

Northeastern Local School District

Accumulated Monthly Financial Report
For the Month Ended June 30, 2022

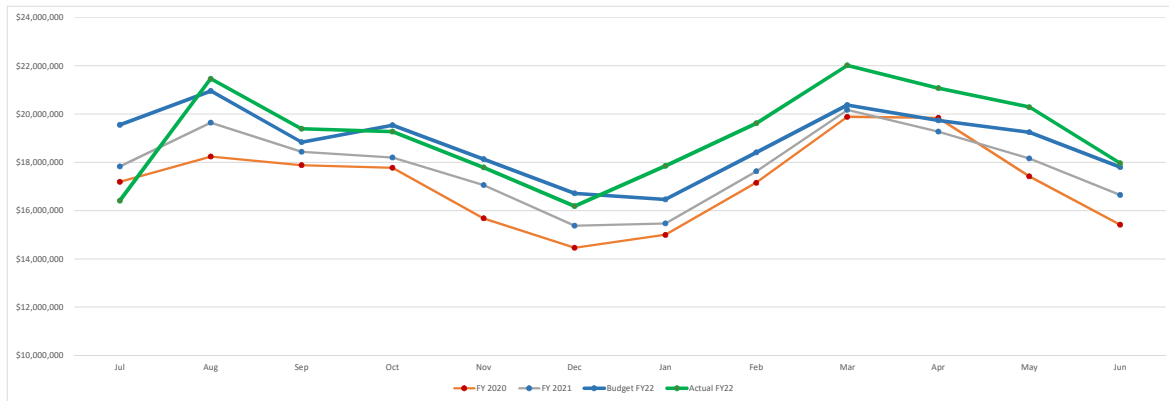


Prepared by:
Northeastern Local School District Treasurer's Office
Dale R Miller, CPA, Treasurer/CFO
Hannah Songer, CPA, Assistant Treasurer

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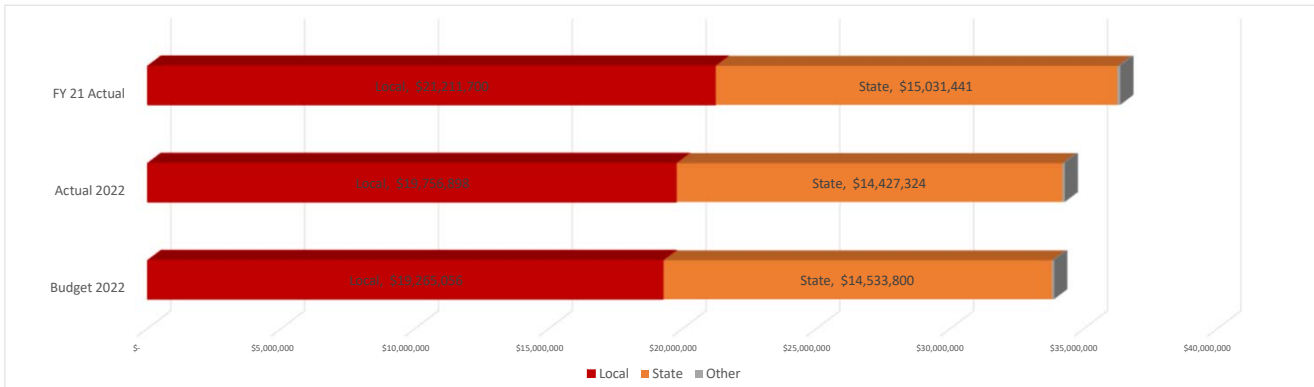
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report June 30, 2022**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	\$ 17,195,948	\$ 18,237,771	\$ 17,881,418	\$ 17,769,748	\$ 15,681,779	\$ 14,455,875	\$ 14,996,853	\$ 17,158,261	\$ 19,890,161	\$ 19,847,088	\$ 17,417,055	\$ 15,413,106
FY 2021	\$ 17,833,737	\$ 19,642,295	\$ 18,441,425	\$ 18,194,435	\$ 17,058,291	\$ 15,377,162	\$ 15,469,215	\$ 17,626,349	\$ 20,172,690	\$ 19,268,846	\$ 18,164,995	\$ 16,645,940
Budget FY22	\$ 19,553,856	\$ 20,963,010	\$ 18,838,973	\$ 19,542,849	\$ 18,130,854	\$ 16,718,859	\$ 16,464,213	\$ 18,417,191	\$ 20,370,167	\$ 19,732,407	\$ 19,253,567	\$ 17,796,661
Actual FY22	\$ 16,412,363	\$ 21,469,734	\$ 19,389,019	\$ 19,280,360	\$ 17,794,624	\$ 16,186,591	\$ 17,858,819	\$ 19,622,819	\$ 22,021,587	\$ 21,073,618	\$ 20,289,016	\$ 17,964,439



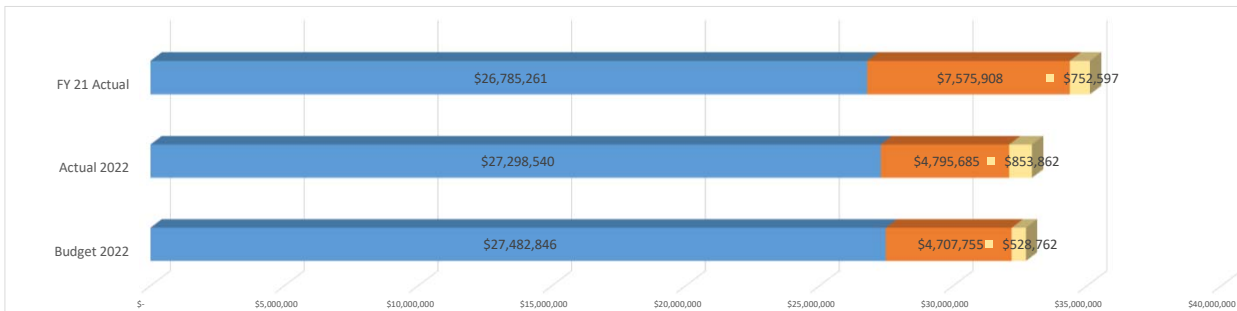
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report June 30, 2022**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	\$ 6,346,555	\$ 10,003,814	\$ 12,396,191	\$ 14,905,195	\$ 16,224,565	\$ 17,581,097	\$ 20,836,494	\$ 25,589,203	\$ 31,047,798	\$ 33,782,598	\$ 34,857,653	\$ 35,765,479
FY 2021	\$ 5,194,217	\$ 9,568,488	\$ 11,964,072	\$ 14,705,155	\$ 15,965,971	\$ 17,052,623	\$ 19,702,896	\$ 24,459,635	\$ 30,053,768	\$ 32,675,817	\$ 34,824,488	\$ 36,346,600
Budget FY22	\$ 5,565,365	\$ 9,566,968	\$ 10,747,422	\$ 14,053,380	\$ 15,233,834	\$ 16,414,288	\$ 18,787,091	\$ 23,332,518	\$ 27,877,943	\$ 30,575,931	\$ 32,689,540	\$ 33,870,084
Actual FY22	\$ 2,652,528	\$ 10,175,588	\$ 11,221,882	\$ 13,669,624	\$ 14,679,243	\$ 15,682,818	\$ 19,869,726	\$ 23,968,155	\$ 29,303,450	\$ 31,625,291	\$ 33,381,455	\$ 34,266,586



