

Spaulding High School Central Vermont Career Center Barre City Elementary and Middle School Barre Town Middle and Elementary School

# *Chris Hennessey, M.Ed.* Superintendent of Schools

A rock solid education for a lifetime of discovery

120 Ayers Street, Barre, VT 05641 Phone: 802-476-5011 Fax: 802-476-4944 or 802-477-1132

Website: www.buusd.org

#### **MEMORANDUM**

TO: Barre Unified Union School District Facilities and Transportation Committee

Giuliano Cecchinelli II - Chair, Terry Reil - V. Chair, Tim Boltin, Andy

McMichael, Mary Jane Ainsworth

**DATE:** November J, 2022

RE: Barre Unified Union School District Facilities and Transportation Committee Meeting

November 14, 2022 @ 6:00 p.m.

In-Person: Spaulding High School Library, 155 Ayers St., Barre

Remote: Meeting ID: meet.google.com/yva-xiqt-dmj

Phone Number: (US)+1 240-292-8164 PIN: 644 880 341#

Please Note: If you attend the meeting remotely you must state your name for the record to satisfy the Open Meeting Law

#### **AGENDA**

- 1. Call to Order
- 2. Additions/Changes to Agenda
- 3. Public Comment
- 4. Review/Approval of Meeting Minutes
  - 4.1. Meeting Minutes October 11, 2022
  - 4.2. Meeting Minutes October 25, 2022
- New Business
  - 5.1. Transportation Alternatives for SEA
  - 5.2. Procedures for Outside Contractors
  - 5.3. Building "To Do" Visionary List
  - 5.4. Capital Project Reserves Fund Đo à^• ( Á/ã^ ÂÔã & •• ã )
- 6. Old Business
  - 6.1. Updated Figures for Lighting Leases
- 7. Other Business
- 8. Items for Future Agenda
- 9. Next Meeting Date: December 12, 2022 at 6:00 pm, SHS Library and via Google Meet
- 10. Adjournment

#### Parking Lot of Future Items

A. Review transportation for SHS students who need it [Aither 10/11/22]

### **BOARD/COMMITTEE MEETING NORMS**

- Keep the best interest of the school and children in mind, while balancing the needs of the taxpayers
- Make decisions based on clear information
- Honor the board's decisions
- Keep meetings short and on time
- Stick to the agenda
- Keep remarks short and to the point
- Everyone gets a chance to talk before people take a second turn
- Respect others and their ideas

## BARRE UNIFIED UNION SCHOOL DISTRICT FACILITIES AND TRANSPORTATION COMMITTEE MEETING

Spaulding High School Library and Via Video Conference – Google Meet October 11, 2022 - 6:00 p.m.

#### **MINUTES**

#### **COMMITTEE MEMBERS PRESENT:**

Giuliano Cecchinelli, II, Chair – (BC) Terry Reil, Vice Chair - (BT) Mary Jane Ainsworth (BT Community Member) Tim Boltin - (BC) Andrew McMichael (BC Community Member)

#### **COMMITTEE MEMBERS ABSENT:**

Vacant Position (Barre Town Board Rep)

#### OTHER BOARD MEMBERS PRESENT:

Sonya Spaulding

#### **ADMINISTRATORS PRESENT:**

Chris Hennessey, Superintendent Luke Aither, SHS Co-Principal Jamie Evans, Facilities Director

#### **GUESTS PRESENT:**

Michael Davey (EEI) Josh Howard Ed Rousse Jan Trepanier

#### 1. Call to Order

The Chair, Mr. Cecchinelli, called the Monday, October 11, 2022 BUUSD Facilities and Transportation Committee meeting to order at 6:00 p.m., which was held in the Spaulding High School Library and via video conference.

#### 2. Additions and/or Deletions to the Agenda

None.

#### 3. Public Comment

None.

#### 4. Approval of Minutes

4.1 Approval of Minutes – September 12, 2022 BUUSD Facilities and Transportation Committee Meeting On a motion by Mr. Reil, seconded by Ms. Ainsworth, the Committee unanimously voted to approve the Minutes of the September 12, 2022 BUUSD Facilities and Transportation Committee meeting.

#### 5. New Business

#### 5.1 SHS Athletic Fields & Track / Auditorium Upgrades/Storm Water Mitigation

A picture of an aerial view of SHS, including athletic fields was distributed.

