

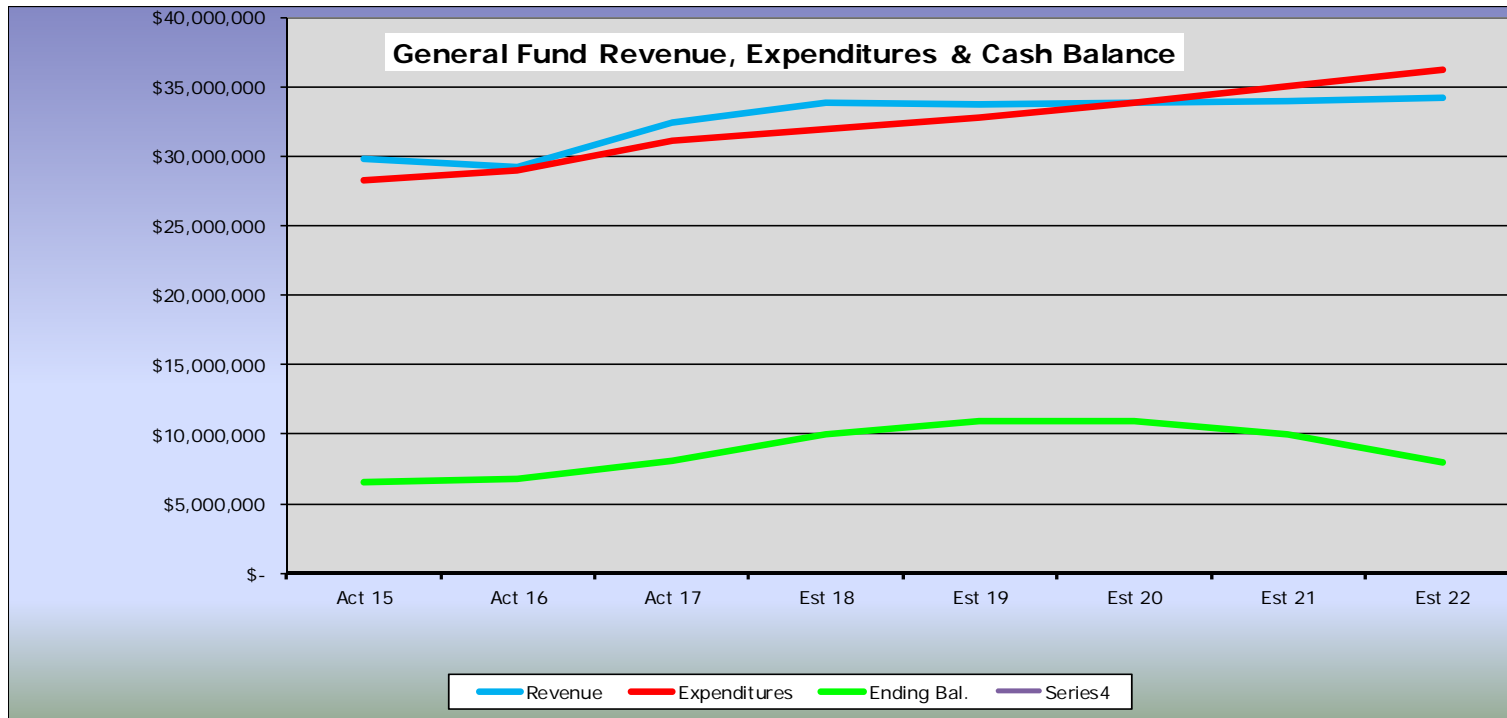


NORTHEASTERN LOCAL SCHOOL DISTRICT

General Fund
Five Year Forecast
April 16, 2018

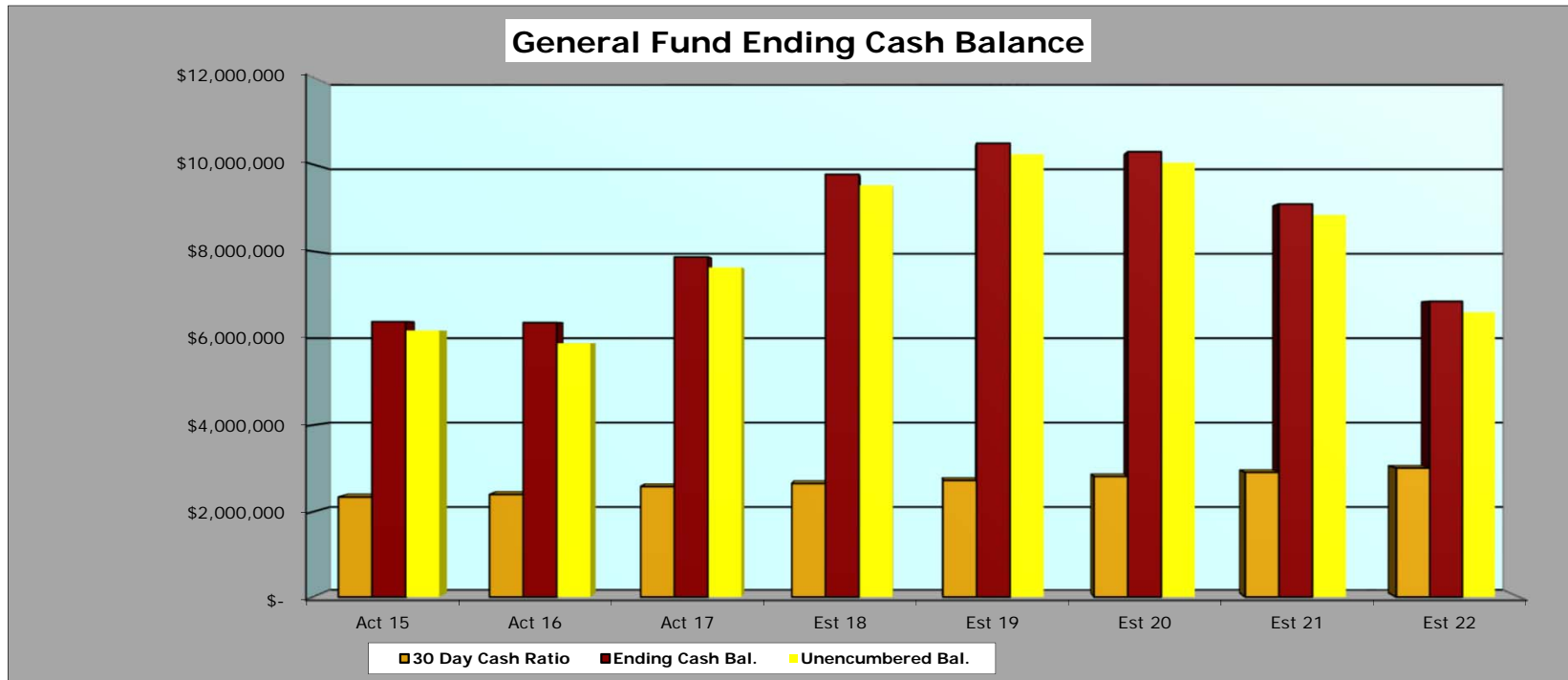
Dale R. Miller, CPA, Treasurer/CFO

Revenue vs Expenditures



