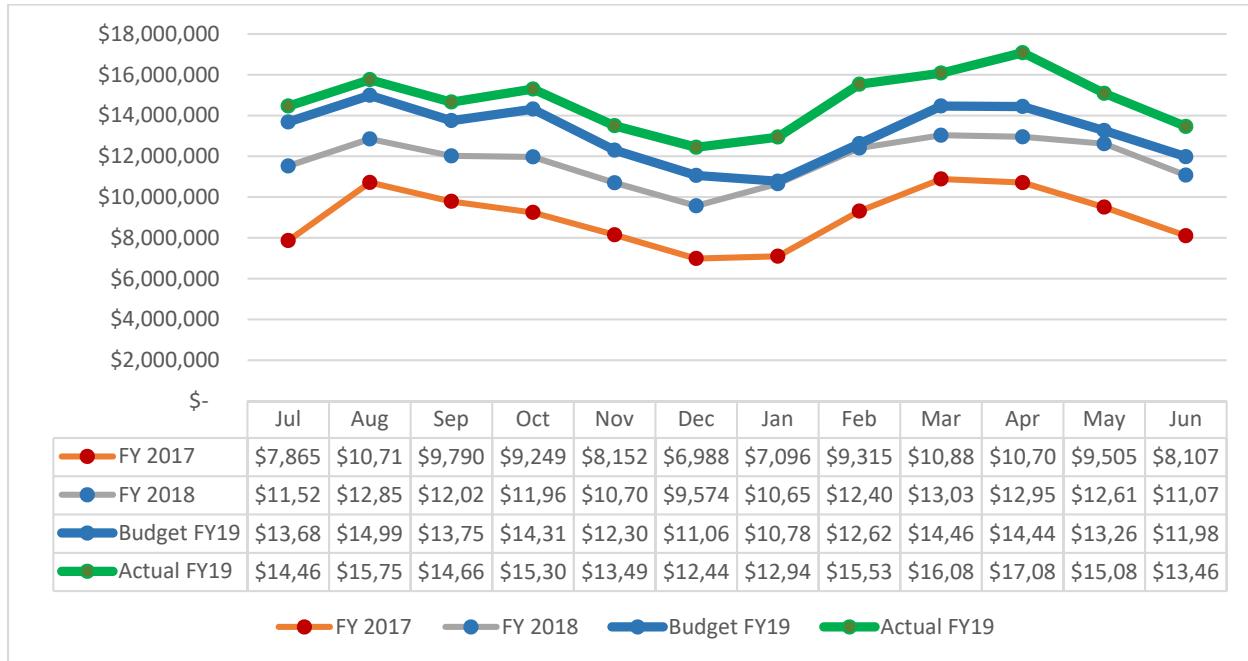


Northeastern Local School District

Cash Basis Financial Report

For the Fiscal Year Ended June 30, 2019



The June 30, 2019 statements and schedules contained in this report are unaudited

Prepared by:
Northeastern Local School District Treasurer's Office
Dale R Miller, CPA, Treasurer/CFO
937-325-7615

Northeastern Local School District

Cash Basis Summary

June 30, 2019

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Explain Account Structure

Revenue Code

Fund – Receipt Code xxx-xxxx (Page 24 and 30)

Expenditures

Fund – Function- Object – Special Cost Center- Subject-OPU-IL-Job

 Fund xxx – each separate stand alone accounts - 26 Funds (page 7)

 SCC xxxx – Special Cost Center divides funds into smaller groups or activities (page 16)

 Object xxx – the definition of the expenditure (page 31)

 Function xxxx – the purpose of the expenditure – Instruction, Maintenance... (page 35)

 Subject – High School and Middle School Subject Area

 OPU – Operating Unit – Building or Department

 IL – Instructional Level PreK-12

 Job – Used to separate accounts to job or department for budget

Northeastern Local School District
Financial Review (Cash Basis)
For Fiscal Year Ended June 30, 2019

Fiscal Year 2019 was the second year under the State biennium budget HB49. HB 49 basically maintained the funding formula as status quo however, school districts have dealt with four new versions since 2009. The funding formula is very complex and uses close to 375 independent variables to calculate the state funding. For the Northeastern Local School District, the complex calculation has resulted in total state aid of \$ 13,560,646. Since 2010, in eight years the districts state aid has increased \$1,403,298 from \$12,157,348 or just 1.2% per year.

The other major revenue sources for the district is the Property Tax. The issue of Current Agricultural Use Value and the housing market has also stressed the district revenues. The complexity of the property taxes, the effects of HB920, and Board of Revision/ Tax Appeals has effected the district revenue streams. For FY19 the property tax revenues remained flat with total general fund revenues of \$ 11,542,325. Since 2010, in eight years the revenues have dropped \$ 584,767.

The two largest revenue sources for the district in FY19 increased a total of \$220,448 or less than 9/10%. The increase is equally an insignificant amount for the past eight years on an increase of only 3/10%. These factors truly put the financial support of the district on our local taxpayers, and the reason the new income tax has become the backbone of the district's finances.

The extremely large positive to the district finances is the 1% Earned Income Tax. The taxpayers passed the new levy in 2015 and the collections began in 2016. The state has seen a strong economy with low unemployment. The State reports personal income is up 6.5% while NELSD income tax reflects 8.5% increase. The Fiscal Year 2019 full collection resulted in Income Tax Revenues of \$5,129,277. The support of our taxpayers is truly appreciated and the entire Board of Education and Administrative offer a "Thank You". The income tax is one of the major factors that has the May 2019 Five Year Forecast with a positive fund balance at the end of fiscal year 2023.

In August, the District sold \$79,335,000 of Bond for the Construction of two new PreK-12 facilities, the Ohio Facility Commission will contribute approximately \$41,000,000 to the projects. The debt was sold at a 37 year 3.96% average interest rate (debt schedule page 37). The new Northeastern Building should be open in December 2021 and the new Kenton Ridge Building in May 2022. We thank the community support on the 7.96 Bond Levy. The district has \$78.6 million of the cash remaining at the end of FY2019 in the project funds.

Overall, District Total Revenues (excluding other financing sources/uses) were \$4.6 million (12.4%) more than the prior year \$1.9 million is the new bond levy. The total expenditures (excluding other financing sources/uses) were \$3.86 million more than the prior year. The net result of which was a total increase in all fund balances was \$3,288,555, excluding the building

funds. Similar information for the General Fund which accounts for most of the district financial activity, General Fund Revenues (excluding other financing sources/uses) were \$882,984 (2.6%) more than the prior year and total expenditures (excluding other financing sources/uses) were \$1.6 million (5.1%) more than the prior year. The net result of which was a total increase in the general fund balances was \$2,388,449.

Factor contributing to the increase in revenues and expenditures are as follows:

- As mentioned early the income tax received \$ 403,822 more in receipts than the prior year.
- The combined salary and benefits total increased \$427,035 but were significantly under budget. Step increases and a one percent negotiated increase was offset with reduction in force to right size staff due to loss of enrollment in FY18 has continued to result in improved financial outlook.
- Purchased Services increased \$410,407, the largest increase in the purchased services is instructional services purchased with the Clark County ESC with additional services for students.
- Supplies increased \$215,055 related to the purchase of curriculum upgrades for outdated materials and the One-to-One program.
- Capital Outlay for fiscal year 2019 most relates to additional bus purchases to improve the fleet.
- General Fund Cash Balance at June 30, 2019 is \$13,465,168.

Summary

Financially, fiscal year 2019 ended with the District fund balances increasing by \$3.29 million. Enrollment has leveled as related to the state funding formula as we struggle as a district on the guarantee and the risk that could be cut in any biennium budget. As we close FY19, the State has not passed a budget which additional funding for student services and possible new formula. Concerns from FY19 include a small decrease in federal funds the District, therefore the General Fund provided more financial support to maintain these programs. Each year we review the available funds in these program and adjust according. The risk in the near future continues to relate to state funding with each biennium budget. The District maintain control over the expenditures as we look to continue the student one-to-one computer, improvements to curriculum, and prepare for the building projects. Again, we need to thank our taxpayers for the support in a new 7.96 mil bond levy for essential need to update the District's facilities.

TAXPAYERS OF NORTHEASTERN LOCAL SCHOOL DISTRICT – THANK YOU FOR YOUR SUPPORT!!!

Northeastern Local School District

Accumulated Monthly Financial Report

For the Month Ended June 30, 2019



Page 1 - General Fund Variance Report Summary

- Cash Balance
- Revenue
- Expenditures

Page 2 - SM2M General Fund Monthly Budget vs Actual with Year-to Date

Page 3 – Notes

Pages 4-5 – Cash Financial Report by Fund

Page 6 - Cash Fund Balance Reconciliation to Bank

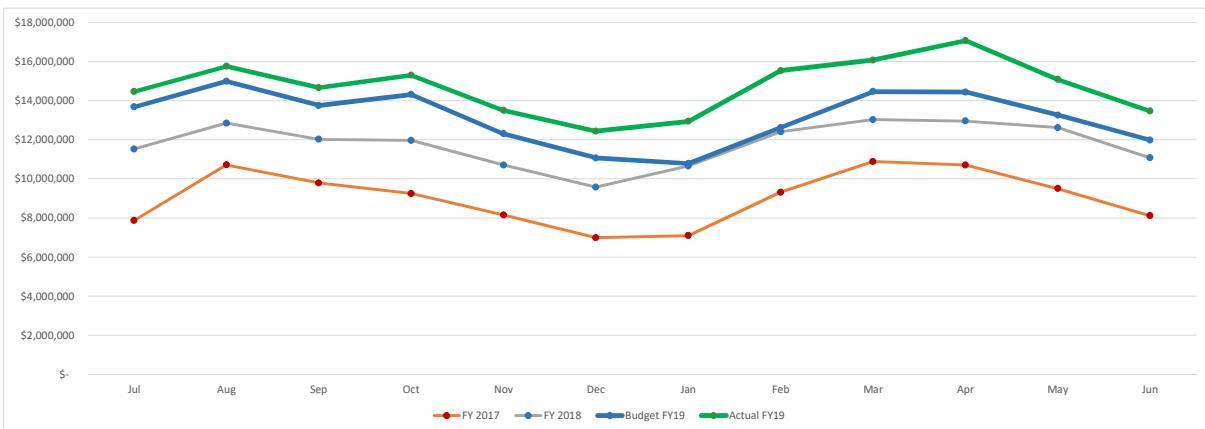
Pages 7-12 - Red Tree Investment Report

Prepared by:
Northeastern Local School District Treasurer's Office
Dale R Miller, CPA, Treasurer/CFO

937-325-7615

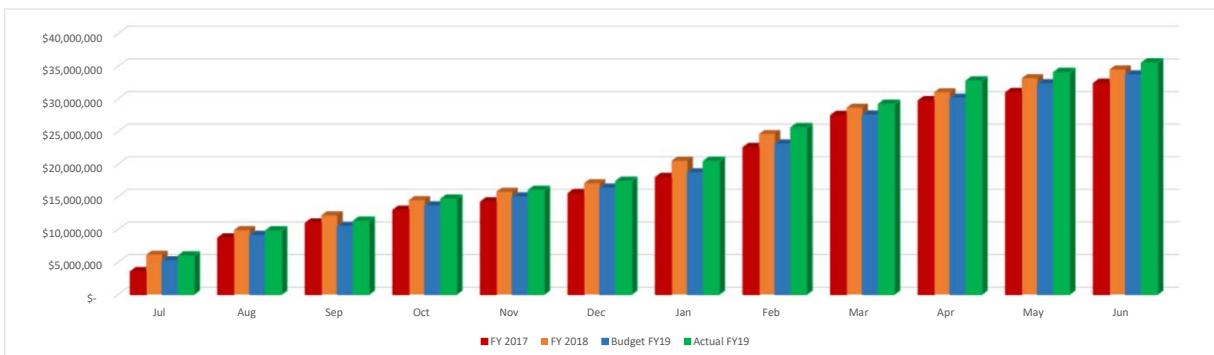
Northeastern Local School District
General Fund & Related Fund Balances
Variance Report June 2019

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2017	\$ 7,865,073	\$ 10,717,469	\$ 9,790,834	\$ 9,249,543	\$ 8,152,653	\$ 6,988,883	\$ 7,096,974	\$ 9,315,893	\$ 10,886,774	\$ 10,709,623	\$ 9,505,615	\$ 8,107,778
FY 2018	\$ 11,526,029	\$ 12,853,296	\$ 12,020,211	\$ 11,968,901	\$ 10,703,522	\$ 9,574,459	\$ 10,655,227	\$ 12,407,040	\$ 13,032,667	\$ 12,954,189	\$ 12,619,415	\$ 11,076,721
Budget FY19	\$ 13,683,611	\$ 14,992,500	\$ 13,753,292	\$ 14,315,751	\$ 12,303,228	\$ 11,064,020	\$ 10,781,812	\$ 12,622,811	\$ 14,463,811	\$ 14,442,602	\$ 13,264,747	\$ 11,983,539
Actual FY19	\$ 14,465,720	\$ 15,759,735	\$ 14,660,359	\$ 15,300,915	\$ 13,499,586	\$ 12,444,375	\$ 12,944,623	\$ 15,538,064	\$ 16,081,502	\$ 17,080,645	\$ 15,088,046	\$ 13,465,168



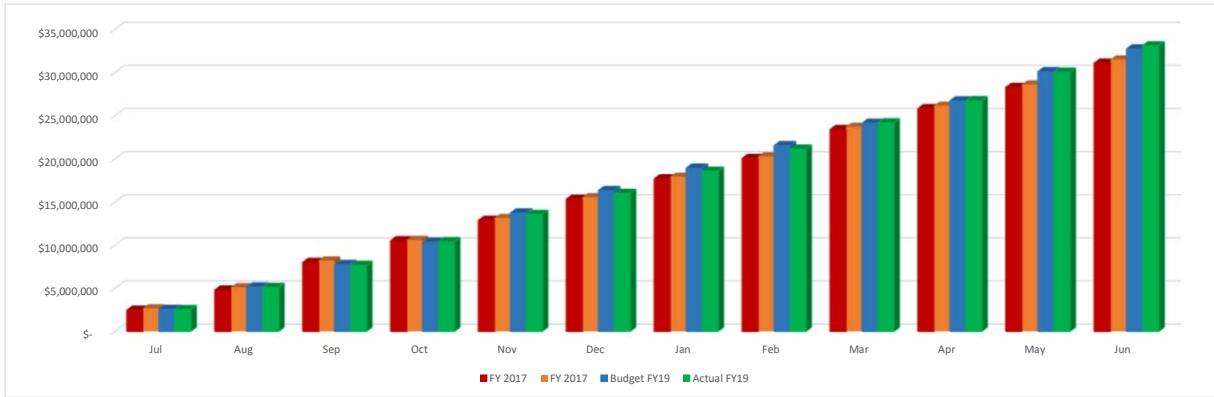
Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report June 2019

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2017	\$ 3,476,788	\$ 8,668,571	\$ 10,943,076	\$ 12,913,914	\$ 14,180,109	\$ 15,467,964	\$ 17,942,280	\$ 22,524,777	\$ 27,438,698	\$ 29,692,033	\$ 30,946,442	\$ 32,365,813
FY 2018	\$ 6,092,333	\$ 9,846,698	\$ 12,125,589	\$ 14,451,009	\$ 15,739,961	\$ 17,031,185	\$ 20,478,054	\$ 24,582,094	\$ 28,627,975	\$ 30,992,917	\$ 33,128,499	\$ 34,479,057
Budget FY19	\$ 5,156,761	\$ 9,065,522	\$ 10,426,186	\$ 13,588,517	\$ 14,949,180	\$ 16,309,843	\$ 18,627,507	\$ 23,068,378	\$ 27,509,249	\$ 30,087,912	\$ 32,293,243	\$ 33,653,906
Actual FY19	\$ 5,905,758	\$ 9,765,174	\$ 11,243,620	\$ 14,631,116	\$ 15,969,429	\$ 17,366,985	\$ 20,417,126	\$ 25,577,312	\$ 29,177,364	\$ 32,737,774	\$ 34,050,354	\$ 35,498,274



Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report June 2019

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2017	\$ 2,444,785	\$ 4,784,173	\$ 7,985,313	\$ 10,497,441	\$ 12,860,526	\$ 15,312,151	\$ 17,678,376	\$ 20,041,955	\$ 23,384,995	\$ 25,815,481	\$ 28,273,897	\$ 31,091,105
FY 2018	\$ 2,674,081	\$ 5,101,179	\$ 8,213,155	\$ 10,589,885	\$ 13,144,216	\$ 15,564,503	\$ 17,930,604	\$ 20,282,831	\$ 23,703,085	\$ 26,146,505	\$ 28,616,861	\$ 31,510,113
Budget FY19	\$ 2,549,872	\$ 5,149,743	\$ 7,749,615	\$ 10,349,486	\$ 13,722,672	\$ 16,322,544	\$ 18,922,416	\$ 21,522,287	\$ 24,122,159	\$ 26,722,030	\$ 30,105,216	\$ 32,747,088
Actual FY19	\$ 2,516,757	\$ 5,082,158	\$ 7,659,980	\$ 10,406,920	\$ 13,546,562	\$ 15,999,329	\$ 18,549,222	\$ 21,115,967	\$ 24,172,581	\$ 26,733,848	\$ 30,039,027	\$ 33,109,285



DATE: 07/02/2019
TIME: 12:41:07OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

