

# Northeastern Local School District

Accumulated Monthly Financial Report

For the Month Ended January 31, 2020



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- Expenditures

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Prepared by:

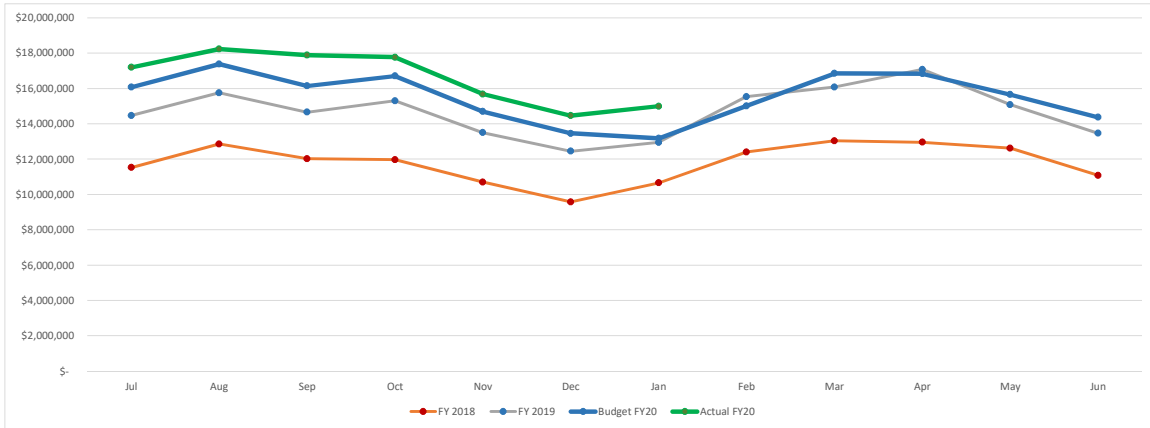
Northeastern Local School District Treasurer's Office

Dale R Miller, CPA, Treasurer/CFO

937-325-7615

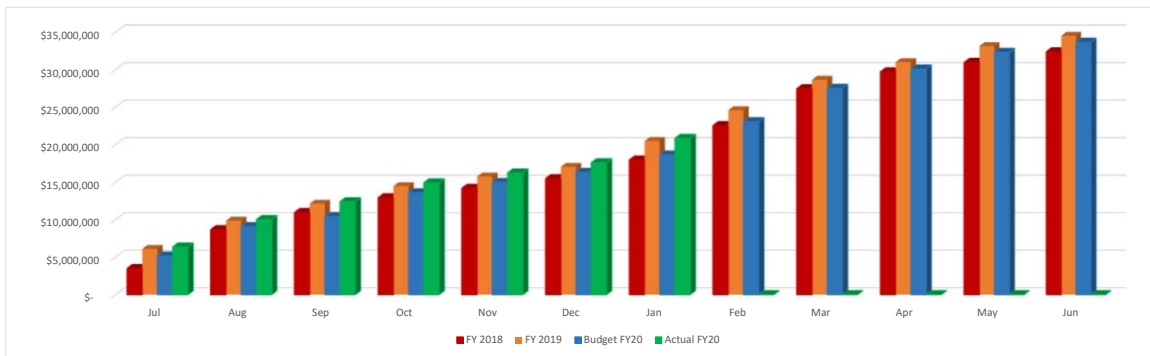
**Northeastern Local School District  
General Fund & Related Fund Balances  
Variance Report January 31, 2020**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$ 11,526,029	\$ 12,853,296	\$ 12,020,211	\$ 11,968,901	\$ 10,703,522	\$ 9,574,459	\$ 10,655,227	\$ 12,407,040	\$ 13,032,667	\$ 12,954,189	\$ 12,619,415	\$ 11,076,721
FY 2019	\$ 14,465,720	\$ 15,759,735	\$ 14,660,359	\$ 15,300,915	\$ 13,499,586	\$ 12,444,375	\$ 12,944,623	\$ 15,538,064	\$ 16,081,502	\$ 17,080,645	\$ 15,088,046	\$ 13,465,168
Budget FY20	\$ 16,072,058	\$ 17,380,947	\$ 16,141,739	\$ 16,704,198	\$ 14,691,675	\$ 13,452,467	\$ 13,170,259	\$ 15,011,258	\$ 16,852,258	\$ 16,831,049	\$ 15,653,194	\$ 14,371,986
Actual FY20	\$ 17,195,947	\$ 18,237,770	\$ 17,881,417	\$ 17,769,747	\$ 15,681,778	\$ 14,455,876	\$ 14,996,853					



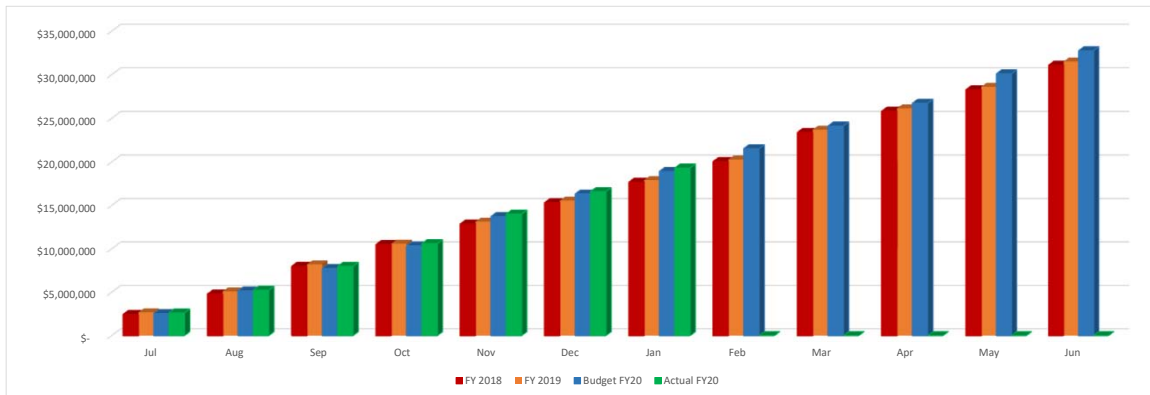
**Northeastern Local School District  
General Fund & Related Fund Revenues  
Variance Report January 31, 2020**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$ 3,476,788	\$ 8,668,571	\$ 10,943,076	\$ 12,913,914	\$ 14,180,109	\$ 15,467,964	\$ 17,942,280	\$ 22,524,777	\$ 27,438,698	\$ 29,692,033	\$ 30,946,442	\$ 32,365,813
FY 2019	\$ 6,092,333	\$ 9,846,698	\$ 12,125,589	\$ 14,451,009	\$ 15,739,961	\$ 17,031,185	\$ 20,478,054	\$ 24,582,094	\$ 28,627,975	\$ 30,992,917	\$ 33,128,499	\$ 34,479,057
Budget FY20	\$ 5,156,761	\$ 9,065,522	\$ 10,426,186	\$ 13,588,517	\$ 14,949,180	\$ 16,309,843	\$ 18,627,507	\$ 23,068,378	\$ 27,509,249	\$ 30,087,912	\$ 32,293,243	\$ 33,653,906
Actual FY20	\$ 6,346,555	\$ 10,003,814	\$ 12,396,191	\$ 14,905,195	\$ 16,224,566	\$ 17,581,098	\$ 20,836,494					