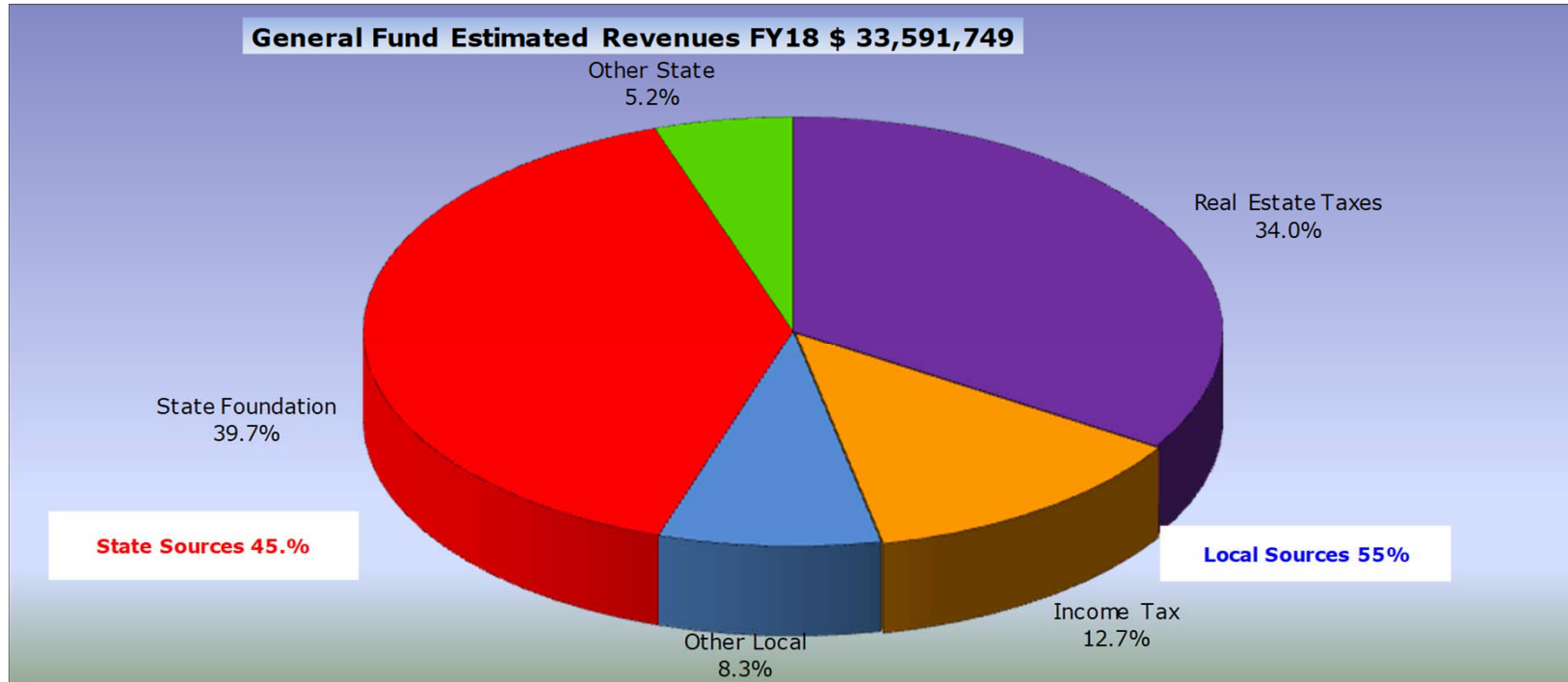
- Cash balance is positive through FY22
- Forecast assumes Passage of the Bond Levy
 - If the Levy Fails will need to balance Building Repairs, Maintenance, and consolidation