

BOND 2007

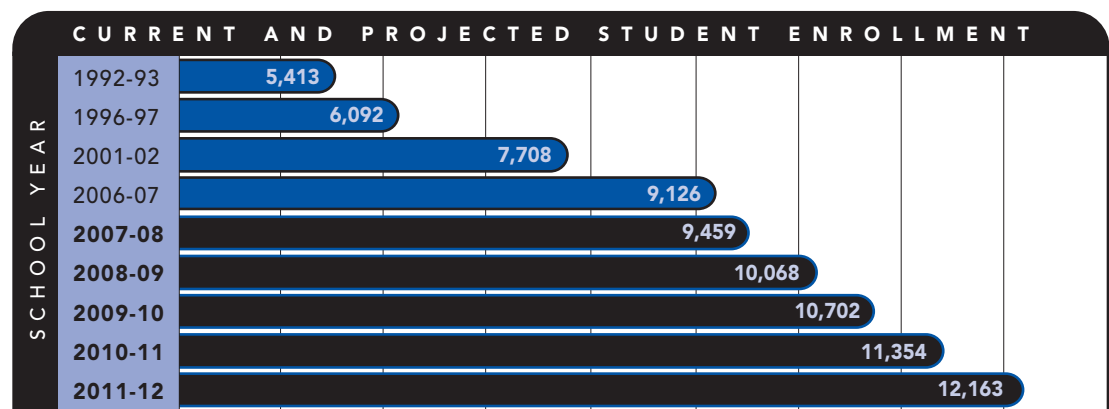
Election Day is Saturday, May 12, 2007
Early Voting, April 30 through May 8, 2007

New Growth in TISD Prompts Bond 2007

On Saturday, May 12, voters will go to the polls to vote on a \$198 million school bond referendum. The bond package provides for new district facilities, renovations at existing campuses, new technology, security cameras and additional school buses.

Over the next five years, Tomball ISD is projected to grow by more than 3,000 students. In order to accommodate student growth, the District is proposing to add classrooms by building new facilities and constructing additional classroom wings at some schools.

This anticipated student growth prompted the District to commission a Facility Study Steering Committee, which



was organized last summer and comprised of 41 community members. These individuals, and other volunteers who served on three subcommittees, looked at enrollment projections, analyzed district needs and then

made recommendations to the Board of Trustees. TISD Board of Trustees reviewed the recommendations and unanimously approved the \$198 million bond proposal being presented to voters.

Several factors impact projected tax increases such as appraised values, the amount of bonds sold at a given time, the interest rate on bonds and the possibility of receiving state assistance for debt payments.

Based on current projections, taxpayers would see a debt service rate increase of about 12.5 cents between 2007 and 2014. In projecting the amount of school bond tax a homeowner might pay under Bond 2007, the District has allowed for a five percent increase in appraised home property values. However, the amounts could vary depending on the value of a specific home. The average home in Tomball ISD is valued at \$149,466. According to the adjacent chart, you will notice a decrease in the Total

Bond 2007 Cost to the Average Taxpayer

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Avg Taxable Value of a Residence (5% annual increase in appraised value)								
	\$149,466	\$156,939	\$164,786	\$173,026	\$181,677	\$190,761	\$200,299	\$210,314
Comparison of Tax Rates per \$100 Value								
Maintenance & Operations Tax Rate	\$1.290	\$1.010	\$1.040	\$1.040	\$1.040	\$1.040	\$1.040	\$1.040
Interest & Sinking Tax Rate	0.290	0.350	0.390	0.415	0.415	0.415	0.415	0.400
Total Tax Rate	\$1.580	\$1.360	\$1.430	\$1.455	\$1.455	\$1.455	\$1.455	\$1.440
Total Tax Due on Average Resident (combined M+O tax rate plus I+S tax rate)								
	\$2,361.56	\$2,134.37	\$2,356.44	\$2,517.52	\$2,643.40	\$2,775.57	\$2,914.35	\$3,028.52
Tax amount for payments on new bonds included in the total taxes above								
		\$94.16	\$164.79	\$216.28	\$227.10	\$238.45	\$250.37	\$231.35

School Tax Rate. This is a result of the state legislature dropping and capping the Maintenance & Operation Tax at a lower rate, which accounts

for the reduction in the Total School Tax Rate. Furthermore, the amount of taxes paid toward Bond 2007 will likely peak around 2014.

MAJOR COMPONENTS OF TISD BOND 2007

New Schools

The bond package includes three new elementary schools and a new high school. Two elementary schools, housing students in grades kindergarten through six, would be built in The Woodlands to accommodate growth. One new kindergarten through fourth grade elementary and a new high school would also be built in the southern portion of the district. These new schools would relieve Willow Creek Elementary and Tomball High School as they reach maximum capacity.

Classroom Additions

Decker Prairie and Lakewood Elementary Schools would receive Pre-K/Kindergarten classroom wings. Tomball Intermediate would also receive a classroom addition to increase student capacity to house all students from Beckendorf Intermediate. Beckendorf Intermediate would be renovated as an alternative high school campus to provide flexible school schedules for students.

New Support Facilities

A new technology/staff development facility will provide space for district servers, technology equipment and staff development rooms. A new agricultural project barn and greenhouse would also be constructed. The District Stadium would receive a new athletic dressing facility to accommodate visiting teams. Construction of a new district warehouse would also allow the former Cherry Street campus, which is where the District Warehouse and Ancillary Departments are currently located, to be renovated and expanded to house the District's administrative offices.

New School Sites

Funds are allocated in the bond for the District to acquire sites for future schools.

School Buses

This bond package calls for the purchase of 35 new school buses over the next five years. These buses will replace older buses in the fleet and accommodate future enrollment growth.

