

Northeastern Local School District

Accumulated Monthly Financial Report

For the Month Ended March 31, 2019



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- Cash Balance
- Revenue
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Prepared by:

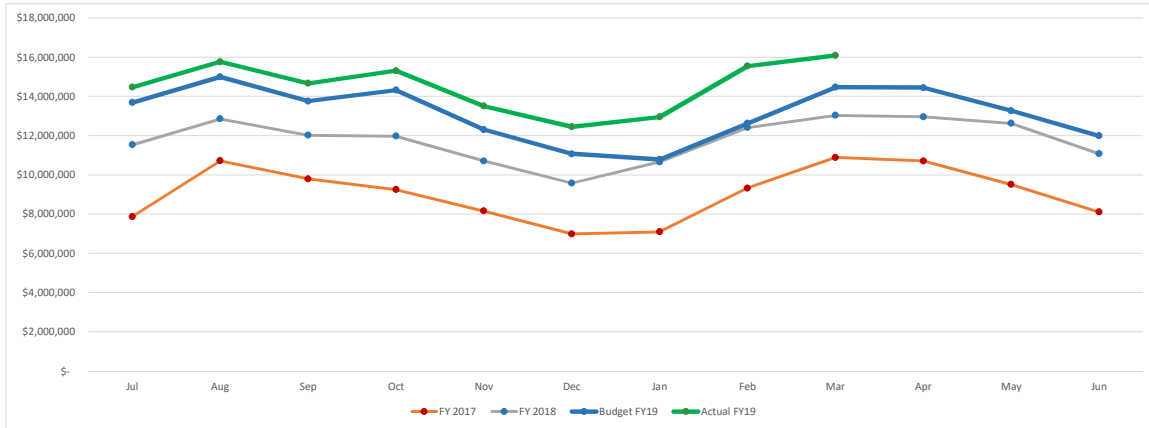
Northeastern Local School District Treasurer's Office

Dale R Miller, CPA, Treasurer/CFO

937-325-7615

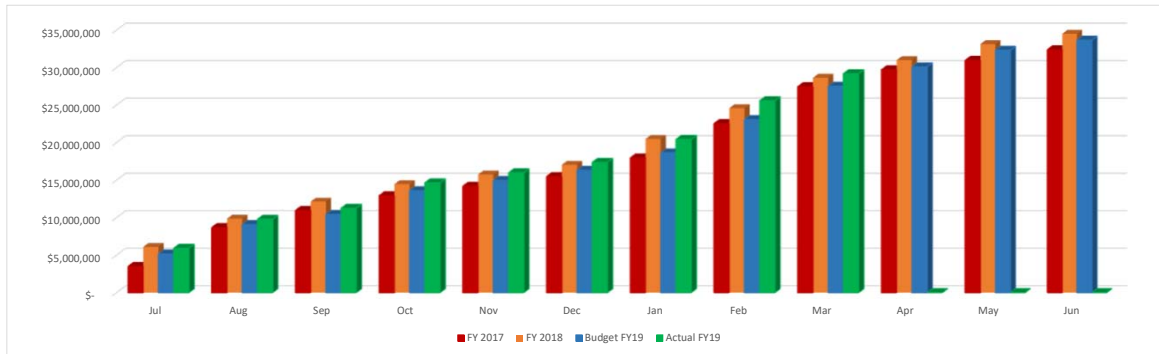
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report March 31, 2019**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2017	\$ 7,865,073	\$ 10,717,469	\$ 9,790,834	\$ 9,249,543	\$ 8,152,653	\$ 6,988,883	\$ 7,096,974	\$ 9,315,893	\$ 10,886,774	\$ 10,709,623	\$ 9,505,615	\$ 8,107,778
FY 2018	\$ 11,526,029	\$ 12,853,296	\$ 12,020,211	\$ 11,968,901	\$ 10,703,522	\$ 9,574,459	\$ 10,655,227	\$ 12,407,040	\$ 13,032,667	\$ 12,954,189	\$ 12,619,415	\$ 11,076,721
Budget FY19	\$ 13,683,611	\$ 14,992,500	\$ 13,753,292	\$ 14,315,751	\$ 12,303,228	\$ 11,064,020	\$ 10,781,812	\$ 12,622,811	\$ 14,463,811	\$ 14,442,602	\$ 13,264,747	\$ 11,983,539
Actual FY19	\$ 14,465,720	\$ 15,759,735	\$ 14,660,359	\$ 15,300,915	\$ 13,499,586	\$ 12,444,375	\$ 12,944,623	\$ 15,538,064	\$ 16,081,502			



