

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR END JUNE 30, 2022

POCATELLO/CHUBBUCK SCHOOL DISTRICT 25 | 3115 POLE LINE RD POCATELLO ID 83202

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POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25

Bannock County

Pocatello, Idaho

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2022

PREPARED BY:

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Director of Business Operations/Treasurer

Mr. Kade Teter
Accountant

Michele Leiby
Accounting Technician

Business Department
Renaë Bentley
Jolene Smith

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2022

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INTRODUCTORY SECTION

- Transmittal Letter
- Awards
- Organizational Chart
- Elected Officials

October 18, 2022

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Annual Comprehensive Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2022. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2022.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2022, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2022 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates rank Bannock County as the fifth largest county in the state, with approximately 88,263 residents. This figure represents an increase of 5,769 in population or 6.54% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education.

The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 12,139 enrolled students. Student enrollment has remained relatively stable since 2011, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. School buildings range in age from 9 to 129 years in age or 56 years on average. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 134.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements. The District does not have any separate component units or charter school relationships which need to be reported.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 33 through 36 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 70.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment continues to move forward in a positive manner after a dramatic downturn during the Great Recession. Residential housing construction increased significantly from the previous year, where commercial construction decreased. Bannock County's population has grown at a slower rate the last ten years, averaging 0.70%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Average annual unemployment rate has decreased yearly since 2011 to 2.7% in 2019. The average annual labor force dipped significantly to 36,709 its lowest number since 2009. During 2020, with COVID-19 making its way to the United States, the economy took a major setback. Unemployment rose to a high of 8.9% locally and now is at 2.8% as of June 2022.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. The \$200 million remodel of Portneuf Medical Center, and the \$111 million highway project to rebuild the I-86/I-15 interchange, have kept commercial construction employment stable. Trade, transportation, and utilities have seen an employment boost of 360 new jobs compared to last year. Bannock County's 10 top employers comprise 24% of the local workforce. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to see continued growth especially in the Northwest Chubbuck and the North Gate areas. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. The Federal Bureau of Investigation has also been expanding operations. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The State legislature appropriated a 2% increase in salaries and a 2.10% increase in operational funding for fiscal year 2021-22 in an attempt to make public education a priority. With an increase in state revenues, increased state funding is coming by way of a one-time and on-going monies.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 60 years. The levy was approved in March 2021 for \$9.25 million in additional local funding to meet the educational needs of students. The levy was for a two-year period. The 2 year supplemental levy for \$9.25 million passed with 62.82% voting in favor. The Supplemental levy is 11.2% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (20.60 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

School Plant Facilities Levy. In March 2021, the District passed a 10 year renewable levy with 63% approval which has been in place for 60 years. These funds will be used for equipment, renovation, and construction.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last ten years. The Board of Trustees passed the previous Supplemental Levy for no increase due to increased state funding and excess fund balances. The District is presently staffed at or below the state funded level. Every effort to control spending on essential educational programs is reviewed and monitored on a regular basis. The District staffing remained level during FY 2022 with current enrollment in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation. A new funding formula is also anticipated to come forth but has been put on hold at least another year.

Relevant Financial Policies. In 2018, the District made boundary changes to realign middle and high school enrollments to accommodate enrollment in existing secondary facilities. The District owns two properties for future elementary school expansion.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2023 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2022 the Legislature restored operations funding equal to appropriated levels during FY 2010. The District is still above the State average classroom size due to inequities in school funding.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Pocatello High School	Finish classroom building and enclosed campus
Highland High School	New press box, concessions, restroom facility
District Wide	Renovate HVAC systems, roofing, and restrooms
Lincoln Early Learning	New modular units on cement foundations

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to sustainable levels. Legislative changes regarding education, and new finance funding formula for education will require close review to determine how these changes will impact individual districts. Federal ESSER funding has contributed to improved technology as well as HVAC system replacement.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) awarded Certificates of Achievement for Excellence in Financial Reporting to Pocatello / Chubbuck School District No. 25 for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2022. *This was the 31st consecutive year that the District has received both prestigious awards.* The District is the only Idaho school district in the state to receive both financial reporting rewards. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA and ASBO to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Kade Teter, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,

Douglas Howell, Ed. D.
Superintendent of Schools

Jonathan R. Balls
Director of Business Operations



Government Finance Officers Association

Certificate of
Achievement for
Excellence in Financial
Reporting

Presented to

Pocatello/Chubbuck School District No. 25 Idaho

For its Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2021

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Pocatello/Chubbuck School District #25

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

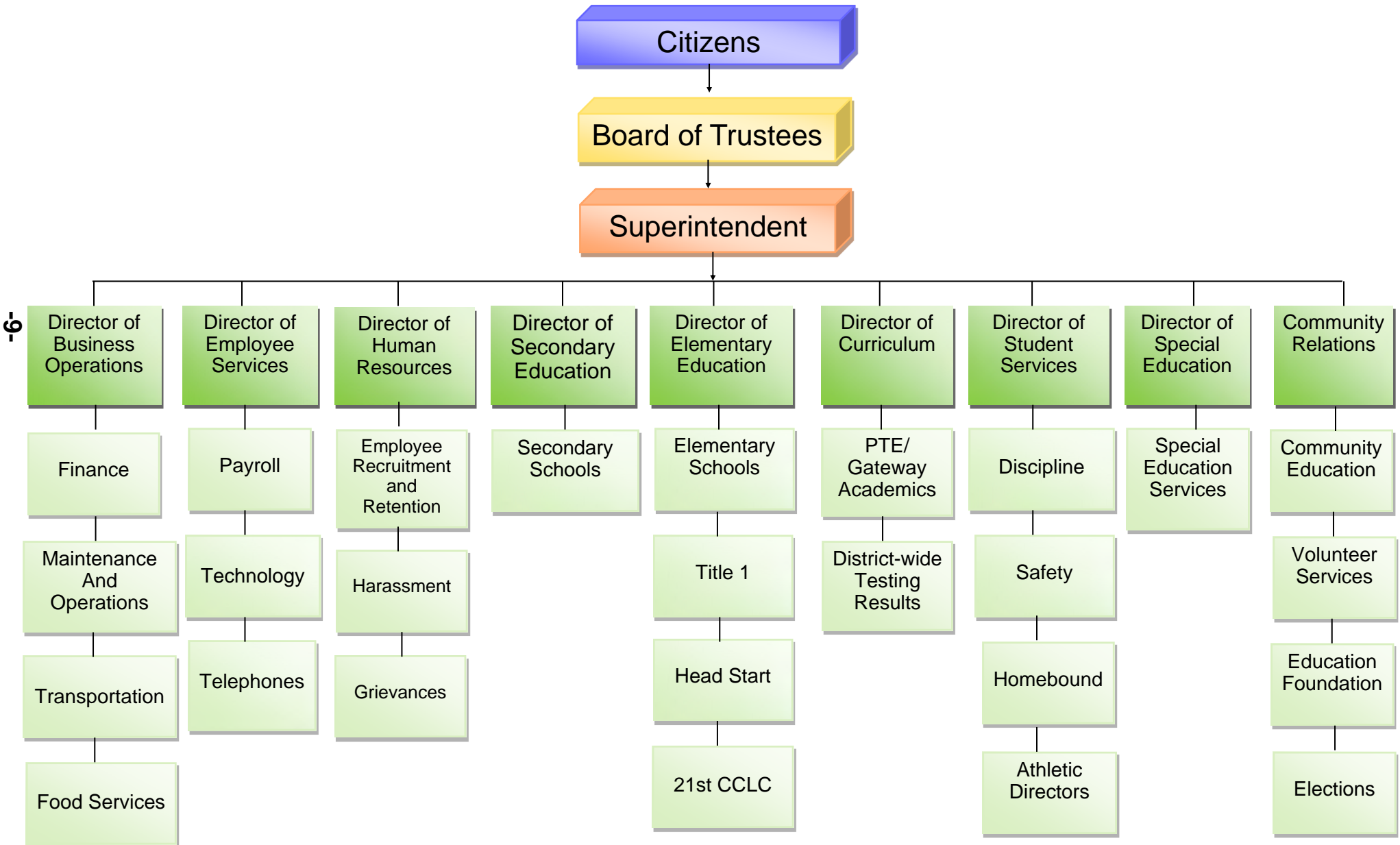
William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

Organization Chart

“Maximizing Student Learning For All Students”



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE:

3115 Pole Line Road
Pocatello, Idaho

PRINCIPAL OFFICIALS:

Dr. Douglas Howell	Superintendent
Mr. A.J. Watson	Director of Elementary Education
Mr. Jonathan R. Balls	Director of Business Operations
Mrs. Susan Pettit	Director of Secondary Education
Mrs. Amy Bowie	Director of Curriculum
Mr. Carl Smart	Director of Employee Services
Mrs. Brenda Miner	Director of Human Resources
Ms. Tonya Wilkes	Director of Student Services/Athletics
Mrs. Janelle Harris	Interim Director of Special Education

BOARD OF TRUSTEES AS OF June 30, 2022:

<u>Name</u>	<u>Term Expires</u>
Angie Oliver, Member Zone #1	January 1, 2026
Heather Clarke, Assistant Treasurer Zone #2	January 1, 2026
Jim Facer, Chair Zone #3	January 1, 2024
Paul Vitale, Vice Chair Zone #4	January 1, 2024
Deanna Judy, Assistant Clerk Zone #5	January 1, 2026

LEGAL COUNSEL:

Anderson, Julian & Hull
250 S 5th Street, Suite 700
P.O Box 7426
Boise, ID 83707-7426



FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion & Analysis
- Government-Wide Financial Statements
- Governmental Funds Financial Statements
- General Fund Financial Statement
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- Required Supplementary Information
- Capital Projects Fund
- Debt Service Fund
- Supplemental Data



INDEPENDENT AUDITOR'S REPORT

To the Board of
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 14 through 26, and schedule of employer's share of net pension liability, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of OPEB asset, schedule of employer contributions, and analysis and budgetary comparison information on pages 65 through 68 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pocatello, Idaho
October 18, 2022

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$72,184 (*net position*).

The district's total net position increased by \$18,616.

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$33,004, a increase of \$3,366 in comparison with the prior year. Approximately 53 percent of this total amount, \$17,814, is *available for spending* at the district's discretion (*assigned and unassigned fund balances*).

At the end of the current fiscal year, unassigned fund balance for the general fund was \$17,613, or 21.0 percent of total general fund expenditures.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 27 through 28 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District No. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the debt service fund, and the professional tech ed fund are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 25 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 29 through 32 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 37 through 39 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 40 through 41 of this report which include the Education Foundation Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42 through 65 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 70 through 110 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$41,153 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (88.4 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET POSITION
(amounts in thousands)

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 56,084	\$ 50,601	\$ 3,300	\$ 2,001	\$ 59,384	\$ 52,602
Capital assets	53,761	47,208	133	157	53,894	47,365
Total assets	109,845	97,809	3,433	2,158	113,278	99,967
Total deferred outflows of resources	26,035	16,678	697	429	26,732	17,107
Long-term liabilities outstanding	7,721	42,682	-	994	7,721	43,676
Other liabilities	15,068	14,889	368	250	15,437	15,139
Total liabilities	22,789	57,571	368	1,244	23,157	58,815
Total deferred inflows of resources	43,493	4,614	1,176	77	44,669	4,691
Net Position:						
Net investment in capital assets	53,761	47,208	133	157	53,894	47,365
Restricted	4,838	4,590	-	-	4,838	4,590
Unrestricted	10,999	504	2,453	1,109	13,452	1,613
Total net position	\$ 69,598	\$ 52,302	\$ 2,586	\$ 1,266	\$ 72,184	\$ 53,568

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (8.6 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

- The District's net position increased by \$18,616 during the current fiscal year. The increase is due primarily to an increase in assets and reserves from underspending.

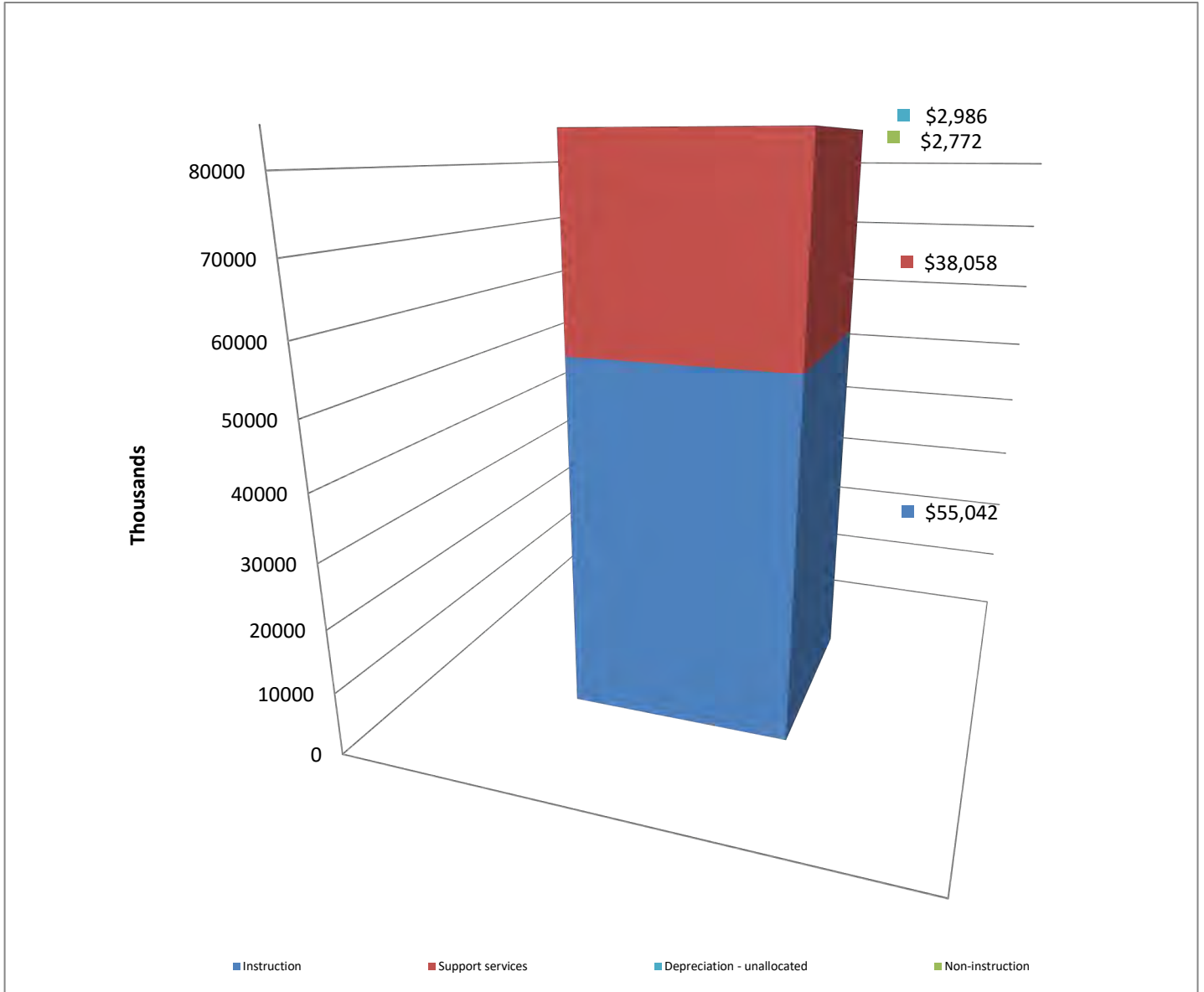
Governmental Activities. Governmental activities increased the Pocatello / Chubbuck School District No. 25's net position by \$17,296. The increase is due primarily to an increase in assets and reserves from underspending.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
CHANGES IN NET POSITION
(amounts in thousands)

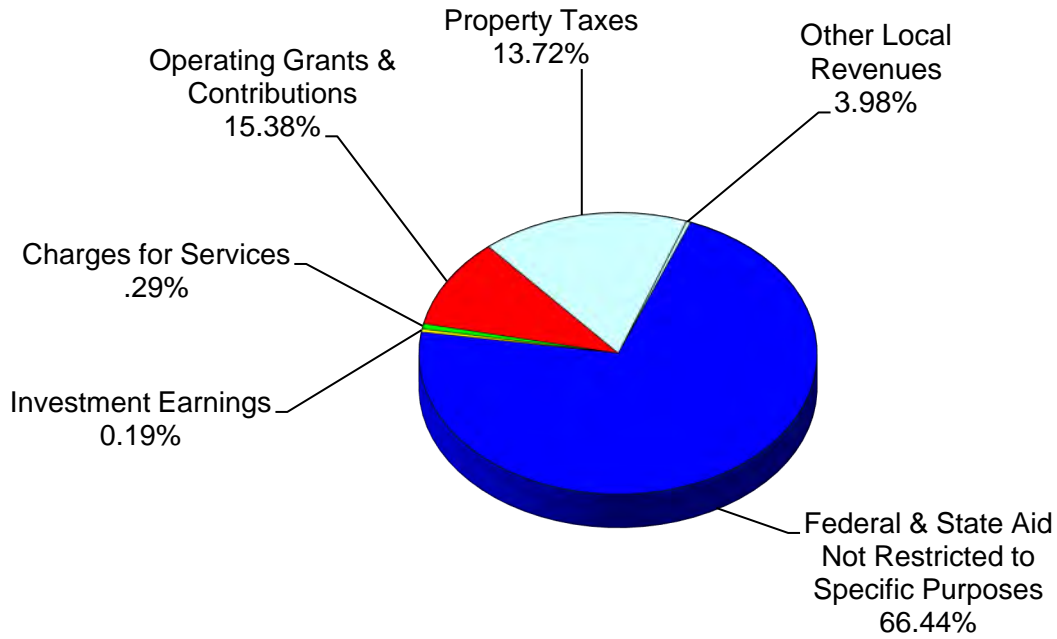
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues:						
Charges for services	\$ 338	\$ 278	\$ 208	\$ 188	\$ 546	\$ 466
Operating grants and contributions	18,024	21,648	6,654	4,409	24,678	26,057
General revenues:						
Property taxes	15,932	15,531	-	-	15,932	15,531
Other local revenues	4,621	2,955	-	-	4,621	2,955
Federal and state aid not restricted to specific programs	77,152	69,939	-	-	77,152	69,939
Investment earnings	218	285	-	-	218	285
Total revenues	116,285	110,636	6,862	4,597	123,146	115,233
Expenses						
Instruction	55,042	72,427	-	-	55,042	72,427
Support services	38,059	34,882	-	-	38,059	34,882
Non-instruction	2,986	2,422	-	-	2,986	2,422
Depreciation - unallocated	2,772	2,537	-	-	2,772	2,537
Food services	-	-	5,672	4,994	5,672	4,994
Total expenses	98,859	112,268	5,672	4,994	104,531	117,262
INCREASE IN NET POSITION BEFORE TRANSFERS	17,426	(1,632)	1,190	(397)	18,616	(2,029)
TRANSFERS	(130)	(645)	130	645	-	-
INCREASE (DECREASE) IN NET POSITION	17,296	(2,277)	1,320	248	18,616	(2,029)
NET POSITION - BEGINNING RESTATE	52,302	56,572	1,266	1,018	53,568	57,590
PRIOR PERIOD ADJUSTMENT	-	(1,993)	-	-	-	(1,993)
NET POSITION - ENDING	\$ 69,598	\$52,302	\$2,586	\$1,266	\$72,184	\$53,568

- Property taxes increased overall by \$401 (2.58 percent) during the year.
- Operating grants, federal and state aid for governmental activities and contributions increased overall \$3,428 (3.74 percent), as a result of increased grant funding and an increase in state appropriations for public schools.

Expenses by Function - Governmental Activities

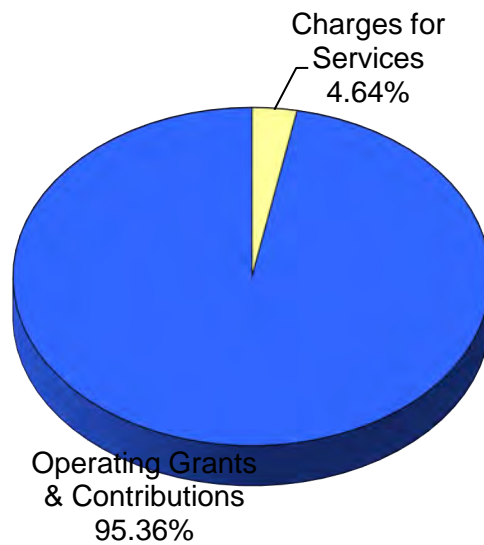


Revenues by Source - Governmental Activities

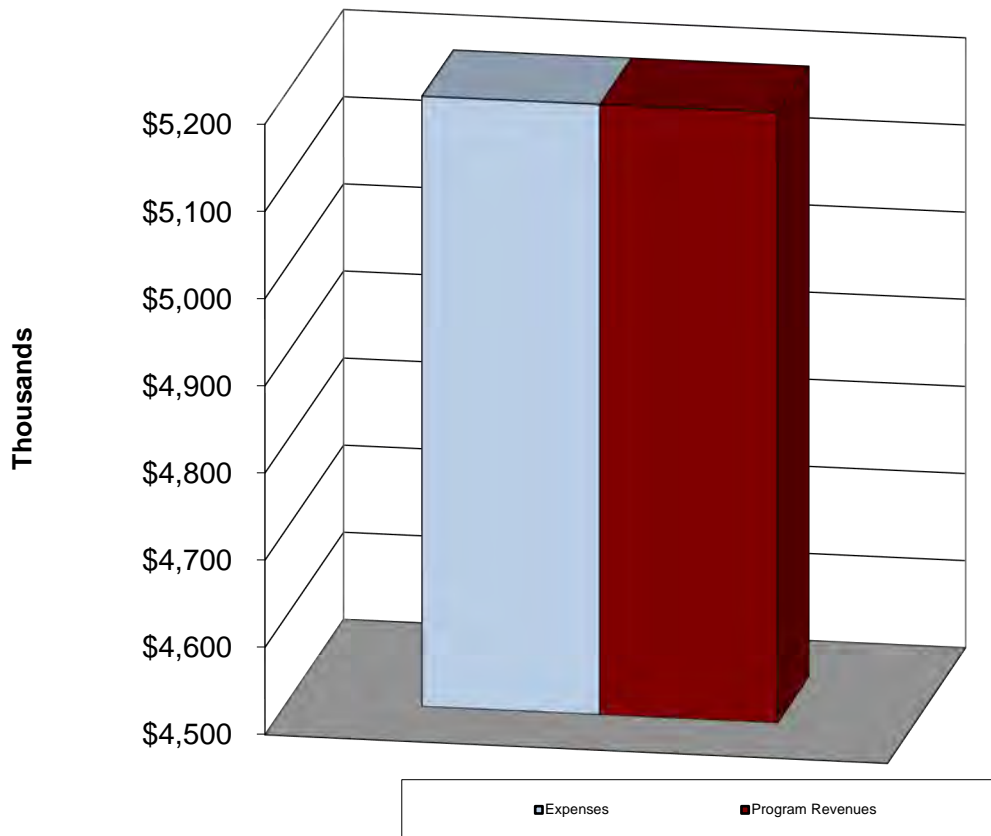


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net position by \$1,320. A key element of this increase is revenues outpacing the spending in food costs and the state matching requirement for social security.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$33,003, an increase of \$3,366 in comparison with the prior year. Approximately 54 percent of this total amount (\$17,814) constitutes assigned and unassigned fund balance, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$17,613, while total fund balance reached \$17,814. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 21 percent of total general fund expenditures, while total fund balance represents 21.3 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund increased by \$1,280 during the current fiscal year. Key factors for this increase are as follows:

- Actual Revenues exceeded budgeted revenues by \$3,363
- Total budgeted expenditures were under spent by \$526

The Capital Projects Fund has a total assigned fund balance of \$10,314. The increase in fund balance of \$1,806 is due to HVAC projects being paid with the ESSER dollars. One project was put on hold due to lack of time.

