

**BOARD OF EDUCATION  
NORTH BRANCH EDUCATIONAL SERVICES CENTER  
6655 JEFFERSON, PO BOX 3620  
NORTH BRANCH, MICHIGAN 48461-3620**

The regular meeting of the North Branch Board of Education was held at 7:00 p.m. on Monday, July 13, 2020 on the front lawn the Educational Services Center located at 6655 Jefferson, North Branch, Michigan.

President Deshetsky called the meeting to order at 7 p.m.

Roll Call indicated the following Board members present:

Members Present: Daniel Deshetsky, President  
Cory Mabery, Vice President  
Cheryl Howell, Treasurer  
Lori Lane, Secretary  
Joshua Leach, Trustee  
Jason Cullin, Trustee  
Brenden Miller, Trustee

Others Present:	James D. Fish	Superintendent
	Melissa Montgomery	Business Director
	Amber White	Director of Curriculum & Instruction
	Jeff Drayton	Director of Operation & Technology
	Mark Hiltunen	High School Principal
	John Sherman	High School Assistant Principal
	Dane Terauds	Ruth Fox Middle School Principal
	Theresa Rae	Elementary School Principal
	Mark Brown	Technology Support Coordinator
	Rhoda Lucia	Recording Secretary

Community Members – 17

Moved by Mabery, supported by Howell the Board of Education approve the agenda as presented.

Roll Call Vote: Mabery aye, Lane aye, Leach aye, Deshetsky aye, Howell, aye, Miller aye, Cullin aye

7 aye, 0 nay, 0 absent - Motion Carried

**Student Report:** None

**Presentations:** Mark Hiltunen presented options for 2020 graduation on August 9 and had discussion with the board. The board had consensus to proceed under the state guidelines.

**Board Committee Reports:**

Facility Committee Meeting – July 13, 2020 - Mr. Deshetsky shared the notes from the facility meeting and entertained questions from the board. Mr. Curtis explained the cleaning system and entertained questions from the board. The board had consensus to move forward in purchasing the system.

**Comments from the Public:** None

### **Consent Agenda**

Moved by Mabery, supported by Leach the Board of Education approve the consent agenda including the approval of June 22, 2020 Regular Meeting Minutes, review of the June Accounts Payables in the amount of \$906,833.76, review of the June Food Service Bills in the amount of \$18,676.59, reviewed the June Financial Report, and acknowledge the resignation of Stacy Nowak with regrets and best wishes.

Roll Call Vote: Deshetsky aye, Cullin aye, Miller aye, Leach aye, Howell aye, Mabery aye, Lane aye

7 aye, 0 nay, 0 absent – Motion Carried

### **Items for Discussion/Action**

Moved by Deshetsky, supported by Howell the Board of Education approve the employment of Nikolas Hopp as the Elementary Assistant Principal beginning July 1, 2020

Roll Call Vote: Howell aye, Miller aye, Cullin aye, Leach aye, Mabery aye, Deshetsky aye, Lane aye.

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Howell, supported by Cullin the Board of Education approve the Bond Purchase Ratification Resolution as presented and attached

Roll Call Vote: Lane aye, Deshetsky aye, Cullin aye, Mabery aye, Leach aye, Howell aye, Miller aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Leach, supported by Miller the Board of Education designates Rhoda Lucia as the School Election Assistant and the Board of Education's recording secretary for 2020-2021.

Roll Call Vote: Miller aye, Howell aye, Cullin aye, Leach aye, Lane aye, Mabery aye, Deshetsky aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Mabery, supported by Howell the Board of Education approves School District depositories to be Independent Bank East Michigan - North Branch, ChoiceOne Bank, formerly Lakestone Bank and Trust, Tri-County Bank, Michigan Liquid Asset Fund Plus and PNC Bank as their 2020-2021 Depositories.

Roll Call Vote: Leach aye, Mabery aye, Lane aye, Cullin aye, Deshetsky aye, Howell aye, Miller aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Mabery, supported by Leach the Board of Education approve the 2020-2021 proposed fees and rental charges for district facilities and grounds as presented.

Roll Call Vote: Cullin aye, Leach aye, Miller aye, Mabery aye, Howell aye, Lane aye, Deshetsky aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Leach, supported by Lane the Board of Education approve the 2020-2021 breakfast and lunch prices with a 10 cent lunch increase & .05 cent breakfast increase for students and for the Adult Meals a 5 cent increase for breakfast and no increase for lunch prices.