cost in a capital plan and the operating budget.

Ending Cash Balance



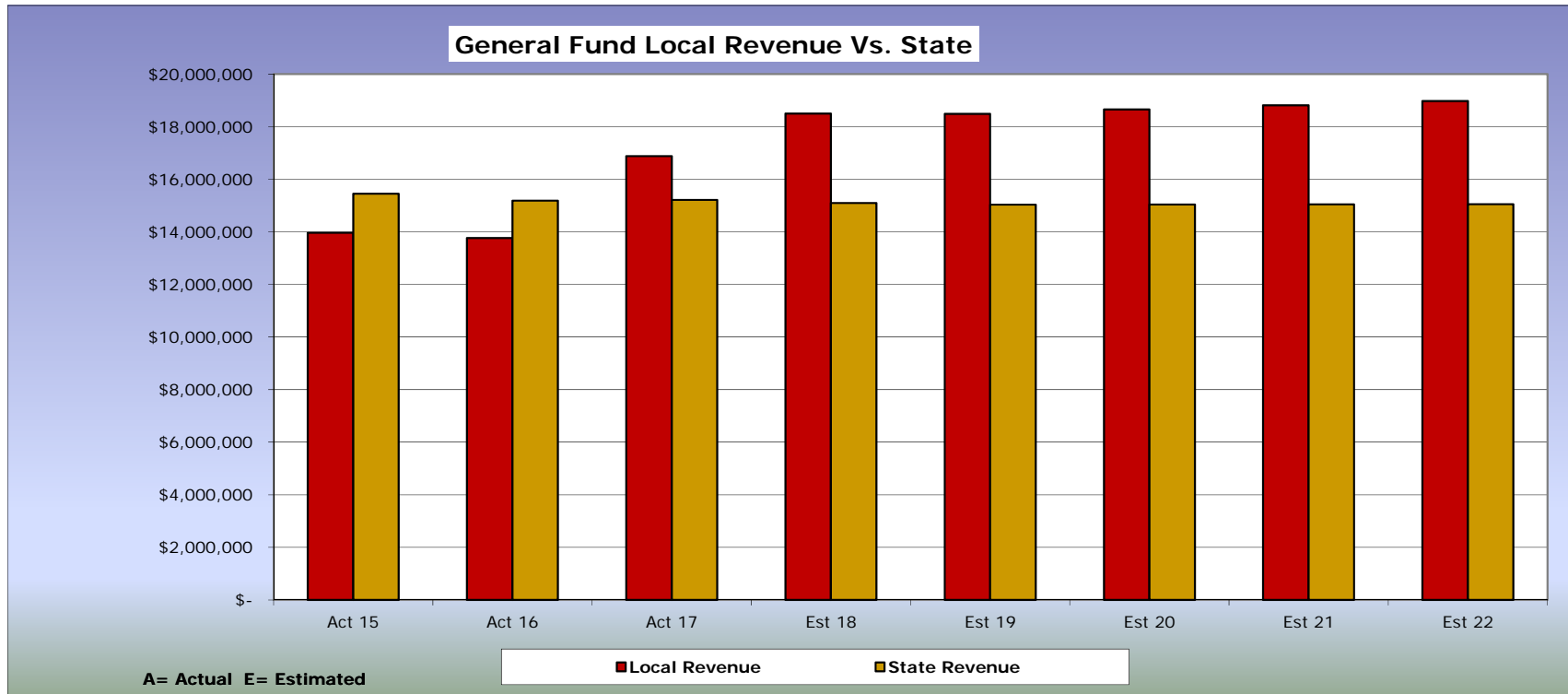
- **30 Day Cash Balance is a responsible target to end year**
- **No less than \$-0- required by Ohio law**

