

Northeastern Local School District

Accumulated Monthly Financial Report

For the Month Ended July 31, 2019



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- Cash Balance
- Revenue
- Expenditures

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Page 6 - Cash Fund Balance Reconciliation to Bank

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Prepared by:

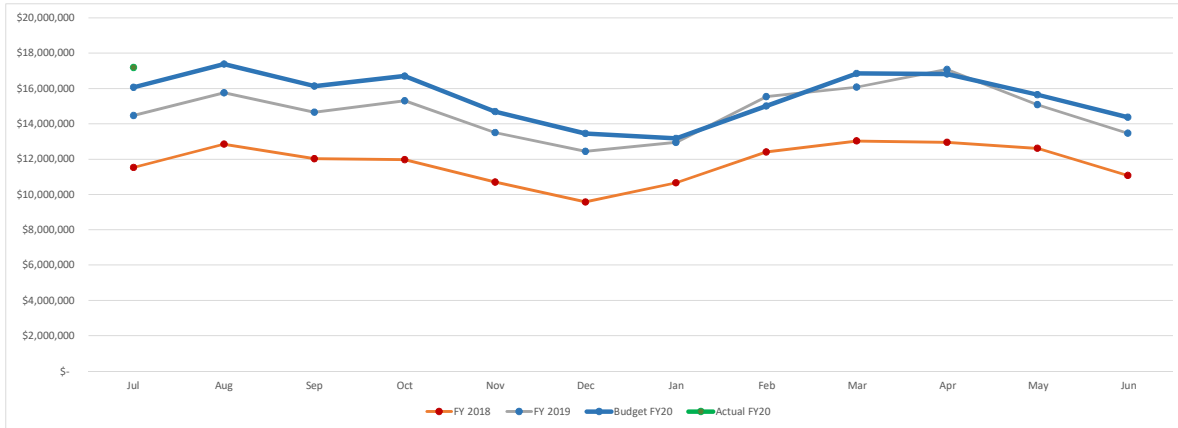
Northeastern Local School District Treasurer's Office

Dale R Miller, CPA, Treasurer/CFO

937-325-7615

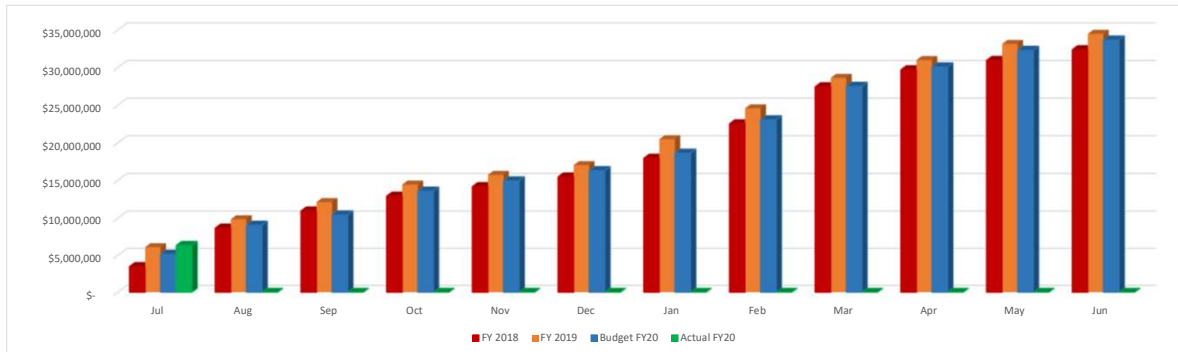
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report July 31, 2019**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$ 11,526,029	\$ 12,853,296	\$ 12,020,211	\$ 11,968,901	\$ 10,703,522	\$ 9,574,459	\$ 10,655,227	\$ 12,407,040	\$ 13,032,667	\$ 12,954,189	\$ 12,619,415	\$ 11,076,721
FY 2019	\$ 14,465,720	\$ 15,759,735	\$ 14,660,359	\$ 15,300,915	\$ 13,499,586	\$ 12,444,375	\$ 12,944,623	\$ 15,538,064	\$ 16,081,502	\$ 17,080,645	\$ 15,088,046	\$ 13,465,168
Budget FY20	\$ 16,072,058	\$ 17,380,947	\$ 16,141,739	\$ 16,704,198	\$ 14,691,675	\$ 13,452,467	\$ 13,170,259	\$ 15,011,258	\$ 16,852,258	\$ 16,831,049	\$ 15,653,194	\$ 14,371,986
Actual FY20	\$ 17,195,947											