PAGE: 1

SCHOOL DISTRICT: Northeastern Local School Dist IRN # 046250 COUNTY: Clark FISCAL YEAR: 2019 MONTH: 06

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	10,642,196	10,855,226	213,030
01.020 Tangible Personal Property Tax	0	0	0	614,415	687,100	72,685
01.030 Income Tax	0	0	0	4,350,000	5,129,277	779,277
01.035 Unrestricted Grants-in-Aid	1,085,685	1,062,461	23,224-	13,028,225	13,254,759	226,534
01.040 Restricted Grants-in-Aid	26,361	74,052	47,691	316,311	305,887	10,424-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,689,335	1,777,916	88,581
01.060 All Other Operating Revenue	235,631	311,407	75,776	2,827,551	3,145,274	317,723
01.070 Total Revenue	1,347,677	1,447,920	100,243	33,468,033	35,155,439	1,687,406
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	30,000	67,903	37,903
02.060 All Other Financing Sources	12,994	0	12,994-	155,873	274,932	119,059
02.070 Total Other Financing Sources	12,994	0	12,994-	185,873	342,835	156,962
02.080 Total Revenues and Other Financing Sources	1,360,671	1,447,920	87,249	33,653,906	35,498,274	1,844,368
EXPENDITURES						
03.010 Personal Services	1,418,925	1,486,508	67,583	18,446,030	17,746,095	699,935-
03.020 Employees' Retirement/Insurance Benefits	544,655	622,521	77,866	6,663,550	6,723,825	60,275
03.030 Purchased Services	478,586	685,544	206,958	5,743,054	6,138,234	395,180
03.040 Supplies and Materials	78,323	127,724	49,401	939,875	1,191,491	251,616
03.050 Capital Outlay	100,000	39,819	60,181-	560,000	837,097	277,097
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	29,381	1,692	27,689-	352,579	366,093	13,514
04.500 Total Expenditures	2,649,870	2,963,808	313,938	32,705,088	33,002,835	297,747
OTHER FINANCING USES						
05.010 Operating Transfers - Out	42,000	54,959	12,959	42,000	54,959	12,959
05.020 Advances - Out	0	52,031	52,031	0	52,031	52,031
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	42,000	106,990	64,990	42,000	106,990	64,990
05.050 Total Expenditure and Other Financing Uses	2,691,870	3,070,798	378,928	32,747,088	33,109,825	362,737
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	1,331,199-	1,622,878-	291,679-	906,818	2,388,449	1,481,631
07.010 Beginning Cash Balance	13,314,736	15,088,046	1,773,310	11,076,719	11,076,719	0
07.020 Ending Cash Balance	11,983,537	13,465,168	1,481,631	11,983,537	13,465,168	1,481,631
08.010 Outstanding Encumbrances	0	579,253	579,253	0	579,253	579,253

Notes

Revenues

1.01 Property Tax Settlements are complete for 2019, we received 1.9% more than projected in May 2018. The Budget was \$11,256,611 which was \$285,715 over budget.

1.03 Income Tax collections are strong reflective of the state of the economy and low unemployment. The budget was \$4,350,000 with actual at \$5,129,277, 18% higher than budgeted in May 2018.

1.035 State Aid- As NELSD is a guaranteed district we are only \$216,110 over budget on a \$13 million budget.

1.05 Property Tax Allocation, the money from the State for Rollback and Homestead was budgeted in May however we received in April. The final number reflects that we are \$88,581 over the budget.

Total Revenues are \$1,844,368, 5.4% over budget due to Income Tax and Interest.

Expenditures

3.01 Personal Services – Payroll The variance for the fiscal year was \$699,935 (3.7%) under budget.

3.02 Benefits – directly related to line 3.01 – benefits are 38% of salary for FY19. Benefits are \$60,275 over budget for the fiscal year, due to the increase in health insurance premiums for FY19.

Line 3.03 Purchased Services – Over budget \$395,180, the largest variance in purchased services are the money to Open Enrollment and Community Schools as the expenditures are running higher than budgeted, 6.9% over budget. The final expenditures to the Clark County ESC had increased significantly.

Line 3.04 Supplies – Over budget \$251,215 –curriculum, educational software purchases for the year, and purchased fuel.

Line 3.05 Capital Outlay is \$277,097 over budget related to the purchase of the four (4) new buses.

Summary – Bottom line the revenues exceeded expenditures by \$2,388,449 for the fiscal year.

Date: 07/01/2019
Time: 12:02 pm

Northeastern Local School Dist
Financial Report by Fund

Page: 1
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL: 11,076,719.40	1,447,920.63	35,498,273.84	3,070,799.17	33,109,825.61	13,465,167.63	579,253.19	12,885,914.44
TOTAL FOR Fund 002 - BOND RETIREMENT: 906,001.68	0.00	3,274,648.35	1,598,887.51	2,902,322.21	1,278,327.82	0.00	1,278,327.82
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT: 235,444.11	0.00	486,884.86	1,155.00	211,079.16	511,249.81	20,996.00	490,253.81
TOTAL FOR Fund 004 - BUILDING: 0.00	2,300.41	18,089,792.99	11,324.70	2,075,468.61	16,014,324.38	15,355,738.05	658,586.33
TOTAL FOR Fund 006 - FOOD SERVICE: 376.00	93,832.44	878,322.33	58,627.01	878,698.33	0.00	0.00	0.00
TOTAL FOR Fund 007 - SPECIAL TRUST: 24,541.41	0.00	9,000.00	0.00	4,360.00	29,181.41	2,250.00	26,931.41
TOTAL FOR Fund 008 - ENDOWMENT: 10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
TOTAL FOR Fund 010 - CLASSROOM FACILITIES: 0.00	8,423.50	63,620,796.99	210,169.00	1,065,158.90	62,555,638.09	90,132,436.10	27,576,798.01-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT: 125,501.47	283.07	72,435.92	5,861.65	79,534.69	118,402.70	4,989.04	113,413.66
TOTAL FOR Fund 019 - OTHER GRANT: 20,546.62	11.42	17,241.46	3,640.85	24,781.73	13,006.35	994.65	12,011.70
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND: 152,950.41	241.00	170,220.03	10,217.25	143,658.99	179,511.45	0.00	179,511.45
TOTAL FOR Fund 022 - DISTRICT AGENCY: 0.00	0.00	10,175.00	100.00	10,175.00	0.00	0.00	0.00
TOTAL FOR Fund 027 - WORKMANS COMPENSATION-SELF IN 85,985.17	1,010.00	76,988.95	0.00	74,377.00	88,597.12	0.00	88,597.12
TOTAL FOR Fund 031 - UNDERGROUND STORAGE TANK FUND 11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.: 0.00	316.40	138,202.58	0.00	2,077.65	136,124.93	0.00	136,124.93
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY: 140,005.28	2,613.90	165,820.35	11,415.89	150,158.86	155,666.77	7,017.00	148,649.77

Date: 07/01/2019
Time: 12:02 pm

Northeastern Local School Dist
Financial Report by Fund

Page: 2
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
22,536.09	7,457.37	222,321.88	10,314.61	219,759.18	25,098.79	4,200.48	20,898.31
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
52,536.98	73.09	242,292.48	35,522.93	263,385.69	31,443.77	0.00	31,443.77
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 461 - VOCATIONAL EDUC. ENHANCEMENTS							
0.00	5,802.85	16,217.60	3,716.04	16,217.60	0.00	56.00	56.00-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
600.28	0.00	17,859.65	165.00-	1,020.00	17,439.93	16,839.65	600.28
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
0.00	134,378.26	612,158.57	38,795.99	612,158.57	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	75,556.74	341,764.66	26,900.53-	282,525.42	59,239.24	0.00	59,239.24
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	1,265.34	12,678.10	1,754.97-	11,099.00	1,579.10	0.00	1,579.10
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	17,785.71	76,462.32	8,726.34-	66,804.56	9,657.76	0.00	9,657.76
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	8,786.91-	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTALS:							
12,864,813.60	1,790,485.22	124,063,158.91	5,033,000.76	42,204,646.76	94,723,325.75	106,124,770.16	11,401,444.41-

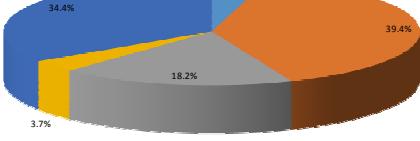
Northeastern Local School District
General Accounts Reconciliation
For Month Ended June 30, 2019

Bank Balance per Statement	\$ 189,400.77
Money Market Account	\$ 659,180.11
EZ Pay	\$ 351.36
Fenr Tingley Trust Certificate of Deposit	\$ 10,000.00
Tri State Capital Bank CDARS	\$ 2,000,000.00
Star Ohio	\$ 292,068.19
Star Ohio Building	\$ 2,431,012.24
Star Ohio Plus	\$ 267,778.42
RedTree Investment	\$ 11,576,170.01
RedTree Building	\$ 78,518,328.48
Money Market State Building	\$ 49,316.57
Total Reconciling Items	<u>\$ (1,270,280.40)</u>
	<u>\$ 94,723,325.75</u>

Cash Balance - General Fund	\$ 13,465,167.63
Cash Balance - Debt Service	\$ 1,278,327.82
Cash Balance Building Funds	\$ 78,569,962.47
Cash Balance - Permanent Improvement	\$ 511,249.81
Cash Balance - Other	<u>\$ 898,618.02</u>
	<u>\$ 94,723,325.75</u>

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
June 30, 2019

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-19 through 06-30-19		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	11,496,736.72	Money Market Fund MONEY MARKET FUND	508,637.64	4.4	2.23	0.00
Contributions	52,058.88	Fixed Income U.S. GOVERNMENT AGENCY NOTES	4,581,444.12	39.2	2.19	1.99
Withdrawals	0.00	U.S. TREASURY NOTES Accrued Interest	2,119,850.85 26,627.29	18.1 0.2	2.41	0.40
Prior Month Management Fees	-651.67	Commercial Paper COMMERCIAL PAPER	426,164.40	3.6	2.46	0.41
Realized Gains/Losses	0.00	Certificate of Deposit CERTIFICATES OF DEPOSIT Accrued Interest	3,998,521.44 21,824.57	34.2 0.2	2.83	3.17
Gross Interest Earnings	28,026.08	TOTAL PORTFOLIO	11,683,070.32	100.0	2.46	1.96
Ending Book Value	11,576,170.01					

Maturity Distribution		Security Type Allocation											
Distribution by Maturity		 The pie chart illustrates the distribution of assets across different security types. The largest allocation is to Money Market Fund at 34.4%, followed by U.S. Government Agency Notes at 39.4%, Certificates of Deposit at 18.2%, and Commercial Paper at 4.4%. A small portion, 3.7%, is held in U.S. Treasury Notes. <table border="1"> <tr> <td>MONEY MARKET FUND</td> <td>34.4%</td> </tr> <tr> <td>U.S. GOVERNMENT AGENCY NOTES</td> <td>39.4%</td> </tr> <tr> <td>U.S. TREASURY NOTES</td> <td>18.2%</td> </tr> <tr> <td>COMMERCIAL PAPER</td> <td>4.4%</td> </tr> <tr> <td>CERTIFICATES OF DEPOSIT</td> <td>3.7%</td> </tr> </table>		MONEY MARKET FUND	34.4%	U.S. GOVERNMENT AGENCY NOTES	39.4%	U.S. TREASURY NOTES	18.2%	COMMERCIAL PAPER	4.4%	CERTIFICATES OF DEPOSIT	3.7%
MONEY MARKET FUND	34.4%												
U.S. GOVERNMENT AGENCY NOTES	39.4%												
U.S. TREASURY NOTES	18.2%												
COMMERCIAL PAPER	4.4%												
CERTIFICATES OF DEPOSIT	3.7%												
Under 3 Mths	1,000,000	MONEY MARKET FUND	34.4%										
3 Mths - 6 Mths	1,500,000	U.S. GOVERNMENT AGENCY NOTES	39.4%										
6 Mths - 12 Mths	700,000	U.S. TREASURY NOTES	18.2%										
12 Mths - 2 Yrs	2,200,000	COMMERCIAL PAPER	4.4%										
2 Yrs - 5 Yrs	5,800,000	CERTIFICATES OF DEPOSIT	3.7%										

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
June 30, 2019

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
275,000	3135G0M59	Federal Natl Mtg Assoc 1.125% Due 07-26-19	Aaa	AA+	275,000.00	274,790.45	1.12	0.07	07-26-16
325,000	313381C94	Federal Home Ln Bank 1.250% Due 12-13-19	Aaa	AA+	325,000.00	323,641.17	1.25	0.45	02-23-16
300,000	3136G3J71	Federal Natl Mtg Assoc 1.420% Due 07-27-20	Aaa	AA+	300,000.00	297,991.50	1.42	1.05	07-27-16
310,000	3136G35C5	Federal Natl Mtg Assoc 1.400% Due 08-28-20	Aaa	AA+	310,000.00	308,146.20	1.40	1.14	08-30-16
185,000	3135G0Q97	Federal Natl Mtg Assoc 1.500% Due 10-28-20	Aaa	AA+	185,000.00	183,945.13	1.50	1.30	10-28-16
900,000	3134GTHD8	Federal Home Ln Mtg 2.625% Due 04-16-21	Aaa	AA+	900,000.00	900,126.00	2.62	1.73	04-30-19
315,000	3136G34Y8	Federal Natl Mtg Assoc 1.600% Due 08-24-21	Aaa	AA+	315,000.00	313,852.77	1.60	2.09	08-30-16
375,000	3134GSA96	Federal Home Ln Mtg 3.150% Due 11-15-21	Aaa	AA+	375,000.00	376,660.50	3.15	2.27	11-15-18
500,000	3134GTLU5	Federal Home Ln Mtg 2.750% Due 05-09-22	Aaa	AA+	500,000.00	500,081.00	2.75	2.72	05-09-19
500,000	3133EKTB2	Federal Farm Credit Bank 2.280% Due 06-27-22	Aaa	AA+	499,500.00	499,828.00	2.31	2.88	06-28-19
600,000	3133EKJJ6	Federal Farm Credit Bank 2.700% Due 04-24-23	Aaa	AA+	600,000.00	602,381.40	2.70	3.59	04-25-19
Accrued Interest						18,662.98			
					4,584,500.00	4,600,107.10	2.19		1.99
U.S. TREASURY NOTES									
465,000	912828D80	US Treasury Note 1.625% Due 08-31-19	Aaa	AA+	461,948.44	464,487.57	2.61	0.17	12-27-18
205,000	912828TN0	US Treasury Note 1.000% Due 08-31-19	Aaa	AA+	203,390.43	204,564.17	2.53	0.17	02-21-19
750,000	912828H1	US Treasury Note 1.750% Due 11-30-19	Aaa	AA+	748,945.31	748,828.50	2.08	0.41	06-28-19
705,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	696,159.96	701,970.61	2.60	0.62	01-31-19
Accrued Interest						7,964.32			
					2,110,444.14	2,127,815.17	2.41		0.40
CERTIFICATES OF DEPOSIT									
249,000	313812DA4	Federal Savings Bank, IL 2.500% Due 05-28-21			248,850.60	250,397.89	2.54	1.85	05-30-19
246,000	33847E2L0	Flagstar Bank FSB, MI 2.450% Due 06-14-21			245,975.40	247,168.50	2.46	1.90	06-12-19
246,000	02007GHF3	Ally Bank, UT 2.900% Due 01-31-22			245,569.50	250,074.99	2.96	2.45	01-31-19
246,000	17312Q2P3	Citibank NA, SD 2.900% Due 02-07-22			245,754.00	250,097.13	2.94	2.47	02-07-19
246,000	87270LBT9	TIAA FSB, FL 2.850% Due 02-22-22			245,754.00	249,829.24	2.89	2.51	02-22-19
246,000	795450Z81	Sallie Mae Bank, UT 2.800% Due 03-07-22			245,631.00	249,557.41	2.85	2.56	03-07-19
246,000	61690UFC9	Morgan Stanley Bank, UT 2.800% Due 03-14-22			245,680.20	249,574.63	2.85	2.58	03-14-19
249,000	57116ASM1	Marlin Business Bank, UT 2.500% Due 05-09-22			248,638.95	250,697.68	2.56	2.73	05-07-19
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	251,418.79	2.96	3.43	02-27-19