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report June 30, 2022**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	\$ 2,615,775	\$ 5,231,211	\$ 7,979,941	\$ 10,600,615	\$ 14,007,954	\$ 16,590,390	\$ 19,304,809	\$ 21,896,110	\$ 24,622,805	\$ 27,400,677	\$ 30,905,765	\$ 33,817,540
FY 2021	\$ 2,773,587	\$ 5,339,300	\$ 8,935,752	\$ 11,923,826	\$ 14,320,786	\$ 17,088,567	\$ 19,646,787	\$ 22,246,391	\$ 25,294,183	\$ 28,820,077	\$ 32,072,600	\$ 35,113,766
Budget FY22	\$ 2,657,449	\$ 5,249,898	\$ 8,554,389	\$ 11,156,471	\$ 13,748,920	\$ 16,341,369	\$ 18,968,818	\$ 21,561,267	\$ 24,153,716	\$ 27,489,464	\$ 30,081,913	\$ 32,719,363
Actual FY22	\$ 2,886,104	\$ 5,351,793	\$ 8,478,804	\$ 11,035,204	\$ 13,530,559	\$ 16,142,167	\$ 18,656,847	\$ 20,991,276	\$ 23,927,804	\$ 27,197,613	\$ 29,738,379	\$ 32,948,087



Northeastern Local School District Spending Plan

June 30, 2022

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal Year To Date		
				Estimate	Actual	Difference
01.010 General Property (Real Estate)	\$ -	\$ -	\$ -	\$ 11,166,031	\$ 11,303,121	\$ 137,090
01.020 Tangible Personal Property Tax	\$ -	\$ -	\$ -	\$ 1,206,211	\$ 1,210,505	\$ 4,294
01.030 Income Tax	\$ -	\$ -	\$ -	\$ 5,419,766	\$ 5,756,183	\$ 336,417
01.035 Unrestricted Grants-in-Aid	\$ 1,029,866	\$ 708,299	\$ (321,567)	\$ 12,357,446	\$ 11,846,184	\$ (511,262)
01.040 Restricted Grants-in-Aid	\$ 25,837	\$ 152,875	\$ 127,038	\$ 310,044	\$ 802,677	\$ 492,633
01.045 Restricted Federal Grants-in-Aid - SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01.050 Property Tax Allocation	\$ -	\$ -	\$ -	\$ 1,866,310	\$ 1,778,463	\$ (87,847)
01.060 All Other Operating Revenue	\$ 122,754	\$ 22,591	\$ (100,163)	\$ 1,473,048	\$ 1,487,089	\$ 14,041
01.070 Total Revenue	\$ 1,178,457	\$ 883,766	\$ (294,691)	\$ 33,798,856	\$ 34,184,223	\$ 385,367
02.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02.020 State Emergency Loans & Advancements (Approved)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02.040 Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ 2,430	\$ 2,430
02.050 Advances-In	\$ -	\$ -	\$ -	\$ 46,228	\$ -	\$ (46,228)
02.060 All Other Financial Sources	\$ 2,087	\$ 1,366	\$ (721)	\$ 25,000	\$ 79,934	\$ 54,934
02.070 Total Other Financing Sources	\$ 2,087	\$ 1,366	\$ (721)	\$ 71,228	\$ 82,364	\$ 11,136
02.080 Total Revenues and Other Financing Sources	\$ 1,180,544	\$ 885,132	\$ (295,412)	\$ 33,870,084	\$ 34,266,586	\$ 396,502
03.010 Personal Services	\$ 1,486,592	\$ 1,515,250	\$ 28,658	\$ 19,294,445	\$ 19,143,629	\$ (150,816)
03.020 Employees' Retirement/Insurance Benefits	\$ 681,564	\$ 669,501	\$ (12,063)	\$ 8,188,401	\$ 8,154,911	\$ (33,490)
03.030 Purchased Services	\$ 292,025	\$ 541,646	\$ 249,621	\$ 3,504,300	\$ 3,557,965	\$ 53,665
03.040 Supplies and Materials	\$ 100,287	\$ 303,403	\$ 203,116	\$ 1,203,455	\$ 1,237,720	\$ 34,265
03.050 Capital Outlay	\$ -	\$ -	\$ -	\$ 100,000	\$ 282,184	\$ 182,184
03.060 Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.010 Debt Service: All Principal (Historical)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.020 Debt Service: Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.030 Debt Service: Principal - State Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.040 Debt Service: Principal - State Advancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.050 Debt Service: Principal - HB 264 Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.055 Debt Service: Principal - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.060 Debt Service: Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.300 Other Objects	\$ 31,982	\$ 17,510	\$ (14,472)	\$ 383,762	\$ 409,169	\$ 25,407
04.500 Total Expenditures	\$ 2,592,450	\$ 3,047,311	\$ 454,861	\$ 32,674,363	\$ 32,785,578	\$ 111,215
05.010 Operational Transfers - Out	\$ 45,000	\$ -	\$ (45,000)	\$ 45,000	\$ -	\$ (45,000)
05.020 Advances - Out	\$ -	\$ 162,397	\$ 162,397	\$ -	\$ 162,397	\$ 162,397
05.030 All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ 112	\$ 112
05.040 Total Other Financing Uses	\$ 45,000	\$ 162,397	\$ 117,397	\$ 45,000	\$ 162,509	\$ 117,509
05.050 Total Expenditure and Other Financing Uses	\$ 2,637,450	\$ 3,209,708	\$ 572,258	\$ 32,719,363	\$ 32,948,087	\$ 228,724
06.010 Excess Rev & Oth Financing Sources over(under) E	\$ (1,456,906)	\$ (2,324,577)	\$ (867,671)	\$ 1,150,721	\$ 1,318,499	\$ 167,778
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New		\$ 20,289,016	\$ 20,289,016		\$ 16,645,940	\$ 16,645,940
07.020 Cash Balance June 30		\$ 17,964,440	\$ 19,421,346		\$ 17,964,440	\$ 16,813,719
08.010 Estimated Encumbrances June 30		\$ 758,797	\$ 758,797		\$ 758,797	\$ 758,797

Notes

Revenues

1.01 and 1.02 Property Tax are complete for the fiscal year, we budgeted \$12,372,242 and received \$12,513,626 or 1.1% over budget.

