Northeastern Local School District

Accumulated Monthly Financial Report
For the Month Ended September 30, 2021

Prepared by:
Northeastern Local School District Treasurer's Office
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937-325-7615

Northeastern Local School District
General Fund & Related Fund Balances
Variance Report September 30, 2021

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	$ 17,195,948	$ 18,237,771	$ 17,881,418	$ 17,769,748	$ 15,681,779	$ 14,455,875	$ 14,996,853	$ 17,158,261	$ 19,890,161	$ 19,847,088	$ 17,417,055	$ 15,413,106
FY 2021	$ 17,833,737	$ 19,642,295	$ 18,441,425	$ 18,194,435	$ 17,058,291	$ 15,377,162	$ 15,469,215	$ 17,626,349	$ 20,172,690	$ 19,268,846	$ 18,164,995	$ 16,645,940
Budget FY22	$ 19,557,726	$ 20,970,750	$ 18,819,301	$ 19,471,654	$ 18,063,501	$ 16,655,348	$ 16,374,544	$ 18,392,514	$ 20,410,485	$ 19,711,567	$ 19,236,569	$ 17,782,830
Actual FY22	$ 16,412,363	$ 21,469,734	$ 19,389,019									

Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report September 30, 2021

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	$ 6,346,555	$ 10,003,814	$ 12,396,191	$ 14,905,195	$ 16,224,565	$ 17,581,097	$ 20,836,494	$ 25,589,203	$ 31,047,798	$ 33,782,598	$ 34,857,653	$ 35,765,479
FY 2021	$ 5,194,217	$ 9,568,488	$ 11,964,072	$ 14,705,155	$ 15,965,971	$ 17,052,623	$ 19,702,896	$ 24,459,635	$ 30,053,768	$ 32,675,817	$ 34,824,488	$ 36,346,600
Budget FY22	$ 5,552,039	$ 9,540,316	$ 10,707,416	$ 14,000,020	$ 15,167,120	$ 16,334,220	$ 18,693,669	$ 23,286,892	$ 27,880,116	$ 30,564,750	$ 32,665,005	$ 33,832,270
Actual FY22	$ 2,652,528	$ 10,175,588	$ 11,221,882									

Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report September 30, 2021

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2020	$ 2,615,775	$ 5,231,211	$ 7,979,941	$ 10,600,615	$ 14,007,954	$ 16,590,390	$ 19,304,809	$ 21,896,110	$ 24,622,805	$ 27,400,677	$ 30,905,765	$ 33,817,540
FY 2021	$ 2,773,587	$ 5,339,300	$ 8,935,752	$ 11,923,826	$ 14,320,786	$ 17,088,567	$ 19,646,787	$ 22,246,391	$ 25,294,183	$ 28,820,077	$ 32,072,600	$ 35,113,766
Budget FY22	$ 2,640,253	$ 5,215,506	$ 8,534,055	$ 11,174,306	$ 13,749,559	$ 16,324,812	$ 18,965,065	$ 21,540,318	$ 24,115,571	$ 27,499,123	$ 30,074,376	$ 32,695,380
Actual FY22	$ 2,886,104	$ 5,351,793	$ 8,478,804									

