

# Northeastern Local Schools

Clark

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2008, 2009 and 2010 Actual;  
Forecasted Fiscal Years Ending June 30, 2011 Through 2015

	Actual				Average Change	Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010			Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$10,073,368	\$10,129,475	\$10,225,738	0.8%	\$10,214,784	\$10,318,709	\$10,455,739	\$10,641,152	\$10,877,605	
1.020 Tangible Personal Property Tax	1,188,023	745,347	437,790	-39.3%	422,224	403,984	403,984	403,984	403,984	
1.030 Income Tax										
1.035 Unrestricted State Grants-In-Aid	12,865,351	13,195,908	12,133,499	-3.1%	12,149,765	12,105,348	12,787,178	12,914,541	13,043,177	
1.040 Restricted State Grants-In-Aid	214,673	218,919	148,243	-15.2%	156,863	218,478	218,478	218,478	218,478	
1.045 Restricted Federal Grants-In-Aid - SFSF			828,179		1,431,414	181,442				
1.050 Property Tax Allocation	2,168,002	2,495,828	3,195,348	21.6%	3,113,530	3,145,585	3,191,681	3,177,541	2,581,648	
1.060 All Other Revenues	2,393,857	2,079,201	2,134,180	-5.3%	2,134,180	2,134,160	2,134,160	2,134,160	2,134,160	
1.070 <b>Total Revenues</b>	<b>29,003,274</b>	<b>28,864,678</b>	<b>29,102,957</b>	<b>0.2%</b>	<b>29,622,740</b>	<b>28,507,706</b>	<b>29,191,220</b>	<b>29,489,856</b>	<b>29,259,052</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In			29,822							
2.060 All Other Financing Sources		4,487	24,667							
2.070 <b>Total Other Financing Sources</b>		<b>4,487</b>	<b>54,489</b>							
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>29,003,274</b>	<b>28,869,165</b>	<b>29,157,446</b>	<b>0.3%</b>	<b>29,622,740</b>	<b>28,507,706</b>	<b>29,191,220</b>	<b>29,489,856</b>	<b>29,259,052</b>	
<b>Expenditures</b>										
3.010 Personal Services	18,183,574	19,023,579	18,471,186	0.9%	18,995,900	19,280,419	19,471,409	19,666,123	19,862,784	
3.020 Employees' Retirement/Insurance Benefits	5,875,646	5,963,322	6,077,804	1.7%	6,295,838	6,830,594	7,343,154	7,797,081	8,293,597	
3.030 Purchased Services	2,455,394	2,587,416	2,748,140	5.8%	2,788,682	2,789,429	2,810,384	2,831,547	2,831,547	
3.040 Supplies and Materials	990,342	872,902	867,462	-8.2%	884,812	902,509	920,559	938,970	938,970	
3.050 Capital Outlay	127,995	117,886	70,125	-24.2%	70,125	70,125	70,125	70,125	70,125	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 284 Loans	275,000	285,000	300,000	4.4%	315,000	325,000				
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	62,675	49,795	36,340	-23.8%	22,195	7,475				
4.300 Other Objects	347,994	350,412	360,172	1.7%	333,774	337,111	340,483	343,887	343,887	
4.500 <b>Total Expenditures</b>	<b>28,318,620</b>	<b>29,260,412</b>	<b>28,931,229</b>	<b>1.1%</b>	<b>29,686,326</b>	<b>30,542,662</b>	<b>30,956,114</b>	<b>31,647,733</b>	<b>32,340,910</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out		21,441								
5.020 Advances-Out		29,822								
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>		<b>51,263</b>								
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>28,318,620</b>	<b>29,311,675</b>	<b>28,931,229</b>	<b>1.1%</b>	<b>29,686,326</b>	<b>30,542,662</b>	<b>30,956,114</b>	<b>31,647,733</b>	<b>32,340,910</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>684,654</b>	<b>442,510</b>	<b>226,217</b>	<b>-157.9%</b>	<b>63,586</b>	<b>2,034,956</b>	<b>1,764,894</b>	<b>2,157,877</b>	<b>3,081,858</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>5,851,240</b>	<b>6,535,894</b>	<b>6,093,384</b>	<b>2.5%</b>	<b>6,319,601</b>	<b>6,256,015</b>	<b>4,221,059</b>	<b>2,456,165</b>	<b>298,288</b>	
7.020 <b>Cash Balance June 30</b>	<b>6,535,894</b>	<b>6,093,384</b>	<b>6,319,601</b>	<b>-1.5%</b>	<b>6,256,015</b>	<b>4,221,059</b>	<b>2,456,165</b>	<b>298,288</b>	<b>2,783,570</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>142,752</b>	<b>215,122</b>	<b>146,827</b>	<b>9.5%</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>100,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization						34,721				
9.050 Debt Service										
9.080 Property Tax Advancements										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>						<b>34,721</b>				
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>6,393,142</b>	<b>5,878,262</b>	<b>6,172,774</b>	<b>-1.5%</b>	<b>6,071,294</b>	<b>4,071,059</b>	<b>2,306,165</b>	<b>148,288</b>	<b>2,883,570</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>6,393,142</b>	<b>5,878,262</b>	<b>6,172,774</b>	<b>-1.5%</b>	<b>6,071,294</b>	<b>4,071,059</b>	<b>2,306,165</b>	<b>148,288</b>	<b>2,883,570</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New							601,044	1,212,574	1,239,103	
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>							<b>601,044</b>	<b>1,813,618</b>	<b>3,052,721</b>	
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>6,393,142</b>	<b>5,878,262</b>	<b>6,172,774</b>	<b>-1.5%</b>	<b>6,071,294</b>	<b>4,071,059</b>	<b>2,907,209</b>	<b>1,961,906</b>	<b>169,151</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF			\$684,015		\$584,472					
21.040 Supplies and Materials SFSF			\$105,025		\$286,088					
21.050 Capital Outlay SFSF			\$4,418		\$18,854					
21.060 <b>Total Expenditures - SFSF</b>			<b>793,458</b>		<b>887,414</b>					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt