

Oct 2022

Vestry Financial Review

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2021
Income							
Pledges	103,220	76,923	26,297	744,418	769,231	(24,813)	740,445
Plate	1,652	1,200	452	18,701	14,800	3,901	5,258
Contributions	28,005	28,846	(841)	304,999	288,462	16,537	253,098
Miscellaneous	4,686	2,083	2,603	15,671	20,833	(5,162)	20,163
Church Income	137,563	109,052	28,511	1,083,789	1,093,326	(9,537)	1,018,964
School Operating Income	45,079	88,672	(43,593)	683,626	533,441	150,185	485,879
Total St. James Income	182,642	197,724	(15,082)	1,767,415	1,626,767	140,648	1,504,843
Expenses							
Salaries & Allowances	75,660	84,898	9,238	734,200	762,799	28,599	697,444
Programs	2,397	6,700	4,303	47,101	53,200	6,099	19,912
Administrative	9,233	8,929	(304)	135,119	139,585	4,466	125,505
Building & Grounds	8,057	7,850	(207)	46,613	78,500	31,887	108,164
Outreach	15,126	21,587	6,461	153,725	165,751	12,026	136,885
One Time Expenses	-	(1,667)	(1,667)	11,092	(6,667)	(17,759)	-
Church Operating Expenses	110,473	128,297	17,824	1,127,850	1,193,168	65,318	1,087,910
School Operating Expenses	87,894	78,524	(9,370)	614,179	624,117	9,938	403,152
Total Operating Expenses	198,367	206,821	8,454	1,742,029	1,817,285	75,256	1,491,062
Net Operating Total	(15,725)	(9,097)	(6,628)	25,386	(190,518)	215,904	13,781

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Combined Balance Sheet
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Assets

Cash Accounts		
Unrestricted Cash	274,717	
Temporarily Restricted Cash	549,162	
PPP Loan Cash Remaining	0	
Subtotal Cash Accounts		823,879
Permanently Restricted Funds		248,292
Notes Receivable & Prepaid		70,288
Fixed Assets		4,708,065
Total Assets		5,850,524

Liabilities

Accounts Payable	1,610	
Accrued Liabilities & Withholding	9,346	
Mortgage Payable	67,969	
PPP Loan	0	
Fund Principals		5,771,598
Total Liabilities		5,850,523

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Major Activity

	Current Month	Y-T-D
Transfer to Building Fund	5,000	50,000
Expenditures from Building Fund	0	0
Monthly Mortgage Payment	1,142	11,209
Receipts to Restricted Accounts	56,794	140,695
Expenditures from Restricted Accounts	8,963	70,215
Project Work	0	5,608

Restricted Accounts Receipts :

**Concert Series \$1,518, Seminarian \$1,500
School \$2,135, Children & Youth \$70
Outreach \$3,000 Memorials \$3,233, Discretionary \$525,
Wedding deposit \$1,000, Sabbatical \$1,250, DOK 40
Zebedee \$17,522, TBD \$25,000**

Restricted Accounts Expenditures :

**Seminarian \$1,500, Discretionary \$525, DOK \$100
Zebedee \$324, Wedding deposit \$500
Concert \$2,200, Outreach \$1,911
Children & Youth \$1,903**

Mortgage balance \$67,180.63

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Pledges for 2022	Number of Pledges	Dollars	Pledges for 2023	Number of Pledges	Dollars
10/29/2021 After Consecration Sunday For 2022	100	\$490,088	10/5/2022 After Consecration Sunday For 2023	105	\$501,800
11/11/2021 Pledges for 2022	133	\$652,016	10/19/2022 Pledges for 2023	134	\$628,638
12/2/2021 Pledges for 2022	143	\$679,616	11/8/2022 Pledges for 2023	146	\$672,667