Estimated General Fund Revenues by Source FY18



- 40% of our revenues are State Founding – “Guarantee District” mean no growth
- 34% of the revenues are Property Tax with limited growth
- 12% is the Income Tax

Revenues State vs Local



Challenges to Operating Revenues

- The Funding Formula – were are “Guaranteed District” with no growth
 - We face TWO biennium budgets in FY20/21 and FY22/23 during this forecast period. Will either budget eliminate the Guarantee?
 - We have lost enrollment
 - Will that continue?
 - How will that relate the State Formula vs Guarantee?
 - Does the State of Ohio revenues remain strong?
-
- ANY QUESTIONS ON THE REVENUES

District Revenue per Pupil

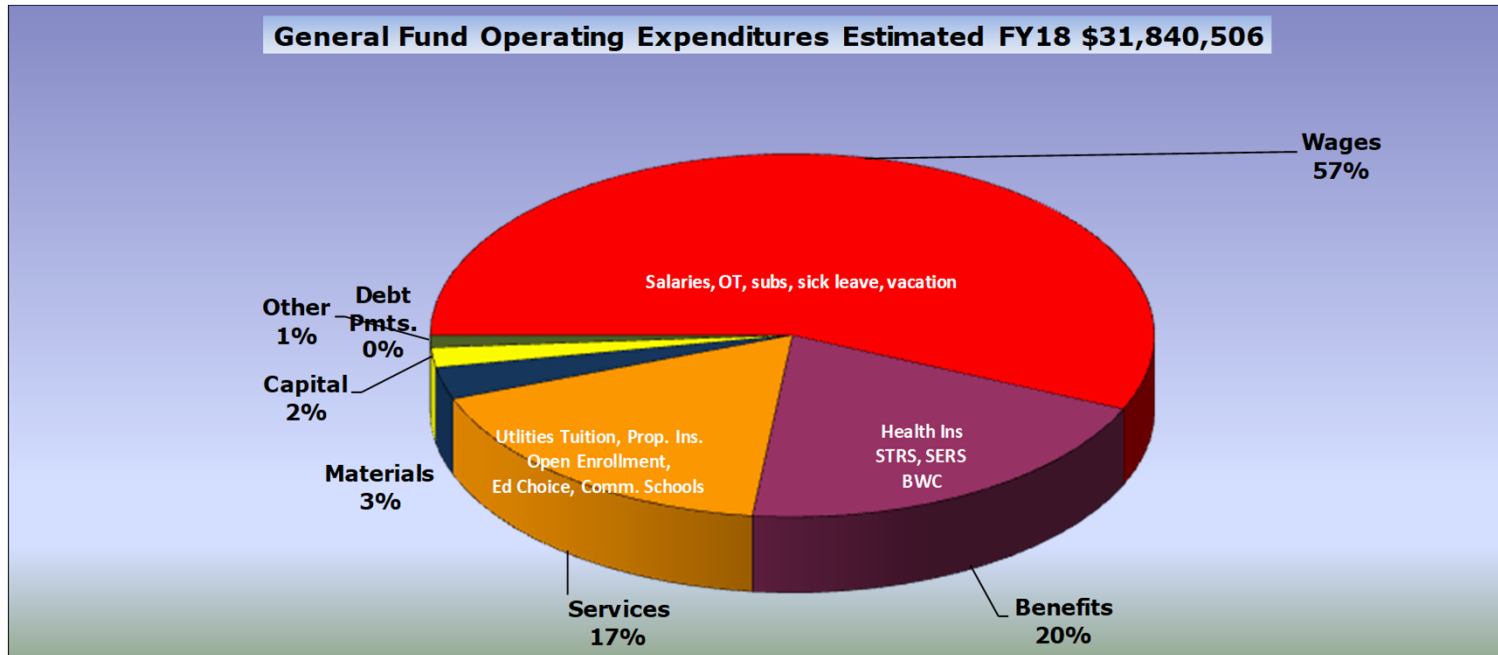
IRN	Similar Districts by ODE	ADM	District Total Revenue Per Pupil FY17	District Local Revenue Per Pupil FY17
43729	Celina City SD, Mercer	2,765	13,481	5,681
48157	Firelands Local SD, Lorain	1,552	12,902	5,193
48173	Midview Local SD, Lorain	2,797	12,372	5,204
49999	Coventry Local SD, Summit	1,498	12,182	5,358
50500	Warren Local SD, Washington	2,166	11,977	3,349
46268	Northwestern Local SD, Clark	1,666	11,716	4,736
48744	Valley View Local SD, Montgomery	1,880	11,603	4,885
48264	Jonathan Alder Local SD, Madison	2,123	11,338	5,073