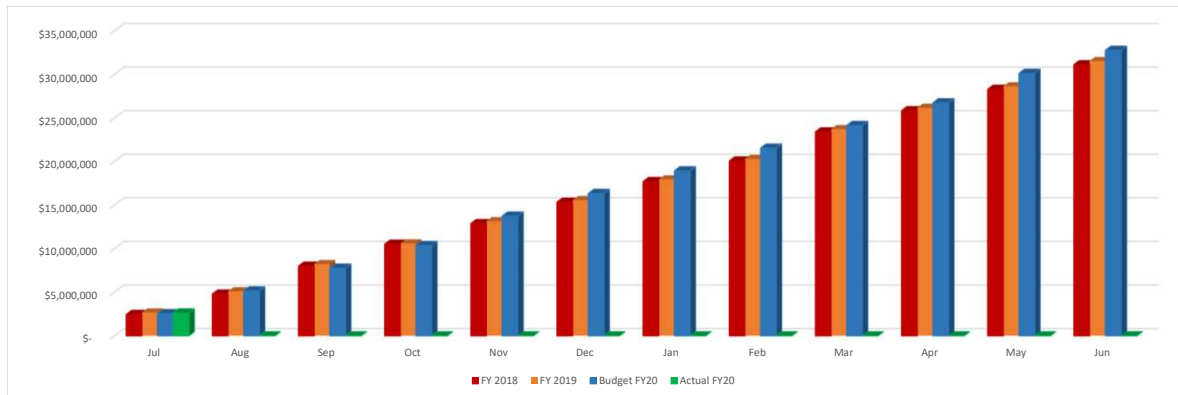
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report July 31, 2019**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$ 3,476,788	\$ 8,668,571	\$ 10,943,076	\$ 12,913,914	\$ 14,180,109	\$ 15,467,964	\$ 17,942,280	\$ 22,524,777	\$ 27,438,698	\$ 29,692,033	\$ 30,946,442	\$ 32,365,813
FY 2019	\$ 6,092,333	\$ 9,846,698	\$ 12,125,589	\$ 14,451,009	\$ 15,739,961	\$ 17,031,185	\$ 20,478,054	\$ 24,582,094	\$ 28,627,975	\$ 30,992,917	\$ 33,128,499	\$ 34,479,057
Budget FY20	\$ 5,156,761	\$ 9,065,522	\$ 10,426,186	\$ 13,588,517	\$ 14,949,180	\$ 16,309,843	\$ 18,627,507	\$ 23,068,378	\$ 27,509,249	\$ 30,087,912	\$ 32,293,243	\$ 33,653,906
Actual FY20	\$ 6,346,555											



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report July 31, 2019**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$ 2,444,785	\$ 4,784,173	\$ 7,985,313	\$ 10,497,441	\$ 12,860,526	\$ 15,312,151	\$ 17,678,376	\$ 20,041,955	\$ 23,384,995	\$ 25,815,481	\$ 28,273,897	\$ 31,091,105
FY 2019	\$ 2,674,081	\$ 5,101,179	\$ 8,213,155	\$ 10,589,885	\$ 13,144,216	\$ 15,564,503	\$ 17,930,604	\$ 20,282,831	\$ 23,703,085	\$ 26,146,505	\$ 28,616,861	\$ 31,510,113
Budget FY20	\$ 2,549,872	\$ 5,149,743	\$ 7,749,615	\$ 10,349,486	\$ 13,722,672	\$ 16,322,544	\$ 18,922,416	\$ 21,522,287	\$ 24,122,159	\$ 26,722,030	\$ 30,105,216	\$ 32,747,088
Actual FY20	\$ 2,615,776											



DATE: 08/01/2019
TIME: 12:38:12

FORM SM-2
OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

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SCHOOL DISTRICT: Northeastern Local School Dist IRN # 046250 COUNTY: Clark FISCAL YEAR: 2020 MONTH: 07