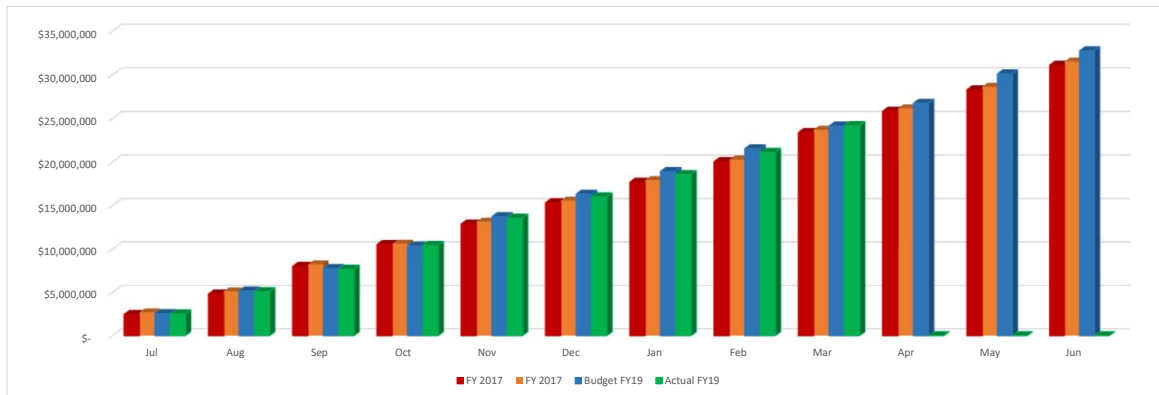
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report March 31, 2019**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2017	\$ 3,476,788	\$ 8,668,571	\$ 10,943,076	\$ 12,913,914	\$ 14,180,109	\$ 15,467,964	\$ 17,942,280	\$ 22,524,777	\$ 27,438,698	\$ 29,692,033	\$ 30,946,442	\$ 32,365,813
FY 2018	\$ 6,092,333	\$ 9,846,698	\$ 12,125,589	\$ 14,451,009	\$ 15,739,961	\$ 17,031,185	\$ 20,478,054	\$ 24,582,094	\$ 28,627,975	\$ 30,992,917	\$ 33,128,499	\$ 34,479,057
Budget FY19	\$ 5,156,761	\$ 9,065,522	\$ 10,426,186	\$ 13,588,517	\$ 14,949,180	\$ 16,309,843	\$ 18,627,507	\$ 23,068,378	\$ 27,509,249	\$ 30,087,912	\$ 32,293,243	\$ 33,653,906
Actual FY19	\$ 5,905,758	\$ 9,765,174	\$ 11,243,620	\$ 14,631,116	\$ 15,969,429	\$ 17,366,985	\$ 20,417,126	\$ 25,577,312	\$ 29,177,364			



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report March 31, 2019**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2017	\$ 2,444,785	\$ 4,784,173	\$ 7,985,313	\$ 10,497,441	\$ 12,860,526	\$ 15,312,151	\$ 17,678,376	\$ 20,041,955	\$ 23,384,995	\$ 25,815,481	\$ 28,273,897	\$ 31,091,105
FY 2018	\$ 2,674,081	\$ 5,101,179	\$ 8,213,155	\$ 10,589,885	\$ 13,144,216	\$ 15,564,503	\$ 17,930,604	\$ 20,282,831	\$ 23,703,085	\$ 26,146,505	\$ 28,616,861	\$ 31,510,113
Budget FY19	\$ 2,549,872	\$ 5,149,743	\$ 7,749,615	\$ 10,349,486	\$ 13,722,672	\$ 16,322,544	\$ 18,922,416	\$ 21,522,287	\$ 24,122,159	\$ 26,722,030	\$ 30,105,216	\$ 32,747,088
Actual FY19	\$ 2,516,757	\$ 5,082,158	\$ 7,659,980	\$ 10,406,920	\$ 13,546,562	\$ 15,999,329	\$ 18,549,222	\$ 21,115,967	\$ 24,172,581			