NORTHEASTERN LOCAL SCHOOL DISTRICT

Northeastern Local School District - Spending Plan

ODE Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	FYTDEstimate	FYTDActual	FYTDDifference
01.010 General Property (Real Estate)	$ 0.00	$ 0.00	$ 0.00	$ 5,039,192.00	$ 4,833,291.41	$ (205,900.59)
01.020 Tangible Personal Property Tax	0.00	0.00	0.00	603,162.00	593,543.91	(9,618.09)
01.030 Income Tax	0.00	0.00	0.00	1,517,534.00	1,626,789.08	109,255.08
01.035 Unrestricted Grants-in-Aid	1,029,780.00	940,837.23	(88,942.77)	3,089,340.00	2,919,733.52	(169,606.48)
01.040 Restricted Grants-in-Aid	25,837.00	20,956.58	(4,880.42)	77,511.00	62,869.74	(14,641.26)
01.045 Restricted Federal Grants-in-Aid - SFSF	0.00	0.00	0.00	0.00	0.00	0.00
01.050 Property Tax Allocation	0.00	9,812.02	9,812.02	0.00	895,394.48	895,394.48
01.060 All Other Operating Revenue	109,400.00	58,096.34	(51,303.66)	328,200.00	223,540.47	(104,659.53)
01.070 Total Revenue	1,165,017.00	1,029,702.17	(135,314.83)	10,654,939.00	11,155,162.61	500,223.61
02.010 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00
02.020 State Emergency Loans & Advancements (Approved)	0.00	0.00	0.00	0.00	0.00	0.00
02.040 Operating Transfers-In	0.00	0.00	0.00	0.00	0.00	0.00
02.050 Advances-In	0.00	0.00	0.00	46,228.00	0.00	(46,228.00)
02.060 All Other Financial Sources	2,083.00	16,592.37	14,509.37	6,249.00	66,719.60	60,470.60
02.070 Total Other Financing Sources	2,083.00	16,592.37	14,509.37	52,477.00	66,719.60	14,242.60
02.080 Total Revenues and Other Financing Sources	1,167,100.00	1,046,294.54	(120,805.46)	10,707,416.00	11,221,882.21	514,466.21
03.010 Personal Services	2,229,888.00	2,095,870.63	(134,017.37)	5,203,072.00	5,023,307.49	(179,764.51)
03.020 Employees' Retirement/Insurance Benefits	681,564.00	664,562.47	(17,001.53)	2,044,692.00	2,015,563.33	(29,128.67)
03.030 Purchased Services	265,400.00	382,475.70	117,075.70	796,200.00	764,522.97	(31,677.03)
03.040 Supplies and Materials	107,787.00	150,854.48	43,067.48	323,361.00	332,332.07	8,971.07
03.050 Capital Outlay	0.00	(169,562.08)	(169,562.08)	65,000.00	177,952.89	112,952.89
03.060 Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00
04.010 Debt Service: All Principal (Historical)	0.00	0.00	0.00	0.00	0.00	0.00
04.020 Debt Service: Principal-Notes	0.00	0.00	0.00	0.00	0.00	0.00
04.030 Debt Service: Principal - State Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.040 Debt Service: Principal - State Advancements	0.00	0.00	0.00	0.00	0.00	0.00
04.050 Debt Service: Principal - HB 264 Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.055 Debt Service: Principal - Other	0.00	0.00	0.00	0.00	0.00	0.00
04.060 Debt Service: Interest and Fiscal Charges	0.00	0.00	0.00	0.00	0.00	0.00
04.300 Other Objects	33,910.00	2,808.92	(31,101.08)	101,730.00	165,012.97	63,282.97
04.500 Total Expenditures	3,318,549.00	3,127,010.12	(191,538.88)	8,534,055.00	8,478,691.72	(55,363.28)
05.010 Operational Transfers - Out	0.00	0.00	0.00	0.00	0.00	0.00
05.020 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00
05.030 All Other Financing Uses	0.00	0.00	0.00	0.00	111.89	111.89
05.040 Total Other Financing Uses	0.00	0.00	0.00	0.00	111.89	111.89
05.050 Total Expenditure and Other Financing Uses	3,318,549.00	3,127,010.12	(191,538.88)	8,534,055.00	8,478,803.61	(55,251.39)
06.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth F	(2,151,449.00)	(2,080,715.58)	70,733.42	2,173,361.00	2,743,078.60	569,717.60
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New	0.00	21,469,734.58	21,469,734.58	0.00	16,645,940.40	16,645,940.40
07.020 Cash Balance June 30	(2,151,449.00)	19,389,019.00	21,540,468.00	2,173,361.00	19,389,019.00	17,215,658.00
08.010 Estimated Encumbrances June 30	0.00	2,963,840.34	2,963,840.34	0.00	2,963,840.34	2,963,840.34

Notes

Revenues

1.01 and 1.02 Property Tax were down by 4% and we will review delinquency and values to have a clear understanding of the variance for the remainder of FY22

1.035 and 1.04 Unrestricted Grant (Line 1.035 State Aid, Line 1.04 Restricted, and Line 1.06 All Other Revenue) in combination is $288,907 under budget which is related to the Fair Funding Formula, we will not have a complete understanding of the impact until October when ODE will have NELSD on the New Formula. Revenues and Expenditures related to the Open Enrollment, STEM, and Community will need carefully watched. We have adjusted the budget side (Line #1.035 State Aid & Line #1.06 Open Enrollment In so, the New Formula does not continue to be blur the variance report.

Total Revenues are over budget by 4.8% ($514,466) however the Rollback and Homestead reimbursement from the State occurred in August and was budgeted in October.

Expenditures

3.03 Purchased Services – Purchased services are $31,677 (3.9%) under budget. The issue in Purchased Services is the expenditure side of the New Funding Formula, again we will adjust the expenditure side of the Fair Funding Formula (Open Enrollment Out and STEM.

3.05 Capital Outlay – The Purchase of four (4) buses.

Total Expenditures are $55,251 (.6%) under-budget.

Summary – The new funding formula and timing of property tax collections are concerns but through the end of September nothing provides major issues on the surface. We will carefully monitor the revenues and expenditures. We will also need to be patient on understanding the true impact of the funding formula with possible restricted revenues. The October -November Five Year Forecast will provide a better understanding of the short and long term finances for NELSD.