48041	Southwest Licking Local SD, Licking	4,209	11,106	5,401
49536	Union Scioto Local SD, Ross	1,878	11,093	2,416
50724	Otsego Local SD, Wood	1,490	11,021	5,048
49437	Lexington Local SD, Richland	2,585	10,909	4,824
49866	Lake Local SD, Stark	3,520	10,773	4,060
49098	Teays Valley Local SD, Pickaway	3,919	10,760	4,137
45427	Hubbard Ex Vill SD, Trumbull	1,784	10,651	3,151
44537	North Ridgeville City SD, Lorain	4,364	10,590	5,768
46250	Northeastern Local SD, Clark	3,382	10,467	4,317
44214	Lebanon City SD, Warren	5,631	10,383	4,629
44552	Norton City SD, Summit	1,969	10,230	3,416
47886	Madison Local SD, Lake	2,741	10,062	3,306
43893	Dover City SD, Tuscarawas	2,810	9,417	4,320

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43729	Celina City SD, Mercer	2,765	13,481	5,681

IRN	Clark County Districts	ADM	District Total Revenue Per Pupil FY17	District Local Revenue Per Pupil FY17
44818	Springfield City SD, Clark	9,230	15,305	2,722
46283	Southeastern Local SD, Clark	750	13,302	5,138
46284	Clark-Shawnee Local SD, Clark	2,016	12,439	5,905
46268	Northwestern Local SD, Clark	1,666	11,716	4,736
46243	Tecumseh Local SD, Clark	3,000	11,554	2,557
46235	Greenon Local SD, Clark	1,720	11,488	5,050
46250	Northeastern Local SD, Clark	3,382	10,467	4,317