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	2,447,957	3,360,238	912,281	2,447,957	3,360,238	912,281
01.020 Tangible Personal Property Tax	171,243	0	171,243-	171,243	0	171,243-
01.030 Income Tax	1,351,851	1,628,759	276,908	1,351,851	1,628,759	276,908
01.035 Unrestricted Grants-in-Aid	1,081,194	1,081,378	184	1,081,194	1,081,378	184
01.040 Restricted Grants-in-Aid	29,413	26,440	2,973-	29,413	26,440	2,973-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	0	0	0
01.060 All Other Operating Revenue	251,573	190,114	61,459-	251,573	190,114	61,459-
01.070 Total Revenue	5,333,231	6,286,929	953,698	5,333,231	6,286,929	953,698
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	30,000	46,228	16,228	30,000	46,228	16,228
02.060 All Other Financing Sources	14,583	13,398	1,185-	14,583	13,398	1,185-
02.070 Total Other Financing Sources	44,583	59,626	15,043	44,583	59,626	15,043
02.080 Total Revenues and Other Financing Sources	5,377,814	6,346,555	968,741	5,377,814	6,346,555	968,741
EXPENDITURES						
03.010 Personal Services	1,434,937	1,237,452	197,485-	1,434,937	1,237,452	197,485-
03.020 Employees' Retirement/Insurance Benefits	609,019	564,067	44,952-	609,019	564,067	44,952-
03.030 Purchased Services	509,494	471,018	38,476-	509,494	471,018	38,476-
03.040 Supplies and Materials	80,196	225,578	145,382	80,196	225,578	145,382
03.050 Capital Outlay	41,667	52,036	10,369	41,667	52,036	10,369
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	31,988	65,625	33,637	31,988	65,625	33,637
04.500 Total Expenditures	2,707,301	2,615,776	91,525-	2,707,301	2,615,776	91,525-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	2,707,301	2,615,776	91,525-	2,707,301	2,615,776	91,525-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,670,513	3,730,779	1,060,266	2,670,513	3,730,779	1,060,266
07.010 Beginning Cash Balance	13,465,168	13,465,168	0	13,465,168	13,465,168	0
07.020 Ending Cash Balance	16,135,681	17,195,947	1,060,266	16,135,681	17,195,947	1,060,266
08.010 Outstanding Encumbrances	0	3,190,366	3,190,366	0	3,190,366	3,190,366

Notes

Revenues

1.01 Property Tax Settlements split between July and August, final settlement will occur in mid August.

1.03 Income Tax collections are strong again, 10% over April & July 2018. Revenues will end higher than budgeted. The increased budgeted was conservative based on possible slower economy or lower employment, safer to be lower than too high.

1.035 State Aid- As NELSD is a guaranteed district and the new state budget in place for two years we will no increase on formula, we will receive an additional \$372,870 in FY20. I had budgeted not increase.

1.05 Property Tax Allocation, the money from the State for Rollback and Homestead was budgeted in November.

Total Revenues are \$1,844,368, 5.4% over budget due to Income Tax and Interest.

Expenditures

3.01 Personal Services – First month is 1% under budget.

3.02 Benefits – directly related to line 3.01 – benefits are 39% of salary for FY20. Benefits are \$44,952 under budget for the first month, an increase in health insurance premiums for FY20 will show in October.

Line 3.03 Purchased Services – Under budget \$38,476.

Line 3.04 Supplies – Over budget \$145,382 –we have purchased the student chrome books and educational software for the year.

Line 3.05 Capital Outlay is final payments for the Tennis Court upgrades.

Summary – Bottom line the revenues exceeded expenditures by \$3,730,779 for the month and will build on that in August.

