

Victor Central School
Board of Education
PROPOSED AGENDA
Regular Meeting, Wednesday, October 12, 2022 – 5:30 PM
Early Childhood School Boardroom
953 High Street, Victor, NY 14564

***It is expected that, upon opening the meeting, a motion will be made to adjourn to executive session
and that the regular meeting will begin at 7:15***

✓ = Board Action Expected

1. Meeting Called to Order by President Tim DeLucia

- ✓ • *Motion to enter executive session to discuss collective negotiations as well as the employment history of specific individuals*
- ✓ • *Motion to return to regular session*

A. Moment of Silence

B. Pledge to the Flag

C. Greetings to Visitors/Public Participation Reminder

D. Reading of Fire Evacuation Procedure

(In case of a fire, would everyone please follow the EXIT signs to the outside of the building. Please stay completely clear of the building to provide space for any Fire Department vehicles.)

✓ **2. Approval of the Agenda**

3. Superintendent's Update

4. Presentations/Recognitions:

- **Board of Education Appreciation**

5. Public Participation: Although the Board's work is open to the public, this is not a meeting with the public. At this time privilege of the floor is offered to those who have signed up to speak. The Chair will be happy to recognize those of you who wish to speak. When you approach the microphone, please identify yourself before presenting your thoughts.

(Individual comments will be limited to 3 minutes and the total time for this portion of the agenda will be limited to 30 minutes.)

Please note, issues related to specific School District personnel or students must be brought to the attention of the Superintendent of Schools privately as they are not discussable at this venue. Thank you.

✓ **6. Acceptance of Consent Items (5 min.)**

A. Minutes of the Regular Board Meeting on September 8, 2022, the Public Hearing on September 27, 2022 and the Special Meeting on October 7, 2022;

B. Treasurer's Report for the month ending August 31, 2022;

C. Personnel Agenda;

D. Recommendations of the Committee on Special Education from the meetings of August 10, 11, 19, 24, 25, 26, 29, 30, 2022, September 1, 7, 8, 9, 13, 14, 15, 16, 21, 22, 27, 28, 29, 30, 2022, October 3, 4, 5, 6, 7, 11, 12, 2022 and from the Committee on Preschool Special Education from the meetings of June 14, 2022, July 27, 2022, September 10, 13, 16, 28, 29, 2022, and October 3, 4, 2022;

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- E. **Accept the donation of six autographed books by author Cindy L. Otis, titled *True or False: A CIA Analyst's Guide to Spotting Fake News* to the Victor Central School District;**
 - F. **Declare the following as surplus:**
 - **Hewlett Packard LaserJet P4015dn with VCS tag # 012553;**
 - **The following textbooks:**
 - **1 – Benchmark Assessment System 2, 3rd Edition, 2022; ISBN 10/13 978-0-325-13719-3/0-325-13719-6**
 - **2 – Benchmark Assessment System 1, 3rd Edition, 2022; ISBN 10/13 978-0-325-13718-6/0-32513718-8**
 - **3 – Fountas & Pinnell Leveled Literacy Intervention (LLI) Green System, Second Edition, 2017; ISBN 10/13 978-0-325-06079-8/0-325-06079-7**
 - **2 – Fountas & Pinnell Leveled Literacy Intervention (LLI) Orange System, Second Edition, 2017; ISBN 10/13 978-0-325-06077-4/0-325-06077-0**
 - G. **Approve the Proposal for Service, as submitted from the Western New York Educational Service Council, to provide an Enrollment Projection Study;**
 - H. **Award the Maintenance Vehicle Bids to Hoselton, Tuf Trucks and West Herr Rochester per a memo from D. Vallese to T. Terranova dated 10/3/2022;**
 - I. **Acceptance of the Basic Financial Statements, Management Letter and Corrective Action Plan for year ended June 30, 2022;**
 - J. **Agreement between the Victor Central School District and Campus Construction Management for additional Construction Management Services as submitted on October 6, 2022;**
 - K. **Capital Construction Awards for the 2021 Capital Improvement Phase 4 Project to the following as submitted:**
 - **General Trades Contract #401 to Javen Construction Co., Inc.**
 - **Electrical Contract #402 to Blackmon-Farrell Electric, Inc.; and**
 - L. **Approval of a permanent easement and temporary easement on Victor School District Property to the Town of Victor per a memo from D. Vallese to T. Terranova dated September 30, 2022;**
- 7.
- A. **Campus News**
 - B. **Management Plan Update (*Karen Finter, Carrie Goodell, Kristin Williamson; 15 min.*)**
 - **Curriculum and Instruction**
 - C. **Electric Buses (*Derek Vallese; 15 min.*)**
 - D. **Approve the following trips:**
 - **Two Senior High Music Students to NYSSMA Conference All-State in Rochester, NY from 12/1/22 – 12/4/22;**
 - **Grades 9-12 French Club and French Students to Quebec, Canada from 2/16/23 – 2/19/23;**
 - E. **Policy Review: First Reading of the following policies:**
 - **Video Cameras on School Property; Policy 8414.4**
 - **School District Officer and Employee Code of Ethics; Policy 2160**
 - **Admission of Non-resident Students; Policy 5152**

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- 8. **Meeting Reports**
 - A. **Monroe County School Boards Association Committee Reports**
 - B. **Standing Committee Updates**
- 9. **Upcoming Events/Meeting Reports**
 - A. **Next Board Meeting, Thursday, November 10, 2022**
- ✓ 10. **Adjourn**

**VICTOR CENTRAL SCHOOL
BOARD OF EDUCATION**
Unapproved Minutes of the Regular Meeting of September 8, 2022
Early Childhood School Boardroom
953 High Street
Victor, New York 14564

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|-------------------------------------|---|
| CALL TO ORDER | President Tim DeLucia called the meeting to order at 5:39 PM. |
| Members Present | Tim DeLucia, Kristin Elliott, Elizabeth Mitchell, Christopher Parks Debbie Palumbo-Sanders (arrived at 5:56 PM), Trisha Turner (arrived at 5:44 PM) |
| Member Absent | Lisa Kostecki |
| ENTER EXECUTIVE SESSION | A motion was made by K. Elliott, seconded by E. Mitchell, to enter executive session at 5:39 PM to discuss the employment history specific individuals. The motion was carried. 4 yes 0 no |
| REGULAR SESSION and ADJOURN | A motion was made by C. Parks, seconded by T. Turner, to return to regular session and adjourn the meeting at 6:30 PM. The motion was carried. 6 yes 0 no |
| CALL TO ORDER | President Tim DeLucia called the meeting to order at 7:15 PM. |
| APPROVE AGENDA | A motion was made by C. Parks, seconded by D. Palumbo-Sanders, to approve the agenda for the meeting. The motion was carried. 6 yes 0 no |
| SUPERINTENDENT'S UPDATE | Superintendent Terranova spoke about the fantastic start to the school year. He recognized the leadership staff along with the faculty and staff for the incredible job they did. They also spent three conference days before the students came to prepare and be ready for the opening of school. Dr. Terranova also thanked the families who do so much behind the scenes to get their kids ready for school whether they are going into kindergarten or high school. He reminded everyone to utilize the District website to access general information about the opening as well as specific building information. Superintendent Terranova thanked the PTSA who do so many things behind the scenes to support students and staff. He encouraged everyone to join the Victor PTSA by going to their website at victorptsa.membershiptoolkit.com. Finally, Dr. Terranova said Sunday is 9/11, Patriot Day. This is to commemorate the lives of those lost on September 11, 2001, during the terrorist attacks. This day will never be forgotten. |
| PRESENTATIONS / RECOGNITIONS | Board President Tim DeLucia thanked Dr. Terranova, the administrative staff, teachers and all the additional staff who have done a terrific job. Mr. DeLucia then read a statement from Victor Teacher's Association President Mike Modleski. Mr. Modleski wrote, "I don't want it to go unsaid that we had a terrific start to the school year. It is crystal clear how much time and energy our district leadership put into a smooth and inspiring start. I continue to be so excited about the direction that our district is headed." |

VICTOR CENTRAL SCHOOL BOARD OF EDUCATION

Mr. DeLucia said so no matter what the role is that you play in the District, thank you for your efforts and for getting us off to a great start.

PUBLIC PARTICIPATION

None at this time.

CONSENT ITEMS

A motion was made by D. Palumbo-Sanders, seconded by C. Parks, to approve, upon recommendation of the Superintendent, the following consent items:

MINUTES

Minutes of the regular meeting of August 18, 2022;

FINANCIAL STATEMENTS

Treasurer's Report for the month ending July 31, 2022;

PERSONNEL

The following personnel items:

All appointments on these pages are made in compliance with New York State Education Law relating to criminal history background clearances for new employees. Conditional clearances under that law have been requested for all new employees.

Instructional Probationary Appointments:

The probationary appointment of **Kevin Nau**, who has certifications in Students with Disabilities Grades 7-12 and Biology Grades 7-12, to a probationary position as a Special Education Teacher, effective September 1, 2022, at an annual salary of \$46,600, leading towards tenure in Special Education.

The probationary appointment of **Amie Maloney**, who has certifications in Special Education and Nursery, Kindergarten, and Grades 1-6, to a probationary position as a Special Education Teacher, effective September 19, 2022, at an annual salary of \$75,081, leading towards tenure in Special Education.

The probationary appointment of **Jennifer Case**, who has certifications in English Grades 7-12 and English Grades 5-6 and as a School Building Leader and School District Leader, to a probationary position as a Humanities Coach, effective September 1, 2022, at an annual salary of \$65,619, leading towards tenure in English Education.

The probationary appointment of **Lauren Santella**, who has certifications in English To Speakers of Other Languages, Childhood Education 1-6 and Students with Disabilities 1-6, to a probationary position as an ELL teacher, effective September 26, 2022, at an annual salary of \$50,600, leading towards tenure in ELL Education.

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The probationary appointment of **Alex Boucher**, who has certification in Music, to a probationary position as a Music Teacher, effective September 1, 2022, at an annual salary of \$43,077, leading towards tenure in Music Education.

The appointment of **Lindsey Oliver**, who is a Board Certified Music Therapist, to a probationary period as a Music Therapist, effective September 12, 2022, at an annual salary of \$57,397.

The probationary appointment of **Laura Westerman**, who has certifications as a School Building Leader and School District Leader, and in Biology Grades 7-12, General Science Grades 7-12, and Literacy Grades 5-12, to a probationary position as the Junior High School Assistant Principal, effective October 11, 2022, at an annual salary of \$78,000, leading towards tenure as the Junior High School Assistant Principal.

Long Term Substitute Appointments:

The appointment of **Eva FitzSimmons**, who has certifications in Students with Disabilities Grades 1-6 and Childhood Education Grades 1-6, to a long term substitute position as an Elementary Teacher, effective September 1, 2022, and ending March 5, 2023, at an annual salary of \$43,077, which will be prorated based on the length of the assignment.

The appointment of **Timothy DiSanto**, who has certifications in Special Education, PreKindergarten, Kindergarten, and Grades 1-6 and as a School District Administrator, to a long term substitute position as a Special Education Teacher, effective September 1, 2022, and ending March 31, 2023, at an annual salary of \$78,730, which will be prorated based on the length of the assignment.

The appointment of **Samantha Jansen**, who has certifications in Early Childhood Education Birth-Grade 2, Students with Disabilities Birth-Grade 2, Childhood Education Grades 1-6, Students with Disabilities Grades 1-6, and Literacy Birth-Grade 6, to a long term substitute position as a Building Substitute Teacher, effective September 1, 2022, and ending June 30, 2023, at an annual salary of \$45,297.

The appointment of **Samantha Dwello**, who has certification as a Teacher Assistant Level II, to a long term substitute position as a Teacher Assistant, effective September 1, 2022, and end June 30, 2023, at an annual salary of \$29,242.

The appointment of **Michael Heberger**, who has pending certification as a Teacher Assistant Level I, to a long term substitute position as a Teacher Assistant, effective September 6, 2022, and end June 30, 2023, at an annual salary of \$32,342.

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Resignations: The resignation of **Angelica Coudriet**, Music Therapist, effective September 15, 2022.

The resignation of **Kyli Knickerbocker**, Math Teacher, effective September 16, 2022.

The resignation of **Adam Chandler**, Music Teacher, effective October 1, 2022.

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| Co-Curriculars: | <u>Music</u> Jr High Musical Assistant | <u>Name</u> Shari Bischooping | <u>Group</u> 2 |
|------------------------|--|---|--------------------------|

| | | |
|----------------------------------|--|---|
| Per Diem Substitutes: | <u>Candidate</u> Mary Ellen Capineri Sophia Ruddock Michael Chamberlain Rebecca Morrill Ian Yates Brendan Gordona Christopher Olix Laura Ringwood | <u>Area of Certification</u> English Special Education Physical Education/ Health Uncertified Uncertified Music Social Studies Uncertified |
|----------------------------------|--|---|

**Non-Instructional
Appointments:**

The appointment of **Chelsea Huff**, from Part Time Teacher Aide to Full Time Teacher Aide, effective August 30, 2022.

The appointment of **Michelle Michaels**, from Teacher Aide Substitute to Full Time Teacher Aide, effective August 30, 2022, at an hourly rate of \$14.17.

The appointment of **Dana Gardner**, Cleaner, effective August 22, 2022, at an hourly rate of \$14.65.

The promotional appointment of **Michele Loffredo**, from Typist to Building Secretary, effective September 6, 2022, at an hourly rate of \$19.06.

The appointment of **Karri Steinorth**, Food Service Helper, effective September 6, 2022, at an hourly rate of \$14.17.

The appointment of **Samantha VanDeMortel**, Typist, effective September 6, 2022, at an hourly rate of \$16.29.

The appointment of **MacKenzie Connors**, Full Time Teacher Aide, effective August 30, 2022, at an hourly rate of \$14.17.

The appointment of **Kandy De Nardo**, Food Service Helper, effective September 6, 2022, at an hourly rate of \$14.17.

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The appointment of **Jill Pavlock**, Part Time Teacher Aide, effective August 30, 2022, at an hourly rate of \$15.28.

The appointment of **Jayde Hicks**, Full Time Teacher Aide, effective September 6, 2022, at an hourly rate of \$14.67.

The appointment of **Javiangelis Roman Miranda**, Part Time Cleaner, effective August 31, 2022, at an hourly rate of \$14.65.

The appointment of **Andrea Burney**, from Part Time Teacher Aide to Full Time Teacher Aide, effective August 30, 2022.

The appointment of **Erin O'Hanlon**, Full Time Teacher Aide, effective August 30, 2022, at an hourly rate of \$15.28.

The appointment of **Michelle Palazzo**, Part Time Teacher Aide, effective September 7, 2022, at an hourly rate of \$14.17.

The appointment of **Shauna Schond**, Full Time Teacher Aide, effective September 7, 2022, at an hourly rate of \$14.57.

The appointment of **Jane-Helen Heim**, Food Service Helper, effective September 7, 2022, at an hourly rate of \$14.17.

The appointment of **Stacey King**, School Bus Monitor, effective September 6, 2022, at an hourly rate of \$14.17.

The appointment of **Katelyn DeMeyers**, Cleaner, effective September 8, 2022, at an hourly rate of \$14.65.

The appointment of **Righteous Bolorin**, Full Time Teacher Aide, effective September 7, 2022, at an hourly rate of \$14.17.

The appointment of **Alondra Serrano Guzman**, Full Time Teacher Aide, effective September 7, 2022, at an hourly rate of \$14.17.

Resignations:

The resignation of **Elisabeth Ausbrooks**, Full Time Teacher Aide, effective August 29, 2022.

The resignation of **Rachel Atwell**, Full Time Teacher Aide, effective August 30, 2022.

The resignation of **Anita Young**, Part Time Teacher Aide, effective August 23, 2022.

The resignation of **Deborah Bugbee**, Part Time Teacher Aide, effective August 25, 2022.

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The resignation of **Hannah Miller**, Full Time Teacher Aide, effective August 30, 2022.

The resignation of **Priscilla Vargas Rodriguez**, Food Service Helper, effective August 28, 2022.

The resignation of **Juliet McKenzie**, Full Time Teacher Aide, effective September 6, 2022.

The resignation of **Steven Thull**, Full Time Teacher Aide, effective August 29, 2022.

| Per Diem and Substitute Positions: | <u>Candidate</u> | <u>Position</u> |
|---|-------------------------|---------------------------|
| | Douglas Wyman | Messenger |
| | Timothy Cedar | School Bus Driver Trainee |
| | Carter Fries | Lifeguard |
| | Peggy Kuhn | School Bus Driver Trainee |
| | Ryan Clune | School Bus Driver Trainee |
| | Debra Blanding | Teacher Aide |

**CSE/CPSE
RECOMMENDATIONS** Recommendations of the Committee on Special Education from the meetings of May 16, 17, 24, 27, 2022, July 26, 2022, August 4, 15, 16, 19, 24, 25, 26, 29, 30, 2022, September 2, 6, 7, 8, 2022 and from the Committee on Preschool Special Education from the meetings of August 15, 16, 17, 19, 2022;

**CONFERENCE
ATTENDANCE** Board of Education members to attend the following conferences:

- Tim DeLucia, Debbie Palumbo-Sanders, and Christopher Parks to attend the Monroe County School Boards Association Law Conference on 9/22/2022 in Rochester, NY;
- Tim DeLucia and Christopher Parks to attend the New York State School Boards Association Board Officers Academy in Rochester, NY on 9/23/22;

**GRADUATES OF
DISTINCTION** Appoint Bryan Kavanaugh from the Class of 2009 and Brian Chapman from the Class of 2008 as members of the Graduates of Distinction Committee for two-year terms 2022-2023 and 2023-2024; and

**ELECTION
INSPECTORS** Election inspectors for the October 7, 2022 vote on the Purchase of 200 S. High Street, Victor.

The motion to accept the foregoing consent items was carried.
6 yes 0 no 0 abstentions (*end of consent items*)

CAMPUS NEWS VCS administrators summarized campus news and events.

VICTOR CENTRAL SCHOOL BOARD OF EDUCATION

MANAGEMENT PLAN OVERVIEW

Dr. Terranova provided an overview of the 2022-2023 Management Plan and the relationship between the Management Plan and what the District is trying to do everyday. Superintendent Terranova said when he talked to staff last spring the quote that stood out to him was “we just want a seat at the table and be invested in the decisions and be involved in the decision making”. That statement also came from the community, the parents, and the students. He said it starts with a “why”. The “why” is the vision of the Victor Central School District that was created years ago. Our students will emerge as creative, collaborative, critical thinkers who can communicate effectively and persevere in a continuously and rapidly changing world while simultaneously developing character and citizenship. The Management Plan is the “what” we need are going to do to get to the “why”. How we are going to do it are some of the same skills that are talked about constantly which is listening, communication, empathy, effective decision making, and relationships. The “who” is the amazing faculty and staff who drive the kids on where they need to be. Dr. Terranova said the Management Plan cannot be a document that sits on a shelf. It has to be thread through individual work by the faculty and staff and that starts with the Strategic Plan. He talked about the three pillars of the Strategic/Management Plan, and they are culture, learning and instruction, and student supports and opportunities. He then provided the Board with examples.