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
June 30, 2019

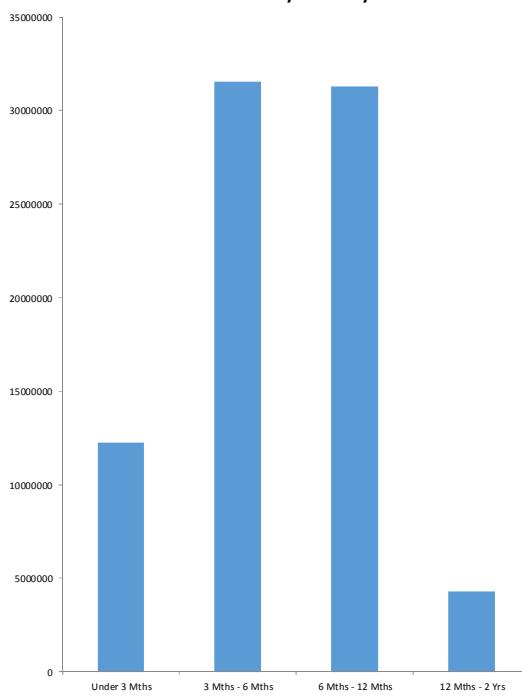
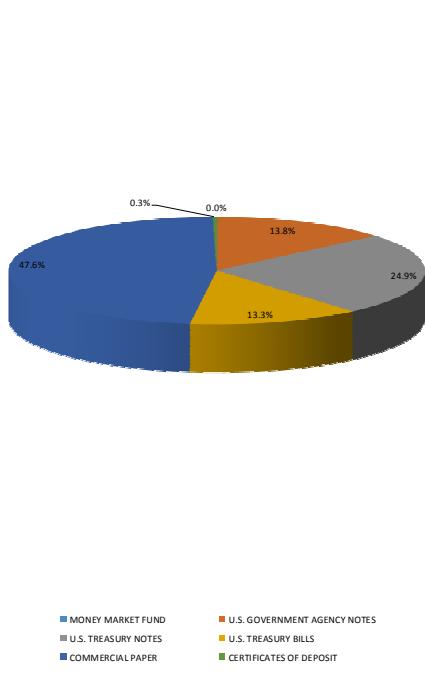
Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
249,000	20033AS23	Comenity Capital Bank, UT 2.850% Due 03-15-23			248,564.25	252,379.68	2.91	3.48	03-18-19
246,000	61760AYK9	Morgan Stanley Private Bank, NY 2.700% Due 04-11-23			245,803.20	247,866.40	2.72	3.56	04-23-19
249,000	06426KBC1	Bank of New England, NH 2.550% Due 05-23-23			248,526.90	249,262.45	2.61	3.67	05-23-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	250,579.54	3.08	4.26	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	251,647.91	3.20	4.28	03-01-19
249,000	90348JJQ4	UBS Bank USA, UT 2.900% Due 04-03-24			248,352.60	251,960.61	2.97	4.39	04-03-19
246,000	14042RLP4	Capital One, NA, Mclean, VA 2.650% Due 05-22-24			244,856.10	246,008.61	2.75	4.55	05-24-19
Accrued Interest					21,824.57				
					3,947,783.70	4,020,346.01	2.83		3.17
COMMERCIAL PAPER									
430,000	89233HYS7	Toyota Motor Credit 0.000% Due 11-26-19	P-1	A-1+	424,804.53	426,164.40	2.46	0.41	05-31-19
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			508,637.64	508,637.64	2.23		
TOTAL PORTFOLIO					11,576,170.01	11,683,070.32	2.46		1.96

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Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
June 30, 2019

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-19 through 06-30-19		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	78,559,940.92	Money Market Fund MONEY MARKET FUND	24,088.03	0.0	2.23	0.00
Contributions	0.00	Fixed Income U.S. GOVERNMENT AGENCY NOTES	10,904,971.30	13.7	2.56	1.02
Withdrawals	-52,058.88	U.S. TREASURY BILLS	10,554,842.20	13.3	2.51	0.59
Prior Month Management Fees	-4,456.17	U.S. TREASURY NOTES	19,735,543.90	24.9	2.58	0.40
Realized Gains/Losses	0.00	Accrued Interest	160,919.62	0.2		
Gross Interest Earnings	14,902.61	Commercial Paper COMMERCIAL PAPER	37,720,864.90	47.5	2.67	0.39
Ending Book Value	78,518,328.48	Certificate of Deposit CERTIFICATES OF DEPOSIT	247,114.13	0.3	2.48	1.79
		Accrued Interest	974.23	0.0		
		TOTAL PORTFOLIO	79,349,318.31	100.0	2.61	0.51

Maturity Distribution	Security Type Allocation																						
<p>Distribution by Maturity</p>  <table border="1"> <caption>Distribution by Maturity</caption> <thead> <tr> <th>Maturity Category</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>Under 3 Mths</td> <td>~12.5M</td> </tr> <tr> <td>3 Mths - 6 Mths</td> <td>~31.5M</td> </tr> <tr> <td>6 Mths - 12 Mths</td> <td>~31M</td> </tr> <tr> <td>12 Mths - 2 Yrs</td> <td>~4.5M</td> </tr> </tbody> </table>	Maturity Category	Value	Under 3 Mths	~12.5M	3 Mths - 6 Mths	~31.5M	6 Mths - 12 Mths	~31M	12 Mths - 2 Yrs	~4.5M	 <table border="1"> <caption>Security Type Allocation</caption> <thead> <tr> <th>Security Type</th> <th>Allocation (%)</th> </tr> </thead> <tbody> <tr> <td>MONEY MARKET FUND</td> <td>47.6%</td> </tr> <tr> <td>U.S. GOVERNMENT AGENCY NOTES</td> <td>13.8%</td> </tr> <tr> <td>U.S. TREASURY BILLS</td> <td>13.3%</td> </tr> <tr> <td>COMMERCIAL PAPER</td> <td>24.9%</td> </tr> <tr> <td>CERTIFICATES OF DEPOSIT</td> <td>0.0%</td> </tr> </tbody> </table>	Security Type	Allocation (%)	MONEY MARKET FUND	47.6%	U.S. GOVERNMENT AGENCY NOTES	13.8%	U.S. TREASURY BILLS	13.3%	COMMERCIAL PAPER	24.9%	CERTIFICATES OF DEPOSIT	0.0%
Maturity Category	Value																						
Under 3 Mths	~12.5M																						
3 Mths - 6 Mths	~31.5M																						
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Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845

June 30, 2019

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
5,000,000	3130AFWJ2	Federal Home Ln Bank 2.500% Due 02-19-20	Aaa	AA+	4,999,690.00	5,011,545.00	2.51	0.62	03-25-19
1,900,000	3135G0D75	Federal Natl Mtg Assoc 1.500% Due 06-22-20	Aaa	AA+	1,880,179.20	1,890,304.30	2.44	0.96	05-03-19
2,000,000	3130AG2H7	Federal Home Ln Bank 2.650% Due 12-18-20	Aaa	AA+	2,000,000.00	2,001,324.00	2.65	1.42	03-20-19
2,000,000	3130AFZF7	Federal Home Ln Bank 2.700% Due 03-26-21	Aaa	AA+	2,000,000.00	2,001,798.00	2.70	1.68	03-26-19
Accrued Interest						75,959.72			
					10,879,869.20	10,980,931.02	2.56		1.02
U.S. TREASURY NOTES									
9,500,000	912828TN0	US Treasury Note 1.000% Due 08-31-19	Aaa	AA+	9,427,265.62	9,479,803.00	2.55	0.17	02-28-19
10,300,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	10,170,847.68	10,255,740.90	2.60	0.62	01-31-19
Accrued Interest						84,959.90			
					19,598,113.30	19,820,503.80	2.58		0.40
U.S. TREASURY BILLS									
10,675,000	912796RY7	US Treasury Bill 0.000% Due 01-30-20	P-1	A-1+	10,430,400.20	10,554,842.20	2.51	0.59	02-28-19
CERTIFICATES OF DEPOSIT									
246,000	92937CJG4	Wex Bank, UT 2.450% Due 05-03-21			245,852.40	247,114.13	2.48	1.79	05-06-19
Accrued Interest						974.23			
					245,852.40	248,088.36	2.48		1.79
COMMERCIAL PAPER									
2,400,000	19121BUV9	Coca Cola Company 0.000% Due 07-29-19	P-1	A-1	2,366,892.00	2,395,584.00	2.71	0.08	01-24-19
340,000	09659CWH7	BNP Paribas 0.000% Due 09-17-19	P-1	A-1	333,600.44	338,320.40	2.85	0.22	01-18-19
4,400,000	89119BX27	TD USA 0.000% Due 10-02-19	P-1	A-1+	4,341,489.77	4,374,656.00	2.59	0.26	03-29-19
3,950,000	09659CY85	BNP Paribas 0.000% Due 11-08-19	P-1	A-1	3,871,487.15	3,919,032.00	2.73	0.36	02-14-19
4,100,000	62479MY80	MUFG Bank 0.000% Due 11-08-19	P-1	A-1	4,018,507.94	4,067,856.00	2.74	0.36	02-15-19
1,500,000	19121BYD5	Coca Cola Company 0.000% Due 11-13-19	P-1	A-1	1,470,850.01	1,487,790.00	2.70	0.37	02-22-19
800,000	17327BYL3	Citigroup 0.000% Due 11-20-19	P-1	A-1	785,739.55	793,152.00	2.68	0.39	03-21-19
4,300,000	46640QYN5	JP Morgan 0.000% Due 11-22-19	P-1	A-1	4,215,810.77	4,262,676.00	2.68	0.40	02-27-19
4,000,000	17327BZD0	Citigroup 0.000% Due 12-13-19	P-1	A-1	3,920,200.00	3,960,760.00	2.71	0.46	03-18-19
4,000,000	63873KZD2	Natixis NY 0.000% Due 12-13-19	P-1	A-1	3,919,900.00	3,960,760.00	2.72	0.46	03-18-19
4,050,000	78009BZH8	Royal Bank of Canada (RBC) 0.000% Due 12-17-19	P-1	A-1+	3,974,305.50	4,009,297.50	2.57	0.47	03-25-19
700,000	63873KZL4	Natixis NY 0.000% Due 12-20-19	P-1	A-1	686,192.50	692,846.00	2.68	0.48	03-25-19
1,000,000	89233GA97	Toyota Motor Credit 0.000% Due 01-09-20	P-1	A-1+	980,867.78	988,640.00	2.62	0.53	04-16-19

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Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
June 30, 2019

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
500,000	19121AAE1	Coca Cola Company 0.000% Due 01-14-20	P-1	A-1+	491,969.44	494,170.00	2.49	0.54	05-23-19
1,500,000	89233GAQ9	Toyota Motor Credit 0.000% Due 01-24-20	P-1	A-1+	1,471,537.50	1,481,625.00	2.58	0.57	04-29-19
500,000	46640PAX1	JP Morgan 0.000% Due 01-31-20	P-1	A-1	490,655.00	493,700.00	2.57	0.59	05-09-19
					37,340,005.35	37,720,864.90	2.67		0.39
MONEY MARKET FUND									
USBMMF		First American Treasury Obligations Fund			24,088.03	24,088.03	2.23		
TOTAL PORTFOLIO					78,518,328.48	79,349,318.31	2.61		0.51

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Northeastern Local School District
Schedule of Fiscal Year Fund Balances
For the Fiscal Year Ended June 30, 2019

Fund and Cost Center	Beginning Balance July 1, 2018	FYTD RECEIPTS	FYTD EXPENDITURE	Ending Balance June 30, 2019
001-GENERAL				
0000-GENERAL	\$ 11,076,719.40	\$ 35,498,273.84	\$ 33,109,825.61	\$ 13,465,167.63
002-BOND RETIREMENT				
0000-BOND RETIREMENT FUND	\$ 906,001.68	\$ 3,274,648.35	\$ 2,902,322.21	\$ 1,278,327.82
003-PERMANENT IMPROVEMENT				
9900-PERMANENT IMPROVEMENT	\$ 235,444.11	\$ 486,884.86	\$ 211,079.16	\$ 511,249.81
004-BUILDING				
9311-LFI Northeastern	\$ -	\$ 5,849,041.83	\$ 251,519.76	\$ 5,597,522.07
9312-LFI Kenton Ridge	\$ -	\$ 10,761,832.16	\$ 956,274.76	\$ 9,805,557.40
9315-LFI Local District	\$ -	\$ 1,478,919.00	\$ 867,674.09	\$ 611,244.91
006-FOOD SERVICE				
0000-FOOD SERVICE	\$ 376.00	\$ 878,322.33	\$ 878,698.33	\$ -
007-SPECIAL TRUST				
9003-Nick Foss Memorial Scholarship Fnd	\$ 2,789.89	\$ -	\$ 500.00	\$ 2,289.89
9011-Roger and Suzanne Runyan Memorial Scholarship	\$ 500.00	\$ -	\$ 250.00	\$ 250.00
9013-CADY REED MEMORIAL SCHOLARSHIP FUND	\$ 650.00	\$ -	\$ 500.00	\$ 150.00
9021-Mark&Suzanne Klopfenstein Scholarship	\$ 500.00	\$ 3,500.00	\$ 600.00	\$ 3,400.00
9055-Roger Compton Endowment	\$ 7,751.00	\$ 2,500.00	\$ 1,250.00	\$ 9,001.00
9102-Tricia Wirth Memorial Fund	\$ 550.00	\$ 500.00	\$ 500.00	\$ 550.00
9319-Hattie Farrell Memorial Fund	\$ 2,229.46	\$ -	\$ 760.00	\$ 1,469.46
9018-BRIAN BRANNON MEMORIAL SCHOLARSHIP	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00
010-CLASSROOM FACILITIES				
9011-State Share Northeastern	\$ -	\$ 223,172.26	\$ 345,473.28	\$ (122,301.02)
9012-State Share Kenton Ridge	\$ -	\$ 335,828.46	\$ 166,434.89	\$ 169,393.57
9211-Local Share Northeastern	\$ -	\$ 26,533,878.63	\$ 302,316.88	\$ 26,231,561.75
9212-Local Share Kenton Ridge	\$ -	\$ 36,527,917.64	\$ 250,933.85	\$ 36,276,983.79
018-PUBLIC SCHOOL SUPPORT				
9202-Kenton Ridge-Evening of Excellence	\$ 2,619.21	\$ 967.13	\$ 1,280.16	\$ 2,306.18
9002-KENTON RIDGE RENAISSANCE	\$ 4,666.45	\$ 4,747.37	\$ 2,585.15	\$ 6,828.67
9003-NORTHRIDGE PUBLIC SCHOOL SUPPORT	\$ 26,233.01	\$ 4,944.77	\$ 7,297.03	\$ 23,880.75
9004-SOUTH VIENNA PUBLIC SCHOOL SUPPORT	\$ 39,319.31	\$ (10,317.45)	\$ 28,994.47	\$ 7.39
9008-ROLLING HILLS PUBLIC SCHOOL SUPPORT	\$ 36,636.61	\$ 18,809.80	\$ 13,054.73	\$ 42,391.68
9011-South Vienna MS Public Support	\$ -	\$ 22,987.10	\$ 9,113.15	\$ 13,873.95
9204-SOUTH VIENNA ELEM LEADER IN ME	\$ 9,083.94	\$ 28,069.49	\$ 14,879.66	\$ 22,273.77
9901-Northeastern HS Renaissance Program	\$ 4,152.14	\$ 2,195.99	\$ 2,330.34	\$ 4,017.79
9902-KENTON RIDGE COMPUTER CLUB	\$ 1,878.24	\$ 31.72	\$ -	\$ 1,909.96
019-OTHER GRANT				
9055-District Wellness Fund	\$ 11,490.16	\$ 14,500.00	\$ 20,694.72	\$ 5,295.44
9001-NORTHEASTERN SPECIAL TRUST	\$ 200.62	\$ 1,413.44	\$ 1,462.70	\$ 151.36
9002-KENTON RIDGE SPECIAL TRUST	\$ 3,323.47	\$ 568.66	\$ 825.10	\$ 3,067.03
9004-SOUTH VIENNA SPECIAL TRUST	\$ 327.72	\$ 719.99	\$ 877.95	\$ 169.76
9008-ROLLING HILLS SPECIAL TRUST	\$ 2,729.23	\$ 39.37	\$ 921.26	\$ 1,847.34
020-SPECIAL ENTERPRISE FUND				
9003-NORTHRIDGE LATCHKEY	\$ 67,914.40	\$ 75,114.20	\$ 52,470.55	\$ 90,558.05
9004-SOUTH VIENNA LATCHKEY	\$ 23,823.34	\$ 36,637.75	\$ 47,212.10	\$ 13,248.99
9008-ROLLING HILLS LATCHKEY	\$ 61,212.67	\$ 58,468.08	\$ 43,976.34	\$ 75,704.41
022-DISTRICT AGENCY				
9001-OHSAA TOURNAMENT AGENCY FUND	\$ -	\$ 3,582.00	\$ 3,582.00	\$ -
9002-OHSAA TOURNAMENT AGENCY FUND	\$ -	\$ 6,593.00	\$ 6,593.00	\$ -
027-WORKMANS COMPENSATION-S				
0000-WORKERS COMPENSATION INTERNAL SERVICE FUND	\$ 85,985.17	\$ 76,988.95	\$ 74,377.00	\$ 88,597.12
034-CLASSROOM FACILITIES MA				
9034-Maintenance Levy	\$ -	\$ 138,202.58	\$ 2,077.65	\$ 136,124.93
200-STUDENT MANAGED ACTIVIT				
9132-KENTON RIDGE-DRAMA	\$ 3,776.83	\$ 11,909.54	\$ 9,125.60	\$ 6,560.77
9164-SOUTH VIENNA-PHOTOGRAPHY	\$ 2,654.59	\$ 37.63	\$ 519.68	\$ 2,172.54
9201-NORTHEASTERN-FCCLA	\$ 306.88	\$ 706.59	\$ 412.50	\$ 600.97

Northeastern Local School District
Schedule of Fiscal Year Fund Balances
For the Fiscal Year Ended June 30, 2019