DATE: 04/01/2019
TIME: 12:38:44

FORM SM-2
OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

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SCHOOL DISTRICT: Northeastern Local School Dist

IRN # 046250

COUNTY: Clark

FISCAL YEAR: 2019 MONTH: 03

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	2,926,604	1,841,601	1,085,003-	10,642,196	10,855,226	213,030
01.020 Tangible Personal Property Tax	153,604	346,133	192,529	614,415	687,100	72,685
01.030 Income Tax	0	0	0	3,132,000	3,853,318	721,318
01.035 Unrestricted Grants-in-Aid	1,085,685	1,108,201	22,516	9,771,170	10,019,570	248,400
01.040 Restricted Grants-in-Aid	26,359	21,505	4,854-	237,232	189,250	47,982-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	7,652	7,652	844,668	897,454	52,786
01.060 All Other Operating Revenue	235,629	272,627	36,998	2,120,662	2,346,185	225,523
01.070 Total Revenue	4,427,881	3,597,719	830,162-	27,362,343	28,848,103	1,485,760
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	30,000	67,903	37,903
02.060 All Other Financing Sources	12,989	2,333	10,656-	116,901	261,358	144,457
02.070 Total Other Financing Sources	12,989	2,333	10,656-	146,901	329,261	182,360
02.080 Total Revenues and Other Financing Sources	4,440,870	3,600,052	840,818-	27,509,244	29,177,364	1,668,120
EXPENDITURES						
03.010 Personal Services	1,418,925	1,450,439	31,514	13,479,792	12,830,469	649,323-
03.020 Employees' Retirement/Insurance Benefits	544,654	567,749	23,095	4,965,737	4,950,993	14,744-
03.030 Purchased Services	478,588	550,776	72,188	4,307,292	4,380,935	73,643
03.040 Supplies and Materials	78,323	35,398	42,925-	704,906	843,669	138,763
03.050 Capital Outlay	100,000	334,276	234,276	460,000	824,933	364,933
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	29,381	117,976	88,595	264,436	341,582	77,146
04.500 Total Expenditures	2,649,871	3,056,614	406,743	24,182,163	24,172,581	9,582-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	2,649,871	3,056,614	406,743	24,182,163	24,172,581	9,582-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	1,790,999	543,438	1,247,561-	3,327,081	5,004,783	1,677,702
07.010 Beginning Cash Balance	12,612,801	15,538,064	2,925,263	11,076,719	11,076,719	0
07.020 Ending Cash Balance	14,403,800	16,081,502	1,677,702	14,403,800	16,081,502	1,677,702
08.010 Outstanding Encumbrances	0	2,075,940	2,075,940	0	2,075,940	2,075,940

Notes

Revenues

1.01 Property Tax Settlements are complete for 2019, we received 1.9% more than projected in May 2018. The Budget was \$11,256,611 which was \$285,715 over budget.

1.03 Income Tax collection are strong with additional dollars collected from tax year 16 & 17 higher than expected. For the district fiscal year income tax is \$721,318 over budget, of which approximately \$235,973 in prior year assessments. Reason for caution into next year only a small portion of this amount should occur in future years.

1.035 State Aid- As NELSD is a guaranteed district we are only \$248,400 over budget on a \$13million budget.

Total Revenues are \$1,485,760, 5.4% over budget.