Date: 08/01/2019
Time: 11:52 am

Northeastern Local School Dist
Financial Report by Fund
FINANCIAL REPORT DETAIL

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
13,465,167.63	6,346,555.47	6,346,555.47	2,615,774.96	2,615,774.96	17,195,948.14	3,190,366.22	14,005,581.92
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,278,327.82	17,577.81	17,577.81	389.75	389.75	1,295,515.88	0.00	1,295,515.88
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
511,249.81	116,505.80	116,505.80	45.51	45.51	627,710.10	20,996.00	606,714.10
TOTAL FOR Fund 004 - BUILDING:							
16,014,324.38	8,415.03	8,415.03	61,646.20	61,646.20	15,961,093.21	15,294,091.85	667,001.36
TOTAL FOR Fund 006 - FOOD SERVICE:							
0.00	13.90-	13.90-	43,263.91	43,263.91	43,277.81-	333,005.00	376,282.81-
TOTAL FOR Fund 007 - SPECIAL TRUST:							
29,181.41	0.00	0.00	0.00	0.00	29,181.41	2,250.00	26,931.41
TOTAL FOR Fund 008 - ENDOWMENT:							
10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
TOTAL FOR Fund 010 - CLASSROOM FACILITIES:							
62,555,638.09	378,301.00	378,301.00	407,582.82	407,582.82	62,526,356.27	89,724,853.28	27,198,497.01-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
118,402.70	160.43	160.43	1,092.97	1,092.97	117,470.16	11,586.69	105,883.47
TOTAL FOR Fund 019 - OTHER GRANT:							
13,006.35	6.72	6.72	533.60	533.60	12,479.47	3,179.20	9,300.27
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
179,511.45	0.00	0.00	8,846.69	8,846.69	170,664.76	9,887.02	160,777.74
TOTAL FOR Fund 027 - WORKMANS COMPENSATION-SELF IN							
88,597.12	0.00	0.00	0.00	0.00	88,597.12	0.00	88,597.12
TOTAL FOR Fund 031 - UNDERGROUND STORAGE TANK FUND							
11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:							
136,124.93	70,800.42	70,800.42	24.76	24.76	206,900.59	0.00	206,900.59
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
155,666.77	247.07	247.07	3,535.64	3,535.64	152,378.20	14,600.82	137,777.38
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
25,098.79	628.62	628.62	4,638.90	4,638.90	21,088.51	131,205.22	110,116.71-

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Northeastern Local School Dist
Financial Report by Fund
FINANCIAL REPORT DETAIL

Page: 2
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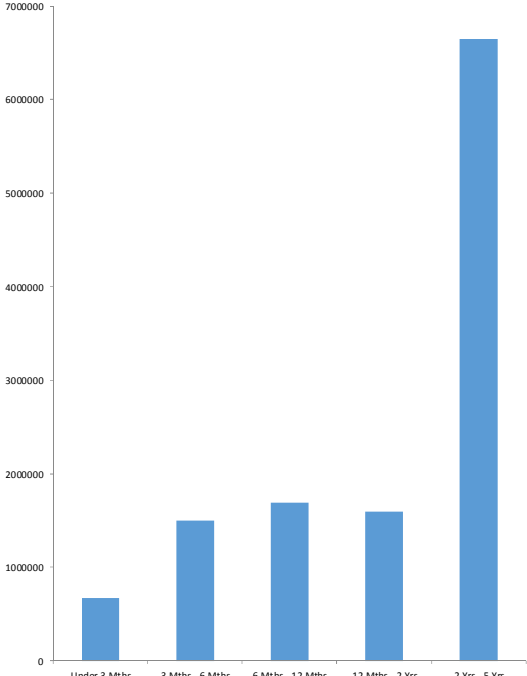
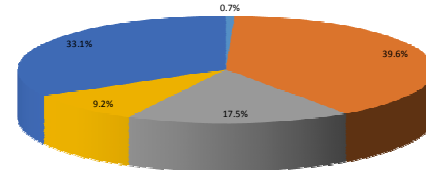
Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 401 - AUXILIARY SERVICES: 31,443.77	22.47	22.47	15,014.88	15,014.88	16,451.36	1,669.26	14,782.10
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND: 12,600.00	0.00	0.00	0.00	0.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 461 - VOCATIONAL EDUC. ENHANCEMENTS 0.00	0.00	0.00	100.80	100.80	100.80-	2,521.33	2,622.13-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN 17,439.93	0.00	0.00	0.00	0.00	17,439.93	16,839.65	600.28
TOTAL FOR Fund 516 - IDEA PART B GRANTS: 0.00	0.00	0.00	191,542.85	191,542.85	191,542.85-	5,714.46	197,257.31-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE 59,239.24	0.00	0.00	76,585.20	76,585.20	17,345.96-	5,879.78	23,225.74-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED: 1,579.10	1,022.50	1,022.50	2,601.60	2,601.60	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY: 9,657.76	0.00	0.00	10,589.18	10,589.18	931.42-	1,862.84	2,794.26-
GRAND TOTALS: 94,723,325.75	6,940,229.44	6,940,229.44	3,443,810.22	3,443,810.22	98,219,744.97	108,770,508.62	10,550,763.65-