A document titled 'SHS Auditorium Renovation Report' (by Patricia L. Meriam – Revised 04/19/16) was distributed.

Mr. Evans provided an overview of the athletic fields' conceptual drawing from 2010, noting that some of the fields are not regulation size. Mr. Evans advised that the track would be upgraded from gravel to rubber and needs to be expanded from 6 lanes to 8 lanes. The plan also includes a footpath around the fields, and there has been discussion of installation of a concession stand and rest rooms. New lighting on Pendo Field was funded by donations, in-kind services, and the District. There is currently no estimate for the total project. Mr. Cecchinelli advised that recent estimates at another district (Montpelier) were \$1.8 million for a new track and \$1.7 million for new turf. Mr. Evans noted that rubber tracks are faster and safer. Mr. Reil queried regarding preliminary discussions that would place storm water mitigation somewhere on the athletic fields. Brief discussion was held and it was noted that if the storm water mitigation was underneath the fields, it would not be problematic. Mr. Aither cautioned regarding flood plain regulations that put restrictions on work performed on Crimson Tide Way. Mr. Reil queried regarding whether these projects should be the catalyst for looking at the entirety of all BUUSD facilities/grounds, including the SEA building (a 10-year plan). Mr. Rousse advised that initial discussion of the project included use of artificial turf for a multi-use field for use for all sports (field hockey, lacrosse, and football) and would include permanent lines for those sports. Mr. Rousse advised that he is in attendance representing the Spaulding High School Foundation, which is a 501(c) (3) organization whose purpose is to raise funds for items outside of the school budget.

When or if the school decides to move forward on something of this nature and scope, that would give the Foundation the impetus to go out to their constituents to raise monies to off-set any local costs, bond costs, or school budget costs associated with such projects. Mr. Rousse is hoping that this discussion will result in a decision. There is much to be considered for these projects, including storm water mitigation requirements. Mr. Rousse noted that it has been many years since SHS has invested in improvements to athletic fields and the auditorium. Brief discussion was held regarding the complications/regulations involved in installing a bridge to the student parking lot. It was noted that the storm water mitigation feasibility study is currently on-going. Brief discussion was held regarding the new storm water mitigation regulations and the possible impact to renovations. Discussion began on auditorium renovations. Mr. Evans advised regarding the comprehensive study prepared by Patricia Meriam in 2016. Mr. Evans advised regarding a few small improvements that have been made to the auditorium (that was originally built in 1964). Mr. Evans noted that over the years, many renovations and much money has been spent to make upgrades throughout the building, but the auditorium and athletic fields have had basically nothing. It was noted that lighting in the auditorium was not included in the upcoming LED lighting upgrades. Mr. Hennessey will reach out to Patricia Meriam to see if she is willing to update her 2016 report. Mr. Rousse advised that if the school is committed to upgrading the auditorium, the SHS Foundation, with community members that are passionate about visual and performing arts, could start a capital campaign. Mr. Evans reiterated that the academic classroom areas have already been addressed extensively and it is time to start focusing on performing arts and athletics that have been financially neglected over the years. Mr. Rousse expressed his belief that performing arts and athletics are part of a well-rounded educational system. Mr. Rousse queried regarding what steps would be necessary to bring these projects to the Board and identify how to move forward. With regards to a 10-year plan for all schools and grounds, it was noted that the BTMES athletic fields were deeded over to the Town prior to the Act 46 merger (and would not be included in a 10-year plan). Mr. Hennessey reiterated that the District's facilities are in very good shape, much better shape than a lot of other districts who have much deferred maintenance. Mr. Reil believes community members would be comforted to see a 10-year plan. Mr. Cecchinelli advised that only the auditorium and athletic fields were warned for discussion and the Committee should return to limiting discussion to those topics. Mr. Hennessey agreed to reach out to Patricia Meriam within the next week (regarding an updated plan). If Ms. Meriam is not interested in undertaking a revision to the plan, she may have a suggestion as to who might be willing to perform that work. Regarding how to move forward with athletic facility upgrades, discussion was held regarding contacting a consultant to provide more updated plans and figures. Mr. Rousse advised that he would be willing to assist with identifying a consultant to provide assistance. Brief discussion was held regarding in-kind donations from local grass-roots organizations and businesses. In-kind donations should be considered when determining new estimates. It was agreed that the two projects should have separate compartmentalized estimates. Mr. Aither would like academics included in discussion of upgrades. It was suggested that a breakdown of 'wants' by school would be beneficial. Mr. Reil would like the full Board to weigh in on how to proceed. Brief discussion was held regarding availability of an 'inventory of 'elements of an effective school' that could be used to breakdown the various components to assist staff etc. with focusing on specific areas. Mr. Aither will look into finding an 'inventory of elements of an effective school' list.