The Debt Service Fund has a total fund balance of \$599 all of which is restricted for the servicing of debt. The net increase in fund balance during the current year in the debt service fund was \$2 due to property tax collections.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$2,585.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$3,650 and can be briefly explained by the state paying using average daily membership rather than average daily attendance, also, the state making additional appropriations to cover budget deficiencies.

During the year, expenditures were less than budgetary estimates, thus minimizing the need to draw upon the existing fund balance. Budgeted revenues were more than actual revenues by \$3,363 where budgeted expenditures were underspent by \$526. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 33-36.

Capital Asset and Debt Administration

Capital Assets. The Pocatello / Chubbuck School District No. 25’s investment in capital assets for its governmental and business type activities as of June 30, 2022, amounts to \$53,894 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25’s investment in capital assets for the current fiscal year was 1.73 percent (a 13.88 percent increase for governmental activities and a 14.74 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Renovation and improvements - Hawthorne Middle School outdoor bleachers pressbox & field lighting.
- Renovations to facilities including rest rooms, roofing, heating, ventilation, and air conditioning (HVAC). Nearly 56% of capital expenditures were dedicated to improvements/renovations in these areas.
- Installed new transportation fuel tanks
- New classrooms and enclosed campus for Pocatello High School.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
NET CAPITAL ASSETS
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 2,782	\$ 2,782	\$ -	\$ -	\$ 2,782	\$ 2,782
Construction in progress	1,096	-	-	-	1,096	-
Land improvements	4,398	4,119	-	-	4,398	4,119
Buildings & improvements	37,152	33,280	-	-	37,152	33,280
Machinery & equipment	5,574	4,369	133	156	5,707	4,525
Vehicles	2,759	2,658	-	-	2,759	2,658
Total	\$ 53,761	\$ 47,208	\$ 133	\$ 156	\$ 53,894	\$ 47,364

Additional information on the district's capital assets can be found in Note 6 on page 48 of this report.

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total governmental activities debt outstanding of \$7,721. The majority of this amount (81 percent) is from recognition of the pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences and net healthcare liability.

Long-term debt (continued)

	Governmental Activities	
	2022	2021
Compensated absences	\$ 168	\$ 151
Net pension liability	-	34,664
Net healthcare liability	7,553	7,866
Total	<u>\$ 7,721</u>	<u>\$ 42,681</u>

The Pocatello / Chubbuck School District No. 25's total debt decreased \$34,960 (81.9 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$256,059,780. The Pocatello / Chubbuck School District No. 25's has no outstanding general obligation debt since August 15, 2016.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 7 on page 50 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 2.8 percent, a decrease of 12.5 percent from a year ago. This compares closely to the state's average unemployment rate of 3 percent and remains below the national average rate of 3.7 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding. COVID-19 may impact student enrollment for FY21 with more families electing an online learning option or electing to home school learners.
- Construction in retail and housing is rebounding within the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.

- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The Idaho General Fund revenue surprisingly exceeded the projected budget this year. The District anticipates a similar budget in State funding for 2022-23, most which will be earmarked. The legislature has commissioned a study and revamping of the funding formula for Public Education.
- With the state increasing its contributions for health insurance the District decided to change insurance carriers to the State Plan - Office of Group Insurance. The increased revenue and expenditures will be budgeted for in the 2022-2023 budget.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2022 fiscal year.

Student Enrollment

Charter Schools continue to have an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2022 was 1,282 students kindergarten through 8th grade. Overall, between charter and private schools, approximately 1,903 students are enrolled outside of the District.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Comprehensive Annual Financial Report or Annual Budgets can be located on the District's Website at: www.sd25.us/departments/business-office.



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- The Statement of Net Position displays *assets and deferred outflows of resources less liabilities, and deferred inflows of resources equal net position* format.
- The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF NET POSITION

AS OF JUNE 30, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 37,585,853	\$ 2,437,828	\$ 40,023,681
Property tax receivable	5,873,985	-	5,873,985
State receivable	449,487	-	449,487
Grants receivable	3,777,784	165,820	3,943,604
Prepaid expenses	181,780	-	181,780
Inventories	189,897	469,366	659,263
PERSI sick leave	6,228,594	192,637	6,421,231
Net pension asset	1,198,051	34,015	1,232,066
Restricted cash and cash equivalents	598,786	-	598,786
Capital assets, not depreciated	3,877,926	-	3,877,926
Capital assets, net of accumulated depreciation	49,883,296	133,148	50,016,444
Total assets	109,845,439	3,432,814	113,278,253
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows - pension	22,776,233	646,666	23,422,899
Deferred outflows - healthcare	1,638,525	-	1,638,525
Deferred outflows - PERSI sick leave	1,620,285	50,112	1,670,397
Total deferred outflows of resources	26,035,043	696,778	26,731,821
LIABILITIES			
Salaries payable	7,643,018	71,502	7,714,520
Fringe benefits payable	3,277,052	70,252	3,347,304
Accounts payable	1,955,204	225,884	2,181,088
Unearned revenue	2,192,607	-	2,192,607
Long-term liabilities:			
Portion due or payable within one year:			
Compensated absences	167,730	-	167,730
Portion due or payable after one year:			
Net healthcare liability	7,553,154	-	7,553,154
Total liabilities	22,788,765	367,638	23,156,403
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pensions	38,326,226	1,088,163	39,414,389
Deferred inflows - healthcare	2,322,232	-	2,322,232
Deferred inflows - PERSI sick leave	2,845,010	87,990	2,933,000
Total deferred inflows of resources	43,493,468	1,176,153	44,669,621
NET POSITION			
Net investment in capital assets	53,761,222	133,148	53,894,370
Restricted:			
Bond obligation	598,786	-	598,786
Grants	4,239,145	-	4,239,145
Unrestricted	10,999,096	2,452,653	13,451,749
Total net position	\$ 69,598,249	\$ 2,585,801	\$ 72,184,050

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES						
Instruction	\$ 55,042,118	\$ 291,336	\$ 10,324,649	\$ (44,426,133)	\$ -	\$ (44,426,133)
Support services	38,058,498	46,444	7,138,909	(30,873,145)	-	(30,873,145)
Non-instruction	2,985,714	-	560,052	(2,425,662)	-	(2,425,662)
Depreciation - unallocated*	2,772,077	-	-	(2,772,077)	-	(2,772,077)
Total governmental activities	<u>98,858,407</u>	<u>337,780</u>	<u>18,023,610</u>	<u>(80,497,017)</u>	<u>-</u>	<u>(80,497,017)</u>
BUSINESS-TYPE ACTIVITIES						
Food services	5,672,216	207,745	6,654,076	-	1,189,605	1,189,605
Total business-type activities	<u>5,672,216</u>	<u>207,745</u>	<u>6,654,076</u>	<u>-</u>	<u>1,189,605</u>	<u>1,189,605</u>
Total school district	<u>\$ 104,530,623</u>	<u>\$ 545,525</u>	<u>\$ 24,677,686</u>	<u>(80,497,017)</u>	<u>1,189,605</u>	<u>(79,307,412)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes				9,336,140	-	9,336,140
Property taxes levied for capital projects				6,596,213	-	6,596,213
Other local revenues				4,620,676	-	4,620,676
Federal and state aid not restricted to specific purposes:						
State apportionment				76,169,472	-	76,169,472
Federal apportionment				982,884	-	982,884
Interest and investment earnings				217,893	-	217,893
Transfers				(130,324)	130,324	-
Total general revenues and transfers				<u>97,792,954</u>	<u>130,324</u>	<u>97,923,278</u>
Changes in Net Position				17,295,937	1,319,929	18,615,866
Net position - beginning				<u>52,302,312</u>	<u>1,265,872</u>	<u>53,568,184</u>
Net position - ending				<u>\$ 69,598,249</u>	<u>\$ 2,585,801</u>	<u>\$ 72,184,050</u>

* Excludes direct depreciation expenses in other programs.

The notes to the financial statements are an integral part of this statement.



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- General Fund
- Capital Projects Fund
- Debt Service Fund
- Professional Tech Ed Fund
- Other Governmental Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

AS OF JUNE 30, 2022

	General Fund	Capital Projects Fund	Debt Service Fund	Professional Tech Ed Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 21,862,408	\$ 8,888,117	\$ -	\$ 2,150,697	\$ 4,396,542	\$ 37,297,764
Receivables:						
Property taxes	3,474,647	2,399,338	-	-	-	5,873,985
State school apportionment	449,487	-	-	-	-	449,487
Federal and state grants	-	-	-	-	3,777,784	3,777,784
Restricted assets						
Cash and cash equivalents	-	-	598,786	-	-	598,786
Property taxes	-	-	-	-	-	-
Due from other funds	2,519,684	-	-	-	-	2,519,684
Prepaid expenditures	11,711	36,734	-	-	133,335	181,780
Inventories, at cost	189,897	-	-	-	-	189,897
Total assets	\$ 28,507,834	\$ 11,324,189	\$ 598,786	\$ 2,150,697	\$ 8,307,661	\$ 50,889,167
LIABILITIES						
Accounts payable	\$ 487,196	\$ 853,140	\$ -	\$ -	\$ 614,868	\$ 1,955,204
Salaries payable	7,053,952	-	-	1,972	585,671	7,641,595
Fringe benefits payable	2,971,638	-	-	382	304,029	3,276,049
Due to other funds	-	-	-	-	2,519,684	2,519,684
Unearned revenue	-	-	-	2,148,343	44,264	2,192,607
Total liabilities	10,512,786	853,140	-	2,150,697	4,068,516	17,585,139
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue- property taxes	180,345	120,064	-	-	-	300,409
Total deferred inflows of resources	180,345	120,064	-	-	-	300,409
FUND BALANCES						
Nonspendable:						
Inventories	189,897	-	-	-	-	189,897
Prepaid expenditures	11,711	36,734	-	-	-	48,445
Restricted for:						
Bond obligations	-	-	598,786	-	-	598,786
Special revenue funds (see note 20)	-	-	-	-	4,239,145	4,239,145
Assigned for:						
Capital projects	-	10,314,251	-	-	-	10,314,251
Unassigned	17,613,095	-	-	-	-	17,613,095
Total fund balances	17,814,703	10,350,985	598,786	-	4,239,145	33,003,619
Total liabilities, deferred inflows of resources, and fund balances	\$ 28,507,834	\$ 11,324,189	\$ 598,786	\$ 2,150,697	\$ 8,307,661	\$ 50,889,167

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENTS OF NET POSITION**

AS OF JUNE 30, 2022

Total <i>fund</i> balances for governmental funds	\$ 33,003,619
Total <i>Net Position</i> reported for governmental activities in the Statement of Net Position is different because:	
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of:	
Land	\$ 2,781,888
Construction in progress	1,096,038
Land improvements, net of \$5,084,481 accumulated depreciation	4,398,696
Buildings, net of \$39,314,124 accumulated depreciation	37,152,168
Machinery and equipment, net of \$8,260,478 accumulated depreciation	5,573,291
Licensed vehicles, net of \$6,529,045 accumulated depreciation	<u>2,759,141</u>
Total capital assets	53,761,222
The net PERSI sick leave (asset) and the deferred outflows of resources and deferred inflows of resources related to PERSI sick leave are only reported in the Statement of Net Position: Net PERSI sickleave (asset) is \$6,228,594, deferred inflows of resources related to PERSI sickleave is \$2,845,010 and deferred outflows of resources related to PERSI sick leave is \$1,620,285.	
	5,003,869
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore, are reported as collected after year-end revenue in the funds.	
	300,409
Net pension asset	1,198,051
The net position, less the investment in capital assets, of the internal service fund is included as a governmental fund in the government-wide financial statement. Capital assets from the internal service fund are combined with the total governmental adjustment.	
	285,663
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:	
Other postretirement benefit obligations	(7,553,154)
Compensated absences	(167,730)
Deferred outflows and inflows or resources related to pension and other postretirement benefit obligations are applicable to future periods and, therefore, are not reported in the funds.	
Deferred outflows of resources related to other postretirement benefit obligations	1,638,525
Deferred inflows of resources related to postretirement benefit obligations	(2,322,232)
Deferred outflows of resources related to pensions (from pension schedule)	22,776,233
Deferred inflows of resources related to pensions (from pension schedule)	<u>(38,326,226)</u>
Total Net Position of governmental activities	<u><u>\$ 69,598,249</u></u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund	Capital Projects Fund	Debt Service Fund	Professional Tech Ed Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Local	\$ 10,322,144	\$ 7,604,581	\$ 1,498	\$ -	\$ 3,389,172	\$ 21,317,395
State	74,890,476	1,278,996	-	-	1,159,003	77,328,475
Federal	-	570,000	-	412,884	16,864,607	17,847,491
Total revenues	<u>85,212,620</u>	<u>9,453,577</u>	<u>1,498</u>	<u>412,884</u>	<u>21,412,782</u>	<u>116,493,361</u>
EXPENDITURES						
Current						
Instruction	53,430,661	-	-	174,288	9,021,507	62,626,456
Support services	29,858,666	408,891	-	199,596	7,591,345	38,058,498
Non-instruction	-	-	-	-	2,985,714	2,985,714
Capital outlay	348,198	7,206,476	-	39,000	1,732,246	9,325,920
Total expenditures	<u>83,637,525</u>	<u>7,615,367</u>	<u>-</u>	<u>412,884</u>	<u>21,330,812</u>	<u>112,996,588</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	<u>1,575,095</u>	<u>1,838,210</u>	<u>1,498</u>	<u>-</u>	<u>81,970</u>	<u>3,496,773</u>
OTHER FINANCING SOURCES (USES)						
Transfers in (out)	(294,181)	-	-	-	163,857	(130,324)
Total other financing sources (uses)	<u>(294,181)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,857</u>	<u>(130,324)</u>
NET CHANGE IN FUND BALANCE	1,280,914	1,838,210	1,498	-	245,827	3,366,449
FUND BALANCE - BEGINNING	<u>16,533,789</u>	<u>8,512,775</u>	<u>597,288</u>	<u>-</u>	<u>3,993,318</u>	<u>29,637,170</u>
FUND BALANCE - ENDING	<u>\$ 17,814,703</u>	<u>\$ 10,350,985</u>	<u>\$ 598,786</u>	<u>\$ -</u>	<u>\$ 4,239,145</u>	<u>\$ 33,003,619</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Net changes in <i>fund balances</i> - total government funds		\$ 3,366,449
The change in <i>Net Position</i> reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows:		
Capital project expenditures		\$ 9,325,920
Current year depreciation, internal service fund		(625)
Disposition of assets		(575)
Current year depreciation		<u>(2,771,452)</u>
Net adjustment		6,553,268
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.		
		(229,362)
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net affect of the internal service fund is reported with governmental activities and should include the above internal service fund change in capital assets.		
		21,244
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is:		
Current year change in other postretirement benefit obligations liability and related deferred outflows and inflows.		(114,819)
Current year change in PERSI sick leave and related deferred outflows and inflows.		339,360
Current year change in compensated absences		<u>(16,370)</u>
Net adjustment		208,171
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
		<u>7,376,167</u>
Change in net position of governmental activities		<u><u>\$ 17,295,937</u></u>

The notes to the financial statements are an integral part of this statement.



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Property taxes	\$ 9,490,065	\$ 9,490,065	\$ 9,565,502	\$ 75,437
Interest on taxes	100,000	100,000	92,902	(7,098)
Earnings from investments	165,000	165,000	99,443	(65,557)
Tuition revenue	27,500	27,500	25,200	(2,300)
Student body activities	202,500	202,500	291,336	88,836
Other	268,000	268,000	247,761	(20,239)
Total local sources	10,253,065	10,253,065	10,322,144	69,079
State sources:				
State appropriation	69,688,930	71,526,509	74,881,522	3,355,013
Revenue in lieu of taxes	-	-	8,954	8,954
Total state sources	69,688,930	71,526,509	74,890,476	3,363,967
Federal sources:				
Grants and program reimbursement	70,000	70,000	-	(70,000)
Total federal sources	70,000	70,000	-	(70,000)
Total revenues	80,011,995	81,849,574	85,212,620	3,363,046
EXPENDITURES				
Current:				
Instruction:				
Elementary Program:				
Salaries	16,298,084	16,406,735	16,205,922	200,813
Fringe benefits	6,375,153	6,345,500	6,385,909	(40,409)
Purchased services	65,050	65,050	22,921	42,129
Supplies and materials	1,475,951	1,209,998	724,726	485,272
Equipment	14,720	14,720	1,404	13,316
Secondary Program:				
Salaries	14,768,796	15,029,686	14,960,179	69,507
Fringe benefits	5,418,511	5,519,134	5,570,127	(50,993)
Purchased services	88,700	88,700	123,675	(34,975)
Supplies and materials	692,751	862,818	633,826	228,992
Equipment	91,080	91,080	5,855	85,225
Alternate School:				
Salaries	1,013,825	966,092	960,292	5,800
Fringe benefits	367,027	358,477	356,902	1,575
Purchased services	17,250	17,250	14,325	2,925
Supplies and materials	13,848	16,095	13,830	2,265
Special Education:				
Salaries	3,650,809	3,871,563	3,757,864	113,699
Fringe benefits	1,623,220	1,700,712	1,608,484	92,228
Preschool Special Education:				
Salaries	215,780	221,606	219,819	1,787
Fringe benefits	93,135	94,493	93,055	1,438

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND-(CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Gifted and Talented Program:				
Salaries	\$ 106,095	\$ 113,665	\$ 113,660	\$ 5
Fringe benefits	41,166	42,770	43,256	(486)
Purchased services	800	800	349	451
Supplies and materials	9,200	9,200	3,753	5,447
Interscholastic Program:				
Purchased services	340,915	340,915	530,497	(189,582)
School Activity Fund:				
Salaries	708,638	734,055	744,428	(10,373)
Fringe benefits	140,168	145,878	108,873	37,005
Purchased services	54,000	54,000	57,551	(3,551)
Supplies and materials	3,200	3,200	3,238	(38)
Summer School Program:				
Salaries	198,200	198,200	138,219	59,981
Fringe benefits	39,204	39,380	27,722	11,658
Supplies and materials	2,000	2,000	-	2,000
Community Education Program:				
Salaries	12,000	12,000	-	12,000
Fringe benefits	2,374	2,374	-	2,374
Total instruction	<u>53,941,650</u>	<u>54,578,146</u>	<u>53,430,661</u>	<u>1,147,485</u>
Support Services:				
Attendance and Guidance:				
Salaries	2,474,142	2,453,528	2,426,417	27,111
Fringe benefits	1,022,477	1,003,859	995,300	8,559
Purchased services	6,150	6,150	160	5,990
Supplies and materials	29,070	28,951	19,762	9,189
Equipment	1,500	1,500	424	1,076
Ancillary Program:				
Salaries	1,353,616	1,412,590	1,413,170	(580)
Fringe benefits	472,177	480,105	485,482	(5,377)
Purchased services	330,000	330,000	998,753	(668,753)
Instructional Improvement:				
Salaries	967,384	960,193	1,028,400	(68,207)
Fringe benefits	348,477	289,143	296,494	(7,351)
Purchased services	247,120	247,120	(196,817)	443,937
Supplies and materials	6,000	6,000	1,729	4,271
Media Program:				
Salaries	563,829	563,719	547,150	16,569
Fringe benefits	353,692	354,192	345,176	9,016
Supplies and materials	79,248	80,134	79,371	763
Instruction-related Technology:				
Salaries	463,980	471,934	469,943	1,991
Fringe benefits	210,053	211,066	203,219	7,847
Purchased services	737,800	737,800	715,267	22,533
Supplies and materials	18,000	18,000	3,911	14,089
Board of Education:				
Purchased services	21,800	21,800	19,069	2,731
Supplies and materials	7,000	7,000	5,964	1,036
Insurance	6,800	6,800	-	6,800

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Central Administration:				
Salaries	\$ 568,359	\$ 581,876	\$ 596,603	\$ (14,727)
Fringe benefits	201,945	205,155	204,425	730
Purchased services	181,759	181,759	117,109	64,650
Supplies and materials	15,550	15,550	10,537	5,013
Insurance	232,750	232,750	232,800	(50)
School Administration:				
Salaries	3,808,240	3,842,584	3,634,377	208,207
Fringe benefits	1,370,412	1,380,749	1,358,172	22,577
Purchased services	2,000	2,000	1,028	972
Supplies and materials	21,254	22,390	18,972	3,418
Business Administration:				
Salaries	402,474	403,608	411,257	(7,649)
Fringe benefits	154,026	154,625	157,283	(2,658)
Purchased services	124,100	154,100	174,043	(19,943)
Supplies and materials	7,000	7,000	5,780	1,220
Insurance	882	882	882	-
Central Services:				
Salaries	92,397	100,146	81,845	18,301
Fringe benefits	54,017	55,789	51,756	4,033
Purchased services	9,500	9,500	2,289	7,211
Supplies and materials	14,500	14,500	200,754	(186,254)
Administrative Technology:				
Salaries	182,842	184,786	182,700	2,086
Fringe benefits	66,437	66,993	74,450	(7,457)
Purchased services	64,365	64,365	321,656	(257,291)
Supplies and materials	6,300	6,300	4,471	1,829
Building Operations:				
Salaries	1,613,732	1,658,788	1,561,670	97,118
Fringe benefits	944,066	875,966	850,674	25,292
Purchased services	2,941,800	2,941,800	2,284,445	657,355
Supplies and materials	247,500	247,500	245,939	1,561
Insurance	211,396	211,396	211,396	-
Maintenance:				
Supplies and materials	3,600	3,600	3,401	199
Maintenance, Buildings & Equipment:				
Salaries	854,253	875,938	942,547	(66,609)
Fringe benefits	441,531	475,453	463,174	12,279
Purchased services	126,000	126,000	124,307	1,693
Supplies and materials	305,000	305,000	313,153	(8,153)
Maintenance, Grounds:				
Salaries	200,210	154,675	141,252	13,423
Fringe benefits	132,175	99,953	84,157	15,796
Purchased services	15,000	15,000	8,464	6,536
Supplies and materials	25,000	25,000	23,153	1,847
Security Services:				
Salaries	105,439	106,392	97,654	8,738
Fringe benefits	81,397	91,773	87,594	4,179
Purchased services	114,500	114,500	166,663	(52,163)

The notes to the financial statements are an integral part of this statement.