1.03 Income Tax – Fiscal Year 2022 reflects \$336,417 (6.2%) over budget.

1.035 and 1.04 Unrestricted Grant (Line 1.035 State Aid, Line 1.04 Restricted) in combination was under budget by \$18,629 with the Fair Funding Formula.

Total Revenues are over budget by 1.1% (\$385,367).

Expenditures

3.01 & 3.02 Wages and Benefits are .7% under budget (\$184,306).

3.03 Purchased Services – Purchased services are \$53,665 over budget. The issue in Purchased Services is the expenditure side of the New Funding Formula, again we will adjust the expenditure side of the Fair Funding Formula (Open Enrollment Out and STEM).

3.05 Capital Outlay – The Purchase of four (4) buses and new dump truck for the district.

Total Expenditures are \$-225,912 (.3%) over-budget.

Summary – For Fiscal Year 2022 the district ended increasing the fund balance reserve by \$1.3 million, slightly more than budgeted.

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 16,645,940.40	\$ 885,131.71	\$ 34,266,586.25	\$ 3,209,708.27	\$ 32,948,087.14	\$ 17,964,439.51	\$ 758,797.31	\$ 17,205,642.20
002	BOND RETIREMENT	2,647,557.29	0.00	2,589,473.48	1,557,687.51	3,960,977.01	1,276,053.76	0.00	1,276,053.76
003	PERMANENT IMPROVEMENT	1,325,858.47	600.00	537,586.80	10,953.05	450,566.40	1,412,878.87	199,467.52	1,213,411.35
004	BUILDING	13,270,148.46	2,793.38	33,107.55	385,233.36	5,356,416.09	7,946,839.92	783,511.26	7,163,328.66
006	FOOD SERVICE	0.00	174,121.88	1,651,641.26	90,693.16	792,588.24	859,053.02	18,000.04	841,052.98
007	SPECIAL TRUST	29,209.91	0.00	5,750.00	(475.00)	6,275.00	28,684.91	0.00	28,684.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	54,976,962.53	1,477,485.58	18,728,135.08	3,401,720.97	49,367,132.54	24,337,965.07	39,296.00	24,298,669.07
018	PUBLIC SCHOOL SUPPORT	79,158.87	1,717.70	42,576.56	2,350.47	44,483.88	77,251.55	0.00	77,251.55
019	OTHER GRANT	19,542.80	212.81	21,230.14	2,990.45	14,111.85	26,661.09	0.00	26,661.09
020	SPECIAL ENTERPRISE FUND	97,406.90	3,034.00	116,371.79	9,428.93	23,087.50	190,691.19	0.00	190,691.19
022	DISTRICT CUSTODIAL	400.00	700.00	14,782.30	2,419.96	15,182.30	0.00	0.00	0.00
027	WORKMANS COMPENSATION-SELF INS	390,369.59	0.00	10,373.12	1,858.00	76,514.00	324,228.71	0.00	324,228.71
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	678,883.99	849.85	270,384.84	0.00	4,037.57	945,231.26	0.00	945,231.26
200	STUDENT MANAGED ACTIVITY	159,868.31	708.57	167,345.80	6,923.99	142,949.09	184,265.02	840.34	183,424.68
300	DISTRICT MANAGED ACTIVITY	811.71	28,992.76	261,463.31	34,992.40	224,028.53	38,246.49	10,541.96	27,704.53
401	AUXILIARY SERVICES	39,001.31	25.00	280,177.74	22,364.70	291,373.01	27,806.04	8,303.57	19,502.47
451	DATA COMMUNICATION FUND	37,800.00	0.00	12,600.00	0.00	0.00	50,400.00	0.00	50,400.00
461	VOCATIONAL EDUC. ENHANCEMENTS	0.00	0.00	16,000.00	0.00	16,000.00	0.00	0.00	0.00
467	STUDENT WELLNESS AND SUCCESS FUND	667,613.87	0.00	0.00	141,107.75	141,107.75	526,506.12	0.00	526,506.12
499	MISCELLANEOUS STATE GRANT FUND	14,492.00	0.00	0.00	0.00	0.00	14,492.00	0.00	14,492.00
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	95,587.62	1,276,383.46	54,578.16	1,276,383.46	0.00	0.00	0.00
510	CORONA VIRUS RELIEF FUND	(3,201.95)	0.00	3,201.95	0.00	0.00	0.00	0.00	0.00

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
516	IDEA PART B GRANTS	\$ 0.00	\$ 140,564.92	\$ 769,843.93	\$ 76,268.75	\$ 769,843.93	\$ 0.00	\$ 5,099.30	\$ (5,099.30)
536	TITLE I SCHOOL IMPROVEMENT A	606.00	369.00	19,125.00	8,300.00	19,731.00	0.00	0.00	0.00
572	TITLE I DISADVANTAGED CHILDREN	0.00	55,759.81	326,610.32	24,983.02	326,610.32	0.00	868.43	(868.43)
584	Title IV-Student Support	0.00	3,234.47	23,417.00	4,009.98	23,417.00	0.00	0.00	0.00
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	25,134.72	0.00	25,134.72	0.00	0.00	0.00
590	IMPROVING TEACHER QUALITY	0.00	11,196.04	79,865.10	7,839.52	79,865.10	0.00	0.00	0.00
599	MISCELLANEOUS FED. GRANT FUND	1,540.00	0.00	77.26	0.00	1,617.26	0.00	0.00	0.00
Grand Total		\$ 91,101,039.16	\$ 2,883,085.10	\$ 61,549,244.76	\$ 9,055,937.40	\$ 96,397,520.69	\$ 56,252,763.23	\$ 1,824,725.73	\$ 54,428,037.50

Northeastern Local School District
General Accounts Reconciliation
For Month Ended June 2022