#### 5.2 Spaulding Educational Alternatives Program (SEA) Sidewalks

Mr. Evans has been in contact with the Barre City Engineer, who has advised that it is well known that sidewalks are needed in that area and that installation of sidewalks is in the Master Plan, though not in this year's plan. The City Engineer will be summarizing, in an email to Mr. Evans, the District's request for sidewalks and what is planned by the City.

#### **5.3 Budget Priorities**

No discussion.

#### 6. Old Business

#### **6.1 HVAC Project Update**

A document titled 'Spaulding High School Ventilation Upgrade' (from EEI) was distributed.

This agenda item was taken out of order, immediately following agenda item 4.1.

Mr. Davey advised of the October milestones, which have been completed; design drawings prepared for AOE approval (electrical drawings, structural engineering drawings, mechanical drawings, and a complete sprinkler design). Mr. Davey displayed copies of the drawings and provided an overview of each. Final approval of the drawings is not needed today, but they do need to be sent on to the AOE. EEI went out for preliminary bids and created a schedule of values, which will also be sent on to the AOE. The project total is approximately \$7,400,000 Mr. Davey reported that Mrs. Perreault advised that the District was trying to get the project to come in at approximately \$7,000,000. Mr. Davey advised regarding two portions that were not originally part of the main intent of the project; the Cafeteria Unit (\$271,000) and the administrative wing (\$179,000). It was noted that the administrative wing already has cooling and ventilation and there is no immediate need to upgrade that area other than to see that it was updated and everything was of the same vintage. Mr. Davey advised that he does not believe it is possible to upgrade the cafeteria within the original budget. Mr. Davey advised that he believes it will take the AOE two weeks to grant approval and the earliest the projects could start would be Christmas break. Mr. Reil queried regarding cutting out other square footage to allow for upgrades to the cafeteria. Mr. Davey noted that one option would be to eliminate some (8) of the second floor classrooms. Mr. Cecchinelli suggested that one option might be to leave the plan as is, with the District funding the overage. Mr. Davey would need to perform additional analysis to confirm numbers.

Mr. Evans voiced concern that though both areas are valuable, trading off classrooms for the cafeteria, which most likely is less heavily used, is a 'tricky' discussion. Mr. Aither advised that during the pandemic, loss of use of part of the cafeteria contributed to

having to dismiss students early. Mr. Davey advised that he has enough information to move forward with the AOE, and that a final decision will need to be made (by the full Board) prior to entering into a contract. It was agreed that the Committee hold a short meeting on 10/25/22 and present the final findings to the Board on 10/27/22. In response to a query, Mr. Hennessey advised that he does not believe the Finance Committee needs to be involved in these discussions. Mr. Aither advised that a preliminary spreadsheet for logistical reorganization (during construction) has been drafted. Each phase of the project displaces approximately 8 classrooms.

#### 7. Other Business

Mr. Reil queried regarding transportation for SEA students, and whether the most cost efficient method is being utilized to transport students and if staff are pulled from educational duties to transport students.

#### 8. Items to be Placed on Future Agendas

- Transportation Alternatives For SEA
- Procedures for Outside Contractors
- Building 'To' Do Visionary List (do monthly, one school at a time)
- Updated Figures For Lighting Leases

Mr. Aither advised that busing for all SHS students was investigated and that there is not enough interest to make it feasible, but he believes something needs to be done to accommodate students who can't get to school reliably when the school does not provide busing. In response to a query regarding busing for out of district (tuition paying) students, Mr. Aither advised that the bus is no longer running because there were too few riders.

#### 9. Next Meeting Date

The next meeting is Tuesday, October 25, 2022. Meeting time and place (possibly video conference only) is to be announced at a later date.

The next regular meeting is Monday, November 14, 2022 at 6:00 p.m., at the Spaulding High School Library and via video conference.

#### 10. Adjournment

On a motion by Mr. Reil, seconded by Mr. Boltin, the Committee unanimously voted to adjourn at 7:30 p.m.

