

# YEAR END FINANCIAL REPORT

2021-2022

November 10, 2022

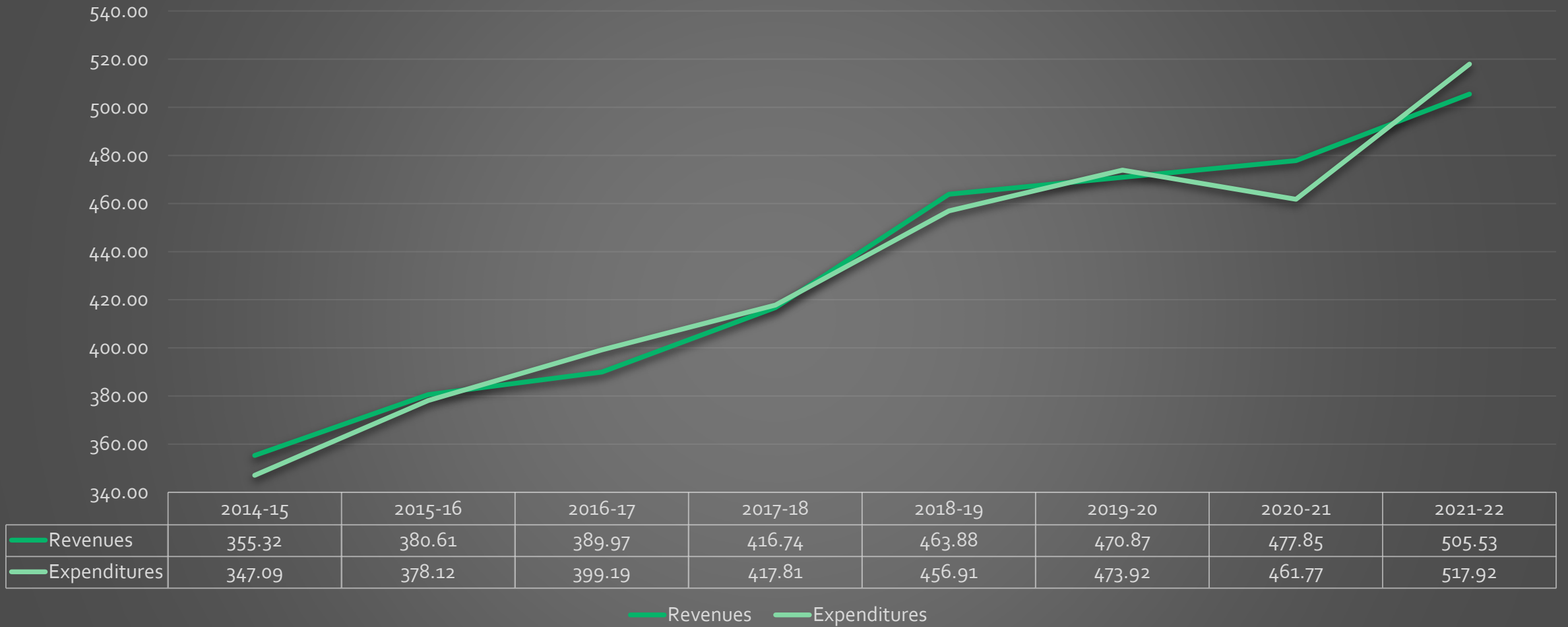
## 2021-22 YEAR END UPDATE GENERAL FUND

- Revenues – 91.3% of budget
- Expenditures – 88.2% of budget
- Fund Balance Reserves– 8.6%
- Required Reserves – 5%

	2021-22 Budget	2021-22 Year End Actuals	Variance
Beginning Fund Balance	\$ 60,819,684	\$ 56,066,371	\$ (4,753,313)
Plus Revenues	\$ 553,909,806	\$ 505,526,349	\$(48,383,457)
Less Expenditures	\$ 587,183,999	\$ 517,919,915	\$69,264,084
Equals Ending Fund Balance	\$ 27,545,491	\$43,672,805	\$16,127,314

## IMPORTANCE OF FUND BALANCE

- Reserves are at 5% requirement
- What are reserves used for?
  - Emergencies
  - Bond ratings
  - Extraordinary events
- Internal goal for reserves 5-8%
  - Cash flow fluctuates
  - So you don't have to borrow



## GENERAL FUND REVENUES & EXPENDITURES

	<b>Associated Student Body</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Transportation Vehicle Funds</b>
Beginning Fund Balance	\$1,930,351	\$25,941,599	\$514,176,468	\$2,559,597
Plus Revenues	\$1,074,513	\$65,539,802	\$25,647,428	\$622,331
Less Expenditures	\$986,021	\$60,930,056	\$109,587,848	\$618,363
Ending Fund Balance	\$2,018,843	\$30,551,345	\$430,236,048	\$2,563,565

2021-22 YEAR END UPDATE  
OTHER FUNDS