


BUDGET MEMORANDUM

DATE: July 25, 2017

TO: Mr. James T. Russell, Superintendent
Mrs. Melody Johnson, Chairman
Mrs. Linda Cuthbert, Vice-Chairman
Mrs. Ida D. Wright
Dr. John Hill
Mr. Carl Persis

FROM: Debra Muller, Chief Financial Officer 
Financial Services

SUBJECT: FY18 Tentative Budget Summary

The tentative budget for FY18 of \$869.8 million (compared to \$852.0 million in FY17) represents a 2.1% increase. The general operating category of the Florida Education Finance Program (FEFP) had a decrease of \$1.72 million. Revenue decreases were mostly attributable to decreases in FTE from FY17 to FY18 and Required Local Effort (RLE), offset by increases in the Base Student Allocation (BSA), property values and state funding.

The Base Student Allocation (BSA) increased after the Governor vetoed the Education Conference budget and ordered the Legislature to return for a special session. After extensive pressure from education advocates across the state, line item vetoes in the Conference budget were redirected to a BSA increase of \$43.24 per FTE, significantly more than the FY17 increase, to \$4,203.95 from \$4,160.71. This increase finally moved the BSA past the 2007-08 level. However factoring inflation in, the State continues to fall short of funding schools at pre-recession levels and has relied on increases in property values to increase the Discretionary Millage levy, rather than support schools with State funding.

To the detriment of school districts, the Legislature took the position that taxing growth in property values resulting from the rebounding economic climate and new construction as a tax increase. Instead they decreased the RLE from 4.60 mills to 4.264 resulting in a Total RLE decrease of \$720,378, which is offset by an increase in the Discretionary Local Assessment of \$1.7 million due to the School Taxable Value increase. There were no other significant increases in FEFP. The application of the District Cost Differential (DCD) of 0.9617, a reduction from 0.9689, continues to have a debilitating effect on overall FEFP revenue. This year's DCD application resulted in a loss of \$11 million as of the second calculation. The cumulative loss to the district since 2004 in the application of this formula based on a dollar for dollar value has been \$140.5 million, and continues to be the highest of any district in the state.

The FY18 FEFP second calculation represented a total increase of \$5.5 million over FY17. Additionally, during FY17 the district FEFP was pro-rated by \$162,164. Fortunately, this was not a significant proration. However, because FY17 enrollment was over projected actual FEFP revenue was \$10.2 million less than budgeted revenue. We must continue to analyze our student growth prediction models to avoid another significant loss of FEFP in FY18.

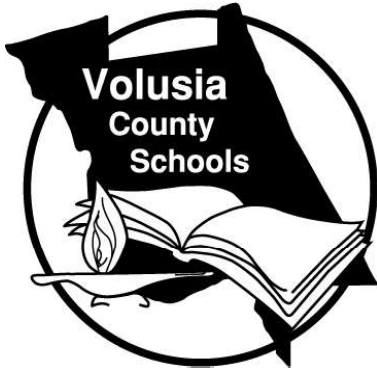
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The capital projects and five-year work program are found on pages 12-20 of the booklet. Special Revenue (Federal) funds are on pages 21-23. The capital projects budget increased due to significant major projects using LCIF and Half Cent Sales Tax revenue, and includes \$1 million set-aside funds for charter schools in compliance with House Bill (HB) 7069, requiring the District to share Board Discretionary Capital Outlay Millage based on charter FTE; while Federal funds remained consistent with the prior year. It should be noted that the Debt Service fund shows a decrease due to COPS bonds refunding and the final payment in October 2016 of the Half-Cent bonds from the first HCST referendum. All other funds and related data appear throughout the booklet and will be referred to at the board presentation on July 25, 2017.

The District is unable to balance the budget without the use of \$1.87 million non-recurring fund balance, due to an operating deficit, but has significantly closed the gap since budget development began. In addition, \$8 million in employee raises are budgeted based on year two of board approved two-year contracts and reallocating health insurance savings from the capped district contribution. Expenditure increases resulted from additional staffing to meet modest student enrollment growth; expanded school-based support, focusing particularly on priority schools, middle school redesign, wall-to-wall academies, and regional digital teacher coaches; FRS retirement contribution rate increases; decrease in lapse due to the anticipation of less vacant positions; charter school expansion and other contractual increases; software to support security and upgraded technology; earmarked categorical aid; and additional maintenance and technology support positions to support growth. These expenditure increases are mitigated through additional revenue from FEFP and changes to staffing formulas in line with School Board Policy 203 (Controlled Open Enrollment) and Section 1002.31 FS, resulting in all district schools being designated Schools of Choice and moving class size compliance to school-wide averages. Additional savings are realized from the renegotiation of the SRD contract, savings from electricity, FICA, teacher retirement savings and DROP/Terminal Leave. The plan for continued reduction of the capital maintenance transfer was halted this year for a budget-neutral effect.

The FY18 tentative budget represents a commitment to the District's focus on building a culture for learning, making the instructional shifts and personalized learning to increase student academic achievement. Finally, due to continued improved local economic conditions Volusia County shows signs of steady growth, and favorable financial forecasts and indicators.

What is unknown at this point is the possible effects of additional financial impacts of HB 7069; "Schools of Hope", "Schools of Excellence", redistribution of Title I allocations, and the recalculation of the ESE Guaranteed Allocation and SAI funds revising the lowest 300 designations, both based on FTE survey data.



School Board Members

**Mrs. Melody Johnson,
Chairman**

**Mrs. Linda Cuthbert,
Vice Chairman**

Mrs. Ida D. Wright

Dr. John Hill

Mr. Carl Persis

**District School Board
of Volusia County
DeLand, Florida**

**2017-2018
Tentative Operating
Budget**

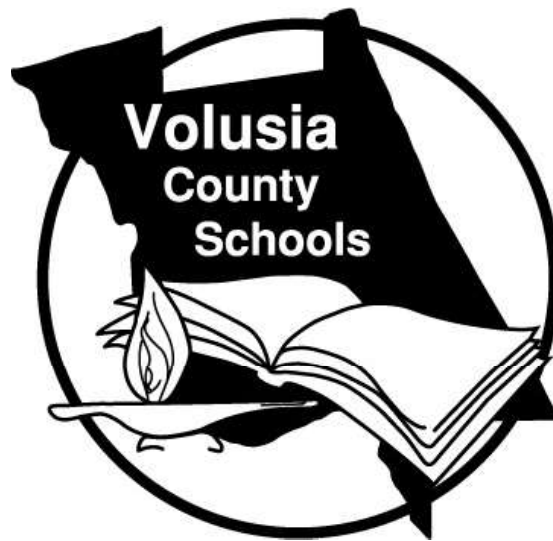
Superintendent of Schools

Mr. James T. Russell





2017-2018 Tentative Operating Budget

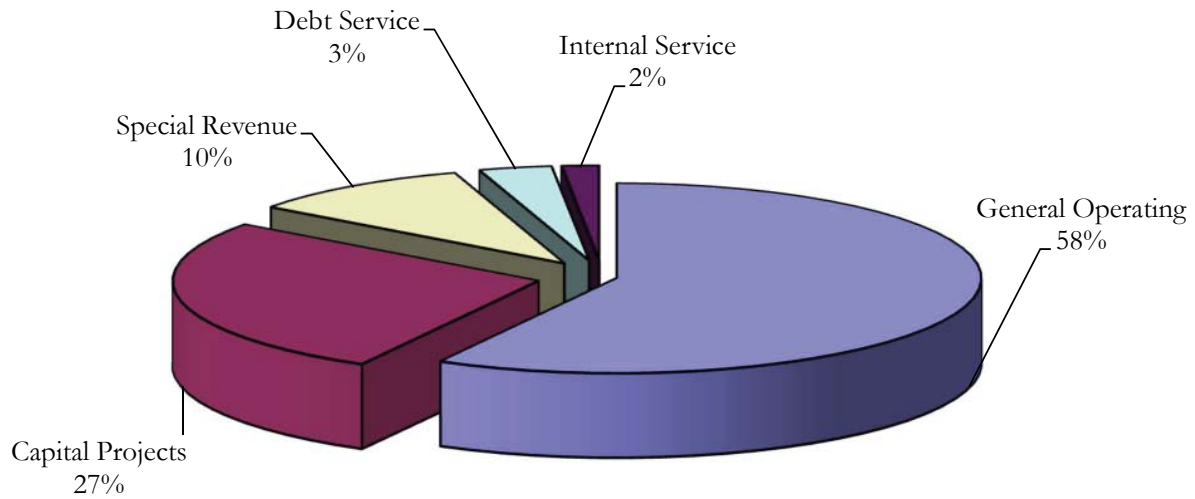


July 25, 2017



All Funds Summary

2017-2018 Tentative Budget



2-Year Fund Comparison

(Budget to Budget)
(in millions)

Fund	2016-2017	2017-2018
General Operating	\$ 505.5	\$ 504.3
Capital Projects	189.4	236.3
Special Revenue	85.6	87.0
Debt Service	57.0	27.9
Internal Service	14.5	14.3
Total	\$ 852.0	\$ 869.8



All Funds Summary

	General Fund	Debt Service	Capital Projects	Special Revenue	Internal Service	Total All Funds
REVENUES:						
Federal	\$ 3,045,000	\$ -	\$ -	\$ 67,996,086	\$ -	\$ 71,041,086
State	272,491,614	1,743,920	1,574,565	333,000	-	276,143,099
Local	174,351,276	-	94,428,398	4,330,500	5,928,514	279,038,688
TOTAL REVENUES	449,887,890	1,743,920	96,002,963	72,659,586	5,928,514	626,222,873
Other Financing Sources	-	-	-	-	-	-
Non Revenue Receipts	250,000	-	-	-	-	250,000
Transfers In	6,962,268	24,743,921	-	-	-	31,706,189
Beginning Fund Balances	47,169,617	1,465,457	140,323,029	14,334,221	8,361,207	211,653,531
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 504,269,775	\$ 27,953,298	\$ 236,325,992	\$ 86,993,807	\$ 14,289,721	\$ 869,832,593
EXPENDITURES:						
Instruction	\$ 305,596,055	\$ -	\$ -	\$ 17,155,750	\$ 670,718	\$ 323,422,523
Student Support Services	16,615,496	-	-	5,564,175	-	22,179,671
Instructional Media Services	6,690,584	-	-	-	-	6,690,584
Instructional and Curriculum Dev. Services	10,151,842	-	-	8,168,882	-	18,320,724
Instructional Staff Training Services	2,423,472	-	-	8,527,371	-	10,950,843
Instruction-Related Technology	6,348,038	-	-	8,728	-	6,356,766
Board	775,479	-	-	-	-	775,479
General Administration	1,856,904	-	-	1,571,061	-	3,427,965
School Administration	35,520,332	-	-	2,177,665	50,000	37,747,997
Facilities Acquisition and Construction	94,737	-	192,637,430	-	-	192,732,167
Fiscal Services	2,673,107	-	-	-	30,500	2,703,607
Food Services	-	-	-	29,086,508	75,000	29,161,508
Central Services	7,606,439	-	-	152,742	1,294,800	9,053,981
Student Transportation Services	16,937,694	-	-	74,189	263,200	17,275,083
Operation of Plant	36,745,748	-	-	21,820	3,498,746	40,266,314
Maintenance of Plant	14,730,548	-	-	-	45,550	14,776,098
Administrative Technology Services	10,066,550	-	-	-	-	10,066,550
Community Services	2,698,245	-	-	-	-	2,698,245
Debt Service	-	26,193,795	-	-	-	26,193,795
Other Capital Outlay	41,322	-	-	2,998,203	-	3,039,525
TOTAL EXPENDITURES	477,572,592	26,193,795	192,637,430	75,507,094	5,928,514	777,839,425
Transfers Out	-	-	31,706,189	-	-	31,706,189
Ending Fund Balances	26,697,183	1,759,503	11,982,373	11,486,713	8,361,207	60,286,979
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 504,269,775	\$ 27,953,298	\$ 236,325,992	\$ 86,993,807	\$ 14,289,721	\$ 869,832,593