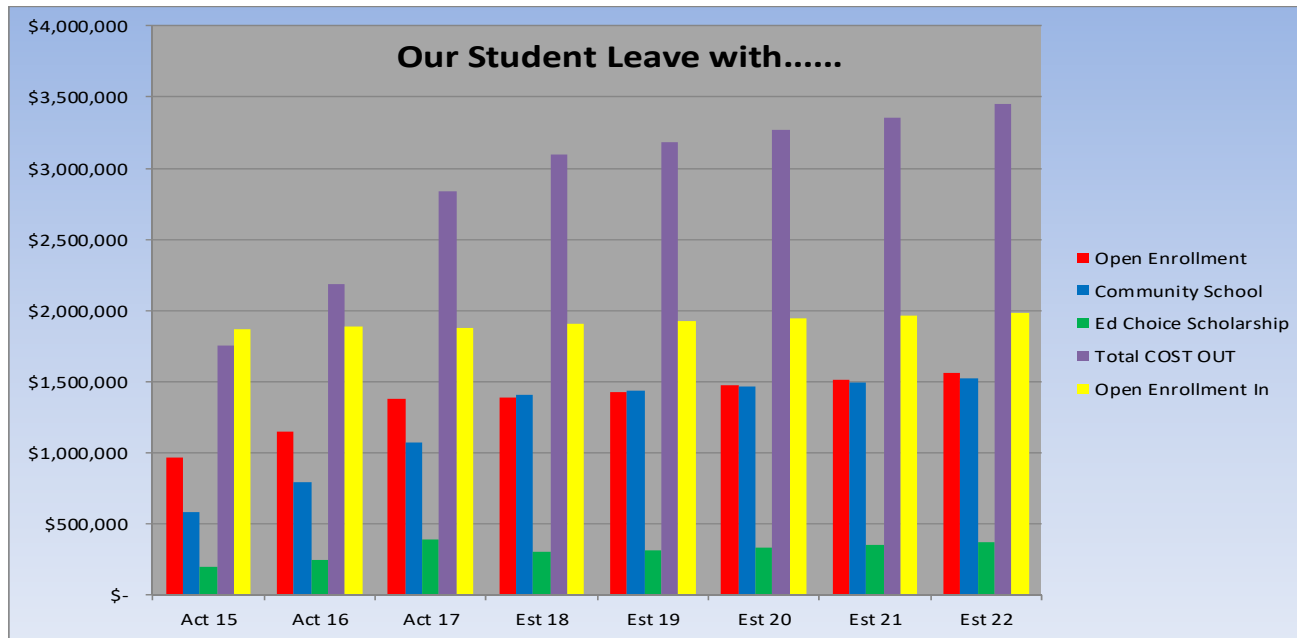
Expenditures



77% Salary and Benefit is NOT out of line

\$3.1 million of purchased services is our students attending elsewhere

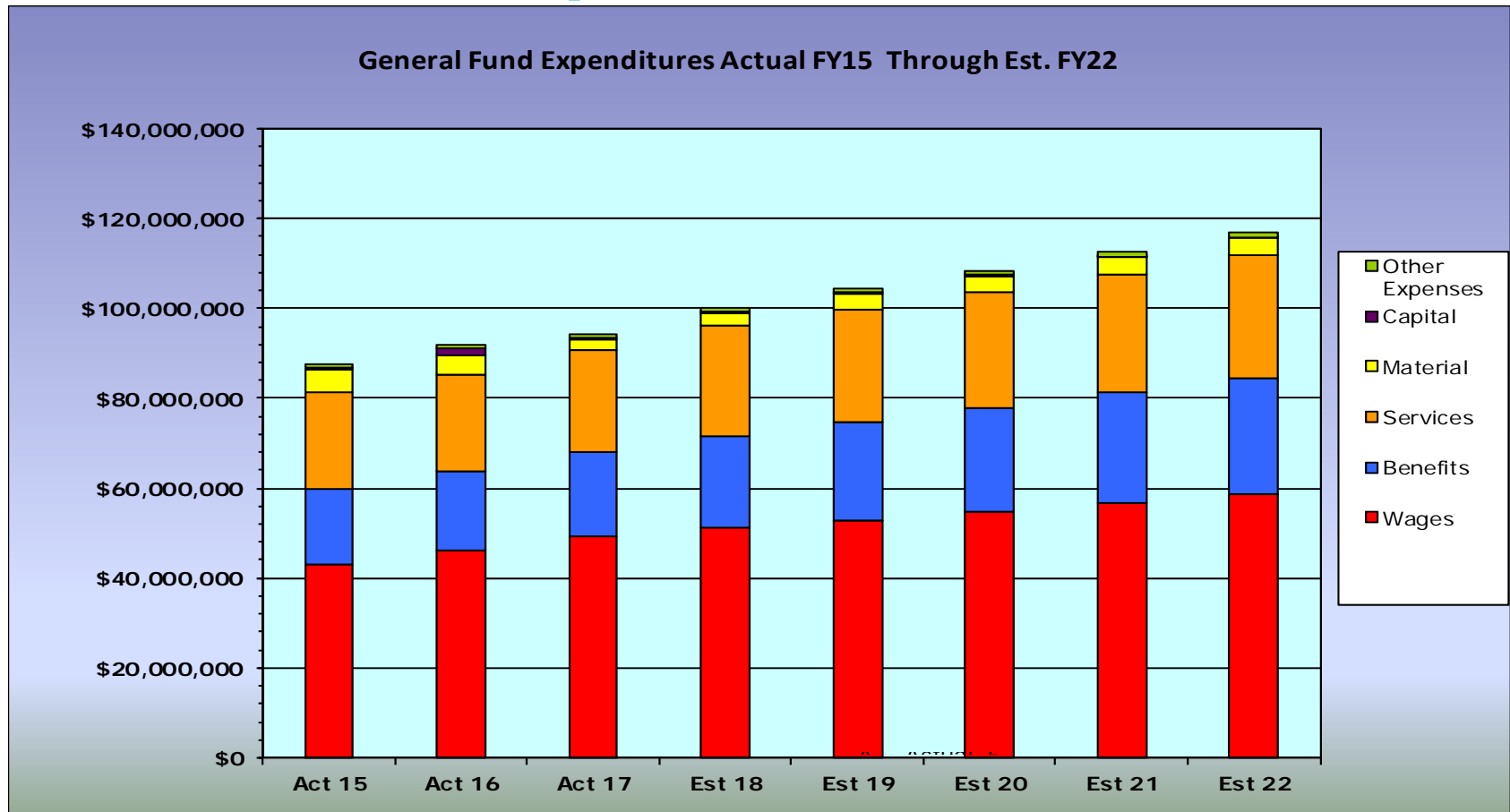
Expenditures



\$3.1 million of purchased services is our students attending elsewhere

- \$ 1,755,234 out in FY15 or 6.2% of the budget
- \$ 3,094,635 out in FY18 or 9.7% of the budget
 - Almost double the expense without a revenue

Expenditures



District Expenditure per Pupil

Similar Districts by ODE	ADM	District Total Expenditure Per Pupil FY17	District Salaries & Benefits As % Of Operating Expenditures FY17	District Instructional % of Expenditure Per Pupil FY17
Celina City SD, Mercer	2,765	12,302	76%	70%
Valley View Local SD, Montgomery	1,880	11,053	74%	72%
Firelands Local SD, Lorain	1,552	10,218	77%	68%
Warren Local SD, Washington	2,166	10,164	76%	67%
Northwestern Local SD, Clark	1,666	9,987	76%	71%
Otsego Local SD, Wood	1,490	9,818	80%	69%
Jonathan Alder Local SD, Madison	2,123	9,793	81%	67%
Norton City SD, Summit	1,969	9,711	82%	68%