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND- (CONTINUED)

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Pupil to School Program:				
Salaries	\$ 2,076,029	\$ 2,248,705	\$ 2,280,975	\$ (32,270)
Fringe benefits	965,695	1,007,089	1,003,857	3,232
Purchased services	78,388	78,388	47,171	31,217
Supplies and materials	480,819	480,819	622,544	(141,725)
Equipment	2,000	2,000	248	1,752
Insurance	1,019	1,019	-	1,019
Non-reimb. Transportation:				
Purchased services	7,800	7,800	2,827	4,973
Supplies and materials	6,100	6,100	8,405	(2,305)
Equipment	1,300	1,300	348,613	(347,313)
Insurance	32,081	32,081	32,081	-
Other Support Service:				
Salaries	-	-	469,402	(469,402)
Fringe benefits	-	-	67,065	(67,065)
Purchased services	12,500	12,500	12,500	-
Total support services	<u>29,327,754</u>	<u>29,585,526</u>	<u>30,206,864</u>	<u>(621,338)</u>
Total expenditures	<u>83,269,404</u>	<u>84,163,672</u>	<u>83,637,525</u>	<u>526,147</u>
EXCESS REVENUES (EXPENDITURES)	(3,257,409)	(2,314,098)	1,575,095	3,889,193
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(10,742,591)</u>	<u>(14,209,691)</u>	<u>(294,181)</u>	<u>13,915,510</u>
Total other financing (uses)	<u>(10,742,591)</u>	<u>(14,209,691)</u>	<u>(294,181)</u>	<u>13,915,510</u>
NET CHANGE IN FUND BALANCES	(14,000,000)	(16,523,789)	1,280,914	17,804,703
FUND BALANCE - BEGINNING	<u>14,000,000</u>	<u>16,523,789</u>	<u>16,533,789</u>	<u>10,000</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,814,703</u>	<u>\$ 17,814,703</u>

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

AS OF JUNE 30, 2022

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 2,437,828	\$ 288,089
Prepaid expense	-	260
Receivables:		
Federal and state grants	165,820	-
PERSI sick leave	192,637	-
Net pension asset	34,015	-
Inventories, at cost	469,366	-
Total current assets	<u>3,299,666</u>	<u>288,349</u>
Noncurrent Assets:		
Right of use asset (net of accumulated amortization)	-	192,354
Capital assets (net of accumulated depreciation)	133,148	3,984
Total noncurrent assets	<u>133,148</u>	<u>196,338</u>
Total assets	<u>3,432,814</u>	<u>484,687</u>
DEFERRED OUTFLOWS OF RESOURCES		
Changes of assumptions or other inputs - PERSI sick leave	50,112	-
Deferred outflows - pension	646,666	-
Total deferred outflows of resources	<u>696,778</u>	<u>-</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	225,884	260
Salaries payable	71,502	1,423
Fringe benefits payable	70,252	1,003
Current portion of lease payable	-	35,373
Total current liabilities	<u>367,638</u>	<u>38,059</u>
Long-term Liabilities:		
Lease payable	-	156,967
Total Long-term liabilities	<u>367,638</u>	<u>156,967</u>
Total liabilities		
DEFERRED INFLOWS OF RESOURCES		
Differences between expected and actual experience - PERSI sick leave	87,990	-
Deferred inflows - pensions	1,088,163	-
Total deferred inflows of resources	<u>1,176,153</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	133,148	3,984
Unrestricted	2,452,653	285,677
Total net position	<u>\$ 2,585,801</u>	<u>\$ 289,661</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
OPERATING REVENUES		
Service charges	\$ 207,745	\$ 148,996
Total operating revenues	<u>207,745</u>	<u>148,996</u>
OPERATING EXPENSES		
Salaries	1,559,130	25,710
Fringe benefits	735,308	12,943
Purchased services	38,497	65,495
Supplies and materials	3,256,198	16,754
Equipment	63,018	-
Amortization	-	6,307
Depreciation	20,065	625
Total operating expenses	<u>5,672,216</u>	<u>127,834</u>
OPERATING INCOME (LOSS)	<u>(5,464,471)</u>	<u>21,162</u>
NONOPERATING REVENUES (EXPENSES)		
Grants and program reimbursements	6,657,390	-
Interest expense	-	(529)
Loss on disposition of assets	(3,314)	-
Total nonoperating revenues (expenses)	<u>6,654,076</u>	<u>(529)</u>
NET INCOME BEFORE TRANSFERS	1,189,605	20,633
TRANSFERS IN	<u>130,324</u>	<u>-</u>
CHANGE IN NET POSITION	1,319,929	20,633
NET POSITION - BEGINNING	<u>1,265,872</u>	<u>269,028</u>
NET POSITION - ENDING	<u>\$ 2,585,801</u>	<u>\$ 289,661</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Enterprise Fund: Food Service</u>	<u>Internal Service Fund: Print Shop</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from users	\$ 207,745	\$ 148,996
Cash payments to suppliers for goods and services	(3,357,713)	(82,509)
Cash payments to employees for services	(2,294,438)	(38,134)
Net cash provided (used) for operating activities	<u>(5,483,875)</u>	<u>28,353</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal paid on long-term borrowings	-	(6,321)
Interest paid on long-term borrowings	-	(529)
Net cash used for capital and related financing activities	<u>-</u>	<u>(6,850)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Nonoperating grants received	6,645,212	-
Transfers in	130,324	-
Net cash provided for noncapital financing activities	<u>6,775,536</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>1,291,661</u>	<u>21,503</u>
NET CASH AND CASH EQUIVALENTS - BEGINNING	<u>1,146,167</u>	<u>266,586</u>
NET CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 2,437,828</u>	<u>\$ 288,089</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (5,464,471)	\$ 21,162
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Non cash item- depreciation	20,065	625
Non cash item- amortization	-	6,307
(Increase) decrease in operating assets:		
Inventories	68,476	-
Prepaid expense	-	(260)
PERSI sick leave	(29,303)	-
Net pension asset	(34,015)	-
Deferred outflows of resources - PERSI sick leave	(27,401)	-
Deferred outflows of resources - pension	(240,382)	-
Increase (decrease) in operating liabilities:		
Accrued liabilities	117,941	519
Net pension liability	(993,700)	-
Deferred inflows of resources - PERSI sick leave	46,207	-
Deferred inflows of resources - pensions	1,052,708	-
Net cash provided (used) by operating activities	<u>\$ (5,483,875)</u>	<u>\$ 28,353</u>

The notes to the financial statements are an integral part of this statement.



FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

- The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.

The fiduciary funds financial statements focus on net position and changes in net position.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

AS OF JUNE 30, 2022

	Education Foundation Trust Fund
ASSETS	
Cash and cash equivalents	\$ 344,938
Investments	1,699,405
Total assets	<u>\$ 2,044,343</u>
NET POSITION	
Held in trust for Education Foundation	2,044,343
Total net position	<u>\$ 2,044,343</u>

The notes to the financial statements are an integral part of this statement.

**POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Education Foundation Trust Fund</u>
ADDITIONS	
Donations:	
Private donations	\$ 99,399
Total donations	<u>99,399</u>
Investment Income:	
Interest and dividends	37,473
Net appreciation/(depreciation) in fair value of investments	<u>(170,135)</u>
Total investment income	<u>(132,662)</u>
Total additions	(33,263)
DEDUCTIONS	
Grants awarded	106,945
Administrative expenses	<u>5,743</u>
Total deductions	<u>112,688</u>
CHANGE IN NET POSITION	(145,951)
NET POSITION - BEGINNING	<u>2,190,294</u>
NET POSITION - ENDING	<u><u>\$ 2,044,343</u></u>

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Contingent Liabilities
Note 5	Risk Management
Note 6	Capital Assets
Note 7	Long-Term Debt
Note 8	Pension Plan
Note 9	Healthcare Plan
Note 10	PERSI Sick Leave Insurance Reserve Fund
Note 11	Internal Service Fund
Note 12	Required Individual Fund Disclosures
Note 13	Deposits and Investments
Note 14	Restricted Fund Balance
Note 15	Deficit Fund Balance
Note 16	Subsequent Events
Note 17	Due to/from Other Funds
Note 18	Tax Abatements
Note 19	Prior Period Adjustment
Note 20	Special Revenue Funds
Note 21	Net Assets Restated

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

Blended Component Unit: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Custodial funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Custodial funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Capital Projects Fund: This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

Debt Service Fund: This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

Special Revenue Funds: These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

Internal Service Fund: This fund accounts for operation of the District's Print Shop operation.

Fiduciary Funds: These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

Trust Funds: The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary Funds: These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets, donated works of art and similar items, are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria- pension related deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

K. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2022, the bond indebtedness limit of the District was \$256,059,780, with no bonds outstanding at year-end.

N. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items- This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items-This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2022.

Assigned items- Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

Unassigned items- Represents the remainder of the District's general fund equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

P. Other Post Employment Benefits (OPEB)

For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense; (expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 2 - LEGAL COMPLIANCE: BUDGETS (CONTINUED)

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved in February 2021 and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity at the individual fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

NOTE 4 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 5 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 6 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2022, was as follows (in thousands):

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 2,782	\$ -	\$ -	\$ 2,782
Construction in progress	-	1,096	-	1,096
Total capital assets not being depreciated	<u>2,782</u>	<u>1,096</u>	<u>-</u>	<u>3,878</u>
Capital assets being depreciated				
Land improvements	8,933	550	-	9,483
Buildings and improvements	71,364	5,102	-	76,466
Equipment	12,056	1,805	27	13,834
Vehicles	9,000	773	485	9,288
Total capital assets being depreciated	<u>101,353</u>	<u>8,230</u>	<u>512</u>	<u>109,071</u>
Less accumulated depreciation for:				
Land improvements	4,814	271	-	5,085
Buildings and improvements	38,084	1,230	-	39,314
Equipment	7,687	600	27	8,260
Vehicles	6,342	671	484	6,529
Total accumulated depreciation	<u>56,927</u>	<u>2,772</u>	<u>511</u>	<u>59,188</u>
Total capital assets being depreciated, net	<u>44,426</u>	<u>5,458</u>	<u>1</u>	<u>49,883</u>
Governmental activities capital assets, net	<u>\$ 47,208</u>	<u>\$ 6,554</u>	<u>\$ 1</u>	<u>\$ 53,761</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 520	\$ -	\$ 6	\$ 514
Vehicles	151	-	-	151
Total capital assets being depreciated	<u>671</u>	<u>-</u>	<u>6</u>	<u>665</u>
Less accumulated depreciation for:				
Equipment	364	21	4	381
Vehicles	151	-	-	151
Total accumulated depreciation	<u>515</u>	<u>21</u>	<u>4</u>	<u>532</u>
Business activities capital assets, net	<u>\$ 156</u>	<u>\$ (21)</u>	<u>\$ 2</u>	<u>\$ 133</u>

Depreciation expense was charged as follows (in thousands):

Governmental activities:

General government (unallocated) \$ 2,772

Business-type activities:

Food Services \$ 21

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 7 - LONG-TERM DEBT

Compensated Absences

General Fund maintenance and operations revenues have been used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2022, was as follows (in thousands):

Governmental activities:	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
Other liabilities:					
Compensated absences	\$ 151	\$ 202	\$ 185	\$ 168	\$ 151
Net pension liability	34,664	-	34,664	-	-
Other postretirement benefit obligations	7,866	815	1,128	7,553	-
Total long-term liabilities	\$ 42,681	\$ 1,017	\$ 35,977	\$ 7,721	\$ 151
Business-type activities:					
Other liabilities:					
Net pension liability	\$ 994	-	\$ 994	-	-

NOTE 8 - PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 8 - PENSION PLAN (CONTINUED)

Pension Benefits - (continued)

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2022 was 7.16%. The employer contribution rate as a percentage of covered payroll is set by the Retirement Board and was 11.94% of covered compensation. The District's contributions were \$7,465,097 for the year ended June 30, 2022.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the District's proportion was 1.56001225 percent an increase of .02445245 from the prior year.

For the year ended June 30, 2022, the District recognized pension expense (revenue) of (\$126,459). At year end, the District reported deferred outflows of resources and deferred inflows of resources related to year end pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,815,278	\$ 716,160
Changes in assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	14,142,524	38,698,229
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	-
District contributions subsequent to the measurement date	7,465,097	-
	<u>\$ 23,422,899</u>	<u>\$ 39,414,389</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 8 - PENSION PLAN (CONTINUED)

\$7,465,097 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized "&"as a reduction of the net pension liability in the year ending June 30, 2023."

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2019, the beginning of the measurement period ended June 30, 2020 is 4.7 and 4.6 for the measurement period June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :	
2022	\$ (5,517,775)
2023	(4,972,643)
2024	(4,345,522)
2025	(8,620,647)
2026	-

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases, including inflation	3.05%
Investment rate of return- net of investment fees	6.35%
Cost-of-living adjustments	1.00%

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries- Males	Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries- Females	Pub-2010 General Tables, increased 21%
Teachers- Males	Pub-2010 Teacher Tables, increased 12%
Teachers- Females	Pub-2010 Teacher Tables, increased 21%
Fire & Police- Males	Pub-2010 Safety Tables, increased 21%
Fire & Police- Females	Pub-2010 Safety Tables, increased 26%
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 8 - PENSION PLAN (CONTINUED)

Actuarial Assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Capital Market Assumptions from Callan 2021

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	-0.20%
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		40.00%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

Investment Policy Assumptions from PERSI November 2019

Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

Economic/Demographic Assumptions from Milliman 2021

Valuation Assumptions Chosen by PERSI Board	
Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.05%
Assumed Investment Expenses	2.30%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses	6.35%

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 8 - PENSION PLAN (CONTINUED)

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 42,829,220	\$ (1,232,066)	\$ (37,349,986)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At June 30, 2022, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 - HEALTHCARE PLAN

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by PacificSource. The Retiree Health Plan does not issue a publicly available financial report. PacificSource provides medical and prescription drug coverage. Dental insurance benefits, for eligible retirees and their eligible dependents, is available through Delta Dental. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 9 - HEALTHCARE PLAN (CONTINUED)

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental. Delta Dental provides dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

GASB 75 and GASB 45: Accounting for Other Post Employment Benefit (OPEB) Obligations requires governmental entities to record the present value of the unfunded employer costs associated with non-retirement-based expected payments to current and former employees for post-employment benefits such as health and dental insurance. The District utilized a specialist to estimate the present value of the full costs of all promised health and dental insurance benefits to all current and former employees included in the current benefit population utilizing such factors as the age, retirement age, expected increases in health costs, expected employer contributions, historical health claims by employee population, and other factors.

The rationale behind the implementation of GASB 75 relates to the fact that the former and current employees to the balance sheet date have provided services to the entity and have created a cost in the current period that will need to be paid in future periods based on the current employer-employee agreement. The unfunded portion of these costs will require future cash flows, which need to be considered in combination with other expected future cash outflows in order to avoid budget deficits in those fiscal periods.

Plan membership. At June 30, 2022, the valuation date, the District's membership consisted of the following:

Active plan members	1,392
Retired employees receiving benefits	251
Total members	1,643

Funding Policy. The contribution requirement of retirees is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees from September 1, 2020 through August 31, 2022, were as follows:

Under 65	Standard Medical	Wellness Medical	Delta Dental
Single	\$ 794	\$ 725	\$ 35
No Spouse W/ Children	\$ 1,298	\$ 1,229	\$ 92
W/Spouse	\$ 1,637	\$ 1,568	\$ 95
W/Spouse + Children	\$ 1,947	\$ 1,878	\$ 152

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 9 - HEALTHCARE PLAN (CONTINUED)

Total OPEB Liability

The District's total OPEB liability of \$7,553,154 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0 percent
General wage increases	3.0 percent
Medical CPI Trend	2.0 percent
Discount rate	3.54 percent

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the Pub-2010 mortality table with generational scale MP-2020.

The actuarial assumptions for the total OPEB liability used in the June 30, 2022 valuation were based on the PERSI actuarial valuation of June 30, 2022 for demographic assumptions and the July 1, 2022 OPEB Valuation for the economic and OPEB specific assumptions

Changes in the Total OPEB Liability- Measurement date

	Total OPEB Liability
Balance at start of year July 1, 2021	\$ 7,866,186
Changes for the year:	
Service Cost	638,083
Interest	176,905
Changes in assumptions or other inputs	(499,578)
Expected Benefit payments	(628,442)
Net changes	<u>(313,032)</u>
Balance at the end of year June 30, 2022	<u>\$ 7,553,154</u>

Changes of assumptions and other inputs reflect a discount rate of 2.16 and 3.54 percent in 2021 and 2022.

Sensitivity Analysis

The following presents the total OPEB liability of the District, calculated using the discount rate of 3.54%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current discount rate:

	1% Decrease (2.54%)	Discount Rate (3.54%)	1% Increase (4.54%)
Total June 30, 2022 OPEB Liability	\$ 8,117,000	\$ 7,553,154	\$ 7,027,000

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 9 - HEALTH CARE PLAN (CONTINUED)

The following presents the total OPEB liability of the District, calculated using the current healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease	Current Trend	1% Increase
Total June 30, 2022 OPEB Liability	\$ 6,742,000	\$ 7,553,154	\$ 8,514,000

For the measurement date, year ended June 30, 2022, the District recognized OPEB expense of \$743,261. At June 30, 2022, the District reported \$1,638,525 deferred outflows of resources and deferred inflows of \$2,322,232 resources related to changes in assumptions/imputs.

The amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense (expense offset) as follows:

Year ended June 30, :

2022	\$ (71,727)
2023	(71,727)
2024	(71,727)
2025	(71,727)
2026	(71,727)
Thereafter	(325,072)

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND

Plan Description

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a costsharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (continued)

Employer Contributions

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District's contributions were \$0 for the year ended June 30, 2022.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2021, the District's proportion was 4.4217134 percent. There was no changed from June 30, 2020.

For the year ended June 30, 2022, the District recognized OPEB expense (expense offset) of (\$349,857). The \$0 was reported as deferred outflows of resources related to OPEBs resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2023.

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERSI OPEB sick leave from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 916,209	\$ -
Changes in assumptions or other inputs	754,188	1,216,459
Net difference between projected and actual earnings on OPEB plan investments	-	1,716,541
Total	\$ 1,670,397	\$ 2,933,000

The amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense (expense offset) as follows:

Year ended June 30, :

2022	\$ (378,886)
2023	(324,421)
2024	(304,074)
2025	(430,170)
2026	12,166
Thereafter	162,781

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increase, including inflation	3.05%
Investment rate of return	5.45%, net of investment expenses

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market Page 3 of 5 assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	50.00%	2.80%	-0.20%
US/Global Equity	39.30%	8.00%	6.00%
International Equity	10.70%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions (continued)

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%
Portfolio Long-Term Expected Rate of Return, Net of Investment Expenses			4.14%
Portfolio Standard Deviation			14.16%

Valuation Assumptions Chosen by PERSI Board

Long-Term Expected Real Rate of Return, Net of Investment Expenses	3.15%
Assumed Inflation	2.30%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses	5.45%

Discount Rate

The discount rate used to measure the total OPEB liability was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

Sensitivity of the net OPEB asset to changes in the discount rate

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1- percentage-point higher (6.45 percent) than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	\$ (5,572,140)	\$ (6,421,231)	\$ (721,404)

OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions (continued)

Payables to the OPEB plan

At June 30, 2022, the District reported payables to the defined benefit OPEB plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 11 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 12 - REQUIRED INDIVIDUAL FUND DISCLOSURES

There were no funds which had an excess of expenditures over appropriations at year end.

NOTE 13 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

State code requires financial institutions to provide the District an annual affidavit showing the amount of the financial institution's capital stock and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2022, the District's Governmental wide Activities had an uninsured and uncollateralized deposits in the amount of \$10,137,610.

As of June 30, 2022, the District's Fiduciary funds had an uninsured and uncollateralized deposits in the amount of \$0.

As of June 30, 2022, cash held by the State of Idaho Local Government Investment Pool (LGIP) was \$27,572,057 for the District's Governmental Funds and \$0 for the District's Fiduciary Funds.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body - oversight is with the State Treasurer, and Idaho Code defines allowable investments. The LGIP is not insured or guaranteed by FDIC or any other government agency. The securities are held by the Pool or by its agent in the Pool's name. The fair value of the District's position in the external investment pool is the same as the value of the pool shares.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 13 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Investments

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Idaho Code, Section 67-1210A, additionally authorizes investments in prime banker's acceptances and prime commercial paper, sale and repurchase of call options, securities lending agreements, and bonds, notes, and debentures of any U.S. corporation with at least an A rating by a nationally recognized statistical rating organization such as Standard & Poor's or Moody's.

The District's Fiduciary fund had investments in a mutual fund amounting to \$1,699,408.

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are allowable under Idaho Code Section 67-1210. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Credit Risk. State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. The District's policy follows the State's policy.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair Value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

Level 1: Fair value is determined using quoted prices (adjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 13 - DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Fair Value Measurements - (continued)

Level 2: Fair value is determined using inputs - other than quoted prices included within Level 1 - that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.

Level 3: Fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

Fair Value Hierarchy

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual fund	\$ 1,699,405	\$ -	\$ -	\$ 1,699,405
	<u>\$ 1,699,405</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,699,405</u>

NOTE 14 - LEASES

The District's internal service fund, as a lessee, has entered into lease agreements involving copier equipment. The total cost of the District's leased assets are recorded as \$198,661, less accumulated amortization of \$6,307.

Lease Payable

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 35,373	\$ 5,727	\$ 41,100
2024	36,540	4,560	41,100
2025	37,745	3,355	41,100
2026	38,990	2,110	41,100
2027	40,276	824	41,100
2028	3,416	9	3,425
	<u>\$ 192,340</u>	<u>\$ 16,585</u>	<u>\$ 208,925</u>

GASB 87 requires lessees to recognize a lease asset associated with their lease agreements. Therefore, one of the newly required quantitative disclosures is to disclose the total amount of the lease assets and the related accumulated amortization, summarized by the major classifications of the underlying assets (buildings, copiers, vehicles, etc.

Lease Asset

<u>Lease Type</u>	<u>Classification</u>	<u>Net Asset Balance</u>	<u>Accumulated Amortization</u>	<u>Gross Asset Balance</u>
Copiers- copy room	Operating	\$ 192,354	\$ 6,307	\$ 198,661
		<u>\$ 192,354</u>	<u>\$ 6,307</u>	<u>\$ 198,661</u>

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 15 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$908,096. Restricted fund balance of \$4,239,145, inclusive of the VEBA Insurance Trust Fund, for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies.

NOTE 16 - DEFICIT FUND BALANCE

At June 30, 2022 there were no funds that had a deficit fund balance.

NOTE 17 - SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2022, Restricted Special Revenue Funds were as follows:

Federal Forest Fund	\$ 314,723
Drivers Education Fund	11,273
State Technology Fund	149,338
State Tobacco Tax Fund	21,993
VEBA Trust Fund	908,096
Student Activity Funds	2,833,722
	\$ 4,239,145

NOTE 18 - DUE TO/FROM OTHER FUNDS

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2022, consist of the following:

Receivable Fund(s)	Payable Fund(s)	Amount
General Fund	Nonmajor Governmental Funds	\$ 2,519,684

Interfund transfers between funds for the fiscal year ended June 30, 2022 consist of the following:

Funds Transferred To	Funds Transferred From	Amount
Nonmajor Governmental Funds	General Fund	\$ 2,519,684

The District uses interfund transfers to overcome shortfalls in funds where expenditures exceed revenues until funds are collected from grantors. Additionally, interfund transfers are used to establish new funds.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
Notes to the Financial Statements
June 30, 2022

NOTE 19 - TAX ABATEMENTS

For the fiscal year ended June 30, 2022, The School District abated property taxes totaling \$468 under Idaho Code 63-602NN. The following lists the agreements abated for the period.