Northeastern Local School District
General Accounts Reconciliation
For Month Ended July 31, 2019

Bank Balance per Statement	\$	885,855.37
Money Market Account	\$	1,526,007.75
EZ Pay	\$	351.36
Fenn Tingley Trust Certificate of Deposit	\$	10,000.00
Tri State Capital Bank CDARS	\$	2,000,000.00
Star Ohio	\$	292,668.19
Star Ohio Building	\$	2,436,006.33
Star Ohio Plus	\$	268,338.71
RedTree Investment	\$	12,059,629.47
RedTree Building	\$	78,089,177.30
Money Market State Building	\$	397,914.76
Total Reconciling Items	\$	<u>(253,795.73)</u>
	\$	<u><u>97,712,153.51</u></u>

Cash Balance - General Fund	\$	17,195,948.14
Cash Balance - Debt Service	\$	1,295,515.88
Cash Balance Building Funds	\$	78,487,449.48
Cash Balance - Permanent Improvement	\$	627,710.10
Cash Balance - Other	\$	<u>613,121.37</u>
	\$	<u><u>98,219,744.97</u></u>

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2019

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-19 through 07-31-19						
Beginning Book Value	11,576,170.01					
Contributions	467,269.02					
Withdrawals	0.00					
Prior Month Management Fees	-656.81					
Realized Gains/Losses	20.00					
Gross Interest Earnings	16,827.25					
Ending Book Value	12,059,629.47					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	83,013.53	0.7	2.16	0.00
		Fixed Income				
		U.S. GOVERNMENT AGENCY NOTES	4,799,547.34	39.4	2.21	2.51
		U.S. TREASURY NOTES	2,120,307.79	17.4	2.41	0.32
		Accrued Interest	29,016.92	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	1,111,264.35	9.1	2.27	0.56
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,019,827.03	33.0	2.83	3.09
		Accrued Interest	24,299.72	0.2		
		TOTAL PORTFOLIO	12,187,276.68	100.0	2.46	2.13
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2019