Governmental Funds Summary

	General Fund			Debt Service		
	Actuals	Estimated	Tentative	Actuals	Estimated	Tentative
	2015-2016	Actuals 2016-2017	Budget 2017-2018	2015-2016	Actuals 2016-2017	Budget 2017-2018
REVENUES						
Federal Direct	\$ 461,235	\$ 485,665	\$ 320,000	\$ -	\$ -	\$ -
Federal Through State	4,146,933	2,875,004	2,725,000	-	-	-
State Sources	265,075,087	266,722,856	272,491,614	1,678,275	1,736,470	1,743,920
Local Sources	183,204,669	181,352,464	174,351,276	103,991	34,787	-
TOTAL REVENUES	452,887,924	451,435,989	449,887,890	1,782,266	1,771,257	1,743,920
Transfers In	9,393,991	7,347,172	6,962,268	49,287,243	30,862,593	24,743,921
Non-Revenue Sources	1,551,993	286,691	250,000	86,857,447	-	-
Nonspendable Fund Balance	1,051,247	978,700	1,128,710	-	-	-
Restricted Fund Balance	443,022	2,025,295	4,149,264	22,539,775	23,102,824	1,465,457
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	10,412,093	14,871,239	14,451,829	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	6,338,730	3,006,402	1,871,341	-	-	-
Unassigned Fund Balance	14,446,658	23,195,073	25,568,473	-	-	-
TOTAL REVENUE,						
TRANSFERS & FUND BALANCE	\$ 496,525,658	\$ 503,146,561	\$ 504,269,775	\$ 160,466,731	\$ 55,736,674	\$ 27,953,298
EXPENDITURES						
Instruction	\$ 293,098,416	\$ 294,991,229	\$ 305,596,055	\$ -	\$ -	\$ -
Student Support Services	17,809,444	17,961,089	16,615,496	-	-	-
Instructional Media Services	5,946,139	5,973,601	6,690,584	-	-	-
Instruction and Curriculum Development Services	9,440,743	10,215,276	10,151,842	-	-	-
Instructional Staff Training Services	1,361,783	1,422,751	2,423,472	-	-	-
Instruction-Related Technology	4,177,588	3,562,339	6,348,038	-	-	-
Board	643,300	656,501	775,479	-	-	-
General Administration	1,758,578	1,536,211	1,856,904	-	-	-
School Administration	34,203,957	33,992,614	35,520,332	-	-	-
Facilities Acquisition and Construction	416,486	941,290	94,737	-	-	-
Fiscal Services	2,572,035	2,448,011	2,673,107	-	-	-
Food Services	-	-	-	-	-	-
Central Services	5,871,233	5,713,420	7,606,439	-	-	-
Student Transportation Services	15,229,173	15,203,465	16,937,694	-	-	-
Operation of Plant	35,497,526	35,325,290	36,745,748	-	-	-
Maintenance of Plant	12,630,119	12,928,379	14,730,548	-	-	-
Administrative Technology Services	6,404,828	7,526,924	10,066,550	-	-	-
Community Services	5,118,039	5,220,761	2,698,245	-	-	-
Debt Service	-	-	-	51,257,423	51,214,217	26,193,795
Other Capital Outlay	269,562	357,793	41,322	-	-	-
TOTAL EXPENDITURES	452,448,949	455,976,944	477,572,592	51,257,423	51,214,217	26,193,795
Transfers Out and Other Financing	-	-	-	86,106,484	3,057,000	-
Nonspendable Fund Balance	978,700	1,128,710	1,128,710	-	-	-
Restricted Fund Balance	2,025,295	4,149,264	-	23,102,824	1,465,457	1,759,503
Committed Fund Balance	-	-	-	-	-	-
Assigned-State and Local Programs	14,871,239	14,451,829	-	-	-	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,006,402	1,871,341	-	-	-	-
Unassigned Fund Balance	23,195,073	25,568,473	25,568,473	-	-	-
TOTAL EXPENDITURES,						
TRANSFERS & FUND BALANCES	\$ 496,525,658	\$ 503,146,561	\$ 504,269,775	\$ 160,466,731	\$ 55,736,674	\$ 27,953,298



Governmental Funds Summary

Capital Projects			Special Revenue			Total Governmental Funds		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2015-2016	2016-2017	2017-2018	2015-2016	2016-2017	2017-2018	2015-2016	2016-2017	2017-2018
\$ -	\$ -	\$ -	\$ 13,889	\$ 52,737	\$ 2,397	\$ 475,124	\$ 538,402	\$ 322,397
-	-	-	63,337,642	60,281,425	67,993,689	67,484,575	63,156,429	70,718,689
2,128,224	2,589,539	1,574,565	325,046	322,412	333,000	269,206,632	271,371,277	276,143,099
89,674,162	93,914,308	94,428,398	4,470,890	4,385,638	4,330,500	277,453,712	279,687,197	273,110,174
91,802,386	96,503,847	96,002,963	68,147,467	65,042,212	72,659,586	614,620,043	614,753,305	620,294,359
-	3,057,000	-	-	-	-	58,681,234	41,266,765	31,706,189
-	40,246,896	-	500	-	-	88,409,940	40,533,587	250,000
-	-	-	1,909,722	2,111,831	2,111,831	2,960,969	3,090,531	3,240,541
48,721,640	58,189,930	140,323,029	8,534,401	11,170,266	12,222,390	80,238,838	94,488,315	158,160,140
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	10,412,093	14,871,239	14,451,829
-	-	-	-	-	-	6,338,730	3,006,402	1,871,341
-	-	-	-	-	-	14,446,658	23,195,073	25,568,473
\$ 140,524,026	\$ 197,997,673	\$ 236,325,992	\$ 78,592,090	\$ 78,324,309	\$ 86,993,807	\$ 876,108,505	\$ 835,205,217	\$ 855,542,872
\$ -	\$ -	\$ -	\$ 17,481,876	\$ 14,830,783	\$ 17,155,750	\$ 310,580,292	\$ 309,822,012	\$ 322,751,805
-	-	-	4,656,627	4,815,791	5,564,175	22,466,071	22,776,880	22,179,671
-	-	-	-	-	-	5,946,139	5,973,601	6,690,584
-	-	-	7,013,647	7,068,409	8,168,882	16,454,390	17,283,685	18,320,724
-	-	-	7,072,749	7,377,534	8,527,371	8,434,532	8,800,285	10,950,843
-	-	-	378,078	9,252	8,728	4,555,666	3,571,591	6,356,766
-	-	-	-	-	-	643,300	656,501	775,479
-	-	-	1,841,815	1,358,504	1,571,061	3,600,393	2,894,715	3,427,965
-	-	-	1,877,200	1,883,450	2,177,665	36,081,157	35,876,064	37,697,997
23,652,862	39,324,174	192,637,430	-	-	-	24,069,348	40,265,464	192,732,167
-	-	-	-	-	-	2,572,035	2,448,011	2,673,107
-	-	-	23,493,170	26,232,457	29,086,508	23,493,170	26,232,457	29,086,508
-	-	-	164,830	131,943	152,742	6,036,063	5,845,363	7,759,181
-	-	-	94,745	63,975	74,189	15,323,918	15,267,440	17,011,883
-	-	-	21,010	20,658	21,820	35,518,536	35,345,948	36,767,568
-	-	-	-	-	-	12,630,119	12,928,379	14,730,548
-	-	-	-	-	-	6,404,828	7,526,924	10,066,550
-	-	-	-	-	-	5,118,039	5,220,761	2,698,245
-	-	-	-	-	-	51,257,423	51,214,217	26,193,795
-	-	-	1,214,246	197,332	2,998,203	1,483,808	555,125	3,039,525
23,652,862	39,324,174	192,637,430	65,309,993	63,990,088	75,507,094	592,669,227	610,505,423	771,910,911
58,681,234	18,350,470	31,706,189	-	-	-	144,787,718	21,407,470	31,706,189
-	-	-	2,111,831	2,111,831	2,111,831	3,090,531	3,240,541	3,240,541
58,189,930	140,323,029	11,982,373	11,170,266	12,222,390	9,374,882	94,488,315	158,160,140	23,116,758
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,871,239	14,451,829	-
-	-	-	-	-	-	3,006,402	1,871,341	-
-	-	-	-	-	-	23,195,073	25,568,473	25,568,473
\$ 140,524,026	\$ 197,997,673	\$ 236,325,992	\$ 78,592,090	\$ 78,324,309	\$ 86,993,807	\$ 876,108,505	\$ 835,205,217	\$ 855,542,872



Proprietary Funds Summary

	Workers' Compensation			Property Insurance		
		Estimated	Tentative		Estimated	Tentative
	Actuals	Actuals	Budget	Actuals	Actuals	Budget
	2015-2016	2016-2017	2017-2018	2015-2016	2016-2017	2017-2018
OPERATING REVENUES:						
Interest	\$ 30,822	\$ 10,255	\$ -	\$ 65,569	\$ 15,575	\$ -
Other Operating Revenues	1,796,399	2,080,790	2,138,768	2,994,120	2,938,381	3,110,746
TOTAL OPERATING REVENUES	1,827,221	2,091,045	2,138,768	3,059,689	2,953,956	3,110,746
Non-Revenue Sources	-	-	-	-	-	-
Transfers from General	-	-	-	-	1,378,101	-
Beginning Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,657,073	\$ 2,704,796	\$ 8,161,828	\$ 9,434,196	\$ 8,212,885
OPERATING EXPENSES:						
Salaries	\$ 50,833	\$ 65,740	\$ -	\$ -	\$ 444,832	\$ -
Employee Benefits	340,982	228,283	502,000	-	89,096	-
Purchased Services	308,454	315,653	430,000	3,059,689	3,704,398	3,110,746
Energy Supplies	-	-	-	-	-	-
Material and Supplies	-	-	-	-	54,419	-
Capital Outlay	-	-	-	-	39,312	-
Other Expenses	1,126,952	1,481,369	1,206,768	-	-	-
TOTAL OPERATING EXPENSES	1,827,221	2,091,045	2,138,768	3,059,689	4,332,057	3,110,746
Ending Fund Balances	566,028	566,028	566,028	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,657,073	\$ 2,704,796	\$ 8,161,828	\$ 9,434,196	\$ 8,212,885



Proprietary Funds Summary

<u>Liability Insurance</u>			<u>Fleet Insurance</u>			<u>Total Internal Service Funds</u>		
Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget	Actuals	Estimated Actuals	Tentative Budget
2015-2016	2016-2017	2017-2018	2015-2016	2016-2017	2017-2018	2015-2016	2016-2017	2017-2018
\$ 27,971	\$ 9,497	\$ -	\$ 14,903	\$ 9,881	\$ -	\$ 139,265	\$ 45,208	\$ -
366,515	446,650	267,800	563,867	261,055	411,200	5,720,901	5,726,876	5,928,514
394,486	456,147	267,800	578,770	270,936	411,200	5,860,166	5,772,084	5,928,514
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,378,101	-
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,087,526	\$ 2,149,187	\$ 1,960,840	\$ 1,578,770	\$ 1,270,936	\$ 1,411,200	\$ 14,221,373	\$ 15,511,392	\$ 14,289,721
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,833	\$ 510,572	\$ -
-	-	-	-	-	-	340,982	317,379	502,000
289,092	314,902	262,800	578,770	270,936	411,200	4,236,005	4,605,889	4,214,746
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	54,419	-
-	-	-	-	-	-	-	39,312	-
105,394	141,245	5,000	-	-	-	1,232,346	1,622,614	1,211,768
394,486	456,147	267,800	578,770	270,936	411,200	5,860,166	7,150,185	5,928,514
1,693,040	1,693,040	1,693,040	1,000,000	1,000,000	1,000,000	8,361,207	8,361,207	8,361,207
\$ 2,087,526	\$ 2,149,187	\$ 1,960,840	\$ 1,578,770	\$ 1,270,936	\$ 1,411,200	\$ 14,221,373	\$ 15,511,392	\$ 14,289,721



General Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
REVENUES				
Federal Sources:				
Federal Direct	\$ 461,235	\$ 320,000	\$ 485,665	\$ 320,000
Other Federal Grants	4,146,933	2,725,000	2,875,004	2,725,000
Total Federal Sources	4,608,168	3,045,000	3,360,669	3,045,000
State Sources:				
Florida Educational Finance Program	190,816,300	204,224,339	194,025,868	202,507,642
Categoricals	71,122,276	72,387,653	69,155,119	68,900,843
Capital Outlay and Debt Service	34,644	34,644	34,644	34,644
Mobile Home License Tax	558,761	515,000	493,045	515,000
Pari-mutual Tax	283,485	283,485	283,485	283,485
State Grants and Other State Sources	2,259,621	300,000	2,730,695	250,000
Total State Sources	265,075,087	277,745,121	266,722,856	272,491,614
Local Sources:				
Ad Valorem Taxes	169,799,184	167,498,785	168,528,257	168,498,088
Interest Income	487,002	250,000	439,872	250,000
Local Grants and Other Local Sources	12,918,483	5,903,188	12,384,335	5,603,188
Total Local Sources	183,204,669	173,651,973	181,352,464	174,351,276
TOTAL REVENUES	452,887,924	454,442,094	451,435,989	449,887,890
OTHER SOURCES OF FUNDS				
Transfers from Capital Projects	9,393,991	6,752,652	7,347,172	6,962,268
Non-Revenue Receipts	1,551,993	250,000	286,691	250,000
TOTAL OTHER SOURCES OF FUNDS	10,945,984	7,002,652	7,633,863	7,212,268
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	1,051,247	978,700	978,700	1,128,710
Restricted Fund Balance	443,022	2,025,295	2,025,295	4,149,264
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	10,412,093	14,871,239	14,871,239	14,451,829
Assigned-Subsequent FY Budget Appropriation of Fund Balance	6,338,730	3,006,402	3,006,402	1,871,341
Unassigned Fund Balance	14,446,658	23,195,073	23,195,073	25,568,473
TOTAL RESERVES & FUND BALANCE	32,691,750	44,076,709	44,076,709	47,169,617
TOTAL REVENUE, TRANSFERS & FUND BALANCE	\$ 496,525,658	\$ 505,521,455	\$ 503,146,561	\$ 504,269,775
EXPENDITURES				
Instruction	\$ 293,098,416	\$ 312,809,386	\$ 294,991,229	\$ 305,596,055
Student Support Services	17,809,444	16,969,097	17,961,089	16,615,496
Instructional Media Services	5,946,139	5,498,112	5,973,601	6,690,584
Instructional and Curriculum Development Services	9,440,743	10,627,781	10,215,276	10,151,842
Instructional Staff Training Services	1,361,783	1,149,318	1,422,751	2,423,472
Instruction-Related Technology	4,177,588	6,133,317	3,562,339	6,348,038
Board	643,300	707,072	656,501	775,479
General Administration	1,758,578	1,730,808	1,536,211	1,856,904
School Administration	34,203,957	37,572,217	33,992,614	35,520,332
Facilities Acquisition and Construction	416,486	141,013	941,290	94,737
Fiscal Services	2,572,035	2,678,633	2,448,011	2,673,107
Central Services	5,871,233	7,418,281	5,713,420	7,606,439
Student Transportation Services	15,229,173	16,434,073	15,203,465	16,937,694
Operation of Plant	35,497,526	36,349,842	35,325,290	36,745,748
Maintenance of Plant	12,630,119	14,790,875	12,928,379	14,730,548
Administrative Technology Services	6,404,828	8,210,910	7,526,924	10,066,550
Community Services	5,118,039	1,907,824	5,220,761	2,698,245
Debt Service	-	-	-	-
Other Capital Outlay	269,562	219,122	357,793	41,322
TOTAL EXPENDITURES	452,448,949	481,347,682	455,976,944	477,572,592
OTHER USES OF FUNDS				
Transfers to Internal Service	-	-	-	-
Transfers to Food Service	-	-	-	-
TOTAL OTHER USES OF FUNDS	-	-	-	-
RESERVES & FUND BALANCE				
Nonspendable Fund Balance	978,700	978,700	1,128,710	1,128,710
Restricted Fund Balance	2,025,295	-	4,149,264	-
Committed Fund Balance	-	-	-	-
Assigned-State and Local Programs	14,871,239	-	14,451,829	-
Assigned-Subsequent FY Budget Appropriation of Fund Balance	3,006,402	-	1,871,341	-
Unassigned Fund Balance	23,195,073	23,195,073	25,568,473	25,568,473
TOTAL RESERVES & FUND BALANCE	44,076,709	24,173,773	47,169,617	26,697,183
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 496,525,658	\$ 505,521,455	\$ 503,146,561	\$ 504,269,775



Debt Service Fund

REVENUES	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
State Sources:				
CO&DS Withheld for SBE/COBI Bonds	\$ 1,677,956	\$ 1,736,470	\$ 1,736,470	\$ 1,743,920
SBE/COBI Bond Interest	319	-	-	-
Total State sources	1,678,275	1,736,470	1,736,470	1,743,920
Local Sources:				
Ad valorem taxes	-	-	-	-
Interest	103,991	-	34,787	-
Payment in Lieu of Taxes	-	-	-	-
Total Local Sources	103,991	-	34,787	-
TOTAL REVENUE	1,782,266	1,736,470	1,771,257	1,743,920
OTHER SOURCES OF FUNDS				
Transfers from Capital Fund	49,287,243	32,184,980	30,862,593	24,743,921
Proceeds of Refunding	73,150,000	-	-	-
Premium on Refunding	13,707,447	-	-	-
Restricted Fund Balance	22,539,775	23,102,824	23,102,824	1,465,457
TOTAL SOURCES OF FUNDS	158,684,465	55,287,804	53,965,417	26,209,378
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 160,466,731	\$ 57,024,274	\$ 55,736,674	\$ 27,953,298
EXPENDITURES (by object)				
Redemption of Principal	\$ 36,577,000	\$ 19,163,500	\$ 38,281,000	\$ 13,636,000
Interest	13,903,225	14,757,950	12,701,517	12,557,795
Dues and Fees	777,198	-	231,700	-
Payment to Refunded Escrow Agent	-	-	-	-
Miscellaneous Expense	-	-	-	-
TOTAL EXPENDITURES	51,257,423	33,921,450	51,214,217	26,193,795
OTHER USES OF FUNDS				
Payment to Refunded Bond Escrow Agent	86,106,484	-	-	-
Transfers to General Fund	-	-	-	-
Transfers to Capital Funds	-	-	3,057,000	-
TOTAL USES OF FUNDS	86,106,484	-	3,057,000	-
Restricted Fund Balance	23,102,824	23,102,824	1,465,457	1,759,503
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 160,466,731	\$ 57,024,274	\$ 55,736,674	\$ 27,953,298



Capital Projects Funds

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
REVENUES				
State sources:				
CO&DS distributed to district	\$ 555,996	\$ 310,000	\$ 310,000	\$ 494,812
Interest on undistributed CO&DS	6,886	20,000	20,000	18,411
PECO	1,069,770	1,000,000	1,592,013	1,061,342
Other state sources	495,572	-	667,526	-
Total state sources	2,128,224	1,330,000	2,589,539	1,574,565
Local sources:				
Ad valorem taxes	44,704,491	46,979,839	47,066,177	50,428,398
Sales tax	39,116,980	39,899,320	40,405,024	39,900,000
Interest income	654,686	-	433,199	100,000
Impact fees	4,647,707	3,000,000	5,226,464	4,000,000
Other local sources	550,298	-	783,444	-
Total local sources	89,674,162	89,879,159	93,914,308	94,428,398
TOTAL REVENUE	91,802,386	91,209,159	96,503,847	96,002,963
OTHER SOURCES OF FUNDS				
Transfers In	-	-	3,057,000	-
Other Financing Sources	-	40,000,000	40,246,896	-
TOTAL OTHER SOURCES	-	40,000,000	43,303,896	-
Restricted Fund Balance	48,721,640	58,189,930	58,189,930	140,323,029
Assigned Fund Balance	-	-	-	-
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 140,524,026	\$ 189,399,089	\$ 197,997,673	\$ 236,325,992
EXPENDITURES				
New Construction	\$ 248,165.00	\$ 23,000,000	\$ 1,338,567	\$ 25,000,000
Projects at Existing Schools & Facilities	16,378,137	29,340,000	19,556,323	58,147,000
Facilities Management	-	2,000,000	1,665,315	2,500,000
Technology	3,275,450	19,500,000	12,672,392	8,876,000
System Wide Equipment and Vehicles	1,408,443	3,000,000	677,784	1,000,000
Buses	2,342,667	2,687,780	3,413,793	2,868,408
Projects in Progress	-	23,757,341	-	94,246,022
TOTAL EXPENDITURES	23,652,862	103,285,121	39,324,174	192,637,430
OTHER USES OF FUNDS				
To General Fund	9,393,991	6,752,652	3,970,882	6,962,268
To Debt Service Funds	49,287,243	32,184,980	14,379,588	24,743,921
Interfund (Capital Projects Only)	-	-	-	-
TOTAL OTHER USES OF FUNDS	58,681,234	38,937,632	18,350,470	31,706,189
Restricted Fund Balance	58,189,930	47,176,336	140,323,029	11,982,373
Assigned Fund Balance	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 140,524,026	\$ 189,399,089	\$ 197,997,673	\$ 236,325,992



Capital Five-Year Fiscal Forecast

REVENUES	Budget	Forecast	Forecast	Forecast	Forecast
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
State sources:					
CO&DS distributed to district	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812	\$ 494,812
Interest on undistributed CO&DS	18,411	18,411	18,411	18,411	18,411
PECO	1,061,342	1,061,343	1,061,342	1,061,342	1,061,342
Other state sources	-	-	-	-	-
Total state sources	1,574,565	1,574,566	1,574,565	1,574,565	1,574,565
Local sources:					
Ad valorem taxes	50,428,398	53,302,817	55,701,444	58,152,307	60,536,552
FY01 Sales tax	-	-	-	-	-
FY17 Sales tax	39,900,000	40,299,000	40,701,990	41,109,010	41,520,100
Interest income	100,000	100,000	100,000	100,000	100,000
Impact fees	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Local Misc.	-	-	-	-	-
Total local sources	94,428,398	97,701,817	100,503,434	103,361,317	106,156,652
TOTAL REVENUE	96,002,963	99,276,383	102,077,999	104,935,882	107,731,217
OTHER SOURCES OF FUNDS:					
Transfers In	-	-	-	-	-
Other Financing Sources	-	150,000,000	-	-	-
Restricted Fund Balance	140,323,029	11,982,373	135,783,914	65,624,120	34,587,241
Total other sources	140,323,029	161,982,373	135,783,914	65,624,120	34,587,241
TOTAL REVENUE, OTHER SOURCES & FUND BALANCES	\$ 236,325,992	\$ 261,258,756	\$ 237,861,913	\$ 170,560,002	\$ 142,318,458
EXPENDITURES (by category)					
New Construction	\$ 25,000,000	\$ 34,000,000	\$ 53,000,000	\$ 25,000,000	\$ 27,500,000
Projects at Existing Schools & Facilities	58,147,000	32,775,060	62,537,161	54,274,304	51,676,490
Facilities Management	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Technology	8,876,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment and Vehicles	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Buses	2,868,408	2,760,176	2,760,176	2,760,176	2,760,176
Projects in Progress	94,246,022	-	-	-	-
TOTAL EXPENDITURES	192,637,430	82,035,236	130,797,337	94,534,480	94,436,666
TRANSFERS OUT:					
To General Fund	6,962,268	4,962,268	2,962,268	2,962,268	2,962,268
To Debt Service Funds	24,743,921	38,477,338	38,478,188	38,476,013	38,472,188
TOTAL TRANSFERS	31,706,189	43,439,606	41,440,456	41,438,281	41,434,456
Reserved for projects in progress	-	-	-	-	-
Restricted Fund Balance	11,982,373	135,783,914	65,624,120	34,587,241	6,447,336
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 236,325,992	\$ 261,258,756	\$ 237,861,913	\$ 170,560,002	\$ 142,318,458



