



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Rochester		District Number: 0535-01					
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 7,476,752	\$ 46,263,329	\$ 40,595,761	\$ 13,144,320	\$ 37,621,364	\$ 38,785,340	\$ 11,980,344
General Fund/Other	\$ 40,021,305	\$ 219,010,804	\$ 215,700,526	\$ 43,331,583	\$ 216,665,544	\$ 219,787,465	\$ 40,209,662
Food Service Fund	\$ 3,674,783	\$ 12,521,041	\$ 9,109,478	\$ 7,086,346	\$ 10,135,021	\$ 10,661,424	\$ 6,559,943
Community Service Fund	\$ 2,173,873	\$ 14,335,435	\$ 13,135,000	\$ 3,374,308	\$ 13,007,441	\$ 12,684,076	\$ 3,697,673
Building Construction Fund	\$ 158,771,007	\$ 50,509,298	\$ 114,219,680	\$ 95,060,625	\$ -	\$ 36,724,470	\$ 58,336,155
Debt Service Fund	\$ 3,664,477	\$ 24,340,609	\$ 22,378,356	\$ 5,626,730	\$ 25,460,457	\$ 25,729,959	\$ 5,357,228
Trust Fund	\$ 9,461,650	\$ 4,102,734	\$ 3,547,528	\$ 10,016,856	\$ 3,814,000	\$ 3,385,000	\$ 10,445,856
Internal Service Fund	\$ 11,313,917			\$ 6,509,085			\$ 2,112,693
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 18,746,279	\$ (138,022)	\$ 1,692,658	\$ 16,915,599	\$ 2,346,762	\$ 1,933,262	\$ 17,329,099
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 255,304,043	\$ 370,945,228	\$ 420,378,987	\$ 201,065,452	\$ 309,050,589	\$ 349,690,996	\$ 156,028,653
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					
Outstanding July 1, 2021	\$ 309,065,873	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022					
Plus: New Issues	\$ 57,438,834						
Less: Redeemed Issues	\$ 16,487,994	Cost per student - Average Daily Membership (ADM) 06/30/2022					
Outstanding June 30, 2022	\$ 350,016,713						
Short-Term Debt		Total Operating Expenditures					
Certificates of Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM					

The complete budget may be inspected upon request to the superintendent.

Comments:

Financial data for Rochester Public Schools can be found on the District's website: <https://www.rochesterschools.org/transparency-reporting>