Roll Call Vote: Deshetsky aye, Miller aye, Howell aye, Cullin aye, Lane aye, Leach aye, Mabery aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Howell, supported by Lane that the Board of Education approve the renewal of the 3 year contract (2021-2023) with the Auditing Firm; Anderson, Tuckey, Berhardt, & Doran P.C. as presented.

Roll Call Vote: Mabery aye, Lane aye, Miller aye, Cullin aye, Leach aye, Howell aye, Deshetsky aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Miller, supported by Howell that the Board of Education approve the 2020 Tax Rate Request Form as presented and attached.

Roll Call Vote: Howell aye, Cullin aye, Deshetsky aye, Mabery aye, Miller aye, Lane aye, Leach aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Mabery, supported by Cullin the Board of Education approve the School Bond Loan Application Resolution as presented and attached.

Roll Call Vote: Lane aye, Miller aye, Howell aye, Deshetsky aye, Cullin aye, Leach aye, Mabery aye

7 aye, 0 nay, 0 absent – Motion Carried

Moved by Mabery, supported by Howell the Board of Education approve the November Election resolution as presented and attached.

Roll Call Vote: Miller aye, Cullin aye, Howell aye, Deshetsky aye, Leach aye, Mabery aye, Lane aye

7 aye, 0 nay, 0 absent – Motion Carried

#### **Communications –**

Mr. Fish, Superintendent informed the board of the following:

- Discussed “Returned to Learn” plan

Mrs. White, Director of Curriculum and Instruction informed the board of the following:

- Shared information on all of the intensive trainings that NBAS teachers have been doing this summer

#### **Items for Future Discussion/Action –**

- a. Adoption of 2020-2021 Organizational Chart
- b. Approval of 2020-2021 Return to Learn plans

#### **Comments from the Public – None**

#### **Comments from Board Members – The board members made comments.**

Moved by Miller, supported by Howell the Board of Education adjourn at 9:42 pm

Roll Call Vote: Leach aye, Mabery aye, Lane aye, Miller aye, Cullin aye, Howell aye, Deshetsky aye

7 aye, 0 nay, 0 absent – Motion Carried

 Lori Lane

Lori Lane, Secretary






# Draft regular minutes 7-13-2020

Final Audit Report

2020-07-29

Created:	2020-07-28
By:	Mark Brown (MBROWN@NBBCONCOS.NET)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMqb5Fqr0TIRhrRVNif1Jr9yEyAC_0A6D

## "Draft regular minutes 7-13-2020" History

-  Document created by Mark Brown (MBROWN@NBBCONCOS.NET)  
2020-07-28 - 1:07:52 PM GMT- IP address: 136.228.46.226
-  Document emailed to Lori Lane (llane@nbbrncos.net) for signature  
2020-07-28 - 1:08:25 PM GMT
-  Email viewed by Lori Lane (llane@nbbrncos.net)  
2020-07-28 - 1:08:32 PM GMT- IP address: 66.102.6.143
-  Document e-signed by Lori Lane (llane@nbbrncos.net)  
Signature Date: 2020-07-29 - 11:11:45 AM GMT - Time Source: server- IP address: 50.105.120.161
-  Signed document emailed to Lori Lane (llane@nbbrncos.net) and Mark Brown (MBROWN@NBBCONCOS.NET)  
2020-07-29 - 11:11:45 AM GMT



Adobe Sign

North Branch Area Schools, Lapeer County, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held:

☒ in the Educational Services Center front lawn, within the boundaries of the District,

☐ electronically pursuant to Executive Order through \_\_\_\_\_ with identification number \_\_\_\_\_

on the 13th day of July, 2020, at 7 o'clock in the p.m.

The meeting was called to order by Daniel Deshetsky, President.

Present: Members - Deshetsky, Mabery, Howell, Lane, Miller, Leach, Cullin

Absent: Members - None

The following preamble and resolution were offered by Member Howell and supported by Member Cullin:

**WHEREAS:**

1. By resolution adopted on May 11, 2020 (the "Bond Resolution"), this Board authorized not to exceed Nine Million One Hundred Thousand Dollars (\$9,100,000) 2020 Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable) (the "Bonds") for the purpose of refunding all or a portion of the Issuer's School Bond Loan Fund and School Loan Revolving Fund balances (the "Refunded Obligations"); and