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	$ 16,645,940.40	$ 1,046,294.54	$ 11,221,882.21	$ 3,127,010.12	$ 8,478,803.61	$ 19,389,019.00	$ 2,963,840.34	$ 16,425,178.66
002	BOND RETIREMENT	2,647,557.29	613.82	389,558.89	0.00	24,400.52	3,012,715.66	0.00	3,012,715.66
003	PERMANENT IMPROVEMENT	1,325,858.47	359.80	213,604.70	24,323.00	93,882.50	1,445,580.67	70,472.00	1,375,108.67
004	BUILDING	13,270,148.46	3,907.43	20,786.46	485,959.12	1,380,560.98	11,910,373.94	7,517,293.68	4,393,080.26
006	FOOD SERVICE	0.00	67,850.08	76,378.53	(222,412.07)	(119,161.49)	195,540.02	309,491.11	(113,951.09)
007	SPECIAL TRUST	29,209.91	0.00	0.00	0.00	0.00	29,209.91	2,750.00	26,459.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	54,976,962.53	1,453,355.37	4,798,041.08	5,668,267.74	14,340,113.49	45,434,890.12	91,550,149.80	(46,115,259.68)
018	PUBLIC SCHOOL SUPPORT	79,158.87	396.55	5,232.08	1,994.32	9,122.81	75,268.14	12,444.58	62,823.56
019	OTHER GRANT	19,542.80	575.08	1,107.13	525.96	525.96	20,123.97	7,652.67	12,471.30
020	SPECIAL ENTERPRISE FUND	97,406.90	11,563.55	13,822.80	(93,341.57)	(75,043.88)	186,273.58	9,077.29	177,196.29
022	DISTRICT CUSTODIAL	400.00	290.00	290.00	0.00	0.00	690.00	920.00	(230.00)
027	WORKMANS COMPENSATION-SELF INS	390,369.59	859.00	859.00	0.00	0.00	391,228.59	2,269.00	388,959.59
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	678,883.99	751.87	114,357.69	0.00	1,632.36	791,609.32	0.00	791,609.32
200	STUDENT MANAGED ACTIVITY	159,868.31	5,482.71	13,178.31	2,709.88	6,673.50	166,373.12	25,647.80	140,725.32
300	DISTRICT MANAGED ACTIVITY	811.71	55,811.93	91,142.48	466.52	29,123.50	62,830.69	111,578.34	(48,747.65)
401	AUXILIARY SERVICES	39,001.31	(8,599.08)	57,613.31	26,479.52	94,562.78	2,051.84	5,496.56	(3,444.72)
451	DATA COMMUNICATION FUND	37,800.00	0.00	0.00	0.00	0.00	37,800.00	0.00	37,800.00
467	STUDENT WELLNESS AND SUCCESS FUND	667,613.87	0.00	0.00	0.00	0.00	667,613.87	0.00	667,613.87
499	MISCELLANEOUS STATE GRANT FUND	14,492.00	0.00	0.00	0.00	0.00	14,492.00	0.00	14,492.00
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	818,911.87	818,911.87	880,428.05	891,842.20	(72,930.33)	888.47	(73,818.80)
510	CORONA VIRUS RELIEF FUND	(3,201.95)	3,201.95	3,201.95	0.00	0.00	0.00	4,000.00	(4,000.00)
516	IDEA PART B GRANTS	0.00	0.00	100,995.16	76,678.64	171,068.58	(70,073.42)	8,421.73	(78,495.15)

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
536	TITLE I SCHOOL IMPROVEMENT A	$ 606.00	$ 0.00	$ 9,075.00	$ 0.00	$ 9,681.00	$ 0.00	$ 0.00	$ 0.00
572	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	21,180.13	36,019.58	84,345.36	(63,165.23)	1,722.00	(64,887.23)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	0.00	5,744.16	5,744.16	(5,744.16)	0.00	(5,744.16)
590	IMPROVING TEACHER QUALITY	0.00	0.00	0.00	12,389.61	13,209.33	(13,209.33)	0.00	(13,209.33)
599	MISCELLANEOUS FED. GRANT FUND	1,540.00	0.00	77.26	8,330.94	8,408.20	(6,790.94)	1,540.00	(8,330.94)
Grand Total		**$ 91,101,039.16**	**$ 3,461,626.47**	**$ 17,971,296.04**	**$ 10,041,573.52**	**$ 25,449,495.47**	**$ 83,622,839.73**	**$ 102,605,655.37**	**$ (18,982,815.64)**

Northeastern Local School District
General Accounts Reconciliation
For Month Ended September 2021

Bank Balance per Statement	$	1,073,243.68
Money Market Account	$	100,176.56
EZ Pay	$	22,161.15
Fern Tingley Trust Certificate of Deposit	$	10,000.00
Tri State Capital Bank CDARS	$	-
Park National CDARS	$	2,000,000.00
Star Ohio	$	1,795,980.05
Star Ohio Building- Debt	$	4,296,983.93
RedTree Investment	$	15,540,893.00
RedTree Building	$	59,430,154.73
Park State Building	$	416,309.05
Total Reconciling Items		1,063,062.42
	$	85,748,964.57