**Northeastern Local School District  
General Fund & Related Fund Expenditures  
Variance Report January 31, 2020**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$ 2,444,785	\$ 4,784,173	\$ 7,985,313	\$ 10,497,441	\$ 12,860,526	\$ 15,312,151	\$ 17,678,376	\$ 20,041,955	\$ 23,384,995	\$ 25,815,481	\$ 28,273,897	\$ 31,091,105
FY 2019	\$ 2,674,081	\$ 5,101,179	\$ 8,213,155	\$ 10,589,885	\$ 13,144,216	\$ 15,564,503	\$ 17,930,604	\$ 20,282,831	\$ 23,703,085	\$ 26,146,505	\$ 28,616,861	\$ 31,510,113
Budget FY20	\$ 2,549,872	\$ 5,149,743	\$ 7,749,615	\$ 10,349,486	\$ 13,722,672	\$ 16,322,544	\$ 18,922,416	\$ 21,522,287	\$ 24,122,159	\$ 26,722,030	\$ 30,105,216	\$ 32,747,088
Actual FY20	\$ 2,615,776	\$ 5,231,212	\$ 7,979,942	\$ 10,600,616	\$ 14,007,956	\$ 16,590,390	\$ 19,304,809					



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FORM SM-2  
 OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE  
 ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

PAGE: 1

SCHOOL DISTRICT: Northeastern Local School Dist      IRN # 046250      COUNTY: Clark      FISCAL YEAR: 2020      MONTH: 01

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	678,100	678,100	4,895,914	5,745,016	849,102
01.020 Tangible Personal Property Tax	0	0	0	342,486	346,133	3,647
01.030 Income Tax	1,062,169	1,193,012	130,843	3,476,189	4,012,658	536,469
01.035 Unrestricted Grants-in-Aid	1,081,194	1,168,591	87,397	7,568,358	7,774,531	206,173
01.040 Restricted Grants-in-Aid	29,413	20,957	8,456-	205,891	163,180	42,711-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	853,412	896,053	42,641
01.060 All Other Operating Revenue	251,573	194,403	57,170-	1,761,011	1,756,448	4,563-
01.070 Total Revenue	2,424,349	3,255,063	830,714	19,103,261	20,694,019	1,590,758
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	30,000	46,228	16,228
02.060 All Other Financing Sources	14,583	333	14,250-	102,081	96,247	5,834-
02.070 Total Other Financing Sources	14,583	333	14,250-	132,081	142,475	10,394
02.080 Total Revenues and Other Financing Sources	2,438,932	3,255,396	816,464	19,235,342	20,836,494	1,601,152
EXPENDITURES						
03.010 Personal Services	1,434,937	1,390,595	44,342-	10,762,028	10,353,934	408,094-
03.020 Employees' Retirement/Insurance Benefits	609,019	604,156	4,863-	4,263,133	4,298,178	35,045
03.030 Purchased Services	509,494	536,698	27,204	3,566,458	3,481,684	84,774-
03.040 Supplies and Materials	80,196	144,489	64,293	561,372	844,428	283,056
03.050 Capital Outlay	41,667	12,829	28,838-	291,669	105,449	186,220-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	31,988	25,652	6,336-	223,916	221,136	2,780-
04.500 Total Expenditures	2,707,301	2,714,419	7,118	19,668,576	19,304,809	363,767-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	2,707,301	2,714,419	7,118	19,668,576	19,304,809	363,767-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	268,369-	540,977	809,346	433,234-	1,531,685	1,964,919
07.010 Beginning Cash Balance	164,865-	14,455,876	14,620,741	13,465,168	13,465,168	0
07.020 Ending Cash Balance	433,234-	14,996,853	15,430,087	13,031,934	14,996,853	1,964,919
08.010 Outstanding Encumbrances	0	1,937,722	1,937,722	0	1,937,722	1,937,722

## Notes

### Revenues

Three (3) positive changes occurred to the General Fund Revenues, we received the first property tax advance of \$678,100 which was budgeted in February, Income Tax came in \$130,843 stronger than budgeted (even after adjusting the annual amount, and we received \$83,054 from Casino Tax.

If we adjust the Property Tax Advance our Total Revenues are \$912,658 or 4.8% over budget.

### Expenditures

3.01 Personal Services – Thru January expenditures are 3.8% under budget. We will have savings in the salary budget.

3.02 Benefits –The Health Insurance increase has been absorbed through the first five months of the 22% increase, we are just over budget by \$35,045. We will be over budget by \$25,000 each month through the remainder of this fiscal year. We will need a budget adjustment of approximately \$150,000 in the benefits line.

3.03 Purchased Services – NELSD has seen an estimated increase of \$350,000 for the foundation payments that are deducted from our payment and sent to other school. The GISA numbers are down a little but other community schools and college credit has increased.

Total Expenditures are \$363,767 or 1.8% under budget, payroll make up the major portion of the savings.

Summary – Bottom line the revenues exceeded expenditures by \$1,964,919 for the fiscal year we are extremely close to the October forecast and are financial stable. January is the low point in fund balance during the fiscal year but for FY19-20 we received an advance of property tax in January.

