

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2020

Lalla M. Mc...

President of the Board - Original Signature Required

Date 6/24/2020

Amelia...

Secretary of the Board - Original Signature Required

Date 6/24/2020

Paula Well...

Chief School Administrator - Original Signature Required

Date 6/24/2020

Jennifer Mellott

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southern Fulton SD	COUNTY : Fulton	AUN : 111297504
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$13477161
Ending Unassigned Fund Balance	\$928840
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/24/2020
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DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Southern Fulton SD	County : Fulton	AUN Number : 111297504
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Kalla Mc...</i>	DATE 5/20/2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5130	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$61,600.00 . Provide a justification.	Historically the District has budgeted for Workman's Compensation Insurance and Unemployment Compensation in this functional area. The related salary portion is budgeted in various functional areas.
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1200, Object 100: \$692,158.00 Function 1200, Object 200: \$704,594.00	The District provides family health insurance coverage to all Support Staff personnel. Historically, benefits for these individuals exceed salaries due to lower wages versus healthcare costs. The related salaries are less than the benefits offered.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$77,704.00 Function 2800, Object 200: \$142,890.00	Historically, the District budgets for the retiree health insurance in the functional area of 2835. There are no associated salaries to report in this function.
5330	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$61,600.00	Historically the District has budgeted for Workman's Compensation Insurance and Unemployment Compensation in this functional area. The related salary portion is budgeted in various functional areas.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The amount in budgetary reserve has been budgeted for unexpected and unbudgeted expenditures for the 2020-21 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance may be used to balance the 2021-2022 fiscal year budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The funds have been committed for future health care increases, retirement benefits, debt service, and capital improvements.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance has been designated to cover budget deficits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,349,912
0840 Assigned Fund Balance	548,202
0850 Unassigned Fund Balance	1,440,377
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,338,491</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	5,064,940
7000 Revenue from State Sources	7,673,196
8000 Revenue from Federal Sources	227,488
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$12,965,624</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$23,304,115</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,841,674
6113 Public Utility Realty Taxes	4,250
6114 Payments in Lieu of Current Taxes - State / Local	33,750
6120 Current Per Capita Taxes, Section 679	10,125
6140 Current Act 511 Taxes - Flat Rate Assessments	10,125
6150 Current Act 511 Taxes - Proportional Assessments	548,151
6400 Delinquencies on Taxes Levied / Assessed by the LEA	207,000
6500 Earnings on Investments	176,000
6700 Revenues from LEA Activities	38,150
6800 Revenues from Intermediary Sources / Pass-Through Funds	148,715
6910 Rentals	12,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$5,064,940
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,524,871
7271 Special Education funds for School-Aged Pupils	508,369
7292 Pre-K Counts	289,900
7311 Pupil Transportation Subsidy	589,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	165,244
7330 Health Services (Medical, Dental, Nurse, Act 25)	13,000
7340 State Property Tax Reduction Allocation	289,424
7505 Ready to Learn Block Grant	153,038
7810 State Share of Social Security and Medicare Taxes	205,650
7820 State Share of Retirement Contributions	934,700
REVENUE FROM STATE SOURCES	\$7,673,196
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	196,852
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	30,636
REVENUE FROM FEDERAL SOURCES	\$227,488
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	12,965,624

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$3,841,674
Amount of Tax Relief for Homestead Exclusions	<u>\$295,141</u>
Total Approx. Tax Revenue:	\$4,136,815
Approx. Tax Levy for Tax Rate Calculation:	\$4,219,221

Fulton

Total

2019-20 Data		
a. Assessed Value	\$151,938,950	\$151,938,950
b. Real Estate Mills	26.9128	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$346,944,379	\$346,944,379
d. Assessed Value	\$154,077,280	\$154,077,280
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$4,089,103	\$4,089,103
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$4,089,103	\$4,089,103
(f Total * g)		
i. Base Mills Subject to Index	26.9128	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.90000%	97.90000%
k. Tax Levy Needed	\$4,219,221	\$4,219,221
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	27.3838	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,219,221	\$4,219,221
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,924,080
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,841,674
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,841,674	
Amount of Tax Relief for Homestead Exclusions	<u>\$295,141</u>	
Total Approx. Tax Revenue:	\$4,136,815	
Approx. Tax Levy for Tax Rate Calculation:	\$4,219,221	
	Fulton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.8547	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,291,776	\$4,291,776
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,321.00	
Number of Homestead/Farmstead Properties	1709	1709
Median Assessed Value of Homestead Properties		\$54,870

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,841,674
Amount of Tax Relief for Homestead Exclusions	<u>\$295,141</u>
Total Approx. Tax Revenue:	\$4,136,815
Approx. Tax Levy for Tax Rate Calculation:	\$4,219,221

	Fulton	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$289,424	Lowering RE Tax Rate	\$0	\$289,424
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,717			\$5,717
Amount of Tax Relief from State/Local Sources				\$295,141

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fulton	154,077,280	27.3838	4,219,221			97.90000%	
Totals:	154,077,280		4,219,221	295,141 =	3,924,080 X	97.90000% =	3,841,674

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		10,125
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	10,125
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			10,125

