



Life Insurance Portability and Conversion

Kalispell Public Schools Flathead SD #5
11.5.2022

If your group life insurance ends due to termination of employment or because you are no longer eligible under the group plan, you may be able to continue your coverage through the portability option or convert it to an individual life insurance policy. The table below explains Portability and Conversion.

| | Portability | Conversion |
|--|--|---|
| What Coverage Can Be Continued? Please Refer to Your Policy to See What Coverage Is Currently Offered. | <ul style="list-style-type: none"> • Basic Life and Accidental Death and Dismemberment (AD&D) • Employee Supplemental Life • Spouse Supplemental Life • Child Supplemental Life • Cannot port spouse or child coverage unless employee coverage is ported | <ul style="list-style-type: none"> • Basic Life • Employee Supplemental Life • Spouse Supplemental Life • Child Supplemental Life |
| Type of Insurance | Group Term Life Insurance | Individual Life Insurance |
| Election Period | Must be completed within 31 days of the date employer-sponsored coverage ends | Must be completed within 31 days of the date employer-sponsored coverage ends |
| Amount | All or some of the coverage in-force at the time employment ends | All or part of the amount of the life insurance benefit that is ending |
| Benefits Excluded | Waiver of Premium | Individual Conversion Policy provisions |
| Guarantee Issue | No medical questions | No medical questions |

| | Portability | Conversion | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------|---|---------------------------------------|------------------|-----------|--------|----------|--------|----------|--------|----------|--------|----------|--------|----------|--------|----------|--------|----------|--------|----------|--------|----------|--------|----------|--------|--|
| When Coverage Ends | <ul style="list-style-type: none"> • Attainment of the age 80 • When premium is no longer paid | When premium is no longer paid | | | | | | | | | | | | | | | | | | | | | | | | |
| Rates | <p>Group rates based on age. Rates are different than the rates you paid as an active employee. Can be billed quarterly, semi-annually, or annually. A \$5.00 administrative fee is added to each billing statement</p> <table border="1"> <thead> <tr> <th>Age</th> <th>Rate per \$1,000</th> </tr> </thead> <tbody> <tr> <td>to age 29</td> <td>\$0.13</td> </tr> <tr> <td>30 to 34</td> <td>\$0.15</td> </tr> <tr> <td>35 to 39</td> <td>\$0.18</td> </tr> <tr> <td>40 to 44</td> <td>\$0.25</td> </tr> <tr> <td>45 to 49</td> <td>\$0.42</td> </tr> <tr> <td>50 to 54</td> <td>\$0.66</td> </tr> <tr> <td>55 to 59</td> <td>\$1.17</td> </tr> <tr> <td>60 to 64</td> <td>\$1.86</td> </tr> <tr> <td>65 to 69</td> <td>\$2.83</td> </tr> <tr> <td>70 to 74</td> <td>\$4.70</td> </tr> <tr> <td>75 to 79</td> <td>\$9.12</td> </tr> </tbody> </table> | Age | Rate per \$1,000 | to age 29 | \$0.13 | 30 to 34 | \$0.15 | 35 to 39 | \$0.18 | 40 to 44 | \$0.25 | 45 to 49 | \$0.42 | 50 to 54 | \$0.66 | 55 to 59 | \$1.17 | 60 to 64 | \$1.86 | 65 to 69 | \$2.83 | 70 to 74 | \$4.70 | 75 to 79 | \$9.12 | <p>Individual rates based on age. Madison National Life provides the opportunity to get an online quote at www.LifeConvMNL.com. The site also includes FAQs, contact information, and the ability to complete the application form(s) online.</p> |
| Age | Rate per \$1,000 | | | | | | | | | | | | | | | | | | | | | | | | | |
| to age 29 | \$0.13 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 to 34 | \$0.15 | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 40 to 44 | \$0.25 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 45 to 49 | \$0.42 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 50 to 54 | \$0.66 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 55 to 59 | \$1.17 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 60 to 64 | \$1.86 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 65 to 69 | \$2.83 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 70 to 74 | \$4.70 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 75 to 79 | \$9.12 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Eligibility | <ul style="list-style-type: none"> • Must be under age 70 • Cannot be disabled • Cannot be insured under any other group term life insurance plan | Must be insured under the group plan. | | | | | | | | | | | | | | | | | | | | | | | | |

Please refer to your certificate of insurance for more detailed information.



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