

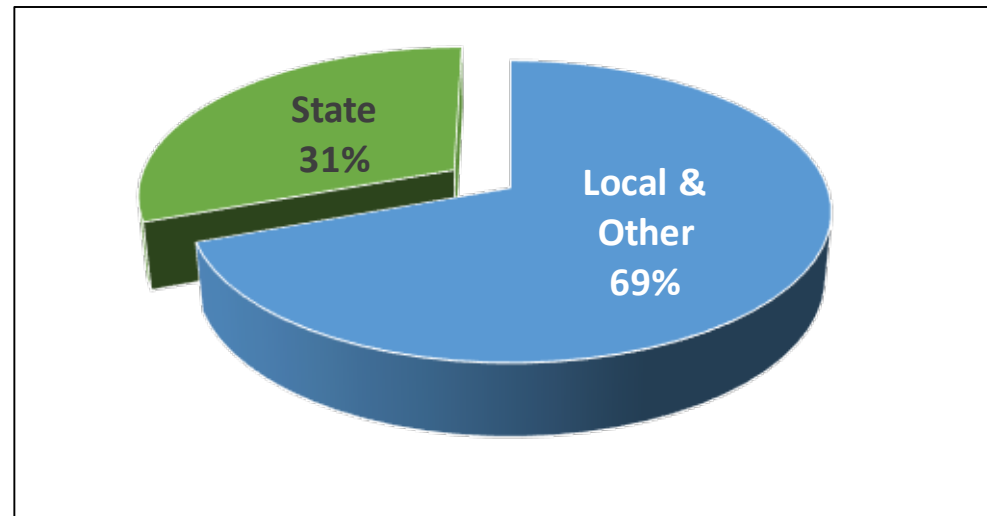
Financial Reports For the Month Ended 09/30/22

Lakota Local School District
Adam Zink, Treasurer
November 7, 2022

LAKOTA LOCAL SCHOOL DISTRICT					
	Actual Historical Costs			Projected Costs	
	2018-19	2019-20	2020-21	2021-22	2022-23
BEGINNING CASH BALANCE	99,355,831	108,163,425	109,080,662	113,308,767	116,070,341
Tax Revenues	97,497,241	100,376,871	106,049,512	109,539,892	113,712,121
State Foundation	51,352,680	48,019,862	50,394,027	46,296,174	45,526,593
SF Stimulus Funding	151,891	151,776	151,776	3,092,904	3,058,650
Property Tax Allocation	10,188,753	10,292,275	10,480,153	10,946,177	10,930,347
Other Revenues & Sources	21,143,668	26,093,092	22,109,176	20,842,672	20,892,714
TOTAL REVENUES	180,334,233	184,933,876	189,184,644	190,717,819	194,120,425
Salaries & Wages	94,134,285	99,634,532	103,798,482	106,673,700	110,215,267
Employee Benefits	31,266,755	33,241,346	33,689,469	35,682,138	37,009,396
Purchased Services	35,317,800	34,682,824	36,952,921	32,513,052	33,208,023
Materials & Supplies	4,759,646	4,129,880	4,214,392	4,415,067	4,181,293
Capital Equipment	742,564	1,508,842	807,295	1,100,945	1,117,459
Deb Payment (Prin & Int)	1,735,861	1,831,652	1,712,952	1,728,113	1,728,113
Transfers/Advances Out	1,825,221	6,769,645	2,458,211	3,784,281	2,930,787
Other Expenditures	1,744,507	2,217,918	1,322,817	2,058,949	2,025,772
TOTAL EXPENDITURES	171,526,639	184,016,639	184,956,539	187,956,245	192,416,110
Spending Surplus/(Deficit)	8,807,594	917,237	4,228,105	2,761,574	1,704,315
ENDING CASH BALANCE	108,163,425	109,080,662	113,308,767	116,070,341	117,774,656
Outstanding Encumbrances	641,848	303,421	562,965	500,000	500,000
Available Cash Balance	107,521,577	108,777,241	112,745,802	115,570,341	117,274,656

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	\$ 113,712,121	\$ 50,434,188	44%
Unrestricted Grants in Aid (State Foundation)	\$ 45,526,593	\$ 15,637,182	34%
Restricted Grants in Aid	\$ 3,058,650	\$ 984,730	32%
Property Tax Allocation	\$ 10,930,347	\$ 5,529,010	51%
Other	\$ 20,892,714	\$ 9,244,558	44%
Total	\$ 194,120,425	\$ 81,829,667	42%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	25%
Personal Services	\$ 110,215,267	\$ 37,077,196	34%
Benefits	\$ 37,009,396	\$ 10,698,588	29%
Purchased Services	\$ 33,208,023	\$ 7,566,223	23%
Supplies	\$ 4,181,293	\$ 2,503,720	60%
Capital Outlay	\$ 1,117,459	\$ 603,325	54%
Principal & Interest	\$ 1,728,113	\$ -	0%
Other	\$ 4,956,559	\$ 704,614	14%
Other Objects		\$ 704,614	14%
Total	\$ 192,416,110	\$ 59,153,666	31%

Investment Income Snapshot FYTD 2021, 2022 vs. 2023

	FYTD
	General Fund
2022-23	\$ 490,329
2021-22	\$ 295,777
2020-21	\$ 454,956
Change from prior year	66%
Change from 2 years	8%

General Operating Cash Balance

Balance Beginning of Year	\$ 115,321,219
Total YTD Revenues & Sources	\$ 81,829,667
Total YTD Expenditures & Uses	\$ 59,153,666
Ending Cash Balance as of September 30, 2022	\$ 137,997,221
Budget Stabilization	\$ 7,021,231
Un-Reserved Balance as of September 30, 2022	\$ 130,975,990
YTD Spending Surplus/ (Deficit)	\$ 22,676,002

Days of
Cash

262

Days of Un-
reserved Cash

249