Expenditures

3.01 Personal Services – Payroll The variance through the end of January is \$649,323 (4.8%) under budget.

3.02 Benefits – directly related to line 3.01 – benefits are 38% of salary for FY19. Benefits are \$14,744 under budget. For the fiscal year we will end slightly over budget from the increase in health insurance premiums.

Line 3.03 Purchased Services – Over budget \$73,643, the largest variance in purchased services are the money to Open Enrollment and Community Schools as the expenditures are running higher than budgeted.

Line 3.04 Supplies – Over budget \$138,763 – curriculum, educational software purchases for the year, and purchased fuel.

Line 3.05 Capital Outlay is \$364,933 over budget related to the purchase of the four (4) new buses.

Summary – March improved the finances on revenue side with the final property tax settlement. March and April are our high cash balance point in the fiscal year. May 2019 will be a three pay period month, the FY20 curriculum will be purchased prior to the end of the fiscal year. NELSD will end FY19 adding to the General Fund Reserves.

Other notes, Page 4 Fund 002 Bond Retirement (\$2,801,387) and Fund 034 Classroom Maintenance (\$130,409) have the new property tax monies for maintenance and debt on the new buildings.

Date: 04/01/2019
Time: 11:30 am

Northeastern Local School Dist
Financial Report by Fund
FINANCIAL REPORT DETAIL

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
11,076,719.40	3,600,051.26	29,177,363.88	3,056,613.31	24,172,579.22	16,081,504.06	2,075,939.52	14,005,564.54
TOTAL FOR Fund 002 - BOND RETIREMENT:							
906,001.68	2,084,434.48	3,198,820.41	32,725.17	1,303,434.70	2,801,387.39	0.00	2,801,387.39
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
235,444.11	72,284.83	454,638.81	11,788.42	208,088.10	481,994.82	2,990.75	479,004.07
TOTAL FOR Fund 004 - BUILDING:							
0.00	332,013.04	18,700,438.83	2,676.00	1,946,946.30	16,753,492.53	15,484,260.36	1,269,232.17
TOTAL FOR Fund 006 - FOOD SERVICE:							
376.00	81,208.38	603,647.15	72,328.76	640,967.49	36,944.34-	105,988.41	142,932.75-
TOTAL FOR Fund 007 - SPECIAL TRUST:							
24,541.41	0.00	3,500.00	0.00	3,860.00	24,181.41	3,050.00	21,131.41
TOTAL FOR Fund 008 - ENDOWMENT:							
10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
TOTAL FOR Fund 010 - CLASSROOM FACILITIES:							
0.00	19,084.29	62,412,184.26	0.00	1,306.51	62,410,877.75	91,191,288.49	28,780,410.74-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
125,501.47	1,461.53	58,846.69	8,551.79	61,432.70	122,915.46	10,901.19	112,014.27
TOTAL FOR Fund 019 - OTHER GRANT:							
20,546.62	223.47	17,209.38	1,992.01	15,080.25	22,675.75	5,286.25	17,389.50
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
152,950.41	17,219.75	128,567.73	10,401.76	105,104.45	176,413.69	10,363.75	166,049.94
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
0.00	0.00	4,648.00	0.00	5,408.00	760.00-	0.00	760.00-
TOTAL FOR Fund 027 - WORKMANS COMPENSATION-SELF IN							
85,985.17	0.00	75,978.95	2,372.00	74,377.00	87,587.12	0.00	87,587.12
TOTAL FOR Fund 031 - UNDERGROUND STORAGE TANK FUND							
11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:							
0.00	42,231.21	132,486.72	2,077.65	2,077.65	130,409.07	0.00	130,409.07
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
140,005.28	17,171.31	114,988.23	12,119.62	91,169.45	163,824.06	21,883.62	141,940.44

