

# Northeastern Local

Clark

## Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2007, 2008 and 2009 Actual; Forecasted Fiscal Years Ending June 30, 2010 Through 2014

	Actual				Average Change	Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009			Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$10,194,856	\$10,073,368	\$10,129,475	-0.3%	\$10,214,514	\$10,284,552	\$10,363,672	\$10,501,056	\$10,686,676	
1.020 Tangible Personal Property Tax	1,296,660	1,188,023	745,347	-22.8%	438,053	393,142	349,396	349,396	349,396	
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0	
1.035 Unrestricted State Grants-in-Aid	12,695,539	12,965,351	13,195,908	2.0%	12,458,692	12,216,699	12,648,491	12,787,178	12,914,541	
1.040 Restricted State Grants-in-Aid	211,021	214,673	218,919	1.9%	218,478	218,478	218,478	218,478	218,478	
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%	755,985	758,865	377,992			
1.050 Property Tax Allocation	1,860,229	2,168,002	2,495,828	15.8%	2,976,869	2,907,957	2,926,415	2,959,354	2,927,438	
1.060 All Other Revenues	1,922,130	2,393,857	2,079,201	5.7%	2,079,203	2,079,203	2,079,203	2,079,203	2,079,203	
1.070 Total Revenues	28,180,435	29,003,274	28,864,678	1.2%	29,139,794	28,858,896	28,963,847	28,894,665	29,175,732	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%						
2.040 Operating Transfers-In	0	0	0	0.0%						
2.050 Advances-In	8,332	0	0	0.0%						
2.060 All Other Financing Sources	409	0	4,487	0.0%						
2.070 Total Other Financing Sources	8,741	0	4,487	0.0%						
2.080 Total Revenues and Other Financing Sources	28,189,176	29,003,274	28,869,165	1.2%	29,139,794	28,858,896	28,963,847	28,894,665	29,175,732	
<b>Expenditures</b>										
3.010 Personal Services	17,120,673	18,183,574	19,023,579	5.4%	18,588,814	19,114,702	19,405,849	19,599,907	19,795,907	
3.020 Employees' Retirement/Insurance Benefits	5,497,137	5,875,846	5,983,322	4.2%	6,066,518	6,817,660	7,121,361	7,634,381	8,115,580	
3.030 Purchased Services	2,377,297	2,455,394	2,587,418	4.5%	2,616,453	2,635,678	2,655,094	2,674,705	2,694,512	
3.040 Supplies and Materials	755,214	990,342	872,902	9.6%	890,381	908,168	926,332	944,858	963,755	
3.050 Capital Outlay	222,646	127,985	117,986	-25.2%	54,986	54,986	54,986	54,986	54,986	
3.060 Intergovernmental	0	0	0	0.0%						
<b>Debt Service:</b>										
4.010 Principal-Ali (Historical Only)	0	0	0	0.0%						
4.020 Principal-Notes	0	0	0	0.0%						
4.030 Principal-State Loans	0	0	0	0.0%						
4.040 Principal-State Advancements	0	0	0	0.0%						
4.050 Principal-HB 264 Loans	260,000	275,000	285,000	4.7%	300,000	315,000	325,000			
4.055 Principal-Other	0	0	0	0.0%						
4.080 Interest and Fiscal Charges	74,980	82,675	49,795	-18.5%	36,340	22,195	7,475			
4.300 Other Objects	350,816	347,994	350,412	-0.1%	383,917	357,756	361,334	364,947	368,597	
4.500 Total Expenditures	26,658,763	28,318,620	29,260,412	4.8%	28,937,389	30,026,145	30,857,431	31,273,784	31,993,337	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	0	0	21,441	0.0%						
5.020 Advances-Out	0	0	29,822	0.0%						
5.030 All Other Financing Uses	0	0	0	0.0%						
5.040 Total Other Financing Uses	0	0	51,263	0.0%						
5.050 Total Expenditures and Other Financing Uses	26,658,763	28,318,620	29,311,675	4.9%	28,937,389	30,026,145	30,857,431	31,273,784	31,993,337	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,530,413	684,654	442,510	-109.9%	202,405	1,167,249	1,893,584	2,379,119	2,817,605	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,320,828	5,851,241	6,535,895	23.6%	6,093,385	6,295,790	5,128,541	3,234,957	855,838	
7.020 Cash Balance June 30	5,851,241	6,535,895	6,093,385	2.5%	6,295,790	5,128,541	3,234,957	855,838	1,961,767	
8.010 Estimated Encumbrances June 30	264,614	142,752	215,122	2.3%	150,000	150,000	150,000	150,000	150,000	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 Subtotal	0	0	0	0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	5,586,627	6,393,143	5,878,263	3.2%	6,145,790	4,978,541	3,084,957	705,838	2,111,767	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement	0	0		0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,586,627	6,393,143	5,878,263	3.2%	6,145,790	4,978,541	3,084,957	705,838	2,111,767	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%				723,527	1,459,639	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%				723,527	2,183,166	
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	5,586,627	6,393,143	5,878,263	3.2%	6,145,790	4,978,541	3,084,957	1,429,365	71,399	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count				0.0%						
20.015 Grades 1-12 - October Count				0.0%						
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF	\$	\$	\$	0.0%	\$					
21.020 Employees Retirement/Insurance Benefits SFSF	\$	\$	\$	0.0%	\$					
21.030 Purchased Services SFSF	\$	\$	\$	0.0%	\$400,000	\$402,880	\$377,992			
21.040 Supplies and Materials SFSF	\$	\$	\$	0.0%	\$200,000	\$200,000				
21.050 Capital Outlay SFSF	\$	\$	\$	0.0%	\$155,985	\$155,985				
21.060 Total Expenditures - SFSF	0	0	0	0.0%	755,985	758,865	377,992	0	0	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt