



ROYAL HOSPITAL SCHOOL ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2022
(Y/E 31 March)**

	<u>2022</u>	<u>2021</u>
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income		
Subscriptions - RHS Grants in Lieu	13,500.00	-
Donations	314.19	1,865.40
	<u>13,814.19</u>	<u>1,865.40</u>
Activities for generating funds		
Sale of goods	916.32	1,292.10
Investment income	-	-
Incoming resources from activities	-	-
Total incoming resources	<u>14,730.51</u>	<u>3,157.50</u>
Resources expended		
Costs of generating funds		
Fundraising trading:		
Cost of goods sold including leavers	3,144.94	1,720.40
Activities	12,895.82	10,412.54
Governance costs	91.13	38.00
Total resources expended	<u>16,131.89</u>	<u>12,170.94</u>
Net incoming/(outgoing) resources before other recognised gains and losses	<u>(1,401.38)</u>	<u>(9,013.44)</u>
Other recognised gains		
Gains/(Losses) on investment assets	-	-
Net movement in funds	<u>(1,401.38)</u>	<u>(9,013.44)</u>
Reconciliation of funds		
Unrestricted funds brought forward	12,001.26	21,014.70
Unrestricted funds carried forward	<u>10,599.88</u>	<u>12,001.26</u>

ROYAL HOSPITAL SCHOOL ASSOCIATION

BALANCE SHEET AS AT 31 AUGUST 2022

	<u>2022</u>	<u>(31 March)</u>
	<u>£</u>	<u>2021</u>
		<u>£</u>
Fixed assets		
Tangible assets		
Investments	-	-
	<hr/>	<hr/>
Current assets		
Stocks	3,317.49	5,199.80
Debtors	-	-
Cash at bank and in hand		
Current Account	7,176.94	6,736.01
PayPal Accounts/Cash	105.45	65.45
	<hr/>	<hr/>
	7,282.39	6,801.46
	<hr/>	<hr/>
	10,599.88	12,001.26
	<hr/>	<hr/>
Current liabilities:		
Creditors: Amounts falling due within one year	-	-
	<hr/>	<hr/>
Net current (liabilities)/assets	10,599.88	12,001.26
	<hr/>	<hr/>
Total assets less current liabilities	10,599.88	12,001.26
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Creditors: amounts falling due after more than one year	-	-
	<hr/>	<hr/>
Net assets	10,599.88	12,001.26
	<hr/>	<hr/>
The funds of the association		
Unrestricted funds	10,599.88	12,001.26
	<hr/>	<hr/>
Total RHSA funds	10,599.88	12,001.26
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ROYAL HOSPITAL SCHOOL ASSOCIATION
NOTES FOR THE YEAR ENDED 31 AUGUST 2022

	2022	(Y/E 31 March)
	£	£
Fundraising trading:		
Cost of goods sold		
Opening Stock	5,199.80	4,295.23
Purchases	1,262.63	2,624.97
	<u>6,462.43</u>	<u>6,920.20</u>
Less: Closing Stock	(3,317.49)	(5,199.80)
Cost of goods sold per accounts	<u>3,144.94</u>	<u>1,720.40</u>
Stock pre write down	3,317.49	5,199.80
Stock adjustment		
Period end Stock Value per Balance Sheet	<u>3,317.49</u>	<u>5,199.80</u>
Charitable Activities		
Donations - RHS - WW1 Boards	514.80	-
Donations - RHS - Pandemic relief	4,000.00	
Donations - RHS - "Will Christmas"	1,000.00	
Donations - RHSACF	-	4,000.00
Donations - Bursary iPads	-	1,500.00
Donations - Mid & South Essex NHS Trust	-	200.00
Donations - Lewisham & Greenwich NHS	-	200.00
Donations - Rob Cracknell	-	200.00
John Courtenay	-	500.00
RHS Nottingham Networking event	582.80	-
RHS Ipswich Networking event	800.00	-
RHS Portsmouth Networking event	743.05	-
RHS for Edinburgh and Ipswich 'nwork	-	1,992.25
RHS - Letter writing to aged alumni	-	427.00
	<u>7,640.65</u>	<u>9,019.25</u>
Support costs		
Bank Charges	60.24	0.66
Admin sundry	28.00	1,263.17
WEB/IT	666.93	129.46
Database Upgrade	4,500.00	-
Wreaths	-	-
AROPS Alumni Association Subs	-	-
	<u>5,255.17</u>	<u>1,393.29</u>
Total association activities	<u>12,895.82</u>	<u>10,412.54</u>
Governance Costs		
Committee Expenses	-	-
Medals Inscriptions etc.	91.13	38.00
	<u>91.13</u>	<u>38.00</u>

Report of the Honorary Auditor

I have examined without carrying out an audit the books, records, papers and other information presented to me, of the Royal Hospital School Association for the period ended 31 August 2022.

I can confirm that the financial statements are in accordance with the supporting information.

STEPHEN FYLES FCA
12 November 2022

Treasurers Notes:

During the period we have received a number of donations.

Stock has been valued at £3,317 and the RHSA has supported the school community with a number of ventures during the period.

Other Activity and support costs expended by the RHSA accounts are set out above.

Donations or legacies are always welcome from RHSA members or supporters and members are encouraged to support the Centennial Bursary Campaign.

STEPHEN TRAYNOR
12 November 2022