Cash Balance - General Fund	$	19,389,019.00
Cash Balance - Debt Service (002)	$	3,012,715.66
Cash Balance Building Funds (004 & 010)	$	57,345,264.06
Cash Balance - Permanent Improvement (003)	$	1,445,580.67
Cash Balance - Other	$	4,556,385.18
	$	85,748,964.57

Northeastern Local School District
Revenue & Expenditure Report (Northeastern and Kenton Ridge Pre-K -12 Buildings
As of 9/30/2021

	Budget	Budget GMP	Fiscal Years 2018-2021	Month	Fiscal Year to Date	Project to Date
Revenue:						
Local Money (Debt)	$ 61,452,457	$ 61,452,457	$ 61,452,457			$ 61,452,457
Local Funded (Debt)	$ 17,882,543	$ 17,882,543	$ 17,882,543			$ 17,882,543
Debt Total	$ 79,335,000	$ 79,335,000	$ 79,335,000			$ 79,335,000
State Funding	$ 40,968,961	$ 40,968,961	$ 11,743,694	$ 1,440,202	$ 4,728,338	$ 16,472,032
Interest						$ -
Fund 004			$ 755,048	$ 3,908	$ 20,787	$ 775,835
Fund 010 Local			$ 2,673,983	$ 656	$ 10,430	$ 2,684,413
Fund 010 State			$ 33,064	$ 12,497	$ 59,273	$ 92,337
Other Debt Premium	$ -	$ -	$ 867,674	$ -	$ -	$ 867,674
Total Revenues & Resources	$ 120,303,961	$ 120,303,961	$ 95,408,463	$ 1,457,263	$ 4,818,828	$ 100,227,291
By Fund						
Fund 004			$ 18,637,591	$ 3,908	$ 20,787	$ 18,658,378
Fund 010			$ 76,770,872	$ 1,453,355	$ 4,798,041	$ 81,568,913
						$ 100,227,291
Expenditures:						
Building						
Northeastern PK-12	$ 41,666,465	$ 41,925,237	$ 11,494,057	$ 3,115,490	$ 8,455,939	$ 19,949,996
Kenton Ridge PK12	$ 57,367,196	$ 58,523,273	$ 6,501,180	$ 3,038,737	$ 7,005,111	$ 13,506,291
Architect & Professional Service		$ 7,946,045	$ 5,857,953	$ -	$ 259,625	$ 6,117,578
CMR -PreCon and Early Site		$ 3,512,983	$ 1,063,444		$ -	$ 1,063,444
Land		$ 1,069,869	$ 1,069,869		$ -	$ 1,069,869
Other cost	$ 17,882,543	$ 828,804	$ 72,530		$ -	$ 72,530
Abate and Demo	$ 3,388,742	$ 3,388,742				
Debt Payment from Sale			$ 866,624			$ 866,624
To Contingency	$ -	$ 964,678	$ 235,696	$ -	$ -	$ 235,696
	$ 120,304,946	$ 118,159,631	$ 27,161,353	$ 6,154,227	$ 15,720,675	$ 42,882,028
By Fund						
Fund 004			$ 5,370,029	$ 485,959	$ 1,380,560	$ 6,750,589
Fund 010			$ 21,793,910	$ 5,668,268	$ 14,340,114	$ 36,134,024
				$ 6,154,227	$ 15,720,674	
Fund Balance					$ 1	
Fund 004			$ 13,267,562		$ 11,910,375	$ 11,907,789
Fund 010			$ 54,979,548		$ 45,434,889	$ 45,434,889
Total Fund Balance			$ 68,247,110		$ 57,345,264	$ 57,342,678
Available		$ 2,144,330				
% of NELSD Contingency		1.8%				
% of All Contingency		2.6%				

REDTREE INVESTMENT GROUP

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762

September 30, 2021

Monthly Cash Flow Activity

From 08-31-21 through 09-30-21

Beginning Book Value	14,701,200.12
Contributions	818,911.87
Withdrawals	0.00
Prior Month Management Fees	-838.35
Realized Gains/Losses	113.50
Gross Interest Earnings	21,505.86
Ending Book Value	15,540,893.00

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	1,788,065.34	11.4	0.01	0.00
Fixed Income				
MUNICIPAL BONDS	1,763,204.25	11.2	0.87	3.93
U.S. GOVERNMENT AGENCY NOTES	2,960,396.99	18.9	0.54	3.27
U.S. TREASURY NOTES	1,472,398.17	9.4	0.27	1.82
Accrued Interest	11,561.09	0.1		
Commercial Paper				
COMMERCIAL PAPER	1,099,406.00	7.0	0.19	0.35
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	6,591,195.38	42.0	2.33	1.25
Accrued Interest	18,005.34	0.1		
TOTAL PORTFOLIO	**15,704,232.56**	**100.0**	**1.22**	**1.78**