Capital Five-Year Work Program

	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022
Major Projects - New Construction					
Bonner Elm - Master Plan	\$ -	\$ 10,000,000	\$ 1,000,000	\$ -	\$ -
Chisholm Elm - Replacement	14,000,000	2,000,000	-	-	-
Chisholm Elm - Additional Capacity	5,000,000	-	-	-	-
Deltona Middle - Replacement	2,000,000	-	50,000,000	3,000,000	-
George Marks Elm - Replacement	2,000,000	17,000,000	2,000,000	-	-
George Marks Elm - Additional Capacity	-	3,000,000	-	-	-
Pierson Elm - Replacement FF&E	2,000,000	-	-	-	-
Read Pattillo K-8 - Replacement	-	-	-	2,000,000	19,000,000
Read Pattillo K-8 - Additional Capacity	-	-	-	-	6,000,000
Tomoka Elm - Replacement	-	2,000,000	-	18,500,000	2,500,000
Tomoka Elm - Additional Capacity	-	-	-	1,500,000	-
Total New Construction	25,000,000	34,000,000	53,000,000	25,000,000	27,500,000
Projects at Existing Schools & Facilities					
Atlantic HS - HVAC Units & Chiller Upgrade	1,800,000	-	-	-	-
Brewster Center - Interior Renovations	-	-	-	3,000,000	-
Charter School Capital Outlay from LCIF	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Creekside Mid - HVAC Bldgs 6,8,2,10	1,200,000	1,200,000	-	-	-
DeLand Warehouse - Lease	103,000	105,060	107,161	109,304	111,490
DeLand HS - Upgrade Fire Alarm & Intercom	-	1,300,000	-	-	-
DeLand Mid - HVAC, Ceiling, Lighting	10,500,000	-	-	-	-
Deltona HS - ADA Accessibility	-	-	2,000,000	-	-
Deltona Trans/Maint - Pavement Improvements	-	-	-	1,500,000	-
Enterprise Elm - Renovations	-	-	-	1,000,000	5,000,000
Freedom Elm - Renovate Parent Loop/Parking	-	-	380,000	-	-
Heritage Mid - HVAC	1,600,000	1,600,000	1,600,000	1,600,000	-
High Banks Ln Ctr - Renovate North Parking Lot	-	-	140,000	-	-
Hinson Mid - Media HVAC & Bldg AC Units	1,300,000	-	-	-	-
Indian River Elm - Replace Heat Pump & Piping	1,500,000	-	-	-	-
Longstreet Elm - Renovate Admin & Media Center	-	-	-	1,000,000	5,000,000
New Smyrna Bch Mid - Renovations & Additions	-	-	-	1,000,000	10,000,000
Orange City Elm - Renovations & Additions	-	1,500,000	12,000,000	1,500,000	-
Ortona Elm - Renovations & Site Improvements	-	-	-	1,000,000	4,000,000
Osceola Elm - Renovations	-	-	1,500,000	12,000,000	1,500,000
Pathways Elm - Campus Reroof	1,150,000	-	-	-	-
Pine Ridge HS - Reroof Campus	260,000	3,000,000	-	-	-
Pine Ridge HS - Chiller 3 & 4 & Bldg 2 HVAC	1,650,000	-	-	-	-
Portables - Lease	100,000	100,000	100,000	100,000	100,000
Portables - Moves & Compliance	400,000	400,000	400,000	400,000	400,000
Seabreeze HS - Chilled Water Plant	180,000	1,800,000	1,800,000	-	-
Spruce Creek Elm - Replace all Campus Windows	-	-	1,000,000	-	-
Spruce Creek HS - HVAC/Electrical & Addition	2,000,000	-	20,000,000	-	-
Starke Elm - Renovations	-	-	-	500,000	4,000,000
Sunrise Elm - Reroof Campus	120,000	1,300,000	-	-	-



Capital Five-Year Work Program

	BUDGET 2017-2018	BUDGET 2018-2019	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022
Various Schools - Media Center Retrofits	500,000	500,000	500,000	500,000	500,000
Various Schools - Minor Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Various Schools - Security	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Westside Elm - Renovations & Addition	13,000,000	-	1,500,000	-	-
Westside Elm - Additional Capacity	2,000,000	-	500,000	-	-
Woodward Elm - Renovations & Addition	-	1,000,000	-	10,000,000	2,000,000
Total Major Prjs at Existing Schools & Facilities	58,147,000	32,775,060	62,537,161	54,274,304	51,676,490
Facilities Management					
Facilities Management - Various Projects	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Technology					
Network, EDP & Communications Equipment	4,876,000	9,000,000	9,000,000	9,000,000	9,000,000
New District Student Software Systems	4,000,000	-	-	-	-
Total Technology	8,876,000	9,000,000	9,000,000	9,000,000	9,000,000
System Wide Equipment & Vehicles					
Various Schools & Departments Furn. & Equip.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Equipment & Vehicles	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Buses					
Transportation Dept - Bus Replacement	2,868,408	2,760,176	2,760,176	2,760,176	2,760,176
PROJECT TOTALS	\$ 98,391,408	\$ 82,035,236	\$ 130,797,337	\$ 94,534,480	\$ 94,436,666
Transfers					
Transfers - To General Fund	6,962,268	4,962,268	2,962,268	2,962,268	2,962,268
Transfers - To Debt Service	24,743,921	38,477,338	38,478,188	38,476,013	38,472,188
Total Transfers	31,706,189	43,439,606	41,440,456	41,438,281	41,434,456
GRAND TOTAL	\$ 130,097,597	\$ 125,474,842	\$ 172,237,793	\$ 135,972,761	\$ 135,871,122



Capital Projects Details

NAME	2016 - 2017 EXPENDITURES ESTIMATED	2017 - 2018 REBUDGETS TENTATIVE	2017 - 2018 NEW BUDGETS
NEW CONSTRUCTION			
Bonner Elm - Master Plan	\$ 63,585	\$ 936,415	\$ -
Chisholm Elm - Replacement	66,789	1,933,211	19,000,000
Deltona Middle - Replacement	-	-	2,000,000
George Marks Elm - Replacement	-	-	2,000,000
Pierson Elm - Replacement	1,208,193	20,741,481	2,000,000
TOTAL NEW SCHOOL CONSTRUCTION	1,338,567	23,611,108	25,000,000
PROJECTS AT EXISTING SCHOOLS & FACILITIES			
All High Schools - Athletic Facility Leases	-	-	100,000
Atlantic HS - Upgrade Gymnasium Water Heaters	-	-	70,000
Atlantic HS - Air Handling Unit in Data Rm Bldg 7	31,556	5,952	-
Atlantic HS - MultiPurpose Field Lights	-	-	300,000
Atlantic HS - HVAC Units & Chiller Upgrade	-	-	1,800,000
Atlantic HS - Replace and Upgrade Air handler in Gym	-	-	60,000
Atlantic HS - New Chiller Replaces 2 Old Chillers	421,238	45,682	-
Atlantic HS - Install New Bleachers	59,014	5,000	-
Atlantic HS - Media Center Renovations	204,252	-	-
Atlantic HS - Replace & Upgrade Parking lot lights to LED	-	-	50,000
Atlantic HS - Renovate CTE Room Bldgs 4 & 12 Aquaculture/Marine Science Lab	-	-	225,000
Atlantic HS - HVAC Renovation Bldg 5	263,605	1,003,408	-
Atlantic HS - Replace Exterior Doors	-	-	600,000
Blue Lake Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Blue Lake Elm - Upgrade Chiller Plant	336,726	82,088	-
Blue Lake Elm - Campus Wide Roof Repairs & Walkway Covers	565	379,494	-
Brewster Center - Major Renovations, Exterior	301,841	-	-
Brewster Center - Sanitary System Tie In	55,697	221	-
Brewster Ctr - Electrical Switch gear upgrade	-	-	100,000
Campbell Mid - HVAC unit replacements	-	-	400,000
Central Admn - East Wing & West Basement, 21 Window Replacement	216,979	23,360	-
Central Admn - Upgrade Security Systems	-	43,853	-
Central Admn - HVAC Renovation Basement 1st Floor	3,908	45	-
Central Admn & Brewster - Replace Fire Alarm	2,018	-	-
Champion Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Charter School Capital Outlay - Disbursements	-	-	1,000,000
Chisholm Elm - Replace Existing 55 Ton Air Cooled Chiller	-	183,530	-
Citrus Grove Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Coronado Bch Elm - Refurbish Roof, Cafeteria	142,981	-	-
Coronado Bch Elm - Structural Modifications to Bldgs 1,4,5,6	51,721	-	-
Coronado Bch Elm - Structural Modifications Bldgs 1-3 & 7	-	-	200,000
Creekside Mid - HVAC Bldgs 6,8,2,10	-	-	1,200,000
Creekside Mid - Central Energy Plant & Bldgs 5 & 9	102,077	1,469,924	-
Creekside Mid - Bldg 7 HVAC Upgrades	505,762	-	-
Cypress Creek Elm - Upgrade Chiller Plant	166,476	-	-
Cypress Creek Elm - Expand Exit Drive Lanes	15,099	60,186	-
Debary Elm - Campus Reroof	1,025,224	-	-
Debary Elm - Campus Wide Elevated Walkway Repairs	10,531	453,625	-
DeLand High - Fencing, Cameras, Cipher Locks	-	-	247,000
DeLand HS - Chiller Plant Expansion	18,534	1,758	-
DeLand HS - Outdoor Restroom for Athletics	141,504	-	-
DeLand HS - Upgrade HVAC Bldgs 12 & 13	-	180,000	-
DeLand HS - Stucco Spalling	41,790	1,265,098	-