Fund and Cost Center	Beginning Balance			Ending Balance	
	July 1, 2018	FYTD RECEIPTS	FYTD EXPENDITURE	June 30, 2019	
9202-KENTON RIDGE-FCCLA	\$ 728.80	\$ 7,772.76	\$ 4,432.16	\$ 4,069.40	
9231-NORTHEASTERN-EUROPEAN LANGUAGE	\$ 1,661.33	\$ 2,811.66	\$ 3,672.78	\$ 800.21	
9252-KENTON RIDGE-FRENCH CLUB	\$ 162.79	\$ 110.00	\$ 176.00	\$ 96.79	
9282-KENTON RIDGE-SPANISH CLUB	\$ 908.54	\$ 4,872.15	\$ 4,745.37	\$ 1,035.32	
9301-NORTHEASTERN-FUTURE FARMERS	\$ 10,370.35	\$ 27,730.53	\$ 27,992.53	\$ 10,108.35	
9348-Gifted Education Fund	\$ 461.14	\$ 4,817.07	\$ 3,460.24	\$ 1,817.97	
9371-NORTHEASTERN-VOCAL ENSEMBLE	\$ 2,140.69	\$ 2,770.31	\$ 3,013.29	\$ 1,897.71	
9394-SOUTH VIENNA-MUSIC PRODUCTION	\$ 3,420.25	\$ 57.72	\$ 20.00	\$ 3,457.97	
9411-NORTHEASTERN-NATIONAL HONOR SOCIETY	\$ 455.19	\$ 959.00	\$ 896.50	\$ 517.69	
9412-KENTON RIDGE-NATIONAL HONOR SOCIETY	\$ 1,684.07	\$ 1,171.31	\$ 854.89	\$ 2,000.49	
9424-SOUTH VIENNA-NATIONAL JR HONOR SOCIETY	\$ 587.71	\$ -	\$ 74.34	\$ 513.37	
9532-Kenton Ridge Cougar Cheerleading Club	\$ 7,940.12	\$ 15,768.03	\$ 9,633.39	\$ 14,074.76	
9533-NRMS CHEER ACCOUNT	\$ 4,676.61	\$ 35.05	\$ 2,992.84	\$ 1,718.82	
9701-Northeastern-Class of 2020	\$ 1,177.38	\$ 13,011.43	\$ 10,572.99	\$ 3,615.82	
9702-KENTON RIDGE-Class of 2020	\$ 4,742.76	\$ 11,882.59	\$ 13,523.15	\$ 3,102.20	
9703-Northridge-8th Grade Class	\$ 3,074.02	\$ 6,698.06	\$ 1,286.73	\$ 8,485.35	
9742-KENTON RIDGE-CLASS OF 2014	\$ 1,716.76	\$ 28.98	\$ -	\$ 1,745.74	
9752-KENTON RIDGE-CLASS OF 2015	\$ 1,361.53	\$ 23.00	\$ -	\$ 1,384.53	
9761-Northeastern-Class of 2016	\$ 1.98	\$ (1.98)	\$ -	\$ -	
9781-Northeastern-Class of 2018	\$ 1,888.02	\$ (1,888.02)	\$ -	\$ -	
9791-NORTHEASTERN-CLASS OF 2019	\$ 1,836.39	\$ 9.05	\$ 1,240.48	\$ 604.96	
9792-KENTON RIDGE-CLASS OF 2019	\$ 5,039.28	\$ 53.00	\$ 4,156.45	\$ 935.83	
9871-Northeastern - 2017 Yearbook	\$ 5,674.10	\$ 9.54	\$ 5,683.64	\$ -	
9872-Kenton Ridge-2017 yearbook	\$ 17,318.83	\$ (16,394.43)	\$ 924.40	\$ -	
9892-KENTON RIDGE-2009 YEARBOOK	\$ -	\$ 150.00	\$ 150.00	\$ -	
9704-South Vienna-Middle School Grade Class	\$ 3,323.27	\$ 2,124.67	\$ 3,196.20	\$ 2,251.74	
9101-NORTHEASTERN STUDENT GOVERNMENT	\$ 6,416.50	\$ 2,790.06	\$ 3,000.41	\$ 6,206.15	
9102-KENTON RIDGE STUDENT GOVERNMENT	\$ 3,621.85	\$ 5,929.84	\$ 5,709.80	\$ 3,841.89	
9103-NORTHridge STUDENT GOVERNMENT	\$ 2,671.85	\$ 40.44	\$ 971.99	\$ 1,740.30	
9104-SOUTH VIENNA STUDENT GOVERNMENT	\$ 3,460.79	\$ 68.25	\$ 519.96	\$ 3,009.08	
9111-NORTHEASTERN HS TRANSITION SKILLS	\$ 250.96	\$ 298.00	\$ 202.76	\$ 346.20	
9131-NORTHEASTERN DRAMA	\$ 7,428.54	\$ 4,382.84	\$ 6,417.82	\$ 5,393.56	
9312-KENTON RIDGE LEO CLUB	\$ 1,839.82	\$ 966.90	\$ 550.52	\$ 2,256.20	
9332-KENTON RIDGE INTERNATIONAL CLUB	\$ 3,040.37	\$ 51.34	\$ -	\$ 3,091.71	
9374-SOUTH VIENNA VOCAL ENSEMBLE	\$ 3,989.90	\$ 6,771.65	\$ 5,450.92	\$ 5,310.63	
9707-Northeastern Class of 2022	\$ -	\$ 2,123.80	\$ 313.75	\$ 1,810.05	
9711-Northeastern High School-Class of 2021	\$ 473.01	\$ 1,753.99	\$ -	\$ 2,227.00	
9712-Kenton Ridge Class of 2021	\$ 176.50	\$ 6,103.56	\$ 1,611.00	\$ 4,669.06	
9722-KENTON RIDGE CLASS OF 2022	\$ -	\$ 521.00	\$ 319.00	\$ 202.00	
9771-Northeastern Class of 2017	\$ 3,067.95	\$ (3,067.95)	\$ -	\$ -	
9803-NORTHridge YEARBOOK	\$ 1,046.11	\$ 460.27	\$ -	\$ 1,506.38	
9881-NORTHEASTERN YEARBOOK	\$ 3,139.08	\$ 12,998.44	\$ 3,580.92	\$ 12,556.60	
9882-KENTON RIDGE YEARBOOK	\$ 6,857.23	\$ 26,392.68	\$ 8,710.38	\$ 24,539.53	
9901-NORTHEASTERN CBI VOCATIONAL CLUB	\$ 334.61	\$ -	\$ 43.48	\$ 291.13	
300-DISTRICT MANAGED ACTIVI					
9001-NORTHEASTERN ATHLETICS	\$ 12,012.65	\$ 77,019.92	\$ 76,605.70	\$ 12,426.87	
9002-KENTON RIDGE ATHLETICS	\$ 9,062.36	\$ 106,589.98	\$ 103,393.77	\$ 12,258.57	
9003-NORTHridge ATHLETICS	\$ 597.15	\$ 22,082.77	\$ 22,679.92	\$ -	
9004-SOUTH VIENNA ATHLETICS	\$ 863.93	\$ 16,629.21	\$ 17,079.79	\$ 413.35	
401-AUXILIARY SERVICES					
9018-FY 18 AUXILIARY EMMANUEL CHRISTIAN	\$ 52,536.98	\$ (12,088.56)	\$ 40,448.42	\$ -	
9019-FY 19 AUXILIARY EMMANUEL CHRISTIAN	\$ -	\$ 254,381.04	\$ 222,937.27	\$ 31,443.77	
451-DATA COMMUNICATION FUND					
9019-PUBLIC SCHOOLS CONNECTIVITY GRANT	\$ -	\$ 12,600.00	\$ -	\$ 12,600.00	
461-VOCATIONAL EDUC. ENHANC					
9018-HSTW/MMGW	\$ -	\$ 3,262.93	\$ 3,262.93	\$ -	
9019-HSTW/MMGW	\$ -	\$ 12,954.67	\$ 12,954.67	\$ -	

Northeastern Local School District
Schedule of Fiscal Year Fund Balances
For the Fiscal Year Ended June 30, 2019

Fund and Cost Center	Beginning Balance July 1, 2018	FYTD RECEIPTS	FYTD EXPENDITURE	Ending Balance June 30, 2019
499-MISCELLANEOUS STATE GRA				
9019-State Safety AG Grant	\$ -	\$ 17,859.65	\$ 1,020.00	\$ 16,839.65
516-IDEA PART B GRANTS				
9018-IDEA-B SPECIAL EDUCATION	\$ -	\$ 196,372.06	\$ 196,372.06	\$ -
9019-IDEA-B SPECIAL EDUCATION	\$ -	\$ 415,786.51	\$ 415,786.51	\$ -
572-TITLE I DISADVANTAGED C				
0000-TITLE I	\$ -	\$ 63.93	\$ 63.93	\$ -
9018-TITLE I-A IMPROVING BASIC PROGRAMS	\$ -	\$ 63,807.87	\$ 63,807.87	\$ -
9019-TITLE I-A IMPROVING BASIC PROGRAMS	\$ -	\$ 277,892.86	\$ 218,653.62	\$ 59,239.24
587-IDEA PRESCHOOL-HANDICAP				
9019-IDEA EARLY CHILDHOOD SPECIAL EDUCATION	\$ -	\$ 12,678.10	\$ 11,099.00	\$ 1,579.10
590-IMPROVING TEACHER QUALI				
9018-TITLE II-A IMPROVING TEACHER QUALITY	\$ -	\$ 4,712.28	\$ 4,712.28	\$ -
9019-TITLE II A IMPROVING TEACHER QUALITY	\$ -	\$ 71,750.04	\$ 62,092.28	\$ 9,657.76
Grand Total	\$ 12,827,085.58	\$ 124,063,158.91	\$ 42,204,646.76	\$ 94,685,597.73

Northeastern Local Schools
 Cash Basis Financial Statements
 For the Fiscal Year Ended June 30, 2019

	001 GENERAL FUND	002 BOND RETIREMENT FUND	003 PERMANENT IMPROVEMENT FUND	004 BUILDING FUND	006 FOOD SERVICE	007 SPECIAL TRUST FUNDS
REVENUES:						
Property and Other Local Taxes	\$ 11,542,326	\$ 2,249,331	\$ 398,191	\$ -	\$ -	\$ -
Income Tax	\$ 5,129,277	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ 15,338,562	\$ 107,968	\$ 85,462	\$ -	\$ 432,818	\$ -
Interest	\$ 376,307	\$ -	\$ -	\$ 207,250	\$ -	\$ -
Tuition and Fees	\$ 2,564,971	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extracurricular Activities	\$ 87,369	\$ -	\$ -	\$ -	\$ -	\$ -
Gifts and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000
Customer Sales and Services	\$ -	\$ -	\$ -	\$ -	\$ 390,546	\$ -
Miscellaneous	\$ 116,627	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 35,155,439	\$ 2,357,299	\$ 483,653	\$ 207,250	\$ 823,364	\$ 9,000
EXPENDITURES:						
Current:						
Instruction:						
Regular	\$ 15,322,378	\$ -	\$ 21,178	\$ -	\$ -	\$ 3,110
Special	\$ 3,914,774	\$ -	\$ -	\$ -	\$ -	\$ -
Vocational	\$ 510,305	\$ -	\$ -	\$ -	\$ -	\$ -
Student Intervention Services	\$ 34,752	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 922,850	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:						
Pupils	\$ 1,927,866	\$ -	\$ -	\$ -	\$ -	\$ 1,250
Instructional Staff	\$ 1,300,532	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Education	\$ 182,720	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	\$ 2,367,451	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal	\$ 867,540	\$ 35,617	\$ 6,975	\$ -	\$ -	\$ -
Operation and Maintenance of Plant	\$ 2,410,836	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Transportation	\$ 2,435,745	\$ -	\$ 166,792	\$ -	\$ -	\$ -
Central	\$ 17,701	\$ -	\$ -	\$ -	\$ -	\$ -
Operation of Non-Instructional/Shared Services:						
Food Service Operations	\$ -	\$ -	\$ -	\$ -	\$ 878,699	\$ -
Community Services	\$ 5,655	\$ -	\$ -	\$ -	\$ -	\$ -
Extracurricular Activities:						
Academic Oriented Activities	\$ 47,597	\$ -	\$ 16,135	\$ -	\$ -	\$ -
Sport Oriented Activities	\$ 701,975	\$ -	\$ -	\$ -	\$ -	\$ -
School and Public Service Co-Curricular Activities	\$ 32,159	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ 2,075,469	\$ -	\$ -
Debt Service:						
Principal	\$ -	\$ 390,000	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ 2,476,705	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 33,002,836	\$ 2,902,322	\$ 211,080	\$ 2,075,469	\$ 878,699	\$ 4,360
Excess of Revenues Over (Under) Expenditures	\$ 2,152,603	\$ (545,023)	\$ 272,573	\$ (1,868,219)	\$ (55,335)	\$ 4,640
OTHER FINANCING SOURCES AND USES:						
Transfers In		\$ -	\$ -	\$ -	\$ 54,959	\$ -
Advances In	\$ 67,903	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Bonds	\$ -	\$ -	\$ -	\$ 17,882,543	\$ -	\$ -
Premium on Bonds and Notes Issued	\$ -	\$ 914,222	\$ -	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ 274,932	\$ 3,127	\$ 3,232	\$ -	\$ -	\$ -
Transfer Out	\$ (54,959)	\$ -	\$ -	\$ -	\$ -	\$ -
Advances Out	\$ (52,031)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources and Uses	\$ 235,845	\$ 917,349	\$ 3,232	\$ 17,882,543	\$ 54,959	\$ -
Net Change in Fund Balances	\$ 2,388,448	\$ 372,326	\$ 275,805	\$ 16,014,324	\$ (376)	\$ 4,640
Fund Balance (Deficit) at Beginning of Year	\$ 11,076,719	\$ 906,002	\$ 235,444	\$ -	\$ 376	\$ 34,610
Fund Balance (Deficit) at End of Year	\$ 13,465,167	\$ 1,278,328	\$ 511,249	\$ 16,014,324	\$ -	\$ 39,250
Prior Year Encumbrances Appropriated	\$ 579,253	\$ -	\$ 20,995	\$ 15,355,738	\$ -	\$ 2,250
Unencumbered Fund Balance (Deficit)	\$ 12,885,914	\$ 1,278,328	\$ 490,254	\$ 658,586	\$ -	\$ 37,000

These financial statements have not been subjected to an audit or review engagement

Northeastern Local Schools
 Cash Basis Financial Statements
 For the Fiscal Year Ended June 30, 2019

	010 CLASSROOM FACILITY FUND	018 PUBLIC SCHOOL SUPPORT FUND	019 OTHER GRANT FUNDS	020 SPECIAL ENTERPRISE LATCHKEY FUND	022 AGENCY FUNDS	027 WORKERS' COMP FUND
REVENUES:						
Property and Other Local Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ 560,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 740,665	\$ 2,104	\$ 96	\$ -	\$ -	\$ -
Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extracurricular Activities	\$ -	\$ -	\$ -	\$ -	\$ 10,175	\$ -
Gifts and Donations	\$ -	\$ 30,627	\$ 16,799	\$ -	\$ -	\$ -
Customer Sales and Services	\$ -	\$ 25,184	\$ -	\$ 170,220	\$ -	\$ -
Miscellaneous	\$ -	\$ 14,521	\$ 346	\$ -	\$ -	\$ 76,989
Total Revenues	\$ 1,300,665	\$ 72,436	\$ 17,241	\$ 170,220	\$ 10,175	\$ 76,989
EXPENDITURES:						
Current:						
Instruction:						
Regular	\$ -	\$ 79,535	\$ -	\$ -	\$ -	\$ -
Special	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vocational	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Intervention Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:						
Pupils	\$ -	\$ -	\$ 165	\$ -	\$ -	\$ -
Instructional Staff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance of Plant	\$ -	\$ -	\$ 4,087	\$ -	\$ -	\$ -
Pupil Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central	\$ -	\$ -	\$ 20,530	\$ -	\$ -	\$ 74,377
Operation of Non-Instructional/Shared Services:						
Food Service Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ 143,659	\$ -	\$ -
Extracurricular Activities:						
Academic Oriented Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sport Oriented Activities	\$ -	\$ -	\$ -	\$ -	\$ 10,175	\$ -
School and Public Service Co-Curricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 1,065,159	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service:						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,065,159	\$ 79,535	\$ 24,782	\$ 143,659	\$ 10,175	\$ 74,377
Excess of Revenues Over (Under) Expenditures	\$ 235,506	\$ (7,099)	\$ (7,541)	\$ 26,561	\$ -	\$ 2,612
OTHER FINANCING SOURCES AND USES:						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advances In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Bonds	\$ 61,452,457	\$ -	\$ -	\$ -	\$ -	\$ -
Premium on Bonds and Notes Issued	\$ 867,674	\$ -	\$ -	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advances Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources and Uses	\$ 62,320,131	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ 62,555,637	\$ (7,099)	\$ (7,541)	\$ 26,561	\$ -	\$ 2,612
Fund Balance (Deficit) at Beginning of Year	\$ -	\$ 125,501	\$ 20,547	\$ 152,950	\$ -	\$ 85,985
Fund Balance (Deficit) at End of Year	\$ 62,555,637	\$ 118,402	\$ 13,006	\$ 179,511	\$ -	\$ 88,597
Prior Year Encumbrances Appropriated	\$ 90,132,435	\$ 4,988	\$ 994	\$ -	\$ -	\$ -
Unencumbered Fund Balance (Deficit)	\$ (27,576,798)	\$ 113,414	\$ 12,012	\$ 179,511	\$ -	\$ 88,597

These financial statements have not been subjecte

Northeastern Local Schools
 Cash Basis Financial Statements
 For the Fiscal Year Ended June 30, 2019