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
325,000	313381C94	Federal Home Ln Bank 1.250% Due 12-13-19	Aaa	AA+	325,000.00	324,022.34	1.25	0.37	02-23-16
300,000	3136G3J71	Federal Natl Mtg Assoc 1.420% Due 07-27-20	Aaa	AA+	300,000.00	297,901.20	1.42	0.98	07-27-16
310,000	3136G35C5	Federal Natl Mtg Assoc 1.400% Due 08-28-20	Aaa	AA+	310,000.00	307,741.71	1.40	1.06	08-30-16
185,000	3135G0Q97	Federal Natl Mtg Assoc 1.500% Due 10-28-20	Aaa	AA+	185,000.00	183,639.43	1.50	1.22	10-28-16
600,000	3134GTZD8	Federal Home Ln Mtg 2.300% Due 07-08-21	Aaa	AA+	600,000.00	598,937.32	2.30	1.88	07-12-19
315,000	3136G34Y8	Federal Natl Mtg Assoc 1.600% Due 08-24-21	Aaa	AA+	315,000.00	312,840.23	1.60	2.01	08-30-16
375,000	3134GSA96	Federal Home Ln Mtg 3.150% Due 11-15-21	Aaa	AA+	375,000.00	376,105.67	3.15	2.18	11-15-18
500,000	3134GTLU5	Federal Home Ln Mtg 2.750% Due 05-09-22	Aaa	AA+	500,000.00	500,042.42	2.75	2.64	05-09-19
500,000	3133EKTB2	Federal Farm Credit Bank 2.280% Due 06-27-22	Aaa	AA+	499,500.00	499,075.23	2.31	2.79	06-28-19
600,000	3133EKJJ6	Federal Farm Credit Bank 2.700% Due 04-24-23	Aaa	AA+	600,000.00	601,864.33	2.70	3.51	04-25-19
300,000	3134GTWT6	Federal Home Ln Mtg 2.550% Due 07-01-24	Aaa	AA+	300,000.00	299,192.07	2.55	4.59	07-12-19
500,000	3134GTH55	Federal Home Ln Mtg 2.200% Due 07-19-24	Aaa	AA+	500,000.00	498,185.38	2.20	4.68	07-26-19
Accrued Interest						18,301.57			
					4,809,500.00	4,817,848.91	2.21	2.51	
U.S. TREASURY NOTES									
465,000	912828D80	US Treasury Note 1.625% Due 08-31-19	Aaa	AA+	461,948.44	464,787.96	2.61	0.08	12-27-18
205,000	912828TN0	US Treasury Note 1.000% Due 08-31-19	Aaa	AA+	203,390.43	204,803.20	2.53	0.08	02-21-19
750,000	9128283H1	US Treasury Note 1.750% Due 11-30-19	Aaa	AA+	748,945.31	748,828.50	2.08	0.33	06-28-19
705,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	696,159.96	701,888.13	2.60	0.53	01-31-19
Accrued Interest						10,715.35			
					2,110,444.14	2,131,023.14	2.41	0.32	
CERTIFICATES OF DEPOSIT									
249,000	313812DA4	Federal Savings Bank, IL 2.500% Due 05-28-21			248,850.60	250,990.01	2.54	1.77	05-30-19
246,000	33847E2L0	Flagstar Bank FSB, MI 2.450% Due 06-14-21			245,975.40	247,761.61	2.46	1.82	06-12-19
246,000	02007GHF3	Ally Bank, UT 2.900% Due 01-31-22			245,569.50	250,808.81	2.96	2.41	01-31-19
246,000	17312Q2P3	Citibank NA, SD 2.900% Due 02-07-22			245,754.00	250,817.66	2.94	2.39	02-07-19
246,000	87270LBT9	TIAA FSB, FL 2.850% Due 02-22-22			245,754.00	250,574.86	2.89	2.43	02-22-19
246,000	795450Z81	Sallie Mae Bank, UT 2.800% Due 03-07-22			245,631.00	250,328.62	2.85	2.48	03-07-19
246,000	61690UFC9	Morgan Stanley Bank, UT 2.800% Due 03-14-22			245,680.20	250,352.72	2.85	2.50	03-14-19
249,000	57116ASM1	Marlin Business Bank, UT 2.500% Due 05-09-22			248,638.95	251,605.04	2.56	2.65	05-07-19

Disclosures:

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Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 July 31, 2019