Fnd	Scc	Description	Beginning Balance	MTD Revenues	FYTD Revenues	MTD Expenditures	FYTD Expenditures	Current Available Balance
001	0000	GENERAL	13,465,167.63	3,255,396.53	20,836,493.91	2,714,419.02	19,304,808.95	14,996,852.59
002	0000	BOND RETIREMENT FUND	1,278,327.82	.00	1,840,724.50	.00	2,429,707.32	689,345.00
003	9900	PERMANENT IMPROVEMENT	511,249.81	23,900.00	243,488.46	2,869.44	35,571.22	719,167.05
004	9311	LFI Northeastern	5,597,522.07	24,169.88	99,986.88	28,519.67-	5,430.47-	5,702,939.42
004	9312	LFI Kenton Ridge	9,805,557.40	42,273.37	174,683.59	70,474.90-	5,739.96	9,974,501.03
004	9315	LFI Local District	611,244.91	.00	.00	.00	.00	611,244.91
006	0000	FOOD SERVICE	.00	64,020.09	440,143.71	73,713.36	507,079.62	66,935.91-
007	9002	Kevin Smith Memorial	802.00	.00	.00	.00	.00	802.00
007	9003	Nick Foss Memorial Schola	2,289.89	.00	.00	1,000.00	1,000.00	1,289.89
007	9011	Roger and Suzanne Runyan	250.00	.00	.00	250.00	250.00	.00
007	9012	Union Club Scholarships	2,500.00	.00	.00	.00	.00	2,500.00
007	9013	CADY REED MEMORIAL SCHOLA	150.00	.00	.00	300.00	300.00	150.00-
007	9017	Warren Gene Cordell Memor	500.00	.00	.00	.00	.00	500.00
007	9018	BRIAN BRANNON MEMORIAL SC	2,500.00	.00	.00	3,000.00	3,000.00	500.00-
007	9021	Mark&Suzanne Klopfenstein	3,400.00	1,500.00	1,500.00	1,200.00	1,200.00	3,700.00
007	9055	Roger Compton Endowment	9,001.00	.00	.00	2,500.00	2,500.00	6,501.00
007	905K	District 5K Fund	5,769.06	.00	.00	.00	.00	5,769.06
007	9102	Tricia Wirth Memorial Fun	550.00	.00	.00	.00	.00	550.00
007	9319	Hattie Farrell Memorial F	1,469.46	.00	.00	.00	246.50	1,222.96
008	9001	NORTHEASTERN FERN TINGLEY	10,068.70	.00	.00	.00	.00	10,068.70
010	9011	State Share Northeastern	122,301.02-	1,228.52	418,196.65	47,389.88-	51,480.77	244,414.86
010	9012	State Share Kenton Ridge	169,393.57	3,309.16	749,034.62	89,178.48	260,072.12	658,356.07
010	9211	Local Share Northeastern	26,231,561.75	96,986.07	402,776.16	143,530.64	291,841.27	26,342,496.64
010	9212	Local Share Kenton Ridge	36,276,983.79	134,172.22	555,934.61	145,633.83	390,249.81	36,442,668.59
018	9002	KENTON RIDGE RENAISSANCE	6,828.67	336.18	2,430.61	.00	1,290.17	7,969.11
018	9003	NORTH RIDGE PUBLIC SCHOOL	23,880.75	273.00	1,398.00	159.87	9,274.42	16,004.33
018	9004	SOUTH VIENNA PUBLIC SCHOO	7.39	460.90	1,623.90	161.68	2,088.27	456.98-
018	9008	ROLLING HILLS PUBLIC SCHO	42,391.68	3,341.86	8,580.68	401.20	13,457.72	37,514.64
018	9011	South Vienna MS Public Su	13,873.95	340.27	11,257.44	.00	10,254.97	14,876.42
018	9102	Kenton Ridge Academic Pro	6.05	.00	.00	.00	.00	6.05
018	9104	Ohio Action 4 Healthy Kid	906.51	.00	.00	.00	.00	906.51
018	9202	Kenton Ridge-Evening of E	2,306.18	3.03	29.36	.00	100.00	2,235.54
018	9204	SOUTH VIENNA ELEM LEADER	22,273.77	166.55	17,289.17	246.19	27,351.37	12,211.57
018	9901	Northeastern HS Renaissan	4,017.79	839.42	5,090.45	170.07	4,809.17	4,299.07
018	9902	KENTON RIDGE COMPUTER CLU	1,909.96	2.62	24.45	.00	.00	1,934.41
019	9001	NORTHEASTERN SPECIAL TRUS	151.36	40.00	1,020.00	378.10	907.00	264.36
019	9002	KENTON RIDGE SPECIAL TRUS	3,067.03	121.57	720.19	.00	430.64	3,356.58
019	9003	NORTH RIDGE SPECIAL TRUST	200.47	.00	.00	.00	.00	200.47
019	9004	SOUTH VIENNA SPECIAL TRUS	169.76	.00	.00	72.50	506.40	336.64-
019	9008	ROLLING HILLS SPECIAL TRU	1,847.34	3.13	784.78	649.70	321.77	2,310.35
019	9009	INCENTIVE AND RECOGNITION	141.68	.00	.00	.00	.00	141.68
019	9055	District Wellness Fund	5,295.44	.00	14,200.00	1,133.61	8,109.28	11,386.16
019	9099	Kenton Ridge Della Selsor	72.50	.00	.00	.00	.00	72.50
019	9117	HSTW Presentation Grant f	2,055.56	.00	.00	.00	.00	2,055.56
019	9903	Martha Holden Jennings -	5.21	.00	.00	.00	.00	5.21
020	9003	NORTH RIDGE LATCHKEY	90,558.05	6,508.00	37,248.75	2,575.39	26,223.64	101,583.16

Processing Month: January 2020

(FINSUM)