Date: 04/01/2019
Time: 11:30 am

Northeastern Local School Dist
Financial Report by Fund
FINANCIAL REPORT DETAIL

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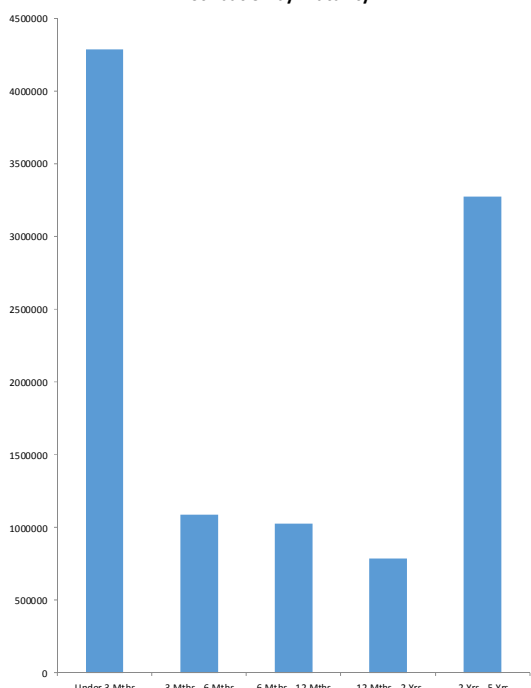
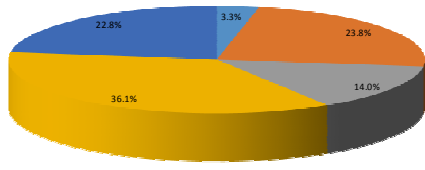
Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
22,536.09	6,722.64	203,355.64	10,755.53	165,934.42	59,957.31	56,927.35	3,029.96
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
52,536.98	95.33	241,681.19	11,434.38	154,756.14	139,462.03	947.18	138,514.85
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	6,300.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 461 - VOCATIONAL EDUC. ENHANCEMENTS							
0.00	7,849.02	10,414.75	262.10	11,162.35	747.60-	666.75	1,414.35-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
600.28	0.00	17,859.65	0.00	1,020.00	17,439.93	0.00	17,439.93
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
0.00	82,451.64	446,805.76	40,613.05	450,521.64	3,715.88-	78,542.33	82,258.21-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	44,541.49	223,610.80	24,810.37	248,421.17	24,810.37-	123.61	24,933.98-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	11,412.76	0.00	12,853.97	1,441.21-	0.00	1,441.21-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	0.00	43,878.74	8,868.67	72,715.25	28,836.51-	0.00	28,836.51-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	13,819.78-	2,638.89	0.00	0.00	2,638.89	0.00	2,638.89
GRAND TOTALS:							
12,864,813.60	6,401,523.89	116,297,577.22	3,310,390.59	29,749,216.76	99,413,174.06	109,049,159.56	9,635,985.50-

Northeastern Local School District
General Accounts Reconciliation
For Month Ended March 31, 2019

Bank Balance per Statement	\$ 668,968.68
Money Market Account	\$ 906,240.56
EZ Pay	\$ 22,013.19
Fenn Tingley Trust Certificate of Deposit	\$ 10,000.00
Tri State Capital Bank CDARS	\$ 2,000,000.00
Star Ohio	\$ 2,033,183.89
Star Ohio Building	\$ 4,007,678.54
Star Ohio Plus	\$ 266,089.73
RedTree Investment	\$ 10,743,980.87
RedTree Building	\$ 79,369,060.29
Total Reconciling Items	<u>\$ (614,041.69)</u>
	<u><u>\$ 99,413,174.06</u></u>

Cash Balance - General Fund	\$ 16,081,504.06
Cash Balance - Debt Service	\$ 2,801,387.39
Cash Balance Building Funds	\$ 79,164,370.28
Cash Balance - Permanent Improvement	\$ 481,994.82
Cash Balance - Other	<u>\$ 883,917.51</u>
	<u><u>\$ 99,413,174.06</u></u>