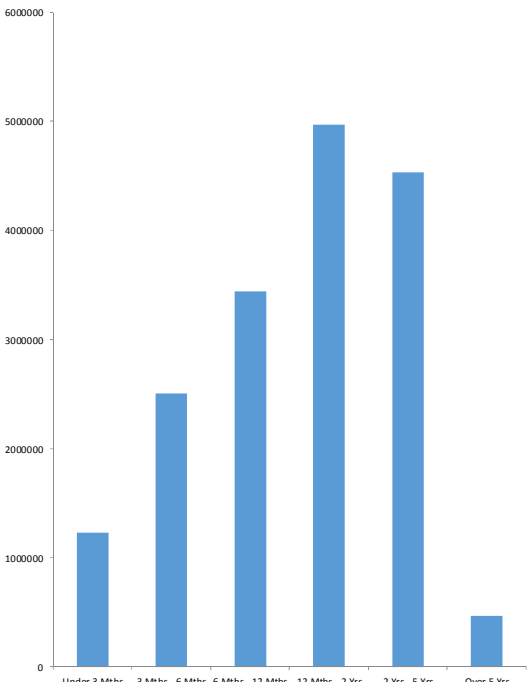
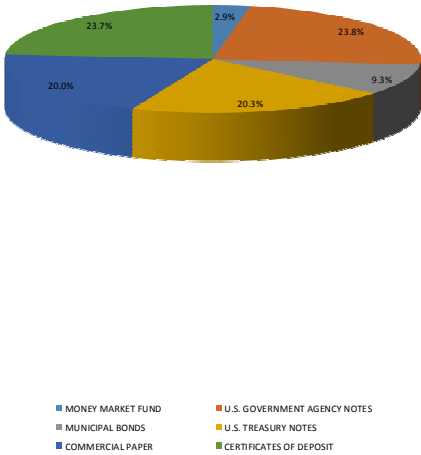
Bank Balance per Statement	\$	65,642.09
Money Market Account	\$	560,293.34
EZ Pay	\$	506.25
Fern Tingley Trust Certificate of Deposit	\$	10,000.00
Star Ohio	\$	1,188,688.66
Star Ohio Building- Debt	\$	2,624,408.89
RedTree Investment	\$	18,071,646.99
RedTree Building	\$	33,472,668.01
Park State Building	\$	289,490.72
Total Reconciling Items		<u>(30,581.72)</u>
	\$	<u>56,252,763.23</u>

Cash Balance - General Fund	\$	17,964,439.46
Cash Balance - Debt Service (002)	\$	1,276,053.76
Cash Balance Building Funds (004 & 010)	\$	32,284,804.99
Cash Balance - Permanent Improvement (003)	\$	1,412,878.87
Cash Balance - Other	\$	<u>3,314,586.15</u>
	\$	<u>56,252,763.23</u>

Northeastern Local School District
Revenue & Expenditure Report (Northeastern and Kenton Ridge Pre-K -12 Buildings
As of 6/30/2022

	Budget	Budget GMP	Fiscal Years 2018-2021	Month	Fiscal Year to Date	Project to Date
Revenue:						
Local Money (Debt)	\$ 61,452,457	\$ 61,452,457	\$ 61,452,457			\$ 61,452,457
Local Funded (Debt)	\$ 17,882,543	\$ 17,882,543	\$ 17,882,543			\$ 17,882,543
Debt Total	\$ 79,335,000	\$ 79,335,000	\$ 79,335,000			\$ 79,335,000
State Funding	\$ 40,968,961	\$ 40,968,961	\$ 11,743,694	\$ 1,467,911	\$ 18,616,565	\$ 30,360,259
Interest						\$ -
Fund 004			\$ 755,048	\$ 2,793	\$ 33,108	\$ 788,156
Fund 010 Local			\$ 2,673,983	\$ 8,624	\$ 104,081	\$ 2,778,064
Fund 010 State			\$ 33,064	\$ 951	\$ 7,489	\$ 40,553
Other Debt Premium	\$ -	\$ -	\$ 867,674	\$ -	\$ -	\$ 867,674
Total Revenues & Resources	\$ 120,303,961	\$ 120,303,961	\$ 95,408,463	\$ 1,480,279	\$ 18,761,243	\$ 114,169,706
By Fund						
Fund 004			\$ 18,637,591	\$ 2,793	\$ 33,108	\$ 18,670,699
Fund 010			\$ 76,770,872	\$ 1,477,486	\$ 18,728,135	\$ 95,499,007
						\$ 114,169,706
Expenditures:						
Building						
Northeastern PK-12	\$ 41,666,465	\$ 41,925,237	\$ 11,494,057	\$ 1,224,007	\$ 25,186,029	\$ 36,680,086
Kenton Ridge PK12	\$ 57,367,196	\$ 58,523,273	\$ 6,501,180	\$ 2,562,947	\$ 28,453,377	\$ 34,954,557
Architect & Professional Service		\$ 7,946,045	\$ 5,857,953	\$ -	\$ 1,084,143	\$ 6,942,096
CMR -PreCon and Early Site		\$ 3,512,983	\$ 1,063,444		\$ -	\$ 1,063,444
Land		\$ 1,069,869	\$ 1,069,869		\$ -	\$ 1,069,869
Other cost	\$ 17,882,543	\$ 828,804	\$ 72,530		\$ -	\$ 72,530
Abate and Demo	\$ 3,388,742	\$ 3,388,742				
Debt Payment from Sale			\$ 866,624			\$ 866,624
To Contingency	\$ -	\$ 964,678	\$ 235,696	\$ -	\$ -	\$ 235,696
	\$ 120,304,946	\$ 118,159,631	\$ 27,161,353	\$ 3,786,954	\$ 54,723,549	\$ 81,884,902
By Fund						
Fund 004			\$ 5,370,029	\$ 385,233	\$ 5,356,416	\$ 10,726,445
Fund 010			\$ 21,793,910	\$ 3,401,721	\$ 49,367,133	\$ 71,161,043
				\$ 3,786,954	\$ 54,723,549	
Fund Balance						
Fund 004			\$ 13,267,562		\$ 7,946,841	\$ 7,944,254
Fund 010			\$ 54,979,548		\$ 24,337,965	\$ 24,337,964
Total Fund Balance			\$ 68,247,110		\$ 32,284,806	\$ 32,282,218
Available		\$ 2,144,330				
% of NELSD Contingency		1.8%				
% of All Contingency		2.6%				