Northeastern Local School Dist

Fnd	Sec	Description	Beginning Balance	MTD Revenues	FYTD Revenues	MTD Expenditures	FYTD Expenditures	Current Available Balance
020	9004	SOUTH VIENNA LATCHKEY	13,248.99	4,174.50	19,310.50	4,850.60	32,557.48	2.01
020	9008	ROLLING HILLS LATCHKEY	75,704.41	7,102.25	33,163.52	3,700.94	25,083.48	83,784.45
022	9002	OHSAA TOURNAMENT AGENCY F	.00	.00	3,047.00	.00	3,047.00	.00
027	0000	WORKERS COMPENSATION INTE	88,597.12	.00	86,748.64	79,789.00	81,470.00	93,875.76
031	0000	UNDERGROUND STORAGE TANK	11,000.00	.00	.00	.00	.00	11,000.00
034	9034	Maintenance Levy	136,124.93	15,265.03	134,931.67	.00	1,792.29	269,264.31
200	9101	NORTHEASTERN STUDENT GOVE	6,206.15	8.29	2,571.82	.00	2,662.61	6,115.36
200	9102	KENTON RIDGE STUDENT GOVE	3,841.89	7.77	5,645.87	1,054.40	3,755.48	5,732.28
200	9103	NORTHRIDGE STUDENT GOVERN	1,740.30	2.39	22.27	.00	.00	1,762.57
200	9104	SOUTH VIENNA STUDENT GOVE	3,009.08	4.13	537.69	499.20	499.20	3,047.57
200	9111	NORTHEASTERN HS TRANSITIO	346.20	145.00	330.00	.00	62.85	613.35
200	9131	NORTHEASTERN DRAMA	5,393.56	7.36	68.58	.00	35.54	5,426.60
200	9132	KENTON RIDGE-DRAMA	6,560.77	233.67	306.74	.00	475.00	6,392.51
200	9133	NORTHRIDGE DRAMA	124.27	.00	.00	.00	.00	124.27
200	9134	SOUTH VIENNA-DRAMA	85.39	.00	.00	.00	.00	85.39
200	9164	SOUTH VIENNA-PHOTOGRAPHY	2,172.54	2.98	27.80	.00	.00	2,200.34
200	9182	KENTON RIDGE-GOVERNMENT C	46.27	.00	.00	.00	.00	46.27
200	9183	NORTHRIDGE-SOCIAL STUDIES	2.22	.00	.00	.00	.00	2.22
200	9201	NORTHEASTERN-FCCLA	600.97	.00	20.00	.00	195.00	425.97
200	9202	KENTON RIDGE-FCCLA	4,069.40	70.88	1,629.70	350.00	2,097.16	3,601.94
200	9231	NORTHEASTERN-EUROPEAN LAN	800.21	3.06	1,628.18	.00	169.30	2,259.09
200	9252	KENTON RIDGE-FRENCH CLUB	96.79	.00	2,594.95	.00	2,584.44	107.30
200	9282	KENTON RIDGE-SPANISH CLUB	1,035.32	3.70	2,803.85	.00	1,111.25	2,727.92
200	9301	NORTHEASTERN-FUTURE FARME	10,108.35	494.57	26,618.58	5,070.01	20,848.48	15,878.45
200	9302	KENTON RIDGE-SADD	420.05	.00	.00	.00	.00	420.05
200	9311	NORTHEASTERN LEO CLUB	451.50	80.00	492.00	246.00	320.97	622.53
200	9312	KENTON RIDGE LEO CLUB	2,256.20	497.93	1,045.36	.00	400.00	2,901.56
200	9332	KENTON RIDGE INTERNATIONALA	3,091.71	4.24	39.55	.00	.00	3,131.26
200	9348	GIFTED EDUCATION FUND	1,817.97	60.58	81.35	.00	.00	1,899.32
200	9351	NEHS-Financial Skills Clu	67.01	.00	.00	.00	.00	67.01
200	9361	NORTHEASTERN-INSTRUMENTAL	49.00	.00	.00	.00	.00	49.00
200	9364	SOUTH VIENNA-INSTRUMENTAL	150.45	.00	.00	.00	.00	150.45
200	9371	NORTHEASTERN-VOCAL ENSEMB	1,897.71	79.29	1,885.02	373.00	1,358.78	2,423.95
200	9372	KENTON RIDGE-VOCAL ENSEMB	29.11	.00	.00	.00	.00	29.11
200	9374	SOUTH VIENNA VOCAL ENSEMB	5,310.63	10.44	6,319.04	600.00	3,926.94	7,702.73
200	9394	SOUTH VIENNA-MUSIC PRODUC	3,457.97	3.70	39.60	.00	768.50	2,729.07
200	9402	Kenton Ridge-Audio Visual	13.81	.00	.00	.00	.00	13.81
200	9411	NORTHEASTERN-NATIONAL HON	517.69	149.68	1,079.19	49.82	577.67	1,019.21
200	9412	KENTON RIDGE-NATIONAL HON	2,000.49	2.75	25.59	.00	.00	2,026.08
200	9424	SOUTH VIENNA-NATIONAL JR	513.37	.00	.00	.00	385.00	128.37
200	9532	Kenton Ridge Cougar Cheer	14,074.76	12.30	6,600.38	158.55-	11,604.27	9,070.87
200	9533	NRMS CHEER ACCOUNT	1,718.82	2.20	21.83	115.00	115.00	1,625.65
200	9701	Northeastern Class of 202	3,615.82	3.28	38.04	.00	1,236.63	2,417.23
200	9702	KENTON RIDGE-Class of 202	3,102.20	4.05	38.52	.00	150.63	2,990.09
200	9703	Northridge-8th Grade Clas	8,485.35	10.05	104.84	443.73	1,180.11	7,410.08
200	9704	South Vienna-Middle Schoo	2,251.74	9.06	46.21	1,533.72-	4,386.82-	6,684.77

Processing Month: January 2020  
Northeastern Local School Dist

(FINSUM)

Fnd	Sec	Description	Beginning Balance	MTD Revenues	FYTD Revenues	MTD Expenditures	FYTD Expenditures	Current Available Balance
200	9707	Northeastern Class of 202	1,810.05	3.22	564.32	.00	.00	2,374.37
200	9708	NORTHEASTERN CLASS OF 202	.00	.00	74.00	.00	74.00	.00
200	9711	Northeastern High School-	2,227.00	3.06	1,032.16	.00	1,000.00	2,259.16
200	9712	Kenton Ridge Class of 202	4,669.06	7.41	1,048.51	.00	250.00	5,467.57
200	9722	KENTON RIDGE CLASS OF 202	202.00	.00	591.00	.00	365.00	428.00
200	9723	KENTON RIDGE-CLASS OF 202	.00	.00	54.15	.00	.00	54.15
200	9742	KENTON RIDGE-CLASS OF 201	1,745.74	2.40	22.34	.00	.00	1,768.08
200	9752	KENTON RIDGE-CLASS OF 201	1,384.53	1.90	17.72	.00	.00	1,402.25
200	9762	Kenton Ridge-Class of 201	959.50	.00	.00	.00	.00	959.50
200	9772	KENTON RIDGE-CLASS OF 201	227.55	.00	.00	.00	.00	227.55
200	9782	KENTON RIDGE - CLASS OF 2	53.66	.00	.00	.00	.00	53.66
200	9791	NORTHEASTERN-CLASS OF 201	604.96	.00	.00	.00	157.83	447.13
200	9792	KENTON RIDGE-CLASS OF 201	935.83	.00	.00	.00	.00	935.83
200	9803	NORTHRIDGE YEARBOOK	1,506.38	2.07	19.75	.00	.00	1,526.13
200	9881	NORTHEASTERN YEARBOOK	12,556.60	311.09	544.68	2,847.20	3,165.12	9,936.16
200	9882	KENTON RIDGE YEARBOOK	24,539.53	3,534.13	5,916.81	.00	5,282.67	25,173.67
200	9901	NORTHEASTERN CBI VOCATION	291.13	.00	.00	4.71-	64.98	226.15
200	9902	KENTON RIDGE-OWA VOCATION	166.89	.00	.00	.00	.00	166.89
200	9904	SOUTH VIENNA-NEWSPAPER	121.75	.00	.00	.00	.00	121.75
200	9912	KENTON RIDGE-OWE VOCATION	117.75	.00	.00	.00	.00	117.75
200	9914	SOUTH VIENNA-STUDENT MAGA	13.82	.00	.00	.00	.00	13.82
200	9923	KENTON RIDGE HIGH Q TEAM	.00	.00	3,649.51	.00	3,608.69	40.82
200	9924	NORTHEASTERN GAMING CLUB	.00	.00	40.00	.00	.00	40.00
300	9001	NORTHEASTERN ATHLETICS	12,426.87	11,205.00	84,358.34	8,024.81	62,665.87	34,119.34
300	9002	KENTON RIDGE ATHLETICS	12,258.57	22,972.33	89,439.96	11,538.00	89,656.44	12,042.09
300	9003	NORTHRIDGE ATHLETICS	.00	4,122.38	16,132.53	3,054.26	14,377.25	1,755.28
300	9004	SOUTH VIENNA ATHLETICS	413.35	3,328.86	12,204.30	2,267.23	6,822.52	5,795.13
401	9019	FY 19 AUXILIARY EMMANUEL	31,443.77	.00	6,469.81-	.00	27,555.83	2,581.87-
401	9020	AUXILIARY SERV	.00	62.23	127,293.91	12,006.28	81,387.95	45,905.96
451	9019	PUBLIC SCHOOLS CONNECTIVI	12,600.00	.00	.00	.00	.00	12,600.00
451	9020	DATA COMM	.00	.00	6,300.00	.00	.00	6,300.00
461	9019	HSTW/MMGW	.00	.00	.00	.00	3,075.33	3,075.33-
461	9020	VOC ED ENHANCEMENTS	.00	.00	.00	1,160.00	12,837.95	12,837.95-
467	9020	STUDENT WELLNESS & SUCCES	.00	.00	187,980.26	.00	.00	187,980.26
499	9006	BWC Transitional Work Gra	600.00	.00	.00	.00	.00	600.00
499	9015	NE YOUTH TOBACCO SURVEY F	.28	.00	.00	.00	.00	.28
499	9019	State Safety AG Grant	16,839.65	.00	.00	.00	16,839.65	.00
499	9020	State Safety AG Grant	.00	.00	13,966.72	.00	.00	13,966.72
516	9019	IDEA-B SPECIAL EDUCATION	.00	.00	225,779.44	.00	225,779.44	.00
516	9020	IDEA PART B	.00	45,969.48	203,528.92	44,881.74	248,410.66	44,881.74-
572	9019	TITLE I-A IMPROVING BASIC	59,239.24	.00	30,852.58	.00	90,091.82	.00
572	9020	TITLE I-A IMPROVING BASIC	.00	.00	96,011.31	24,831.00	134,509.43	38,498.12-
587	9019	IDEA EARLY CHILDHOOD SPEC	1,579.10	.00	1,022.50	.00	2,601.60	.00
587	9020	IDEA	.00	.00	7,172.72	.00	13,409.22	6,236.50-
590	9019	TITLE II A IMPROVING TEAC	9,657.76	.00	4,449.31	.00	14,107.07	.00
590	9020	TITLE II A IMPROVING TEAC	.00	.00	34,636.32	9,146.00	46,050.07	11,413.75-