<u>Tax Abatement Program FY 2019</u>	<u>Exemption Percentage</u>	<u>Amount of Taxes Abated during the Fiscal Year (in thousands)</u>
Western States FY 2018-2025	75%	\$16
On Semiconductors Exemption #1 FY 2017-2022	75%	\$55
Amy's Kitchen FY 2016-2023	100%	\$136
Great Western Malting FY 2018-2026	75%	\$261

NOTE 20 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

On September 20, 2022, the Board of Trustees for the Pocatello / Chubbuck School District agreed upon a letter of intent to purchase a 1 acre parcel located at 241 North Garfield Avenue, Pocatello, Idaho for \$500,000. The district closed on the property on October 7, 2022.

On September 29, 2022, the Board of Trustees for the Pocatello / Chubbuck School District agreed upon a letter of intent to purchase a 78,000 square foot building located on 9.8 acres at 4200 Hawthorne Road, Chubbuck, Idaho for \$12,600,000. The district anticipates closing on the property in mid November.

Subsequent events were evaluated up to October 18, 2022, the date the financial statements were available to be issued.

NOTE 21 - IMPLEMENTATION OF NEW ACCOUNTING PRINCIPLES

The District adopted the provisions of GASB Statement No. 87, *Leases*. This guidance requires the rights and obligations of new and existing arrangements to be recognized as assets and liabilities on the statement of net position and disclosures to better inform financial statement users of the amount, timing and uncertainty of cash flows arising from leases.



REQUIRED SUPPLEMENTARY INFORMATION

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - PENSION PLAN
LAST 10 - FISCAL YEARS*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Employer's portion of net pension liability	1.56001225%	1.5355598%	1.5276092%	1.5531034%	1.5442170%	1.6012414%	1.6510879%
Employer's proportionate share of the net pension liability (asset)	\$ (1,232,066)	\$ 35,657,729	\$ 17,437,233	\$ 22,908,546	\$ 24,272,439	\$ 32,459,622	\$ 21,742,142
Employer's covered payroll	58,221,293	54,881,532	51,883,791	50,075,796	48,027,241	46,918,074	46,247,049
Employer's proportionate share of the net pension liability as a percentage of it's covered payroll	-2.12%	64.97%	27.83%	45.75%	50.54%	69.18%	47.01%
Plan fiduciary net position as a percentage of the total pension liability	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2022

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - PENSION PLAN
LAST 10 - FISCAL YEARS*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Statutorily required contributions	\$ 4,936,623	\$ 5,173,766	\$ 5,235,166	\$ 5,311,126	\$ 5,436,684	\$ 5,668,580	\$ 5,873,245	\$ 6,528,401	\$ 6,951,622	\$ 7,465,097
Contributions in relation to the statutorily required contribution	\$ (4,936,623)	\$ (5,173,766)	\$ (5,235,166)	\$ (5,311,126)	\$ (5,436,684)	\$ (5,668,580)	\$ (5,873,245)	\$ (6,528,401)	\$ (6,951,622)	\$ (7,465,097)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered payroll	\$47,513,215	\$45,704,647	\$46,247,049	\$46,918,074	\$48,027,241	\$50,075,796	\$51,883,791	\$54,881,532	\$58,221,293	\$62,521,776
Contributions as a percentage of covered-employee payroll	10.39%	11.32%	11.32%	11.32%	11.32%	11.32%	11.32%	11.90%	11.94%	11.94%

*Data reported is measured as of June 30, 2022

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
(Amounts expressed in thousands)
LAST 10 - FISCAL YEARS*

Total OPEB Liability	2018	2019	2020	2021	2022
Service cost	\$ 511	\$ 529	\$ 547	\$ 498	\$ 638
Interest on total OPEB liability	280	292	223	140	177
Assumption changes	-	(2,345)	(177)	266	(500)
Difference between expected and actual experience	-	234	-	1,434	-
Benefit payments	(458)	(488)	(533)	(614)	(628)
Net change in total OPEB liability	333	(1,778)	60	1,724	(313)
Total OPEB liability - beginning	7,527	7,860	6,082	6,142	7,866
Total OPEB liability - ending	<u>\$ 7,860</u>	<u>\$ 6,082</u>	<u>\$ 6,142</u>	<u>\$ 7,866</u>	<u>\$ 7,553</u>
Covered payroll	\$ 50,099	\$ 49,838	\$ 49,838	\$ 50,645	\$ 52,164
Total OPEB liability as a percentage of covered employee payroll	15.69%	12.20%	12.32%	15.53%	14.48%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Notes to Schedule:

Changes in benefit terms. There are no changes of benefit terms.

Changes of assumptions. Changes of assumptions and other inputs reflect the effect of changes in the discount rate each period.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULE OF EMPLOYER'S SHARE OF NET OPEB ASSET
PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve)
LAST 10 - FISCAL YEARS*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Employer's portion of net the OPEB asset	4.4217134%	4.4217134%	3.9784232%	4.0367531%
Employer's proportionate share of the net OPEB asset	\$ 6,421,231	\$ 5,444,482	\$ 3,810,549	\$ 3,348,283
Employer's covered-employee payroll	\$ 58,221,293	\$ 54,881,532	\$ 51,883,791	\$ 50,075,796
Employer's proportional share of the net OPEB asset as a percentage of it's covered payroll	11.03%	9.92%	7.34%	6.69%
Plan fiduciary net position as a percentage of the total OPEB Asset	152.61%	152.87%	138.51%	135.69%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Data reported is measured as of June 30, 2022

SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve)
LAST 10 - FISCAL YEARS*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Statutorily required contribution	\$ -	\$ -	\$ 397,099	\$ 652,583
Contributions in relation to the statutorily required contribution	\$ -	\$ -	\$ (397,099)	\$ (652,583)
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -
Employer's covered-employee payroll	\$ 62,521,776	\$ 58,221,293	\$ 54,881,532	\$ 51,883,791
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.72%	1.26%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Data reported is measured as of June 30, 2022



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ 6,408,935	\$ 6,686,605	\$ 6,596,213	\$ (90,392)
Earnings on investments	50,000	50,000	21,334	(28,666)
Other local revenue	-	-	961,920	961,920
Proceeds from the sale of capital assets	5,000	5,000	25,114	20,114
Total local sources	<u>6,463,935</u>	<u>6,741,605</u>	<u>7,604,581</u>	<u>862,976</u>
State sources:				
State appropriation	1,209,000	1,209,000	1,278,996	69,996
Lottery/school facilities	26,000	26,000	-	(26,000)
Total state sources	<u>1,235,000</u>	<u>1,235,000</u>	<u>1,278,996</u>	<u>43,996</u>
Total revenues	<u>7,698,935</u>	<u>7,976,605</u>	<u>8,883,577</u>	<u>906,972</u>
Federal sources:				
Grants and program reimbursement	-	570,000	570,000	-
Total federal sources	<u>-</u>	<u>570,000</u>	<u>570,000</u>	<u>906,972</u>
Total revenues	<u>7,698,935</u>	<u>8,546,605</u>	<u>9,453,577</u>	<u>906,972</u>
EXPENDITURES				
Current:				
Instruction services:				
Capital outlay	523,870	696,540	640,856	55,684
Total instruction	<u>523,870</u>	<u>696,540</u>	<u>640,856</u>	<u>55,684</u>
Support services				
Purchased services	708,150	708,150	639,797	68,353
Capital outlay	5,871,963	8,346,963	6,334,714	2,012,249
Total support services	<u>6,580,113</u>	<u>9,055,113</u>	<u>6,974,511</u>	<u>2,080,602</u>
Total expenditures	<u>7,103,983</u>	<u>9,751,653</u>	<u>7,615,367</u>	<u>2,136,286</u>
NET CHANGE IN FUND BALANCE	594,952	(1,775,048)	1,838,210	(3,043,258)
FUND BALANCE - BEGINNING	<u>(594,952)</u>	<u>1,775,048</u>	<u>8,512,775</u>	<u>6,737,727</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,350,985</u>	<u>\$ 10,350,985</u>



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources				
Property taxes	\$ -	\$ -	\$ -	\$ -
Earnings on investments	10,000	10,000	1,498	(8,502)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>1,498</u>	<u>(8,502)</u>
EXPENDITURES				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	10,000	10,000	1,498	(8,502)
FUND BALANCE - BEGINNING	<u>(10,000)</u>	<u>(10,000)</u>	<u>597,288</u>	<u>607,288</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 598,786</u>	<u>\$ 598,786</u>



SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

- Federal Forest Fund
- Drivers Education Fund
- Special Grants Fund
- Professional-Technical Education Fund
- State Technology Fund
- State Tobacco Tax Fund
- Title I-A ESEA Fund
- IDEA Part B School Age Fund
- IDEA Part B Preschool Fund
- Title IV-A Student Support and Academic Enrichment
- Carl Perkins Fund
- Medicaid Fund
- Title III ESEA Fund
- Title II- A ESEA Fund
- Title IV-A 21st Century Fund
- Head Start Fund
- Head Start Training Fund
- Head Start TANF Fund
- Title I-D Neglected & Delinquent Subpart 2 Fund
- Title IX-A Education of Homeless Children & Youth
- VEBA Trust Fund
- Education of Homeless & Youth
- Student Activity Funds
- Coronavirus Relief Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT FUND – These funds are used to account for the new grant program in the Every Student Succeeds Act (ESSA) focusing on safe and healthy students, and how technology can be integrated into schools to improve teaching and learning in addition to emphasizing access to a well-rounded education that includes a wide variety of disciplines – such as music, the arts, social studies, environmental education, computer science and civics.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

MEDICAID FUND – This fund is used to track the Medicaid School-Based Services for health related and rehabilitative services provided to students with disabilities who receive services under the IDEA for which the district incurs expenses for and then subsequently receives reimbursement for performed services.

TITLE III ESEA FUND - This fund is used to account for revenues received through the State of Idaho, targeted to benefit Limited English Proficient (LEP) children and migrant youth.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START & TRAINING FUNDS - These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - These funds are used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

TITLE I-D NEGLECTED & DELINQUENT SUBPART 2 FUND – These funds are used to provide prevention and intervention programs for children and youth who are neglected, delinquent, or at-risk.

TITLE IX-A EDUCATION OF HOMELESS CHILDREN & YOUTH – These funds are used to ensure the educational rights and protections for children and youth experiencing homelessness.

VEBA TRUST FUND – These funds are used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

STUDENT ACTIVITY FUNDS – These funds are established to direct and account for monies used to support co-curricular and extra-curricular activities at the secondary schools of the school district.

CORONAVIRUS RELIEF FUND – These funds are used to track the Elementary and Secondary School Emergency Relief (ESSER) monies including the Coronavirus Aid, Relief, and Economic Security (CARES) Act (March 27, 2020), the Coronavirus Response and Relief Supplemental Appropriations (CRRSA – ESSER II) Act, 2021 (December 27, 2020), and the American Rescue Plan (ARP – ESSER III) Act of 2021 (March 11, 2021).

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROFESSIONAL - TECHNICAL EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 2,494,204	\$ 2,561,228	\$ 412,884	\$ (2,148,344)
Total state sources	2,494,204	2,561,228	412,884	(2,148,344)
Total revenues	2,494,204	2,561,228	412,884	(2,148,344)
 EXPENDITURES				
Current:				
Instruction services:				
Salaries	18,098	18,098	11,478	6,620
Fringe benefits	530	530	3,777	(3,247)
Purchased services	186,825	201,475	17,790	183,685
Supplies and materials	1,880,159	1,829,424	141,242	1,688,182
Capital outlay	260,885	363,994	103,109	260,885
Total instruction	2,346,497	2,413,521	277,396	2,136,125
Support services				
Salaries	110,152	110,152	102,471	7,681
Fringe benefits	37,555	37,555	33,017	4,538
Total support services	147,707	147,707	135,488	12,219
Total expenditures	2,494,204	2,561,228	412,884	2,148,344
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

AS OF JUNE 30, 2022

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	State Technology Fund
ASSETS				
Cash	\$ 314,723	\$ 11,273	\$ 44,381	\$ 170,120
Prepaid expenses	-	-	-	94
Receivables:				
Federal, state, and other grants	-	-	-	-
 Total assets	\$ 314,723	\$ 11,273	\$ 44,381	\$ 170,214
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 94
Salaries payable	-	-	-	11,166
Fringe benefits payable	-	-	117	9,616
Due to other funds	-	-	-	-
Unearned revenue	-	-	44,264	-
 Total liabilities	-	-	44,381	20,876
 Fund balances:				
Restricted	314,723	11,273	-	149,338
 Total fund balances	314,723	11,273	-	149,338
 Total liabilities and fund balances	\$ 314,723	\$ 11,273	\$ 44,381	\$ 170,214

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2022

	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund
ASSETS			
Cash	\$ 22,036	\$ -	\$ -
Prepaid Expenses	-	44	-
Receivables:			
Federal, state, and other grants	-	712,519	517,187
Total assets	<u>\$ 22,036</u>	<u>\$ 712,563</u>	<u>\$ 517,187</u>
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 44	\$ -
Salaries payable	-	221,052	153,769
Fringe Benefits payable	43	95,138	111,965
Due to other funds	-	396,329	251,453
Unearned revenue	-	-	-
Total liabilities	43	712,563	517,187
 Fund balances:			
Restricted	21,993	-	-
Total fund balance	21,993	-	-
Total liabilities and fund balances	<u>\$ 22,036</u>	<u>\$ 712,563</u>	<u>\$ 517,187</u>

IDEA Part B Preschool Fund	Title IV-A	Carl Perkins Fund	Medicaid Fund	Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund
\$ -	\$ -	\$ -	\$ 92,191	\$ -	\$ -	\$ -
-	-	-	-	-	5,818	-
<u>128,391</u>	<u>160,043</u>	<u>202,402</u>	<u>319,273</u>	<u>2,361</u>	<u>107,771</u>	<u>42,108</u>
<u>\$ 128,391</u>	<u>\$ 160,043</u>	<u>\$ 202,402</u>	<u>\$ 411,464</u>	<u>\$ 2,361</u>	<u>\$ 113,589</u>	<u>\$ 42,108</u>
\$ -	\$ -	\$ -	\$ 75,317	\$ -	\$ 5,818	\$ -
12,541	17,558	-	-	272	14,643	19,441
9,716	5,857	-	-	948	7,002	4,415
106,134	136,628	202,402	336,147	1,141	86,126	18,252
-	-	-	-	-	-	-
<u>128,391</u>	<u>160,043</u>	<u>202,402</u>	<u>411,464</u>	<u>2,361</u>	<u>113,589</u>	<u>42,108</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 128,391</u>	<u>\$ 160,043</u>	<u>\$ 202,402</u>	<u>\$ 411,464</u>	<u>\$ 2,361</u>	<u>\$ 113,589</u>	<u>\$ 42,108</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2022

	Head Start Fund	Head Start Training Grant	Head Start TANF Fund	Title I-D Neg and Del Children
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Prepaid expenses	-	-	-	-
Receivables:				
Federal, state, and other grants	1,066,587	4,788	25,303	7,216
 Total assets	 \$ 1,066,587	 \$ 4,788	 \$ 25,303	 \$ 7,216
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 253,962	\$ -	\$ -	\$ -
Salaries payable	120,920	-	5,516	-
Fringe benefits payable	51,147	-	3,307	12
Due to other funds	640,558	4,788	16,480	7,204
Unearned revenue	-	-	-	-
 Total liabilities	 1,066,587	 4,788	 25,303	 7,216
 Fund balances:				
Restricted	-	-	-	-
 Total fund balances	 -	 -	 -	 -
 Total liabilities and fund balances	 \$ 1,066,587	 \$ 4,788	 \$ 25,303	 \$ 7,216

VEBA Trust Fund	Education of Homeless and Youth	Coronavirus Funds	Student Activity Funds	ESSER I Fund	ESSER II Fund
\$ 908,096	\$ -	\$ -	\$ 2,833,722	\$ -	\$ -
-	-	-	-	-	-
-	-	19,280	-	-	-
<u>\$ 908,096</u>	<u>\$ -</u>	<u>\$ 19,280</u>	<u>\$ 2,833,722</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	250	-	-	-
-	-	19,030	-	-	-
-	-	-	-	-	-
-	-	19,280	-	-	-
908,096	-	-	2,833,722	-	-
908,096	-	-	2,833,722	-	-
<u>\$ 908,096</u>	<u>\$ -</u>	<u>\$ 19,280</u>	<u>\$ 2,833,722</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
(CONTINUED)**

AS OF JUNE 30, 2022

	ESSER III Fund	Total Nonmajor Special Revenue Funds
ASSETS		
Cash	\$ -	\$ 4,396,542
Prepaid expenses	127,379	133,335
Receivables:		
Federal, state, and other grants	462,555	3,777,784
Total assets	\$ 589,934	\$ 8,307,661
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 279,633	614,868
Salaries payable	8,793	585,671
Fringe benefits payable	4,496	304,029
Due to other funds	297,012	2,519,684
Unearned revenue	-	44,264
Total liabilities	589,934	4,068,516
Fund balances:		
Restricted	-	4,239,145
Total fund balances	-	4,239,145
Total liabilities and fund balances	\$ 589,934	\$ 8,307,661

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
SPECIAL REVENUE FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	State Tech Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	114,893	-
Total local sources	-	-	114,893	-
State sources:				
Grants and program reimbursement	-	-	-	1,013,933
Total state sources	-	-	-	1,013,933
Federal sources:				
Grants and program reimbursement	53,495	-	-	-
Total federal sources	53,495	-	-	-
Total revenues	53,495	-	114,893	1,013,933
EXPENDITURES:				
Current:				
Instruction	-	1,340	114,893	1,012,685
Support services	-	-	-	-
Non-instructional	-	-	-	-
Capital outlay	-	-	-	5,354
Total expenditures	-	1,340	114,893	1,018,039
EXCESS REVENUES (EXPENDITURES)	53,495	(1,340)	-	(4,106)
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	-	-	-
Total other financing (uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	53,495	(1,340)	-	(4,106)
FUND BALANCE- BEGINNING	261,228	12,613	-	153,444
FUND BALANCE - ENDING	\$ 314,723	\$ 11,273	\$ -	\$ 149,338

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B Preschool Fund
REVENUES			
Local sources:			
Earnings on investments	\$ -	\$ -	\$ -
Fees / other	-	-	-
Total local sources	-	-	-
State sources:			
Grants and program reimbursement	145,070	-	-
Total state sources	145,070	-	-
Federal sources:			
Grants and program reimbursement	-	3,642,352	337,218
Total federal sources	-	3,642,352	337,218
Total revenues	145,070	3,642,352	337,218
EXPENDITURES:			
Current:			
Instruction	-	3,285,978	330,377
Support services	243,933	329,341	6,841
Non-instructional	-	19,180	-
Capital Outlay	-	7,853	-
Total expenditures	243,933	3,642,352	337,218
EXCESS REVENUES (EXPENDITURES)	(98,863)	-	-
OTHER FINANCING SOURCES (USES)			
Transfers in (out)	-	-	-
Total other financing (uses)	-	-	-
NET CHANGE IN FUND BALANCES	(98,863)	-	-
FUND BALANCE- BEGINNING	120,856	-	-
FUND BALANCE - ENDING	\$ 21,993	\$ -	\$ -

Title IV-A	Carl Perkins Fund	Medicaid Fund	Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund
\$ -	\$ -	\$ 301	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	301	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
436,385	202,402	703,710	9,242	476,838	261,698
436,385	202,402	703,710	9,242	476,838	261,698
436,385	202,402	704,011	9,242	476,838	261,698
-	191,280	867,868	7,576	476,838	-
436,385	-	-	1,666	-	261,698
-	-	-	-	-	-
-	11,122	-	-	-	-
436,385	202,402	867,868	9,242	476,838	261,698
-	-	(163,857)	-	-	-
-	-	163,857	-	-	-
-	-	163,857	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Head Start Fund	Head Start Training Fund	Head Start TANF Fund	Title I-D Neg and Del Children
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	-
Total local sources	-	-	-	-
State sources:				
Grants and program reimbursement	-	-	-	-
Total state sources	-	-	-	-
Federal sources:				
Grants and program reimbursement	2,892,780	15,641	108,392	83,019
Total federal sources	2,892,780	15,641	108,392	83,019
Total revenues	2,892,780	15,641	108,392	83,019
EXPENDITURES:				
Current:				
Instruction	1,571,329	15,641	80,273	-
Support services	264,264	-	27,097	16,141
Non-instructional	15,471	-	1,022	-
Capital outlay	1,041,716	-	-	66,878
Total expenditures	2,892,780	15,641	108,392	83,019
EXCESS REVENUES (EXPENDITURES)	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	-	-	-	-
Total other financing (uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCE- BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

<u>VEBA Trust Fund</u>	<u>Education of Homeless and Youth</u>	<u>Coronavirus Funds</u>	<u>Student Activity Funds</u>	<u>ESSERF I Fund</u>	<u>ESSER II Fund</u>
\$ 2,415	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	3,271,563	-	-
<u>2,415</u>	<u>-</u>	<u>-</u>	<u>3,271,563</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	12,440	1,832,795	-	175,984	4,754,527
-	12,440	1,832,795	-	175,984	4,754,527
<u>2,415</u>	<u>12,440</u>	<u>1,832,795</u>	<u>3,271,563</u>	<u>175,984</u>	<u>4,754,527</u>
-	-	40,059	-	-	449,924
440	12,440	1,792,736	-	-	4,198,363
-	-	-	2,950,041	-	-
-	-	-	26,856	175,984	106,240
<u>440</u>	<u>12,440</u>	<u>1,832,795</u>	<u>2,976,897</u>	<u>175,984</u>	<u>4,754,527</u>
1,975	-	-	294,666	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,975	-	-	294,666	-	-
906,121	-	-	2,539,056	-	-
<u>\$ 908,096</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,833,722</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
(CONTINUED)**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>ESSER III Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
REVENUES		
Local sources:		
Earnings on investments	\$ -	\$ 2,716
Fees / other	-	3,386,456
Total local sources	<u>-</u>	<u>3,389,172</u>
State sources:		
Grants and program reimbursement	-	1,159,003
Total state sources	<u>-</u>	<u>1,159,003</u>
Federal sources:		
Grants and program reimbursement	865,689	16,864,607
Total federal sources	<u>865,689</u>	<u>16,864,607</u>
Total revenues	<u>865,689</u>	<u>21,412,782</u>
 EXPENDITURES:		
Current:		
Instruction	575,446	9,021,507
Support services	-	7,591,345
Non-instructional	-	2,985,714
Capital outlay	290,243	1,732,246
Total expenditures	<u>865,689</u>	<u>21,330,812</u>
 EXCESS REVENUES (EXPENDITURES)	-	81,970
 OTHER FINANCING SOURCES (USES)		
Transfers in (out)	-	163,857
Total other financing (uses)	<u>-</u>	<u>163,857</u>
 NET CHANGE IN FUND BALANCES	-	245,827
 FUND BALANCE- BEGINNING	<u>-</u>	<u>3,993,318</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 4,239,145</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FEDERAL FOREST FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 24,500	\$ 24,500	\$ 53,495	\$ 28,995
Total federal sources	24,500	24,500	53,495	28,995
Total revenues	24,500	24,500	53,495	28,995
EXPENDITURES				
Current:				
Instruction:				
Equipment	310,228	310,228	-	310,228
Total instruction	310,228	310,228	-	310,228
Total expenditures	310,228	310,228	-	310,228
NET CHANGE IN FUND BALANCE	(285,728)	(285,728)	53,495	339,223
FUND BALANCE - BEGINNING	285,728	285,728	261,228	(24,500)
FUND BALANCE - ENDING	\$ -	\$ -	\$ 314,723	\$ 314,723