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	489,651	489,651
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	58,500	58,500
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments			548,151	548,151
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Total Act 511, Current Taxes				558,276
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Act 511 Tax Limit -->	346,944,379 X	12	4,163,333
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Fulton	26.9128	27.3838	1.76%	Yes	3.5%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	4,990,299
1200 Special Programs - Elementary / Secondary	1,837,095
1300 Vocational Education	735,286
1400 Other Instructional Programs - Elementary / Secondary	68,319
1800 Pre-Kindergarten	289,900
Total Instruction	\$7,920,899
2000 Support Services	
2100 Support Services - Students	212,499
2200 Support Services - Instructional Staff	310,310
2300 Support Services - Administration	1,243,368
2400 Support Services - Pupil Health	214,652
2500 Support Services - Business	163,641
2600 Operation and Maintenance of Plant Services	1,024,034
2700 Student Transportation Services	852,560
2800 Support Services - Central	359,594
2900 Other Support Services	61,600
Total Support Services	\$4,442,258
3000 Operation of Non-Instructional Services	
3200 Student Activities	344,359
Total Operation of Non-Instructional Services	\$344,359
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	479,645
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	280,000
Total Other Expenditures and Financing Uses	\$769,645
Total Estimated Expenditures and Other Financing Uses	\$13,477,161

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,657,516
200 Personnel Services - Employee Benefits	1,951,666
300 Purchased Professional and Technical Services	450
400 Purchased Property Services	3,625
500 Other Purchased Services	318,529
600 Supplies	57,306
700 Property	1,067
800 Other Objects	140
Total Regular Programs - Elementary / Secondary	\$4,990,299
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	692,158
200 Personnel Services - Employee Benefits	704,594
300 Purchased Professional and Technical Services	146,000
400 Purchased Property Services	500
500 Other Purchased Services	285,685
600 Supplies	7,933
800 Other Objects	225
Total Special Programs - Elementary / Secondary	\$1,837,095
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	242,505
200 Personnel Services - Employee Benefits	189,407
400 Purchased Property Services	1,850
500 Other Purchased Services	284,069
600 Supplies	15,617
700 Property	1,838
Total Vocational Education	\$735,286
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,500
200 Personnel Services - Employee Benefits	2,319
500 Other Purchased Services	60,500
Total Other Instructional Programs - Elementary / Secondary	\$68,319
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	3,787
200 Personnel Services - Employee Benefits	1,210
300 Purchased Professional and Technical Services	244,738
500 Other Purchased Services	7,900
600 Supplies	32,265
Total Pre-Kindergarten	\$289,900
Total Instruction	\$7,920,899
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	108,275

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	93,476
500 Other Purchased Services	4,710
600 Supplies	5,838
800 Other Objects	200
Total Support Services - Students	\$212,499
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	174,551
200 Personnel Services - Employee Benefits	119,056
300 Purchased Professional and Technical Services	3,020
400 Purchased Property Services	700
500 Other Purchased Services	4,710
600 Supplies	8,273
Total Support Services - Instructional Staff	\$310,310
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	553,365
200 Personnel Services - Employee Benefits	392,038
300 Purchased Professional and Technical Services	96,533
400 Purchased Property Services	34,900
500 Other Purchased Services	111,412
600 Supplies	44,760
700 Property	460
800 Other Objects	9,900
Total Support Services - Administration	\$1,243,368
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	108,969
200 Personnel Services - Employee Benefits	94,525
300 Purchased Professional and Technical Services	2,750
500 Other Purchased Services	1,200
600 Supplies	4,208
700 Property	3,000
Total Support Services - Pupil Health	\$214,652
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	88,150
200 Personnel Services - Employee Benefits	40,766
300 Purchased Professional and Technical Services	24,000
500 Other Purchased Services	1,725
600 Supplies	4,500
700 Property	2,000
800 Other Objects	2,500
Total Support Services - Business	\$163,641
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	332,513
200 Personnel Services - Employee Benefits	321,639
300 Purchased Professional and Technical Services	6,225
400 Purchased Property Services	203,500

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	17,007
600 Supplies	125,000
700 Property	14,450
800 Other Objects	3,700
Total Operation and Maintenance of Plant Services	\$1,024,034
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	1,000
500 Other Purchased Services	847,560
700 Property	4,000
Total Student Transportation Services	\$852,560
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	77,704
200 Personnel Services - Employee Benefits	142,890
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	2,000
500 Other Purchased Services	17,000
600 Supplies	34,000
700 Property	81,000
Total Support Services - Central	\$359,594
2900 <u>Other Support Services</u>	
200 Personnel Services - Employee Benefits	61,600
Total Other Support Services	\$61,600
Total Support Services	\$4,442,258
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	144,614
200 Personnel Services - Employee Benefits	58,889
300 Purchased Professional and Technical Services	38,060
400 Purchased Property Services	9,520
500 Other Purchased Services	49,260
600 Supplies	28,956
700 Property	7,175
800 Other Objects	7,885
Total Student Activities	\$344,359
Total Operation of Non-Instructional Services	\$344,359
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	144,645
900 Other Uses of Funds	335,000
Total Debt Service / Other Expenditures and Financing Uses	\$479,645
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	10,000
Total Interfund Transfers - Out	\$10,000

<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	280,000
Total Budgetary Reserve	\$280,000
Total Other Expenditures and Financing Uses	\$769,645
TOTAL EXPENDITURES	\$13,477,161

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	9,765,270	9,533,733
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	6,000	5,700
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	913,370	550,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	99,390	95,000
Other Agency Fund	14,375	14,000
Permanent Fund		
Total Cash and Short-Term Investments	\$10,798,405	\$10,198,433

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$10,798,405	\$10,198,433
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	5,205,000	4,905,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	43,431	14,533
0540 Accumulated Compensated Absences	212,360	212,360
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,027,078	6,027,078
0599 Other Noncurrent Liabilities		

Total General Fund	\$11,487,869	\$11,158,971
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$11,487,869	\$11,158,971

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$11,487,869	\$11,158,971
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,349,912
0840 Assigned Fund Balance	548,202
0850 Unassigned Fund Balance	928,840
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,826,954
5900 Budgetary Reserve	280,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,106,954