Respectfully submitted, *Andrea Poulin* 

## BARRE UNIFIED UNION SCHOOL DISTRICT SPECIAL FACILITIES AND TRANSPORTATION COMMITTEE MEETING

Via Video Conference – Google Meet October 25, 2022 - 6:00 p.m.

#### **MINUTES**

#### **COMMITTEE MEMBERS PRESENT:**

Giuliano Cecchinelli, II, Chair – (BC) Terry Reil, Vice Chair - (BT) Mary Jane Ainsworth (BT Community Member) Tim Boltin - (BC)

#### **COMMITTEE MEMBERS ABSENT:**

Andrew McMichael (BC Community Member) Vacant Position

#### **OTHER BOARD MEMBERS PRESENT:**

Nancy Leclerc Paul Malone Sonya Spaulding

#### **ADMINISTRATORS PRESENT:**

Chris Hennessey, Superintendent Luke Aither, SHS Co-Principal Jamie Evans, Facilities Director Lisa Perreault, Business Manager

#### **GUESTS PRESENT:**

Eric Lafayette (EEI)

#### 1. Call to Order

The Vice-Chair, Mr. Reil, called the Tuesday, October 25, 2022 Special BUUSD Facilities and Transportation Committee meeting to order at 2:00 p.m., which was held via video conference.

#### 2. Additions and/or Deletions to the Agenda

None.

#### 3. Public Comment

None.

#### 4. Current Business

#### **4.1 SHS Ventilation Project**

A document titled 'Spaulding High School Schedule of Values 10-11-22' was distributed.

A document titled 'Spaulding High School Schedule of Values 10-25-22' was displayed on screen during the meeting.

Mr. Evans advised that the Schedule of Values (including a breakdown of the components) was emailed this morning. Adding the cafeteria (\$271,000) and the administrative offices (\$179,000) brought the project total to approximately \$7,446,000. Mr. Evans provided an overview of discussion held at the 10/11/22 Facilities meeting regarding these additional items, that if included, will cause the project to be over the \$7,000,000 threshold for this project. The purpose of today's discussion is to determine what should be removed from the proposal (if anything) and make a recommendation to the Board. Mr. Evans recommends keeping the cafeteria renovations and eliminating the administrative offices portion, which will result in a total cost of approximately \$7,267,150. Mr. Reil advised that the previous discussion included additional research by EEI regarding other modifications that could be made to the proposal to lower the overall cost (including the possible elimination of renovations to some classrooms), as well as Mr. Reil's questions/concerns related to why heating panels were added to the project (as these were not included in what was approved by the Board). Mr. Malone advised that a 'menu' was already prepared for the Board's review, and the Board approved items 1A, 2A, 3A, 3F, and 4 (totaling \$6,695,625) and the performance bond of \$66,956, for a grand total of \$6,762,581. Mr. Malone is concerned that items not approved by the Board are included in the latest proposal. Mr. Malone is concerned that the proposal includes items outside of the scope of what was approved by the Board. Mr. Lafayette advised that the drawings are now 100% complete and they have reached out to subcontractors around the state. The numbers provided on the latest schedule are accurate. Mr. Lafayette advised