200 SOUTH HIGH STREET POTENTIAL PURCHASE

Superintendent Tim Terranova and Assistant Superintendent for Business Derek Vallese presented on the next steps to potentially purchase 200 South High Street, Victor. Dr. Terranova said the concept is to purchase the property at 200 South High Street for \$425,000 through a school district vote in October of 2022. This building would add necessary facility space as well as fully enclose our campus with school district buildings. The space is a natural extension of the campus and this purchase and the subsequent renovation would have no impact on future taxes. He then reviewed the timeline of events and why the District is interested in purchasing the building. The District is near full capacity on campus. Homes are being built in the Town of Farmington in the Victor School District and there is a potential for increased enrollment over the next several years. The District is landlocked and almost all of the campus is developed or is not suitable to be built on. Dr. Terranova said the District needs more instructional space for kids and professional development space. It can also be used for technology and security. By purchasing this property it closes the campus off to outside agencies, which increases security. It also saves the District money. If we had to build a new space it would cost almost \$4.5 million as opposed to the \$425,000 to purchase it and the additional money, which will be between \$1 - \$2 million to renovate it. The money is in the Capital Reserve fund to pay for this with no impact on future taxes. There will also be enough money in the Capital Reserve for the next capital project to renovate it appropriately to serve the students and staff without any impact on future taxes. Assistant

VICTOR CENTRAL SCHOOL BOARD OF EDUCATION

200 SOUTH HIGH STREET POTENTIAL PURCHASE Continued

Superintendent for Business Derek Vallese said part of the Reserve Funding Plan has been focusing on using unused budgetary funds from prior year budgets to fund the Capital Reserve. We are looking to utilize these funds to purchase 200 South High Street for \$425,000. This is money we already have set aside so there will be no impact on future taxes. There is \$10 million in the reserve the District is looking to use \$425,000 for the acquisition. Renovations of the building would be included in the next capital project. Between now and next summer a list will be generated for the next capital project and that will include the renovations for 200 South High Street. The District will continue to fund the Capital Reserve so all renovations, along with the next capital project will have no impact on future taxes. Mr. Vallese then provided a list of the locations, dates and times where Dr. Terranova will be presenting on this purchase. The vote will take place on Friday, October 7, 2022 from Noon – 8 PM in the Primary School Gymnasium. Mrs. Mitchell asked if someone is going to be away is there an absentee ballot available? District Clerk Maureen Goodberlet said they can reach out to her. She has the application for the ballot and the ballot itself. The ballot must be in the District Clerk's office by 5:00 PM the day of the vote.

SEQR REVIEW OF PROPOSED ACQUISITION

Mr. Vallese spent time reviewing the State Environmental Quality Review (SEQR) for the proposed acquisition of 200 South High Street. He said as of 2021 any municipality has to have a discussion about the environmental impact on any project they are looking to do. As part of the process the District has to determine whether the proposed acquisition will have an environmental impact. If it does not the District can make a negative declination, which basically states there will be no environmental impact and if it is determined that there is the District is required to complete an environmental impact statement. Mr. Vallese said for the purpose of this conversation they are only talking about the acquisition of the building and not any renovations. Board President Tim DeLucia said this is a normal process for any building that any municipality does. He said for the District's purpose there is a resolution to be considered related to the proposed acquisition of the property. The District is named as the Lead Agency and because it is an unlisted action, as defined under SEQR, it will not have a potential significant adverse environmental impact by purchasing this property.

SEQR RESOLUTION

A motion was made by E. Mitchell, seconded by T. Turner, to accept the following resolution:

WHEREAS, a school board of a central school district, such as the Victor Central School District (the "*District*"), may obtain real property by gift, grant, devise or purchase as authorized by Education Law §404; and,
WHEREAS, New York State Education Law §1804 authorizes central school districts such as the District, to purchase property as may be necessary for school purposes, contingent upon voter approval following a district meeting; and,

**VICTOR CENTRAL SCHOOL
BOARD OF EDUCATION**

**SEQR RESOLUTION
Continued**

WHEREAS, by resolution dated August 18, 2022, the Board of Education for the District (the “*Board*”) authorized the negotiation and execution of a purchase and sale agreement for the acquisition of certain real property located at 200 South High Street, Victor, New York, Tax Account No. 16.13-1-7.100 (the “*Premises*”) (the proposed acquisition of the Premises is hereinafter referred to as the “*Acquisition*”); and,

WHEREAS, the Acquisition is subject to Article 8 of the New York State Environmental Conservation Law, including 6 NYCRR Section 617.1 et seq. known as the New York State Environmental Quality Review Act (“*SEQR*”); and,

WHEREAS, in accordance with applicable law, the District assumed the role of lead agency and undertook an uncoordinated review of the Acquisition pursuant to SEQR in order to determine what impact the Acquisition may have on the environment in accordance with SEQR's requirements and;

WHEREAS, the District considered the impact on the environment of the Acquisition by undertaking a thorough review of the conditions and issues associated with the acquisition of the Premises as well as reviewing same in light of applicable law under SEQR.

**NOW, THEREFORE, THE VICTOR CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION HEREBY RESOLVES AS FOLLOWS:**

1. The Acquisition involves an “Unlisted Action” as said term is defined pursuant to SEQR and as codified under 6 N.Y.C.R.R. Section 617.2(al) of the SEQR regulations. The District has conducted an uncoordinated review of the Acquisition as described herein pursuant to 6 N.Y.C.R.R. Section 617.6(b)(4)(i) and hereby finds that the acquisition as described herein will not have a potential significant adverse environmental impact warranting the preparation of an environmental impact statement. The District thus issues a “negative declaration” as that term is defined pursuant 6 N.Y.C.R.R. Section 617.2(z).
2. Any and all actions heretofore taken or authorized by the District and/or its officers, employees and agents with respect to this resolution are hereby ratified, approved and confirmed in all aspects.
3. This resolution shall be effective immediately and shall remain in full force and effect until a copy of a subsequent resolution revoking or amending them, duly certified by the proper officers of the Board, shall be made by the Board.

The motion was carried. 6 yes 0 no 0 abstentions

APPROVE TRIPS

A motion was made by E. Mitchell, seconded by D. Palumbo-Sanders, to approve the following trips:

- 12th grade student to attend the NafMe All-National Honor Ensemble in National Harbor, MD from 11/3/22 – 11/6/22;
- DECA – Grades 9-12 to Rochester, NY from 3/8/23 – 3/10/23 to participate in the NYS DECA Career Conference;
- 8th Grade Trip to Quebec City, Canada from 5/18/23 – 5/21/23

The motion was carried. 6 yes 0 no 0 abstentions

VICTOR CENTRAL SCHOOL BOARD OF EDUCATION

POLICY REVIEW Second and Final

A motion was made by C. Parks, seconded by K. Elliott to adopt the following policies:

- Homeless Children; Policy 5151
- Code of Conduct; Policy 5300

The motion was carried. 6 yes 0 no 0 abstentions

MEETING REPORTS Monroe County School Boards Association

Mr. DeLucia attended the Legislative Committee Meeting on September 7th. He said they talked about the process for trips to Albany and visits with legislators. Over the last couple of years the meetings were done through Zoom and they worked out well, however they talked about the importance of the personal visits. There are a couple of items on their schedule, one being the Law Conference which some Board members are going to on September 22nd. February 4th will be the Annual Legislative Breakfast. The committee would like each Board to consider legislative priorities that are important to them. Board President DeLucia asked the Board to think about the District's priorities and with some help from Dr. Terranova, Mr. DeLucia will report back to the Legislative Committee. The priorities will be worked into the position papers by Monroe County School Boards Association. The current position papers are on the Monroe County School Boards Association website. A discussion took place among the committee about having the local representatives visit the Districts to initiate and build a relationship.

Dr. Parks attended the Monroe County School Boards Association Board Leadership Meeting on September 7th. He said they talked about School Boards being more actively involved and to take advantage of the website and the blogs so more information can be shared across districts.

Standing Committee Updates

Dr. Parks talked about the Facilities Committee meeting he attended. They discussed the current project and instructional work and the potential uses of 200 South High Street as well as the footprint for that property.

Dr. Parks said as part of the Athletic Hall of Fame Committee they have chosen the inductees. The induction ceremony will take place on Wednesday, October 5th at Ravenwood.

UPCOMING EVENTS Community Vote on October 7, 2022

The community vote on the potential purchase of 200 South High Street, Victor will take place on Friday, October 7, 2022, from Noon – 8:00 PM in the Primary School Gymnasium.

Regular Board Meeting

The next Regular Board Meeting will take place on Wednesday, October 12, 2022 at 7:15 PM in the Early Childhood School Boardroom. This is a change from the typical 2nd Thursday of the month.