Maturity Distribution

Security Type Allocation

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email info@redtreeinv.com

REDTREE INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
September 30, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
250,000	3130ANDP2	Federal Home Ln Bank 0.250% Due 08-18-23	Aaa	AAA	250,000.00	249,905.38	0.25	1.88	08-18-21
410,000	3133EMJQ6	Federal Farm Credit Bank 0.280% Due 12-08-23	Aaa	AA+	410,205.00	409,229.95	0.26	2.18	06-16-21
310,000	3130AMFP2	Federal Home Ln Bank 0.500% Due 08-27-24	Aaa	AAA	310,000.00	309,672.34	0.50	2.88	05-27-21
250,000	3130AKDS2	Federal Home Ln Bank 0.390% Due 10-28-24	Aaa	AA+	250,242.50	249,055.33	0.36	3.05	02-19-21
250,000	3130AMNR9	Federal Home Ln Bank 0.625% Due 11-27-24	Aaa	AAA	250,000.00	248,559.55	0.63	3.11	05-28-21
450,000	3133EMER9	Federal Farm Credit Bank 0.470% Due 01-27-25	Aaa	AA+	449,482.50	446,673.45	0.50	3.29	10-29-20
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aaa	AA+	500,000.00	494,217.35	0.57	3.93	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	235,000.00	233,624.85	0.70	4.15	12-23-20
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 08-20-26	Aaa	AAA	200,000.00	199,615.81	1.10	4.74	08-20-21
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 08-24-26	Aaa	AA+	120,000.00	119,842.98	1.10	4.75	08-30-21
	Accrued Interest					3,160.56			
					2,974,930.00	2,963,557.55	0.54	3.27	
MUNICIPAL BONDS									
190,000	071149FL7	Bath LSD, OH GO 1.000% Due 12-01-22	A1	AA	192,734.10	191,525.70	0.35	1.16	09-10-20
135,000	117529FD4	Bryan CSD, OH GO 1.000% Due 01-01-23	Aa3		136,560.60	135,835.65	0.48	1.24	10-05-20
145,000	071149FM5	Bath LSD, OH GO 1.000% Due 12-01-23	A1	AA	147,784.00	146,624.00	0.40	2.14	09-10-20
155,000	733845MS7	Port Clinton CSD, OH GO 0.000% Due 12-01-23		AA+	150,195.00	152,301.45	0.99	2.13	09-02-20
100,000	564283YW3	City of Mansfield, OH GO 5.000% Due 12-01-24	A2	AA	117,917.00	113,559.00	0.58	2.93	10-22-20
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12-01-26	Aa1	AA+	214,912.00	211,536.00	1.00	4.84	05-24-21
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12-01-26	Aa2		290,000.00	285,594.90	0.99	5.01	08-25-21
100,000	915489B56	City of Upper Arlington, OH GO 1.098% Due 12-01-27		AAA	99,461.00	97,347.00	1.18	5.91	06-11-21
145,000	774829JC0	Rocky River CSD, OH GO 4.000% Due 12-01-27	Aa2		169,586.20	166,602.10	1.19	5.52	08-18-21
265,000	199492P86	City of Columbus, OH GO 1.215% Due 04-01-28	Aaa	AAA	265,000.00	262,278.45	1.21	6.18	02-17-21
	Accrued Interest					8,064.49			
					1,784,149.90	1,771,268.74	0.87	3.93	
U.S. TREASURY NOTES									
725,000	91282CCK5	US Treasury Note 0.125% Due 06-30-23	Aaa	AA+	722,875.97	723,697.17	0.27	1.75	06-30-21
500,000	91282CCN9	US Treasury Note 0.125% Due 07-31-23	Aaa	AA+	498,906.25	498,906.00	0.24	1.83	08-12-21
250,000	91282CDA6	US Treasury Note 0.250% Due 09-30-23	Aaa	AA+	249,718.08	249,795.00	0.31	1.99	09-30-21
	Accrued Interest					336.04			
					1,471,500.30	1,472,734.22	0.27	1.82	

