

Financial Reports For the Month Ended 10/31/22

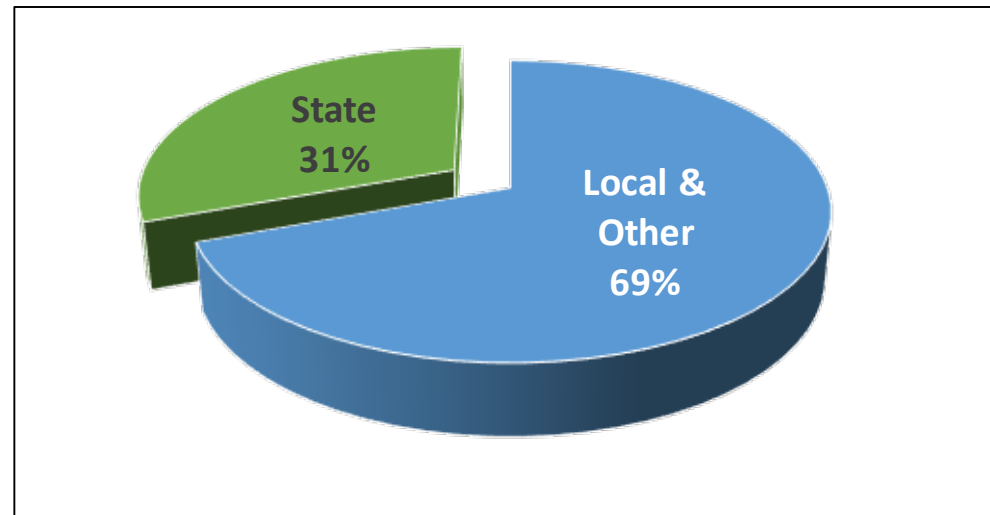
Lakota Local School District
Adam Zink, Treasurer
November 7, 2022

LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs	
	2018-19	2019-20	2020-21	2021-22	2022-23
BEGINNING CASH BALANCE	99,355,831	108,163,425	109,080,662	113,308,767	116,070,341
Tax Revenues	97,497,241	100,376,871	106,049,512	109,539,892	113,712,121
State Foundation	51,352,680	48,019,862	50,394,027	46,296,174	45,526,593
SF Stimulus Funding	151,891	151,776	151,776	3,092,904	3,058,650
Property Tax Allocation	10,188,753	10,292,275	10,480,153	10,946,177	10,930,347
Other Revenues & Sources	21,143,668	26,093,092	22,109,176	20,842,672	20,892,714
TOTAL REVENUES	180,334,233	184,933,876	189,184,644	190,717,819	194,120,425
Salaries & Wages	94,134,285	99,634,532	103,798,482	106,673,700	110,215,267
Employee Benefits	31,266,755	33,241,346	33,689,469	35,682,138	37,009,396
Purchased Services	35,317,800	34,682,824	36,952,921	32,513,052	33,208,023
Materials & Supplies	4,759,646	4,129,880	4,214,392	4,415,067	4,181,293
Capital Equipment	742,564	1,508,842	807,295	1,100,945	1,117,459
Deb Payment (Prin & Int)	1,735,861	1,831,652	1,712,952	1,728,113	1,728,113
Transfers/Advances Out	1,825,221	6,769,645	2,458,211	3,784,281	2,930,787
Other Expenditures	1,744,507	2,217,918	1,322,817	2,058,949	2,025,772
TOTAL EXPENDITURES	171,526,639	184,016,639	184,956,539	187,956,245	192,416,110
Spending Surplus/(Deficit)	8,807,594	917,237	4,228,105	2,761,574	1,704,315
ENDING CASH BALANCE	108,163,425	109,080,662	113,308,767	116,070,341	117,774,656
Outstanding Encumbrances	641,848	303,421	562,965	500,000	500,000
Available Cash Balance	107,521,577	108,777,241	112,745,802	115,570,341	117,274,656

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	33%
Real Estate Taxes	\$ 113,712,121	\$ 50,434,188	44%
Unrestricted Grants in Aid (State Foundation)	\$ 45,526,593	\$ 15,637,182	34%
Restricted Grants in Aid	\$ 3,058,650	\$ 984,730	32%
Property Tax Allocation	\$ 10,930,347	\$ 5,529,010	51%
Other	\$ 20,892,714	\$ 9,493,754	45%
Total	\$ 194,120,425	\$ 82,078,863	42%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	33%
Personal Services	\$ 110,215,267	\$ 37,073,552	34%
Benefits	\$ 37,009,396	\$ 12,468,857	34%
Purchased Services	\$ 33,208,023	\$ 7,572,706	23%
Supplies	\$ 4,181,293	\$ 2,507,358	60%
Capital Outlay	\$ 1,117,459	\$ 603,325	54%
Principal & Interest	\$ 1,728,113	-	0%
Other	\$ 4,956,559	\$ 726,732	15%
Other Objects		\$ 726,732	15%
Total	\$ 192,416,110	\$ 60,952,530	32%

Investment Income Snapshot FYTD 2021, 2022 vs. 2023

	FYTD
	General Fund
2022-23	\$ 653,826
2021-22	\$ 302,256
2020-21	\$ 550,869
Change from prior year	116%
Change from 2 years	19%

General Operating Cash Balance

Balance Beginning of Year	\$ 115,321,219
Total YTD Revenues & Sources	\$ 82,078,863
Total YTD Expenditures & Uses	\$ 60,952,530
Ending Cash Balance as of October 31, 2022	\$ 136,447,552
Budget Stabilization	\$ 7,021,231
Un-Reserved Balance as of October 31, 2022	\$ 129,426,321
YTD Spending Surplus/ (Deficit)	\$ 21,126,333

Days of
Cash

259

Days of Un-
reserved Cash

246