**VICTOR CENTRAL SCHOOL
BOARD OF EDUCATION**

ADJOURN

A motion was made by T. Turner, seconded by E. Mitchell, to adjourn the meeting at 8:11 PM. The motion was carried. 6 yes 0 no

Respectfully submitted,

Maureen A. Goodberlet
District Clerk

**VICTOR CENTRAL SCHOOL
BOARD OF EDUCATION**

**Public Hearing on the Purchase of 200 South High Street, Victor
Tuesday, September 27, 2022
7:30 P.M. – JH/SH Performing Arts Center
953 High Street, Victor, NY**

**200 SOUTH HIGH
STREET**

Superintendent Tim Terranova welcomed those in attendance, both in person and on the livestream. He then introduced Assistant Superintendent for Business Derek Vallese who helped to present the information on the potential purchase of 200 South High Street. After the presentation Dr. Terranova and Mr. Vallese answered questions from those who attended in person. Everyone was reminded if they have additional questions, they can reach out to Dr. Terranova via telephone at (585) 924-3252 ext. 1402 or through email @ terranoval@victorschools.org.

ADJOURN

The hearing was adjourned at 8:29 P.M.

Respectfully submitted,

Maureen A. Goodberlet
District Clerk

**VICTOR CENTRAL SCHOOL
BOARD OF EDUCATION**

**Minutes of Special Meeting of the Qualified Voters of
VICTOR CENTRAL SCHOOL DISTRICT
for voting on the Purchase of 200 South High Street, Victor
for the Victor Central School District.**

Friday, October 7, 2022

Minutes of a meeting of the qualified voters of Victor Central School District, Victor, New York, held on October 7, 2022 in the Gymnasium of the Victor Primary School, 953 High Street, Victor, New York:

MEETING OPENED Chairperson Carrie Fagan convened the meeting at 12:00 P.M., and declared the polls open. The District Clerk, Maureen Goodberlet, was present and acted as Clerk of the meeting.

PURPOSE Mrs. Fagan stated that the purpose of the meeting was to vote on the 200 South High Street Purchase Proposition.

MEETING Notice of the meeting was posted in the Gymnasium.

A poll list containing the name of each person whose vote was received was kept by the clerk of the meeting.

MEETING CLOSED Mrs. Fagan closed the polls at 8:00 P.M. After the polls were closed, the paper ballots and absentee ballots were tallied by election inspectors. The Chairperson proceeded to announce the totals recorded by the election inspectors, and, having completed the announcement, filed with the District Clerk a certificate showing the results of the voting which were as follows:

RESULTS OF VOTING

| | | |
|---|-----------|-----|
| 200 South High Street Purchase Proposition: | Total YES | 596 |
| | Total NO | 150 |

Respectfully submitted,

Maureen A. Goodberlet
District Clerk




Treasurer's Report

August 2022

| <u>Account Description</u> | <u>Bank</u> | <u>Beginning Balance</u> | <u>Monthly Receipts</u> | <u>Monthly Disbursements</u> | <u>Ending Balance</u> |
|---|---------------------------|--------------------------|-------------------------|------------------------------|-------------------------|
| Cash Accounts | | | | | |
| General Fund Checking | Canandaigua National Bank | 3,288,453.10 | 1,890,682.48 | 3,279,801.55 | 1,899,334.03 |
| General Fund Money Market | Canandaigua National Bank | 21,581,544.74 | 23,369.96 | 15,910,675.14 | 5,694,239.56 |
| General Fund Tax Checking | Canandaigua National Bank | - | - | - | - |
| General Fund Tax Money Market | Five Star Bank | - | - | - | - |
| Multifund Insured Cash Sweep | Five Star Bank | 771,425.72 | 581,539.12 | 385,179.70 | 967,785.14 |
| School Lunch Fund Checking | Canandaigua National Bank | 3,580.96 | 3,110.12 | 2,925.26 | 3,765.82 |
| School Lunch Fund Money Market | Canandaigua National Bank | 1,084,213.12 | 7,035.31 | 7,064.31 | 1,084,184.12 |
| Special Aid Fund Checking/Sweep | Canandaigua National Bank | 114,368.19 | 4,703,202.48 | 105,943.32 | 4,711,627.35 |
| Capital Fund Checking-29M | Canandaigua National Bank | 410,517.32 | 391,011.06 | 774,390.45 | 27,137.93 |
| Trust & Agency Fund - Checking | Canandaigua National Bank | 820,735.32 | 344,877.67 | 387,341.96 | 778,271.03 |
| Trust & Agency Fund - Payroll Checking | Canandaigua National Bank | 3,390.80 | 26,558.16 | 26,734.24 | 3,214.72 |
| Trust & Agency Fund - Direct Deposit Checking | Five Star Bank | 8.99 | 803,714.21 | 803,714.21 | 8.99 |
| Total Cash | | \$ 28,078,238.26 | \$ 8,775,100.57 | \$ 21,683,770.14 | \$ 15,169,568.69 |
| Investments | | | | | |
| General Fund | NYCLASS | - | 13,324,041.31 | - | 13,324,041.31 |
| Capital Fund | NYCLASS | - | - | - | - |
| Debt Service Fund | NYCLASS | - | - | - | - |
| Total Investments | | \$ - | \$ 13,324,041.31 | \$ - | \$ 13,324,041.31 |
| District Totals | | \$ 28,078,238.26 | \$ 22,099,141.88 | \$ 21,683,770.14 | \$ 28,493,610.00 |

I hereby certify that the above cash balances are in agreement with bank statements as reconciled


 School District Treasurer

Extraclass Fund
From August 1, 2022 to August 31, 2022

| <u>Activities</u> | <u>Beginning Balance</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Ending Balance</u> |
|-------------------------|------------------------------|-----------------|----------------------|---------------------------|
| CLASS OF 2022 | - | | | - |
| CLASS OF 2023 | 7,209.50 | 3,730.00 | 716.16 | 10,223.34 |
| CLASS OF 2024 | 3,963.47 | | | 3,963.47 |
| CLASS OF 2025 | 4,893.72 | | | 4,893.72 |
| CLASS OF 2026 | 1,796.44 | | | 1,796.44 |
| CLASS OF 2028 | 1,232.73 | | | 1,232.73 |
| AQUATIC LEADERS | - | | | - |
| ART CLUB | 149.52 | | | 149.52 |
| BUSINESS CLUB | 1,976.25 | | | 1,976.25 |
| DRAMA CLUB | 10,780.96 | | | 10,780.96 |
| FRENCH CLUB | 11,504.67 | | | 11,504.67 |
| GO GREEN GARDEN TEAM | 66.27 | | | 66.27 |
| GLOBAL COMPETENCY | 460.55 | | | 460.55 |
| INTERNATIONAL CLUB | 208.02 | | | 208.02 |
| J.H. MUSICAL | 22,154.58 | | | 22,154.58 |
| J.H. STORE | 996.37 | | | 996.37 |
| J.H. ST. CO. | 5,146.41 | | | 5,146.41 |
| J.H. YEARBOOK | (7.54) | | | (7.54) |
| KEYCLUB | 1,303.76 | | | 1,303.76 |
| MEDICAL EXPLORERS | 110.75 | | | 110.75 |
| MENTORING CLUB | 5,456.34 | | 1,639.88 | 3,816.46 |
| N.H.S. | 1,924.44 | | | 1,924.44 |
| OUTDOOR ACTIVITY | 231.48 | | | 231.48 |
| POSITIVE SCHOOL CLIMATE | 3,402.54 | | | 3,402.54 |
| SALES TAX | 1,813.70 | | | 1,813.70 |
| SEAS | 854.93 | | | 854.93 |
| S.H. ORCHESTRA | 3,312.36 | | | 3,312.36 |
| SH SCHOOL STORE | 5,846.64 | | | 5,846.64 |
| S.H. ST. CO. | 3,706.71 | | | 3,706.71 |
| SH YEARBOOK | (378.41) | | | (378.41) |
| SPANISH CLUB | 2,952.68 | | | 2,952.68 |
| VICTOR MUSIC SOCIETY | 1,220.33 | | | 1,220.33 |
| VICTOR CARES | 8,333.96 | | | 8,333.96 |
| WELLNESS CLUB | 379.26 | | | 379.26 |
| TOTALS | 113,003.39 | 3,730.00 | 2,356.04 | 114,377.35 |

| | |
|--------------------------------------|-------------------|
| Bank Balance | 119,751.74 |
| Checks Outstanding | 5,084.39 |
| Interest Not Posted | - |
| Bank Error | |
| Outstanding Transfer to General | 290.00 |
| Returned Checks | |
| Deposits in Transit | |
| Total Reconciled Bank Balance | 114,377.35 |