2. In the Bond Resolution, the Issuer authorized the Superintendent of Schools and/or the Business Director (each an "Authorized Officer") to accept a bid on behalf of this Board for the sale of the Bonds within the parameters set forth in such resolution; and

3. Based upon information provided by the Issuer's financial consulting firm and Stifel, Nicolaus & Company, Incorporated (the "Underwriter"), the Issuer selected a negotiated sale to allow for flexibility in the timing, sale and structure of the Bonds in response to changing market conditions and to accomplish the refunding of the Refunded Obligations; and

4. The Underwriter presented an offer to purchase the Bonds to an Authorized Officer on July 2, 2020, which an Authorized Officer accepted pursuant to the authority delegated in the Bond Resolution.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The Authorized Officer's acceptance of the Underwriter's offer as set forth in the bond purchase agreement (the "Bond Purchase Agreement"), and the terms and conditions set forth therein, presented to the Authorized Officer on July 2, 2020, to purchase the Bonds in the principal amount of \$8,900,000 at a purchase price of \$8,862,175.00, which is the par value of the Bonds, less the Underwriter's discount of \$37,825.00, is hereby ratified and affirmed. The Bonds shall be

issued in the aggregate principal sum of \$8,900,000 and designated 2020 Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable).

2. The Bonds shall be dated July 28, 2020, and shall mature on May 1 of the years 2025 to 2033, inclusive, on which interest is payable commencing November 1, 2020 and semi-annually thereafter on May 1 and November 1 at the rates and in the principal amounts set forth in Exhibit A and shall be subject to optional redemption as set forth herein.

3. The Bonds or portions of Bonds in multiples of \$5,000, maturing on or after May 1, 2031, shall be subject to redemption prior to maturity, at the option of the Issuer in such order as the Issuer may determine and by lot within any maturity, on any date occurring on or after May 1, 2030, at par plus accrued interest to the redemption date.

4. Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the registered owner's or owners' registered address shown on the registration books kept by the Paying Agent (the "Paying Agent"). The Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the registered owner thereof.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Any Bonds selected for redemption which are deemed to be paid in accordance with the provisions of the Bond Resolution and this resolution will cease to bear interest on the date fixed for redemption. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

5. Blank Bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, upon issuance and delivery and from time to time thereafter as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

The Bonds are registered as to principal and interest and are transferable as provided in the Bond Resolution only upon the books of the Issuer kept for that purpose by the Paying Agent, by the registered owner thereof in person or by an agent of the owner duly authorized in writing, upon the surrender of the Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the registered owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the Bond Resolution, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of \$5,000, or any integral multiple thereof, not exceeding the aggregate principal amount for each maturity.



If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

6. Upon delivery of the Bonds, the accrued interest, if any, shall be deposited in the Debt Retirement Fund for the Bonds and the balance of the Bond proceeds shall be used as follows:

A. The approximate sum of \$8,773,500.00 shall be paid to the Michigan Department of Treasury for payment of the Refunded Obligations.

B. The approximate sum of \$88,675.00 shall be used to pay the cost of issuance of the Bonds, and any balance remaining from that sum shall be deposited in the Debt Retirement Fund for the Bonds.

7. The President and Secretary are hereby authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer be and is hereby authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

8. The Preliminary Official Statement, dated June 25, 2020, is deemed final for purposes of SEC Rule 15c2-12(b)(1), relating to the Bonds and its use and distribution by the Underwriter is hereby authorized, approved and confirmed.

9. An Authorized Officer is authorized and directed to execute and deliver the final Official Statement on behalf of the Issuer. An Authorized Officer is further authorized to approve, execute and deliver any amendments and supplements to the final Official Statement necessary to assure that the statements therein are true, as of the time the Bonds are delivered to the Underwriter, and that it does not contain any untrue statement of a material fact and does not omit to state a material fact necessary in order to make the statements, in light of the circumstances under which they were made, not misleading. In the absence of an Authorized Officer, the President may execute the above documents.

10. The President or Vice President, the Secretary, the Treasurer, the Superintendent, the Business Director, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the Bond Purchase Agreement.

11. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate sale and delivery of the Bonds.

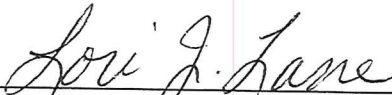
12. The Issuer hereby appoints The Huntington National Bank, Grand Rapids, Michigan, as Paying Agent-Bond Registrar and directs an Authorized Officer to execute for and on behalf of the Issuer a Paying Agent-Bond Registrar Agreement.

13. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.


