BOARD OF EDUCATION
NORTH BRANCH EDUCATIONAL SERVICES CENTER
6655 JEFFERSON, PO BOX 3620
NORTH BRANCH, MICHIGAN 48461-3620

The regular meeting of the North Branch Board of Education was held at 7:00 p.m. on Monday, June 8, 2020 in the board room located in the North Branch Educational Services Center, 6655 Jefferson, North Branch, Michigan.

President Deshetsky called the meeting to order at 7:03 p.m.

Roll Call indicated the following Board members present:

Members Present:	Daniel Deshetsky, President
	Cory Mabery, Vice President
	Cheryl Howell, Treasurer
	Lori Lane, Secretary
	Joshua Leach, Trustee
	Jason Cullin, Trustee
	Absent - Brenden Miller, Trustee

Others Present:	James D. Fish	Superintendent
	Melissa Montgomery	Business Director
	Amber White	Director of Curriculum & Instruction
	Rhoda Lucia	Recording Secretary

Community Members – 1

Moved by Howell, supported by Leach the Board of Education approve the agenda as presented.
Roll Call Vote: Deshetsky aye, Leach aye, Howell aye, Mabery aye, Cullin aye, Lane aye
6 aye, 0 nay, 1 absent - Motion Carried

Student Report: None

Presentations:
Athletic Director, Al Margrif - Gave a brief update on the following:

- Construction of the track and shared some pictures
- Trademarking the bronco logo
- Plans for opening up the athletic fields

Moved by Deshetsky, supported by Mabery the Board of Education approve the opening of the North Branch Area Schools outdoor facilities on June 9, 2020 at 12 pm in accordance with the MHSAA guidelines.
Roll Call Vote: Mabery aye, Leach aye, Deshetsky aye, Lane aye, Cullin aye, Howell aye
6 aye, 0 nay, 1 absent - Motion Carried

Board Committee Reports:
Finance Committee Meeting - June 2, 2020 - Cheryl Howell reviewed the notes from the finance committee and entertained questions from the board.

Comments from the Public: None

Consent Agenda

Moved by Deshetsky, supported by Howell the Board of Education has received and reviewed information for the consent agenda including the approval of minutes from May 11, 2020 Regular board meeting, Reviewed the May Accounts Payables in the amount of $201,032.85, Reviewed the May Food Service Bills in the amount of $30,721.89, Reviewed May Financial Report, acknowledged the resignation of 1st grade teacher, Kelsey Primeau, and acknowledged the resignation for retirement purposes of Elementary Principal, Greg Matheson with regret and best wishes.

Roll Call Vote: Howell aye, Deshetsky aye, Mabery aye, Leach aye, Cullin aye, Lane aye
6 aye, 0 nay, 1 absent – Motion Carried

Items for Discussion/Action

Moved by Mabery, supported by Leach the Board of Education has reviewed the performance of all probationary teachers and approves the Superintendent's written recommendation with regard to each teacher to continue the probationary period or move to tenure period of employment as presented.
Roll Call Vote: Lane aye, Cullin aye, Leach aye, Howell aye, Deshetsky aye, Mabery aye
6 aye 0 nay, 1 absent – Motion Carried

Moved by Leach, supported by Cullin the Board of Education approve resolution to authorize issuance of the Installment Purchase Agreement for the purchase of seven propane school busses as presented and attached.
Roll Call Vote: Mabery aye, Cullin aye, Leach aye, Lane aye, Howell aye, Deshetsky aye
6 aye, 0 nay, 1 absent – Motion Carried

Moved by Howell, supported by Cullin the Board of Education approve the employment of Theresa Rae as Elementary Principal.
Roll Call Vote: Leach aye, Howell aye, Cullin aye, Deshetsky aye, Mabery aye, Lane aye
6 aye, 0 nay, 1 absent – Motion Carried

Communications –

Mr. Fish, Superintendent informed the board of the following:

- Discussed Driver's Education plan
- Discussed the 4 NBAS Opening Plans

Items for Future Discussion/Action –

a. 2019-2020 Budget Amendment (June 22, 2020)
b. 2020-2021 Budget Adoption (June 22, 2020)
c. Superintendent Formal Update (June/July)
d. Designation of Legal Counsel (July 13, 2020)
e. Employment of Elementary Assistant Principal
f. Designation of School Election Assistant & Recording Secretary for 2020-2021 (July 13, 2020)
g. Designation of financial institutions as depositories for 2020-2021 (July 13, 2020)
h. Designation of fees and rental charges for district facilities & grounds for 2020-2021 (July 13, 2020)
i. 2020-2021 Breakfast & Lunch Prices (July 13, 2020)
j. State Aide Note (July 13, 2020)

k. Renew contract with the Firm of Anderson, Tuckey, Berhardt, & Doran P.C. (July 13, 2020)

l. Approval of the 2020 Tax Rate Request Form (July 13, 2020)

Comments from the Public – None

Comments from Board Members – The board members made comments.

Moved by Mabery, supported by Leach the meeting adjourns at 9:48 pm
Roll Call Vote: Deshetsky aye, Lane aye, Leach aye, Howell aye, Mabery aye, Cullin aye, 6 aye, 0 nay, 1 absent – Motion Carried

Lori Lane, Secretary

North Branch Area Schools, Lapeer County, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the Educational Services Center board room, within the boundaries of the Issuer, on the 8th day of June, 2020, at 7:00 o'clock in the p.m.

The meeting was called to order by Daniel Deshetsky, President.

