



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | Winona Area Public Schools | | | | | District Number: | 01-0861 |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---|---------|
| Fund | FY 2022 Beginning Fund Balances | FY 2022 Actual Revenues and Transfers In | FY 2022 Actual Expenditures and Transfers Out | June 30, 2022 Actual Fund Balances | FY 2023 Budget Revenues and Transfers In | FY 2023 Budget Expenditures and Transfers Out | June 30, 2023 Projected Fund Balances | |
| General Fund/Restricted | \$ 3,293,571 | \$ 5,864,774 | \$ 5,213,323 | \$ 3,945,023 | \$ 5,584,941 | \$ 5,886,632 | \$ 3,643,332 | |
| General Fund/Other | \$ 4,060,908 | \$ 36,136,252 | \$ 36,857,655 | \$ 3,339,506 | \$ 34,794,966 | \$ 35,445,935 | \$ 2,688,537 | |
| Food Service Fund | \$ 50,788 | \$ 2,508,945 | \$ 1,889,806 | \$ 669,926 | \$ 1,624,597 | \$ 1,600,141 | \$ 694,382 | |
| Community Service Fund | \$ 629,905 | \$ 2,184,771 | \$ 2,016,773 | \$ 797,902 | \$ 2,060,932 | \$ 1,967,087 | \$ 891,747 | |
| Building Construction Fund | \$ 1,071,189 | \$ 16,675,096 | \$ 2,348,162 | \$ 15,398,123 | \$ 100,000 | \$ 11,765,334 | \$ 3,732,789 | |
| Debt Service Fund | \$ 613,797 | \$ 3,135,536 | \$ 2,631,498 | \$ 1,117,836 | \$ 2,643,226 | \$ 3,213,107 | \$ 547,955 | |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| * OPEB Irrevocable Trust Fund | \$ 3,415,339 | \$ (395,284) | \$ 642,658 | \$ 2,377,397 | \$ 50,000 | \$ 300,000 | \$ 2,127,397 | |
| * OPEB Debt Service Fund | \$ 29,502 | \$ 694,039 | \$ 657,075 | \$ 66,466 | \$ 689,885 | \$ 657,000 | \$ 99,351 | |
| Total - All Funds | \$ 13,164,999 | \$ 66,804,130 | \$ 52,256,950 | \$ 27,712,178 | \$ 47,548,547 | \$ 60,835,236 | \$ 14,425,490 | |
| Long-Term Debt | | Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81 | | | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022 | |
| Outstanding July 1, 2021 | \$ 11,453,682 | | | | | | NONE | |
| Plus: New Issues | \$ 15,490,000 | | | | | | | |
| Less: Redemmed Issues | \$ 3,190,516 | Cost per student - Average Daily Membership (ADM) 06/30/2022 | | | | | | |
| Outstanding June 30, 2022 | \$ 23,753,166 | | | | | | | |
| Short-Term Debt | | Total Operating Expenditures | | | | | \$ 43,525,168.44 | |
| Certificates of Indebtedness | NONE | FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | | 2,495.97 | |
| Other Short-Term Indebtedness | NONE | FY 2022 Operating Cost per ADM | | | | | \$ 17,438.18 | |

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and is subject to change.
 General Fund restricted amounts include student activity accounts as they are under board control and assigned for student activities.
 2023 budget numbers reflect the preliminary 2023 budget approved by the school board on June 16, 2022.
 Total Operating Expenditures listed above include the district's General, School Nutrition and Community Education funds less capital-like expenditures per the direction of MDE. Links to this and other district financial information as well as the district's report card can be found on the district's website: www.winonaschools.org

* Other Post-Employment Benefits (OPEB)