Date: 2/03/20

FINANCIAL SUMMARY REPORT  
Processing Month: January 2020  
Northeastern Local School Dist

Page: 4  
(FINSUM)

Fnd	Sc	Description	Beginning Balance	MTD Revenues	FYTD Revenues	MTD Expenditures	FYTD Expenditures	Current Available Balance
		Grand Total All Funds	94,723,325.75	3,779,373.06	27352,759.01	3,252,359.87	24684,972.52	97391,112.24
		Total Invested Funds	.00					



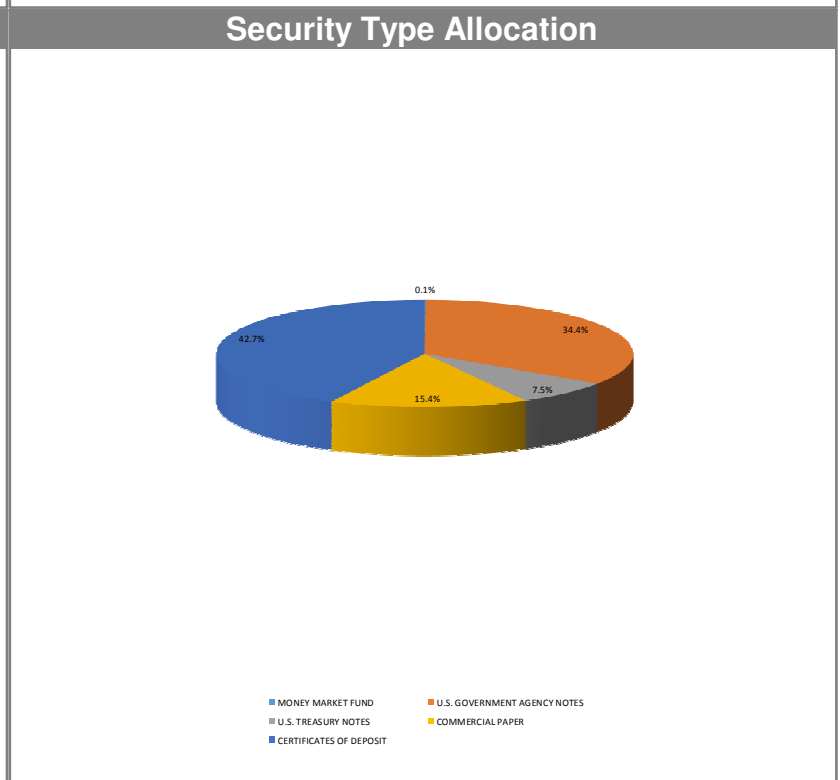
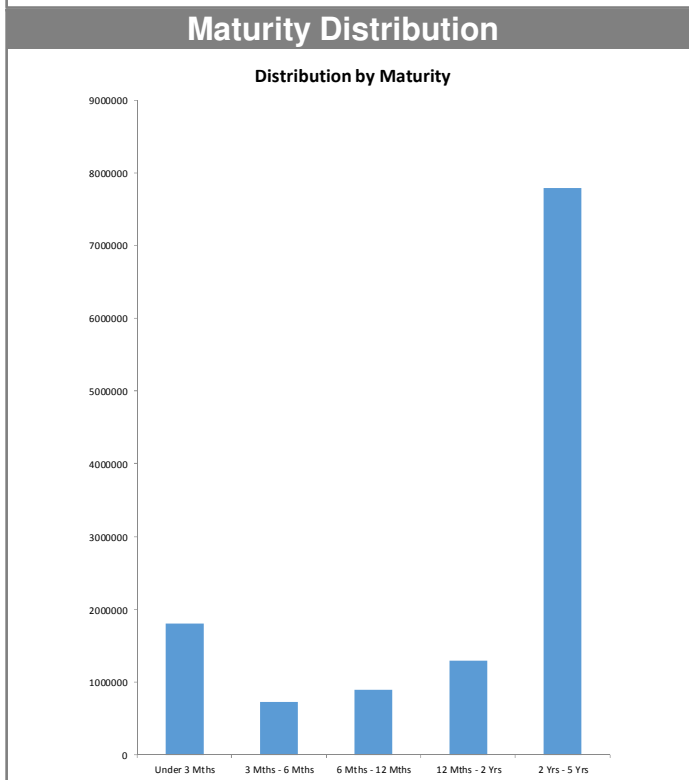
**Northeastern Local School District**  
**General Accounts Reconciliation**  
**For Month Ended January 31, 2020**

Bank Balance per Statement	\$ 577,544.98
Money Market Account	\$ 720,720.88
EZ Pay	\$ 1,483.47
Fern Tingley Trust Certificate of Deposit	\$ 10,000.00
Tri State Capital Bank CDARS	\$ 1,000,000.00
Star Ohio	\$ 1,364,039.40
Star Ohio Building	\$ 1,566,788.89
Star Ohio Plus	\$ 271,020.78
RedTree Investment	\$ 12,299,805.91
RedTree Building	\$ 79,178,234.78
Money Market State Building	\$ 837,578.32
Total Reconciling Items	(436,105.17)
	<u>\$ 97,391,112.24</u>

Cash Balance - General Fund	\$ 14,455,875.08
Cash Balance - Debt Service	\$ 689,345.00
Cash Balance Building Funds	\$ 79,906,440.80
Cash Balance - Permanent Improvement	\$ 698,136.49
Cash Balance - Other	\$ 1,641,314.87
	<u>\$ 97,391,112.24</u>

