Finance Committee Meeting

Meeting Date:	**11/10/2022**
Scheduled Meeting Time:	**1:00pm to 2:30 pm**
Meeting Location:	**District Office Conference Rooms 1 & 2**
Members Present:	
Other Attendees:	
Members Absent:	

Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural		
Bluffview DAPE Contract	Recommendation	Bluffview DAPE Contract	Sarah Knudsen
Community Partnership Agreement	Recommendation	Community Partnership Agreement - SEMCAC Additional Information • River Valleys Policy • Partnership Information	Ann Riebel
AmeriCorps LEAP Contract	Recommendation	AmeriCorps LEAP Initiative Community Partner Site Contract	Ann Riebel
Sponsor-State Agreement	Recommendation	Sponsor-State Agreement for Minnesota Child Nutrition Programs	Jennifer Walters
SHIP Grant Agreement	Recommendation	SHIP Grant Agreement	Jennifer Walters
Ice Hockey Rental Agreement	Recommendation	Youth Hockey Association Ice Rental Agreement Waiting for the agreement to come back from the Association, will post when received.	Casey Indra
Prom Photo Booth	Recommendation	Elegant Outcomes Photo Booth contract	Casey Indra
Reading Corp Contracts	Information	Reading Corp Contract No dollars attached to this contract.	Dr. Freiheit
Kraus-Anderson Contract	Recommendation	Kraus-Anderson Contract	Dr. Freiheit

		DocuSign Summary	
2022 Audit	Update	• Fieldwork is completed, working on wrapping up final fixed asset additions related to projects completed during spend of referendum dollars. (Working with Wold to get better building/project specifics for purposes of adding fixed assets for two contracts. Ben Beery was able to provide the needed detail on 11/3/2022, the fixed asset work was completed and provided to the audit firm on the same day.) • One finding related to segregation of duties as there is not a person in the district who is qualified to review the journal entries done by the Director of Finance. Everything is done correctly, just a matter of having a sign off on that work. • Planning to present the audit to the full board at the December 1, 2022 meeting.	Sarah Slaby
Revised 10-Year LTFM Plan	Recommendation	Three air handling unit projects are expected to happen in fiscal years 2026, 2027 and 2028 rather than in fiscal years 2024, 2025 and 2026 as originally planned. Because the change in schedule is being made prior to the 2022Pay2023 Levy being finalized, the MDE recommends the district revise its 10-year plan at the November 17th board meeting so this change can be reflected on the levy for the Truth in Taxation Hearing on December 1st. Financial documents attached below have changes noted in **red**. Documentation of the approval by the board needs to be forwarded	Sarah Slaby

		to the MDE. Given the short turn around, the most efficient way of doing this is by resolution. The resolution is also attached for review. • FY2024 LTFM Project Detail - Revised Nov. 2022 • FY2024 LTFM 10-Year Revenue Projection - Revised Nov. 2022 • FY2024 LTFM 10-Year Expenditure Plan Application - Revised Nov. 2022 • Resolution Adoption LTFM 10-Year Plan	
22Pay23 Levy	Recommendation	22Pay23 Levy - Comparison Document 22Pay23Levy - Detailed Document	Sarah Slaby
10/13/2022 Minutes	Recommendation	10/13/2022 Minutes	Sarah Slaby
October 2022 Payment Register	Recommendation	October Payment Register - Summary October Payment Register - Detail	Sarah Slaby
Consent Agenda	Recommendation	Consent Agenda - October Transactions	Sarah Slaby
Budget Analysis	Recommendation	6/30/2022 Budget Analysis - Updated 11/1/2022 10/31/2022 Budget Analysis	Sarah Slaby
COVID-19 Grants	Recommendation	COVID-19 Grants	Sarah Slaby
Cash Flow Summary	Recommendation	October Cash Flow Summary	Sarah Slaby
Adjournment	Procedural		