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 June 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-22 through 06-30-22						
Beginning Book Value	18,057,379.31					
Contributions	0.00					
Withdrawals	0.00					
Prior Month Management Fees	-1,250.65					
Realized Gains/Losses	0.00					
Gross Interest Earnings	15,518.33					
Ending Book Value	18,071,646.99					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	509,211.21	2.9	1.29	0.00
		Fixed Income				
		MUNICIPAL BONDS	1,639,813.85	9.3	0.86	3.12
		U.S. GOVERNMENT AGENCY NOTES	4,192,658.30	23.8	0.72	2.42
		U.S. TREASURY NOTES	3,571,751.58	20.2	1.45	1.43
		Accrued Interest	17,570.62	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	3,519,583.91	19.9	1.78	0.38
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	4,182,294.36	23.7	2.45	1.19
		Accrued Interest	13,244.52	0.1		
		TOTAL PORTFOLIO	17,646,128.35	100.0	1.52	1.52
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 June 30, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
250,000	3130ANDP2	Federal Home Ln Bank 0.250% Due 08-18-23	Aaa	AAA	250,000.00	243,184.91	0.25	1.12	08-18-21
305,000	3133EMHL9	Federal Farm Credit Bank 0.310% Due 11-30-23	Aaa	AA+	304,673.65	293,793.40	0.36	1.39	10-06-21
410,000	3133EMJQ6	Federal Farm Credit Bank 0.280% Due 12-08-23	Aaa	AA+	410,205.00	394,383.18	0.26	1.42	06-16-21
350,000	3130ALKS2	Federal Home Ln Bank 0.375% Due 03-15-24	Aaa	AAA	349,597.50	334,469.88	0.42	1.68	10-04-21
310,000	3130AMFP2	Federal Home Ln Bank 0.500% Due 08-27-24	Aaa	AAA	310,000.00	295,276.71	0.50	2.12	05-27-21
250,000	3130AKDS2	Federal Home Ln Bank 0.390% Due 10-28-24	Aaa	AA+	250,242.50	235,659.09	0.36	2.28	02-19-21
250,000	3130AMNR9	Federal Home Ln Bank 0.625% Due 11-27-24	Aaa	AAA	250,000.00	235,400.26	0.63	2.36	05-28-21
500,000	3130AP6F7	Federal Home Ln Bank 0.600% Due 01-07-25	Aaa	AA+	500,000.00	471,867.38	0.60	2.46	10-07-21
450,000	3133EMER9	Federal Farm Credit Bank 0.470% Due 01-27-25	Aaa	AA+	449,482.50	420,071.60	0.50	2.52	10-29-20
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aaa	AA+	500,000.00	460,471.75	0.57	3.15	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	235,000.00	215,459.20	0.70	3.39	12-23-20
300,000	3133ENXS4	Federal Farm Credit Bank 3.375% Due 05-26-26	Aaa	AA+	300,000.00	297,573.12	3.37	3.61	05-26-22
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 08-20-26	Aaa	AAA	200,000.00	183,353.49	1.10	3.97	08-20-21
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 08-24-26	Aaa	AA+	120,000.00	111,694.31	1.10	3.99	08-30-21
Accrued Interest						6,642.19			
					4,429,201.15	4,199,300.48	0.72	2.42	
MUNICIPAL BONDS									
190,000	071149FL7	Bath LSD, OH GO 1.000% Due 12-01-22	A1	AA	192,734.10	189,422.40	0.35	0.42	09-10-20
135,000	117529FD4	Bryan CSD, OH GO 1.000% Due 01-01-23	Aa3		136,560.60	134,501.85	0.48	0.50	10-05-20
145,000	071149FM5	Bath LSD, OH GO 1.000% Due 12-01-23	A1	AA	147,784.00	142,245.00	0.40	1.40	09-10-20
155,000	733845MS7	Port Clinton CSD, OH GO 0.000% Due 12-01-23		AA+	150,195.00	147,846.75	0.99	1.35	09-02-20
100,000	564283YW3	City of Mansfield, OH GO 5.000% Due 12-01-24	A2	AA	117,917.00	106,183.00	0.58	2.28	10-22-20
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12-01-26	Aa1	AA+	214,912.00	191,916.00	1.00	4.14	05-24-21
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12-01-26	Aa2		290,000.00	261,203.00	0.99	4.25	08-25-21
100,000	915489B56	City of Upper Arlington, OH GO 1.098% Due 12-01-27		AAA	99,461.00	87,806.00	1.18	5.17	06-11-21
145,000	774829JC0	Rocky River CSD, OH GO 4.000% Due 12-01-27	Aa2		169,586.20	147,254.75	1.19	4.83	08-18-21
265,000	199492P86	City of Columbus, OH GO 1.215% Due 04-01-28	Aaa	AAA	265,000.00	231,435.10	1.21	5.44	02-17-21
Accrued Interest						3,388.28			
					1,784,149.90	1,643,202.13	0.86	3.12	

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
June 30, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. TREASURY NOTES									
640,000	91282CBX8	US Treasury Note 0.125% Due 04-30-23	Aaa	AA+	638,150.00	625,624.96	0.32	0.82	10-25-21
725,000	91282CCK5	US Treasury Note 0.125% Due 06-30-23	Aaa	AA+	722,875.97	705,260.42	0.27	0.99	06-30-21
500,000	91282CCN9	US Treasury Note 0.125% Due 07-31-23	Aaa	AA+	498,906.25	485,195.50	0.24	1.07	08-12-21
250,000	91282CDA6	US Treasury Note 0.250% Due 09-30-23	Aaa	AA+	249,718.08	241,894.50	0.31	1.23	09-30-21
475,000	9128285U0	US Treasury Note 2.625% Due 12-31-23	Aaa	AA+	471,845.71	472,903.35	3.08	1.46	06-30-22
500,000	91282CEG2	US Treasury Note 2.250% Due 03-31-24	Aaa	AA+	493,457.03	494,082.00	3.02	1.69	06-28-22
250,000	9128283V0	US Treasury Note 2.500% Due 01-31-25	Aaa	AA+	246,875.00	246,943.25	3.00	2.46	06-13-22
300,000	9128285J5	US Treasury Note 3.000% Due 10-31-25	Aaa	AA+	300,000.00	299,847.60	3.00	3.14	06-10-22
Accrued Interest						7,540.15			
					3,621,828.04	3,579,291.74	1.45	1.43	
CERTIFICATES OF DEPOSIT									
247,000	227563AW3	Cross River Bank, NJ 1.900% Due 09-26-22			247,000.00	247,057.30	1.90	0.24	09-25-19
249,000	27002YES1	EagleBank, MD 1.850% Due 10-04-22			248,626.50	249,019.92	1.91	0.26	10-04-19
249,000	949495AA3	Wells Fargo Natl Bank West, NV 1.800% Due 12-13-22			248,502.00	248,726.35	1.88	0.45	12-13-19
249,000	20143PEC0	Commercial Bank, TN 1.700% Due 12-15-22			248,676.30	248,602.10	1.75	0.45	01-15-20
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	249,955.41	2.96	0.64	02-27-19
249,000	20033AS23	Comenity Capital Bank, UT 2.850% Due 03-15-23			248,564.25	249,838.88	2.91	0.69	03-18-19
246,000	61760AYK9	Morgan Stanley Private Bank, NY 2.700% Due 04-11-23			245,803.20	246,404.92	2.72	0.77	04-23-19
249,000	06426KBC1	Bank of New England, NH 2.550% Due 05-23-23			248,526.90	248,703.94	2.61	0.87	05-23-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	245,622.64	3.08	1.57	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	245,974.91	3.20	1.59	03-01-19
249,000	538036KC7	Live Oak Banking Co, NC 1.650% Due 03-06-24			248,502.00	242,835.51	1.71	1.63	03-06-20
249,000	90348JJQ4	UBS Bank USA, UT 2.900% Due 04-03-24			248,352.60	247,743.79	2.97	1.69	04-03-19
249,000	58404DKK6	Medallion Bank, UT 0.350% Due 05-21-24			248,875.50	235,758.18	0.37	1.85	05-24-21
246,000	14042RLP4	Capital One, NA, Mclean, VA 2.650% Due 05-22-24			244,856.10	243,276.53	2.75	1.83	05-24-19
246,000	254673J72	Discover Bank, DE 3.100% Due 06-28-24			245,754.00	245,064.46	3.15	1.92	06-28-22
246,000	02589AD41	American Express Nat'l Bank, UT 3.300% Due 07-01-24			245,754.00	245,998.28	3.35	1.92	06-29-22
247,000	14042TBQ9	Capital One Bank USA, Glen Allen, VA 2.250% Due 08-07-24			246,506.00	241,711.24	2.29	2.01	08-07-19
Accrued Interest						13,244.52			
					4,204,126.35	4,195,538.88	2.45	1.19	

