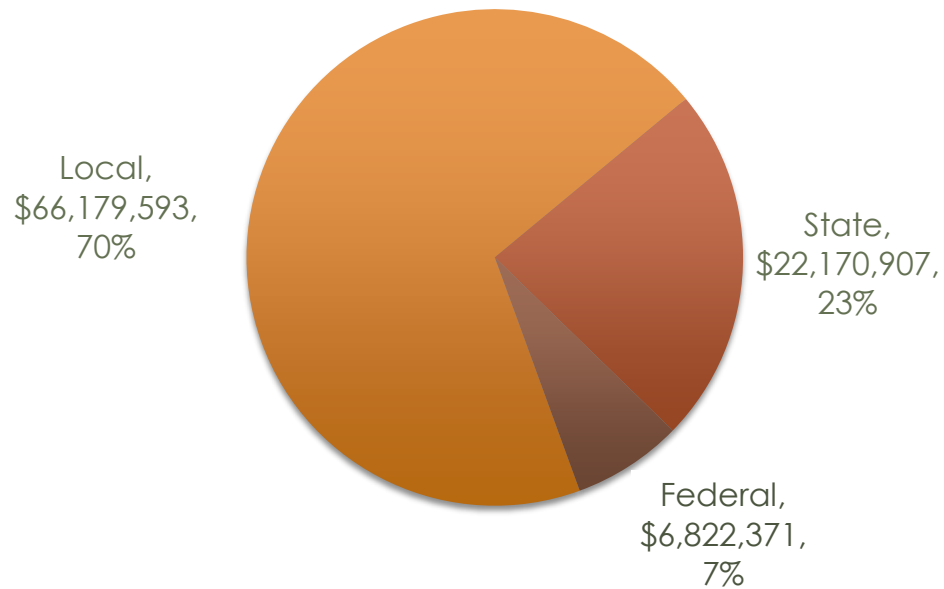


* In 2013-14 switched to Fall Housing counts, prior was April attendance reports

Free & Reduced Percentages

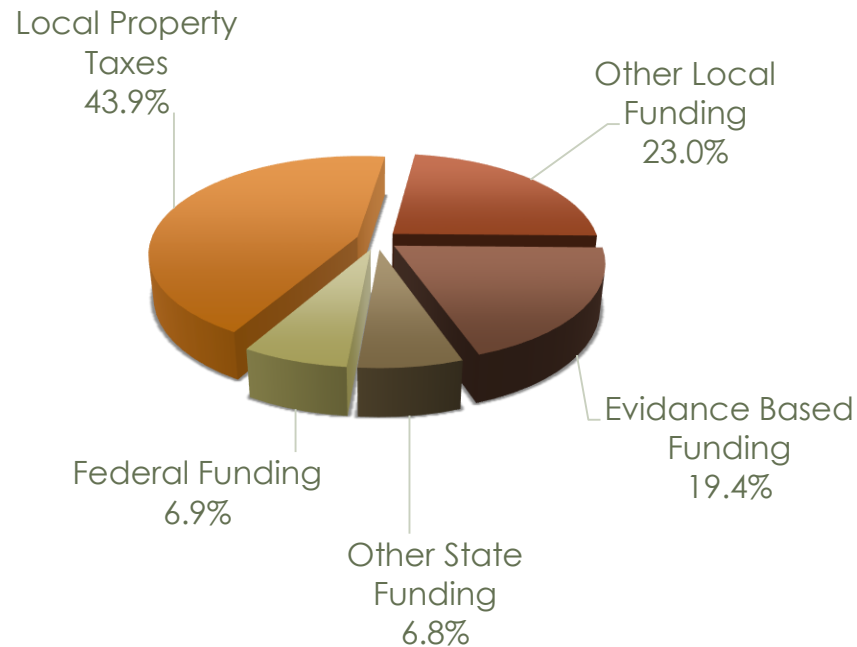


Revenues by Source Budgeted



The above amounts exclude On-behalf payments.

Operating Funds Revenue by Source



The above amounts exclude On-behalf payments.