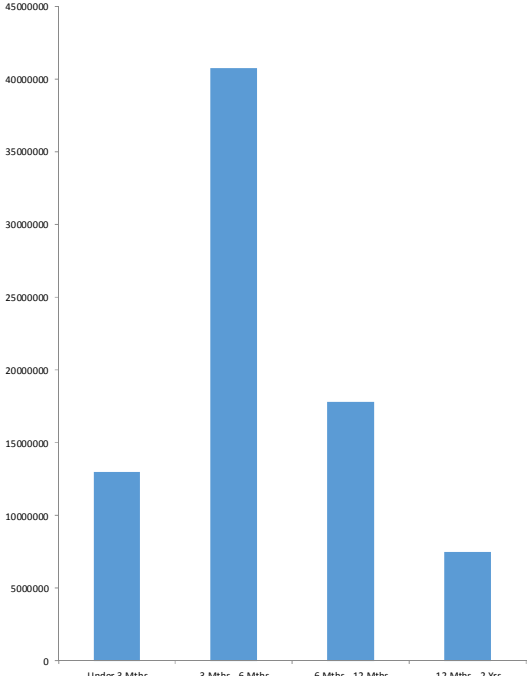
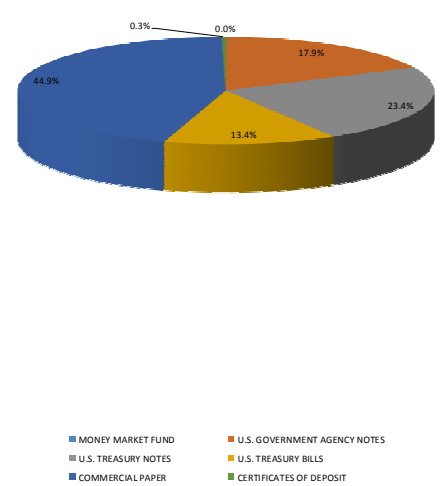
Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	253,069.41	2.96	3.36	02-27-19
249,000	20033AS23	Comenity Capital Bank, UT 2.850% Due 03-15-23			248,564.25	253,851.02	2.91	3.41	03-18-19
246,000	61760AYK9	Morgan Stanley Private Bank, NY 2.700% Due 04-11-23			245,803.20	249,386.68	2.72	3.48	04-23-19
249,000	06426KBC1	Bank of New England, NH 2.550% Due 05-23-23			248,526.90	250,908.58	2.61	3.59	05-23-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	252,726.62	3.08	4.19	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	253,807.55	3.20	4.20	03-01-19
249,000	90348JJQ4	UBS Bank USA, UT 2.900% Due 04-03-24			248,352.60	254,311.42	2.97	4.32	04-03-19
246,000	14042RLP4	Capital One, NA, Mclean, VA 2.650% Due 05-22-24			244,856.10	248,526.42	2.75	4.48	05-24-19
Accrued Interest						24,299.72			
					3,947,783.70	4,044,126.75	2.83	3.09	
COMMERCIAL PAPER									
430,000	89233HYS7	Toyota Motor Credit 0.000% Due 11-26-19	P-1	A-1+	424,804.53	426,899.70	2.46	0.33	05-31-19
350,000	89233GD94	Toyota Motor Credit 0.000% Due 04-09-20	P-1	A-1+	344,548.75	344,757.00	2.13	0.69	07-17-19
345,000	89119ADL9	TD USA 0.000% Due 04-20-20	P-1	A-1+	339,534.82	339,607.65	2.15	0.72	07-26-19
					1,108,888.10	1,111,264.35	2.27	0.56	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			83,013.53	83,013.53	2.16		
TOTAL PORTFOLIO					12,059,629.47	12,187,276.68	2.46	2.13	

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Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
 July 31, 2019

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-19 through 07-31-19						
Beginning Book Value	78,518,328.48					
Contributions	0.00					
Withdrawals	-467,269.02					
Prior Month Management Fees	-4,460.94					
Realized Gains/Losses	8,064.46					
Gross Interest Earnings	34,514.32					
Ending Book Value	78,089,177.30					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	13,665.41	0.0	2.16	0.00
		Fixed Income				
		U.S. GOVERNMENT AGENCY NOTES	14,107,691.67	17.9	2.48	1.13
		U.S. TREASURY BILLS	10,564,940.75	13.4	2.51	0.50
		U.S. TREASURY NOTES	18,476,635.00	23.4	2.58	0.33
		Accrued Interest	201,376.81	0.3		
		Commercial Paper				
		COMMERCIAL PAPER	35,385,629.90	44.8	2.67	0.32
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	247,695.19	0.3	2.48	1.71
		Accrued Interest	1,486.11	0.0		
		TOTAL PORTFOLIO	78,999,120.83	100.0	2.59	0.50
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