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRIVER EDUCATION FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Fees / other	\$ 12,900	\$ 12,900	\$ -	\$ (12,900)
Total local sources	<u>12,900</u>	<u>12,900</u>	<u>-</u>	<u>(12,900)</u>
State sources:				
Grants and program reimbursement	6,000	6,000	-	(6,000)
Total state sources	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>
Total revenues	<u>18,900</u>	<u>18,900</u>	<u>-</u>	<u>(18,900)</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	9,504	9,504	-	9,504
Fringe benefits	1,880	1,880	-	1,880
Supplies and materials	4,528	4,528	-	4,528
Equipment	1,000	1,000	-	1,000
Insurance	1,238	1,238	1,340	(102)
Total instruction	<u>18,150</u>	<u>18,150</u>	<u>1,340</u>	<u>16,810</u>
Support services:				
Purchased services	750	750	-	750
Total support services	<u>750</u>	<u>750</u>	<u>-</u>	<u>750</u>
Total expenditures	<u>18,900</u>	<u>18,900</u>	<u>1,340</u>	<u>17,560</u>
NET CHANGE IN FUND BALANCE	-	-	(1,340)	(1,340)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>12,613</u>	<u>12,613</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,273</u>	<u>\$ 11,273</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SPECIAL GRANTS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Local sources:				
Fees / other	\$ -	\$ 34,474	\$ 16,092	\$ (18,382)
Total local sources	-	34,474	16,092	(18,382)
State sources:				
Grants and program reimbursement	31,094	37,266	98,801	61,535
Total state sources	31,094	37,266	98,801	61,535
Total revenues	31,094	71,740	114,893	43,153
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	6,870	-	6,870
Purchased services	1,500	2,657	1,500	1,157
Supplies and materials	29,594	48,872	42,996	5,876
Equipment	-	2,000	-	2,000
Total instruction	31,094	60,399	44,496	15,903
Support services:				
Salaries	-	-	51,810	(51,810)
Fringe benefits	-	-	4,338	(4,338)
Purchased services	-	10,591	13,999	(3,408)
Supplies and materials	-	630	250	380
Equipment	-	120	-	120
Total support services	-	11,341	70,397	(59,056)
Non-instruction:				
Supplies and materials	-	-	-	-
Equipment	-	-	-	-
Total non-instruction	-	-	-	-
Total expenditures	31,094	71,740	114,893	(43,153)
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TECHNOLOGY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 919,611	\$ 919,611	\$ 1,013,933	\$ 94,322
Total state sources	919,611	919,611	1,013,933	94,322
Federal sources:				
Grants and program reimbursement	236,487	236,487	-	(236,487)
Total state sources	236,487	236,487	-	(236,487)
Total revenues	1,156,098	1,156,098	1,013,933	(142,165)
EXPENDITURES				
Current:				
Instruction:				
Salaries	280,322	280,322	245,417	34,905
Fringe benefits	142,676	142,676	132,097	10,579
Purchased services	150,000	150,000	121,247	28,753
Equipment	633,100	633,100	519,278	113,822
Total instruction	1,206,098	1,206,098	1,018,039	188,059
Total expenditures	1,206,098	1,206,098	1,018,039	188,059
NET CHANGE IN FUND BALANCE	(50,000)	(50,000)	(4,106)	45,894
FUND BALANCE - BEGINNING	50,000	50,000	153,444	103,444
FUND BALANCE - ENDING	\$ -	\$ -	\$ 149,338	\$ 149,338

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STATE TOBACCO TAX**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
State sources:				
Grants and program reimbursement	\$ 151,786	\$ 265,926	\$ 145,070	\$ (120,856)
Total state sources	<u>151,786</u>	<u>265,926</u>	<u>145,070</u>	<u>(120,856)</u>
Total revenues	<u>151,786</u>	<u>265,926</u>	<u>145,070</u>	<u>(120,856)</u>
 EXPENDITURES				
Current:				
Support services:				
Salaries	10,000	10,000	16,421	(6,421)
Fringe benefits	1,978	1,978	3,220	(1,242)
Purchased services	124,840	238,124	213,811	24,313
Supplies and materials	14,968	15,824	10,481	5,343
Total support services	<u>151,786</u>	<u>265,926</u>	<u>243,933</u>	<u>21,993</u>
Total expenditures	<u>151,786</u>	<u>265,926</u>	<u>243,933</u>	<u>21,993</u>
 NET CHANGE IN FUND BALANCE	-	-	(98,863)	(98,863)
 FUND BALANCE - BEGINNING	-	-	120,856	120,856
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,993</u>	<u>\$ 21,993</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,993,438	\$ 4,712,231	\$ 3,642,352	\$ (1,069,879)
Total federal sources	2,993,438	4,712,231	3,642,352	(1,069,879)
Total revenues	2,993,438	4,712,231	3,642,352	(1,069,879)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,333,633	1,333,633	1,351,425	(17,792)
Fringe benefits	604,665	604,665	581,295	23,370
Purchased services	17,368	17,368	17,966	(598)
Supplies and materials	413,411	1,109,156	815,618	293,538
Equipment	100,000	600,000	519,674	80,326
Total instruction	2,469,077	3,664,822	3,285,978	378,844
Support services:				
Salaries	232,206	237,206	213,702	23,504
Fringe benefits	79,062	79,062	72,504	6,558
Purchased services	175,500	683,548	43,135	640,413
Supplies and materials	2,000	12,000	-	12,000
Total support services	488,768	1,011,816	329,341	682,475
Non-instruction:				
Salaries	3,000	3,000	6,954	(3,954)
Fringe benefits	593	593	1,343	(750)
Purchased services	32,000	32,000	18,736	13,264
Total non-instruction	35,593	35,593	27,033	8,560
Total expenditures	2,993,438	4,712,231	3,642,352	1,069,879
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B SCHOOL AGE FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 2,982,454	\$ 2,681,211	\$ 2,946,944	\$ 265,733
Total federal sources	<u>2,982,454</u>	<u>2,681,211</u>	<u>2,946,944</u>	<u>265,733</u>
Total revenues	<u>2,982,454</u>	<u>2,681,211</u>	<u>2,946,944</u>	<u>265,733</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,558,076	1,258,737	1,605,364	(346,627)
Fringe benefits	1,264,733	980,433	1,168,729	(188,296)
Supplies and materials	55,617	363,013	111,119	251,894
Equipment	22,000	16,000	1,610	14,390
Total instruction	<u>2,900,426</u>	<u>2,618,183</u>	<u>2,886,822</u>	<u>(268,639)</u>
Support services:				
Salaries	16,186	16,186	18,945	(2,759)
Fringe benefits	5,748	5,748	8,199	(2,451)
Purchased services	60,094	41,094	32,978	8,116
Total support services	<u>82,028</u>	<u>63,028</u>	<u>60,122</u>	<u>2,906</u>
Total expenditures	<u>2,982,454</u>	<u>2,681,211</u>	<u>2,946,944</u>	<u>(265,733)</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
IDEA PART B PRESCHOOL FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 225,191	\$ 745,046	\$ 337,218	\$ (407,828)
Total federal sources	<u>225,191</u>	<u>745,046</u>	<u>337,218</u>	<u>(407,828)</u>
Total revenues	<u>225,191</u>	<u>745,046</u>	<u>337,218</u>	<u>(407,828)</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	70,666	45,666	167,196	(121,530)
Fringe benefits	66,095	51,095	67,570	(16,475)
Supplies and materials	23,622	361,564	67,770	293,794
Equipment	30,000	235,719	27,841	207,878
Total instruction	<u>190,383</u>	<u>694,044</u>	<u>330,377</u>	<u>363,667</u>
Support services:				
Purchased services	34,808	51,002	6,841	44,161
Total support services	<u>34,808</u>	<u>51,002</u>	<u>6,841</u>	<u>44,161</u>
Total expenditures	<u>225,191</u>	<u>745,046</u>	<u>337,218</u>	<u>407,828</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 324,300	\$ 479,117	\$ 436,385	\$ (42,732)
Total federal sources	<u>324,300</u>	<u>479,117</u>	<u>436,385</u>	<u>(42,732)</u>
Total revenues	<u>324,300</u>	<u>479,117</u>	<u>436,385</u>	<u>(42,732)</u>
 EXPENDITURES				
Current:				
Support services:				
Salaries	121,688	121,688	152,995	(31,307)
Fringe benefits	67,567	67,567	82,010	(14,443)
Purchased services	52,200	77,200	19,157	58,043
Supplies and materials	50,000	184,817	170,575	14,242
Equipment	<u>32,845</u>	<u>27,845</u>	<u>11,648</u>	<u>16,197</u>
Total support services	<u>324,300</u>	<u>479,117</u>	<u>436,385</u>	<u>42,732</u>
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CARL PERKINS FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 186,000	\$ 202,402	\$ 202,402	\$ -
Total federal sources	186,000	202,402	202,402	-
Total revenues	186,000	202,402	202,402	-
EXPENDITURES				
Current:				
Instruction:				
Fringe benefits	-	-	2	(2)
Purchased services	35,000	18,862	19,032	(170)
Equipment	63,000	82,837	83,180	(343)
Supplies and materials	88,000	100,703	100,188	515
Total instruction	186,000	202,402	202,402	-
Total expenditures	186,000	202,402	202,402	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MEDICAID FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 650,000	\$ 650,000	\$ 703,710	\$ 53,710
Total federal sources	650,000	650,000	703,710	53,710
Local sources:				
Earnings on investments	-	-	301	301
Total revenues	650,000	650,000	704,011	54,011
EXPENDITURES				
Current:				
Instruction:				
Purchased services	825,000	825,000	867,868	(42,868)
Total instruction	825,000	825,000	867,868	(42,868)
Total expenditures	825,000	825,000	867,868	(42,868)
EXCESS REVENUES	(175,000)	(175,000)	(163,857)	11,143
OTHER FINANCING SOURCES (USES)				
Transfers in	175,000	175,000	163,857	11,143
Total other financing	175,000	175,000	163,857	11,143
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE III-A ESSA**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 13,573	\$ 22,980	\$ 9,242	\$ (13,738)
Total federal sources	<u>13,573</u>	<u>22,980</u>	<u>9,242</u>	<u>(13,738)</u>
Total revenues	<u>13,573</u>	<u>22,980</u>	<u>9,242</u>	<u>(13,738)</u>
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	1,300	1,473	(173)
Fringe benefits	-	1,260	2,028	(768)
Supplies and materials	5,000	9,508	4,075	5,433
Total instruction	<u>5,000</u>	<u>12,068</u>	<u>7,576</u>	<u>4,492</u>
Support Services:				
Purchased services	5,400	7,900	1,666	6,234
Equipment	3,008	2,847	-	2,847
Total support services	<u>8,408</u>	<u>10,747</u>	<u>1,666</u>	<u>9,081</u>
Total expenditures	<u>13,408</u>	<u>22,815</u>	<u>9,242</u>	<u>13,573</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE II-A ESEA FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 490,141	\$ 568,889	\$ 476,838	\$ (92,051)
Total federal sources	490,141	568,889	476,838	(92,051)
Total revenues	490,141	568,889	476,838	(92,051)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	290,848	290,848	268,983	21,865
Fringe benefits	87,392	87,392	78,568	8,824
Purchased services	107,187	185,935	129,287	56,648
Total instruction	485,427	564,175	476,838	87,337
Support services:				
Purchased services	4,714	4,714	-	4,714
Total support services	4,714	4,714	-	4,714
Total expenditures	490,141	568,889	476,838	92,051
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE IV-A 21ST CENTURY FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 276,800	\$ 276,800	\$ 261,698	\$ (15,102)
Total federal sources	276,800	276,800	261,698	(15,102)
Total revenues	276,800	276,800	261,698	(15,102)
 EXPENDITURES				
Current:				
Support services:				
Salaries	210,241	214,189	206,196	7,993
Fringe benefits	45,564	38,721	34,040	4,681
Purchased services	14,320	14,306	12,076	2,230
Supplies and materials	6,675	9,584	9,386	198
Total support services	276,800	276,800	261,698	15,102
Total expenditures	276,800	276,800	261,698	15,102
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 2,461,789	\$ 3,645,245	\$ 2,892,780	\$ (752,465)
Total federal sources	2,461,789	3,645,245	2,892,780	(752,465)
Total revenues	2,461,789	3,645,245	2,892,780	(752,465)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	1,168,681	1,198,409	1,029,230	169,179
Fringe benefits	646,826	646,826	437,355	209,471
Purchased services	42,965	41,540	972	40,568
Supplies and materials	85,423	113,136	101,434	11,702
Equipment	158,600	158,600	-	158,600
Insurance judgement	3,735	3,735	2,338	1,397
Total instruction	2,106,230	2,162,246	1,571,329	590,917
Support services:				
Salaries	141,613	141,613	149,006	(7,393)
Fringe benefits	56,866	56,866	58,668	(1,802)
Purchased services	77,597	97,525	55,193	42,332
Supplies and materials	1,756	1,756	1,397	359
Equipment	51,800	21,800	11,723	10,077
Total support services	329,632	319,560	275,987	43,573
Non-instruction:				
Purchased services	16,317	15,029	12,743	2,286
Supplies and materials	9,610	4,610	2,621	1,989
Equipment	1,143,800	1,030,100	1,030,100	-
Total non-instruction	1,169,727	1,049,739	1,045,464	4,275
Total expenditures	3,605,589	3,531,545	2,892,780	638,765
 NET CHANGE IN FUND BALANCE	(1,143,800)	113,700	-	(113,700)
 FUND BALANCE - BEGINNING	1,143,800	(113,700)	-	113,700
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TRAINING GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 21,178	\$ 21,178	\$ 15,641	\$ (5,537)
Total federal sources	<u>21,178</u>	<u>21,178</u>	<u>15,641</u>	<u>(5,537)</u>
Total revenues	<u>21,178</u>	<u>21,178</u>	<u>15,641</u>	<u>(5,537)</u>
EXPENDITURES				
Current:				
Instruction:				
Purchased services	<u>20,935</u>	<u>20,935</u>	<u>15,641</u>	<u>5,294</u>
Total instruction	<u>20,935</u>	<u>20,935</u>	<u>15,641</u>	<u>5,294</u>
Support services:				
Purchased services	<u>243</u>	<u>243</u>	<u>-</u>	<u>243</u>
Total support services	<u>243</u>	<u>243</u>	<u>-</u>	<u>243</u>
Total expenditures	<u>21,178</u>	<u>21,178</u>	<u>15,641</u>	<u>5,537</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HEAD START TANF GRANT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 145,264	\$ 145,264	\$ 108,392	\$ (36,872)
Total federal sources	145,264	145,264	108,392	(36,872)
Total revenues	145,264	145,264	108,392	(36,872)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	75,251	75,251	52,488	22,763
Fringe benefits	34,673	34,673	24,353	10,320
Purchased services	200	200	37	163
Supplies and materials	5,609	5,587	3,212	2,375
Insurance judgement	70	70	183	(113)
Total instruction	115,803	115,781	80,273	35,508
Support services:				
Salaries	12,489	12,489	12,811	(322)
Fringe benefits	5,047	5,047	5,064	(17)
Purchased services	9,705	9,727	9,108	619
Supplies and materials	120	120	114	6
Total support services	27,361	27,383	27,097	286
Non-instruction:				
Purchased services	1,350	1,350	805	545
Supplies and materials	750	750	217	533
Total non-instruction	2,100	2,100	1,022	1,078
Total expenditures	145,264	145,264	108,392	36,872
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TITLE I-D NEGLECTED AND DELINQUENT CHILDREN**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ 73,863	\$ 110,702	\$ 83,019	\$ (27,683)
Total federal sources	73,863	110,702	83,019	(27,683)
Total revenues	73,863	110,702	83,019	(27,683)
EXPENDITURES				
Current:				
Support services:				
Salaries	-	8,800	7,434	1,366
Fringe benefits	6,184	7,034	623	6,411
Purchased services	23,553	10,000	1,552	8,448
Supplies and materials	26,903	45,413	35,277	10,136
Equipment	17,223	39,455	38,133	1,322
Total support services	73,863	110,702	83,019	27,683
Total expenditures	73,863	110,702	83,019	27,683
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
VEBA INSURANCE TRUST**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Earnings on investments	\$ 3,000	\$ 3,000	\$ 2,415	\$ (585)
Other local revenue	115,000	115,000	-	(115,000)
Total local sources	<u>118,000</u>	<u>118,000</u>	<u>2,415</u>	<u>(115,585)</u>
Total revenues	<u>118,000</u>	<u>118,000</u>	<u>2,415</u>	<u>(115,585)</u>
EXPENDITURES				
Current:				
Support services:				
Fringe benefits	175,000	175,000	-	175,000
Purchased services	500	550	440	110
Total support services	<u>175,500</u>	<u>175,550</u>	<u>440</u>	<u>175,110</u>
Total expenditures	<u>175,500</u>	<u>175,550</u>	<u>440</u>	<u>175,110</u>
NET CHANGE IN FUND BALANCE	(57,500)	(57,550)	1,975	59,525
FUND BALANCE - BEGINNING	<u>57,500</u>	<u>57,550</u>	<u>906,121</u>	<u>848,571</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 908,096</u>	<u>\$ 908,096</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
EDUCATION OF HOMELESS AND YOUTH**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 12,440	\$ 12,440	\$ -
Total federal sources	-	12,440	12,440	-
Total revenues	-	12,440	12,440	-
EXPENDITURES				
Current:				
Support services:				
Salaries	-	7,233	1,075	6,158
Fringe benefits	-	2,207	217	1,990
Supplies and materials	-	3,000	11,148	(8,148)
Total support services	-	12,440	12,440	-
Total expenditures	-	12,440	12,440	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CORONAVIRUS FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 2,141,376	\$ 1,832,795	\$ (308,581)
Total federal sources	-	2,141,376	1,832,795	(308,581)
Total revenues	-	2,141,376	1,832,795	(308,581)
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	369,116	850	368,266
Fringe benefits	-	30,884	65	30,819
Supplies and materials	-	214,623	18,791	195,832
Equipment	-	92,754	20,353	72,401
Total instruction	-	707,377	40,059	667,318
Support services:				
Salaries	-	1,152,717	1,539,661	(386,944)
Fringe benefits	-	234,088	253,075	(18,987)
Purchased services	-	40,442	-	40,442
Supplies and materials	-	6,752	-	6,752
Total support services	-	1,433,999	1,792,736	(358,737)
Total expenditures	-	2,141,376	1,832,795	308,581
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STUDENT ACTIVITY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local sources:				
Other local revenue	\$ -	\$ -	\$ 3,271,563	\$ 3,271,563
Total local sources	-	-	3,271,563	3,271,563
Total revenues	-	-	3,271,563	3,271,563
EXPENDITURES				
Current:				
Non-instruction:				
Supplies and materials	-	-	2,950,041	(2,950,041)
Equipment	-	-	26,856	(26,856)
Total non-instruction	-	-	2,976,897	(2,976,897)
Total expenditures	-	-	2,976,897	(2,976,897)
NET CHANGE IN FUND BALANCE	-	-	294,666	294,666
FUND BALANCE - BEGINNING	-	-	2,539,056	2,539,056
FUND BALANCE - ENDING	\$ -	\$ -	\$ 2,833,722	\$ 2,833,722

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ESSER I FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ -	\$ 175,984	\$ 175,984
Total federal sources	-	-	175,984	175,984
Total revenues	-	-	175,984	175,984
EXPENDITURES				
Current:				
Instruction:				
Equipment	-	-	175,984	(175,984)
Total instruction	-	-	175,984	(175,984)
Total expenditures	-	-	175,984	(175,984)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ESSER II FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal sources:				
Grants and program reimbursement	\$ -	\$ 4,754,527	\$ 4,754,527	\$ -
Total federal sources	-	4,754,527	4,754,527	-
Total revenues	-	4,754,527	4,754,527	-
EXPENDITURES				
Current:				
Instruction:				
Salaries	-	119,522	249,494	(129,972)
Fringe benefits	-	122,274	51,604	70,670
Supplies and materials	-	215,063	148,826	66,237
Equipment	-	2,215,064	2,158,824	56,240
Total instruction	-	2,671,923	2,608,748	63,175
Support services:				
Salaries	-	1,636,400	1,657,589	(21,189)
Fringe benefits	-	396,204	420,910	(24,706)
Purchased services	-	50,000	67,280	(17,280)
Total support services	-	2,082,604	2,145,779	(63,175)
Total expenditures	-	4,754,527	4,754,527	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ESSER III FUND**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REVENUES	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Federal sources:				
Grants and program reimbursement	\$ 4,603,176	\$ 19,247,751	\$ 865,689	\$ (18,382,062)
Total federal sources	4,603,176	19,247,751	865,689	(18,382,062)
Total revenues	4,603,176	19,247,751	865,689	(18,382,062)
 EXPENDITURES				
Current:				
Instruction:				
Salaries	-	915,000	107,551	807,449
Fringe benefits	-	185,810	34,210	151,600
Supplies and materials	4,603,176	9,135,951	130,473	9,005,478
Equipment	-	9,010,990	292,316	8,718,674
Total instruction	4,603,176	19,247,751	564,550	18,683,201
Support services:				
Salaries	-	-	239,497	(239,497)
Fringe benefits	-	-	51,131	(51,131)
Purchases services	-	-	10,511	(10,511)
Total support services	-	-	301,139	(301,139)
Total expenditures	4,603,176	19,247,751	865,689	18,382,062
 NET CHANGE IN FUND BALANCE	-	-	-	-
 FUND BALANCE - BEGINNING	-	-	-	-
 FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -



FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- Pocatello Education Foundation
- Century High School Education Foundation
- Highland High School Education Foundation
- Pocatello High School Education Foundation

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
EDUCATION FOUNDATION TRUST FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Pocatello Education Foundation</u>	<u>Century High School Foundation</u>	<u>Highland High School Foundation</u>	<u>Pocatello High School Foundation</u>	<u>Total Education Foundation Trust Funds</u>
ADDITIONS					
Private donations	\$ 220,705	\$ 5,623	\$ 6,271	\$ 19,443	\$ 252,042
Interest income	42,802	4	272	1,022	44,100
Total additions	<u>263,507</u>	<u>5,627</u>	<u>6,543</u>	<u>20,465</u>	<u>296,142</u>
DEDUCTIONS					
Grants awarded	114,836	5,712	3,684	9,385	133,617
Administrative expenses	73,164	-	42	500	73,706
Total deductions	<u>188,000</u>	<u>5,712</u>	<u>3,726</u>	<u>9,885</u>	<u>207,323</u>
CHANGE IN NET POSITION	75,507	(85)	2,817	10,580	88,819
NET POSITION-BEGINNING	<u>1,887,113</u>	<u>21,542</u>	<u>35,832</u>	<u>81,584</u>	<u>2,026,071</u>
NET POSITION-ENDING	<u>\$ 1,962,620</u>	<u>\$ 21,457</u>	<u>\$ 38,649</u>	<u>\$ 92,164</u>	<u>\$ 2,114,890</u>



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

Contents

Page

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

111-120

Revenue Capacity

These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.