Capital Projects Details

NAME	2016 - 2017	2017 - 2018	2017 - 2018
	EXPENDITURES ESTIMATED	REBUDGETS TENTATIVE	NEW BUDGETS
DeLand HS - Outdoor Restroom (6 hole) Portable Area	-	-	100,000
DeLand HS - Replace Kitchen Hood Exhaust System	13,339	172,766	-
DeLand HS - Track	-	-	220,000
DeLand HS - Upgrade HVAC Buildings 10 and 20	-	-	300,000
DeLand HS - Outdoor Restroom for Portables	112,867	-	-
DeLand HS - Reroof Media Center	10,091	154,909	-
DeLand Mid - HVAC, Ceiling, Lighting	-	-	10,500,000
DeLand Mid - Replace Fire Alarm & Intercom	15,529	434,471	-
DeLand MS - Fencing, Cameras, Cipher Locks	-	-	197,000
DeLand Warehouse - Lease	92,938	-	103,000
DeLane Mid - Renovate Ag Farm	4,665	70,335	-
Deltona High - Fencing, Cameras, Cipher Locks	-	-	247,000
Deltona HS - Media Center Retrofit	-	-	250,000
Deltona HS - Outdoor Restroom	48,482	48,482	-
Deltona HS - Upgrade Security Cameras	28,675	31,001	-
Deltona HS - Entrance Upgrade & New Sign	-	100,000	-
Deltona HS - Tile Re-Roof	142,493	-	-
Deltona Lakes Elm - Replace Basketball Court (concrete only)	-	-	70,000
Deltona Mid - Repair & coat Pavilion Roof	39,790	-	-
Deltona Mid - Bldg 9 Water Source Heat Pump	93,339	13,900	-
Edgewater Elm - Upgrade Generator	-	-	100,000
Edgewater Public - Reroof Bldg 1	8,477	151,523	-
Enterprise Elm - Replace Upper Cafeteria Roofs	1,357	179,198	-
Forest Lake Elm - Replace Fire Alarm	-	165,000	-
Forest Lake Elm - Replace Outside Air Units & Duct	-	643,120	-
Freedom Elm - Upgrade BAS controls	-	-	54,000
Friendship Elm - Bld 4 HVAC Upgrade, Ceiling & Lighting	579,716	-	-
Friendship Elm - Replace Fire Alarm & Intercom	-	300,000	-
Galaxy Mid - Campus Wide HVAC, Ceiling, Lighting, Reroofing	725,993	12,841,821	-
Heritage Mid - Upgrade HVAC Buildings 5, 6 and 9	-	-	1,600,000
Heritage Mid - Replace Exterior Entrance Doors	16,968	265,600	-
Heritage Mid - Chiller Plant & HVAC Upgrade Bldg 4	172,962	1,715,710	-
Hinson Mid - Media HVAC & Bldg AC Units	-	-	1,300,000
Holly Hill K8 - Fencing, Cameras, Cipher Locks	-	-	172,000
Holly Hill K8 - Generator & Automatic Transfer Switch upgrade & transfer	-	-	125,000
Holly Hill K8 - Domestic water line coating project	-	-	125,000
Holly Hill K-8 - Outdoor Restroom	49,982	49,982	-
Holly Hill K-8 - Upgrade Chiller Plant	-	-	800,000
Horizon Elm - Upgrade Generator	-	-	100,000
Horizon Elm - Upgrade Main Distribution Panel	-	-	175,000
Indian River Elm - Reroof Bldgs 2,3 & Replace Canopy	450,287	335,160	-
Indian River Elm - Reroof Campus Bldgs 1, 4, 5, 6 & 7	-	-	750,000
Indian River Elm - Replace Heat Pump & Piping	-	-	1,500,000
Indian River Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Longstreet Elm - Reroof N Side Bldgs 1&2, Shingles on Bldgs 3,5,5,11	7,990	61,850	-
Longstreet Elm - Extend Parent Pick Up Loop	27,333	3,308	-
Mainland HS - Create Life Skills Lab	-	90,000	-
Mainland HS - MultiPurpose Field Lights	-	-	300,000
Mainland HS - Upgrade Chiller Coils	-	-	300,000
Mainland HS - Upgrade Gym Ceiling/Lighting	-	-	120,000
Mainland HS - South and East Perimeter Fencing, cameras, cipher locks	-	-	195,000
McInnis Elm - Upgrade BAS controls	-	-	45,000
McInnis Elm - Re-Roof Bld 10 & 11	22,039	-	-
McInnis Elm - Reroof Bldg. 13	-	-	100,000
McInnis Elm - Modifications of Potable Water System	133,727	-	-



Capital Projects Details

NAME	2016 - 2017	2017 - 2018	2017 - 2018
	EXPENDITURES	REBUDGETS	NEW BUDGETS
	ESTIMATED	TENTATIVE	
McInnis Elm - Outdoor Restroom	96,964	-	-
Minor Projects - Small Projects That Occur During The Year At Various Schools	2,589,139	1,216,502	2,500,000
New Smyrna Bch HS - Upgrade Cooling Towers	-	-	600,000
New Smyrna Bch HS - Locker Rm HVAC Upgrade	64,953	-	-
New Smyrna Bch HS - Replace Gutter	-	-	60,000
New Smyrna Bch HS - Roof Access & Exhaust Fans	-	-	150,000
New Smyrna Bch HS - Elevated Walkway Repairs	-	-	275,000
New Smyrna Bch HS - Stadium Joint Use	250,000	-	-
New Smyrna Bch Mid - Replace Band Storage Lockers	4,818	-	-
New Smyrna Bch Mid - Outdoor Restroom	48,482	50,182	-
New Smyrna Beach HS - Fencing, Cameras, Cipher Locks	-	-	195,000
Orange City Elm - Replace Fire Alarm	-	165,000	-
Orange City Elm - Reroof Bldgs 10 & 11	17,727	142,273	-
Ormond Bch Elm - Domestic water line coating project	-	-	110,000
Ormond Bch Elm - Upgrade Main Distribution Panel	-	-	150,000
Ormond Bch Elm - Repair/Coat Roof Bldg 1	8,477	121,523	-
Ormond Bch Elm - Upgrade Cafeteria & Auditorium HVAC	9,516	307,434	-
Ormond Bch Elm - Retrofit Window Moisture Intrusion	109,336	701,670	-
Ormond Bch Mid - Upgrade Security Gates	43,718	17,084	-
Ortona Elm - Upgrade Media Center HVAC	8,316	134,500	-
Ortona Elm - Replace basketball court	-	-	70,000
Ortona Elm - Reroof Walkways @ Bldgs 6,7,8,9	3,354	134,226	-
Ortona Elm - Upgrade Kitchen HVAC	25,520	-	-
Ortona Elm - Pavilion	40,000	-	-
Osceola Elm - Domestic Water Line Replacement	42,378	-	-
Osceola Elm - Reroof Bldg 2, & Canopy Between Bldgs 2 & 9	57,998	-	-
Osceola Elm - Reroof Canopy	-	-	120,000
Osceola Elm - Renovate Cafeteria HVAC	-	-	275,000
Palm Terrace Elm - Renovate Flooring & Lighting	-	-	380,000
Pathways Elm - Campus Reroof	12,008	51,388	1,150,000
Pine Ridge HS - Upgrade Gymnasium Water Heaters	-	-	70,000
Pine Ridge HS - Chiller 3 & 4 & Bldg 2 HVAC	-	-	1,650,000
Pine Ridge HS - Track	-	-	220,000
Pine Ridge HS - Relocate Baseball Field	-	6,200	-
Pine Ridge HS - Media Center Retrofit	-	197,637	-
Pine Ridge HS - Reroof Campus	-	-	260,000
Pine Ridge HS - Upgrade Chiller Plant & Bldg 5 HVAC	144,493	1,849,709	-
Pine Ridge HS - Entrance Upgrade & New Sign	-	100,000	-
Pine Ridge HS - Upgrade Kitchen Water Heater	59,855	10,565	-
Pine Ridge HS - Renovate Room 04-020 for Additional Mfg Equipment	82,579	13,375	-
Pine Ridge HS - North side fencing, cameras, cipher locks	-	-	147,000
Pine Ridge HS - Replace Intercom	672,139	138,286	-
Pine Trail Elm - Electrical Switch gear upgrade	-	-	175,000
Pine Trail Elm - Generator & Automatic Transfer Switch upgrade	-	-	125,000
Pine Trail Elm - Replace Door Hardware Campus Wide	20,125	176,719	-
Pine Trail Elm - HVAC, Ceiling & Lighting	4,525,050	1,269,053	-
Pine Trail Elm - Remove folding partition and replace millwork Bldgs. 2,3,4,5,7,8,9	-	-	350,000
Port Orange Elm - Upgrade Chiller Plant	411,254	1,490	-
Port Orange Elm - Renovate Group Restrooms	-	-	200,000
Port Orange Elm - Floor Structure Framing	41,310	-	-
Port Orange Elm - Auditorium HVAC Renovations	-	-	-
Portables - Moves & Compliance	355,096	61,481	400,000
Pride Elm - Provide Grounding & Surge Protection	-	90,000	-
Read-Pattillo Elm - Reroof N Side Bldgs 1,2 & W Side Bldg 6 & Repair Shingles Bldgs	91,867	73,133	-
Riverview Learning Ctr - Coat Bldg. 1 Roof	-	-	130,000



Capital Projects Details

NAME	2016 - 2017	2017 - 2018	2017 - 2018
	EXPENDITURES ESTIMATED	REBUDGETS TENTATIVE	NEW BUDGETS
Riverview Learning Ctr - Upgrade Main Distribution Panel	-	-	125,000
Seabreeze HS - Media Center Retrofit	-	-	250,000
Seabreeze HS - Replace Exterior Lockers	-	56,542	-
Seabreeze HS - Renovate HVAC Bldg 18, Locker Room	47,337	143,875	-
Seabreeze HS - Field Renovation	-	-	200,000
Seabreeze HS - Replace CW Piping Main Loop	-	-	350,000
Seabreeze HS - Window Replacement Bldgs 7, 8, 9 & 11 & Doors	-	-	650,000
Seabreeze HS - Chilled Water Plant	-	-	180,000
Seabreeze HS - Renovate HVAC Bldg 11	11,022	345,118	-
Silver Sands Mid - Reroof Low Slopes Bldgs 1, 2, 3, 4, 6, 7,8	11,858	288,142	-
Silver Sands Mid - Cooling Tower Replacement	15,446	357,570	-
Small, TT Elm - Upgrade Multipurpose/Music Room HVAC	320	148,840	-
Small, TT Elm - Replace HVAC System in Café, Bldg 12	5,005	-	-
South Daytona Elm - Chiller Plant Upgrade	-	690,000	-
Spruce Creek Elm - Upgrade Cafeteria HVAC	39,706	-	-
Spruce Creek Elm - Upgrade Fire Alarm	-	-	400,000
Spruce Creek Elm - Classroom Renovations	-	-	-
Spruce Creek HS - Install New Bleachers	61,630	5,017	-
Spruce Creek HS - HVAC/Electrical & Addition	-	-	2,000,000
Spruce Creek HS - Softball Dugout & Backstop Renovations	5,890	136,349	-
Spruce Creek HS - Flooring & Stage Modifications	21,362	-	-
Spruce Creek HS - 35 Ton A/C Unit on Cafeteria, Controls, & Roof Curb	-	110,000	-
Spruce Creek HS - Flooring Rooms D1,D2,D3,D4,D6,D16 & Corridor D25	-	58,486	-
Starke Elm - Outdoor Restroom (6 hole) Portable Area	-	-	100,000
Starke Elm - Replace Basketball Court (concrete only)	-	-	70,000
Starke Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
Starke Elm - Coat Roofs Bldg. 11,12,13,14 & Reroof Media Center Canopies	-	-	240,000
Starke Elm - Replace Fire Alarm & Intercom	42,433	353,016	-
Sugar Mill Elm - Upgrade Chiller 1 and 2	-	-	300,000
Sugar Mill Elm - Upgrade Generator	-	-	100,000
Sunrise Elm - Reroof Campus	-	-	120,000
Sweetwater Elm - Repave Bus Loop & North Parking	167,057	3,506	-
Sweetwater Elm - Replace Outside Air Units	22,106	441,993	-
Taylor Mid-HS - Outdoor Restroom for Athletics	-	128,265	-
Timbercrest Elm - Restroom (6 hole)	-	-	100,000
Timbercrest Elm - Replace Cafeteria Flooring	39,828	10,928	-
Tomoka Elm - HVAC Replacement Bldgs 3,4,5,6,7,8	587,330	71,943	-
Transportation - DeLand - Replace Heavy Truck Lift	8,894	-	-
Transportation - Pierson - Coat Existing Roof	-	-	-
Turie T. Small Elm - Fencing, Cameras, Cipher Locks	-	-	100,000
University HS - Outdoor Restroom for Athletics	6,244	112,867	-
University HS - MultiPurpose Field Lights	-	-	300,000
Various Schools - Security	409,599	305,727	-
Various Schools - Media Center Retrofits	-	300,000	-
Various Schools - Infrastructure for Technology	241,624	148,376	1,000,000
Various Schools - High School Athletics	85,812	35,000	-
Various Schools - Leased Portables	98,677	4,901	100,000
Various Schools Deltona - Reclaimed Water	-	-	-
Volusia Pines Elm - Replace Fire Alarm	23,600	126,400	-
Volusia Pines Elm - Reroof Campus	10,325	-	-
Westside Elm - Coat Existing Roof Bldg 6	38,150	4,000	-
Westside Elm - Renovate HVAC Bldg 11, Media	155,023	-	-
Westside Elm - Renovations & Addition	107,878	1,391,915	15,000,000
Woodward Ave Elm - Interior & Exterior Painting	-	74,025	-
Woodward Elm - Replace Chillers 1 & 2 for Bldg 1	537,559	-	-
TOTAL PROJECTS AT EXISTING FACILITIES	19,556,323	35,913,590	58,147,000