**Monthly Investment Summary**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
 January 31, 2020

Monthly Cash Flow Activity		Market Value Summary				
<b>From 12-31-19 through 01-31-20</b>						
Beginning Book Value	12,282,546.69	<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Contributions	0.00	<b>Money Market Fund</b>				
Withdrawals	0.00	MONEY MARKET FUND	11,423.30	0.1	1.46	0.00
Prior Month Management Fees	-698.51	<b>Fixed Income</b>				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY NOTES	4,286,473.44	34.2	2.00	2.67
Gross Interest Earnings	17,957.73	U.S. TREASURY NOTES	929,633.91	7.4	2.35	0.27
Ending Book Value	12,299,805.91	Accrued Interest	31,135.76	0.2		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	1,914,963.75	15.3	1.97	0.32
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	5,313,887.80	42.5	2.62	2.70
		Accrued Interest	28,673.07	0.2		
		<b>TOTAL PORTFOLIO</b>	<b>12,516,191.03</b>	<b>100.0</b>	<b>2.28</b>	<b>2.14</b>


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**Portfolio Holdings Report**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
 January 31, 2020

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
<b>U.S. GOVERNMENT AGENCY NOTES</b>									
300,000	3136G3J71	Federal Natl Mtg Assoc 1.420% Due 07-27-20	Aaa	AA+	300,000.00	299,742.28	1.42	0.49	07-27-16
310,000	3136G35C5	Federal Natl Mtg Assoc 1.400% Due 08-28-20	Aaa	AA+	310,000.00	309,798.24	1.40	0.57	08-30-16
185,000	3135G0Q97	Federal Natl Mtg Assoc 1.500% Due 10-28-20	Aaa	AA+	185,000.00	185,019.83	1.50	0.74	10-28-16
315,000	3136G34Y8	Federal Natl Mtg Assoc 1.600% Due 08-24-21	Aaa	AA+	315,000.00	315,023.12	1.60	1.53	08-30-16
650,000	3130AGYJ8	Federal Home Ln Bank 2.000% Due 08-26-22	Aaa	AA+	650,000.00	650,201.60	2.00	2.47	10-07-19
405,000	3130AHJK0	Federal Home Ln Bank 1.800% Due 11-18-22	Aaa	AA+	405,000.00	405,671.20	1.80	2.71	11-18-19
600,000	3133EKJJ6	Federal Farm Credit Bank 2.700% Due 04-24-23	Aaa	AA+	600,000.00	601,234.84	2.70	3.06	04-25-19
575,000	3134GTT94	Federal Home Ln Mtg 2.150% Due 08-07-23	Aaa	AA+	575,000.00	576,298.32	2.15	3.34	08-07-19
500,000	3134GTH55	Federal Home Ln Mtg 2.200% Due 07-19-24	Aaa	AA+	500,000.00	502,771.58	2.20	4.24	07-26-19
440,000	3133EKC61	Federal Farm Credit Bank 2.100% Due 08-20-24	Aaa	AA+	440,000.00	440,712.43	2.10	4.28	08-23-19
	Accrued Interest					26,649.17			
					4,280,000.00	4,313,122.61	2.00	2.67	
<b>U.S. TREASURY NOTES</b>									
705,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	696,159.96	704,941.48	2.60	0.04	01-31-19
225,000	912828N89	US Treasury Note 1.375% Due 01-31-21	Aaa	AA+	224,578.13	224,692.42	1.56	0.99	01-28-20
	Accrued Interest					4,486.59			
					920,738.09	934,120.50	2.35	0.27	
<b>CERTIFICATES OF DEPOSIT</b>									
249,000	313812DA4	Federal Savings Bank, IL 2.500% Due 05-28-21			248,850.60	251,758.92	2.54	1.29	05-30-19
246,000	33847E2L0	Flagstar Bank FSB, MI 2.450% Due 06-14-21			245,975.40	248,631.46	2.46	1.34	06-12-19
247,000	87164DPS3	Synovus Bank, GA 1.650% Due 12-09-21			246,506.00	246,794.25	1.75	1.82	12-09-19
246,000	02007GHF3	Ally Bank, UT 2.900% Due 01-31-22			245,569.50	251,766.73	2.96	1.94	01-31-19
246,000	17312Q2P3	Citibank NA, SD 2.900% Due 02-07-22			245,754.00	251,804.86	2.94	1.93	02-07-19
246,000	87270LBT9	TIAA FSB, FL 2.850% Due 02-22-22			245,754.00	251,671.78	2.89	1.98	02-22-19
246,000	795450Z81	Sallie Mae Bank, UT 2.800% Due 03-07-22			245,631.00	251,522.21	2.85	2.01	03-07-19
246,000	61690UFC9	Morgan Stanley Bank, UT 2.800% Due 03-14-22			245,680.20	251,571.16	2.85	2.03	03-14-19
249,000	57116ASM1	Marlin Business Bank, UT 2.500% Due 05-09-22			248,638.95	253,396.59	2.56	2.19	05-07-19
249,000	27002YES1	EagleBank, MD 1.850% Due 10-04-22			248,626.50	249,902.62	1.91	2.59	10-04-19
249,000	949495AA3	Wells Fargo Natl Bank West, NV 1.800% Due 12-13-22			248,502.00	249,606.56	1.88	2.77	12-13-19
249,000	20143PEC0	Commercial Bank, TN 1.700% Due 12-15-22			248,676.30	248,909.36	1.75	2.78	01-15-20

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**Portfolio Holdings Report**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
 January 31, 2020

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	257,648.02	2.96	2.92	02-27-19
249,000	20033AS23	Comenity Capital Bank, UT 2.850% Due 03-15-23			248,564.25	257,518.29	2.91	2.97	03-18-19
246,000	61760AYK9	Morgan Stanley Private Bank, NY 2.700% Due 04-11-23			245,803.20	253,376.06	2.72	3.03	04-23-19
249,000	06426KBC1	Bank of New England, NH 2.550% Due 05-23-23			248,526.90	255,474.50	2.61	3.15	05-23-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	257,895.08	3.08	3.77	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	258,908.60	3.20	3.78	03-01-19
249,000	90348JJQ4	UBS Bank USA, UT 2.900% Due 04-03-24			248,352.60	259,863.62	2.97	3.90	04-03-19
246,000	14042RLP4	Capital One, NA, Mclean, VA 2.650% Due 05-22-24			244,856.10	254,412.95	2.75	4.05	05-24-19
247,000	14042TBQ9	Capital One Bank USA, Glen Allen, VA 2.250% Due 08-07-24			246,506.00	251,454.15	2.29	4.24	08-07-19
	Accrued Interest					28,673.07			
					5,186,600.50	5,342,560.87	2.62	2.70	
<b>COMMERCIAL PAPER</b>									
350,000	89233GD94	Toyota Motor Credit 0.000% Due 04-09-20	P-1	A-1+	344,548.75	348,922.00	2.13	0.19	07-17-19
345,000	89119ADL9	TD USA 0.000% Due 04-20-20	P-1	A-1+	339,534.82	343,761.45	2.15	0.22	07-26-19
400,000	46640PDP5	JP Morgan 0.000% Due 04-23-20	P-1	A-1	396,793.33	398,508.00	1.86	0.23	11-19-19
200,000	17327AEB9	Citigroup 0.000% Due 05-11-20	P-1	A-1	197,729.22	199,086.00	1.93	0.28	10-10-19
230,000	78009AFK5	Royal Bank of Canada (RBC) 0.000% Due 06-19-20	P-1	A-1+	227,837.23	228,530.30	1.84	0.39	12-16-19
400,000	89233GHT6	Toyota Motor Credit 0.000% Due 08-27-20	P-1	A-1+	394,600.67	396,156.00	1.84	0.57	12-04-19
					1,901,044.02	1,914,963.75	1.97	0.32	
<b>MONEY MARKET FUND</b>									
	USBMMF	First American Treasury Obligations Fund			11,423.30	11,423.30	1.46		
<b>TOTAL PORTFOLIO</b>					12,299,805.91	12,516,191.03	2.28	2.14	