Revenues - Local

- ▶ Property Tax Levy up \$687,165 (1.6%)
 - ▶ 2016 EAV \$834,754,801
 - ▶ 2017 EAV \$854,804,251 (2.4%)
- ▶ Replacement Tax (CPPRT) flat
- ▶ Interest up \$345,560 (69.6%)
- ▶ Capital Outlay down (assumes no bonds)

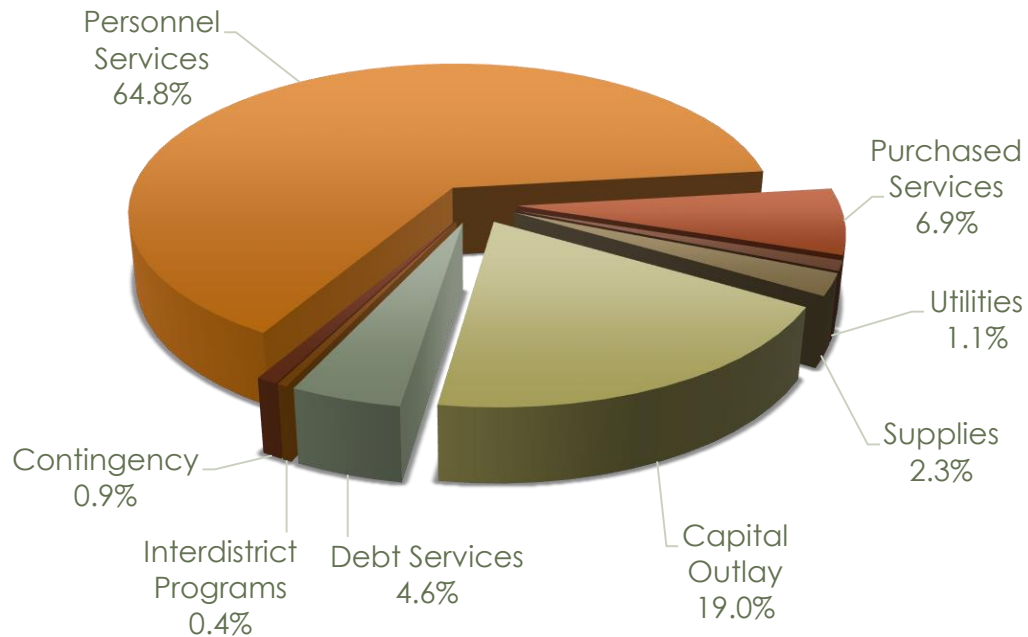
Revenues – State & Federal

- ▶ Evidence Based Funding (State Aid)
 - ▶ No More General State Aid
 - ▶ Assumed Same As FY18
- ▶ MCAT's (Categorical Grants)
 - ▶ No More Children Req. Sp. Ed. Services, Personnel Reimbursement or Sp. Ed. Summer School, or Bilingual Ed.
 - ▶ Others Assumed Same As FY18 (Sp. Ed. Trans, Orphanages, Lunch)
- ▶ ESSA, IDEA & NSLP flat