Present: Members Daniel Deshetsky, Cory Mabery, Cheryl Howell, Lori Lane, Joshua Leach, Jason Cullin

Absent: Members Brenden Miller

The following preamble and resolution were offered by Member Leach and supported by Member Cullin:

WHEREAS:

1. Act No. 99, Public Acts of Michigan, 1933, as amended, authorizes this Board to acquire real or personal property for public purposes through an installment purchase contract; and

2. The Board intends to purchase seven (7) Blue Bird school buses (the "Property") from Holland Bus Company, Holland, Michigan (the "Vendor"), in an amount not to exceed Six Hundred Sixty-Six Thousand Seven Hundred Sixty-Seven and 20/100 Dollars ($666,767.20), and to enter into an installment purchase agreement (the "Installment Purchase Agreement") to finance the purchase of the Property; and

3. The outstanding balance of all Issuer purchases of lands, property or equipment for public purposes, to be paid for in installments (i.e., installment purchase agreements, land contracts, leases, etc.), and the taxable value of the real and personal property within the Issuer as of the date hereof are identified in Exhibit A; and

4. This Board desires to solicit bids from financial institutions to finance all or a portion of the cost of the Property (the successful bidder herein referred to as the "Bank").

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Competitive bids for the purchase of the Property, as required by Section 1274 of the School Code of 1976, as amended, have been submitted, and the Board determines that it is in the best interest of the Issuer to accept the bid of the Vendor.

2. The Board determines that it is in the best interest of the Issuer to solicit bids from financial institutions to finance the acquisition of the Property through an Installment Purchase Agreement among the Issuer, the Bank and the Vendor for a total amount not to exceed Four Hundred Thousand and 00/100 Dollars ($400,000.00) at an interest rate of not to exceed six percent (6%) per annum over a period of not to exceed six (6) years with annual principal and interest payments beginning March 22, 2021, based upon a 360-day year, 30-day month.

3. A member of the administrative staff or Board of the Issuer is authorized to distribute a Solicitation for Bids to financial institutions in substantially the form attached hereto

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as Exhibit B and to accept the bid which produces the lowest dollar interest cost to the Issuer within the parameters established by the Board in this Resolution.

4. The Superintendent of Schools or the President, Vice President, Secretary or Treasurer of the Board shall execute an Installment Purchase Agreement in substantially the form attached hereto as Exhibit C on behalf of the Issuer, and the executed Installment Purchase Agreement shall be delivered to the Bank.

5. The Installment Purchase Agreement may not be prepaid, in whole or in part, prior to maturity.

6. The Issuer hereby irrevocably pledges to make the principal installments and interest payments on the Installment Purchase Agreement, beginning with the fiscal year 2020 - 2021 and during each fiscal year for which an operating budget is adopted, the first operating budget obligation within its authorized millage until such time as the principal installments and interest payments have been paid in full.

7. The Issuer hereby pledges its limited tax full faith and credit for the payment of the principal installments and interest payments on the Installment Purchase Agreement, payable from ad valorem taxes which will be levied within the authorized constitutional and statutory operating millage rate available to the Issuer and an irrevocable appropriation of a sufficient amount of taxes will be made each year from said millage rate for the payment of principal installments and interest payments on the Installment Purchase Agreement.

The obligation to pay the principal installments and interest payments will be the limited tax general obligation of the Issuer, and if tax collections are insufficient to pay the principal of or interest on the borrowing when due, the Issuer pledges to use any and all other resources available for the payment of principal and interest on the Installment Purchase Agreement.

8. The President, Vice President, Secretary, Treasurer, Superintendent and individual acting in the capacity of the business official are each further authorized to execute any documents or certificates necessary to complete the transaction. Any of those officers may designate, in writing, an individual to act in their place with respect to the powers conveyed in this paragraph.

9. The useful life of the Property is hereby determined to be not less than six (6) years.

10. The Issuer hereby covenants to comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"), that must be satisfied subsequent to the execution of the Installment Purchase Agreement in order that interest thereon be or continue to be excluded from gross income for federal income tax purposes, including the filing of Form 8038-G or 8038-GC with the Internal Revenue Service.

11. The Issuer hereby designates the Installment Purchase Agreement as a "qualified tax-exempt obligation" for purposes of deduction of interest expense by financial institutions under the Code. In making said designation, the Board determines that the reasonably anticipated amount of tax-exempt obligations which will be issued by the Issuer or entities which issue obligations on behalf of the Issuer during calendar year 2020 will not exceed $10,000,000, excluding only those tax-exempt obligations as permitted by Section 265(b)(3)(C)(ii) of the Code.

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amount of tax-exempt obligations which will be issued by the Issuer or entities which issue obligations on behalf of the Issuer during calendar year 2020 will not exceed $10,000,000, excluding only those tax-exempt obligations as permitted by Section 265(b)(3)(C)(ii) of the Code.

12. The outstanding balance of all of the Issuer's contractual agreements for the purchase of real or personal property, exclusive of interest, does not exceed 1.25% of the taxable valuation of real and personal property in the Issuer.

13. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members Leach, Howell, Cullin, Deshetsky, Mabery, Lane

Nays: Members None

Resolution declared adopted.

Lori Lane
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of North Branch Area Schools, Lapeer County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on June 8, 2020, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Lori Lane
Secretary, Board of Education

FGH/ssw

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EXHIBIT A

1. Total currently outstanding principal balance of all Issuer installment financing contracts (i.e., installment purchase agreements, land contracts, lease purchase agreements, etc.), plus the proposed principal borrowing under this Resolution is: $ 806,486 .

2. The Issuer's total 2020 taxable value for all taxable property within the Issuer's geographic boundaries is $ 324,992,921 .

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