	031 UNDERGROUND TANKS FUNDS	034 CLASSROOM FACILITY MAINTENANCE FUND	200 STUDENT MANAGED ACTIVITES FUND	300 DISTRICT MANAGED STUDENT ACTIVITIES FUND	FY 19 AUXILIARY FUND	451 PUBLIC SCHOOLS CONNECTIVITY GRANT
REVENUES:						
Property and Other Local Taxes	\$ -	\$ 132,309	\$ -	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ 4,856	\$ -	\$ -	\$ 241,000	\$ 12,600
Interest	\$ -	\$ 1,038	\$ 2,525	\$ 695	\$ 1,292	\$ -
Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extracurricular Activities	\$ -	\$ -	\$ 71,315	\$ 199,877	\$ -	\$ -
Gifts and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Sales and Services	\$ -	\$ -	\$ 77,787	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ 8,509	\$ 21,750	\$ -	\$ -
Total Revenues	\$ -	\$ 138,203	\$ 160,136	\$ 222,322	\$ 242,292	\$ 12,600
EXPENDITURES:						
Current:						
Instruction:						
Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vocational	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Intervention Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:						
Pupils	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Staff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal	\$ -	\$ 2,078	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance of Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation of Non-Instructional/Shared Services:						
Food Service Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ -	\$ 263,385	\$ -
Extracurricular Activities:						
Academic Oriented Activities	\$ -	\$ -	\$ 71,510	\$ -	\$ -	\$ -
Sport Oriented Activities	\$ -	\$ -	\$ 12,626	\$ 219,759	\$ -	\$ -
School and Public Service Co-Curricular Activities	\$ -	\$ -	\$ 60,338	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service:						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ 2,078	\$ 144,474	\$ 219,759	\$ 263,385	\$ -
Excess of Revenues Over (Under) Expenditures	\$ -	\$ 136,125	\$ 15,662	\$ 2,563	\$ (21,093)	\$ 12,600
OTHER FINANCING SOURCES AND USES:						
Transfers In	\$ -	\$ -	\$ 5,684	\$ -	\$ -	\$ -
Advances In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Premium on Bonds and Notes Issued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	\$ -	\$ -	\$ (5,684)	\$ -	\$ -	\$ -
Advances Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources and Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ 136,125	\$ 15,662	\$ 2,563	\$ (21,093)	\$ 12,600
Fund Balance (Deficit) at Beginning of Year	\$ 11,000	\$ -	\$ 140,005	\$ 22,536	\$ 52,537	\$ -
Fund Balance (Deficit) at End of Year	\$ 11,000	\$ 136,125	\$ 155,667	\$ 25,099	\$ 31,444	\$ 12,600
Prior Year Encumbrances Appropriated	\$ -	\$ -	\$ 7,017	\$ 4,201	\$ -	\$ -
Unencumbered Fund Balance (Deficit)	\$ 11,000	\$ 136,125	\$ 148,650	\$ 20,898	\$ 31,444	\$ 12,600

These financial statements have not been subjecte

Northeastern Local Schools
 Cash Basis Financial Statements
 For the Fiscal Year Ended June 30, 2019

	461 HIGH SCHOOL TO WORK GRANT FUND	499 OTHER STATE GRANT FUNDS	516 IDEA-B SPECIAL EDUCATION GRANT FUND	572 TITLE I-A IMPROVING BASIC PROGRAMS GRANT FUND	587 IDEA EARLY CHILDHOOD SPECIAL EDUCATION GRANT FUND	590 TITLE II-A IMPROVING TEACHER QUALITY GRANT FUND
REVENUES:						
Property and Other Local Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ 10,415	\$ 17,860	\$ 565,931	\$ 341,765	\$ 12,678	\$ 71,750
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extracurricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gifts and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Sales and Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 10,415	\$ 17,860	\$ 565,931	\$ 341,765	\$ 12,678	\$ 71,750
EXPENDITURES:						
Current:						
Instruction:						
Regular	\$ 16,019	\$ -	\$ -	\$ -	\$ -	\$ 62,092
Special	\$ -	\$ -	\$ 448,235	\$ 254,718	\$ 11,099	\$ -
Vocational	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Intervention Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:						
Pupils	\$ 200	\$ -	\$ 116,574	\$ -	\$ -	\$ -
Instructional Staff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation and Maintenance of Plant	\$ -	\$ 1,020	\$ -	\$ -	\$ -	\$ -
Pupil Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation of Non-Instructional/Shared Services:						
Food Service Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ 12,416	\$ 508	\$ -	\$ -
Extracurricular Activities:						
Academic Oriented Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sport Oriented Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School and Public Service Co-Curricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service:						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 16,219	\$ 1,020	\$ 577,225	\$ 255,226	\$ 11,099	\$ 62,092
Excess of Revenues Over (Under) Expenditures	\$ (5,804)	\$ 16,840	\$ (11,294)	\$ 86,539	\$ 1,579	\$ 9,658
OTHER FINANCING SOURCES AND USES:						
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advances In	\$ 5,804	\$ -	\$ 46,228	\$ -	\$ -	\$ -
Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Premium on Bonds and Notes Issued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	\$ -	\$ -	\$ (34,934)	\$ (27,300)	\$ -	\$ -
Advances Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources and Uses	\$ 5,804	\$ -	\$ 11,294	\$ (27,300)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ 16,840	\$ -	\$ 59,239	\$ 1,579	\$ 9,658
Fund Balance (Deficit) at Beginning of Year	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -
Fund Balance (Deficit) at End of Year	\$ -	\$ 17,440	\$ -	\$ 59,239	\$ 1,579	\$ 9,658
Prior Year Encumbrances Appropriated	\$ 56	\$ 16,840	\$ -	\$ -	\$ -	\$ -
Unencumbered Fund Balance (Deficit)	\$ (56)	\$ 600	\$ -	\$ 59,239	\$ 1,579	\$ 9,658

These financial statements have not been subjecte

Northeastern Local Schools
 Cash Basis Financial Statements
 For the Fiscal Year Ended June 30, 2019

DISTRICT TOTALS

REVENUES:

Property and Other Local Taxes	\$ 14,322,157
Income Tax	\$ 5,129,277
Intergovernmental	\$ 17,803,665
Interest	\$ 1,331,972
Tuition and Fees	\$ 2,564,971
Rent	\$ -
Extracurricular Activities	\$ 368,736
Gifts and Donations	\$ 56,426
Customer Sales and Services	\$ 663,737
Miscellaneous	\$ 238,742
Total Revenues	<u>\$ 42,479,683</u>

EXPENDITURES:

Current:

Instruction:	
Regular	\$ 15,504,312
Special	\$ 4,628,826
Vocational	\$ 510,305
Student Intervention Services	\$ 34,752
Other	\$ 922,850
Support Services:	
Pupils	\$ 2,046,055
Instructional Staff	\$ 1,300,532
Board of Education	\$ 182,720
Administration	\$ 2,367,451
Fiscal	\$ 912,210
Operation and Maintenance of Plant	\$ 2,415,943
Pupil Transportation	\$ 2,602,537
Central	\$ 112,608
Operation of Non-Instructional/Shared Services:	
Food Service Operations	\$ 878,699
Community Services	\$ 425,623
Extracurricular Activities:	
Academic Oriented Activities	\$ 135,242
Sport Oriented Activities	\$ 944,535
School and Public Service Co-Curricular Activities	\$ 92,497
Capital Outlay	\$ 3,140,628
Debt Service:	
Principal	\$ 390,000
Interest	\$ 2,476,705
Total Expenditures	<u>\$ 42,025,030</u>

Excess of Revenues Over (Under) Expenditures	<u>\$ 454,653</u>
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OTHER FINANCING SOURCES AND USES:

Transfers In	\$ 60,643
Advances In	\$ 119,935
Sale of Bonds	\$ 79,335,000
Premium on Bonds and Notes Issued	\$ 1,781,896
Refund of Prior Year Expenditures	\$ 281,291
Transfer Out	\$ (122,877)
Advances Out	<u>\$ (52,031)</u>
Total Other Financing Sources and Uses	\$ 81,403,857
Net Change in Fund Balances	<u>\$ 81,858,510</u>
Fund Balance (Deficit) at Beginning of Year	<u>\$ 12,864,812</u>
Fund Balance (Deficit) at End of Year	\$ 94,723,322
Prior Year Encumbrances Appropriated	\$ 106,124,767
Unencumbered Fund Balance (Deficit)	<u>\$ (11,401,445)</u>

These financial statements have not been subjecte

Northeastern Local School District
Revenue (Tax Budget) Budget versus Actual
Cash Basis July 1, 2018 through June 30, 2019

	Budget	Actual	Variance
001-GENERAL	\$ 34,093,667	\$ 35,496,724	\$ 1,403,057
1100-TAXES	\$ 15,626,249	\$ 16,671,602	\$ 1,045,353
1200-TUITION	\$ 2,430,000	\$ 2,336,566	\$ (93,434)
1400-EARNINGS ON INVESTMENTS	\$ 130,000	\$ 374,413	\$ 244,413
1600-EXTRA CURRIC (STUDENT)	\$ 75,200	\$ 72,649	\$ (2,551)
1700-CLASSROOM MATERIALS AND	\$ 223,350	\$ 226,854	\$ 3,504
1800-MISC. RECEIPTS - LOCAL	\$ 97,081	\$ 111,720	\$ 14,639
1900-OTHER RECEIPTS - LOCAL	\$ -	\$ 17,405	\$ 17,405
3100-UNRESTRICTED GRANTS-IN-	\$ 14,810,603	\$ 15,032,674	\$ 222,070
3200-RESTRICTED GRANTS-IN-AI	\$ 316,311	\$ 305,888	\$ (10,423)
3300-REVENUE FOR/ON BEHALF S	\$ 44,000	\$ (953)	\$ (44,953)
4200-RESTRICTED GRANTS-IN-AI	\$ 155,000	\$ 5,070	\$ (149,930)
5200-ADVANCES-IN	\$ 30,000	\$ 67,903	\$ 37,903
5300-REFND OF PRIOR YEAR EXP	\$ 155,873	\$ 274,933	\$ 119,060
002-BOND RETIREMENT	\$ 2,627,395	\$ 3,274,648	\$ 647,253
1100-TAXES	\$ 2,566,757	\$ 2,249,331	\$ (317,426)
1400-EARNINGS ON INVESTMENTS	\$ -	\$ 1	\$ 1
1900-OTHER RECEIPTS - LOCAL	\$ -	\$ 914,222	\$ 914,222
3100-UNRESTRICTED GRANTS-IN-	\$ 60,638	\$ 107,967	\$ 47,329
5300-REFND OF PRIOR YEAR EXP	\$ -	\$ 3,128	\$ 3,128
003-PERMANENT IMPROVEMENT	\$ 464,989	\$ 486,885	\$ 21,896
1100-TAXES	\$ 398,676	\$ 398,192	\$ (484)
3100-UNRESTRICTED GRANTS-IN-	\$ 65,272	\$ 65,462	\$ 190
4200-RESTRICTED GRANTS-IN-AI	\$ -	\$ 20,000	\$ 20,000
5300-REFND OF PRIOR YEAR EXP	\$ 1,041	\$ 3,232	\$ 2,191
004-BUILDING	\$ 18,192,000	\$ 18,089,793	\$ (102,207)
1400-EARNINGS ON INVESTMENTS	\$ 309,457	\$ 207,250	\$ (102,207)
1900-OTHER RECEIPTS - LOCAL	\$ 17,882,543	\$ 17,882,543	\$ -
006-FOOD SERVICE	\$ 860,000	\$ 878,322	\$ 18,322
1500-FOOD SERVICES	\$ 392,735	\$ 390,545	\$ (2,190)
3200-RESTRICTED GRANTS-IN-AI	\$ 10,000	\$ 8,172	\$ (1,828)
4100-UNRESTRICTED GRANTS-IN-	\$ 457,265	\$ 479,605	\$ 22,340
007-SPECIAL TRUST	\$ 2,000	\$ 9,000	\$ 7,000
1800-MISC. RECEIPTS - LOCAL	\$ 2,000	\$ 9,000	\$ 7,000
010-CLASSROOM FACILITIES	\$ 104,412,403	\$ 63,620,797	\$ (40,791,606)
1400-EARNINGS ON INVESTMENTS	\$ 1,990,000	\$ 740,666	\$ (1,249,334)
1900-OTHER RECEIPTS - LOCAL	\$ -	\$ 62,320,131	\$ 62,320,131
3200-RESTRICTED GRANTS-IN-AI	\$ 102,422,403	\$ 560,000	\$ (101,862,403)
018-PUBLIC SCHOOL SUPPORT	\$ 65,000	\$ 72,436	\$ 7,436
1400-EARNINGS ON INVESTMENTS	\$ 90	\$ 2,104	\$ 2,014
1600-EXTRA CURRIC (STUDENT)	\$ 27,300	\$ 25,185	\$ (2,115)
1800-MISC. RECEIPTS - LOCAL	\$ 37,610	\$ 45,147	\$ 7,537
5300-REFND OF PRIOR YEAR EXP	\$ -	\$ -	\$ -
019-OTHER GRANT	\$ 18,000	\$ 17,241	\$ (759)

Northeastern Local School District
Revenue (Tax Budget) Budget versus Actual
Cash Basis July 1, 2018 through June 30, 2019

	Budget	Actual	Variance
1400-EARNINGS ON INVESTMENTS	\$ -	\$ 96	\$ 96
1600-EXTRA CURRIC (STUDENT)	\$ -	\$ 270	\$ 270
1800-MISC. RECEIPTS - LOCAL	\$ 18,000	\$ 16,875	\$ (1,125)
020-SPECIAL ENTERPRISE FUND	\$ 160,000	\$ 170,220	\$ 10,220
1800-MISC. RECEIPTS - LOCAL	\$ 160,000	\$ 170,220	\$ 10,220
022-DISTRICT AGENCY	\$ -	\$ 10,175	\$ 10,175
1600-EXTRA CURRIC (STUDENT)	\$ -	\$ 10,175	\$ 10,175
027-WORKMANS COMPENSATION-SELF INS	\$ -	\$ 75,979	\$ 75,979
5300-REFND OF PRIOR YEAR EXP	\$ -	\$ 75,979	\$ 75,979
034-CLASSROOM FACILITIES MAINT.	\$ 127,500	\$ 138,203	\$ 10,703
1100-TAXES	\$ 125,000	\$ 132,309	\$ 7,309
1400-EARNINGS ON INVESTMENTS	\$ 2,500	\$ 1,038	\$ (1,462)
3100-UNRESTRICTED GRANTS-IN-	\$ -	\$ 4,855	\$ 4,855
200-STUDENT MANAGED ACTIVITY	\$ 185,000	\$ 165,813	\$ (19,187)
1400-EARNINGS ON INVESTMENTS	\$ 1,000	\$ 2,528	\$ 1,528
1600-EXTRA CURRIC (STUDENT)	\$ 176,850	\$ 149,100	\$ (27,750)
1800-MISC. RECEIPTS - LOCAL	\$ 7,150	\$ 8,501	\$ 1,351
5100-TRANSFERS-IN	\$ -	\$ 5,684	\$ 5,684
300-DISTRICT MANAGED ACTIVITY	\$ 201,600	\$ 222,322	\$ 20,722
1400-EARNINGS ON INVESTMENTS	\$ 4,100	\$ 695	\$ (3,405)
1600-EXTRA CURRIC (STUDENT)	\$ 189,600	\$ 199,877	\$ 10,277
1800-MISC. RECEIPTS - LOCAL	\$ 7,900	\$ 21,750	\$ 13,850
401-AUXILIARY SERVICES	\$ 298,904	\$ 242,292	\$ (56,612)
1400-EARNINGS ON INVESTMENTS	\$ 904	\$ 1,292	\$ 388
3300-REVENUE FOR/ON BEHALF S	\$ 298,000	\$ 241,000	\$ (57,000)
451-DATA COMMUNICATION FUND	\$ 6,300	\$ 12,600	\$ 6,300
3200-RESTRICTED GRANTS-IN-AI	\$ 6,300	\$ 12,600	\$ 6,300
461-VOCATIONAL EDUC. ENHANCEMENTS	\$ 16,900	\$ 10,415	\$ (6,485)
3200-RESTRICTED GRANTS-IN-AI	\$ 16,900	\$ 10,415	\$ (6,485)
499-MISCELLANEOUS STATE GRANT FUND	\$ 17,860	\$ 17,860	\$ -
3200-RESTRICTED GRANTS-IN-AI	\$ 17,860	\$ 17,860	\$ -
516-IDEA PART B GRANTS	\$ 785,000	\$ 612,159	\$ (172,841)
4200-RESTRICTED GRANTS-IN-AI	\$ 785,000	\$ 565,931	\$ (219,069)
5200-ADVANCES-IN	\$ -	\$ 46,228	\$ 46,228
572-TITLE I DISADVANTAGED CHILDREN	\$ 282,927	\$ 341,701	\$ 58,774
4200-RESTRICTED GRANTS-IN-AI	\$ 282,927	\$ 341,701	\$ 58,774
587-IDEA PRESCHOOL-HANDICAPPED	\$ 11,099	\$ 12,678	\$ 1,579
4200-RESTRICTED GRANTS-IN-AI	\$ 11,099	\$ 12,678	\$ 1,579
590-IMPROVING TEACHER QUALITY	\$ 77,402	\$ 76,462	\$ (940)
4200-RESTRICTED GRANTS-IN-AI	\$ 77,402	\$ 76,462	\$ (940)
599-MISCELLANEOUS FED. GRANT FUND	\$ 10,000	\$ -	\$ (10,000)
4200-RESTRICTED GRANTS-IN-AI	\$ 10,000	\$ -	\$ (10,000)
Grand Total	\$ 162,915,946	\$ 124,054,725	\$ (38,861,221)