Ayes: Members - Lane, Deshetsky, Cullin, Mabery, Leach, Howell, Miller

Nays: Members - None

Resolution declared adopted.

  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of North Branch Area Schools, Lapeer County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on July 13, 2020, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

  
Secretary, Board of Education

FGH/keh



# EXHIBIT A

## BOND PRICING

### North Branch Area Schools 2020 Refunding Bonds Final Numbers

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	05/01/2025	650,000	1.007%	1.007%	100.000
	05/01/2026	705,000	1.307%	1.307%	100.000
	05/01/2027	790,000	1.457%	1.457%	100.000
	05/01/2028	865,000	1.724%	1.724%	100.000
	05/01/2029	960,000	1.824%	1.824%	100.000
	05/01/2030	1,065,000	1.914%	1.914%	100.000
	05/01/2031	1,170,000	2.024%	2.024%	100.000
	05/01/2032	1,285,000	2.124%	2.124%	100.000
	05/01/2033	1,410,000	2.224%	2.224%	100.000
		8,900,000			

Dated Date	07/28/2020	
Delivery Date	07/28/2020	
First Coupon	11/01/2020	
Par Amount	8,900,000.00	
Original Issue Discount		
Production	8,900,000.00	100.000000%
Underwriter's Discount	-37,825.00	-0.425000%
Purchase Price	8,862,175.00	99.575000%
Accrued Interest		
Net Proceeds	8,862,175.00	

# 2020 Tax Rate Request (This form must be completed and submitted on or before September 30, 2020)

ORIGINAL TO: County Clerk(s)  
COPY TO: Equalization Department(s)  
COPY TO: Each township or city clerk

L-4029

## MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory. Penalty applies.

Carefully read the instructions on page 2.

County(ies) Where the Local Government Unit Levies Taxes  
**LAPEER**

2020 Taxable Value of ALL Properties in the Unit as of 5-26-2020  
**344,122,405**

Local Government Unit Requesting Millage Levy  
**NORTH BRANCH AREA SCHOOLS**

For LOCAL School Districts: 2020 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.  
**70,126,108**

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2020 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2019 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2020 Current Year "Headlee" Millage Reduction Fraction	(7) 2020 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	OPERATIONAL	11/8/16	18.3866	18.081	.9857	17.8224	1	17.8224	0	17.8224	2022
REFUND	DEBT	3/27/13	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.2000	
REFUND	DEBT	4/23/15	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.0000	
REFUND	DEBT	7/27/16	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.0400	
REFUND	DEBT	7/28/20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.2000	

Prepared by <b>MELISSA MONTGOMERY</b>	Telephone Number <b>(810) 688-7995</b>	Title of Preparer <b>BUSINESS DIRECTOR</b>	Date <b>07/13/2020</b>
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.121(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary	<i>Lori Lane</i>	<b>LORI LANE</b>	<b>07/13/2020</b>
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President	<i>Dan Deshetsky</i>	<b>DANIEL DESHETSKY</b>	<b>07/13/2020</b>

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

**\*\* IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2020 for instructions on completing this section.		
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)		Rate
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal		
For Commercial Personal		<b>5.8224</b>
For all Other		<b>17.8224</b>

AUTHORITY: Act 92, 2005, as amended  
COMPLETION: Required  
Due Date: August 1, 2020



Bureau of Bond Finance  
School Loan Revolving Fund  
430 W. Allegan  
Lansing, MI 48922

GRETCHEN WHITMER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING  
**School Loan Revolving Fund  
Annual Loan Application  
Cover Transmittal**

RACHAEL EUBANKS  
STATE TREASURER

School District Name North Branch Area Schools

District Code 44-090

☒ Winter Levy ☐ Summer/Split Levy

PURPOSE: Use this form as a cover sheet and checklist when returning your Annual Loan Activity Application.  
(Please check off indicated items)

- ☒ School Board certified resolution (with board votes recorded on page 2)  
☒ Annual Loan Worksheet  
☐ Copy of **Reconciled** Bank Statements

CONTACT PERSON IF CHANGED: Person to whom questions and correspondence concerning this application should be directed.

Name: Melissa Montgomery

E-Mail Address: mmontgomery@nbbrncos.net

Title: Business Director

Telephone #: 810-688-7995

Fax #: 810-688-7010

Certification: I have reviewed the application for the purpose of assuring that borrowing from the School Loan Revolving Fund has been minimized through proper allocation of the debt levy. I certify that the information contained in this application is complete and accurate in all respects.

