



<b>Board of Education of the Borough of Watchung County of Somerset, New Jersey School Bond Referendum Summary of Tax-Impact Analyses - Options for Financing</b>			
	<b>Question 1</b>	<b>Question 2</b>	<b>Total</b>
Referendum Amount	\$12,807,985	\$2,926,503	\$15,734,488
Length of Bond Issue	20 Years	20 Years	20 Years
Estimated Interest Rate	4.25%	4.25%	4.25%
Debt Service Aid	32.92%	28.69%	32.13%
Average Tax Impact Per \$100 of Assessed Value	\$0.034	\$0.009	\$0.043
Average Tax Impact Per \$100,000 of Assessed Value	\$34.14	\$8.30	.42.45
Average Tax Impact*	\$259.76	\$63.16	\$322.97
*Based on average home assessment of \$760,895			