



Regional School Unit 5
Durham · Freeport · Pownal

"To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions."

Jean Skorapa, Superintendent of Schools
Peggy Brown, Interim Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools
June Sellers, Ed.D., Director of Instructional Support

TO: Michelle Ritcheson, Beth Munsen, Maura Pillsbury
cc: Jean Skorapa, Superintendent
FROM: Peggy Brown, Interim Director of Finance and Human Resources
RE: Finance Committee Meeting of November 9, 2022
DATE: November 2, 2022

The next meeting of the Finance Committee is scheduled for 5:00pm on Wednesday, November 9th. This meeting will be held at Freeport High School.

AGENDA

- 1) FY23 Financial Update (brief)**
- 2) Cost Sharing Presentation Preparation**
- 3) Other**

RSU No. 5

Warrant Articles For the Period 10/01/2022 through 10/31/2022

Fiscal Year: 2022-2023

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME							
GENERAL FUND REVENUES							
REQUIRED LOCAL FUNDS (-)	\$18,334,330.00	\$1,527,860.85	\$6,280,887.40	\$12,053,442.60	\$0.00	\$12,053,442.60	65.7%
ADDITIONAL LOCAL FUNDS (-)	\$10,982,547.64	\$904,787.80	\$3,717,096.67	\$7,265,450.97	\$0.00	\$7,265,450.97	66.2%
ADDLN SHARED REVENUE (-)	\$131,830.36	\$10,424.50	\$41,698.02	\$90,132.34	\$0.00	\$90,132.34	68.4%
INTEREST REVENUE (-)	\$25,000.00	\$0.00	\$35,584.60	(\$10,584.60)	\$0.00	(\$10,584.60)	-42.3%
STATE REVENUES (-)	\$6,460,443.00	\$451,353.00	\$1,802,803.64	\$4,657,639.36	\$0.00	\$4,657,639.36	72.1%
FUND BALANCE (-)	\$1,177,000.00	\$0.00	\$0.00	\$1,177,000.00	\$0.00	\$1,177,000.00	100.0%
Sub-total : GENERAL FUND REVENUES	(\$37,111,151.00)	(\$2,894,426.15)	(\$11,878,070.33)	(\$25,233,080.67)	\$0.00	(\$25,233,080.67)	68.0%
Total : INCOME	(\$37,111,151.00)	(\$2,894,426.15)	(\$11,878,070.33)	(\$25,233,080.67)	\$0.00	(\$25,233,080.67)	68.0%
EXPENSES							
GENERAL FUND EXPENSES							
ARTICLE 1 REGULAR INSTRUCTION (+)	\$16,401,257.00	\$1,217,177.63	\$3,134,707.08	\$13,266,549.92	\$9,959,833.05	\$3,306,716.87	20.2%
ARTICLE 2 SPECIAL EDUCATION (+)	\$4,972,716.00	\$347,539.94	\$896,455.05	\$4,076,260.95	\$2,929,883.35	\$1,146,377.60	23.1%
ARTICLE 3 - CAREER & TECHNICAL CTR (+)	\$184,596.00	\$15,383.00	\$76,915.00	\$107,681.00	\$0.00	\$107,681.00	58.3%
ARTICLE 4 - OTHER INSTRUCTION (+)	\$919,069.00	\$55,285.92	\$180,232.16	\$738,836.84	\$374,247.49	\$364,589.35	39.7%
ARTICLE 5 - STUDENT & STAFF SUPPORT (+)	\$3,594,805.00	\$260,100.48	\$1,016,584.01	\$2,578,220.99	\$1,907,382.46	\$670,838.53	18.7%
ARTICLE 6 - SYSTEM ADMINISTRATION (+)	\$1,082,988.00	\$57,149.87	\$375,302.98	\$707,685.02	\$388,569.37	\$319,115.65	29.5%
ARTICLE 7 - SCHOOL ADMINISTRATION (+)	\$1,942,616.00	\$146,616.05	\$609,889.28	\$1,332,726.72	\$1,053,056.87	\$279,669.85	14.4%
ARTICLE 8 - TRANSPORTATION & BUSES (+)	\$1,438,023.00	\$129,240.27	\$343,670.84	\$1,094,352.16	\$507,259.22	\$587,092.94	40.8%
ARTICLE 9 - FACILITIES MAINTENANCE (+)	\$5,100,233.00	\$502,398.02	\$1,322,857.39	\$3,777,375.61	\$1,157,053.71	\$2,620,321.90	51.4%
ARTICLE 10 - DEBT SERVICE & OTHER COMMITMENTS (+)	\$1,181,603.00	\$108,835.00	\$108,835.00	\$1,072,768.00	\$0.00	\$1,072,768.00	90.8%
ARTICLE 11 - ALL OTHER EXPENDITURES (+)	\$293,245.00	\$0.00	\$0.00	\$293,245.00	\$0.00	\$293,245.00	100.0%
Sub-total : GENERAL FUND EXPENSES	\$37,111,151.00	\$2,839,726.18	\$8,065,448.79	\$29,045,702.21	\$18,277,285.52	\$10,768,416.69	29.0%

Operating Statement with Encumbrance