Capital Projects Details

NAME	2016 - 2017 EXPENDITURES ESTIMATED	2017 - 2018 REBUDGETS TENTATIVE	2017 - 2018 NEW BUDGETS
FACILITIES MANAGEMENT			
MOVED TO SPECIFIC PROJECTS AT END OF YEAR	1,665,315	184,685	2,500,000
TOTAL FACILITIES MANAGEMENT	1,665,315	184,685	2,500,000
TECHNOLOGY			
ERP Software - Enterprise Resource Planning	-	8,000,000	-
SIS Software Systems - New District Student Information System	-	-	4,000,000
Various Schools & Depts - District Wide Technology Equipment	12,672,392	4,722,205	4,876,000
TOTAL TECHNOLOGY	12,672,392	12,722,205	8,876,000
SYSTEM-WIDE EQUIPMENT AND VEHICLES			
School & Department Equipment & Vehicles	677,784	1,441,713	1,000,000
TOTAL SYSTEM-WIDE EQUIPMENT & VEHICLES	677,784	1,441,713	1,000,000
BUSES			
Transportation - Buses	3,413,793	519,410	2,868,408
TOTAL BUSES	3,413,793	519,410	2,868,408
TRANSFERS			
Transfer to General Fund for Qualified Expenditures	3,970,882	3,376,290	6,962,268
Transfer to Debt Service Fund	14,379,588	16,477,021	24,743,921
TOTAL TRANSFERS	18,350,470	19,853,311	31,706,189
TOTAL 2016-2017 EXPENDITURES	\$ 57,674,644		
TOTAL 2017-2018 REBUDGETS (PROJECTS IN PROGRESS)		\$ 94,246,022	
TOTAL 2017-2018 NEW BUDGETS			\$ 130,097,597



Special Revenue Fund - Food Service

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
REVENUES				
Federal Direct:				
Other Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
School Lunch Reimbursement	15,306,485	16,000,000	15,134,472	16,000,000
School Breakfast Reimbursement	4,409,190	4,700,000	4,650,317	5,000,000
After School Snack Reimbursement	336,491	375,000	322,661	375,000
Child Care Food Program	501,598	525,000	631,450	600,000
USDA Donated Foods	1,749,358	1,800,000	1,644,496	1,900,000
Cash in Lieu of Commodities	38,805	39,000	45,960	50,000
Summer Food Service Program	-	250,000	-	275,000
Nutrition Education and Training Program	129,166	130,000	147,175	155,500
Total Federal Through State	22,471,093	23,819,000	22,576,531	24,355,500
Miscellaneous State Revenue	-	-	-	-
School Breakfast/Lunch Supplement	325,046	324,000	322,412	333,000
Local Sources:				
Interest on Investments	20,721	20,000	72,724	54,000
Student Breakfast/Lunches	1,855,211	1,900,000	1,971,194	1,800,000
Adult Breakfasts/Lunches	165,500	170,000	151,690	160,000
Student and Adult al La Carte	1,912,361	2,000,000	1,734,749	1,800,000
Student Snacks	168	60	18	-
Other Food Sales	510,924	441,200	451,450	512,500
Other Miscellaneous Local Sources	6,004	-	3,813	4,000
Total Local Sources	4,470,889	4,531,260	4,385,638	4,330,500
Total Revenue	27,267,028	28,674,260	27,284,581	29,019,000
Transfers In	-	-	-	-
Sale of Equipment	500	-	-	-
Nonspendable Fund Balance	1,909,722	2,111,831	2,111,831	2,111,831
Restricted Fund Balance	8,534,401	11,170,266	11,170,266	12,222,390
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 37,711,651	\$ 41,956,357	\$ 40,566,678	\$ 43,353,221
EXPENDITURES				
Salaries	\$ 6,934,182	\$ 9,000,000	\$ 8,099,313	\$ 8,500,000
Employee Benefits	4,280,201	4,213,594	4,036,824	4,405,560
Purchased Services	1,454,217	2,809,349	1,569,827	1,740,948
Energy Supplies	84,357	90,000	78,443	100,000
Material and Supplies	9,976,533	11,376,596	10,373,133	11,300,000
Capital Outlay	74,283	3,144,470	738,442	2,500,000
Other Expenses	689,397	675,000	561,231	540,000
Other Capital Outlay	936,384	1,249,081	775,244	2,780,000
TOTAL OPERATING EXPENSES	24,429,554	32,558,090	26,232,457	31,866,508
Transfers Out	-	-	-	-
Nonspendable Fund Balance	2,111,831	2,111,831	2,111,831	2,111,831
Restricted Fund Balance	11,170,266	7,286,436	12,222,390	9,374,882
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 37,711,651	\$ 41,956,357	\$ 40,566,678	\$ 43,353,221



Special Revenue Fund - Other Federal Programs

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ 13,889	\$ 55,133	\$ 52,737	\$ 2,397
Total Federal Direct	13,889	55,133	52,737	2,397
Federal Through State:				
Career and Technical Education	713,102	706,416	643,969	664,000
Teacher & Principal Training & Recruitment, Title II, Part A	2,427,634	2,915,784	2,478,734	2,498,416
Individuals with Disabilities Education Act (IDEA)	13,802,089	16,200,955	13,955,138	15,733,648
Elementary and Secondary Education Act, Title I	22,403,139	21,299,562	18,321,142	22,656,865
Language Instruction - Title III	310,098	517,381	543,945	588,870
Twenty-First Century Schools - Title IV	495,657	1,300,786	1,323,253	1,220,544
Federal Through Local	45,022	485,572	327,326	158,246
Other Federal Through State	114,926	117,600	111,387	117,600
Total Federal Through State	40,311,667	43,544,056	37,704,894	43,638,189
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 40,325,556	\$ 43,599,189	\$ 37,757,631	\$ 43,640,586
EXPENDITURES				
Instruction	\$ 17,416,519	\$ 18,834,850	\$ 14,830,783	\$ 17,155,750
Student Support Services	4,656,627	5,035,706	4,815,791	5,564,175
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	7,013,647	7,581,899	7,068,409	8,168,882
Instructional Staff Training Services	7,072,749	7,647,298	7,377,534	8,527,371
Instruction-Related Technology	9,465	8,720	9,252	8,728
Board	-	-	-	-
General Administration	1,836,404	1,918,380	1,358,504	1,571,061
School Administration	1,877,200	2,031,722	1,883,450	2,177,665
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Central Services	117,830	126,438	131,943	152,742
Student Transportation Services	94,745	135,600	63,975	74,189
Operation of Plant	21,010	21,800	20,658	21,820
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	30,061	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Other Capital Outlay	209,360	226,715	197,332	218,203
Total Expenditures	40,325,556	43,599,189	37,757,631	43,640,586
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 40,325,556	\$ 43,599,189	\$ 37,757,631	\$ 43,640,586



Special Revenue Fund - Miscellaneous

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
REVENUES				
Federal Direct:				
Miscellaneous Federal Direct	\$ -	\$ -	\$ -	\$ -
Total Federal Direct	-	-	-	-
Federal Through State:				
Race to the Top	107,899	-	-	-
Common Core State Standards (CCSS) RTTT	-	-	-	-
Distict Evaluation Systems Monitoring RTTT	-	-	-	-
Florida Standards Professional Development RTTT	-	-	-	-
Professional Development for Digital Learning RTTT	446,984	-	-	-
Total Federal Through State	554,883	-	-	-
Transfers & Beginning Fund Balances	-	-	-	-
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 554,883	\$ -	\$ -	\$ -
EXPENDITURES				
Instruction	\$ 65,357	\$ -	\$ -	\$ -
Student Support Services	-	-	-	-
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development Services	-	-	-	-
Instructional Staff Training Services	-	-	-	-
Instruction-Related Technology	437,115	-	-	-
Board	-	-	-	-
General Administration	5,411	-	-	-
School Administration	-	-	-	-
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Service	-	-	-	-
Central Services	47,000	-	-	-
Student Transportation Services	-	-	-	-
Operation of Plant	-	-	-	-
Maintenance of Plant	-	-	-	-
Administrative Technology Services	-	-	-	-
Community Services	-	-	-	-
Debt Service	-	-	-	-
Total Expenditures	554,883	-	-	-
Transfers & Ending Fund Balances	-	-	-	-
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 554,883	\$ -	\$ -	\$ -



Workers' Compensation Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 1,616,759	\$ 1,924,891	\$ 1,872,861	\$ 1,924,891
Premium Revenue - Special Revenue	107,784	128,326	124,757	128,326
Premium Revenue - School Way Café	71,856	85,551	83,172	85,551
Interest Income	30,822	-	10,255	-
TOTAL OPERATING REVENUES	1,827,221	2,138,768	2,091,045	2,138,768
Beginning Fund Balances	566,028	566,028	566,028	566,028
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,704,796	\$ 2,657,073	\$ 2,704,796
OPERATING EXPENSES:				
Salaries	\$ 50,833	\$ -	\$ 65,740	\$ -
Employee Benefits	340,982	502,000	228,283	502,000
Purchased Services	308,454	430,000	315,653	430,000
Material and Supplies	-	-	-	-
Other Expenses	1,126,952	1,206,768	1,481,369	1,206,768
TOTAL OPERATING EXPENSES	1,827,221	2,138,768	2,091,045	2,138,768
Ending Fund Balances	566,028	566,028	566,028	566,028
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,393,249	\$ 2,704,796	\$ 2,657,073	\$ 2,704,796



Property Insurance Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 2,994,120	\$ 3,200,000	\$ 2,938,382	\$ 3,110,746
Interest Income	65,569	-	15,575	-
TOTAL OPERATING REVENUES	3,059,689	3,200,000	2,953,957	3,110,746
Transfers In	-	-	-	-
Other Loss Recovery	-	-	1,378,101	-
Beginning Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 8,161,828	\$ 8,302,139	\$ 9,434,196	\$ 8,212,885
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ 444,832	\$ -
Employee Benefits	-	-	89,096	-
Purchased Services	3,059,689	3,200,000	3,704,398	3,110,746
Energy Supplies	-	-	-	-
Material and Supplies	-	-	54,419	-
Capital Outlay	-	-	39,312	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENSES	3,059,689	3,200,000	4,332,057	3,110,746
Ending Fund Balances	5,102,139	5,102,139	5,102,139	5,102,139
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 8,161,828	\$ 8,302,139	\$ 9,434,196	\$ 8,212,885