regarding removal of the administrative offices area (\$179,000), and additional alternatives (removal of the cafeteria unit (\$271,000), removal of the addition of installation of radiant heat (\$105,000 per year), and removal of ductwork, dehumidification, and heat for the 2<sup>nd</sup> floor science wing (\$376,000). Mr. Lafayette advised that keeping the unit ventilators would result in an additional \$10,000 per year for electricity. Mr. Lafayette will email the revised proposal to Mr. Evans so that it can be shared. Mrs. Perreault queried regarding equipment lead time, given the parameters of the grant. Mr. Lafayette advised that lead time for rooftop energy recovery units is approximately 30 weeks (equipment arriving by the end of summer 2023) and there is a lead time of approximately 1 year for electrical service equipment (work would occur in the summer of 2024). Mr. Lafayette is very confident that work can be completed by the end of summer 2024 (prior to the September 2024 grant requirement). Mr. Lafayette advised regarding the overall schedule for various phases of the project (the bulk of the work would be done by the end of 2023). Mr. Malone reiterated his concern that radiant heaters and the work in the administrative offices were never presented to the Board or approved by the Board. Mr. Evans advised that the original numbers presented to the Board were preliminary, and that the project evolved during planning. There is concern that continued use of unit ventilators is costly (electricity and filters). Mr. Reil polled the Committee and there was informal agreement that the administrative offices should be deducted from the project, but the cafeteria section should remain. Mr. Reil agrees with Mr. Malone's assertion that addition of heating panels was never discussed, presented, or approved by the Board. It was noted that the actual quotes are higher than the estimates, and that the cafeteria section was approved by the Board. Mr. Malone queried regarding where additional funding will come from (any amount in excess of the \$7,000,000 ESSER grant). Mr. Reil queried regarding the deadline for Board approval (to keep the project within the schedule outlined by EEI). Mr. Lafayette advised that the drop-dead deadline is 11/25/22, but that date would push out the start of the project. Mr. Boltin is concerned regarding the budget impact if additional monies (above the grant amount) are necessary. In response to a query from Ms. Ainsworth, Mr. Lafavette advised that the amounts listed are official (set) bids from subcontractors and are good for thirty days from when they were received by EEI. In response to a query, Mr. Lafayette advised regarding how the estimated energy costs were derived (\$10,000 annually if keeping unit ventilators). Mr. Evans advised that if the cafeteria until was deducted, the project would be well within the \$7,000,000 grant amount. Mr. Evans went on record to advise that ESSER funds are to be used to make the building healthier and though he believes the cafeteria is important, if a reduction needs to be made, he would advocate for deducting the cafeteria portion and keeping all of the classrooms. In response to a query, it was noted that the radiant heating panels would utilize the existing heating system (woodchip boiler). In response to a query from Mrs. Spaulding, Mr. Lafayette confirmed that the numbers on the proposal are hard/fixed numbers and will not change. Additional discussion was held, including details related to replacement of unit ventilators, the Capital Projects Reserve Fund (currently has over \$800,000), reorganizing/reprioritizing other Capital projects, and a recap of the afternoon's discussion, including various options for reducing the overall project cost (to stay under \$7,000,000). Mr. Malone requested that prior to presenting a recommendation to the Board, there be confirmation that the numbers are solid and will not change. Mr. Reil polled the Committee and it was agreed that the recommendation currently being considered as favorable is to remove the administrative offices portion of the project and keep the cafeteria unit in the project, for a total budget of \$7,267,150. Mr. Evans advised that Capital Projects funds could be used, and funds to cover upcoming BCEMS roofing expenses would still be available. It was clarified that there will most likely be a need to review and prioritize other Capital projects. Mr. Lafayette advised that Board project approval must be obtained as soon as possible in order to meet project deadlines. Mr. Lafayette will provide an updated Schedule of Values.

On a motion by Mr. Boltin, seconded by Mr. Cecchinelli, the Committee unanimously voted to recommend to the Board that they accept EEI's proposal as discussed on 10/25/22, for a total amount of \$7,267,150.

5. Adjournment

On a motion by Mr. Boltin, seconded by Ms. Ainsworth, the Committee unanimously voted to adjourn at 3:13 p.m.

Respectfully submitted, *Andrea Poulin* 

Test results have found the presence of Asbestos containing materials in the 1964 vintage ceiling tiles. Discussion to take place in deciding the numerous options we have to mitigate the condition and keep us on budget. Energy Efficient Investments will be present to offer solutions. - Jamie Evans



2 November 2022

Mr. Jamie Evans Barre Supervisory Union 120 Ayers St. Barre, Vermont 05641

Re: Asbestos Containing Suspended Ceiling Tile – Spaulding High School

#### Dear Jamie:

I am writing this letter to provide some background on the recent testing of building materials for asbestos conducted at Spaulding High School in anticipation of planned renovation work. Between 1987 and 1989, all public schools in Vermont were surveyed for asbestos containing materials by Hall-Kimbrell Environmental Services, Inc. The State of Vermont commissioned the surveys to meet the requirements of the recently enacted Asbestos Hazard Emergency Response Act (AHERA) signed into law in 1986.

The original surveys can become outdated and somewhat incomplete over time as building materials are removed and replaced during the course of routine repairs and renovation. When presented with surveys that were conducted more than 30 years ago, it is common practice for facilities departments to request additional testing to ensure that any planned renovation work does not disturb any existing asbestos containing building materials that were not part of the original survey. Samples are collected of materials that have been installed since the original survey as well as materials that may not have been adequately assessed initially and will be affected by the renovation work. Given the extent of the planned work above the ceilings throughout Spaulding High School, additional samples of suspect building materials, including the original ceiling tile were collected and analysed for the presence of asbestos.