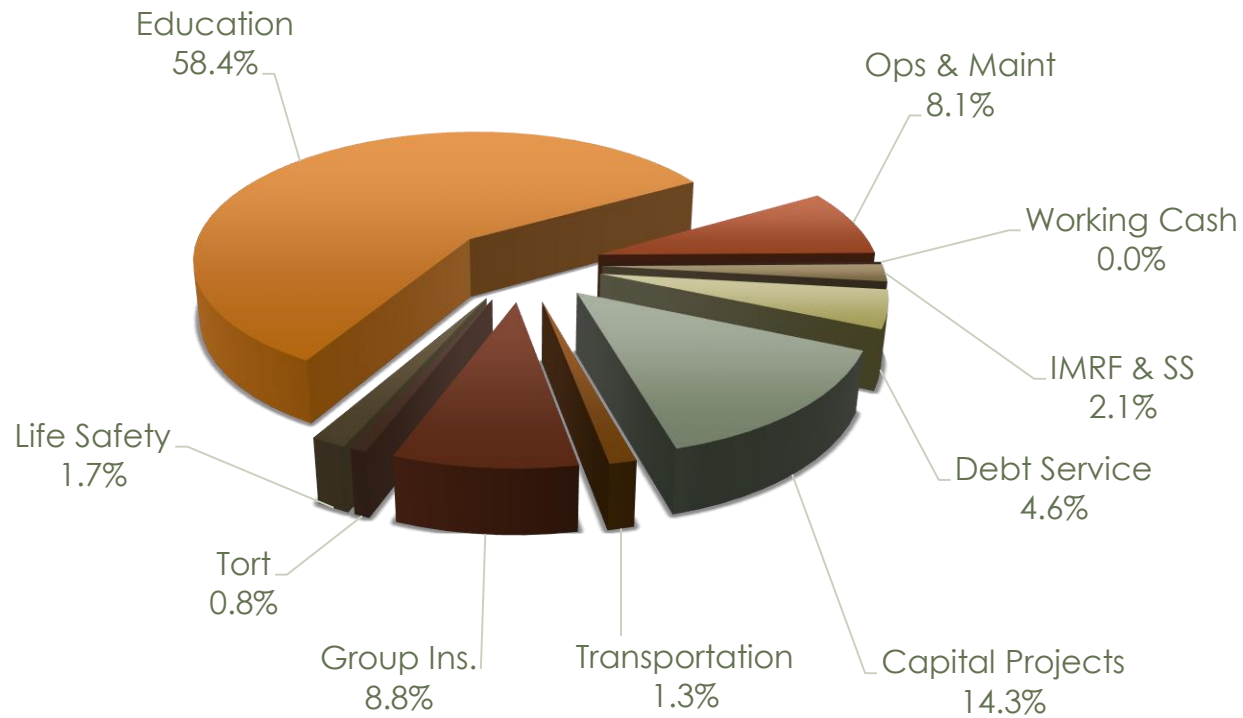
Expenditure Assumptions

- ▶ Overall Staffing Remains Flat
- ▶ Purchased Services (up \$192,502 or 2.5%)
- ▶ Utilities Remain Flat
- ▶ Supplies (up \$182,366 or 7.3%)
- ▶ Capital Outlay (????)

Expenditures by Object (All Funds)



Expenditures by Fund (All Funds)



TRS “On Behalf”

- ▶ \$3,681,638 “On Behalf” (Revenue = Expenditure)

Benefits paid to the Teachers’ Retirement System by the State of Illinois “on behalf” of local districts for certified staff. An accounting entry where expenditure always equal revenue.

The state changed calculation in FY18 which reduced account reporting amount.