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REDTREE INVESTMENT GROUP

Portfolio Holdings Report

Northeastern Local School District
US Bank Custodian Acct Ending x70762

September 30, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
CERTIFICATES OF DEPOSIT									
247,000	87164DPS3	Synovus Bank, GA 1.650% Due 12-09-21			246,506.00	247,743.96	1.75	0.19	12-09-19
246,000	02007GHF3	Ally Bank, UT 2.900% Due 01-31-22			245,569.50	248,352.25	2.96	0.34	01-31-19
246,000	17312Q2P3	Citibank NA, SD 2.900% Due 02-07-22			245,754.00	248,486.08	2.94	0.36	02-07-19
247,000	723605BS9	Pioneer Bank, TX 1.600% Due 02-14-22			246,950.60	248,409.13	1.61	0.38	02-14-20
246,000	87270LBT9	TIAA FSB, FL 2.850% Due 02-22-22			245,754.00	248,723.47	2.89	0.40	02-22-19
246,000	795450Z81	Sallie Mae Bank, UT 2.800% Due 03-07-22			245,631.00	248,913.62	2.85	0.43	03-07-19
247,000	29278TLJ7	Enerbank USA, UT 1.750% Due 03-14-22			246,221.95	248,856.20	1.89	0.45	09-25-19
246,000	61690UFC9	Morgan Stanley Bank, UT 2.800% Due 03-14-22			245,680.20	249,042.77	2.85	0.45	03-14-19
247,000	05580ASM7	BMW Bank of North America, UT 1.850% Due 03-28-22			246,629.50	249,148.16	1.91	0.49	09-30-19
248,000	084601XB4	Berkshire Bank, MA 1.250% Due 04-21-22			247,826.40	249,602.33	1.29	0.55	04-08-20
249,000	57116ASM1	Marlin Business Bank, UT 2.500% Due 05-09-22			248,638.95	252,655.07	2.56	0.60	05-07-19
247,000	227563AW3	Cross River Bank, NJ 1.900% Due 09-26-22			247,000.00	251,392.15	1.90	0.98	09-25-19
249,000	27002YES1	EagleBank, MD 1.850% Due 10-04-22			248,626.50	253,378.66	1.91	1.00	10-04-19
249,000	949495AA3	Wells Fargo Natl Bank West, NV 1.800% Due 12-13-22			248,502.00	253,909.28	1.88	1.19	12-13-19
249,000	20143PEC0	Commercial Bank, TN 1.700% Due 12-15-22			248,676.30	253,627.17	1.75	1.19	01-15-20
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	258,408.96	2.96	1.38	02-27-19
249,000	20033AS23	Comenity Capital Bank, UT 2.850% Due 03-15-23			248,564.25	258,519.52	2.91	1.43	03-18-19
246,000	61760AYK9	Morgan Stanley Private Bank, NY 2.700% Due 04-11-23			245,803.20	255,228.44	2.72	1.49	04-23-19
249,000	06426KBC1	Bank of New England, NH 2.550% Due 05-23-23			248,526.90	258,319.57	2.61	1.61	05-23-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	261,073.90	3.08	2.32	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	261,796.15	3.20	2.33	03-01-19
249,000	538036KC7	Live Oak Banking Co, NC 1.650% Due 03-06-24			248,502.00	256,000.88	1.71	2.38	03-06-20
249,000	90348JJQ4	UBS Bank USA, UT 2.900% Due 04-03-24			248,352.60	263,833.43	2.97	2.41	04-03-19
249,000	58404DKK6	Medallion Bank, UT 0.350% Due 05-21-24			248,875.50	247,714.66	0.37	2.62	05-24-21
246,000	14042RLP4	Capital One, NA, Mclean, VA 2.650% Due 05-22-24			244,856.10	259,572.80	2.75	2.55	05-24-19
247,000	14042TBQ9	Capital One Bank USA, Glen Allen, VA 2.250% Due 08-07-24			246,506.00	258,486.73	2.29	2.77	08-07-19
	Accrued Interest					18,005.34			
					6,423,780.45	6,609,200.72	2.33	1.25	

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REDTREE INVESTMENT GROUP

Portfolio Holdings Report

Northeastern Local School District
US Bank Custodian Acct Ending x70762

September 30, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
COMMERCIAL PAPER									
400,000	53948AY47	Lloyds Bank 0.000% Due 11-04-21	P-1	A-1	399,408.89	399,964.00	0.20	0.10	02-11-21
200,000	63873JZ37	Natixis NY 0.000% Due 12-03-21	P-1	A-1	199,686.17	199,962.00	0.21	0.18	03-09-21
500,000	53948BE96	Lloyds Bank 0.000% Due 05-09-22	P-1	A-1	499,371.95	499,480.00	0.17	0.61	08-16-21
					1,098,467.01	1,099,406.00	0.19	0.35	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			1,788,065.34	1,788,065.34	0.01		
TOTAL PORTFOLIO					15,540,893.00	15,704,232.56	1.22	1.78	

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REDTREE INVESTMENT GROUP

Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845

September 30, 2021

Monthly Cash Flow Activity

From 08-31-21 through 09-30-21

Beginning Book Value	63,313,183.83
Contributions	0.00
Withdrawals	-3,900,000.00
Prior Month Management Fees	-3,820.97
Realized Gains/Losses	-36,306.00
Gross Interest Earnings	57,097.87
Ending Book Value	59,430,154.73

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	1,671,988.75	2.8	0.01	0.00
Fixed Income				
MUNICIPAL BONDS	4,870,468.65	8.2	0.32	0.11
U.S. GOVERNMENT AGENCY NOTES	10,505,615.82	17.7	0.27	1.04
U.S. TREASURY NOTES	7,162,288.00	12.0	0.23	1.65
Accrued Interest	53,238.48	0.1		
Commercial Paper				
COMMERCIAL PAPER	33,460,890.00	56.3	0.21	0.30
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	1,745,182.64	2.9	0.67	0.62
Accrued Interest	4,159.02	0.0		
TOTAL PORTFOLIO	**59,473,831.36**	**100.0**	**0.24**	**0.58**

