

School Finance 101

Fund	Revenue Sources	Allowable Uses
General Fund	Local & county taxes, state aid, dedicated state revenue, federal program funds (reimbursements)	Payroll, transportation expenses, supplies, materials, furniture, equipment, textbooks, general operating expenses
Building Fund	Local & county taxes	Repair & maintenance of facilities, furniture, equipment, utilities, custodial expenses
Bond Fund	Sale of bonds after voter approval	Construction projects, furniture, equipment, uniforms, textbooks, school buses, instructional materials
Activity Funds	Student activities, fundraisers, donations	Student activities, supplies, materials, equipment, refreshments
Sinking Funds	Local taxes after voter approval of bonds	Bond principal & interest payments
Donations/Gift Funds	Restricted grants or charitable donations from private sources	As specified by the grant or donation
Sanctioned Parent Groups/Booster Clubs	Fundraisers, donations, dues	Support of student & school activities (not as regulated as activity funds)

Did you know? Federal Funds include Title I, II, and IV as well as IDEA (Special Education). These funds may be used for salaries, instructional materials, and professional development. Claims for these funds are strictly regulated. Money received per district is based on percent of students eligible for free and reduced lunch.

Burkett, Brenda (2015) *School Finance 101*, Norman Public Schools.