Jill Smith, Extraclass Treasurer

Victor Central School District

Revenue Status Report As Of: 08/31/2022

Fiscal Year: 2023

Fund: A GENERAL FUND

| Revenue Account | Subfund | Description | Original Estimate | Current Estimate | Year-to-Date | Current Cycle | Anticipated Balance | Excess Revenue |
|-------------------------------------|---------|-------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| 1001 Real Property Taxes Tom | | | 55,045,566.00 | 55,045,566.00 | 52,376,446.82 | 52,376,446.82 | 2,669,119.18 | 0.00 |
| 1081 Other Pmts in Lieu of Taxes | | | 2,666,480.00 | 2,666,480.00 | 0.00 | 0.00 | 2,666,480.00 | 0.00 |
| 1085 STAR Reimbursement | | | 0.00 | 0.00 | 2,669,119.00 | 2,669,119.00 | 0.00 | 2,669,119.00 |
| 1090 Int. & Penal. on Real Prop.Tax | | | 40,000.00 | 40,000.00 | 0.00 | 0.00 | 40,000.00 | 0.00 |
| 1120 Nonprop. Tax Distrib. By Co. | | | 77,000.00 | 77,000.00 | 73,000.00 | 73,000.00 | 4,000.00 | 0.00 |
| 1335 Oth Student Fee/Charges (Indiv | | | 0.00 | 0.00 | 14,300.00 | 13,840.00 | 0.00 | 14,300.00 |
| 1410 Admissions (from Individuals) | | | 0.00 | 0.00 | -645.00 | -645.00 | 645.00 | 0.00 |
| 2230 Day School Tuit-Oth Dist. NYS | | | 20,000.00 | 20,000.00 | 0.00 | 0.00 | 20,000.00 | 0.00 |
| 2401 Interest and Earnings | | | 45,000.00 | 45,000.00 | 6,335.63 | 5,236.31 | 43,079.82 | 4,415.45 |
| 2410 Rental of Real Property,Indiv. | | | 40,000.00 | 40,000.00 | 6,558.87 | 3,558.87 | 33,441.13 | 0.00 |
| 2440 Rental of Buses | | | 10,000.00 | 10,000.00 | 1,456.84 | 1,456.84 | 8,543.16 | 0.00 |
| 2450 Commissions | | | 0.00 | 0.00 | 1,007.15 | 955.44 | 0.00 | 1,007.15 |
| 2680 Insurance Recoveries | | | 0.00 | 0.00 | 125,000.00 | 125,000.00 | 0.00 | 125,000.00 |
| 2690 Other Compensation for Loss | | | 0.00 | 0.00 | 150.00 | 0.00 | 0.00 | 150.00 |
| 2701 Refund PY Exp-BOCES Aided Srvc | | | 80,000.00 | 80,000.00 | 0.00 | 0.00 | 80,000.00 | 0.00 |
| 2703 Refund PY Exp-Other-Not Trans | | | 45,000.00 | 45,000.00 | 3,609.80 | 1,251.40 | 41,390.20 | 0.00 |
| 2770 Other Unclassified Rev.(Spec) | | | 30,000.00 | 30,000.00 | 12,624.86 | -0.13 | 17,375.14 | 0.00 |
| 3101 Basic Formula Aid-Gen Aids (Ex | | | 27,098,744.00 | 27,098,744.00 | 24,782.74 | 11,091.08 | 27,073,961.26 | 0.00 |
| 3103 BOCES Aid (Sect 3609a Ed Law) | | | 2,476,716.00 | 2,476,716.00 | 0.00 | 0.00 | 2,476,716.00 | 0.00 |
| 3260 Textbook Aid (Incl Txtbk/Lott) | | | 258,980.00 | 258,980.00 | 0.00 | 0.00 | 258,980.00 | 0.00 |
| 3262 Computer Sftwre, Hrdwre Aid | | | 133,243.00 | 133,243.00 | 0.00 | 0.00 | 133,243.00 | 0.00 |
| 3263 Library A/V Loan Program Aid | | | 26,750.00 | 26,750.00 | 0.00 | 0.00 | 26,750.00 | 0.00 |
| 4601 Medic.Ass't-Sch Age-Sch Yr Pro | | | 75,000.00 | 75,000.00 | 11,091.07 | 11,091.07 | 63,908.93 | 0.00 |
| 5999 Appropriated Fund Balance | | | 1,030,000.00 | 1,472,382.86 | 0.00 | 0.00 | 1,472,382.86 | 0.00 |
| Total GENERAL FUND | | | 89,198,479.00 | 89,640,861.86 | 55,324,837.78 | 55,291,401.70 | 37,130,015.68 | 2,813,991.60 |

Selection Criteria

Criteria Name: Shared: BOE Modified

As Of Date: 08/31/2022

Suppress revenue accounts with no activity

Show Actual revenue in 'As Of' cycle

Show special revenue accounts 5997-5999

Print Summary Only

Sort by: Fund/State Revenue

Printed by PENNY L. JOHNSTON

* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

Victor Central School District

Budget Status Report As Of: 08/31/2022

Fiscal Year: 2023

Fund: A GENERAL FUND

| Budget Account | Description | Initial Appropriation | Current Appropriation | Year-to-Date Expenditures | Cycle Expenditures | Encumbrance Outstanding | Unencumbered Balance |
|--|-------------|--------------------------|--------------------------|------------------------------|-----------------------|----------------------------|-------------------------|
| 1010 Board Of Education | | | | | | | |
| 4 Contractual and Other | | 6,000.00 | 6,000.00 | 12,331.59 | 0.00 | 0.00 | -6,331.59 |
| 45 Materials & Supplies | | 1,700.00 | 1,700.00 | 207.99 | 123.25 | 136.88 | 1,355.13 |
| 49 BOCES Services | | 3,000.00 | 4,205.00 | 0.00 | 0.00 | 1,205.00 | 3,000.00 |
| Subtotal of 1010 Board Of Education | | 10,700.00 | 11,905.00 | 12,539.58 | 123.25 | 1,341.88 | -1,976.46 |
| 1040 District Clerk | | | | | | | |
| 16 Noninstructional Salaries | | 49,496.00 | 49,496.00 | 7,870.60 | 3,935.30 | 39,852.83 | 1,772.57 |
| Subtotal of 1040 District Clerk | | 49,496.00 | 49,496.00 | 7,870.60 | 3,935.30 | 39,852.83 | 1,772.57 |
| 1060 District Meeting | | | | | | | |
| 4 Contractual and Other | | 1,400.00 | 1,400.00 | 1,171.13 | 1,171.13 | 0.00 | 228.87 |
| 45 Materials & Supplies | | 3,500.00 | 3,500.00 | 0.00 | 0.00 | 163.75 | 3,336.25 |
| Subtotal of 1060 District Meeting | | 4,900.00 | 4,900.00 | 1,171.13 | 1,171.13 | 163.75 | 3,565.12 |
| 1240 Chief School Administrator | | | | | | | |
| 15 Instructional Salaries | | 212,328.00 | 212,328.00 | 34,940.00 | 17,470.00 | 174,700.00 | 2,688.00 |
| 16 Noninstructional Salaries | | 49,496.00 | 49,496.00 | 7,870.56 | 3,935.28 | 39,352.86 | 2,272.58 |
| 4 Contractual and Other | | 5,975.00 | 5,975.00 | 3,481.40 | 2,861.40 | 1,385.01 | 1,108.59 |
| 45 Materials & Supplies | | 1,000.00 | 1,000.00 | 130.00 | 130.00 | 905.00 | -35.00 |
| Subtotal of 1240 Chief School Administrator | | 268,799.00 | 268,799.00 | 46,421.96 | 24,396.68 | 216,342.87 | 6,034.17 |
| 1310 Business Administration | | | | | | | |
| 15 Instructional Salaries | | 137,148.00 | 137,148.00 | 27,519.48 | 15,686.14 | 118,333.32 | -8,704.80 |
| 16 Noninstructional Salaries | | 143,151.00 | 143,151.00 | 20,517.90 | 12,936.70 | 113,378.34 | 9,254.76 |
| 4 Contractual and Other | | 15,600.00 | 15,600.00 | 1,950.00 | 950.00 | 0.00 | 13,650.00 |
| 45 Materials & Supplies | | 2,200.00 | 2,200.00 | 0.00 | 0.00 | 1,000.00 | 1,200.00 |
| 49 BOCES Services | | 106,605.00 | 111,192.68 | 0.00 | 0.00 | 4,587.68 | 106,605.00 |
| Subtotal of 1310 Business Administration | | 404,704.00 | 409,291.68 | 49,987.38 | 29,572.84 | 237,299.34 | 122,004.96 |
| 1320 Auditing | | | | | | | |
| 16 Noninstructional Salaries | | 42,000.00 | 42,000.00 | 1,000.00 | 750.00 | 5,000.00 | 36,000.00 |
| 4 Contractual and Other | | 0.00 | 16,230.00 | 0.00 | 0.00 | 16,230.00 | 0.00 |
| Subtotal of 1320 Auditing | | 42,000.00 | 58,230.00 | 1,000.00 | 750.00 | 21,230.00 | 36,000.00 |
| 1325 Treasurer | | | | | | | |
| 16 Noninstructional Salaries | | 93,822.00 | 93,822.00 | 19,323.93 | 12,490.59 | 68,333.32 | 6,164.75 |
| 4 Contractual and Other | | 500.00 | 500.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| 45 Materials & Supplies | | 1,000.00 | 1,000.00 | 0.00 | 0.00 | 500.00 | 500.00 |
| Subtotal of 1325 Treasurer | | 95,322.00 | 95,322.00 | 19,323.93 | 12,490.59 | 68,833.32 | 7,164.75 |
| 1330 Tax Collector | | | | | | | |
| 4 Contractual and Other | | 11,250.00 | 11,250.00 | 5,408.30 | 0.00 | 6,543.24 | -701.54 |
| 45 Materials & Supplies | | 100.00 | 100.00 | 0.00 | 0.00 | 25.00 | 75.00 |
| Subtotal of 1330 Tax Collector | | 11,350.00 | 11,350.00 | 5,408.30 | 0.00 | 6,568.24 | -626.54 |
| 1345 Purchasing | | | | | | | |