As the laboratory analysis results showed, this most recent sampling of the original (circa 1964) suspended ceiling tile (aka drop or lay-in panels) found this material to be asbestos containing. The laboratory analysis found these tiles to have 2.50% asbestos. The 1987 survey found this same tile to contain 0% asbestos and the school has handled this ceiling tile appropriately since that time based on that result. The use of asbestos fiber in suspended ceiling tile can be problematic when conducting sampling due to the non-homogeneous distribution that is typical as well as the very low percentage usually encountered.

It should be kept in mind that materials containing less than 1% asbestos are not regulated. At 2.5% asbestos, the tiles are slightly above this level. It would be difficult to assess any risk posed by the

presence of asbestos in these tiles. Health risks from asbestos are generally caused by exposure to high concentrations in the air over a long period of time. This has not been a likely scenario within the High School in the past.

Please do not hesitate to call if you have any questions.

Sincerely,

John P. Madigan

# LYNN, LYNN, BLACKMAN & MANITSKY, P.C.

October 31, 2022

Santander Bank, N.A. 3 Huntington Quadrangle, #101N Melville, NY 11747

RE: Master Lease Purchase Agreement dated as of October 31, 2022 between Municipal Leasing Consultants (Lessor) and Barre Unified Union School District #97 (Lessee) and Schedule No. 1 thereto dated as of October 31, 2022

Ladies and Gentlemen:

As legal counsel to Lessee, I have examined the foregoing Agreement and Schedule (the "Lease") and such other opinions, documents and matters of law, as I have deemed necessary in connection with this Lease. Based on the foregoing, I am of the following opinions:

- Lessee is the State or a duly organized political subdivision of the State within the meaning of Section 103 the Internal Revenue Code of 1986, as amended (the Code), or a constituted authority authorized to issue obligations on behalf of the State of a political subdivision thereof within the meaning of the treasury regulations promulgated under the Code.
- 2. Lessee has the requisite power and authority to purchase the Equipment and to execute and deliver the Lease and to perform its obligations under the Lease. The Lease and the other documents either attached hereto or required herein have been duly authorized, approved and executed by and on behalf of Lessee, and the Lease is a legal, valid and binding obligation of Lessee enforceable in accordance with its terms.
- 3. The authorization, approval and execution of the Lease and all other proceedings of Lessee relating to the transactions contemplated thereby have been performed in accordance with all open meeting laws, public bidding laws and all other applicable state and federal laws.
- 4. There is no proceeding pending or threatened in any court or before any governmental authority or arbitration board or tribunal that, if adversely determined, would adversely affect the transactions contemplated by the Lease or the security interest of Lessor or its assigns, as the case may be, in the Equipment. All capitalized terms herein shall have the same meaning as in the foregoing Agreement.
- 5. The above opinion is for the sole benefit of the Lessor listed above and can only be relied upon by the Lessor or any permitted assignee or sub assignee of Lessor under the Lease.

Pietro J. Lynn Esq



10/28/2022

Lisa Perreault Barre Unified Union School District 120 Ayers St Barre VT 05641

Re: Barre Unified Union SD - Spaulding High School - Lighting Retrofit Efficiency Vermont Project # 6013-JX88

#### Dear Lisa:

Congratulations on your decision to improve energy efficiency at Spaulding High School. We estimate the upgrades at your facility will save you approximately \$34,939 per year at current energy rates. You'll save an estimated 209,282 kWh of electricity, and 210,133 pounds of carbon emissions per year.

You will receive your Efficiency Vermont incentive payment of \$100,000 upon completion of your project. The details of the project and incentive are outlined in the attached "Scope of Efficiency Improvements."

**Project Economics** 

	Estimated Cost of Efficiency Improvements	\$587,538		
	Efficiency Vermont Total Incentive	\$100,000		
	Your Net Cost After Total Incentives	\$487,538		
	Estimated First-Year Energy Savings	\$34,939		
	Estimated Simple Payback Period	13.5	years	
Estimated Average Lifetime of Efficiency Improvements 15				

Cathy Reynoco)

**Next Steps:** Please review and sign the enclosed Incentive Agreement, Scope of Efficiency Improvements and Terms and Conditions of the Efficiency Vermont Incentive Agreement. This Incentive Agreement must be signed by you and returned to Efficiency Vermont within thirty (30) days from Efficiency Vermont's signature below and will only become effective when signed by both parties.