Maturity Distribution

Security Type Allocation

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Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
September 30, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
1,500,000	3133ELYR9	Federal Farm Credit Bank 0.250% Due 05-06-22	Aaa	AA+	1,499,425.50	1,501,609.53	0.27	0.60	05-06-20
1,500,000	3133ELZN7	Federal Farm Credit Bank 0.160% Due 05-18-22	Aaa	AA+	1,497,150.00	1,500,495.33	0.26	0.63	05-18-20
1,000,000	3133ELZN7	Federal Farm Credit Bank 0.160% Due 05-18-22	Aaa	AA+	998,250.00	1,000,330.22	0.25	0.63	05-21-20
3,000,000	3133ELN26	Federal Farm Credit Bank 0.260% Due 06-22-22	Aaa	AA+	2,998,998.00	3,004,319.67	0.28	0.73	06-25-20
1,000,000	3133EMSS2	Federal Farm Credit Bank 0.125% Due 03-09-23	Aaa	AA+	999,180.00	999,235.10	0.17	1.44	05-13-21
1,500,000	3133EL3E2	Federal Farm Credit Bank 0.320% Due 08-10-23	Aaa	AA+	1,500,052.50	1,499,785.20	0.32	1.85	09-16-21
1,000,000	3133EMBQ4	Federal Farm Credit Bank 0.270% Due 10-05-23	Aaa	AA+	999,900.00	999,840.77	0.27	2.00	09-08-21
	Accrued Interest					7,209.58			
					10,492,956.00	10,512,825.40	0.27	1.04	
MUNICIPAL BONDS									
2,200,000	54930LTN5	Lucas County, OH GO 1.000% Due 10-15-21	MIG1	SP1+	2,214,234.00	2,200,550.00	0.35	0.04	10-15-20
100,000	407756N43	City of Hamilton, OH GO 4.000% Due 11-01-21		AA	103,548.00	100,279.00	0.42	0.09	11-03-20
75,000	668690EY2	Norton CSD, OH GO 0.000% Due 11-01-21		AA	74,576.25	74,985.00	0.57	0.09	11-03-20
75,000	668690EY2	Norton CSD, OH GO 0.000% Due 11-01-21		AA	74,576.25	74,985.00	0.57	0.09	11-03-20
235,000	071149FK9	Bath LSD, OH GO 1.000% Due 12-01-21	A1	AA	237,009.25	235,274.95	0.30	0.17	09-10-20
115,000	5436895K5	City of Lorain, OH GO 0.750% Due 12-01-21	Baa1	AA	115,000.00	115,074.75	0.75	0.17	11-25-20
100,000	575294RP0	City of Mason, OH GO 4.000% Due 12-01-21	Aaa		104,012.00	100,614.00	0.25	0.17	11-05-20
85,000	901799JZ0	City of Twinsburg, OH GO 2.000% Due 12-01-21	Aa2		86,486.65	85,243.10	0.28	0.17	11-24-20
270,000	960011N75	City of Westerville, OH GO 2.000% Due 12-01-21	Aaa	AAA	274,992.30	270,785.70	0.24	0.17	11-12-20
405,000	19954VAF4	Columbus State CC, OH GO 3.000% Due 12-01-21	Aa1	AA	417,781.80	406,858.95	0.24	0.17	10-08-20
500,000	23223PFM4	Cuyahoga County, OH GO 4.000% Due 12-01-21	Aa2	AA	520,440.00	503,060.00	0.20	0.17	11-03-20
180,000	547055EB5	Louisville CSD, OH GO 2.000% Due 12-01-21	Aa2		183,888.00	180,480.60	0.26	0.17	09-03-20
520,000	593767BT2	Miami Township Montgomery Co, OH GO 3.000% Due 12-01-21	Aa2		533,733.20	522,277.60	0.30	0.17	12-08-20
	Accrued Interest					44,698.61			
					4,940,277.70	4,915,167.26	0.32	0.11	
U.S. TREASURY NOTES									
1,000,000	91282CBN0	US Treasury Note 0.125% Due 02-28-23	Aaa	AA+	998,750.00	999,219.00	0.20	1.41	06-22-21
950,000	91282CBU4	US Treasury Note 0.125% Due 03-31-23	Aaa	AA+	948,589.85	949,108.90	0.21	1.50	06-22-21
1,000,000	91282CBU4	US Treasury Note 0.125% Due 03-31-23	Aaa	AA+	998,906.25	999,062.00	0.20	1.50	09-30-21
1,500,000	91282CBX8	US Treasury Note 0.125% Due 04-30-23	Aaa	AA+	1,497,246.09	1,497,949.50	0.23	1.58	06-30-21