Liability Insurance Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 366,515	\$ 412,800	\$ 446,650	\$ 267,800
Interest Income	27,971	-	9,497	-
TOTAL OPERATING REVENUES	394,486	412,800	456,147	267,800
Beginning Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 2,087,526	\$ 2,105,840	\$ 2,149,187	\$ 1,960,840
OPERATING EXPENSES:				
Purchased Services	\$ 289,092	\$ 407,800	\$ 314,902	\$ 262,800
Other Expenses	105,394	5,000	141,245	5,000
TOTAL OPERATING EXPENSES	394,486	412,800	456,147	267,800
Ending Fund Balances	1,693,040	1,693,040	1,693,040	1,693,040
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 2,087,526	\$ 2,105,840	\$ 2,149,187	\$ 1,960,840



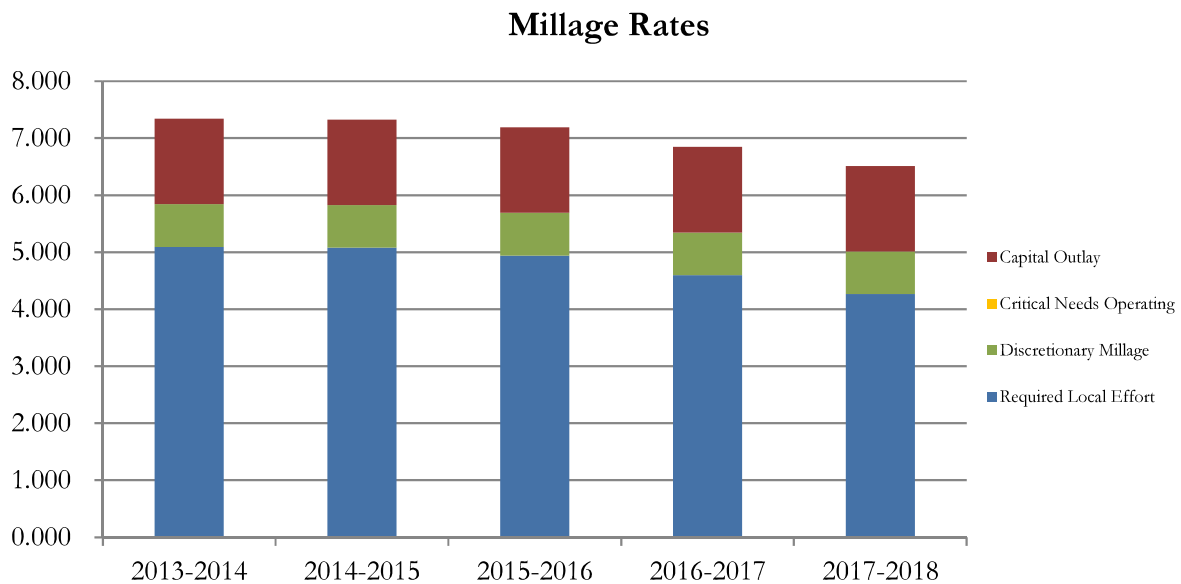
Fleet Insurance Fund

	Actuals 2015-2016	Adopted Budget 2016-2017	Estimated Actuals 2016-2017	Tentative Budget 2017-2018
OPERATING REVENUES:				
Premium Revenue - General Fund	\$ 563,867	\$ 411,200	\$ 261,055	\$ 411,200
Interest Income	14,903	-	9,881	-
TOTAL OPERATING REVENUES	578,770	411,200	270,936	411,200
Beginning Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUE, TRANSFERS & FUND BALANCES	\$ 1,578,770	\$ 1,411,200	\$ 1,270,936	\$ 1,411,200
OPERATING EXPENSES:				
Salaries	\$ -	\$ -	\$ -	\$ -
Purchased Services	578,770	411,200	270,936	411,200
Material and Supplies	-	-	-	-
TOTAL OPERATING EXPENSES	578,770	411,200	270,936	411,200
Ending Fund Balances	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCES	\$ 1,578,770	\$ 1,411,200	\$ 1,270,936	\$ 1,411,200



Millage Rates

Millage	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Required Local Effort	5.095	5.079	4.944	4.600	4.264
Prior Period Funding Adj.	0.015	0.009	0.005	0.000	0.008
Discretionary Millage	0.748	0.748	0.748	0.748	0.748
Add'l Discretionary Millage	0.000	0.000	0.000	0.000	0.000
Critical Needs Operating	0.000	0.000	0.000	0.000	0.000
Capital Outlay	1.500	1.500	1.500	1.500	1.500
Debt Service	0.000	0.000	0.000	0.000	0.000
Total	7.358	7.336	7.197	6.848	6.520



Source: District Records

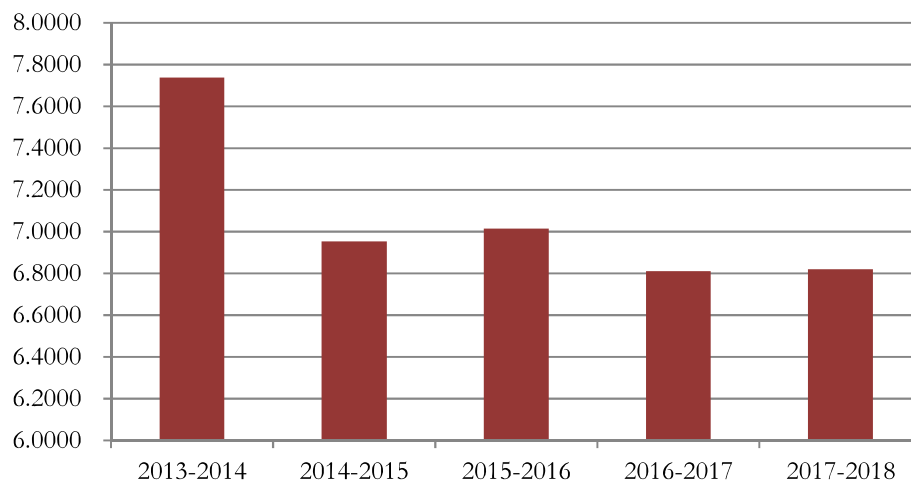
A mill represents one thousandth of a dollar



Rolled-back Rate

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
(1) Current Year Gross Taxable Value	27,144,412,805	28,893,765,446	30,513,634,131	32,624,888,000	35,019,721,155
(2) Current Year New Taxable Value	148,813,394	226,603,487	326,780,496	375,833,266	447,721,917
(3) Current Year Adjustable Taxable	26,995,599,411	28,667,161,959	30,186,853,635	32,249,054,734	34,571,999,238
(4) Prior Year Gross Taxable Value (From Prior Year DR-403)	26,477,759,038	27,091,310,355	28,866,429,963	30,514,924,188	32,562,727,835
(5) Prior Year Millage Levy	7.888	7.358	7.336	7.197	6.848
(6) Prior Year Ad Valorem Proceeds	208,856,563	199,337,862	211,764,130	219,615,909	222,989,560
(7) The Current Year Rolled-Back	7.7367	6.9535	7.0151	6.8100	6.4500
(8) Current Year Proposed Millage Rate	7.358	7.336	7.197	6.848	6.520
(9) Current Year Proposed Rate as a % of the rolled-back rate	95.11%	105.50%	102.59%	100.56%	101.09%
(10) Current Year Rate Change as a percent of rolled-back rate	-4.89%	5.50%	2.59%	0.56%	1.09%

Rolled-back Rate



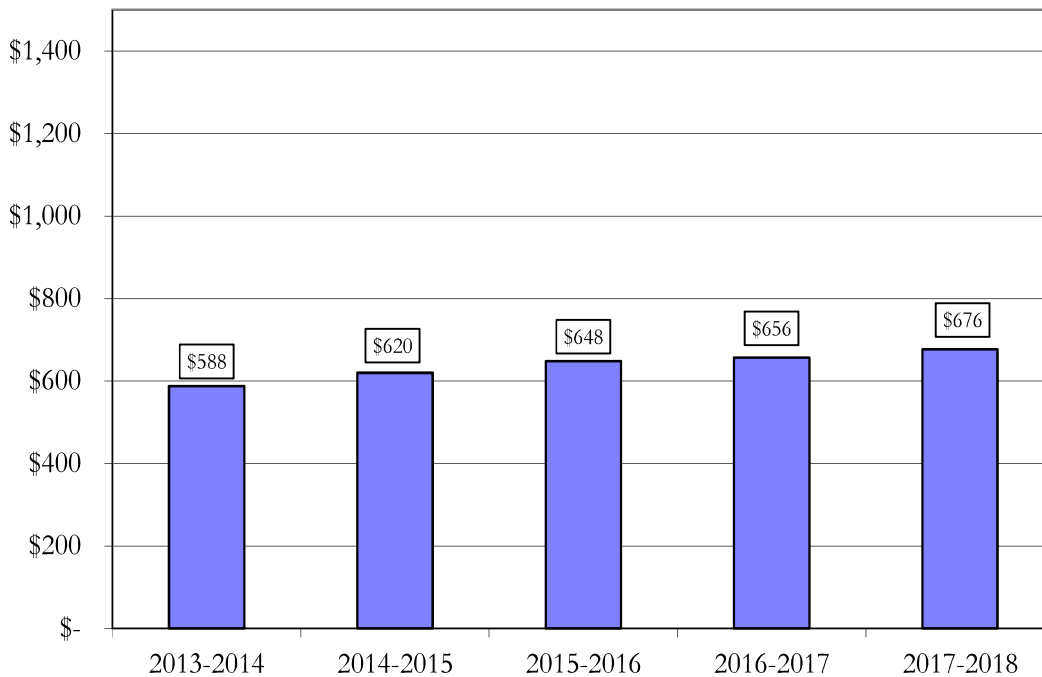
Source: District Records



Average Homeowner Rates

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Assessed Value	\$ 104,920	\$ 109,543	\$ 115,017	\$ 120,825	\$ 128,746
Homestead Exemption	25,000	25,000	25,000	25,000	25,000
Taxable Value	79,920	84,543	90,017	95,825	103,746
Property Tax Rate	7.358	7.336	7.197	6.848	6.520
Property Tax Due	\$ 588.05	\$ 620.21	\$ 647.85	\$ 656.21	\$ 676.42
Tax Increase/(Decrease) from the Prior Year	\$ (31.34)	\$ 32.16	\$ 27.64	\$ 8.36	\$ 20.21