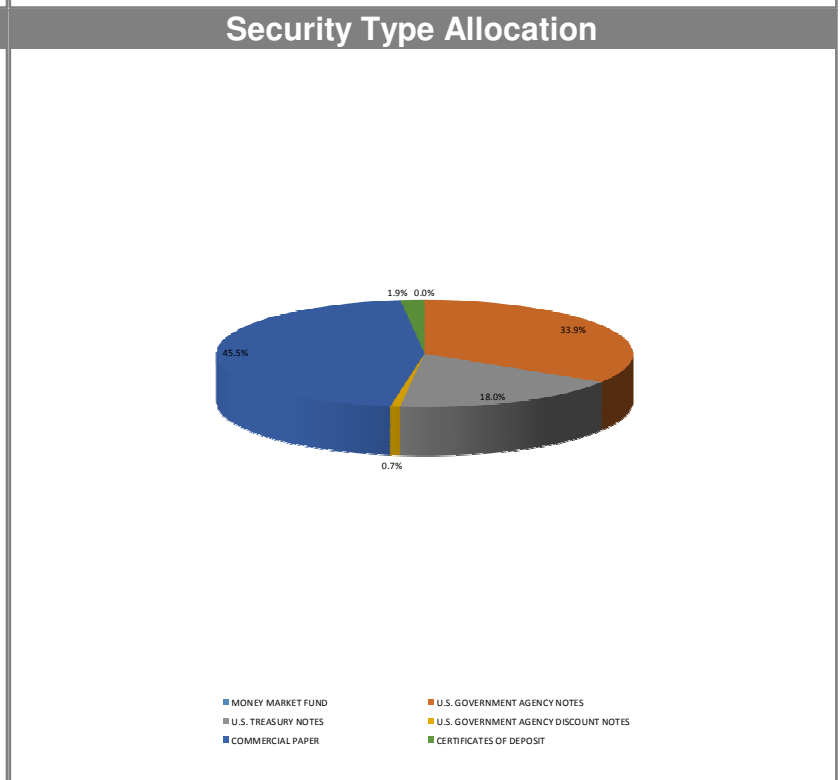
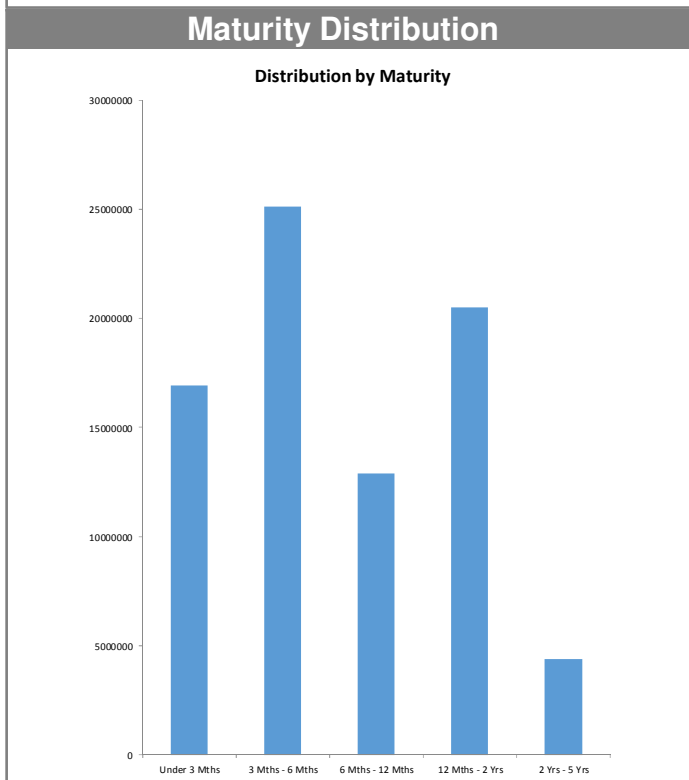
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 Questions? Call 888.596.2293 or email [info@redtreeinv.com](mailto:info@redtreeinv.com)

**Monthly Investment Summary**  
**Northeastern Local School District - 2018 Bond Proceeds**  
**US Bank Custodian Acct Ending x99845**  
 January 31, 2020

Monthly Cash Flow Activity		Market Value Summary				
<b>From 12-31-19 through 01-31-20</b>						
Beginning Book Value	78,877,313.97	<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Contributions	0.00	<b>Money Market Fund</b>				
Withdrawals	0.00	MONEY MARKET FUND	1,945.81	0.0	1.46	0.00
Prior Month Management Fees	-4,454.28	<b>Fixed Income</b>				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	594,718.20	0.7	1.52	0.04
Gross Interest Earnings	305,375.09	U.S. GOVERNMENT AGENCY NOTES	26,984,476.88	33.8	2.08	1.32
Ending Book Value	79,178,234.78	U.S. TREASURY NOTES	14,281,645.10	17.9	2.35	0.46
		Accrued Interest	244,601.75	0.3		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	36,188,798.60	45.4	1.86	0.45
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	1,479,748.50	1.9	1.98	1.86
		Accrued Interest	6,555.33	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>79,782,490.16</b>	<b>100.0</b>	<b>2.02</b>	<b>0.77</b>


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**Portfolio Holdings Report**  
**Northeastern Local School District - 2018 Bond Proceeds**  
**US Bank Custodian Acct Ending x99845**  
 January 31, 2020