Victor Central School District
Budget Status Report As Of: 08/31/2022
Fiscal Year: 2023
Fund: A GENERAL FUND

| Budget Account | Description | Initial Appropriation | Current Appropriation | Year-to-Date Expenditures | Cycle Expenditures | Encumbrance Outstanding | Unencumbered Balance |
|---|-------------|--------------------------|--------------------------|------------------------------|-----------------------|----------------------------|-------------------------|
| 4 Contractual and Other | | 14,500.00 | 14,500.00 | 7,450.09 | 0.00 | 7,360.00 | -310.09 |
| Subtotal of 1345 Purchasing | | 14,500.00 | 14,500.00 | 7,450.09 | 0.00 | 7,360.00 | -310.09 |
| 1420 Legal | | | | | | | |
| 4 Contractual and Other | | 100,000.00 | 100,000.00 | 0.00 | 0.00 | 105,000.00 | -5,000.00 |
| 49 BOCES Services | | 27,810.00 | 28,737.23 | 0.00 | 0.00 | 927.23 | 27,810.00 |
| Subtotal of 1420 Legal | | 127,810.00 | 128,737.23 | 0.00 | 0.00 | 105,927.23 | 22,810.00 |
| 1430 Personnel | | | | | | | |
| 15 Instructional Salaries | | 149,824.00 | 149,824.00 | 29,351.64 | 16,782.82 | 125,688.12 | -5,215.76 |
| 16 Noninstructional Salaries | | 245,317.00 | 245,317.00 | 42,768.12 | 22,982.20 | 224,626.42 | -22,077.54 |
| 4 Contractual and Other | | 126,000.00 | 126,000.84 | 13,584.25 | 13,584.25 | 10,555.37 | 101,861.22 |
| 45 Materials & Supplies | | 1,350.00 | 1,350.00 | 0.00 | 0.00 | 385.95 | 964.05 |
| 49 BOCES Services | | 8,000.00 | 23,830.29 | -679.05 | -679.05 | 15,830.29 | 8,679.05 |
| Subtotal of 1430 Personnel | | 530,491.00 | 546,322.13 | 85,024.96 | 52,670.22 | 377,086.15 | 84,211.02 |
| 1480 Public Information and Services | | | | | | | |
| 15 Instructional Salaries | | 54,028.00 | 54,028.00 | 0.00 | 0.00 | 0.00 | 54,028.00 |
| 16 Noninstructional Salaries | | 34,873.00 | 34,873.00 | 15,942.69 | 9,534.53 | 105,278.11 | -86,347.80 |
| 4 Contractual and Other | | 22,500.00 | 22,500.00 | 6,952.00 | 6,952.00 | 1,017.00 | 14,531.00 |
| 45 Materials & Supplies | | 13,000.00 | 13,000.00 | 2,784.06 | 2,784.06 | 1,454.93 | 8,761.01 |
| 49 BOCES Services | | 64,000.00 | 65,907.80 | 0.00 | 0.00 | 1,907.80 | 64,000.00 |
| Subtotal of 1480 Public Information and Services | | 188,401.00 | 190,308.80 | 25,678.75 | 19,270.59 | 109,657.84 | 54,972.21 |
| 1620 Operation of Plant | | | | | | | |
| 16 Noninstructional Salaries | | 1,856,019.00 | 1,856,019.00 | 160,845.10 | 121,487.71 | 793,856.94 | 901,316.96 |
| 4 Contractual and Other | | 1,068,100.00 | 1,105,604.19 | 107,157.10 | 107,157.10 | 857,927.73 | 140,519.36 |
| 45 Materials & Supplies | | 138,000.00 | 138,000.00 | 32,100.61 | 32,100.61 | 65,899.39 | 40,000.00 |
| Subtotal of 1620 Operation of Plant | | 3,062,119.00 | 3,099,623.19 | 300,102.81 | 260,745.42 | 1,717,684.06 | 1,081,836.32 |
| 1621 Maintenance of Plant | | | | | | | |
| 16 Noninstructional Salaries | | 503,229.00 | 503,229.00 | 83,531.07 | 55,481.20 | 493,122.53 | -73,424.60 |
| 2 Equipment | | 191,763.00 | 198,363.20 | 0.00 | 0.00 | 6,600.20 | 191,763.00 |
| 4 Contractual and Other | | 519,050.00 | 609,625.94 | 142,093.18 | 109,303.07 | 230,433.93 | 237,098.83 |
| 45 Materials & Supplies | | 250,000.00 | 270,745.08 | 25,265.45 | 16,141.45 | 163,720.55 | 81,759.08 |
| 49 BOCES Services | | 22,000.00 | 41,055.00 | 0.00 | 0.00 | 19,055.00 | 22,000.00 |
| Subtotal of 1621 Maintenance of Plant | | 1,486,042.00 | 1,623,018.22 | 250,889.70 | 180,925.72 | 912,932.21 | 459,196.31 |
| 1622 Security of Plant | | | | | | | |
| 16 Noninstructional Salaries | | 60,000.00 | 60,000.00 | 0.00 | 0.00 | 0.00 | 60,000.00 |
| 4 Contractual and Other | | 155,000.00 | 155,000.00 | 0.00 | 0.00 | 110,000.00 | 45,000.00 |
| Subtotal of 1622 Security of Plant | | 215,000.00 | 215,000.00 | 0.00 | 0.00 | 110,000.00 | 105,000.00 |
| 1670 Central Printing & Mailing | | | | | | | |
| 4 Contractual and Other | | 70,000.00 | 70,171.00 | 20,894.61 | 10,858.61 | 39,012.02 | 10,264.37 |
| Subtotal of 1670 Central Printing & Mailing | | 70,000.00 | 70,171.00 | 20,894.61 | 10,858.61 | 39,012.02 | 10,264.37 |
| 1680 Central Data Processing | | | | | | | |

Victor Central School District

Budget Status Report As Of: 08/31/2022

Fiscal Year: 2023

Fund: A GENERAL FUND

| Budget Account | Description | Initial Appropriation | Current Appropriation | Year-to-Date Expenditures | Cycle Expenditures | Encumbrance Outstanding | Unencumbered Balance |
|---|-------------|--------------------------|--------------------------|------------------------------|-----------------------|----------------------------|-------------------------|
| 49 BOCES Services | | 675,000.00 | 675,000.00 | 0.00 | 0.00 | 0.00 | 675,000.00 |
| Subtotal of 1680 Central Data Processing | | 675,000.00 | 675,000.00 | 0.00 | 0.00 | 0.00 | 675,000.00 |
| 1910 Unallocated Insurance | | | | | | | |
| 4 Contractual and Other | | 300,000.00 | 300,000.00 | 240,209.00 | 0.00 | 0.00 | 59,791.00 |
| Subtotal of 1910 Unallocated Insurance | | 300,000.00 | 300,000.00 | 240,209.00 | 0.00 | 0.00 | 59,791.00 |
| 1920 School Association Dues | | | | | | | |
| 4 Contractual and Other | | 13,500.00 | 13,500.00 | 0.00 | 0.00 | 0.00 | 13,500.00 |
| Subtotal of 1920 School Association Dues | | 13,500.00 | 13,500.00 | 0.00 | 0.00 | 0.00 | 13,500.00 |
| 1981 BOCES Administrative Costs | | | | | | | |
| 49 BOCES Services | | 785,000.00 | 804,226.92 | 0.00 | 0.00 | 19,226.92 | 785,000.00 |
| Subtotal of 1981 BOCES Administrative Costs | | 785,000.00 | 804,226.92 | 0.00 | 0.00 | 19,226.92 | 785,000.00 |
| 2010 Curriculum Devel and Suprvsn | | | | | | | |
| 15 Instructional Salaries | | 708,510.00 | 708,510.00 | 131,844.69 | 72,195.65 | 516,270.08 | 60,395.23 |
| 16 Noninstructional Salaries | | 125,798.00 | 125,798.00 | 18,457.40 | 11,494.10 | 108,824.84 | -1,484.24 |
| 4 Contractual and Other | | 30,000.00 | 30,750.00 | 20,423.64 | 18,078.64 | 1,855.00 | 8,471.36 |
| 45 Materials & Supplies | | 30,900.00 | 30,950.00 | 663.86 | 663.86 | 1,498.84 | 28,787.30 |
| Subtotal of 2010 Curriculum Devel and Suprvsn | | 895,208.00 | 896,008.00 | 171,389.59 | 102,432.25 | 628,448.76 | 96,169.65 |
| 2020 Supervision-Regular School | | | | | | | |
| 15 Instructional Salaries | | 1,259,224.00 | 1,259,224.00 | 206,621.09 | 106,016.90 | 952,082.17 | 100,520.74 |
| 16 Noninstructional Salaries | | 411,048.00 | 411,048.00 | 41,778.62 | 30,092.05 | 278,092.08 | 91,177.30 |
| 2 Equipment | | 245.00 | 245.00 | 0.00 | 0.00 | 0.00 | 245.00 |
| 4 Contractual and Other | | 11,356.00 | 11,356.00 | 385.00 | 385.00 | 1,676.13 | 9,294.87 |
| 45 Materials & Supplies | | 10,200.00 | 10,200.00 | 1,049.89 | 1,049.89 | 2,875.35 | 6,274.76 |
| 49 BOCES Services | | 0.00 | 467.37 | 0.00 | 0.00 | 467.37 | 0.00 |
| Subtotal of 2020 Supervision-Regular School | | 1,692,073.00 | 1,692,540.37 | 249,834.60 | 137,543.84 | 1,235,193.10 | 207,512.67 |
| 2060 Research, Planning & Evaluation | | | | | | | |
| 4 Contractual and Other | | 2,800.00 | 2,800.00 | 0.00 | 0.00 | 0.00 | 2,800.00 |
| 45 Materials & Supplies | | 500.00 | 500.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| Subtotal of 2060 Research, Planning & Evaluation | | 3,300.00 | 3,300.00 | 0.00 | 0.00 | 0.00 | 3,300.00 |
| 2070 Inservice Training-Instruction | | | | | | | |
| 15 Instructional Salaries | | 45,000.00 | 45,000.00 | 27,416.26 | 9,588.38 | 284,508.00 | -266,924.26 |
| 4 Contractual and Other | | 10,000.00 | 10,199.00 | 0.00 | 0.00 | 199.00 | 10,000.00 |
| 45 Materials & Supplies | | 5,000.00 | 5,000.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| 49 BOCES Services | | 95,000.00 | 95,000.00 | 0.00 | 0.00 | 0.00 | 95,000.00 |
| Subtotal of 2070 Inservice Training-Instruction | | 155,000.00 | 155,199.00 | 27,416.26 | 9,588.38 | 284,707.00 | -156,924.26 |
| 2110 Teaching-Regular School | | | | | | | |
| 10 Teacher Salaries, Pre-K | | 53,519.00 | 53,519.00 | 0.00 | 0.00 | 75,981.00 | -22,462.00 |
| 12 Teacher Salaries, K-6 | | 10,748,912.00 | 10,748,912.00 | 18,073.44 | 10,015.30 | 10,593,827.95 | 137,010.61 |
| 13 Teacher Salaries, 7-12 | | 9,436,597.00 | 9,436,597.00 | 13,987.67 | 11,433.47 | 9,464,036.45 | -41,427.12 |