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 June 30, 2022

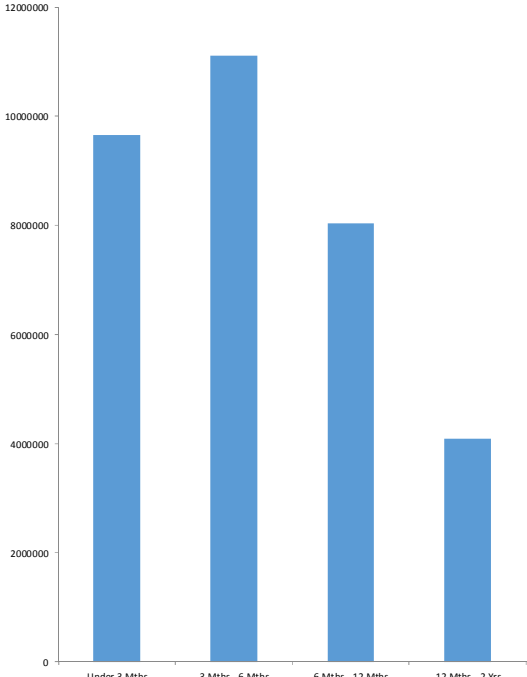
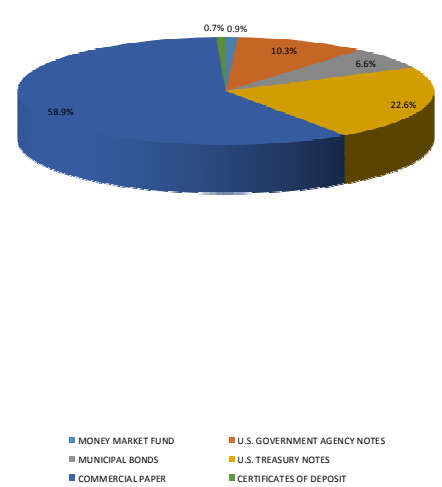
Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
COMMERCIAL PAPER									
230,000	62479MG64	MUFG Bank 0.000% Due 07-06-22	P-1	A-1	229,559.17	229,941.35	1.00	0.02	04-28-22
250,000	62479MGV9	MUFG Bank 0.000% Due 07-29-22	P-1	A-1	249,661.67	249,655.00	1.68	0.08	06-30-22
500,000	83369CHX5	Societe Generale 0.000% Due 08-31-22	P-1	A-1	498,208.89	498,164.50	2.09	0.17	06-30-22
1,130,000	89233HKX1	Toyota Motor Credit 0.000% Due 10-31-22	P-1	A-1+	1,123,389.50	1,120,521.56	0.78	0.34	02-03-22
250,000	17327BL29	Citigroup 0.000% Due 11-02-22	P-1	A-1	248,548.33	247,740.25	0.78	0.34	02-07-22
200,000	89233HM92	Toyota Motor Credit 0.000% Due 12-09-22	P-1	A-1+	197,780.00	197,498.00	1.50	0.44	03-14-22
250,000	13608BQD9	Canadian Imp Holdings 0.000% Due 03-13-23	P-1	A-1	243,887.50	244,048.00	3.34	0.69	06-16-22
250,000	78015DQD5	Royal Bank of Canada (RBC) 0.000% Due 03-13-23	P-1	A-1+	243,962.50	244,234.50	3.30	0.69	06-16-22
250,000	62479MQL0	MUFG Bank 0.000% Due 03-20-23	P-1	A-1	244,162.78	244,106.00	3.24	0.71	06-27-22
250,000	89119BQN9	TD USA 0.000% Due 03-22-23	P-1	A-1+	243,970.00	243,674.75	3.32	0.72	06-27-22
					3,523,130.34	3,519,583.91	1.78	0.38	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			509,211.21	509,211.21	1.29		
TOTAL PORTFOLIO					18,071,646.99	17,646,128.35	1.52	1.52	

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Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
 June 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-22 through 06-30-22						
Beginning Book Value	35,860,535.73					
Contributions	0.00					
Withdrawals	-2,400,000.00					
Prior Month Management Fees	-2,693.57					
Realized Gains/Losses	1,002.00					
Gross Interest Earnings	13,823.85					
Ending Book Value	33,472,668.01					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	307,422.68	0.9	1.29	0.00
		Fixed Income				
		MUNICIPAL BONDS	2,173,644.90	6.5	0.19	0.31
		U.S. GOVERNMENT AGENCY NOTES	3,404,016.78	10.3	0.26	1.02
		U.S. TREASURY NOTES	7,499,505.76	22.6	0.42	0.89
		Accrued Interest	12,355.36	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	19,555,877.57	58.9	1.35	0.24
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	243,609.65	0.7	0.23	0.88
		Accrued Interest	58.67	0.0		
		TOTAL PORTFOLIO	33,196,491.38	100.0	0.94	0.47
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