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 March 31, 2019

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-19 through 03-31-19						
Beginning Book Value	10,724,896.58					
Contributions	0.00					
Withdrawals	0.00					
Prior Month Management Fees	-607.38					
Realized Gains/Losses	56.25					
Gross Interest Earnings	19,635.42					
Ending Book Value	10,743,980.87					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	351,992.32	3.3	2.33	0.00
		Fixed Income				
		U.S. GOVERNMENT AGENCY NOTES	2,571,222.70	23.8	1.85	1.58
		U.S. TREASURY NOTES	1,509,674.65	14.0	2.59	0.62
		Accrued Interest	12,111.30	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	3,896,706.65	36.1	2.78	0.13
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	2,455,575.64	22.7	2.86	3.06
		Accrued Interest	6,904.10	0.1		
		TOTAL PORTFOLIO	10,804,187.36	100.0	2.54	1.21
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 March 31, 2019

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
155,000	3134GA6U3	Federal Home Ln Mtg 1.450% Due 05-28-19	Aaa	AA+	155,000.00	154,760.99	1.45	0.16	02-28-17
275,000	3135G0M59	Federal Natl Mtg Assoc 1.125% Due 07-26-19	Aaa	AA+	275,000.00	273,836.75	1.12	0.32	07-26-16
325,000	313381C94	Federal Home Ln Bank 1.250% Due 12-13-19	Aaa	AA+	325,000.00	322,422.42	1.25	0.69	02-23-16
300,000	3136G3J71	Federal Natl Mtg Assoc 1.420% Due 07-27-20	Aaa	AA+	300,000.00	295,635.30	1.42	1.30	07-27-16
310,000	3136G35C5	Federal Natl Mtg Assoc 1.400% Due 08-28-20	Aaa	AA+	310,000.00	305,428.43	1.40	1.38	08-30-16
185,000	3135G0Q97	Federal Natl Mtg Assoc 1.500% Due 10-28-20	Aaa	AA+	185,000.00	182,429.42	1.50	1.54	10-28-16
315,000	3136G34Y8	Federal Natl Mtg Assoc 1.600% Due 08-24-21	Aaa	AA+	315,000.00	309,977.95	1.60	2.33	08-30-16
375,000	3134GSA96	Federal Home Ln Mtg 3.150% Due 11-15-21	Aaa	AA+	375,000.00	376,569.37	3.15	2.47	11-15-18
350,000	3130AFZK6	Federal Home Ln Bank 2.900% Due 03-28-22	Aaa	AA+	350,000.00	350,162.05	2.90	2.85	03-28-19
Accrued Interest						9,944.86			
					2,590,000.00	2,581,167.56	1.85	1.58	
U.S. TREASURY NOTES									
465,000	912828D80	US Treasury Note 1.625% Due 08-31-19	Aaa	AA+	461,948.44	463,238.11	2.61	0.41	12-27-18
350,000	912828TN0	US Treasury Note 1.000% Due 08-31-19	Aaa	AA+	347,251.95	347,853.45	2.53	0.41	02-21-19
705,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	696,159.96	698,583.09	2.60	0.86	01-31-19
Accrued Interest						2,166.44			
					1,505,360.35	1,511,841.09	2.59	0.62	
CERTIFICATES OF DEPOSIT									
230,000	02587DZF8	American Express Nat'l Bank, UT (formerly AmEx Centurion Bank) 1.950% Due 06-24-19			230,000.00	229,774.14	1.95	0.23	06-24-15
246,000	02007GHF3	Ally Bank, UT 2.900% Due 01-31-22			245,569.50	247,311.92	2.96	2.69	01-31-19
246,000	17312Q2P3	Citibank NA, SD 2.900% Due 02-07-22			245,754.00	247,282.15	2.94	2.71	02-07-19
246,000	87270LBT9	TIAA FSB, FL 2.850% Due 02-22-22			245,754.00	246,875.27	2.89	2.75	02-22-19
246,000	795450Z81	Sallie Mae Bank, UT 2.800% Due 03-07-22			245,631.00	246,468.63	2.85	2.80	03-07-19
246,000	61690UFC9	Morgan Stanley Bank, UT 2.800% Due 03-14-22			245,680.20	246,432.22	2.85	2.82	03-14-19
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	247,177.82	2.96	3.64	02-27-19
249,000	20033AS23	Comenity Capital Bank, UT 2.850% Due 03-15-23			248,564.25	248,766.69	2.91	3.69	03-18-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	247,189.41	3.08	4.50	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	248,297.39	3.20	4.51	03-01-19
Accrued Interest						6,904.10			
					2,446,779.95	2,462,479.74	2.86	3.06	