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Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
5,000,000	3130AFWJ2	Federal Home Ln Bank 2.500% Due 02-19-20	Aaa	AA+	4,999,690.00	5,012,545.75	2.51	0.54	03-25-19
1,900,000	3135G0D75	Federal Natl Mtg Assoc 1.500% Due 06-22-20	Aaa	AA+	1,880,179.20	1,890,754.75	2.44	0.88	05-03-19
2,000,000	3130AG2H7	Federal Home Ln Bank 2.650% Due 12-18-20	Aaa	AA+	2,000,000.00	2,000,367.46	2.65	1.34	03-20-19
800,000	3133EGMP7	Federal Farm Credit Bank 1.440% Due 01-19-21	Aaa	AA+	793,440.00	792,797.14	2.01	1.44	07-31-19
2,000,000	3130AFZF7	Federal Home Ln Bank 2.700% Due 03-26-21	Aaa	AA+	2,000,000.00	2,000,503.84	2.70	1.59	03-26-19
2,415,000	3134GTZD8	Federal Home Ln Mtg 2.300% Due 07-08-21	Aaa	AA+	2,415,000.00	2,410,722.72	2.30	1.88	07-08-19
	Accrued Interest					101,600.76			
					14,088,309.20	14,209,292.43	2.48	1.13	
U.S. TREASURY NOTES									
8,230,000	912828TN0	US Treasury Note 1.000% Due 08-31-19	Aaa	AA+	8,166,989.06	8,222,099.20	2.55	0.08	02-28-19
10,300,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	10,170,847.68	10,254,535.80	2.60	0.53	01-31-19
	Accrued Interest					99,776.05			
					18,337,836.74	18,576,411.05	2.58	0.33	
U.S. TREASURY BILLS									
10,675,000	912796RY7	US Treasury Bill 0.000% Due 01-30-20	P-1	A-1+	10,430,400.20	10,564,940.75	2.51	0.50	02-28-19
CERTIFICATES OF DEPOSIT									
246,000	92937CJG4	Wex Bank, UT 2.450% Due 05-03-21			245,852.40	247,695.19	2.48	1.71	05-06-19
	Accrued Interest					1,486.11			
					245,852.40	249,181.30	2.48	1.71	
COMMERCIAL PAPER									
340,000	09659CWH7	BNP Paribas 0.000% Due 09-17-19	P-1	A-1	333,600.44	339,017.40	2.85	0.13	01-18-19
4,400,000	89119BX27	TD USA 0.000% Due 10-02-19	P-1	A-1+	4,341,489.77	4,383,236.00	2.59	0.17	03-29-19
3,950,000	09659CY85	BNP Paribas 0.000% Due 11-08-19	P-1	A-1	3,871,487.15	3,925,905.00	2.73	0.28	02-14-19
4,100,000	62479MY80	MUFG Bank 0.000% Due 11-08-19	P-1	A-1	4,018,507.94	4,074,990.00	2.74	0.28	02-15-19
1,500,000	19121BYD5	Coca Cola Company 0.000% Due 11-13-19	P-1	A-1	1,470,850.01	1,490,385.00	2.70	0.29	02-22-19
800,000	17327BYL3	Citigroup 0.000% Due 11-20-19	P-1	A-1	785,739.55	794,528.00	2.68	0.31	03-21-19
4,300,000	46640QYN5	JP Morgan 0.000% Due 11-22-19	P-1	A-1	4,215,810.77	4,270,029.00	2.68	0.31	02-27-19
4,000,000	17327BZD0	Citigroup 0.000% Due 12-13-19	P-1	A-1	3,920,200.00	3,967,080.00	2.71	0.37	03-18-19
4,000,000	63873KZD2	Natixis NY 0.000% Due 12-13-19	P-1	A-1	3,919,900.00	3,967,080.00	2.72	0.37	03-18-19
4,050,000	78009BZH8	Royal Bank of Canada (RBC) 0.000% Due 12-17-19	P-1	A-1+	3,974,305.50	4,015,696.50	2.57	0.38	03-25-19
700,000	63873KZL4	Natixis NY 0.000% Due 12-20-19	P-1	A-1	686,192.50	693,938.00	2.68	0.39	03-25-19

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Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
1,000,000	89233GA97	Toyota Motor Credit 0.000% Due 01-09-20	P-1	A-1+	980,867.78	990,250.00	2.62	0.45	04-16-19
500,000	19121AAE1	Coca Cola Company 0.000% Due 01-14-20	P-1	A-1+	491,969.44	494,975.00	2.49	0.46	05-23-19
1,500,000	89233GAQ9	Toyota Motor Credit 0.000% Due 01-24-20	P-1	A-1+	1,471,537.50	1,484,010.00	2.58	0.49	04-29-19
500,000	46640PAX1	JP Morgan 0.000% Due 01-31-20	P-1	A-1	490,655.00	494,510.00	2.57	0.51	05-09-19
					34,973,113.35	35,385,629.90	2.67	0.32	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			13,665.41	13,665.41	2.16		
TOTAL PORTFOLIO					78,089,177.30	78,999,120.83	2.59	0.50	

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