121-124

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

125-128

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

129-131

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

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**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
JUNE 30, 2022
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015 (1)	2016 (1)	2017 (1)	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	\$ 33,042,768	\$ 33,971,021	\$ 36,526,646	\$ 38,101,250	\$ 39,323,633	\$ 42,390,006	\$ 42,830,544	\$ 44,528,018	\$ 47,207,955	\$ 53,761,222
Restricted	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378	1,504,653	2,142,025	4,590,606	4,837,931
Unrestricted	6,936,793	7,579,441	(9,498,608)	(10,292,359)	(6,684,047)	(7,242,893)	(649,073)	7,566,663	503,751	10,999,096
Total governmental activities net position	\$ 43,390,126	\$ 45,206,596	\$ 30,466,270	\$ 31,034,900	\$ 33,847,249	\$ 36,565,491	\$ 43,686,124	\$ 54,236,706	\$ 52,302,312	\$ 69,598,249
Business-type activities										
Net investment in capital assets	\$ 155,078	\$ 179,616	\$ 192,258	\$ 175,850	\$ 166,906	\$ 157,399	\$ 169,076	\$ 161,638	\$ 156,527	\$ 133,148
Unrestricted	1,375,842	920,167	197,817	132,835	242,665	362,905	574,849	856,849	1,109,345	2,452,653
Total business-type activities net position	\$ 1,530,920	\$ 1,099,783	\$ 390,075	\$ 308,685	\$ 409,571	\$ 520,304	\$ 743,925	\$ 1,018,487	\$ 1,265,872	\$ 2,585,801
Primary government										
Net investment in capital assets	\$ 33,197,846	\$ 34,150,637	\$ 36,718,904	\$ 38,277,100	\$ 39,490,539	\$ 42,547,405	\$ 42,999,620	\$ 44,689,656	\$ 47,364,482	\$ 53,894,370
Restricted	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378	1,504,653	2,142,025	4,590,606	4,837,931
Unrestricted	8,312,635	8,499,608	(9,300,791)	(10,159,524)	(6,441,382)	(6,879,988)	(74,224)	8,423,512	1,613,096	13,451,749
Total primary government net position	\$ 44,921,046	\$ 46,306,379	\$ 30,856,345	\$ 31,343,585	\$ 34,256,820	\$ 37,085,795	\$ 44,430,049	\$ 55,255,193	\$ 53,568,184	\$ 72,184,050

(1) The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
JUNE 30, 2022
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses:										
Instruction	\$ 48,580,447	\$ 49,011,435	\$ 44,792,181	\$ 50,532,312	\$ 53,424,581	\$ 54,428,605	\$ 58,349,920	\$ 61,918,371	\$ 72,426,001	\$ 55,042,118
Supporting services	28,433,803	26,664,957	26,426,442	26,482,186	28,384,173	26,409,405	27,501,238	28,757,413	34,882,411	38,058,498
Non-Instruction	50,650	65,392	51,172	44,707	45,744	47,286	63,095	57,546	2,421,709	2,985,714
Debt Service	455,994	233,228	84,827	48,163	-	-	-	-	-	-
Depreciation	1,808,892	1,834,129	1,878,991	1,947,154	1,999,540	2,195,573	2,402,083	2,554,713	2,536,858	2,772,077
Total governmental activities	<u>79,329,786</u>	<u>77,809,141</u>	<u>73,233,613</u>	<u>79,054,522</u>	<u>83,854,038</u>	<u>83,080,869</u>	<u>88,316,336</u>	<u>93,288,043</u>	<u>112,266,979</u>	<u>98,858,407</u>
Business-type activities:										
Food Service	4,798,608	5,323,658	4,775,035	4,732,034	4,758,579	4,889,345	4,812,078	4,862,956	4,994,456	5,672,216
Total business-type activities	<u>4,798,608</u>	<u>5,323,658</u>	<u>4,775,035</u>	<u>4,732,034</u>	<u>4,758,579</u>	<u>4,889,345</u>	<u>4,812,078</u>	<u>4,862,956</u>	<u>4,994,456</u>	<u>5,672,216</u>
Total primary government	<u>\$ 84,128,394</u>	<u>\$ 83,132,799</u>	<u>\$ 78,008,648</u>	<u>\$ 83,786,556</u>	<u>\$ 88,612,617</u>	<u>\$ 87,970,214</u>	<u>\$ 93,128,414</u>	<u>\$ 98,150,999</u>	<u>\$ 117,261,435</u>	<u>\$ 104,530,623</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
Instruction	\$ 226,327	\$ 242,057	\$ 238,752	\$ 343,578	\$ 256,791	\$ 287,047	\$ 316,115	\$ 228,006	\$ 255,054	\$ 291,336
Support services	132,922	130,339	128,559	163,923	271,632	250,514	155,681	27,777	22,735	46,444
Operating grants and contributions:										
Instruction	5,653,951	5,591,525	5,860,175	6,201,224	6,052,470	6,795,105	7,092,101	8,290,989	14,504,378	10,324,649
Support services	3,329,978	3,002,219	2,910,220	2,961,630	2,894,619	3,250,886	3,263,448	3,944,708	6,710,981	7,138,909
Non instruction	6,293	8,602	6,014	5,392	5,180	5,717	7,541	7,346	432,966	560,052
Total governmental activities	<u>9,349,471</u>	<u>8,974,742</u>	<u>9,143,720</u>	<u>9,675,747</u>	<u>9,480,692</u>	<u>10,589,269</u>	<u>10,834,886</u>	<u>12,498,826</u>	<u>21,926,114</u>	<u>18,361,390</u>
Business-type activities:										
Charges for services										
Food service	1,175,448	1,175,378	1,046,589	1,129,147	1,154,370	1,173,322	1,246,930	942,487	188,455	207,745
Operating grants and contributions:										
Food Service	3,449,052	3,600,944	3,645,768	3,655,379	3,592,106	3,710,369	3,672,833	3,944,827	4,408,852	6,654,076
Total business-type activities	<u>4,624,500</u>	<u>4,776,322</u>	<u>4,692,357</u>	<u>4,784,526</u>	<u>4,746,476</u>	<u>4,883,691</u>	<u>4,919,763</u>	<u>4,887,314</u>	<u>4,597,307</u>	<u>6,861,821</u>
Total primary government	<u>\$ 13,973,971</u>	<u>\$ 13,751,064</u>	<u>\$ 13,836,077</u>	<u>\$ 14,460,273</u>	<u>\$ 14,227,168</u>	<u>\$ 15,472,960</u>	<u>\$ 15,754,649</u>	<u>\$ 17,386,140</u>	<u>\$ 26,523,421</u>	<u>\$ 25,223,211</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
JUNE 30, 2022
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expense)/Revenue										
Governmental activities	\$(69,980,316)	\$(68,834,399)	\$(64,089,893)	\$(69,378,775)	\$(74,373,346)	\$(72,491,600)	\$(77,481,450)	\$(80,789,217)	\$(90,340,865)	\$(80,497,017)
Business-type activities	(174,108)	(547,336)	(82,678)	52,492	(12,103)	(5,654)	107,685	24,358	(397,149)	1,189,605
Total primary government	<u>\$(70,154,424)</u>	<u>\$(69,381,735)</u>	<u>\$(64,172,571)</u>	<u>\$(69,326,283)</u>	<u>\$(74,385,449)</u>	<u>\$(72,497,254)</u>	<u>\$(77,373,765)</u>	<u>\$(80,764,859)</u>	<u>\$(90,738,014)</u>	<u>\$(79,307,412)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Federal and state aid	\$ 53,788,212	\$ 54,336,717	\$ 56,300,351	\$ 58,491,880	\$ 62,048,737	\$ 65,505,783	\$ 68,389,919	\$ 69,792,838	\$ 69,938,976	\$ 77,152,356
Taxes:										
General purposes	7,698,275	9,086,617	8,595,223	9,335,576	9,440,106	9,478,424	9,450,321	9,654,177	9,361,660	9,336,140
Debt service	2,434,225	2,549,127	4,597,438	1,889,930	77,793	-	222	-	-	-
Capital projects	3,989,114	4,336,529	1,896,809	4,842,534	5,122,116	5,404,378	5,653,190	6,057,245	6,169,157	6,596,213
Earning on investments	171,155	139,429	140,979	188,312	310,153	535,936	944,047	994,864	284,930	217,893
Other local	336,592	318,649	500,566	333,347	299,779	286,457	280,320	903,411	2,954,605	4,620,676
Net pension revenue (expense)	-	-	3,671,505	-	-	-	-	-	-	-
Transfers	(103,194)	(116,199)	(115,570)	(115,573)	(112,989)	(116,387)	(115,936)	(124,271)	(644,534)	(130,324)
Total governmental activities	<u>68,314,379</u>	<u>70,650,869</u>	<u>75,587,301</u>	<u>74,966,006</u>	<u>77,185,695</u>	<u>81,094,591</u>	<u>84,602,083</u>	<u>87,278,264</u>	<u>88,064,794</u>	<u>97,792,954</u>
Business-type activities:										
Net pension revenue (expense)	-	-	120,821	(91,770)	-	-	-	-	-	-
Transfers	103,194	116,199	115,570	113,102	112,989	116,387	115,936	124,271	644,534	130,324
Total business-type activities	<u>103,194</u>	<u>116,199</u>	<u>236,391</u>	<u>21,332</u>	<u>112,989</u>	<u>116,387</u>	<u>115,936</u>	<u>124,271</u>	<u>644,534</u>	<u>130,324</u>
Total primary government	<u>\$ 68,417,573</u>	<u>\$ 70,767,068</u>	<u>\$ 75,823,692</u>	<u>\$ 74,987,338</u>	<u>\$ 77,298,684</u>	<u>\$ 81,210,978</u>	<u>\$ 84,718,019</u>	<u>\$ 87,402,535</u>	<u>\$ 88,709,328</u>	<u>\$ 97,923,278</u>
Change in Net Position										
Governmental activities	\$ (1,665,937)	\$ 1,816,470	\$ 11,497,408	\$ 5,587,231	\$ 2,812,349	\$ 8,602,991	\$ 7,120,633	\$ 6,478,733	\$ (2,276,071)	\$ 17,295,937
Business-type activities	(70,914)	(431,137)	153,713	73,824	100,886	110,733	223,621	148,629	247,385	1,319,929
Total primary government	<u>\$(1,736,851)</u>	<u>\$ 1,385,333</u>	<u>\$ 11,651,121</u>	<u>\$ 5,661,055</u>	<u>\$ 2,913,235</u>	<u>\$ 8,713,724</u>	<u>\$ 7,344,254</u>	<u>\$ 6,627,362</u>	<u>\$ (2,028,686)</u>	<u>\$ 18,615,866</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2022
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 326,160	\$ 296,058	\$ 392,016	\$ 541,818	\$ 374,871	\$ 422,208	\$ 394,974	\$ 387,080	\$ 244,205	\$ 201,608
Committed	1,510,029	-	-	-	-	-	-	-	-	-
Unreserved/Unassigned	3,602,817	4,704,056	4,823,524	6,510,279	8,827,972	11,753,488	11,231,628	13,623,807	16,289,584	17,613,095
Total General Fund	<u>\$ 5,439,006</u>	<u>\$ 5,000,114</u>	<u>\$ 5,215,540</u>	<u>\$ 7,052,097</u>	<u>\$ 9,202,843</u>	<u>\$ 12,175,696</u>	<u>\$ 11,626,602</u>	<u>\$ 14,010,887</u>	<u>\$ 16,533,789</u>	<u>\$ 17,814,703</u>
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	-	329,364	281,017	108,315	82,763	1,537,836	4,283	36,734
Restricted	3,410,565	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378	1,504,653	2,142,025	4,590,606	4,837,931
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Assigned	1,352,104	2,713,821	3,110,902	4,256,032	5,615,031	5,613,760	9,756,898	8,892,465	8,508,492	10,314,251
Total All Other Governmental Funds	<u>4,762,669</u>	<u>6,369,955</u>	<u>6,549,134</u>	<u>7,811,405</u>	<u>7,103,711</u>	<u>7,140,453</u>	<u>11,344,314</u>	<u>12,572,326</u>	<u>13,103,381</u>	<u>15,188,916</u>
Total All Other Governmental Funds	<u>\$ 10,201,675</u>	<u>\$ 11,370,069</u>	<u>\$ 11,764,674</u>	<u>\$ 14,863,502</u>	<u>\$ 16,306,554</u>	<u>\$ 19,316,149</u>	<u>\$ 22,970,916</u>	<u>\$ 26,583,213</u>	<u>\$ 29,637,170</u>	<u>\$ 33,003,619</u>

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
JUNE 30, 2022
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues:										
Local	\$ 15,029,734	\$ 16,884,508	\$ 16,068,705	\$ 17,179,803	\$ 15,817,784	\$ 16,191,826	\$ 16,689,556	\$ 17,819,766	\$ 19,240,231	\$ 21,317,395
State	53,331,652	54,262,208	56,861,303	59,055,861	62,723,566	66,715,012	69,903,593	72,727,759	71,762,182	77,328,475
Federal	9,446,782	8,676,857	8,215,457	8,609,707	8,277,442	8,842,479	8,856,504	9,308,122	19,825,119	17,847,491
Total Revenues	<u>77,808,168</u>	<u>79,823,573</u>	<u>81,145,465</u>	<u>84,845,371</u>	<u>86,818,792</u>	<u>91,749,317</u>	<u>95,449,653</u>	<u>99,855,647</u>	<u>110,827,532</u>	<u>116,493,361</u>
Expenditures:										
Instruction	48,354,581	48,753,755	49,564,057	51,132,355	53,384,279	56,159,059	59,331,396	60,557,346	66,473,027	62,626,456
Support services	27,207,310	24,743,656	24,873,706	25,010,366	25,749,175	27,074,506	27,501,238	28,757,413	31,706,312	38,058,498
Non-Instruction	50,650	65,392	51,172	44,707	45,744	47,286	63,095	57,546	2,246,612	2,985,714
Capital outlay	1,727,233	2,744,546	3,986,812	3,281,545	3,921,573	5,342,484	4,783,221	5,800,666	9,037,915	9,325,920
Debt service										
Principal	1,795,000	1,880,000	2,040,000	2,081,000	2,134,000	-	-	-	-	-
Interest	443,625	351,630	119,540	83,468	27,980	-	-	-	-	-
Total Expenditures	<u>79,578,399</u>	<u>78,538,979</u>	<u>80,635,287</u>	<u>81,633,441</u>	<u>85,262,751</u>	<u>88,623,335</u>	<u>91,678,950</u>	<u>95,172,971</u>	<u>109,463,866</u>	<u>112,996,588</u>
Excess (Deficiency) (Under) Expenditures	<u>(1,770,231)</u>	<u>1,284,594</u>	<u>510,178</u>	<u>3,211,930</u>	<u>1,556,041</u>	<u>3,125,982</u>	<u>3,770,703</u>	<u>4,682,676</u>	<u>1,363,666</u>	<u>3,496,773</u>
Other Financing Sources (Uses):										
Transfers in (out)	<u>(103,194)</u>	<u>(116,199)</u>	<u>(115,573)</u>	<u>(113,102)</u>	<u>(112,989)</u>	<u>(116,387)</u>	<u>(115,936)</u>	<u>(124,271)</u>	<u>(644,534)</u>	<u>(130,324)</u>
Total Other Financing Sources (Uses)	<u>(103,194)</u>	<u>(116,199)</u>	<u>(115,573)</u>	<u>(113,102)</u>	<u>(112,989)</u>	<u>(116,387)</u>	<u>(115,936)</u>	<u>(124,271)</u>	<u>(644,534)</u>	<u>(130,324)</u>
Net Change in Fund Balances	<u>\$ (1,873,425)</u>	<u>\$ 1,168,395</u>	<u>\$ 394,605</u>	<u>\$ 3,098,828</u>	<u>\$ 1,443,052</u>	<u>\$ 3,009,595</u>	<u>\$ 3,654,767</u>	<u>\$ 4,558,405</u>	<u>\$ 719,132</u>	<u>\$ 3,366,449</u>
Debt service as a percent of noncapital expenditures	2.88%	2.94%	2.82%	2.76%	2.66%	0.00%	0.00%	0.00%	0.00%	0.00%

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
JUNE 30, 2022
(MODIFIED ACCRUAL OF ACCOUNTING)
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAX			TOTAL
	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	
2013	\$ 7,747,036	\$ 3,984,705	\$ 2,430,997	\$ 14,162,738
2014	9,123,657	4,362,932	2,567,445	16,054,034
2015	8,560,069	4,587,636	1,912,144	15,059,849
2016	9,367,839	4,868,901	1,913,881	16,150,621
2017	9,449,379	5,120,615	124,764	14,694,758
2018	9,450,978	5,380,594	24,815	14,856,387
2019	9,390,821	5,608,070	11,499	15,010,390
2020	9,654,177	6,057,245	-	15,711,422
2021	9,361,660	6,169,157	-	15,530,817
2022	9,565,502	6,596,213	-	16,161,715

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE EXPENSES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	INTEREST ON LONG-TERM DEBT	UNALLOCATED DEPRECIATION	FOOD SERVICE	TOTAL
2013	\$ 48,580,447	\$ 28,433,803	\$ 50,650	\$ 455,994	\$ 1,808,892	\$ 4,798,608	\$ 84,128,394
2014	49,011,435	26,664,957	65,392	233,228	1,834,129	5,323,658	83,132,799
2015	44,792,181	26,426,442	51,172	84,827	1,878,991	4,775,035	78,008,648
2016	50,532,312	26,482,186	44,707	48,163	1,947,154	4,732,034	83,786,556
2017	53,424,581	28,384,173	45,744	-	1,999,540	4,758,579	88,612,617
2018	54,428,605	26,409,405	47,286	-	2,195,573	4,889,345	87,970,214
2019	58,349,920	27,501,238	63,095	-	2,402,083	4,812,078	93,128,414
2020	61,918,371	28,757,413	57,546	-	2,554,713	4,862,956	98,150,999
2021	72,426,001	34,882,411	2,421,709	-	2,536,858	4,994,456	117,261,435
2022	55,042,118	38,058,498	2,985,714	-	2,772,077	5,672,216	104,530,623

(1) Includes governmental and business-type activities

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GOVERNMENT-WIDE REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS (1)	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE (3)	TOTAL
2013	\$ 1,534,697	\$ 12,439,274	\$ 14,121,614	\$ 171,155	\$ 336,592	\$ 52,436,779	\$ 1,351,433	\$ 82,391,544
2014	1,547,774	12,203,290	15,972,273	139,429	318,649	53,375,635	961,082	84,518,132
2015	1,413,900	12,422,177	15,089,470	140,979	500,566	55,734,127	566,224	85,867,443
2016	1,636,648	12,823,625	16,068,040	188,312	333,347	57,582,740	909,140	89,541,852
2017	1,682,793	12,544,375	14,640,015	310,153	299,779	61,120,288	928,449	91,525,852
2018	1,710,883	13,762,077	14,882,802	535,936	286,457	64,707,967	797,816	96,683,938
2019	1,718,726	14,035,923	15,103,733	944,047	280,320	67,664,497	725,422	100,472,668
2020	1,198,270	16,187,870	15,711,422	903,411	994,864	69,706,710	86,128	104,788,675
2021	466,244	26,057,177	15,530,817	284,930	2,954,605	69,817,480	121,496	115,232,749
2022	545,525	24,677,686	15,932,353	217,893	4,620,676	76,169,472	982,884	123,146,489

(1) Includes governmental and business-type activities

(2) Property taxes are composed of real, personal and utility.

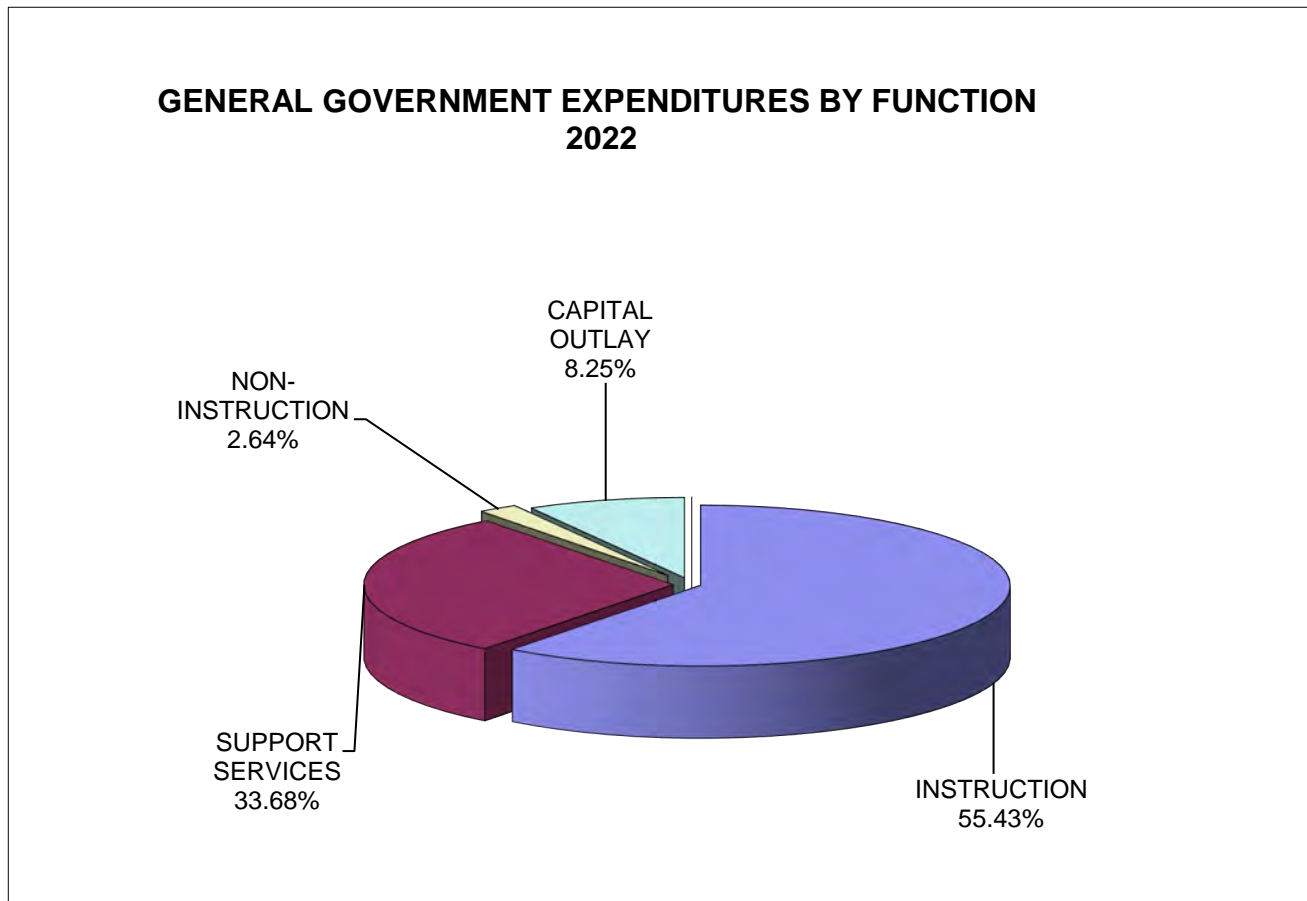
(3) Subsequent to 2010, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	NON INSTRUCTION	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
2013	\$ 48,354,581	\$ 27,207,310	\$ 50,650	\$ 1,727,233	\$ 2,238,625	\$ 79,578,399
2014	48,753,755	24,743,656	65,392	2,744,546	2,231,630	78,538,979
2015	49,564,057	24,873,706	51,172	3,986,812	2,159,540	80,635,287
2016	51,132,355	25,010,366	44,707	3,281,545	2,164,468	81,633,441
2017	53,384,279	25,749,175	45,744	3,921,573	2,161,980	85,262,751
2018	56,159,059	27,074,506	47,286	5,342,484	-	88,623,335
2019	59,331,396	27,501,238	63,095	4,783,221	-	91,678,950
2020	60,557,346	28,757,413	57,546	5,800,666	-	95,172,971
2021	66,098,485	32,080,854	2,246,612	9,037,915	-	109,463,866
2022	62,626,456	38,058,498	2,985,714	9,325,920	-	112,996,588