Capital Projects

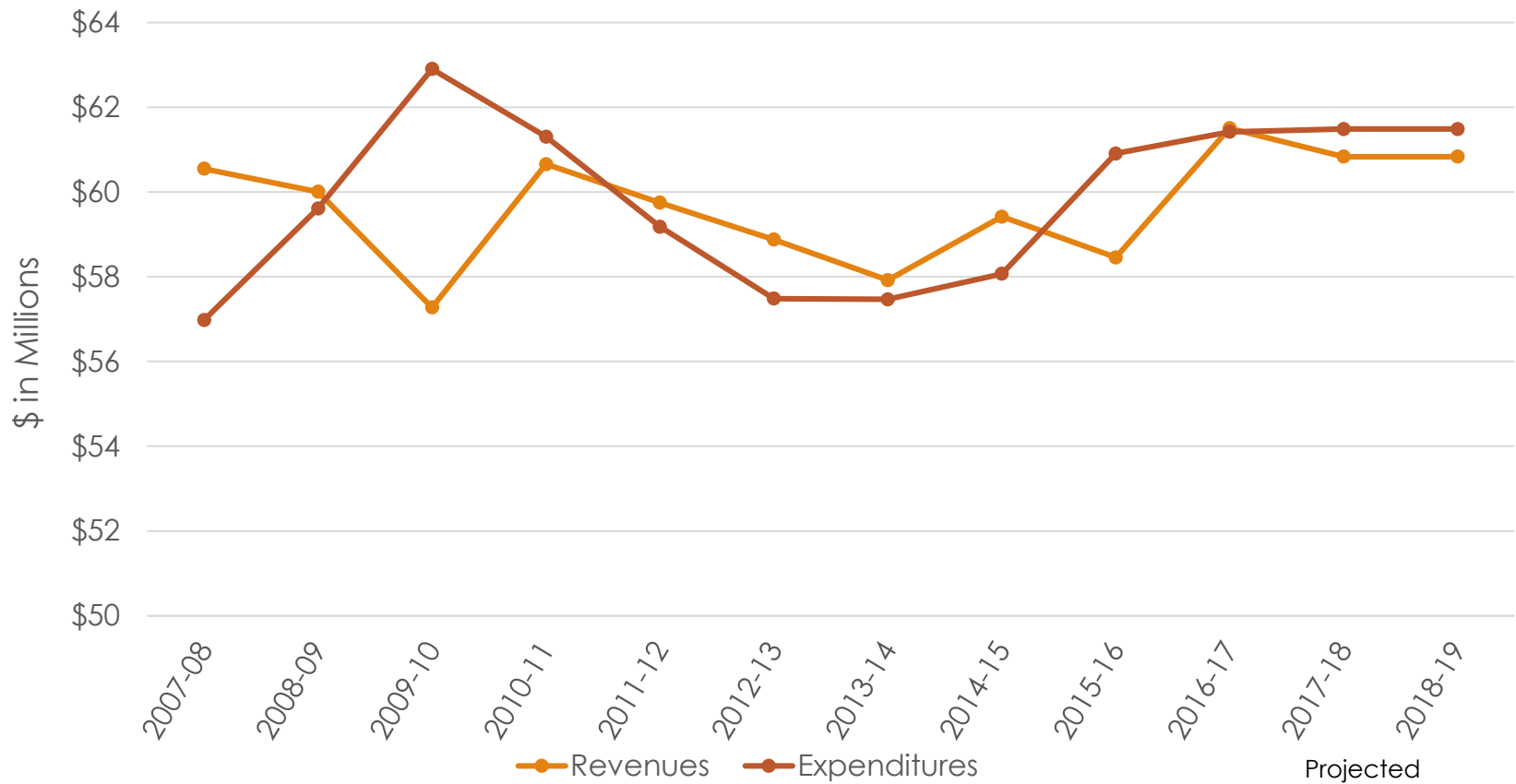
- ▶ RI County School Facilities Revenue Projects
 - ▶ Bartlett Performing Arts Center (\$10.5M)
 - ▶ Franklin Elementary (\$2.5M)
 - ▶ HVAC at High School (\$15M)
- ▶ Life Health Safety Projects
 - ▶ Boiler Upgrades (\$785k)
 - ▶ Butterworth & Willard Roofs (\$610K)
 - ▶ Fire Detector System Upgrades (\$260K)
 - ▶ Stage Curtains (\$236K)
 - ▶ L/S Survey Upgrades (\$99K)

Fund Balances

	Beginning Fund Balance	Revenues	Expenditures	Expenditures Over (Under)	Ending Fund Balance
Education	\$22,204,343	\$67,227,385	\$67,792,466	(\$565,081)	\$21,639,262
Op & Maint.	3,095,742	8,778,243	9,387,350	(609,107)	2,486,635
Debt Service	3,213,854	3,979,561	5,339,717	(1,360,156)	1,853,698
Transportation	2,005,469	1,114,727	1,523,130	(408,403)	1,597,066
Soc. Sec. & IMRF	3,396,292	2,461,491	2,418,740	42,751	3,439,043
Capital Projects *	1,121,490	4,003,000	16,560,000	(12,557,000)	(11,435,510)
Working Cash	12,444,902	594,406	0	594,406	13,039,308
Tort	1,950,902	1,158,582	925,368	233,214	2,184,116
Life Safety *	(5,049)	452,396	1,990,502	(1,538,106)	(1,543,155)
Group Insurance	6,470,415	9,084,718	10,239,353	(1,154,635)	5,315,780
All Funds	\$55,898,361	\$98,854,509	\$116,176,626	(\$17,322,117)	\$38,576,244

* Unexpended 2017-2018 funds are anticipated to offset the negative fund balances for 2018-2019

Ed Fund (Revenue vs Expenditures)



Summary

- ▶ All Funds Projected End-of-Year Balance

\$38,576,244

(2017-18 Budgeted End-of-Year Balance of \$55,898,361)

- ▶ Education Fund Projected End-of-Year Balance

\$21,639,262

(2017-18 Budgeted End-of-Year Balance of \$22,204,343)