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Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
 June 30, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
1,000,000	3133EMSS2	Federal Farm Credit Bank 0.125% Due 03-09-23	Aaa	AA+	999,180.00	982,750.88	0.17	0.68	05-13-21
1,500,000	3133EL3E2	Federal Farm Credit Bank 0.320% Due 08-10-23	Aaa	AA+	1,500,052.50	1,455,373.41	0.32	1.09	09-16-21
1,000,000	3133EMBQ4	Federal Farm Credit Bank 0.270% Due 10-05-23	Aaa	AA+	999,900.00	965,892.49	0.27	1.24	09-08-21
	Accrued Interest					2,913.89			
					3,499,132.50	3,406,930.67	0.26	1.02	
MUNICIPAL BONDS									
1,735,000	54930LTR6	Lucas County, OH GO 0.550% Due 10-14-22	MIG1	SP1+	1,741,055.15	1,727,955.90	0.20	0.29	10-14-21
450,000	680616X79	Olentangy LSD, OH GO 0.161% Due 12-01-22		AAA	450,000.00	445,689.00	0.16	0.42	10-13-21
	Accrued Interest					6,872.66			
					2,191,055.15	2,180,517.56	0.19	0.31	
U.S. TREASURY NOTES									
1,000,000	91282CBN0	US Treasury Note 0.125% Due 02-28-23	Aaa	AA+	998,750.00	983,164.00	0.20	0.66	06-22-21
950,000	91282CBU4	US Treasury Note 0.125% Due 03-31-23	Aaa	AA+	948,589.85	931,482.60	0.21	0.74	06-22-21
1,000,000	91282CBU4	US Treasury Note 0.125% Due 03-31-23	Aaa	AA+	998,906.25	980,508.00	0.20	0.74	09-30-21
1,500,000	91282CBX8	US Treasury Note 0.125% Due 04-30-23	Aaa	AA+	1,497,246.09	1,466,308.50	0.23	0.82	06-30-21
1,000,000	91282CCD1	US Treasury Note 0.125% Due 05-31-23	Aaa	AA+	999,101.56	975,195.00	0.17	0.90	08-06-21
500,000	9128284U1	US Treasury Note 2.625% Due 06-30-23	Aaa	AA+	497,871.10	498,613.50	3.05	0.98	06-17-22
1,720,000	91282CDA6	US Treasury Note 0.250% Due 09-30-23	Aaa	AA+	1,718,060.41	1,664,234.16	0.31	1.23	09-30-21
	Accrued Interest					2,568.81			
					7,658,525.26	7,502,074.57	0.42	0.89	
CERTIFICATES OF DEPOSIT									
249,000	27004PBQ5	Eaglemark Savings Bank, NV 0.200% Due 05-19-23			248,875.50	243,609.65	0.23	0.88	05-19-21
	Accrued Interest					58.67			
					248,875.50	243,668.32	0.23	0.88	
COMMERCIAL PAPER									
500,000	19424JGC4	Collateralized CP (JP Morgan) 0.000% Due 07-12-22	P-1	A-1	499,147.09	499,733.50	0.23	0.03	10-18-21
1,000,000	62479MGE7	MUFG Bank 0.000% Due 07-14-22	P-1	A-1	997,250.00	999,382.00	1.00	0.04	04-06-22
1,000,000	63307MGF0	National Bank of Canada 0.000% Due 07-15-22	P-1	A-1	998,180.00	999,324.00	1.17	0.04	05-20-22
1,000,000	63307MGR4	National Bank of Canada 0.000% Due 07-25-22	P-1	A-1	998,082.50	998,837.00	1.17	0.07	05-27-22
500,000	62479MGV9	MUFG Bank 0.000% Due 07-29-22	P-1	A-1	499,323.34	499,310.00	1.68	0.08	06-30-22
1,500,000	46640QHP9	JP Morgan 0.000% Due 08-23-22	P-1	A-1	1,494,437.51	1,495,576.50	1.51	0.15	05-26-22
500,000	63307MHS1	National Bank of Canada 0.000% Due 08-26-22	P-1	A-1	498,437.47	498,430.00	1.95	0.16	06-29-22

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Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
June 30, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
1,000,000	17327BHV0	Citigroup 0.000% Due 08-29-22	P-1	A-1	997,525.00	996,533.00	0.33	0.17	12-02-21
1,000,000	83369CHX5	Societe Generale 0.000% Due 08-31-22	P-1	A-1	996,520.00	996,329.00	0.58	0.17	01-27-22
675,000	83369CHX5	Societe Generale 0.000% Due 08-31-22	P-1	A-1	672,582.00	672,522.07	2.09	0.17	06-30-22
1,000,000	45685RJU2	ING US CP 0.000% Due 09-28-22	P-1	A-1	994,413.61	994,150.00	2.22	0.25	06-29-22
1,000,000	17327BK38	Citigroup 0.000% Due 10-03-22	P-1	A-1	996,128.06	993,748.00	0.53	0.26	01-13-22
1,000,000	85324UKB8	Standard Chartered Bank 0.000% Due 10-11-22	P-1	A-1	995,436.11	993,513.00	0.62	0.28	01-19-22
1,250,000	60689GKH8	Mizuho Securities 0.000% Due 10-17-22	P-1	A-1	1,239,736.46	1,240,470.00	2.53	0.30	06-21-22
2,000,000	63873KKM8	Natixis NY 0.000% Due 10-21-22	P-1	A-1	1,990,734.44	1,984,298.00	0.62	0.31	01-25-22
750,000	85324UKM4	Standard Chartered Bank 0.000% Due 10-21-22	P-1	A-1	746,370.83	744,507.00	0.65	0.31	01-26-22
1,000,000	60689GKT2	Mizuho Securities 0.000% Due 10-27-22	P-1	A-1	991,583.33	991,398.00	2.55	0.33	06-29-22
1,500,000	89233HKU7	Toyota Motor Credit 0.000% Due 10-28-22	P-1	A-1+	1,491,562.50	1,487,850.00	0.75	0.33	01-31-22
500,000	06369MLN1	Bank of Montreal 0.000% Due 11-22-22	P-1	A-1	493,941.11	494,405.00	2.91	0.40	06-23-22
500,000	62479MQL0	MUFG Bank 0.000% Due 03-20-23	P-1	A-1	488,325.56	488,212.00	3.24	0.71	06-27-22
500,000	89119BQN9	TD USA 0.000% Due 03-22-23	P-1	A-1+	487,940.00	487,349.50	3.32	0.72	06-27-22
					19,567,656.92	19,555,877.57	1.35	0.24	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			307,422.68	307,422.68	1.29		
TOTAL PORTFOLIO					33,472,668.01	33,196,491.38	0.94	0.47	