Northeastern Local School District
Expenditures Budget versus Actual by Function
Cash Basis July 1, 2018 through June 30, 2019

	Appropriations	Carryovers	Budget	Actual	Encumbrances	Variances
001-GENERAL	\$ 33,253,881	\$ 671,106	\$ 33,924,987	\$ 33,109,826	\$ 579,253	\$ 235,908
1100-REGULAR INSTRUCTION	\$ 14,749,697	\$ 393,271	\$ 15,142,968	\$ 15,322,378	\$ 289,817	\$ (469,227)
1200-SPECIAL INSTRUCTION	\$ 4,294,066	\$ 25,765	\$ 4,319,831	\$ 3,914,774	\$ 19,292	\$ 385,765
1300-VOCATIONAL INSTRUCTION	\$ 510,306	\$ 6,562	\$ 516,867	\$ 510,306	\$ -	\$ 6,562
1900-OTHER INSTRUCTION	\$ 958,471	\$ -	\$ 958,471	\$ 957,601	\$ 870	\$ -
2100-SUPPORT SERVICES - PUPIL	\$ 1,934,436	\$ 51,562	\$ 1,985,998	\$ 1,927,865	\$ 6,571	\$ 51,562
2200-SUPP SERV- INSTRUCTIONA	\$ 1,366,737	\$ 2,111	\$ 1,368,848	\$ 1,300,530	\$ 66,207	\$ 2,111
2300-SUPPORT SERV.-BD. OF ED	\$ 235,586	\$ 52,621	\$ 288,207	\$ 182,719	\$ 52,867	\$ 52,621
2400-SUPPORT SERV- ADMINISTR	\$ 2,377,435	\$ 17,274	\$ 2,394,710	\$ 2,367,447	\$ 9,988	\$ 17,274
2500-FISCAL SERVICES	\$ 937,108	\$ 23,650	\$ 960,757	\$ 867,540	\$ 9,267	\$ 83,950
2700-OPERATION & MAINT OF PL	\$ 2,471,785	\$ 77,315	\$ 2,549,100	\$ 2,410,833	\$ 60,952	\$ 77,315
2800-SUPPORT SERV - PUPIL TR	\$ 2,440,845	\$ 18,757	\$ 2,459,602	\$ 2,435,747	\$ 5,098	\$ 18,757
2900-SUPPORT SERVICES - CENT	\$ 17,701	\$ -	\$ 17,701	\$ 17,701	\$ -	\$ -
3200-COMMUNITY RECREATION SE	\$ 5,656	\$ -	\$ 5,656	\$ 5,656	\$ -	\$ -
4100-ACADEMIC & SUBJECT ORIE	\$ 47,597	\$ -	\$ 47,597	\$ 47,597	\$ -	\$ -
4500-SPORT ORIENTED ACTIVITI	\$ 767,299	\$ 2,218	\$ 769,517	\$ 701,975	\$ 58,324	\$ 9,218
4600-SCHL & PUBLIC SERV CO-C	\$ 32,166	\$ -	\$ 32,166	\$ 32,166	\$ -	\$ -
7200-TRANSFERS	\$ 54,959	\$ -	\$ 54,959	\$ 54,959	\$ -	\$ -
7400-ADVANCES OUT	\$ 52,031	\$ -	\$ 52,031	\$ 52,031	\$ -	\$ -
002-BOND RETIREMENT	\$ 2,902,812	\$ -	\$ 2,902,812	\$ 2,902,322	\$ -	\$ 490
2400-SUPPORT SERV- ADMINISTR	\$ 490	\$ -	\$ 490	\$ -	\$ -	\$ 490
2500-FISCAL SERVICES	\$ 35,617	\$ -	\$ 35,617	\$ 35,617	\$ -	\$ -
6100-REPAYMENT OF DEBT	\$ 2,866,705	\$ -	\$ 2,866,705	\$ 2,866,705	\$ -	\$ -
003-PERMANENT IMPROVEMENT	\$ 505,000	\$ 8,905	\$ 513,905	\$ 211,079	\$ 20,996	\$ 281,830
1100-REGULAR INSTRUCTION	\$ 39,730	\$ -	\$ 39,730	\$ 21,178	\$ 18,552	\$ -
2400-SUPPORT SERV- ADMINISTR	\$ 159,714	\$ -	\$ 159,714	\$ -	\$ -	\$ 159,714
2500-FISCAL SERVICES	\$ 8,197	\$ -	\$ 8,197	\$ 6,975	\$ 1,222	\$ -
2700-OPERATION & MAINT OF PL	\$ 1,410	\$ 8,750	\$ 10,160	\$ -	\$ -	\$ 10,160
2800-SUPPORT SERV - PUPIL TR	\$ 279,815	\$ -	\$ 279,815	\$ 166,792	\$ 1,222	\$ 111,801
4100-ACADEMIC & SUBJECT ORIE	\$ 16,135	\$ 155	\$ 16,290	\$ 16,135	\$ -	\$ 155
004-BUILDING	\$ 17,882,543	\$ -	\$ 17,882,543	\$ 2,075,469	\$ 15,355,738	\$ 451,336
5100-SITE ACQUISITION SERVIC	\$ 17,882,543	\$ -	\$ 17,882,543	\$ 2,075,469	\$ 15,355,738	\$ 451,336
006-FOOD SERVICE	\$ 895,000	\$ -	\$ 895,000	\$ 878,698	\$ -	\$ 16,302
3100-FOOD SERVICES OPERATION	\$ 895,000	\$ -	\$ 895,000	\$ 878,698	\$ -	\$ 16,302
007-SPECIAL TRUST	\$ 10,900	\$ 500	\$ 11,400	\$ 4,360	\$ 2,250	\$ 4,790
1100-REGULAR INSTRUCTION	\$ 8,400	\$ 500	\$ 8,900	\$ 3,110	\$ 1,000	\$ 4,790
2100-SUPPORT SERVICES - PUPIL	\$ 2,500	\$ -	\$ 2,500	\$ 1,250	\$ 1,250	\$ -
010-CLASSROOM FACILITIES	\$ 94,228,310	\$ -	\$ 94,228,310	\$ 1,065,159	\$ 90,132,436	\$ 3,030,715
5300-ARCHITECTURE & ENGINEER	\$ 94,228,310	\$ -	\$ 94,228,310	\$ 1,065,159	\$ 90,132,436	\$ 3,030,715
018-PUBLIC SCHOOL SUPPORT	\$ 108,936	\$ 1,016	\$ 109,952	\$ 79,535	\$ 4,989	\$ 25,428
1100-REGULAR INSTRUCTION	\$ 108,936	\$ 1,016	\$ 109,952	\$ 79,535	\$ 4,989	\$ 25,428
019-OTHER GRANT	\$ 30,141	\$ 207	\$ 30,348	\$ 24,782	\$ 995	\$ 4,572
1200-SPECIAL INSTRUCTION	\$ (3,592)	\$ -	\$ (3,592)	\$ -	\$ -	\$ (3,592)
2100-SUPPORT SERVICES - PUPIL	\$ 165	\$ -	\$ 165	\$ 165	\$ -	\$ -
2200-SUPP SERV- INSTRUCTIONA	\$ 7,756	\$ -	\$ 7,756	\$ -	\$ -	\$ 7,756
2700-OPERATION & MAINT OF PL	\$ 4,722	\$ 207	\$ 4,929	\$ 4,087	\$ 435	\$ 407
2900-SUPPORT SERVICES - CENT	\$ 21,090	\$ -	\$ 21,090	\$ 20,530	\$ 560	\$ -
020-SPECIAL ENTERPRISE FUND	\$ 163,108	\$ 88	\$ 163,196	\$ 143,659	\$ -	\$ 19,537
3200-COMMUNITY RECREATION SE	\$ 163,108	\$ 88	\$ 163,196	\$ 143,659	\$ -	\$ 19,537
022-DISTRICT AGENCY	\$ -	\$ -	\$ -	\$ 10,175	\$ -	\$ (10,175)
4500-SPORT ORIENTED ACTIVITI	\$ -	\$ -	\$ -	\$ 10,175	\$ -	\$ (10,175)
027-WORKMANS COMPENSATION-SELF INS	\$ 122,219	\$ -	\$ 122,219	\$ 74,377	\$ -	\$ 47,842
3900-OTHER OPERATION OF NON-	\$ 122,219	\$ -	\$ 122,219	\$ 74,377	\$ -	\$ 47,842
034-CLASSROOM FACILITIES MAINT.	\$ 3,750	\$ -	\$ 3,750	\$ 2,078	\$ -	\$ 1,672
2500-FISCAL SERVICES	\$ 3,750	\$ -	\$ 3,750	\$ 2,078	\$ -	\$ 1,672

Northeastern Local School District
Expenditures Budget versus Actual by Function
Cash Basis July 1, 2018 through June 30, 2019

	<u>Appropriations</u>	<u>Carryovers</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Variances</u>
200-STUDENT MANAGED ACTIVITY	\$ 293,009	\$ 6,462	\$ 299,471	\$ 150,159	\$ 7,017	\$ 142,295
4100-ACADEMIC & SUBJECT ORIE	\$ 143,377	\$ 240	\$ 143,617	\$ 38,427	\$ 200	\$ 104,990
4300-OCCUPATION ORIENTED ACT	\$ 64,515	\$ -	\$ 64,515	\$ 33,083	\$ 348	\$ 31,083
4500-SPORT ORIENTED ACTIVITI	\$ 19,055	\$ 4,222	\$ 23,277	\$ 12,626	\$ 6,429	\$ 4,222
4600-SCHL & PUBLIC SERV CO-C	\$ 60,378	\$ 2,000	\$ 62,378	\$ 60,338	\$ 40	\$ 2,000
7200-TRANSFERS	\$ 5,684	\$ -	\$ 5,684	\$ 5,684	\$ -	\$ -
300-DISTRICT MANAGED ACTIVITY	\$ 210,052	\$ 14,079	\$ 224,131	\$ 219,759	\$ 4,200	\$ 172
4500-SPORT ORIENTED ACTIVITI	\$ 210,052	\$ 14,079	\$ 224,131	\$ 219,759	\$ 4,200	\$ 172
401-AUXILIARY SERVICES	\$ 263,386	\$ -	\$ 263,386	\$ 263,386	\$ -	\$ 0
3200-COMMUNITY RECREATION SE	\$ 263,386	\$ -	\$ 263,386	\$ 263,386	\$ -	\$ 0
451-DTA COMMUNICATION FUND	\$ 6,300		\$ 6,300			\$ 6,300
2900-SUPPORT SERVICES - CENT	\$ 6,300		\$ 6,300			\$ 6,300
461-VOCATIONAL EDUC. ENHANCEMENTS	\$ 15,000	\$ 1,900	\$ 16,900	\$ 16,218	\$ 56	\$ 626
1100-REGULAR INSTRUCTION	\$ 16,074	\$ 1,900	\$ 17,974	\$ 16,018	\$ 56	\$ 1,900
2200-SUPP SERV- INSTRUCTIONNA	\$ (1,074)	\$ -	\$ (1,074)	\$ 200	\$ -	\$ (1,274)
499-MISCELLANEOUS STATE GRANT FUND	\$ 17,860	\$ -	\$ 17,860	\$ 1,020	\$ 16,840	\$ -
1200-SPECIAL INSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2700-OPERATION & MAINT OF PL	\$ 17,860	\$ -	\$ 17,860	\$ 1,020	\$ 16,840	\$ -
516-IDEA PART B GRANTS	\$ 759,000	\$ 25,995	\$ 784,995	\$ 612,159	\$ -	\$ 172,836
1200-SPECIAL INSTRUCTION	\$ 450,439	\$ -	\$ 450,439	\$ 448,234	\$ -	\$ 2,205
2100-SUPPORT SERVICES - PUPI	\$ 116,574	\$ 25,995	\$ 142,569	\$ 116,574	\$ -	\$ 25,995
2400-SUPPORT SERV- ADMINISTR	\$ 144,636	\$ -	\$ 144,636	\$ -	\$ -	\$ 144,636
3200-COMMUNITY RECREATION SE	\$ 12,416	\$ -	\$ 12,416	\$ 12,416	\$ -	\$ -
7400-ADVANCES OUT	\$ 34,934	\$ -	\$ 34,934	\$ 34,934	\$ -	\$ -
572-TITLE I DISADVANTAGED CHILDREN	\$ 282,525	\$ -	\$ 282,525	\$ 282,525	\$ -	\$ -
1200-SPECIAL INSTRUCTION	\$ 254,718	\$ -	\$ 254,718	\$ 254,718	\$ -	\$ -
3200-COMMUNITY RECREATION SE	\$ 507	\$ -	\$ 507	\$ 507	\$ -	\$ -
7400-ADVANCES OUT	\$ 27,300	\$ -	\$ 27,300	\$ 27,300	\$ -	\$ -
587-IDEA PRESCHOOL-HANDICAPPED	\$ 11,099	\$ -	\$ 11,099	\$ 11,099	\$ -	\$ -
1200-SPECIAL INSTRUCTION	\$ 11,099	\$ -	\$ 11,099	\$ 11,099	\$ -	\$ -
590-IMPROVING TEACHER QUALITY	\$ 66,805	\$ -	\$ 66,805	\$ 66,805	\$ -	\$ -
1100-REGULAR INSTRUCTION	\$ 61,136	\$ -	\$ 61,136	\$ 61,136	\$ -	\$ -
7400-ADVANCES OUT	\$ 5,669	\$ -	\$ 5,669	\$ 5,669	\$ -	\$ -
599-OTHER FEDRAL GRANTS	\$ 4,209		\$ 4,209			\$ 4,209
1100-REGULAR INSTRUCTION	\$ 4,209		\$ 4,209			\$ 4,209
Grand Total	\$ 152,035,845		\$ 730,257	\$ 152,766,102	\$ 42,204,647	\$ 106,124,770
						\$ 4,436,685

Northeastern Local School District
Expenditures Budget versus Actual by Object
Cash Basis July 1, 2017 through June 30, 2018