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Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
September 30, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
1,000,000	91282CCD1	US Treasury Note 0.125% Due 05-31-23	Aaa	AA+	999,101.56	998,359.00	0.17	1.66	08-06-21
1,720,000	91282CDA6	US Treasury Note 0.250% Due 09-30-23	Aaa	AA+	1,718,060.41	1,718,589.60	0.31	1.99	09-30-21
	Accrued Interest					1,330.28			
					7,160,654.16	7,163,618.28	0.23	1.65	
CERTIFICATES OF DEPOSIT									
249,000	05368TBM2	AvidBank, CA 0.700% Due 11-08-21			248,975.10	249,161.85	0.71	0.11	05-07-20
249,000	649447TV1	NY Community Bank, NY 0.250% Due 01-04-22			248,950.20	249,099.60	0.26	0.26	07-01-20
248,000	09582YAE2	Blue Ridge Bank, VA 1.200% Due 04-14-22			247,826.40	249,476.34	1.24	0.54	04-14-20
248,000	69506YRF8	Pacific Western Bank, CA 1.150% Due 04-18-22			247,826.40	249,440.63	1.19	0.55	04-16-20
249,000	20786ADB8	ConnectOne Bank, NJ 0.650% Due 05-09-22			248,813.25	249,853.57	0.69	0.61	05-08-20
249,000	549104PS0	Luana Savings Bank, IA 0.350% Due 05-23-22			248,950.20	249,434.01	0.36	0.65	05-22-20
249,000	27004PBQ5	Eaglemark Savings Bank, NV 0.200% Due 05-19-23			248,875.50	248,716.64	0.23	1.63	05-19-21
	Accrued Interest					4,159.02			
					1,740,217.05	1,749,341.66	0.67	0.62	
COMMERCIAL PAPER									
2,000,000	50244LXD1	LVMH Moet 0.000% Due 10-13-21	P-1	A-1	1,996,291.66	1,999,940.00	0.25	0.04	01-19-21
4,000,000	17327AZ18	Citigroup 0.000% Due 12-01-21	P-1	A-1	3,994,200.00	3,999,240.00	0.20	0.17	03-15-21
2,500,000	50244LZ31	LVMH Moet 0.000% Due 12-03-21	P-1	A-1	2,496,250.00	2,499,525.00	0.20	0.18	03-08-21
3,000,000	63873JZ37	Natixis NY 0.000% Due 12-03-21	P-1	A-1	2,995,292.49	2,999,430.00	0.21	0.18	03-09-21
1,500,000	06366GZ69	Bank of Montreal 0.000% Due 12-06-21	P-1	A-1	1,497,750.00	1,499,700.00	0.20	0.19	03-11-21
2,500,000	85324TZE9	Standard Chartered Bank 0.000% Due 12-14-21	P-1	A-1	2,495,751.39	2,499,425.00	0.23	0.21	03-23-21
2,975,000	06366GZH5	Bank of Montreal 0.000% Due 12-17-21	P-1	A-1	2,970,349.08	2,974,286.00	0.21	0.22	03-24-21
1,300,000	63873KA72	Natixis NY 0.000% Due 01-07-22	P-1	A-1	1,297,967.67	1,299,571.00	0.21	0.27	04-14-21
1,500,000	89233HA79	Toyota Motor Credit 0.000% Due 01-07-22	P-1	A-1+	1,497,637.50	1,499,505.00	0.21	0.27	04-12-21
3,400,000	60689GAA4	Mizuho Securities 0.000% Due 01-10-22	P-1	A-1	3,394,517.50	3,398,844.00	0.22	0.28	04-15-21
1,000,000	85324UAM5	Standard Chartered Bank 0.000% Due 01-21-22	P-1	A-1	998,275.00	999,630.00	0.23	0.31	04-26-21
500,000	53948BD14	Lloyds Bank 0.000% Due 04-01-22	P-1	A-1	499,400.28	499,620.00	0.17	0.51	07-21-21
1,100,000	63307MDR7	National Bank of Canada 0.000% Due 04-25-22	P-1	A-1	1,098,597.50	1,099,054.00	0.17	0.57	07-29-21
1,500,000	09659KE22	BNP Paribas 0.000% Due 05-02-22	P-1	A-1	1,497,975.00	1,498,485.00	0.18	0.59	08-05-21
1,000,000	19424JED4	Collateralized CP (JP Morgan) 0.000% Due 05-13-22	P-1	A-1	998,660.00	998,940.00	0.18	0.62	08-18-21
1,200,000	63307MF12	National Bank of Canada 0.000% Due 06-01-22	P-1	A-1	1,198,521.00	1,198,620.00	0.17	0.68	09-13-21

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Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845

September 30, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
2,500,000	09659KF62	BNP Paribas 0.000% Due 06-06-22	P-1	A-1	2,496,625.00	2,497,075.00	0.18	0.69	09-09-21
					33,424,061.07	33,460,890.00	0.21	0.30	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			1,671,988.75	1,671,988.75	0.01		
TOTAL PORTFOLIO					59,430,154.73	59,473,831.36	0.24	0.58	

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