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 March 31, 2019

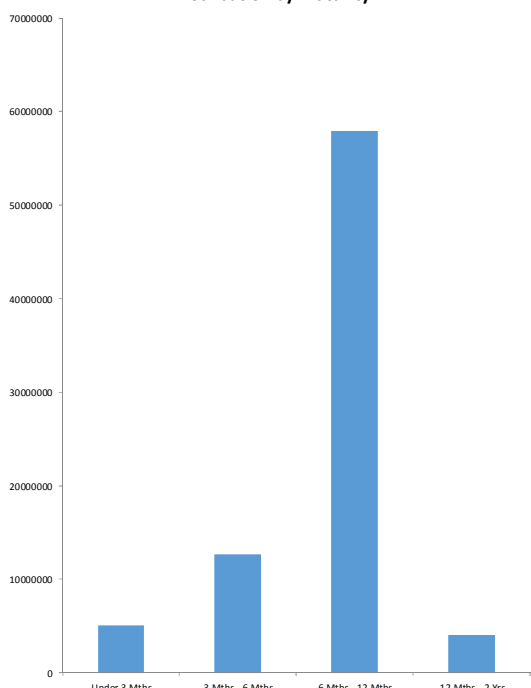
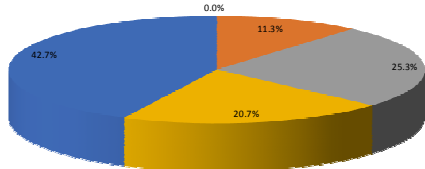
Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
COMMERCIAL PAPER									
1,500,000	4497W1RS7	ING US CP 0.000% Due 04-26-19	P-1	A-1	1,480,049.16	1,497,360.00	2.73	0.07	10-30-18
315,000	46640QS28	JP Morgan 0.000% Due 05-02-19	P-1	A-1	308,995.84	314,303.85	2.62	0.09	08-08-18
400,000	89233HS62	Toyota Motor Credit 0.000% Due 05-06-19	P-1	A-1+	392,200.00	399,000.00	2.65	0.10	08-09-18
590,000	62479MSV6	MUFG Bank 0.000% Due 05-29-19	P-1	A-1	581,533.50	587,557.40	2.91	0.16	11-30-18
350,000	09659CTM0	BNP Paribas 0.000% Due 06-21-19	P-1	A-1	344,407.00	347,970.00	2.87	0.23	11-29-18
275,000	89119BTM8	TD USA 0.000% Due 06-21-19	P-1	A-1+	270,558.75	273,405.00	2.90	0.23	11-29-18
480,000	89233HTQ7	Toyota Motor Credit 0.000% Due 06-24-19	P-1	A-1+	472,104.00	477,110.40	2.87	0.23	11-26-18
					3,849,848.25	3,896,706.65	2.78	0.13	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			351,992.32	351,992.32	2.33		
TOTAL PORTFOLIO					10,743,980.87	10,804,187.36	2.54	1.21	

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Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
 March 31, 2019

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-19 through 03-31-19						
Beginning Book Value	79,037,047.25					
Contributions	0.00					
Withdrawals	0.00					
Prior Month Management Fees	-4,482.83					
Realized Gains/Losses	0.00					
Gross Interest Earnings	336,495.87					
Ending Book Value	79,369,060.29					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	3,775.30	0.0	2.33	0.00
		Fixed Income				
		U.S. GOVERNMENT AGENCY NOTES	9,004,940.00	11.3	2.58	1.28
		U.S. TREASURY BILLS	16,474,184.15	20.7	2.45	0.62
		U.S. TREASURY NOTES	20,144,919.40	25.3	2.58	0.64
		Accrued Interest	43,548.19	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	33,982,252.10	42.7	2.68	0.62
		TOTAL PORTFOLIO	79,653,619.14	100.0	2.60	0.70
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