FUND	Appropriations	Carryovers	Budget	Actual	Encumbrances	Variances
001-GENERAL	\$ 33,253,881	\$ 671,106	\$ 33,924,987	\$ 33,109,826	\$ 579,253	\$ 235,908
100-PERSONAL SERVICES - SAL	\$ 12,912,340	\$ 266,297	\$ 13,178,637	\$ 13,730,755	\$ 44,083	\$ (596,201)
200-EMPLOYEES RETIRE. & INS	\$ 8,873,010	\$ 109,878	\$ 8,982,888	\$ 8,707,281	\$ 105,429	\$ 170,178
400-PURCHASED SERVICES	\$ 7,318,501	\$ 125,379	\$ 7,443,881	\$ 7,174,648	\$ 143,853	\$ 125,379
500-SUPPLIES AND MATERIALS	\$ 1,478,932	\$ 2,218	\$ 1,481,150	\$ 1,413,609	\$ 58,324	\$ 9,218
600-CAPITAL OUTLAY	\$ 708,890	\$ -	\$ 708,890	\$ 708,890	\$ -	\$ -
900-OTHER USES OF FUNDS	\$ 1,962,208	\$ 167,333	\$ 2,129,541	\$ 1,374,644	\$ 227,564	\$ 527,333
002-BOND RETIREMENT	\$ 2,902,812	\$ -	\$ 2,902,812	\$ 2,902,322	\$ -	\$ 490
500-SUPPLIES AND MATERIALS	\$ 2,902,812	\$ -	\$ 2,902,812	\$ 2,902,322	\$ -	\$ 490
003-PERMANENT IMPROVEMENT	\$ 505,000	\$ 8,905	\$ 513,905	\$ 211,079	\$ 20,996	\$ 281,830
100-PERSONAL SERVICES - SAL	\$ 16,135	\$ 155	\$ 16,290	\$ 16,135	\$ -	\$ 155
500-SUPPLIES AND MATERIALS	\$ 207,641	\$ -	\$ 207,641	\$ 28,153	\$ 19,774	\$ 159,714
600-CAPITAL OUTLAY	\$ 1,410	\$ 8,750	\$ 10,160	\$ -	\$ -	\$ 10,160
800-MISCELLANEOUS OBJECTS	\$ 279,815	\$ -	\$ 279,815	\$ 166,792	\$ 1,222	\$ 111,801
004-BUILDING	\$ 17,882,543	\$ -	\$ 17,882,543	\$ 2,075,469	\$ 15,355,738	\$ 451,336
100-PERSONAL SERVICES - SAL	\$ 17,882,543	\$ -	\$ 17,882,543	\$ 2,075,469	\$ 15,355,738	\$ 451,336
006-FOOD SERVICE	\$ 895,000	\$ -	\$ 895,000	\$ 878,698	\$ -	\$ 16,302
100-PERSONAL SERVICES - SAL	\$ 606,762	\$ -	\$ 606,762	\$ 590,460	\$ -	\$ 16,302
200-EMPLOYEES RETIRE. & INS	\$ 288,238	\$ -	\$ 288,238	\$ 288,238	\$ -	\$ -
007-SPECIAL TRUST	\$ 10,900	\$ 500	\$ 11,400	\$ 4,360	\$ 2,250	\$ 4,790
500-SUPPLIES AND MATERIALS	\$ 760	\$ -	\$ 760	\$ 760	\$ -	\$ -
800-MISCELLANEOUS OBJECTS	\$ 10,140	\$ 500	\$ 10,640	\$ 3,600	\$ 2,250	\$ 4,790
010-CLASSROOM FACILITIES	\$ 94,228,310	\$ -	\$ 94,228,310	\$ 1,065,159	\$ 90,132,436	\$ 3,030,715
500-SUPPLIES AND MATERIALS	\$ 94,228,310	\$ -	\$ 94,228,310	\$ 1,065,159	\$ 90,132,436	\$ 3,030,715
018-PUBLIC SCHOOL SUPPORT	\$ 108,936	\$ 1,016	\$ 109,952	\$ 79,535	\$ 4,989	\$ 25,428
100-PERSONAL SERVICES - SAL	\$ 59,506	\$ 566	\$ 60,072	\$ 55,656	\$ 3,850	\$ 566
200-EMPLOYEES RETIRE. & INS	\$ 16,661	\$ -	\$ 16,661	\$ 16,181	\$ 480	\$ -
400-PURCHASED SERVICES	\$ 2,895	\$ 450	\$ 3,345	\$ 2,236	\$ 659	\$ 450
600-CAPITAL OUTLAY	\$ 29,232	\$ -	\$ 29,232	\$ 4,820	\$ -	\$ 24,412
800-MISCELLANEOUS OBJECTS	\$ 641	\$ -	\$ 641	\$ 641	\$ -	\$ -
019-OTHER GRANT	\$ 30,141	\$ 207	\$ 30,348	\$ 24,782	\$ 995	\$ 4,572
400-PURCHASED SERVICES	\$ 1,897	\$ 207	\$ 2,105	\$ 1,463	\$ 435	\$ 207
500-SUPPLIES AND MATERIALS	\$ 28,244	\$ -	\$ 28,244	\$ 23,319	\$ 560	\$ 4,365
020-SPECIAL ENTERPRISE FUND	\$ 163,108	\$ 88	\$ 163,196	\$ 143,659	\$ -	\$ 19,537
100-PERSONAL SERVICES - SAL	\$ 76,509	\$ 88	\$ 76,596	\$ 57,060	\$ -	\$ 19,537
400-PURCHASED SERVICES	\$ 4,267	\$ -	\$ 4,267	\$ 4,267	\$ -	\$ -
500-SUPPLIES AND MATERIALS	\$ 16,826	\$ -	\$ 16,826	\$ 16,826	\$ -	\$ -
800-MISCELLANEOUS OBJECTS	\$ 65,506	\$ -	\$ 65,506	\$ 65,506	\$ -	\$ -
022-DISTRICT AGENCY	\$ -	\$ -	\$ -	\$ 10,175	\$ -	\$ (10,175)
100-PERSONAL SERVICES - SAL	\$ -	\$ -	\$ -	\$ 10,175	\$ -	\$ (10,175)
027-WORKMANS COMPENSATION-SELF INS	\$ 122,219	\$ -	\$ 122,219	\$ 74,377	\$ -	\$ 47,842
100-PERSONAL SERVICES - SAL	\$ 122,219	\$ -	\$ 122,219	\$ 74,377	\$ -	\$ 47,842
034-CLASSROOM FACILITIES MAINT.	\$ 3,750	\$ -	\$ 3,750	\$ 2,078	\$ -	\$ 1,672
200-EMPLOYEES RETIRE. & INS	\$ 3,750	\$ -	\$ 3,750	\$ 2,078	\$ -	\$ 1,672
200-STUDENT MANAGED ACTIVITY	\$ 293,009	\$ 6,462	\$ 299,471	\$ 150,159	\$ 7,017	\$ 142,295
100-PERSONAL SERVICES - SAL	\$ 85,461	\$ 4,222	\$ 89,683	\$ 47,949	\$ 6,429	\$ 35,305
200-EMPLOYEES RETIRE. & INS	\$ 87,615	\$ 2,000	\$ 89,615	\$ 87,027	\$ 588	\$ 2,000
400-PURCHASED SERVICES	\$ 117,609	\$ 240	\$ 117,849	\$ 15,109	\$ -	\$ 102,740
600-CAPITAL OUTLAY	\$ 2,324	\$ -	\$ 2,324	\$ 74	\$ -	\$ 2,250
300-DISTRICT MANAGED ACTIVITY	\$ 210,052	\$ 14,079	\$ 224,131	\$ 219,759	\$ 4,200	\$ 172
200-EMPLOYEES RETIRE. & INS	\$ 210,052	\$ 14,079	\$ 224,131	\$ 219,759	\$ 4,200	\$ 172
401-AUXILIARY SERVICES	\$ 263,386	\$ -	\$ 263,386	\$ 263,386	\$ -	\$ 0
100-PERSONAL SERVICES - SAL	\$ 220,688	\$ -	\$ 220,688	\$ 222,937	\$ -	\$ (2,250)
200-EMPLOYEES RETIRE. & INS	\$ 40,448	\$ -	\$ 40,448	\$ 40,448	\$ -	\$ -
600-CAPITAL OUTLAY	\$ 2,250	\$ -	\$ 2,250	\$ -	\$ -	\$ 2,250

Northeastern Local School District
Expenditures Budget versus Actual by Object
Cash Basis July 1, 2017 through June 30, 2018

FUND	Appropriations	Carryovers	Budget	Actual	Encumbrances	Variances
451-DATA COMMUNICATION FUND	\$ 6,300		\$ 6,300			\$ 6,300
400-PURCHASED SERVICES	\$ 6,300		\$ 6,300			\$ 6,300
461-VOCATIONAL EDUC. ENHANCEMENTS	\$ 15,000	\$ 1,900	\$ 16,900	\$ 16,218	\$ 56	\$ 626
200-EMPLOYEES RETIRE. & INS	\$ 16,074	\$ 1,900	\$ 17,974	\$ 16,018	\$ 56	\$ 1,900
400-PURCHASED SERVICES	\$ (1,074)	\$ -	\$ (1,074)	\$ 200	\$ -	\$ (1,274)
499-MISCELLANEOUS STATE GRANT FUND	\$ 17,860	\$ -	\$ 17,860	\$ 1,020	\$ 16,840	\$ -
100-PERSONAL SERVICES - SAL	\$ 17,860	\$ -	\$ 17,860	\$ 1,020	\$ 16,840	\$ -
400-PURCHASED SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
516-IDEA PART B GRANTS	\$ 759,000	\$ 25,995	\$ 784,995	\$ 612,159	\$ -	\$ 172,836
200-EMPLOYEES RETIRE. & INS	\$ 499,793	\$ -	\$ 499,793	\$ 499,793	\$ -	\$ -
400-PURCHASED SERVICES	\$ 259,207	\$ 25,995	\$ 285,202	\$ 112,366	\$ -	\$ 172,836
572-TITLE I DISADVANTAGED CHILDREN	\$ 282,525	\$ -	\$ 282,525	\$ 282,525	\$ -	\$ -
100-PERSONAL SERVICES - SAL	\$ 282,461	\$ -	\$ 282,461	\$ 282,461	\$ -	\$ -
200-EMPLOYEES RETIRE. & INS	\$ 64	\$ -	\$ 64	\$ 64	\$ -	\$ -
500-SUPPLIES AND MATERIALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
587-IDEA PRESCHOOL-HANDICAPPED	\$ 11,099	\$ -	\$ 11,099	\$ 11,099	\$ -	\$ -
200-EMPLOYEES RETIRE. & INS	\$ 10,926	\$ -	\$ 10,926	\$ 10,926	\$ -	\$ -
400-PURCHASED SERVICES	\$ 173	\$ -	\$ 173	\$ 173	\$ -	\$ -
590-IMPROVING TEACHER QUALITY	\$ 66,805	\$ -	\$ 66,805	\$ 66,805	\$ -	\$ -
200-EMPLOYEES RETIRE. & INS	\$ 66,805	\$ -	\$ 66,805	\$ 66,805	\$ -	\$ -
599-MISCELLANEOUS STATE GRANT FUND	\$ 4,209		\$ 4,209			\$ 4,209
100-PERSONAL SERVICES - SAL	\$ 4,209		\$ 4,209			\$ 4,209
Grand Total	\$ 152,035,845	\$ 730,257	\$ 152,766,102	\$ 42,204,647	\$ 106,124,770	\$ 4,436,685

Northeastern Local School District
Cash Basis Financial Statements
Schedule of Revenues by Revenue Code
For the Fiscal Year Ended June 30, 2019

	General	All Other Funds	Grand Total
1100-TAXES	\$ 16,671,602	\$ 2,779,831	\$ 19,451,434
1200-TUITION	\$ 2,336,566	\$ -	\$ 2,336,566
1400-EARNINGS ON INVESTMENTS	\$ 374,413	\$ 955,670	\$ 1,330,083
1500-FOOD SERVICES	\$ -	\$ 390,545	\$ 390,545
1600-EXTRA CURRIC (STUDENT)	\$ 72,649	\$ 384,607	\$ 457,256
1700-CLASSROOM MATERIALS AND	\$ 228,404	\$ -	\$ 228,404
1800-MISC. RECEIPTS - LOCAL	\$ 111,720	\$ 272,511	\$ 384,231
1900-OTHER RECEIPTS - LOCAL	\$ 17,405	\$ 81,116,896	\$ 81,134,301
3100-UNRESTRICTED GRANTS-IN-	\$ 15,032,674	\$ 178,284	\$ 15,210,957
3200-RESTRICTED GRANTS-IN-AI	\$ 305,888	\$ 609,046	\$ 914,934
3300-REVENUE FOR/ON BEHALF S	\$ (953)	\$ 241,000	\$ 240,047
4100-UNRESTRICTED GRANTS-IN-	\$ -	\$ 424,646	\$ 424,646
4200-RESTRICTED GRANTS-IN-AI	\$ 5,070	\$ 1,016,836	\$ 1,021,905
5100-TRANSFERS-IN	\$ -	\$ 60,643	\$ 60,643
5200-ADVANCES-IN	\$ 67,903	\$ 52,031	\$ 119,934
5300-REFND OF PRIOR YEAR EXP	\$ 274,933	\$ 82,339	\$ 357,272
Grand Total	\$ 35,498,274	\$ 88,564,885	\$ 124,063,159

Northeastern Local School District
Cash Basis Financial Statements
Schedule of Expenditures by Object Code
For the Fiscal Year Ended June 30, 2019

	General Fund	All Other Funds		Grand Total
111-REGULAR - CERT.	\$ 1,482,160	\$ 66,834		\$ 1,548,994
112-TEMPORARY - CERT.	\$ 2,597,016	\$ 20		\$ 2,597,036
113-SUPPLEMENTAL - CERT.	\$ 2,319,563	\$ 138,034		\$ 2,457,597
117-SUPPLEMENTAL, NONCONTRI	\$ 39,638			\$ 39,638
123-VACATION LEAVE - CERT.	\$ 2,190			\$ 2,190
132-TERMINATION BENEFITS -	\$ 8,268			\$ 8,268
139-OTHER CERFITICATED COMP	\$ 40,772			\$ 40,772
141-REGULAR - NONCERT.	\$ 918,402	\$ 46,756		\$ 965,157
142-TEMPORARY - NONCERT.	\$ 480,532	\$ 39,057		\$ 519,588
143-SUPPLEMENTAL - NONCERT.	\$ 12,142	\$ 14,332		\$ 26,474
144-OVERTIME - NONCERT.	\$ 103,364	\$ 6,702		\$ 110,066
147-SUPPLEMENTAL, NONCONTRI	\$ 15,283	\$ 23		\$ 15,306
149-OTHER NONCERTIFIED S	\$ 5,624	\$ 66,320		\$ 71,943
153-VACATION LEAVE - NONCER	\$ 1,254			\$ 1,254
162-TERMINATION BENEFITS -	\$ 13,725	\$ 121		\$ 13,847
169-OTHER NONCERT. COMPENSA	\$ 2,308			\$ 2,308
171-COMPENSATION OF BD. MEM	\$ 3,065			\$ 3,065
172-STUDENT WORKERS	\$ 40,455			\$ 40,455
211-STRS EMPLOYER'S SHARE	\$ 1,273,180	\$ 121,726		\$ 1,394,906
212-STRS EMPLOYER'S "PICK-U	\$ 420,270	\$ 24,314		\$ 444,584
213-SOCIAL SECURITY-CERT.	\$ 3,002,251	\$ 361,453		\$ 3,363,704
221-SERS EMPLOYERS SHARE	\$ 631,159	\$ 125,793		\$ 756,952
222-SERS EMPLOYER "PICK-UP"	\$ 47,557	\$ 37,353		\$ 84,910
223-SOCIAL SECURITY-NONCERT	\$ 1,875,487	\$ 119,026		\$ 1,994,513
231-TUITION REIMBURSEMENTS	\$ 490,027			\$ 490,027
233-MEETING EXPENSE	\$ 507			\$ 507
241-MEDICAL/HOSPITALIZATION	\$ 1,164,196	\$ (39,177)		\$ 1,125,019
242-LIFE - CERT.	\$ 962,874	\$ 3,884		\$ 966,759
243-DENTAL - CERT.	\$ 607,160	\$ 20,486		\$ 627,645
244-VISION - CERT.	\$ 1,789,397	\$ 11,353		\$ 1,800,750
251-MEDICAL/HOSPITALIZATION	\$ 545,414	\$ 22,706		\$ 568,120
252-LIFE - NONCERT.	\$ 579,063	\$ 139,376		\$ 718,438
253-DENTAL - NONCERT.	\$ 830,204	\$ 88,967		\$ 919,171
254-VISION - NONCERT.	\$ 721,829	\$ 23,970		\$ 745,799
261-WORKER'S COMP - CERT.	\$ 465,996	\$ 4,632		\$ 470,628

Northeastern Local School District
Cash Basis Financial Statements
Schedule of Expenditures by Object Code
For the Fiscal Year Ended June 30, 2019

	General Fund	All Other Funds	Grand Total	
			\$	\$
262-WORKER'S COMP - NONCERT	\$ 395,716	\$ 23,307	\$ 419,023	
281-UNEMPLOYMENT COMP. - CE	\$ 3,681	\$ 2,470	\$ 6,150	
282-UNEMPLOYMENT COMP. - NO		\$ 13,844	\$ 13,844	
411-INSTRUCTION SERVICES	\$ 214,862	\$ 218	\$ 215,079	
413-HEALTH SERVICES	\$ 74,795	\$ 53,899	\$ 128,694	
414-STAFF SERVICES	\$ 28,313		\$ 28,313	
415-MANAGEMENT SERVICES	\$ 844		\$ 844	
416-DATA PROCESSING SERVICE	\$ 41,674	\$ 44	\$ 41,718	
418-PROFESSIONAL/LEGAL SERV	\$ 61,759		\$ 61,759	
419-OTHER PROFESSIONAL & TE	\$ 84,487	\$ 38,789	\$ 123,276	
422-GARBAGE REMOVAL & CLEAN	\$ 9,944		\$ 9,944	
423-REPAIRS & MAINTENANCE S	\$ 1,700,079	\$ 2,930,725	\$ 4,630,804	
424-PROPERTY INSURANCE	\$ 1,042	\$ 45	\$ 1,087	
425-RENTALS	\$ 1,751	\$ 996	\$ 2,748	
426-LEASE PURCHASE AGREEMEN	\$ 360,236		\$ 360,236	
429-OTHER PROPERTY SERVICES		\$ 17,358	\$ 17,358	
431-CERTIFICATED TRAVEL	\$ 572,598	\$ 4,862	\$ 577,460	
432-CERTIFICATED MEETING EX	\$ 370,832	\$ 2,902	\$ 373,735	
433-NONCERTIFICATED TRAVEL	\$ 80,866	\$ 6,129	\$ 86,996	
434-NONCERTIFICATED MEETING	\$ 43,591	\$ 2,957	\$ 46,548	
439-OTHER TRAVEL/MEETING EX	\$ 1,467		\$ 1,467	
441-TELEPHONE SERVICE	\$ 275,497	\$ 166,843	\$ 442,340	
443-POSTAGE	\$ 1,230	\$ 674	\$ 1,904	
444-POSTAGE MACHINE RENTAL	\$ 221		\$ 221	
451-ELECTRICITY	\$ 77,988		\$ 77,988	
452-WATER AND SEWAGE	\$ 24,703		\$ 24,703	
453-GAS	\$ 27,413		\$ 27,413	
461-PRINTING AND BINDING	\$ 177		\$ 177	
471-TUITION PD - DISTR IN-S	\$ 334,336		\$ 334,336	
474-EXCESS COSTS	\$ 22,172		\$ 22,172	
475-SPECIAL ED PAYMENTS	\$ 34,972		\$ 34,972	
477-OPEN ENROLLMENT PAYMENT		\$ -	\$ -	
478-COMMUNITY SCHOOL PAYMEN	\$ 13,618	\$ -	\$ 13,618	
479-OTHER TUITION PAYMENTS	\$ 23,424		\$ 23,424	
483-TRANS PURCHASED OTHER S	\$ 7,348		\$ 7,348	

Northeastern Local School District
Cash Basis Financial Statements
Schedule of Expenditures by Object Code
For the Fiscal Year Ended June 30, 2019