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
<b>U.S. GOVERNMENT AGENCY NOTES</b>									
5,000,000	3130AFWJ2	Federal Home Ln Bank 2.500% Due 02-19-20	Aaa	AA+	4,999,690.00	5,002,054.65	2.51	0.05	03-25-19
1,900,000	3135G0D75	Federal Natl Mtg Assoc 1.500% Due 06-22-20	Aaa	AA+	1,880,179.20	1,899,295.80	2.44	0.39	05-03-19
800,000	3133EGMP7	Federal Farm Credit Bank 1.440% Due 01-19-21	Aaa	AA+	793,440.00	798,851.53	2.01	0.96	07-31-19
2,000,000	3130AH5N9	Federal Home Ln Bank 2.000% Due 06-23-21	Aaa	AA+	1,999,800.00	2,001,627.92	2.01	1.36	10-02-19
1,250,000	3136G3XZ3	Federal Natl Mtg Assoc 1.500% Due 07-28-21	Aaa	AA+	1,237,012.50	1,250,005.87	2.03	1.47	08-01-19
2,530,000	3134GTR62	Federal Home Ln Mtg 2.000% Due 07-30-21	Aaa	AA+	2,530,000.00	2,532,397.17	2.00	1.47	09-20-19
2,000,000	3130AH2R3	Federal Home Ln Bank 2.000% Due 09-13-21	Aaa	AA+	2,000,000.00	2,001,236.54	2.00	1.57	09-12-19
2,000,000	3134GUHC7	Federal Home Ln Mtg 1.750% Due 10-15-21	Aaa	AA+	2,000,000.00	2,000,546.24	1.75	1.67	11-04-19
3,000,000	3136G0Z87	Federal Natl Mtg Assoc 1.800% Due 10-26-21	Aaa	AA+	3,000,000.00	3,001,467.51	1.80	1.70	01-03-20
2,000,000	3134GURK8	Federal Home Ln Mtg 1.750% Due 11-22-21	Aaa	AA+	2,000,000.00	2,001,528.06	1.75	1.77	11-22-19
900,000	3134GU3V0	Federal Home Ln Mtg 1.650% Due 01-21-22	Aaa	AA+	900,000.00	900,443.83	1.65	1.93	01-29-20
3,595,000	3134GTT37	Federal Home Ln Mtg 2.200% Due 08-05-22	Aaa	AA+	3,595,000.00	3,595,021.75	2.20	2.41	08-06-19
	Accrued Interest					160,138.69			
					26,935,121.70	27,144,615.57	2.08	1.32	
<b>U.S. TREASURY NOTES</b>									
10,300,000	912828W22	US Treasury Note 1.375% Due 02-15-20	Aaa	AA+	10,170,847.68	10,299,145.10	2.60	0.04	01-31-19
4,000,000	9128282F6	US Treasury Note 1.125% Due 08-31-21	Aaa	AA+	3,962,500.00	3,982,500.00	1.68	1.55	12-10-19
	Accrued Interest					84,463.05			
					14,133,347.68	14,366,108.15	2.35	0.46	
<b>CERTIFICATES OF DEPOSIT</b>									
246,000	92937CJG4	Wex Bank, UT 2.450% Due 05-03-21			245,852.40	248,435.65	2.48	1.23	05-06-19
247,000	149159PA7	Cathay Bank, CA 1.800% Due 09-24-21			246,876.50	247,481.16	1.83	1.61	09-25-19
240,000	59013KDG8	Merrick Bank, UT 1.850% Due 09-30-21			239,880.00	240,666.00	1.88	1.62	10-01-19
247,000	29278TLJ7	Enerbank USA, UT 1.750% Due 03-14-22			246,221.95	247,221.56	1.89	2.06	09-25-19
247,000	05580ASM7	BMW Bank of North America, UT 1.850% Due 03-28-22			246,629.50	247,741.99	1.91	2.09	09-30-19
247,000	227563AW3	Cross River Bank, NJ 1.900% Due 09-26-22			247,000.00	248,202.15	1.90	2.56	09-25-19
	Accrued Interest					6,555.33			
					1,472,460.35	1,486,303.83	1.98	1.86	
<b>U.S. GOVERNMENT AGENCY DISCOUNT NOTES</b>									
595,000	313384TB5	Federal Home Ln Bank Discount Note 0.000% Due 02-14-20	P-1	A-1+	594,623.17	594,718.20	1.52	0.04	01-30-20

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**Portfolio Holdings Report**  
**Northeastern Local School District - 2018 Bond Proceeds**  
**US Bank Custodian Acct Ending x99845**  
 January 31, 2020

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
<b>COMMERCIAL PAPER</b>									
905,000	71708ECC7	Pfizer 0.000% Due 03-12-20	P-1	A-1+	898,789.44	903,434.35	1.84	0.11	10-29-19
3,000,000	71708EEB7	Pfizer 0.000% Due 05-11-20	P-1	A-1+	2,977,580.01	2,986,290.00	1.78	0.28	12-11-19
2,570,000	78009AFC3	Royal Bank of Canada (RBC) 0.000% Due 06-12-20	P-1	A-1+	2,546,613.00	2,554,400.10	1.82	0.37	12-13-19
4,000,000	13607EFG9	Canadian Imp Holdings 0.000% Due 06-16-20	P-1	A-1	3,940,300.00	3,975,000.00	2.02	0.38	09-20-19
1,665,000	19121AFG1	Coca Cola Company 0.000% Due 06-16-20	P-1	A-1+	1,650,273.08	1,654,593.75	1.76	0.38	12-16-19
1,600,000	78009AFK5	Royal Bank of Canada (RBC) 0.000% Due 06-19-20	P-1	A-1+	1,584,954.67	1,589,776.00	1.84	0.39	12-16-19
1,920,000	09659BFN5	BNP Paribas 0.000% Due 06-22-20	P-1	A-1	1,899,279.99	1,907,462.40	1.87	0.39	11-25-19
4,600,000	62479LFS9	MUFG Bank 0.000% Due 06-26-20	P-1	A-1	4,543,247.50	4,569,088.00	1.91	0.41	11-04-19
4,000,000	4497W0G36	ING US CP 0.000% Due 07-03-20	P-1	A-1	3,964,400.00	3,972,000.00	1.82	0.42	01-07-20
800,000	17327AH34	Citigroup 0.000% Due 08-03-20	P-1	A-1	789,070.89	793,208.00	1.90	0.51	11-14-19
1,500,000	89233GHE9	Toyota Motor Credit 0.000% Due 08-14-20	P-1	A-1+	1,479,376.67	1,486,485.00	1.87	0.54	11-19-19
4,500,000	89119AHH4	TD USA 0.000% Due 08-17-20	P-1	A-1+	4,438,912.50	4,458,825.00	1.83	0.55	11-21-19
2,400,000	89233GK21	Toyota Motor Credit 0.000% Due 10-02-20	P-1	A-1+	2,367,840.00	2,372,736.00	1.82	0.67	01-08-20
3,000,000	46640PK51	JP Morgan 0.000% Due 10-05-20	P-1	A-1	2,960,098.32	2,965,500.00	1.80	0.68	01-10-20
					36,040,736.07	36,188,798.60	1.86	0.45	
<b>MONEY MARKET FUND</b>									
	USBMMF	First American Treasury Obligations Fund			1,945.81	1,945.81	1.46		
<b>TOTAL PORTFOLIO</b>					79,178,234.78	79,782,490.16	2.02	0.77	

**Disclosures:**

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

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 Questions? Call 888.596.2293 or email [info@redtreeinv.com](mailto:info@redtreeinv.com)