Melissa Montgomery

(Signature of Authorized Officer)  
refer to section 5 of the board resolution

Business Director

(Title)

7/13/2020

(Date)

**MAILING INSTRUCTIONS:**

Return ONE copy by August 1, 2020 to TREASURY at the above address.

Direct questions to:

Janelle Sabin, Auditor

Telephone: 517-335-4302 Fax: 517-241-1233

For Treasury Use Only:

Borrow (Repay) \_\_\_\_\_



School Bond Qualification and Loan Program  
School Loan Revolving Fund  
Bureau of Bond Finance  
Michigan Department of Treasury  
430 W. Allegan  
Lansing, MI 48922

**ANNUAL LOAN/REPAYMENT ACTIVITY APPLICATION**  
For Participation in the School Bond Qualification and Loan Program

Legal Name of School District	District Code No.	County
North Branch Area Schools	44-090	Lapeer County

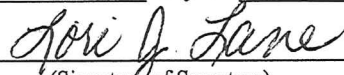
**CERTIFICATE**

I, the undersigned, Secretary of the Board of Education, do certify hereby that the following constitutes a true and complete copy of a resolution adopted by the Board of Education of this School District, at a [regular or special] meeting held on the 13 day of July, 2020, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with Act 267 of the Public Acts of 1976 (Open Meetings Act).

IN WITNESS WHEREOF, I have hereunto set my hand this 13 day of July, 2020.

Lori Lane

(Type or Print Name of Secretary)



(Signature of Secretary)

Cheryl Howell

(Type or Print Name of Treasurer, Board of Education)



(Signature of Superintendent of Schools)

**RESOLUTION**

A meeting was called to order by Daniel Deshetsky, President.

Present: Members Deshetsky, Mabery, Howell, Lane, Miller, Leach, Cullin

Absent: Members None

The following preamble and resolution were offered by Member Mabery

and supported by Member Cullin

**WHEREAS:**

1. Act 92 of the Public Acts of Michigan, 2005, enacted pursuant to Article IX, Section 16, of the Michigan Constitution of 1963, provides the procedure, terms and conditions for obtaining a loan from the Michigan School Loan Revolving Fund.
2. Pursuant to Executive Order No. 1993-19, the state activities related to bond qualification and state borrowing functions for the provision of loans by the State of Michigan to school districts were transferred from the Department of Education to the Department of Treasury. The State Treasurer is responsible for prescribing the forms and procedures regarding the application for loan from the School Loan Revolving Fund.

3. This district has taken all necessary actions to comply with all legal and procedural requirements for borrowing from the School Loan Revolving Fund.

NOW, THEREFORE, LET IT BE RESOLVED THAT:

1. The district approves the estimated amount to be borrowed from or repaid to the School Bond Qualification and Loan Program and certifies the amount of qualified debt millage to be levied in accordance with the following:

Refunding to be paid 07/28/2020 (\$8,773,500)

Qualified bond debt millage (Tax Year 2020)	8.44	
Combined beginning balance owed to the SBLF and/or SLRF 06/30/2020		\$ 8,755,176.70
Estimated amount to borrow from or repay to the SBLF and/or SLRF		\$2,810,839.00
Estimated accrued interest		102,325.00
Estimated combined ending balance owed the SBLF and/or SLRF 06/30/2021		\$2,894,840.70

2. The district agrees to levy the debt millage tax as indicated above in the current tax year and to levy the debt millage tax required by law on the taxable valuation of the district for each subsequent year until all loans are repaid in full to the State of Michigan.

3. The district agrees to take actions and to refrain from taking any actions as necessary to maintain the tax exempt status of tax exempt bonds or notes issued by the State or the Michigan Finance Authority for the purpose of financing loans to school districts.

4. The district agrees to file a draw request with the State Treasurer not less than 30 days prior to the time when disbursement proceeds will be necessary in order to pay maturing principal or interest or both and to provide any other pertinent facts which may be required to be included in the request.

5. The (title of authorized officer) Melissa Montgomery, Business Director is authorized and directed to file with the Department of Treasury the Annual Loan/Repayment Activity Application and any draw request documents necessary for borrowing from the SLRF.

6. In the event that the district fails to perform any actions as identified in this application or required by law, the district will submit to the State Treasurer a board approved resolution which indicates the actions taken and procedures implemented to assure future compliance.