	General Fund	All Other Funds		Grand Total
490-OTHER PURCHASED SERVICE		\$ 305	\$ 305	
499-OTHER PURCHASED SERVICE	\$ 96,057			\$ 96,057
511-CLASSROOM SUPPLIES	\$ 3,542,449	\$ 81,855	\$ 3,624,304	
512-OFFICES SUPPLIES	\$ 83,923	\$ 58,414	\$ 142,338	
514-HEALTH & HYGIENE SUPPLI	\$ 26,244	\$ 9,544	\$ 35,788	
516-SOFTWARE MATERIALS	\$ 23,426	\$ -	\$ 23,426	
519-OTHER GENERAL SUPPLIES	\$ 5,275	\$ 109,781	\$ 115,056	
521-NEW TEXTBOOKS	\$ 7,474	\$ 7,425	\$ 14,899	
522-REPLACEMENT TEXTBOOKS	\$ 218			\$ 218
525-ELECTRONIC INSTRUCT. MA	\$ 446			\$ 446
531-NEW LIBRARY BOOKS	\$ 106,471			\$ 106,471
541-NEWSPAPERS	\$ 126			\$ 126
542-PERIODICALS	\$ 663			\$ 663
551-SUPPLIES FOR RESALE	\$ 261			\$ 261
560-FOOD & RELATED SUPP & M	\$ 7,579	\$ 56,593	\$ 64,172	
569-OTHER FOOD/RELATED SUPP		\$ 93,740	\$ 93,740	
571-LAND		\$ 59,969	\$ 59,969	
572-BUILDINGS	\$ 275,572			\$ 275,572
573-EQUIPMENT AND FURNITURE	\$ 82,360			\$ 82,360
581-SUPPLIES AND PARTS-MOTO		\$ 2,308,204	\$ 2,308,204	
582-FUEL	\$ 25,597	\$ 104,123	\$ 129,720	
583-TIRES & TUBES		\$ 8,899	\$ 8,899	
640-EQUIPMENT	\$ 397,654	\$ 1,084,790	\$ 1,482,444	
650-VEHICLES		\$ 2,550	\$ 2,550	
660-SCHOOL BUSES		\$ 102	\$ 102	
811-SERIAL BONDS-PRINCIPAL		\$ 501	\$ 501	
821-SERIAL BONDS - INTEREST		\$ 1,174	\$ 1,174	
841-MEMBRSHP FEES - PROF OR	\$ 5,492	\$ 2,708	\$ 8,199	
843-CHARGES FOR STATE EXAMS	\$ 4,449			\$ 4,449
844-COUNTY BD OF ED CONTRIB	\$ 9,101			\$ 9,101
845-PROPERTY TAX COLLECTION	\$ 6,052	\$ 10,349	\$ 16,401	
846-ELECTION EXPENSE	\$ 15			\$ 15
847-DELINQUENT LAND TAXES	\$ 6	\$ 1,939	\$ 1,945	
849-OTHER DUES AND FEES	\$ 6,351	\$ 48,579	\$ 54,930	
851-LIABILITY INSURANCE	\$ 8,200			\$ 8,200

Northeastern Local School District
Cash Basis Financial Statements
Schedule of Expenditures by Object Code
For the Fiscal Year Ended June 30, 2019

	General Fund	All Other Funds	Grand Total
859-OTHER INSURANCE		\$ 650	\$ 650
881-COLLEGE SCHOLARSHIPS		\$ 5,096	\$ 5,096
882-AWARDS/PRIZES - COMPETI		\$ 10,736	\$ 10,736
883-MEMORIALS		\$ 1,466	\$ 1,466
889-OTHER AWARDS AND PRIZES	\$ 4,400	\$ 619	\$ 5,019
890-MISCELLANEOUS OBJECTS		\$ 773	\$ 773
891-STUDENT ACTIVITY PAYMEN		\$ 313,817	\$ 313,817
930-REFUND OF PRIOR YEAR RE		\$ -	\$ -
Grand Total	\$ 33,109,826	\$ 9,094,821	\$ 42,204,647

Northeastern Local School District
Cash Basis Financial Statements
Schedule of Expenditures by Function & Object Categories
General Fund
Fiscal Year Ended June 30, 2019

FUNCTION	100-PERSONAL SERVICES - SALARIES	200-EMPLOYEES BENEFITS	400-PURCHASED SERVICES	500-SUPPLIES AND MATERIALS	600-CAPITAL OUTLAY	800-MISCELLANEOUS OBJECTS	900-OTHER USES OF FUNDS	Grand Total
1100-REGULAR INSTRUCTION	\$ 9,070,395	\$ 3,287,509	\$ 2,261,435	\$ 589,887	\$ 261,465	\$ 32,662	\$ -	\$ 15,503,353
1200-SPECIAL INSTRUCTION	\$ 2,636,156	\$ 945,828	\$ 964,663	\$ 68,834	\$ 4,396	\$ 8,948	\$ -	\$ 4,628,825
1300-VOCATIONAL INSTRUCTION	\$ 365,952	\$ 130,583	\$ 5,398	\$ 8,372	\$ -	\$ -	\$ -	\$ 510,306
1900-OTHER INSTRUCTION	\$ 33,653	\$ 1,098	\$ 922,850	\$ -	\$ -	\$ -	\$ -	\$ 957,601
2100-SUPPORT SERVICES - PUPI	\$ 1,104,026	\$ 381,002	\$ 559,122	\$ 454	\$ -	\$ 1,250	\$ -	\$ 2,045,854
2200-SUPP SERV- INSTRUCTIONA	\$ 732,825	\$ 285,764	\$ 63,542	\$ 211,632	\$ 6,968	\$ -	\$ -	\$ 1,300,730
2300-SUPPORT SERV.-BD. OF ED	\$ 10,625	\$ 26,887	\$ 132,458	\$ -	\$ -	\$ 12,749	\$ -	\$ 182,719
2400-SUPPORT SERV- ADMINISTR	\$ 1,560,610	\$ 643,931	\$ 140,323	\$ 5,754	\$ -	\$ 16,830	\$ -	\$ 2,367,447
2500-FISCAL SERVICES	\$ 334,623	\$ 162,874	\$ 47,215	\$ 20,292	\$ 11,790	\$ 335,416	\$ -	\$ 912,210
2700-OPERATION & MAINT OF PL	\$ 873,739	\$ 365,222	\$ 1,009,662	\$ 32,207	\$ 115,211	\$ 19,900	\$ -	\$ 2,415,941
2800-SUPPORT SERV - PUPIL TR	\$ 1,059,995	\$ 534,434	\$ 68,903	\$ 343,979	\$ 581,612	\$ 13,616	\$ -	\$ 2,602,538
2900-SUPPORT SERVICES - CENT	\$ 10,800	\$ 5,430	\$ 20,830	\$ 151	\$ -	\$ 1,020	\$ -	\$ 38,230
3100-FOOD SERVICES OPERATION	\$ 440,327	\$ 133,914	\$ 16,218	\$ 288,238	\$ -	\$ -	\$ -	\$ 878,698
3200-COMMUNITY RECREATION SE	\$ 257,995	\$ 63,839	\$ 14,307	\$ 67,369	\$ 22,145	\$ (32)	\$ -	\$ 425,624
3900-OTHER OPERATION OF NON-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,377	\$ -	\$ 74,377
4100-ACADEMIC & SUBJECT ORIE	\$ 42,037	\$ 4,829	\$ -	\$ -	\$ 16,135	\$ 39,159	\$ -	\$ 102,160
4300-OCCUPATION ORIENTED ACT	\$ 653	\$ 9	\$ -	\$ -	\$ -	\$ 32,421	\$ -	\$ 33,083
4500-SPORT ORIENTED ACTIVITI	\$ 533,011	\$ 88,282	\$ 114,682	\$ 93,568	\$ 66,036	\$ 48,957	\$ -	\$ 944,536
4600-SCHL & PUBLIC SERV CO-C	\$ 34,079	\$ 481	\$ -	\$ 186	\$ -	\$ 57,759	\$ -	\$ 92,505
5100-SITE ACQUISITION SERVIC	\$ -	\$ -	\$ 140,282	\$ -	\$ 1,067,512	\$ 867,674	\$ -	\$ 2,075,469
5300-ARCHITECTURE & ENGINEER	\$ -	\$ -	\$ 1,063,852	\$ -	\$ -	\$ 1,307	\$ -	\$ 1,065,159
6100-REPAYMENT OF DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,866,705	\$ -	\$ 2,866,705
7200-TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,643	\$ 60,643
Grand Total	\$ 19,101,502	\$ 7,061,915	\$ 7,545,743	\$ 1,730,922	\$ 2,153,270	\$ 4,430,718	\$ 180,577	\$ 42,204,647

Northeastern Local Schools
Legacy System Cash Basis Report
Reconciliation of Interfund Transactions by Fund
For the Fiscal Year Ended June 30, 2019

Fund	Transfers In	Transfers Out	Variance	Advances In	Advances Out	Variance
001-0000: GENERAL FUND		54,959	(54,959)	67,903	52,031	15,872
006-0000: FOOD SERVICE	54,959		54,959			
200-9871: Northeastern - 2007 Yearbook		5,684	(5,684)			
200-9881: NORTHEASTERN-1998 YEARBOOK	5,684		5,684			
461-9019: HSTW/MMGW				5,803		5,803
516-9018: IDEA-B SPECIAL EDUCATION					34,934	(34,934)
516-9019: IDEA-B SPECIAL EDUCATION				46,228		46,228
572-9018: TITLE I-A IMPROVING BASIC PROGRAMS					27,300	(27,300)
590-9018: TITLE II-A IMPROVING TEACHER QUALITY					5,669	(5,669)
Totals	<u>60,643</u>	<u>60,643</u>	<u>_____</u>	<u>119,934</u>	<u>119,934</u>	<u>_____</u>

These financial statements have not been subjected to an audit or review engagement, and no assurance is provided on them.

\$79,335,000 Northerastern Local School District Debt Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/23/2018	-	-	-	-	-
12/01/2018	-	-	870,505.42	870,505.42	-
06/01/2019	-	-	1,598,887.50	1,598,887.50	-
06/30/2019	-	-	-	-	2,469,392.92
12/01/2019	800,000.00	3.000%	1,598,887.50	2,398,887.50	-
06/01/2020	-	-	1,586,887.50	1,586,887.50	-
06/30/2020	-	-	-	-	3,985,775.00
12/01/2020	690,000.00	4.000%	1,586,887.50	2,276,887.50	-
06/01/2021	-	-	1,573,087.50	1,573,087.50	-
06/30/2021	-	-	-	-	3,849,975.00
12/01/2021	770,000.00	4.000%	1,573,087.50	2,343,087.50	-
06/01/2022	-	-	1,557,687.50	1,557,687.50	-
06/30/2022	-	-	-	-	3,900,775.00
12/01/2022	805,000.00	4.000%	1,557,687.50	2,362,687.50	-
06/01/2023	-	-	1,541,587.50	1,541,587.50	-
06/30/2023	-	-	-	-	3,904,275.00
12/01/2023	845,000.00	4.000%	1,541,587.50	2,386,587.50	-
06/01/2024	-	-	1,524,687.50	1,524,687.50	-
06/30/2024	-	-	-	-	3,911,275.00
12/01/2024	880,000.00	4.000%	1,524,687.50	2,404,687.50	-
06/01/2025	-	-	1,507,087.50	1,507,087.50	-
06/30/2025	-	-	-	-	3,911,775.00
12/01/2025	915,000.00	4.000%	1,507,087.50	2,422,087.50	-
06/01/2026	-	-	1,488,787.50	1,488,787.50	-
06/30/2026	-	-	-	-	3,910,875.00
12/01/2026	1,070,000.00	5.000%	1,488,787.50	2,558,787.50	-
06/01/2027	-	-	1,462,037.50	1,462,037.50	-
06/30/2027	-	-	-	-	4,020,825.00
12/01/2027	1,125,000.00	5.000%	1,462,037.50	2,587,037.50	-
06/01/2028	-	-	1,433,912.50	1,433,912.50	-
06/30/2028	-	-	-	-	4,020,950.00
12/01/2028	1,180,000.00	5.000%	1,433,912.50	2,613,912.50	-
06/01/2029	-	-	1,404,412.50	1,404,412.50	-
06/30/2029	-	-	-	-	4,018,325.00
12/01/2029	1,360,000.00	4.000%	1,404,412.50	2,764,412.50	-
06/01/2030	-	-	1,377,212.50	1,377,212.50	-
06/30/2030	-	-	-	-	4,141,625.00
12/01/2030	1,415,000.00	4.000%	1,377,212.50	2,792,212.50	-
06/01/2031	-	-	1,348,912.50	1,348,912.50	-
06/30/2031	-	-	-	-	4,141,125.00
12/01/2031	1,470,000.00	4.000%	1,348,912.50	2,818,912.50	-
06/01/2032	-	-	1,319,512.50	1,319,512.50	-
06/30/2032	-	-	-	-	4,138,425.00
12/01/2032	1,655,000.00	4.000%	1,319,512.50	2,974,512.50	-
06/01/2033	-	-	1,286,412.50	1,286,412.50	-
06/30/2033	-	-	-	-	4,260,925.00
12/01/2033	1,720,000.00	4.000%	1,286,412.50	3,006,412.50	-
06/01/2034	-	-	1,252,012.50	1,252,012.50	-
06/30/2034	-	-	-	-	4,258,425.00
12/01/2034	1,790,000.00	4.000%	1,252,012.50	3,042,012.50	-
06/01/2035	-	-	1,216,212.50	1,216,212.50	-
06/30/2035	-	-	-	-	4,258,225.00
12/01/2035	1,990,000.00	4.000%	1,216,212.50	3,206,212.50	-
06/01/2036	-	-	1,176,412.50	1,176,412.50	-
06/30/2036	-	-	-	-	4,382,625.00
12/01/2036	2,070,000.00	4.000%	1,176,412.50	3,246,412.50	-
06/01/2037	-	-	1,135,012.50	1,135,012.50	-
06/30/2037	-	-	-	-	4,381,425.00
12/01/2037	2,155,000.00	3.375%	1,135,012.50	3,290,012.50	-
06/01/2038	-	-	1,098,646.88	1,098,646.88	-
06/30/2038	-	-	-	-	4,388,659.38
12/01/2038	2,225,000.00	3.500%	1,098,646.88	3,323,646.88	-
06/01/2039	-	-	1,059,709.38	1,059,709.38	-
06/30/2039	-	-	-	-	4,383,356.26
12/01/2039	2,210,000.00	3.625%	1,059,709.38	3,269,709.38	-
06/01/2040	-	-	1,019,653.13	1,019,653.13	-
06/30/2040	-	-	-	-	4,289,362.51
12/01/2040	2,290,000.00	3.625%	1,019,653.13	3,309,653.13	-
06/01/2041	-	-	978,146.88	978,146.88	-
06/30/2041	-	-	-	-	4,287,800.01

12/01/2041	2,370,000.00	3.625%	978,146.88	3,348,146.88	-
06/01/2042	-	-	935,190.63	935,190.63	-
06/30/2042	-	-	-	-	4,283,337.51
12/01/2042	2,460,000.00	3.625%	935,190.63	3,395,190.63	-
06/01/2043	-	-	890,603.13	890,603.13	-
06/30/2043	-	-	-	-	4,285,793.76
12/01/2043	2,545,000.00	3.625%	890,603.13	3,435,603.13	-
06/01/2044	-	-	844,475.00	844,475.00	-
06/30/2044	-	-	-	-	4,280,078.13
12/01/2044	2,640,000.00	5.250%	844,475.00	3,484,475.00	-
06/01/2045	-	-	775,175.00	775,175.00	-
06/30/2045	-	-	-	-	4,259,650.00
12/01/2045	2,780,000.00	5.250%	775,175.00	3,555,175.00	-
06/01/2046	-	-	702,200.00	702,200.00	-
06/30/2046	-	-	-	-	4,257,375.00
12/01/2046	2,925,000.00	4.000%	702,200.00	3,627,200.00	-
06/01/2047	-	-	643,700.00	643,700.00	-
06/30/2047	-	-	-	-	4,270,900.00
12/01/2047	3,040,000.00	4.000%	643,700.00	3,683,700.00	-
06/01/2048	-	-	582,900.00	582,900.00	-
06/30/2048	-	-	-	-	4,266,600.00
12/01/2048	3,165,000.00	4.000%	582,900.00	3,747,900.00	-
06/01/2049	-	-	519,600.00	519,600.00	-
06/30/2049	-	-	-	-	4,267,500.00
12/01/2049	3,290,000.00	4.000%	519,600.00	3,809,600.00	-
06/01/2050	-	-	453,800.00	453,800.00	-
06/30/2050	-	-	-	-	4,263,400.00
12/01/2050	3,420,000.00	4.000%	453,800.00	3,873,800.00	-
06/01/2051	-	-	385,400.00	385,400.00	-
06/30/2051	-	-	-	-	4,259,200.00
12/01/2051	3,560,000.00	4.000%	385,400.00	3,945,400.00	-
06/01/2052	-	-	314,200.00	314,200.00	-
06/30/2052	-	-	-	-	4,259,600.00
12/01/2052	3,700,000.00	4.000%	314,200.00	4,014,200.00	-
06/01/2053	-	-	240,200.00	240,200.00	-
06/30/2053	-	-	-	-	4,254,400.00
12/01/2053	3,850,000.00	4.000%	240,200.00	4,090,200.00	-
06/01/2054	-	-	163,200.00	163,200.00	-
06/30/2054	-	-	-	-	4,253,400.00
12/01/2054	4,000,000.00	4.000%	163,200.00	4,163,200.00	-
06/01/2055	-	-	83,200.00	83,200.00	-
06/30/2055	-	-	-	-	4,246,400.00
12/01/2055	4,160,000.00	4.000%	83,200.00	4,243,200.00	-
06/30/2056	-	-	-	-	4,243,200.00
Total	\$79,335,000.00	-	\$77,832,030.48	\$157,167,030.48	-