Average Homeowner's Property Taxes



Source: Volusia County Property Appraiser



FEFP Revenue Summary

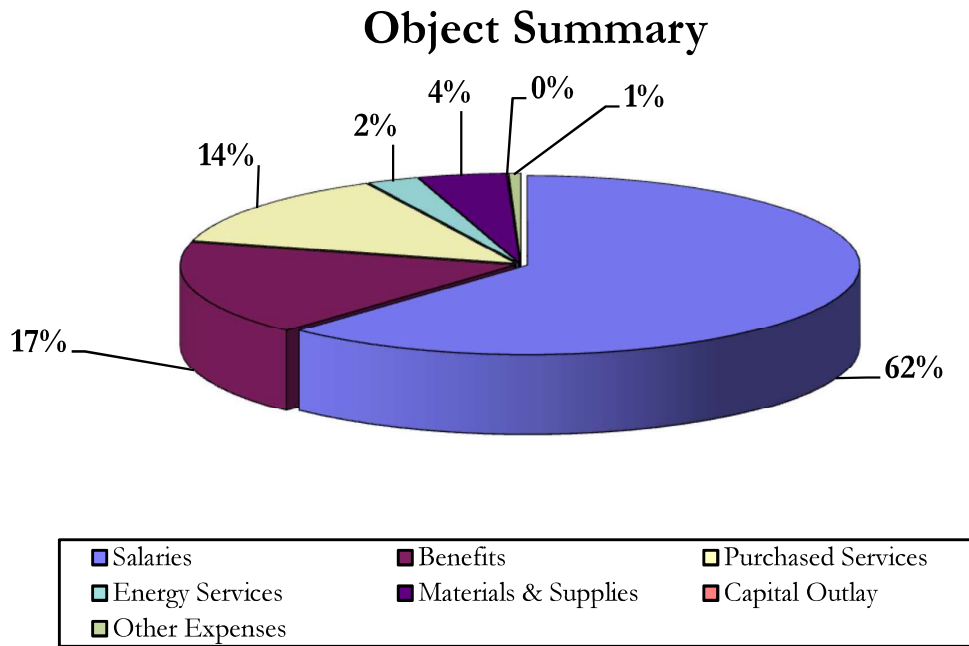
	2016-2017 4th Calc	2017-2018 HB 3A	2017-2018 2nd Calc	2nd vs 4th Difference
Formula Components				
Unweighted FTE	62,300.73	62,701.63	62,701.63	400.90
Weighted FTE	67,823.31	68,387.27	68,387.27	563.96
Base Student Allocation	4,160.71	4,203.95	4,203.95	43.24
District Cost Differential	0.9689	0.9617	0.9617	(0.0072)
School Taxable Value	32,624,888,000	35,115,892,537	35,019,721,155	2,394,833,155
Required Local Effort Millage	4.600	4.272	4.264	(0.336)
Discretionary Millage	0.748	0.748	0.748	-
Total Millage	5.348	5.020	5.012	-0.336
Base Funding (WFTE x BSA x DCD)	\$ 273,416,918	\$ 276,485,542	\$ 276,485,542	\$ 3,068,624
ESE Guaranteed Allocation	23,976,185	24,140,540	24,140,540	164,355
Compression Adjustment - 0.748 mills	5,215,817	5,443,129	5,563,516	347,699
Declining Enrollment Supplement	3,210	-	-	(3,210)
Safe Schools	1,573,042	1,614,640	1,614,640	41,598
Reading Instruction	2,738,140	2,706,386	2,706,386	(31,754)
Supplemental Academic Instruction	16,816,575	16,914,414	16,914,414	97,839
DJJ Supplemental Funding	244,912	231,373	231,373	(13,539)
Student Transportation	10,423,712	10,516,944	10,516,944	93,232
Instructional Materials	4,994,043	5,126,829	5,126,829	132,786
Digital Learning	1,477,314	1,475,261	1,475,261	(2,053)
Teacher Classroom Supply Assistance	1,035,939	1,015,319	1,015,319	(20,620)
Proration to Appropriation	(162,164)	-	-	162,164
Additional Allocation	17,013	-	-	(17,013)
Virtual Education Contribution	83,518	68,276	68,005	(15,513)
Total FEFP	341,854,174	345,738,653	345,858,769	4,004,595
Required Local Effort Taxes	(144,071,505)	(144,014,489)	(143,351,127)	720,378
Total State FEFP	197,782,669	201,724,164	202,507,642	4,724,973
Categoricals				
Class-size Reduction	67,105,031	66,884,867	66,884,867	(220,164)
Total Categorical Funding	67,105,031	66,884,867	66,884,867	(220,164)
Lottery	1,029,183	1,016,724	1,016,724	(12,459)
School Recognition	999,252	999,252	999,252	-
Total State Funding	266,916,135	270,625,007	271,408,485	4,492,350
Local Funding				
Total Required Local Effort	144,071,505	144,014,489	143,351,127	(720,378)
Discretionary Local Effort	23,427,280	25,216,020	25,146,961	1,719,682
Total Local Funding	167,498,785	169,230,509	168,498,088	999,303
Total Funding	\$ 434,414,920	\$ 439,855,516	\$ 439,906,573	\$ 5,491,653
Budgeted Funding Per Student	\$ 6,972.87	\$ 7,015.06	\$ 7,015.87	



Object Summary

General Fund 2017-2018

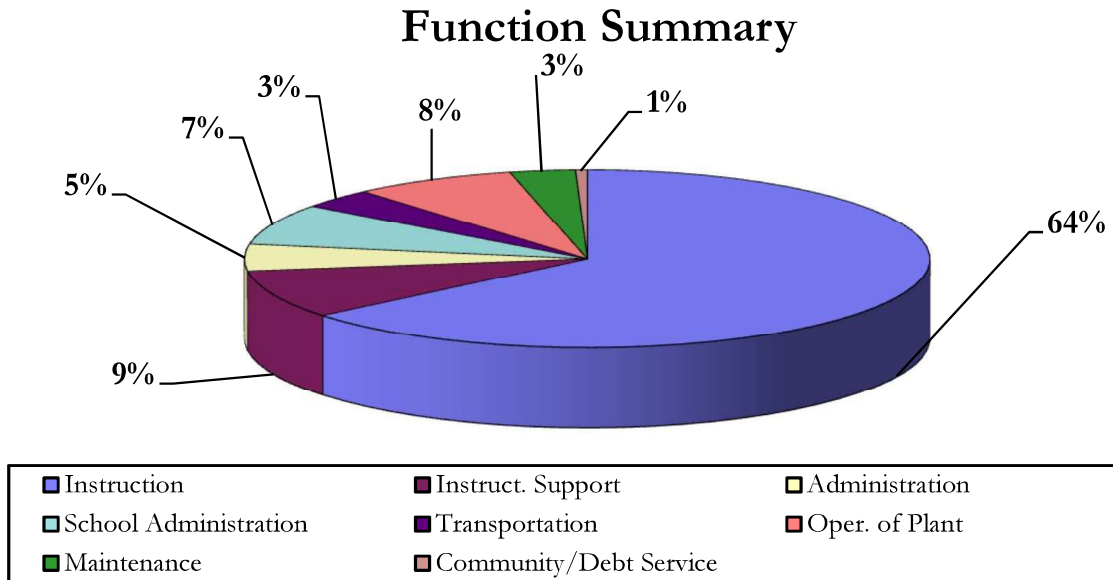
Object	Description	Amount
100	Salaries	\$ 295,692,622
200	Benefits	82,017,467
300	Purchased Services	64,586,190
400	Energy Services	11,870,937
500	Materials & Supplies	20,305,754
600	Capital Outlay	349,188
700	Other Expenses	2,750,435
900	Transfers	-
Total		\$ 477,572,592



Function Summary

General Fund 2017-2018

Function	Description	Amount
5000	Instruction	\$ 305,596,055
6100	Pupil Personnel Services - Administration	16,615,496
6200	Instructional Media Services	6,690,584
6300	Instructional and Curriculum Development	10,151,842
6400	Instructional Staff Training Services	2,423,472
6500	Instructional Related Technology	6,348,038
7100	School Board	775,479
7200	General Administration (Superintendent's Office)	1,856,904
7300	School Administration	35,520,332
7400	Facilities Acquisition and Construction	94,737
7500	Fiscal Services	2,673,107
7700	Central Services	7,606,439
7800	Pupil Transportation Services	16,937,694
7900	Operation of Plant	36,745,748
8100	Maintenance of Plant	14,730,548
8200	Administrative Technology Services	10,066,550
9100	Community Services	2,698,245
9200	Debt Service	-
9700	Budgeted Transfer of Funds	41,322
Total		\$ 477,572,592



School District of Volusia County

***FY18
TRIM
Advertisement***

July 22, 2017

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF VOLUSIA COUNTY ARE 0.9%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

FISCAL YEAR
2017-2018

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	4.272	Discretionary Capital Improvement	0.000	Operating or Capital Not to Exceed 2 Years	0.000
Local Capital Improvement (Capital Outlay)	1.500	Additional Millage Not to Exceed 4 Years (Operating)	0.000	Debt Service	0.000
Discretionary Operating	0.748			Total Millage	6.520

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	3,045,000	67,996,086				71,041,086
State Sources	272,491,614	333,000	1,743,920	1,574,565		276,143,099
Local Sources	174,351,276	4,330,500		94,428,398	5,928,514	279,038,688
TOTAL SOURCES	449,887,890	72,659,586	1,743,920	96,002,963	5,928,514	626,222,873
Transfers In	6,962,268		24,743,921			31,706,189
Non Revenue Sources	250,000					250,000
Fund Balances/Reserves/Net Assets-July 1, 2017	47,169,617	14,334,221	1,465,457	140,323,029	8,361,207	211,653,531
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 504,269,775	\$ 86,993,807	\$ 27,953,298	\$ 236,325,992	\$ 14,289,721	\$ 869,832,593

EXPENDITURES:

Instruction	305,596,055	17,155,750			670,718	323,422,523
Student Support Services	16,615,496	5,564,175				22,179,671
Instructional Media Services	6,690,584					6,690,584
Instructional & Curriculum Development Services	10,151,842	8,168,882				18,320,724
Instructional Staff Training Services	2,423,472	8,527,371				10,950,843
Instruction-Related Technology	6,348,038	8,728				6,356,766
Board	775,479					775,479
General Administration	1,856,904	1,571,061				3,427,965
School Administration	35,520,332	2,177,665			50,000	37,747,997
Facilities Acquisition and Construction	94,737			192,637,430		192,732,167
Fiscal Services	2,673,107				30,500	2,703,607
Food Services		29,086,508			75,000	29,161,508
Central Services	7,606,439	152,742			1,294,800	9,053,981
Student Transportation Services	16,937,694	74,189			263,200	17,275,083
Operation of Plant	36,745,748	21,820			3,498,746	40,266,314
Maintenance of Plant	14,730,548				45,550	14,776,098
Administrative Technology Services	10,066,550					10,066,550
Community Services	2,698,245					2,698,245
Debt Service			26,193,795			26,193,795
Other Capital Outlay	41,322	2,998,203				3,039,525
TOTAL EXPENDITURES	477,572,592	75,507,094	26,193,795	192,637,430	5,928,514	777,839,425
Transfers Out				31,706,189		31,706,189
Fund Balances/Reserves/Net Assets-June 30, 2018	26,697,183	11,486,713	1,759,503	11,982,373	8,361,207	60,286,979
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	\$ 504,269,775	\$ 86,993,807	\$ 27,953,298	\$ 236,325,992	\$ 14,289,721	\$ 869,832,593

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE
OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

Notice of Tax For School Capital Outlay

The Volusia County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.020 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The Capital Outlay tax will generate approximately \$50,428,398 to be used for the following projects:

CONSTRUCTION AND REMODELING

Modular outdoor restrooms at DeLand High School, Starke and Timbercrest Elementary Schools. Major renovations and construction on an addition at Westside Elementary.

MAINTENANCE, RENOVATION AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute. HVAC, electrical, roofing, flooring, fire alarms, and other safety related renovations and repairs at various schools and facilities. Site improvements at various schools and facilities. Portable moves and compliance.

MOTOR VEHICLE PURCHASES

Purchase of 26 school buses.

Purchase vehicles for maintenance, transportation, warehouse and technology repair.

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Data processing equipment, network hardware and enterprise wide software, equipment for maintenance, transportation and various schools and departments. Payments on copying equipment leases.

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Debt service payments on four (4) Certificates of Participation for new school construction.

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Lease for transportation parking lot.

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

One (1) year lease of portable classrooms and relocatable office facilities.

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4),F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

All concerned citizens are invited to a public hearing to be held on
July 25, 2017, at 6:00 pm

At

The Volusia County Schools Central Administration Complex, 200 North Clara Avenue, DeLand, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

N O T I C E O F

P R O P O S E D T A X I N C R E A S E

The Volusia County School Board will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy.....	\$ 223,415,233
B.	Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ 425,673
C.	Actual property tax levy.....	\$ 222,989,560
	This year's proposed tax levy.....	\$ 228,328,582

A portion of the tax levy is required under state law in order for the school board to receive \$202,507,642 in state education grants.

The required portion has decreased by 1.40 percent, and represents approximately seven tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 25, 2017, at 6:00 p.m., at the Volusia County Schools Central Administrative Complex, 200 North Clara Avenue, DeLand, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.