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



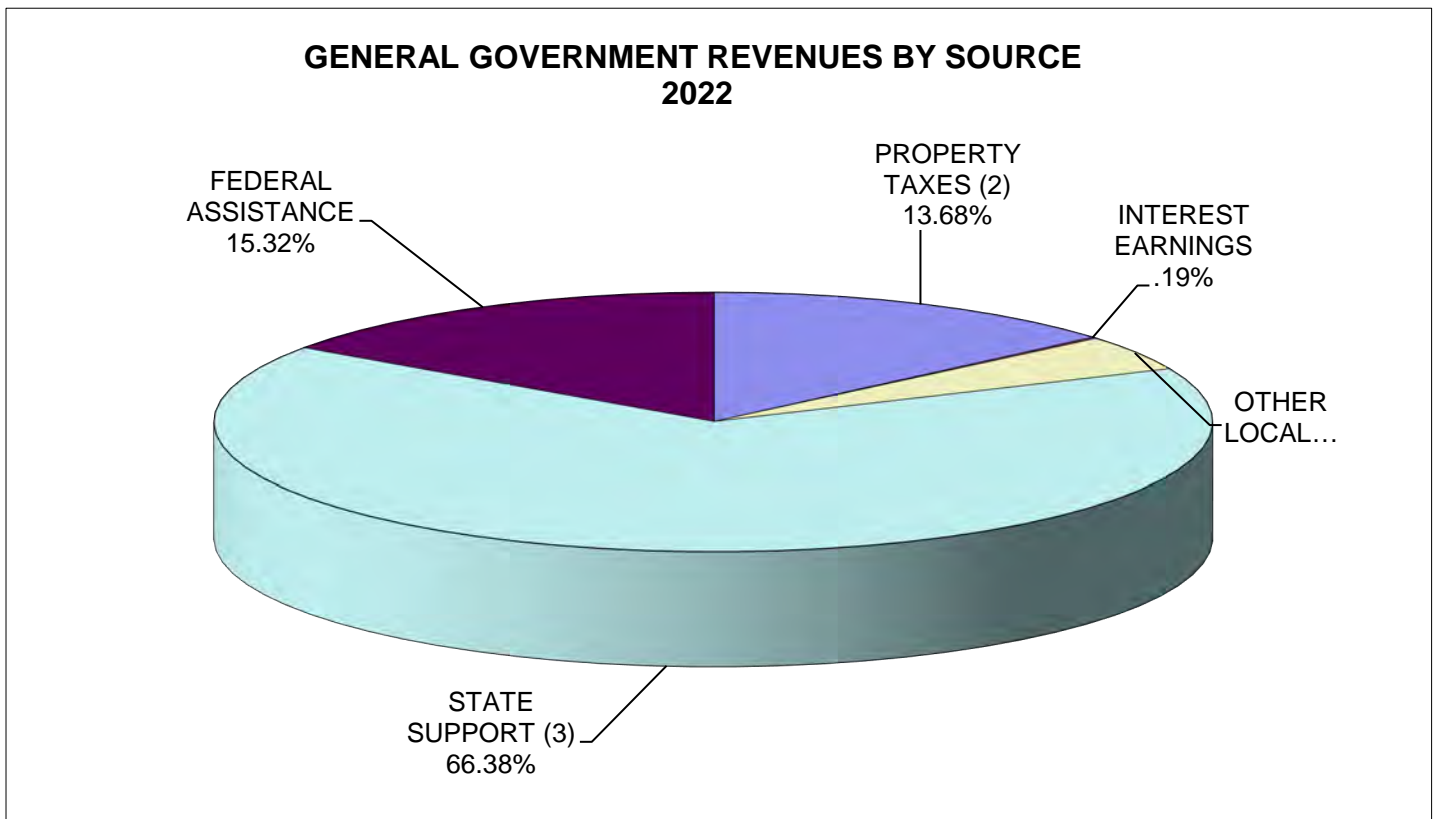
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES (2)	INTEREST EARNINGS	OTHER LOCAL	STATE SUPPORT	FEDERAL ASSISTANCE	TOTAL
2013	\$ 14,162,738	\$ 171,155	\$ 695,841	\$ 53,331,652	\$ 9,446,782	\$ 77,808,168
2014	16,054,034	139,429	691,045	54,262,208	8,676,857	79,823,573
2015	15,089,470	140,979	500,566	56,861,303	8,215,457	80,807,775
2016	16,150,621	188,312	840,870	59,055,861	8,609,707	84,845,371
2017	14,694,758	310,153	812,873	62,723,566	8,277,442	86,818,792
2018	14,882,802	535,936	773,088	66,715,012	8,842,479	91,749,317
2019	15,010,390	944,047	735,119	69,903,593	8,856,504	95,449,653
2020	15,703,799	767,002	1,348,965	72,727,759	9,308,122	99,855,647
2021	15,530,817	284,930	3,424,484	71,762,182	19,825,119	110,827,532
2022	15,932,353	217,893	5,167,149	77,328,475	17,847,491	116,493,361

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.

(2) Property taxes are composed of real, personal and utility.

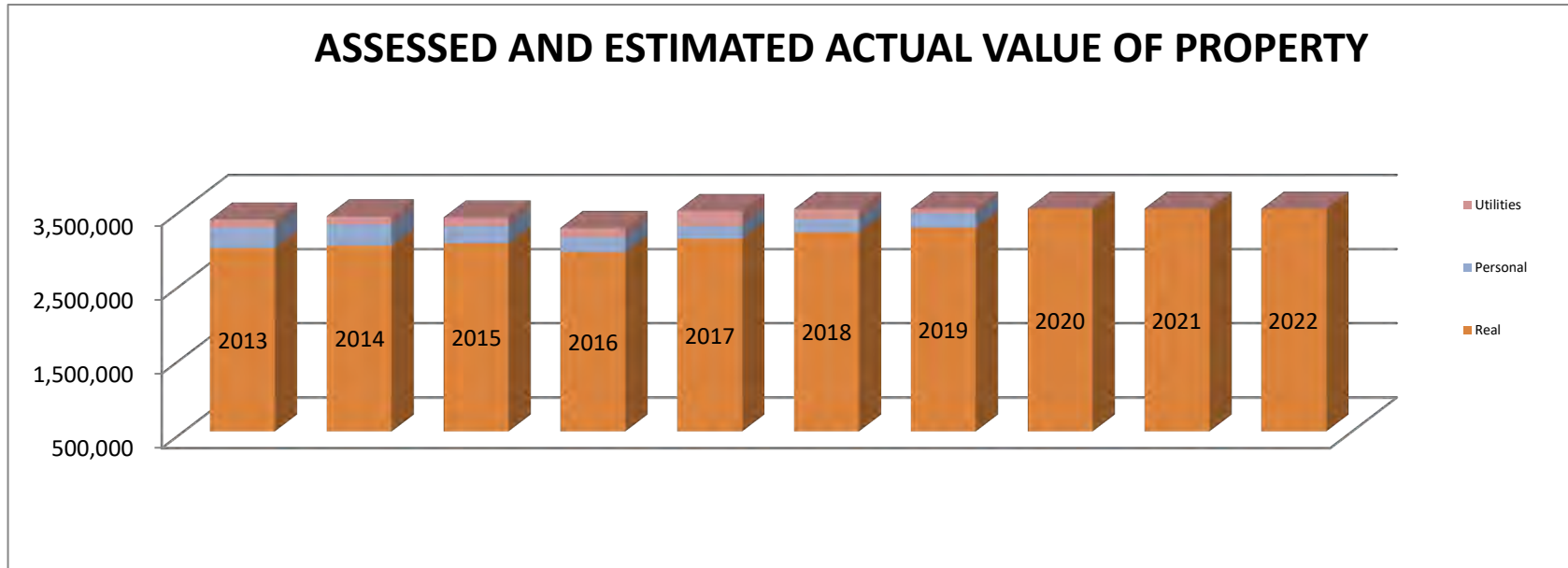


**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
JUNE 30, 2022
(Amounts Expressed In Thousands)
(UNAUDITED)**

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	UTILITIES	LESS: TAX EXEMPT REAL PROPERTY	TOTAL	TOTAL DIRECT TAX RATE	HOME OWNER EXEMPTION (1)
2013	\$ 4,109,147	\$ 279,073	\$ 106,509	\$ 1,139,144	\$ 3,355,585	4.01	\$ 81,000
2014	4,123,792	281,806	113,530	1,120,123	3,399,005	4.49	83,920
2015	4,214,513	233,566	115,462	1,180,670	3,382,871	4.14	89,580
2016	4,212,889	199,233	126,562	1,297,588	3,241,097	4.42	94,745
2017	4,310,777	169,534	203,500	1,213,480	3,475,331	3.94	100,000
2018	4,448,936	175,078	137,297	1,263,969	3,497,342	3.88	100,000
2019	4,545,047	190,696	143,790	1,298,851	3,580,682	3.85	100,000
2020	5,545,579	135,581	146,395	1,492,662	4,335,193	3.33	100,000
2021	5,861,103	167,066	159,663	1,566,706	4,621,127	3.19	100,000
2022	6,772,146	161,640	170,964	1,983,555	5,121,195	2.93	125,000

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(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

June 30, 2022

**(Amounts Expressed In Thousands)
(UNAUDITED)**

ROLL	ASSESSED VALUATION	GROSS TAX CHARGE	COLLECTIONS				OUTSTANDING DELINQUENT TAXES
			FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	
2013	\$ 3,355,585	\$ 14,033	\$ 8,514	\$ 5,252	\$ 107	\$ 122	-
2014	3,399,005	15,726	9,443	6,002	91	130	-
2015	3,382,871	14,697	8,757	5,742	79	109	-
2016	3,241,099	15,695	9,541	5,927	89	95	-
2017	3,475,331	14,265	8,767	5,302	63	99	-
2018	3,497,342	14,614	8,786	5,427	100	191	98
2019	3,580,682	14,735	9,015	5,780	174	59	180
2020	4,335,193	15,132	9,076	5,721	104		14
2021	4,621,127	15,547	9,541	5,695			-
2022	5,121,195	15,798	9,875				-
<u>COLLECTION PERCENTAGES</u>		<u>TOTAL</u>					
	2013	99.73 %	60.67 %	37.43 %	0.76 %	0.09 %	1.05 %
	2014	98.80	60.05	38.17	0.58	0.08	0.01
	2015	98.65	59.58	39.07	0.54	0.74	0.07
	2016	60.79	60.79	37.76	0.57	0.01	0.07
	2017	61.46	61.46	37.17	0.44	0.69	0.08
	2018	60.12	60.12	37.14	0.68	1.31	
	2019	61.18	61.18	39.23	1.18	0.37	
	2020	59.98	59.98	37.81	0.65		
	2021	61.37	61.37	36.05			
	2022	62.51	62.51				

Source: Bannock County Treasurer

(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

Source: Bannock County Treasurer

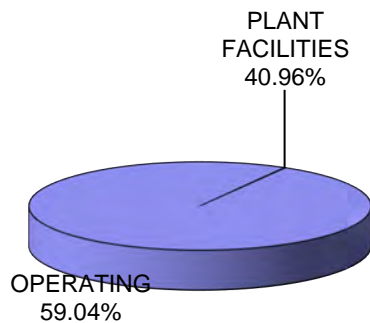
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

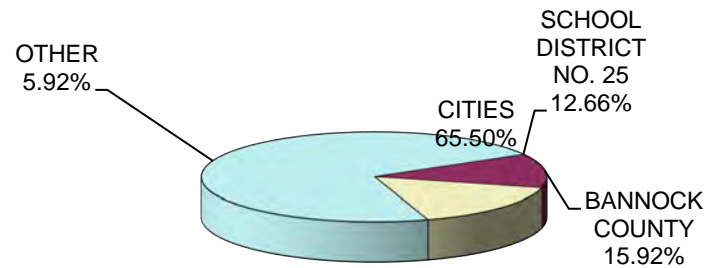
FISCAL YEAR	OPERATING MILLAGE	DEBT SERVICE MILLAGE	PLANT FACILITIES MILLAGE	TORT MILLAGE	TOTAL DISTRICT NO. 25 MILLAGE	BANNOCK COUNTY MILLAGE	CITIES MILLAGE	OTHER MILLAGE	TOTAL MILLAGE
2013	2.103	0.694	1.158	0.055	4.010	4.547	19.559	2.651	30.767
2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863
2015	2.360	0.516	1.267	0.000	4.143	5.298	20.754	2.512	32.707
2016	2.572	0.519	1.331	0.000	4.422	5.282	20.700	2.943	33.347
2017	2.554	0.000	1.389	0.000	3.943	5.239	21.340	2.838	33.360
2018	2.471	0.000	1.412	0.000	3.883	5.365	21.557	3.348	34.153
2019	2.407	0.000	1.442	0.000	3.849	5.624	21.557	3.145	34.175
2020	2.043	0.000	1.285	0.000	3.328	4.845	19.482	3.666	31.321
2021	1.922	0.000	1.268	0.000	3.192	4.176	18.609	3.311	29.288
2022	1.727	0.000	1.196	0.002	2.925	3.678	15.132	1.367	23.102

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**PROPERTY TAX RATES DISTRICT #25
2022**



**PROPERTY TAX RATES DIRECT &
OVERLAPPING GOVERNMENTS
2022**



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL PROPERTY TAX PAYERS*
JUNE 30, 2022
(Amounts Expressed In Thousands)
(UNAUDITED)**

TAXPAYER	TYPE OF BUSINESS	2022 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION	2013 ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION
Pocatello Hospital	Hospital	\$ 111,699	1	1.53 %	\$ 107,856	2	2.11 %
Union Pacific Railroad	Railroad	78,458	2	2.18	138,577	1	2.71
Idaho Central Credit Union	Financial Institution/ Data Center	52,505	3	1.02	17,579	10	0.34
Idaho Power	Electrical Utility	42,480	4	0.83	36,532	6	0.71
Great Western Malting	Malting Company	37,515	5	0.73			
Semiconductor Components	Microchip Manufacturer	33,561	6	0.65	46,552	5	0.91
Western States Equipment	Commercial	23,377	7	0.04			
Intermountain Gas	Gas Utility	21,428	8	0.42			
Northwest Pipeline Corp	Gas Utility	15,208	9	0.03	21,517	8	0.42
Fred Meyers Store	Retail	15,193	10	0.03			
Pacific Corp	Electrical Utility	-			76,999	3	1.50
Qwest Corporation	Telephone Utility	-			17,639	9	0.34
Allstate	Insurance/Call Center	-			27,206	7	0.53
Heinz Frozen Foods	Food Processing	-			57,178	4	1.11
		<u>\$ 431,424</u>		<u>7.46 %</u>	<u>\$ 547,635</u>		<u>10.68 %</u>

* Source: Bannock

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2022
(Amounts Expressed in Thousands)
(UNAUDITED)**

	NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO GOVERNMENT (1)	AMOUNT APPLICABLE TO GOVERNMENT
JURISDICTION:			
Direct:			
School District No. 25*	\$ -	100	% \$ -
Overlapping:			
Bannock County	-	85	-
City of Chubbuck	-	14	-
(2) City of Pocatello	1,590	74	1,177
Total overlapping	1,590		1,177
	\$ 1,590		\$ 1,177

* All general obligation debt was deceased as of August 15, 2016.

- (1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.
- (2) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Pocatello/Chubbuck School District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT	LESS DEBT SERVICE FUND (3)	NET BONDED DEBT	PERCENTAGE OF NET BONDED DEBT TO ASSESSED VALUE	PERCENTAGE OF BONDED DEBT TO PERSONAL INCOME (4)	NET BONDED DEBT PER CAPITA
2013	84,541	\$ 3,355,585	\$ 8,231,549	\$ 2,710,168	\$ 5,521,381	0.16	0.32	65
2014	83,249	3,399,005	6,327,977	3,047,587	3,280,390	0.10	0.24	39
2015	83,347	3,382,871	4,215,000	2,802,701	1,412,299	0.04	N/A	17
2016	83,744	3,241,099	2,134,000	2,558,380	(424,380) (5)	N/A	N/A	N/A
2017	83,727	3,475,331	-	525,101	(525,101) (5)	N/A	N/A	N/A
2018	85,269	3,497,342	-	558,004	(558,004) (5)	N/A	N/A	N/A
2019	87,138	3,580,682	-	583,633	(583,633) (5)	N/A	N/A	N/A
2020	87,808	4,335,193	-	594,881	(594,881) (5)	N/A	N/A	N/A
2021	88,795	4,621,127	-	597,288	(597,288) (5)	N/A	N/A	N/A
2022	88,263	5,121,195	-	598,786	(598,786) (5)	N/A	N/A	N/A

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- (1) Source: United States Census Bureau.
- (2) From Schedule of Assessed and Estimated Actual Value of Property.
(Amounts expressed in thousands)
- (3) Amount available for repayment of general obligation bonds.
- (4) 2020 and 2021 personal income not available.
- (5) Total General Obligation Bond debt was decreased August 15, 2016. Surplus funds collected will be transferred to General Fund by Idaho Code once all tax revenues are collected.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	PRINCIPAL	INTEREST (1)	TOTAL DEBT SERVICE ON GENERAL OBLIGATION BONDS	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
2013	\$ 1,795,000	\$ 442,625	\$ 2,237,625	\$ 79,578,399	2.81
2014	1,880,000	351,630	2,231,630	78,538,979	2.84
2015	2,040,000	119,540	2,159,540	80,635,287	2.68
2016	2,081,000	83,489	2,164,489	81,633,441	2.65
2017 (3)	2,134,000	28,062	2,162,062	85,262,751	2.54
2018	-	-	-	88,623,335	n/a
2019	-	-	-	99,855,647	n/a
2020	-	-	-	-	n/a
2021	-	-	-	-	n/a
2022	-	-	-	-	n/a

(1) Excludes bond issuance and other costs. Excludes interest on interim financing.

(2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.

(3) All General Obligation Bond debt was deceased August 15, 2016.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**LEGAL DEBT MARGIN INFORMATION*
LAST TEN FISCAL YEARS
JUNE 30, 2022
(Amounts Expressed in Thousands)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 224,736	\$ 225,956	\$ 228,177	\$ 265,183	\$ 234,444	\$ 238,066	\$ 243,977	\$ 291,393	\$ 309,391	\$ 309,391
Total net debt applicable to limit	8,232	6,328	4,215	2,134	-	-	-	-	-	-
Legal debt margin	<u>\$ 216,504</u>	<u>\$ 219,628</u>	<u>\$ 223,962</u>	<u>\$ 263,049</u>	<u>\$ 234,444</u>	<u>\$ 238,066</u>	<u>\$ 243,977</u>	<u>\$ 291,393</u>	<u>\$ 309,391</u>	<u>\$ 309,391</u>
Total net debt applicable to limit as a percentage of debt limit	3.66%	2.80%	1.85%	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2021:

Assessed value	\$ 4,621,127
Add back: exempt real property	<u>1,566,706</u>
Total assessed value	<u>\$ 6,187,833</u>
Debt limit (5% of total assessed market value)	\$ 309,391
Bond general obligation debt June 30, 2021	<u>-</u>
Legal debt margin	<u>\$ 309,391</u>

*Source: Bannock County Treasurer

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME(2)	PER CAPITA INCOME	SCHOOL ENROLLMENT	UNEMPLOYMENT RATE	%
2013	84,541	\$ 2,574,578	\$ 31,874	12,729	7.0	
2014	83,249	2,672,358	33,022	12,923	4.2	
2015	83,347	2,911,085	34,659	12,707	4.1	
2016	83,744	3,008,320	35,652	12,589	3.3	
2017	83,727	3,153,879	36,987	12,586	2.8	
2018	85,269	3,325,214	38,160	12,744	2.7	
2019	87,138	N/A	N/A	12,810	2.7	
2020	87,808	N/A	N/A	12,703	5.3	
2021	88,795	N/A	40,487	12,066	3.2	
2022	88,263	N/A	41,926	12,139	2.8	

(1) Source: United States Census Bureau

(2) Amounts expressed in thousands

N/A Source: State of Idaho Department of Labor
2019 and 2020 per capita income not available.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PRINCIPAL EMPLOYERS
JUNE 30, 2022 and Ten Years Ago
(UNAUDITED)**

Employer	2022		Employer	2013	
	Approximate Range of Numbers of Employees ⁽¹⁾	Percentage of County Total Employment		Approximate Range of Numbers of Employees ⁽¹⁾	Percentage of County Total Employment
1 Idaho State University	2,400	5.35 %	1 Idaho State University	3,700	10.09 %
2 Pocatello/Chubbuck School District #25	1,730	3.86	2 Pocatello/Chubbuck School District #25	1,750	4.77
3 Portneuf Medical Center	1,325	2.95	3 Portneuf Medical Center	1,250	3.41
4 Idaho Central Credit Union	1,100	2.45	4 City of Pocatello	650	1.77
5 Amy's Kitchen INC	750	1.67	5 On Semiconductor	650	1.77
6 City of Pocatello	750	1.67	6 Heinz Frozen Foods	600	1.64
7 ON Semiconductor	650	1.45	7 Convergys Customer Support	550	1.50
8 Allstate Insurance Company	475	1.06	8 Bannock County	450	1.23
9 Bannock County	450	1.00	9 Wal-Mart	350	0.95
10 Walmart	350	0.78	10 Varsity Contractors	350	0.95
	<u>9,980</u>	<u>22.24 %</u>		<u>10,300</u>	<u>28.08 %</u>

(1) Source: Idaho Commerce & Labor, Total Employment Bannock County 44,866 in 2022 to 36,652 in 2013.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**PROPERTY AND CONSTRUCTION VALUES
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

FISCAL YEAR	TOTAL PROPERTY VALUES (1)	COMMERCIAL CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)	
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)
2013	\$ 3,355,585	90	\$ 32,109	200	\$ 12,657
2014	3,399,005	96	28,546	178	13,482
2015	3,382,871	97	43,468	233	17,523
2016	3,241,099	50	117,800	164	17,222
2017	3,475,331	95	53,465	204	17,600
2018	3,497,342	197	34,150	265	22,128
2019	3,580,682	30	86,155	216	24,719
2020	4,335,193	80	41,026	372	25,317
2021	4,621,127	126	48,172	503	45,497
2022	5,121,195	68	46,688	435	46,421

- (1) From Schedule of Assessed and Estimated Actual Value of Property
- (2) Source: Cities of Pocatello and Chubbuck, Idaho Treasurer.
- (3) Construction values expressed in thousands.