Technology

Technology for instruction will include interactive distance learning opportunities, laptop carts for classrooms, interactive boards, projectors and video conferencing capabilities. Most district servers, routers and other technological equipment would be upgraded under this component of Bond 2007.

Infrastructure & Roofing

Bond 2007 would replace roofs for Tomball Intermediate, Tomball Junior High and Tomball High School, and would make upgrades to heating and air conditioning systems at campuses throughout the district. Lighting upgrades, cabling, paving, and other mechanical, electrical and plumbing projects would be addressed.

Renovations

Major renovation and reconstruction projects are included in Bond 2007. The Tomball Intermediate Auditorium would be renovated. The restrooms and dressing areas would be brought up-to-date to meet proper ADA requirements, the lobby would be enlarged, the sound booth would be relocated and new seating would be installed. At Tomball High School a floral, animal science and vet tech lab would be added, and the auditorium at Tomball High School would receive minor renovations. The Transportation Center would also be renovated and additional parking would be added for buses and staff.

Security

Bond 2007 would provide additional security cameras at all district campuses. Additional security lights and parking lot lighting at various campuses would also be upgraded.

BOND 2007

QUESTIONS & ANSWERS ABOUT BOND 2007

What is a bond?

A school bond is similar to a home mortgage. It is a contract to repay borrowed money with a low-cost interest rate over time. Bonds are sold by a school district to competing lenders to raise funds to pay for the costs of construction, renovations and equipment. Most school districts in Texas utilize bonds to finance renovations and new facilities.

How can bond money be used?

Bond money can be used for new schools, renovations, furniture, equipment, new school sites and buses.

How was the bond package developed?

The process began with the formation of a District Facility Study Steering Committee, which was comprised of 41 community members. Three subcommittees were developed to closely examine student growth, educational adequacy and finance. The determination for new facilities was based on demographic enrollment projections. The Steering Committee reviewed those projections and analyzed data to determine the need for campuses over the next five years. The Steering Committee made a recommendation to the Board of Trustees on December 12, 2006. During workshop sessions open to the public, the board refined the recommendations to the final proposed bond package. The bond election was called on March 6.

How are school locations determined and where would the proposed new schools be built?

A primary factor in determining a school location is the identified population pattern. Other factors such as land availability and cost also influence the decision. The district is also committed to the "neighborhood" school concept of placing new schools near the populations to be served.

Election

Q+A

How long will the proposed improvements meet the needs of the district?

This is entirely dependent upon the growth of the district. This proposal is designed to meet the projected needs for 2007-2012. A slower growth than predicted would result in these improvements meeting the needs of our students for a longer period. Faster growth would indicate more needs sooner than expected. It is the endeavor of the Board of Trustees to provide for the needs of our children in a timely manner.

How will the bond issue impact the bonded indebtedness (debt service) tax rate?

The bonds will be sold in several issues in order to meet payment obligations for the planned projects. Following the sale of these bonds, the district's debt service tax rate is estimated to increase 12.5 cents. The rate will increase gradually from the present 29 cents to 41.5 cents over a period of about six years.

If the bonds are approved, is the District obligated to spend the money?

No. Voter approval is an authorization for the District to issue bonds. They will be sold at future dates approved by the Board of Trustees when the facilities are actually needed. If growth slows down, the District will revise its facility plans and postpone selling bonds and constructing new buildings until they are actually needed. Once the projects have been completed, no additional bonds would be sold.

Will the bond increase my taxes if I am 65 years of age or older or disabled?

No. If you are a senior citizen receiving the "over-65 exemption," or an individual who has a disability and is receiving a "disability exemption," your tax payment on your home will not change as a result of the bond program unless you have made new improvements to your home. If you currently do not have an exemption for which you may be qualified, contact your county appraisal district.

When was the last successful bond election and how was the money used?

The last successful bond election was held September 16, 2000 for \$98.4 million. That bond referendum funded the following projects, all of which were completed within budget.

- **New facilities** – Rosehill Elementary, Northpointe Intermediate, Willow Wood Junior High, Aquatic Center, Athletic Complex
- **Renovations and additions** to Tomball High School, Tomball Intermediate, all elementary campuses, the field house and stadium
- **Purchased school sites**

Who is eligible to vote?

Any United States citizen who meets the following requirements is eligible to vote:

- A resident of the Tomball Independent School District
- At least 18 years of age
- Registered to vote at least 30 days prior to election day, which is May 12
- Not a convicted felon (unless a sentence, probation and/or parole have been completed)

on Day is May 12.

Tomball Independent School District

BOND 2007

ELECTION DAY

Saturday, May 12, 2007

7 a.m. — 7 p.m.

EARLY VOTING

(closed weekends)

April 30, May 2-3 & May 7

7:45 a.m.-5 p.m.

May 1 & May 8

7:45 a.m.-7:45 p.m.

May 4

7:45 a.m.-4 p.m.

Early Voting Location

Tomball City Hall, Conference Room
401 Market Street
Tomball, TX 77375

ELECTION DAY VOTING

Saturday, May 12

7 a.m. — 7 p.m.

Decker Prairie Elementary
27427 Decker Prairie - Rosehill Road
Montgomery County Precincts
013, 028, 029, 066

Rosehill Volunteer Fire Department
19023 FM 2920
Harris County Precinct
0126

Willow Creek Elementary
18302 North Eldridge Parkway
Harris County Precincts
0485 & 0173

Salem Lutheran Church School
22601 Lutheran Church Road
Harris County Precinct
0726

Tomball City Hall
401 Market Street
Harris County Precincts
0127, 0245 & 0529

**Samuel Mathews Park
Community Center**
1728 Hufsmith Road
Harris County Precincts
0690 & 0114

Lakewood Elementary
15614 Gettysburg Drive
Harris County Precincts
0484 & 0486