7. The district board members have read this application, approved all statements and representations contained herein as true to the best knowledge and belief of said board, and authorized the Secretary of the Board of Education to sign this application and submit same to the State Treasurer for his review and approval.

Ayes: Members - Lane, Miller, Howell, Deshetsky, Cullin, Leach, Mabery

Nayes: Members - None



North Branch Area Schools, Lapeer County, Michigan (the "District")

A regular meeting of the board of education of the District (the "Board") was held:

☒ in the Educational Services Center front lawn, within the boundaries of the District,

☐ electronically pursuant to Executive Order through \_\_\_\_\_ with identification number \_\_\_\_\_

on the 13th day of July, 2020, at 7 o'clock in the p.m.

The meeting was called to order by Daniel Deshetsky, President.

Present: Members - **Deshetsky, Mabery, Howell, Lane, Miller, Leach, Cullin**

Absent: Members - **None**

The following preamble and resolution were offered by Member Mabery and supported by Member Howell:

**WHEREAS:**

1. Pursuant to the Michigan Election Law, the District's regular school election shall be held on the first Tuesday after the first Monday in November of even years.
2. It is necessary to conduct the District's regular election on Tuesday, November 3, 2020, to fill one or more Board positions.
3. On or before 4:00 p.m. on Tuesday, August 11, 2020, the Board shall certify any ballot proposition to be submitted to the voters at such election to the election coordinator or coordinators designated to conduct elections within the District (the "Election Coordinator").

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The regular school election of the school electors of the District be called and held on Tuesday, November 3, 2020.
2. The proposition to be voted on at the regular school election shall be stated on the ballots in substantially the form as set forth in Exhibit A.
3. The Election Coordinator is requested to:
  - a. Utilize Lapeer County Press a newspaper published or of general circulation within the District, for publication of notices in accordance with the election law requirements.
  - b. Utilize ballot proposition summary information, as prepared by legal counsel, in the forms of the notices of last day of registration and election in substantially the form as set forth in Exhibit B attached hereto.

c. Provide a proof copy of the ballot to the District and its legal counsel in sufficient time to allow the ballot to be proofread prior to printing.

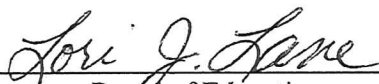
4. The Secretary of this Board is hereby authorized and directed to file a copy of this resolution with the Election Coordinator and with any Election Clerk or clerks designated to conduct elections within the District by 4:00 p.m., on Tuesday, August 11, 2020.

5. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members - **Miller, Cullin, Howell, Deshetsky, Leach, Mabery, Lane**

Nays: Members - **None**

Resolution declared adopted.

  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of North Branch Area Schools, Lapeer County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on July 13, 2020, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

  
Secretary, Board of Education

FGH/keh

## EXHIBIT A

### NORTH BRANCH AREA SCHOOLS OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in North Branch Area Schools, Lapeer County, Michigan, be increased by 2 mills (\$2.00 on each \$1,000 of taxable valuation) for a period of 3 years, 2020, 2021, and 2022, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$12,561 (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

**EXHIBIT B**

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE  
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

NORTH BRANCH AREA SCHOOLS  
OPERATING MILLAGE PROPOSAL  
EXEMPTING PRINCIPAL RESIDENCE  
AND OTHER PROPERTY EXEMPTED BY LAW  
2 MILLS FOR 3 YEARS  
FOR HEADLEE RESTORATION PURPOSES, IF NECESSARY

Full text of the ballot proposition may be obtained at the administrative offices of North Branch Area Schools, 6655 Jefferson Road, North Branch, Michigan 48461, telephone: (810) 688-3570.

# North Branch Area Schools

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6655 Jefferson Road  
P.O. Box 3620  
North Branch, MI 48461-0620  
(810) 688-3570  
Fax (810) 688-7010

James D. Fish  
Superintendent

## CERTIFICATION OF BALLOT PROPOSITION


TO: Lapeer County Election Clerk

In compliance with Public Act 116, Public Acts of Michigan, 1954, as amended (the "Act"), attached is a certified copy of the ballot proposition language approved by the Board of Education of North Branch Area Schools to be placed before the voters at the election to be held on Tuesday, November 3, 2020.

Pursuant to the Act, a summary of the ballot proposition and an address where the full text of the proposal may be obtained must be included in the registration and election notices.

**Please provide us with a proof copy of the ballot proposition language prior to printing the ballots.**

Dated: July 13, 2020

By   
Secretary, Board of Education