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees

Last Ten Fiscal Years

June 30, 2013 through 2022

Position	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	6.00	6.00	6.00	7.00	8.00	6.00	6.00	6.00	8.00	8.00
Supervisor/Coordinator	3.00	3.00	2.00	2.00	3.00	3.00	3.00	3.00	1.00	1.00
Principal - Elementary	14.00	14.00	14.00	13.00	13.00	13.00	13.00	13.00	14.00	14.50
Principal - Secondary	7.00	8.26	8.31	8.38	8.04	8.04	8.35	9.32	8.00	8.00
Assistant Principal	10.00	10.00	10.00	10.83	11.00	12.00	12.00	11.00	11.00	11.00
Administration Total	41.00	42.26	41.31	42.21	44.04	43.04	43.35	43.32	43.00	43.50
Teacher - Elementary	320.83	296.48	294.82	279.40	273.02	274.06	310.75	254.33	253.24	332.68
Teacher - Secondary	306.93	314.89	326.53	329.91	342.21	344.92	307.46	368.15	366.53	283.40
Education Media Generalist	3.00	3.00	3.00	3.00	3.00	2.07	3.00	2.86	2.60	2.67
Counselor	26.22	24.99	26.12	27.22	26.44	25.92	26.32	30.40	30.22	31.30
School Psychologist	7.00	8.00	8.00	8.00	8.00	7.00	8.00	7.60	8.00	8.00
Speech/Language Pathologist	9.50	9.50	9.50	9.50	9.60	9.60	8.60	8.00	7.40	6.40
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	3.00	4.00	4.00	3.00	3.00	2.00	2.00	3.00	3.00	3.00
School Nurse	3.49	3.50	3.84	3.50	4.00	4.00	3.85	3.85	3.35	4.35
Instructional Total	680.97	665.36	676.81	664.53	670.27	670.57	670.98	679.19	675.34	672.80
Business Manager/District Clerk	1.80	1.80	1.80	1.84	0.84	1.88	1.76	1.76	1.76	1.76
Office Support Personnel - District	20.31	19.17	19.74	18.66	20.41	21.81	20.81	21.35	21.17	18.85
Purchasing/Warehouse Personnel	3.72	3.78	3.72	3.72	3.75	3.82	3.80	3.88	3.84	3.82
Office Support Personnel - Building	30.68	30.92	31.30	31.25	32.43	33.51	32.84	32.60	34.22	33.77
Human Resources Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Information	0.90	0.90	0.90	0.92	0.92	0.94	0.94	0.96	0.96	0.94
Custodian Supervisor	1.92	1.96	1.92	1.92	1.96	2.00	1.96	2.00	2.00	2.00
Custodial Personnel	43.02	38.75	38.46	38.07	39.18	41.51	39.70	40.51	41.51	41.45
Child Nutrition - Supervisor	1.71	1.71	1.71	1.71	1.73	1.75	1.75	1.79	1.79	1.77
Child Nutrition - Manager	11.15	11.84	11.13	11.82	11.82	11.98	11.29	12.00	11.29	11.89
Child Nutrition - Food Prep	39.48	40.29	44.82	43.50	40.01	45.49	44.44	40.39	42.43	40.90
Child Nutrition - Other	5.22	5.89	5.22	5.26	5.30	5.38	3.69	4.73	4.04	4.73
Building/Grounds Supervisor	3.84	3.84	3.84	3.92	3.92	3.92	3.92	4.00	4.00	3.89
Building/Grounds Personnel	21.12	21.52	17.28	20.16	19.60	22.00	22.54	23.00	21.00	21.00
Instructional Assistant - Regular Ed	38.13	37.35	37.79	39.19	40.73	41.15	35.29	34.98	36.32	38.05
Instructional Assistant - Special Ed	45.31	44.64	52.96	39.33	42.41	40.78	45.08	44.95	46.56	40.66
Instructional Assistant - Title I	14.23	15.09	16.60	14.68	12.61	12.49	11.49	10.27	10.28	8.50
Instructional Assistant - ESL/LEP	0.58	0.55	0.55	0.56	0.35	0.34	0.40	0.50	1.00	0.58
Related Services Asst. - Special Ed	1.10	1.10	1.10	1.12	0.57	1.12	1.12	0.56	0.56	2.69
Interpreter-Hearing Impaired	2.20	2.75	2.20	2.29	1.71	1.68	1.72	0.86	0.56	0.69
Personal Care Assistant - Sp Ed	26.62	26.54	20.33	31.77	32.25	34.73	36.32	33.03	33.24	36.07
Library Assistant	13.43	12.56	13.17	13.35	12.46	13.56	13.56	13.56	13.56	13.56
Pupil Transportation Supervisor	2.76	2.76	2.76	2.76	3.68	3.76	2.82	2.93	2.88	2.82
Pupil Transportation Dispatcher	1.84	1.88	1.84	1.84	2.76	2.82	1.88	1.93	1.88	1.88
Pupil Transportation - Bus Mechanic	3.84	3.92	3.84	3.84	4.90	5.00	4.90	4.00	4.00	4.00
Pupil Transportation - Bus Driver	37.88	32.21	34.66	33.23	33.81	35.66	37.30	35.97	34.97	35.71
Pupil Transportation - Bus Monitor	3.44	3.89	3.80	5.33	4.48	5.57	5.81	5.76	4.96	4.00
Safe Environment - Before/After School	0.42	0.42	0.62	0.78	1.30	1.32	0.66	0.65	0.66	0.80
Special Project Personnel	4.55	4.55	4.46	9.54	7.33	8.31	5.68	5.15	0.00	5.26
Health Care Assistant						0.32	0.32	0.63	0.62	3.60
IT Technology/Data Analysis Svcs	1.84	2.01	1.84	3.93	1.84	1.88	1.88	1.92	1.92	2.82
Computer Technology Technician	11.04	9.40	11.04	11.04	11.04	11.28	10.15	12.48	13.20	13.16
College & Career Ready					1.98	3.25	3.90	4.55	4.55	4.55
Non-Certified Total	394.08	383.99	391.40	397.33	398.08	421.01	409.72	403.65	401.73	406.17
Grand Total	1,116.05	1,091.61	1,109.52	1,104.07	1,112.39	1,134.62	1,124.05	1,126.16	1,120.07	1,122.47

Source: State of Idaho Department of Education ISEE Report.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**MISCELLANEOUS STATISTICS
JUNE 30, 2022
(UNAUDITED)**

Date of Incorporation:	October 17, 1887
Form of Government:	Board of Trustees
Number of Full & Part Time Employees:	
Certified	730
Non-certified	813
Area in Square Miles:	360.25
Transportation:	
Buses	84
Daily Mileage	3,724
Annual Mileage	633,150
Students transported daily	3,788
Food Service:	
Location	All Schools
Lunches served daily	4,230
Participation	35.17%
Breakfasts served daily	1,693
Participation	13.90%
Free meal students*	24.65%
Reduced meal students*	2.65%

* Meals were provided for free for all on USDA waivers

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**CAPITAL ASSET INFORMATION
JUNE 30, 2022
(UNAUDITED)**

School District No. 25 Facilities and Services:

	<u>GRADES</u>	<u>YEAR CONSTRUCTED</u>	<u>FACILITY SQUARE FEET</u>	<u>ENROLLMENT</u>	<u>STUDENT BUILDING CAPACITY*</u>	<u>PERCENT OF BUILDING CAPACITY USED</u>
ELEMENTARY:						
Chubbuck	K-5	1968	40,691	500	560	89.3%
Edahow	K-5	1965	27,324	310	364	85.2%
Ellis	K-5	1984	36,219	394	588	67.0%
Gate City	K-5	1980	35,202	492	560	87.9%
Greenacres	K-5	1953	40,097	311	452	68.8%
Indian Hills	K-5	1968	39,619	525	644	81.5%
Jefferson	K-5	1980	35,202	349	644	54.2%
Lewis and Clark	K-5	1953	51,207	443	644	68.8%
Lincoln	Head Start	1959	27,684	153	392	39.0%
Syringa	K-5	1962	36,681	380	560	67.9%
Tendoy	K-5	1959	22,294	237	392	60.5%
Tyhee	Montessori/K-5	1912	52,876	523	672	77.8%
Washington	K-5	1920	27,966	238	448	53.1%
Wilcox	K-5	1975	54,984	541	784	69.0%
SECONDARY:						
Alameda	6-8	1952	88,880	620	840	73.8%
Century	9-12	1999	192,124	1,100	1,425	77.2%
Franklin	6-8	1965	91,487	734	812	90.4%
Hawthorne	6-8	1956	91,773	681	980	69.5%
Highland	9-12	1962	195,396	1,484	1,675	88.6%
Irving	6-8	1923	98,044	714	924	77.3%
New Horizon Center	6-12	2012	36,580	196	300	65.3%
Pocatello	9-12	1892	215,088	1,214	1,625	74.7%
OTHER:						
GATE Programs	3-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center	-	1978	3,600	-	N/A	N/A
Totals	<u>N/A</u>	<u>N/A</u>	<u>1,626,355</u>	<u>12,139</u>	<u>16,285</u>	<u>N/A</u>

* Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EXPENDITURE BY FUNCTION - GENERAL FUND
LAST TEN FISCAL YEARS
JUNE 30, 2022
(UNAUDITED)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Instruction:										
Regular School	\$ 35,148,912	\$ 35,556,268	\$ 36,051,428	\$ 36,921,294	\$ 39,101,777	\$ 40,411,907	\$ 42,815,058	\$ 44,553,531	\$ 42,714,350	\$ 42,714,350
	48.79%	46.74%	45.94%	48.60%	51.47%	53.20%	56.36%	58.65%	56.23%	56.23%
Special School	\$ 5,196,246	\$ 5,175,715	\$ 5,483,228	\$ 5,714,213	\$ 5,503,275	\$ 5,763,293	\$ 5,969,712	\$ 5,409,333	\$ 5,050,456	\$ 5,050,456
	7.21%	6.80%	6.99%	7.52%	7.24%	7.59%	7.86%	7.12%	6.65%	6.65%
Activity School	\$ 986,037	\$ 1,135,099	\$ 1,134,882	\$ 1,124,297	\$ 1,104,939	\$ 1,158,512	\$ 1,309,803	\$ 1,187,304	\$ 833,843	\$ 833,843
	1.37%	1.49%	1.45%	1.48%	1.45%	1.53%	1.72%	1.56%	1.10%	1.10%
Other School	\$ 68,946	\$ 101,388	\$ 128,680	\$ 114,329	\$ 147,363	\$ 159,198	\$ 176,843	\$ 234,120	\$ 146,661	\$ 146,661
	0.10%	0.13%	0.16%	0.15%	0.19%	0.21%	0.23%	0.31%	0.19%	0.19%
Total Instructional Programs	\$ 41,400,141	\$ 41,968,470	\$ 42,798,218	\$ 43,874,133	\$ 45,857,354	\$ 47,492,910	\$ 50,271,416	\$ 51,384,288	\$ 48,745,310	\$ 48,745,310
	57.47%	55.16%	54.54%	57.76%	60.37%	62.52%	66.18%	67.64%	64.17%	64.17%
Support Services:										
Pupil Support	\$ 3,699,280	\$ 3,691,701	\$ 3,868,728	\$ 3,972,868	\$ 4,283,657	\$ 4,647,178	\$ 5,236,156	\$ 5,557,092	\$ 5,624,638	\$ 5,624,638
	5.14%	4.85%	4.93%	5.23%	5.64%	6.12%	6.89%	7.32%	7.40%	7.40%
Staff Support	\$ 2,670,871	\$ 3,419,815	\$ 3,408,895	\$ 2,997,637	\$ 3,497,748	\$ 3,673,806	\$ 3,616,014	\$ 3,917,812	\$ 3,619,548	\$ 3,619,548
	3.71%	4.50%	4.34%	3.95%	4.60%	4.84%	4.76%	5.16%	4.76%	4.76%
General Administration	\$ 945,415	\$ 940,749	\$ 1,054,711	\$ 962,225	\$ 991,185	\$ 1,058,310	\$ 1,121,164	\$ 1,170,871	\$ 1,173,532	\$ 1,173,532
	1.31%	1.24%	1.34%	1.27%	1.30%	1.39%	1.48%	1.54%	1.54%	1.54%
School Administration	\$ 3,713,005	\$ 3,942,251	\$ 3,939,492	\$ 3,984,877	\$ 4,142,267	\$ 4,465,204	\$ 4,685,169	\$ 4,861,107	\$ 4,831,960	\$ 4,831,960
	5.15%	5.18%	5.02%	5.25%	5.45%	5.88%	6.17%	6.40%	6.36%	6.36%
Business Administrative	\$ 864,417	\$ 857,170	\$ 888,814	\$ 931,754	\$ 978,781	\$ 987,307	\$ 1,035,091	\$ 1,134,615	\$ 1,201,455	\$ 1,201,455
	1.20%	1.13%	1.13%	1.23%	1.29%	1.30%	1.36%	1.49%	1.58%	1.58%
Operations	\$ 6,247,313	\$ 6,287,846	\$ 6,211,249	\$ 6,505,543	\$ 6,615,052	\$ 6,672,667	\$ 6,836,157	\$ 6,864,236	\$ 6,684,625	\$ 6,684,625
	8.67%	8.26%	7.92%	8.56%	8.71%	8.78%	9.00%	9.04%	8.80%	8.80%
Transportation	\$ 2,755,513	\$ 2,862,106	\$ 2,664,427	\$ 2,622,290	\$ 2,790,856	\$ 3,032,653	\$ 3,277,578	\$ 3,369,534	\$ 3,362,118	\$ 3,362,118
	3.83%	3.76%	3.40%	3.45%	3.67%	3.99%	4.31%	4.44%	4.43%	4.43%
Other	\$ 2,074,384	\$ 9,681	\$ 9,277	\$ 10,039	\$ -	\$ 7,111	\$ 50	\$ 211,320	\$ 719,826	\$ 719,826
	2.88%	0.01%	0.01%	0.01%	0.00%	0.01%	0.00%	0.28%	0.95%	0.95%
Total Support Services	\$ 22,970,198	\$ 22,011,319	\$ 22,045,593	\$ 21,987,233	\$ 23,299,546	\$ 24,544,236	\$ 25,807,379	\$ 27,086,587	\$ 27,217,702	\$ 27,217,702
	31.89%	28.93%	28.09%	28.94%	30.67%	32.31%	33.97%	35.66%	35.83%	35.83%
Non-Instructional Services:										
Other	\$ -	\$ 17,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Non-Instructional Services	\$ -	\$ 17,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Expenditures	\$ 64,370,339	\$ 63,997,031	\$ 64,843,811	\$ 65,861,366	\$ 69,156,900	\$ 72,037,146	\$ 76,078,795	\$ 78,470,875	\$ 75,963,012	\$ 75,963,012
Total September Enrollment	12,729	12,923	12,923	12,589	12,586	12,744	12,810	12,703	12,066	12,139
Average Expenditure Per Student	\$ 5,057	\$ 4,952	\$ 5,018	\$ 5,232	\$ 5,495	\$ 5,653	\$ 5,939	\$ 6,177	\$ 6,296	\$ 6,258

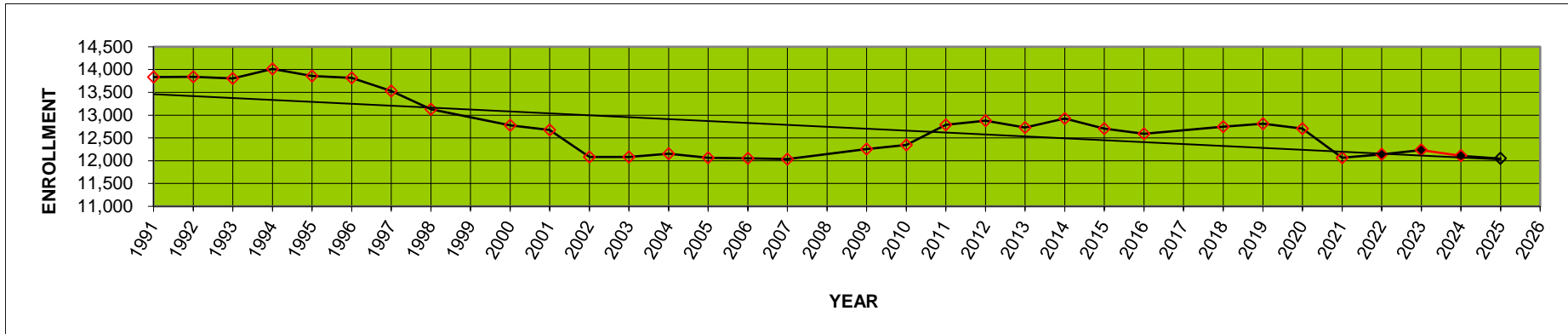
**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**DISTRICT ENROLLMENT TRENDS
YEARS 1991 TO 2021 ACTUAL WITH PROJECTIONS FROM 2021-2026
JUNE 30, 2022
(UNAUDITED)**

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future

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<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>	<u>FISCAL YEAR</u>	<u>SEPTEMBER ENROLLMENT</u>
1991	13,832	2000	12,776	2009	12,255	2018	12,744
1992	13,839	2001	12,676	2010	12,348	2019	12,810
1993	13,807	2002	12,083	2011	12,788	2020	12,703
1994	14,014	2003	12,080	2012	12,879	2021	12,066
1995	13,856	2004	12,152	2013	12,729	2022	12,139
1996	13,820	2005	12,064	2014	12,923	2023	12,234
1997	13,529	2006	12,055	2015	12,707	2024	12,108
1998	13,127	2007	12,036	2016	12,589	2025	12,049
1999	13,068	2008	12,014	2017	12,586	2026	11,985



**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**EDUCATIONAL DEMOGRAPHIC & MISCELLANEOUS STATISTICS
JUNE 30, 2022
(UNAUDITED)**

<u>Education</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's	174	23.74%
Bachelor's + 12	7	0.95%
Bachelor's + 24	158	21.56%
Bachelor's + 36	25	3.41%
Bachelor's + 48	23	3.14%
Bachelor's + 60	106	14.46%
Master's	136	18.55%
Master's + 12	10	1.36%
Master's + 24	17	2.32%
Master's + 36	62	8.46%
Doctorate/ Ed Specialist	15	2.05%
Total	733	100.00%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0-4	181	27.12%
5-9	171	21.51%
10-14	117	16.44%
15-19	88	10.00%
20-24	69	10.96%
25-29	58	8.08%
30 and over	49	5.89%
Total	733	100.00%

Fiscal year 2018-19 State reported expenditures per student - General Fund \$6,209; all funds \$8,076. Fiscal year 2019-20 data is not yet available from the State Department of Education.

Teachers with Masters or BA + 36 or higher 53.75%

Teacher/Student Ratio 18.4:1

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF INSURANCE COVERAGE

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Insurance coverage:	
General liability-per occurrence	\$ 2,000,000
-per school	5,000,000
Auto-per occurrence	3,000,000
-uninsured motorist	300,000
Crime coverage	300,000
Comprehensive boiler	50,000,000



SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Assistance Listing #	Additional Award Identification	Total Federal Expenditures
<u>U.S. Department of Education</u>			
Flow through funding from the State of Idaho Department of Education			
Title I-A ESEA	84.010		\$ 3,642,352
Title I-D Neglected and Delinquent Children	84.010		83,019
Education of Homeless Children	84.196		12,440
CARES ACT - ESSERF I	84.425	COVID-19, 84.425D	175,984
CARES ACT - ESSERF II	84.425	COVID-19, 84.425D	4,754,527
ARP - ESSERF III	84.425	COVID-19, 84.425U	853,314
ARP -ESSERF- Homeless Children & Youth	84.425	COVID-19, 84.425W	12,375
Title IV-A 21st Century CLC	84.287		261,698
Carl D. Perkins Career and Technical Education	84.048		202,402
Title II-A ESEA	84.367		476,838
Title III-A ESEA	84.365		9,242
Title IV-A ESSA	84.424		436,385
Special Education Cluster:			
IDEA Part B School Age	84.027		2,930,950
IDEA Part B Preschool	84.173		353,212
Total Special Education Cluster			3,284,162
Total U.S. Department of Education			14,204,738
<u>U.S. Department of the Treasury</u>			
Flow through funding from the State of Idaho Department of Education			
Coronavirus Virus Relief Fund	21.019	COVID-19	406,752
Coronavirus State & Local Fiscal Recovery Funds	21.027	COVID-19	1,345,495
Total U.S. Department of Treasury			1,752,247
<u>U.S. Department of Agriculture</u>			
Flow through funding from the State of Idaho Department of Education			
Child Nutrition - Cluster			
After School Snack	10.555		15,473
USDA- Commodities	10.555		397,639
School Lunch	10.555		4,564,817
Fresh Fruit & Vegetable Program	10.582		75,414
School Breakfast	10.553		1,205,335
Summer Food Service Program	10.559		379,104
Total Child Nutrition - Cluster			6,637,782
Child and Adult Care	10.558		37,428
Total U.S. Department of Agriculture			6,675,210
<u>U.S. Department of Health and Human Services</u>			
Direct programs:			
Head Start	93.600		2,892,780
Head Start - Cares Act	93.600	COVID-19	80,548
Head Start - Training	93.600		15,641
Head Start- TANF	93.600		108,392
Total U.S. Department of Health and Human Services			3,097,361
Total federal expenditures			\$ 25,729,556

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

NOTE SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and OMB Circular A-87, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE DE MINIMIS INDIRECT COST RATE

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated October 18, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

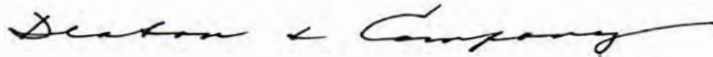
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pocatello, Idaho
October 18, 2022



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2022. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

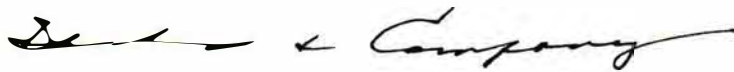
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho
October 18, 2022

**POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25
POCATELLO, IDAHO**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
2. No deficiencies were disclosed during the audit of the financial statements reported in the
3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
7. The programs tested as major programs were:

Title I-A ESEA	Assistance Listing No. 84.010
Title IV-A 21st Century CLC	Assistance Listing No. 84.287
Cares Act- ESSERF Funds	Assistance Listing No. 84.425
Coronavirus State & Local Fiscal Recovery Funds	Assistance Listing No. 21.027
8. The threshold used for distinguishing between Type A and B programs was \$771,887
9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

MISSION

VISION & BELIEFS



MISSION

Learning today for the possibilities of tomorrow.



BELIEFS

- Learning occurs best in a safe, respectful environment where all individuals are valued.
- Learning is a responsibility shared by students, parents, staff and the community.
- Learning and a successful life are built upon a foundation of positive relationships.
- Learning is enhanced by positive social, emotional and character development.
- Learners know what they are learning, know what progress they have made and know their next steps.
- Learning is fostered through productive struggle.
- Learners and teachers collaboratively analyze achievement and progress to determine the impact of learning and teaching strategies.
- Learning is maximized through consistent application of evidence-based instruction and curriculum.
- Learners graduate prepared for college and careers.
- Learning is a cumulative, lifelong pursuit for all members of the learning community.



VISION

The Pocatello/Chubbuck School District is a community of children, parents, educators and patrons working collectively toward a common purpose to graduate learners with the skills to be successful contributors in a changing, diverse world.