We look forward to working with you and your business. If you have any questions about the Incentive Agreement, or want to discuss any aspect of this project, please contact Cathy at 888-921-5990 ext..7774.

-DocuSigned by:

Corey O'Connell Engineering Consultant

Cathy Reynolds

Senior Account Manager

# EFFICIENCY VERMONT INCENTIVE AGREEMENT PROJECT # 6013-JX88

This Incentive Agreement ("Agreement") is between Vermont Energy Investment Corporation located at 20 Winooski Falls Way, 5th Floor, Winooski, VT 05404 doing business as (dba) Efficiency Vermont and Spaulding High School located at 155 Ayers St, in Barre, VT (hereafter called "Customer").

The Customer agrees to purchase, install, and operate certain Efficiency Improvements at 155 Ayers S in Barre, Vermont, which are described in the attached Scope of Efficiency Improvements. To assist Customer with the installation of the Efficiency Improvements, Efficiency Vermont agrees to provide \$100,000, which will be paid in cash to the Customer in accordance with the provisions specified in the attached Scope of Efficiency Improvements and Terms and Conditions of the Incentive Agreement.

Efficiency Vermont's incentive offer is a limited-time offer and will only become effective when signed by both parties. The offer will expire in thirty (30) days from Efficiency Vermont's signature date below unless signed by the Customer and returned to Efficiency Vermont within thirty (30) days. Upon receipt of the signed Incentive Agreement, Efficiency Vermont will reserve the Incentive Amount to be paid upon project completion for up to 6 months after the date of this Agreement unless otherwise agreed in writing.

In addition to this page, this Incentive Agreement includes the attached "Scope of Efficiency Improvements" and "Terms and Conditions of the Incentive Agreement."

WE THE UNDERSIGNED AGREE TO THIS INCENTIVE AGREEMENT INCLUDING THE ATTACHED SCOPE OF EFFICIENCY IMPROVEMENTS AND TERMS AND CONDITIONS OF THE INCENTIVE AGREEMENT.

EFFIC	CIENCY—VERMANNEY:	Spaulding High School Signed by:
Signat Printe	ture Earl Johnson  Karl Johnson  d Name	Signature
Date .	10/28/2022	10/31/2022 Date
Title _	Director, EVT Operations	TitleBusiness Manager
The In	ncentive check should be mailed to:	
Custon		120 Ayers St., Barre VT 05641
	Company Name, Department, Address, City, State Zip	

If you wish to pay your incentive payment to a 3<sup>rd</sup> party (different than your Company) you will need to reach out to your contact to obtain an authorization form for Efficiency Vermont to be able to pay them directly.

Payee will need to provide a copy of their W-9 if not already on file after January 1, 2019. Efficiency Vermont will reach out to you if needed to obtain this information in a secure manner. Please do not email as attachment.



#### **EXHIBIT B**

## SCHEDULE OF PAYMENTS Primary School

Payment Number	Date Due	Total Rental Payment Due	Interest Component	Principal Component	Purchase Option Price
Loan	10/31/22				
1	10/31/23	89,708.46	30,485.60	59,222.86	672,972.68
2	10/31/24	89,708.46	27,974.55	61,733.91	610,004.09
3	10/31/25	89,708.46	25,357.03	64,351.43	544,365.64
, 4	10/31/26	89,708.46	22,628.53	67,079.93	475,944.11
5	10/31/27	89,708.46	19,784.34	69,924.12	404,621.51
6	10/31/28	89,708.46	16,819.56	72,888.90	330,274.83
7	10/31/29	89,708.46	13,729.07	75,979.39	252,775.85
8	10/31/30	89,708.46	10,507.55	79,200.91	171,990.92
9	10/31/31	89,708.46	7,149.43	82,559.03	87,780.71
10	10/31/32	89,708.46	3,648.94	86,059.52	0.00
	Totals	897,084.60	178,084.60	719,000.00	

Interest Rate 4.24%

Lessee: Barre Unified Union School District #97

TYPED: Lisa Perreault

TITLE: School Business Manager

DATE: 10/25/22

<sup>\*</sup>Assumes that all rental payments and other amounts due on and prior to that date have been paid.