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Northeastern Local School District

Financial Summary

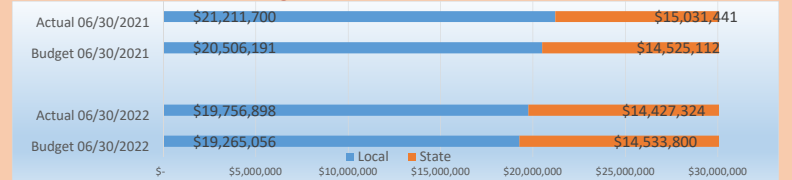
June 30, 2022

Enrollment 2,943 (66) Students -2.2% from prior year	General Fund Balance \$18.0m \$16.6m Prior Year \$1.3m from 7.9% prior year	True Cash Days 200 179 Prior Year 21 from 11.8% prior year	Full Time Equivalents By Category 420 Total FTE Admin/Super/Exempt 22 Certified Staff 249 Transportation 31 Clerical/Aides 61 Maint/Custodians 36 Food Service 21
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General Fund Revenue By Source

Sources	Forecasted FY	FYTD	Trend	MTD	PY MTD	% Diff
Property & TTP Tax	12,372,242	12,513,626	1.1% ▲	-	-	0.0% -
Income Tax	5,419,766	5,756,183	6.2% ▲	-	-	0.0% -
Unres & Res State	12,667,490	12,648,861	-0.1% ▼	861,174	1,200,868	-28.3% ▼
Other Revenue	3,339,358	3,265,552	-2.2% ▼	23,957	321,244	-92.5% ▼
Total	33,798,856	34,184,223	1.1% ▲	885,132	1,522,112	-41.8% ▼

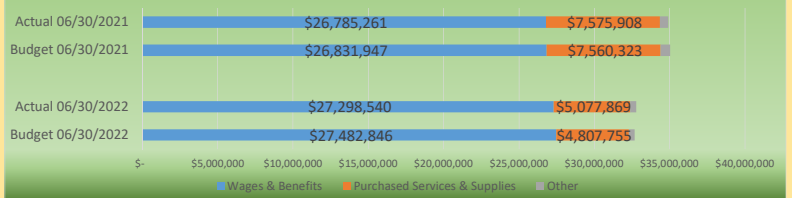
General Fund Revenue Budget



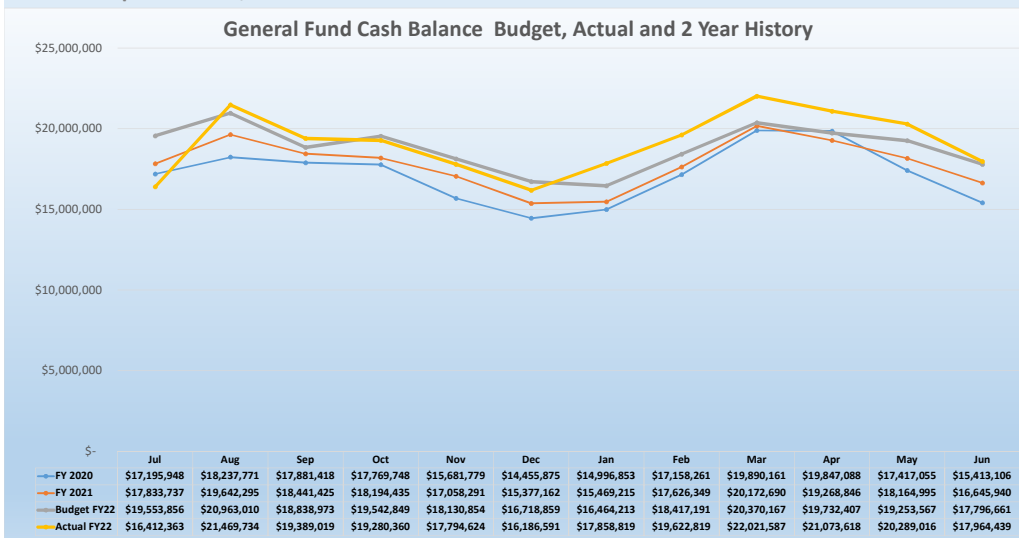
General Fund Expenditures By Source

Sources	Forecasted FY	FYTD	Trend	MTD	PY MTD	% Diff
Wages	19,294,445	19,143,629	-0.8% ▼	1,486,592	1,515,250	1.9% ▲
Benefits	8,188,401	8,154,911	-0.4% ▼	681,564	669,501	-1.8% ▼
Purchased Services	3,504,300	3,557,965	1.5% ▲	292,025	541,646	85.5% ▲
Supplies	1,203,455	1,237,720	2.8% ▲	100,287	303,403	202.5% ▲
Other	483,762	691,353	42.9% ▲	31,982	17,510	-45.3% ▼
Total	32,674,363	32,785,578	0.3% ▲	2,592,450	3,047,311	-2.2% ▼

General Fund Expenditure Budget



Variance Report June 30, 2022



School District Ranking

District Attribute	State Wide Ranking	District Rank	District	State
District Total Year-End Enrollment FY20	Low to High	478		2,977.70
District Total Revenue Per Pupil FY20	Low to High	118		13,290.73
District Total Expenditure Per Pupil FY20	Low to High	109		11,257.08

* Reference: FY21 CUPP REPORT

Northeastern Monthly Sub Costs (All Funds)

	Cost of Subs		Total 2022	Total 2021
	Certified	Classified		
July	\$ 170	\$ 3,216	\$ 3,386	\$ 5,472
August	\$ -	\$ 3,302	\$ 3,302	\$ 6,049
September	\$ 16,730	\$ 18,801	\$ 35,531	\$ 22,519
October	\$ 18,686	\$ 14,730	\$ 33,416	\$ 23,410
November	\$ 27,752	\$ 14,502	\$ 42,254	\$ 24,329
December	\$ 22,214	\$ 16,935	\$ 39,149	\$ 24,444
January	\$ 16,180	\$ 9,710	\$ 25,890	\$ 15,714
February	\$ 23,455	\$ 11,448	\$ 34,903	\$ 26,167
March	\$ 26,145	\$ 8,959	\$ 35,104	\$ 23,631
April	\$ 28,026	\$ 14,038	\$ 42,064	\$ 46,046
May	\$ 31,577	\$ 15,706	\$ 47,283	\$ 49,642
June	\$ 8,628	\$ 10,061	\$ 18,689	\$ 12,902
Total	\$ 219,563	\$ 141,408	\$ 360,971	\$ 280,325