Midview Local SD, Lorain	2,797	9,679	75%	68%
Lexington Local SD, Richland	2,585	9,506	78%	70%
Union Scioto Local SD, Ross	1,878	9,443	76%	71%
Teays Valley Local SD, Pickaway	3,919	9,443	82%	67%
Coventry Local SD, Summit	1,498	9,429	76%	67%
Lake Local SD, Stark	3,520	9,365	83%	71%
Hubbard Ex Vill SD, Trumbull	1,784	9,181	81%	67%
Northeastern Local SD, Clark	3,382	9,137	76%	70%
Southwest Licking Local SD, Licking	4,209	9,128	78%	67%
Madison Local SD, Lake	2,741	9,075	79%	67%
North Ridgeville City SD, Lorain	4,364	9,003	79%	68%
Dover City SD, Tuscarawas	2,810	9,000	84%	73%
Lebanon City SD, Warren	5,631	8,958	81%	68%

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Springfield City SD, Clark	9,230	12,207	72%	67%
Southeastern Local SD, Clark	750	11,966	75%	73%
Clark-Shawnee Local SD, Clark	2,016	10,114	75%	68%
Tecumseh Local SD, Clark	3,000	9,994	81%	68%
Northwestern Local SD, Clark	1,666	9,987	76%	71%
Greenon Local SD, Clark	1,720	9,502	76%	66%
Northeastern Local SD, Clark	3,382	9,137	76%	70%

Thank you for listening!

Questions?