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Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
 March 31, 2019

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
5,000,000	3130AFWJ2	Federal Home Ln Bank 2.500% Due 02-19-20	Aaa	AA+	4,999,690.00	5,001,530.00	2.51	0.87	03-25-19
2,000,000	3130AG2H7	Federal Home Ln Bank 2.650% Due 12-18-20	Aaa	AA+	2,000,000.00	2,000,604.00	2.65	1.67	03-20-19
2,000,000	3130AFZF7	Federal Home Ln Bank 2.700% Due 03-26-21	Aaa	AA+	2,000,000.00	2,002,806.00	2.70	1.92	03-26-19
	Accrued Interest					17,247.22			
					8,999,690.00	9,022,187.22	2.58	1.28	
U.S. TREASURY NOTES									
10,000,000	912828TN0	US Treasury Note 1.000% Due 08-31-19	Aaa	AA+	9,923,437.50	9,938,670.00	2.55	0.41	02-28-19
10,300,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	10,170,847.68	10,206,249.40	2.60	0.86	01-31-19
	Accrued Interest					26,300.97			
					20,094,285.18	20,171,220.37	2.58	0.64	
U.S. TREASURY BILLS									
5,090,000	912796QH5	US Treasury Bill 0.000% Due 05-23-19	P-1	A-1+	5,002,816.21	5,072,760.17	2.31	0.15	08-24-18
11,630,000	912796RY7	US Treasury Bill 0.000% Due 01-30-20	P-1	A-1+	11,363,517.97	11,401,423.98	2.51	0.83	02-28-19
					16,366,334.18	16,474,184.15	2.45	0.62	
COMMERCIAL PAPER									
2,400,000	19121BUV9	Coca Cola Company 0.000% Due 07-29-19	P-1	A-1	2,366,892.00	2,379,528.00	2.71	0.33	01-24-19
340,000	09659CWH7	BNP Paribas 0.000% Due 09-17-19	P-1	A-1	333,600.44	335,865.60	2.85	0.47	01-18-19
4,400,000	89119BX27	TD USA 0.000% Due 10-02-19	P-1	A-1+	4,341,489.77	4,341,744.00	2.59	0.51	03-29-19
3,950,000	09659CY85	BNP Paribas 0.000% Due 11-08-19	P-1	A-1	3,871,487.15	3,887,195.00	2.73	0.61	02-14-19
4,100,000	62479MY80	MUFG Bank 0.000% Due 11-08-19	P-1	A-1	4,018,507.94	4,034,810.00	2.74	0.61	02-15-19
1,500,000	19121BYD5	Coca Cola Company 0.000% Due 11-13-19	P-1	A-1	1,470,850.01	1,475,610.00	2.70	0.62	02-22-19
800,000	17327BYL3	Citigroup 0.000% Due 11-20-19	P-1	A-1	785,739.55	786,592.00	2.68	0.64	03-21-19
4,300,000	46640QYN5	JP Morgan 0.000% Due 11-22-19	P-1	A-1	4,215,810.77	4,227,287.00	2.68	0.64	02-27-19
4,000,000	17327BZD0	Citigroup 0.000% Due 12-13-19	P-1	A-1	3,920,200.00	3,926,320.00	2.71	0.70	03-18-19
4,000,000	63873KZD2	Natixis NY 0.000% Due 12-13-19	P-1	A-1	3,919,900.00	3,926,320.00	2.72	0.70	03-18-19
4,050,000	78009BZH8	Royal Bank of Canada (RBC) 0.000% Due 12-17-19	P-1	A-1+	3,974,305.50	3,974,224.50	2.57	0.71	03-25-19
700,000	63873KZL4	Natixis NY 0.000% Due 12-20-19	P-1	A-1	686,192.50	686,756.00	2.68	0.72	03-25-19
					33,904,975.63	33,982,252.10	2.68	0.62	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			3,775.30	3,775.30	2.33		
TOTAL PORTFOLIO					79,369,060.29	79,653,619.14	2.60	0.70	

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