Victor Central School District

Budget Status Report As Of: 08/31/2022

Fiscal Year: 2023

Fund: A GENERAL FUND

| Budget Account | Description | Initial Appropriation | Current Appropriation | Year-to-Date Expenditures | Cycle Expenditures | Encumbrance Outstanding | Unencumbered Balance |
|---|-------------|--------------------------|--------------------------|------------------------------|-----------------------|----------------------------|-------------------------|
| 14 Substitute Tchr Salaries | | 603,000.00 | 603,000.00 | 21,886.75 | 19,823.75 | 210,914.00 | 370,199.25 |
| 16 Noninstructional Salaries | | 1,106,501.00 | 1,106,501.00 | 3,134.73 | 2,458.53 | 889,501.28 | 213,864.99 |
| 2 Equipment | | 84,817.00 | 91,762.70 | 4,997.89 | 4,997.89 | 19,831.60 | 66,933.21 |
| 4 Contractual and Other | | 94,410.00 | 95,895.26 | 3,404.48 | 2,545.48 | 8,963.22 | 83,527.56 |
| 45 Materials & Supplies | | 373,985.00 | 406,691.54 | 66,425.85 | 62,584.65 | 106,013.27 | 234,252.42 |
| 471 Tuition Pd To NYS Pub Sch | | 60,000.00 | 60,000.00 | 0.00 | 0.00 | 0.00 | 60,000.00 |
| 473 Payment to Charter School | | 25,000.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| 48 Textbooks | | 127,576.00 | 133,590.40 | 9,798.35 | 9,798.35 | 26,797.22 | 96,994.83 |
| 49 BOCES Services | | 421,510.00 | 442,108.92 | 0.00 | 0.00 | 20,598.92 | 421,510.00 |
| Subtotal of 2110 Teaching-Regular School | | 23,135,827.00 | 23,203,577.82 | 141,709.16 | 123,657.42 | 21,416,464.91 | 1,645,403.75 |
| 2250 Prg For Sdnts w/Disabil-Med Elgble | | | | | | | |
| 15 Instructional Salaries | | 3,749,811.00 | 3,749,811.00 | 3,062.41 | 1,538.15 | 3,755,898.76 | -9,150.17 |
| 16 Noninstructional Salaries | | 2,799,996.00 | 2,799,996.00 | 4,284.80 | 4,260.80 | 2,234,490.45 | 561,220.75 |
| 4 Contractual and Other | | 224,860.00 | 225,580.00 | 720.00 | 720.00 | 1,500.00 | 223,360.00 |
| 45 Materials & Supplies | | 40,000.00 | 40,000.00 | 3,794.13 | 3,676.68 | 20,554.15 | 15,651.72 |
| 471 Tuition Pd To NYS Pub Sch | | 9,000.00 | 9,000.00 | 0.00 | 0.00 | 0.00 | 9,000.00 |
| 472 Tuition-All Other | | 700,000.00 | 715,570.47 | 15,569.70 | 15,569.70 | 121.62 | 699,879.15 |
| 473 Payment to Charter School | | 20,000.00 | 20,000.00 | 0.00 | 0.00 | 12,800.00 | 7,200.00 |
| 49 BOCES Services | | 3,500,000.00 | 3,510,575.25 | 0.00 | 0.00 | 10,575.25 | 3,500,000.00 |
| Subtotal of 2250 Prg For Sdnts w/Disabil-Med Elgble | | 11,043,667.00 | 11,070,532.72 | 27,431.04 | 25,765.33 | 6,035,940.23 | 5,007,161.45 |
| 2259 Prg for English Language Learners | | | | | | | |
| 15 Instructional Salaries | | 547,378.00 | 547,378.00 | 80.00 | 80.00 | 506,469.95 | 40,828.05 |
| 45 Materials & Supplies | | 3,091.00 | 3,091.00 | 1,075.21 | 1,075.21 | 385.03 | 1,630.76 |
| Subtotal of 2259 Prg for English Language Learners | | 550,469.00 | 550,469.00 | 1,155.21 | 1,155.21 | 506,854.98 | 42,458.81 |
| 2280 Occupational Education(Grades 9-12) | | | | | | | |
| 49 BOCES Services | | 660,000.00 | 681,928.00 | 0.00 | 0.00 | 21,928.00 | 660,000.00 |
| Subtotal of 2280 Occupational Education(Grades 9-12) | | 660,000.00 | 681,928.00 | 0.00 | 0.00 | 21,928.00 | 660,000.00 |
| 2330 Teaching-Special Schools | | | | | | | |
| 4 Contractual and Other | | 0.00 | 0.00 | 718.00 | 359.00 | 3,231.00 | -3,949.00 |
| 49 BOCES Services | | 38,800.00 | 39,413.34 | 0.00 | 0.00 | 613.34 | 38,800.00 |
| Subtotal of 2330 Teaching-Special Schools | | 38,800.00 | 39,413.34 | 718.00 | 359.00 | 3,844.34 | 34,851.00 |
| 2610 School Library & AV | | | | | | | |
| 15 Instructional Salaries | | 375,428.00 | 375,428.00 | 0.00 | 0.00 | 375,116.00 | 312.00 |
| 16 Noninstructional Salaries | | 111,290.00 | 111,290.00 | 0.00 | 0.00 | 111,139.28 | 150.72 |
| 4 Contractual and Other | | 5,480.00 | 5,480.00 | 0.00 | 0.00 | 0.00 | 5,480.00 |
| 45 Materials & Supplies | | 6,000.00 | 6,000.00 | 213.53 | 213.53 | 912.38 | 4,874.09 |
| 46 Sch. Library AV Loan Prog | | 62,600.00 | 75,250.59 | 0.00 | 0.00 | 32,766.17 | 42,484.42 |
| 49 BOCES Services | | 85,160.00 | 91,070.10 | 0.00 | 0.00 | 5,910.10 | 85,160.00 |
| Subtotal of 2610 School Library & AV | | 645,958.00 | 664,518.69 | 213.53 | 213.53 | 525,843.93 | 138,461.23 |
| 2630 Computer Assisted Instruction | | | | | | | |

Victor Central School District

Budget Status Report As Of: 08/31/2022

Fiscal Year: 2023

Fund: A GENERAL FUND

| Budget Account | Description | Initial Appropriation | Current Appropriation | Year-to-Date Expenditures | Cycle Expenditures | Encumbrance Outstanding | Unencumbered Balance |
|--|-------------|--------------------------|--------------------------|------------------------------|-----------------------|----------------------------|-------------------------|
| 15 Instructional Salaries | | 105,406.00 | 105,406.00 | 17,517.00 | 8,758.50 | 87,585.00 | 304.00 |
| 16 Noninstructional Salaries | | 401,262.00 | 401,262.00 | 49,210.01 | 27,502.97 | 276,787.50 | 75,264.49 |
| 22 State Aided Comp Hardware | | 155,000.00 | 169,249.00 | 2,788.11 | 2,788.11 | 20,419.54 | 146,041.35 |
| 4 Contractual and Other | | 87,000.00 | 91,400.00 | 1,283.88 | 1,283.88 | 16,644.62 | 73,471.50 |
| 45 Materials & Supplies | | 30,000.00 | 30,000.00 | 8,614.99 | 6,183.22 | 4,442.24 | 16,942.77 |
| 46 Sch. Library AV Loan Prog | | 118,000.00 | 118,500.00 | 19,678.99 | 19,504.04 | 8,883.15 | 89,937.86 |
| 49 BOCES Services | | 1,143,000.00 | 1,143,000.00 | 0.00 | 0.00 | 0.00 | 1,143,000.00 |
| Subtotal of 2630 Computer Assisted Instruction | | 2,039,668.00 | 2,058,817.00 | 99,092.98 | 66,020.72 | 414,762.05 | 1,544,961.97 |
| 2810 Guidance-Regular School | | | | | | | |
| 15 Instructional Salaries | | 1,161,410.00 | 1,161,410.00 | 98,424.16 | 49,212.08 | 1,073,583.44 | -10,597.60 |
| 16 Noninstructional Salaries | | 146,848.00 | 146,848.00 | 8,735.68 | 4,820.72 | 94,460.88 | 43,651.44 |
| 4 Contractual and Other | | 1,400.00 | 1,400.00 | 0.00 | 0.00 | 0.00 | 1,400.00 |
| 45 Materials & Supplies | | 4,100.00 | 4,100.00 | 103.55 | 103.55 | 658.37 | 3,338.08 |
| Subtotal of 2810 Guidance-Regular School | | 1,313,758.00 | 1,313,758.00 | 107,263.39 | 54,136.35 | 1,168,702.69 | 37,791.92 |
| 2815 Health Svcs-Regular School | | | | | | | |
| 16 Noninstructional Salaries | | 325,859.00 | 325,859.00 | 9,175.88 | 6,247.50 | 373,008.00 | -56,324.88 |
| 4 Contractual and Other | | 160,000.00 | 166,400.00 | 2,317.50 | 2,317.50 | 27,882.50 | 136,200.00 |
| 45 Materials & Supplies | | 27,000.00 | 27,000.00 | 6,096.42 | 6,096.42 | 4,499.90 | 16,403.68 |
| Subtotal of 2815 Health Svcs-Regular School | | 512,859.00 | 519,259.00 | 17,589.80 | 14,661.42 | 405,390.40 | 96,278.80 |
| 2820 Psychological Svcs-Reg Schl | | | | | | | |
| 15 Instructional Salaries | | 1,033,666.00 | 1,033,666.00 | 77,148.95 | 38,935.14 | 811,618.16 | 144,898.89 |
| 4 Contractual and Other | | 1,300.00 | 1,300.00 | 0.00 | 0.00 | 0.00 | 1,300.00 |
| 45 Materials & Supplies | | 1,300.00 | 1,300.00 | 69.97 | 69.97 | 521.32 | 708.71 |
| Subtotal of 2820 Psychological Svcs-Reg Schl | | 1,036,266.00 | 1,036,266.00 | 77,218.92 | 39,005.11 | 812,139.48 | 146,907.60 |
| 2825 Social Work Svcs-Regular School | | | | | | | |
| 15 Instructional Salaries | | 465,447.00 | 465,447.00 | 34,811.78 | 17,372.14 | 371,691.72 | 58,943.50 |
| Subtotal of 2825 Social Work Svcs-Regular School | | 465,447.00 | 465,447.00 | 34,811.78 | 17,372.14 | 371,691.72 | 58,943.50 |
| 2830 Pupil Personnel Svcs-Special Schools | | | | | | | |
| 15 Instructional Salaries | | 378,709.00 | 378,709.00 | 33,770.45 | 17,083.34 | 170,833.40 | 174,105.15 |
| 16 Noninstructional Salaries | | 188,914.00 | 188,914.00 | 29,509.25 | 19,347.89 | 159,504.93 | -100.18 |
| 4 Contractual and Other | | 800.00 | 800.00 | 0.00 | 0.00 | 0.00 | 800.00 |
| 45 Materials & Supplies | | 550.00 | 550.00 | 0.00 | 0.00 | 0.00 | 550.00 |
| Subtotal of 2830 Pupil Personnel Svcs-Special Schools | | 568,973.00 | 568,973.00 | 63,279.70 | 36,431.23 | 330,338.33 | 175,354.97 |
| 2850 Co-Curricular Activ-Reg Schl | | | | | | | |
| 15 Instructional Salaries | | 219,351.00 | 219,351.00 | 443.44 | 443.44 | 103,493.75 | 115,413.81 |
| 4 Contractual and Other | | 33,025.00 | 34,465.00 | 0.00 | 0.00 | 1,440.00 | 33,025.00 |
| 45 Materials & Supplies | | 16,105.00 | 16,105.00 | 26.79 | 26.79 | 30.30 | 16,047.91 |
| Subtotal of 2850 Co-Curricular Activ-Reg Schl | | 268,481.00 | 269,921.00 | 470.23 | 470.23 | 104,964.05 | 164,486.72 |
| 2855 Interscholastic Athletics-Reg Schl | | | | | | | |
| 15 Instructional Salaries | | 822,995.00 | 822,995.00 | 47,544.57 | 46,995.30 | 280,426.62 | 495,023.81 |

Victor Central School District
Budget Status Report As Of: 08/31/2022
Fiscal Year: 2023
Fund: A GENERAL FUND

| Budget Account | Description | Initial Appropriation | Current Appropriation | Year-to-Date Expenditures | Cycle Expenditures | Encumbrance Outstanding | Unencumbered Balance |
|--|-------------|--------------------------|--------------------------|------------------------------|-----------------------|----------------------------|-------------------------|
| 16 Noninstructional Salaries | | 60,000.00 | 60,000.00 | 0.00 | 0.00 | 0.00 | 60,000.00 |
| 2 Equipment | | 2,500.00 | 2,500.00 | 0.00 | 0.00 | 0.00 | 2,500.00 |
| 4 Contractual and Other | | 225,000.00 | 233,817.32 | 11,111.98 | 1,495.34 | 143,081.98 | 79,623.36 |
| 45 Materials & Supplies | | 75,000.00 | 109,613.95 | 59,276.65 | 59,276.65 | 35,793.31 | 14,543.99 |
| Subtotal of 2855 Interscholastic Athletics-Reg Schl | | 1,185,495.00 | 1,228,926.27 | 117,933.20 | 107,767.29 | 459,301.91 | 651,691.16 |
| 5510 District Transportation Services | | | | | | | |
| 16 Noninstructional Salaries | | 1,814,067.00 | 1,814,067.00 | 126,165.10 | 72,536.89 | 1,627,967.43 | 59,934.47 |
| 2 Equipment | | 6,500.00 | 6,500.00 | 14.50 | 14.50 | 2,110.50 | 4,375.00 |
| 4 Contractual and Other | | 308,500.00 | 308,500.00 | 81,158.19 | 3,653.19 | 48,611.81 | 178,730.00 |
| 45 Materials & Supplies | | 579,900.00 | 582,224.00 | 48,026.12 | 47,983.15 | 233,743.14 | 300,454.74 |
| Subtotal of 5510 District Transportation Services | | 2,708,967.00 | 2,711,291.00 | 255,363.91 | 124,187.73 | 1,912,432.88 | 543,494.21 |
| 5530 Garage Building | | | | | | | |
| 16 Noninstructional Salaries | | 416,058.00 | 416,058.00 | 0.00 | 0.00 | 0.00 | 416,058.00 |
| 4 Contractual and Other | | 59,550.00 | 61,396.70 | 3,948.98 | 3,948.98 | 58,332.97 | -885.25 |
| Subtotal of 5530 Garage Building | | 475,608.00 | 477,454.70 | 3,948.98 | 3,948.98 | 58,332.97 | 415,172.75 |
| 5581 Transportation from Boces | | | | | | | |
| 49 BOCES Services | | 15,965.00 | 20,374.78 | 0.00 | 0.00 | 4,409.78 | 15,965.00 |
| Subtotal of 5581 Transportation from Boces | | 15,965.00 | 20,374.78 | 0.00 | 0.00 | 4,409.78 | 15,965.00 |
| 7310 Youth Program | | | | | | | |
| 15 Instructional Salaries | | 0.00 | 0.00 | 10,346.63 | 6,980.63 | 0.00 | -10,346.63 |
| Subtotal of 7310 Youth Program | | 0.00 | 0.00 | 10,346.63 | 6,980.63 | 0.00 | -10,346.63 |
| 9010 State Retirement | | | | | | | |
| 8 Employee Benefits | | 1,747,757.00 | 1,747,757.00 | 77,171.21 | 50,052.82 | 721,339.59 | 949,246.20 |
| Subtotal of 9010 State Retirement | | 1,747,757.00 | 1,747,757.00 | 77,171.21 | 50,052.82 | 721,339.59 | 949,246.20 |
| 9020 Teachers' Retirement | | | | | | | |
| 8 Employee Benefits | | 3,760,965.00 | 3,760,965.00 | 95,734.81 | 50,905.56 | 3,043,965.90 | 621,264.29 |
| Subtotal of 9020 Teachers' Retirement | | 3,760,965.00 | 3,760,965.00 | 95,734.81 | 50,905.56 | 3,043,965.90 | 621,264.29 |
| 9030 Social Security | | | | | | | |
| 8 Employee Benefits | | 3,305,621.00 | 3,305,621.00 | 137,633.36 | 83,313.35 | 2,924,173.71 | 243,813.93 |
| Subtotal of 9030 Social Security | | 3,305,621.00 | 3,305,621.00 | 137,633.36 | 83,313.35 | 2,924,173.71 | 243,813.93 |
| 9040 Workers' Compensation | | | | | | | |
| 8 Employee Benefits | | 390,000.00 | 390,000.00 | 144,665.00 | 50.00 | 0.00 | 245,335.00 |
| Subtotal of 9040 Workers' Compensation | | 390,000.00 | 390,000.00 | 144,665.00 | 50.00 | 0.00 | 245,335.00 |
| 9045 Life Insurance | | | | | | | |
| 8 Employee Benefits | | 22,000.00 | 22,000.00 | 2,223.32 | 0.00 | 262,776.68 | -243,000.00 |
| Subtotal of 9045 Life Insurance | | 22,000.00 | 22,000.00 | 2,223.32 | 0.00 | 262,776.68 | -243,000.00 |
| 9050 Unemployment Insurance | | | | | | | |
| 8 Employee Benefits | | 15,000.00 | 15,000.00 | 12,084.71 | 12,084.71 | 0.00 | 2,915.29 |
| Subtotal of 9050 Unemployment Insurance | | 15,000.00 | 15,000.00 | 12,084.71 | 12,084.71 | 0.00 | 2,915.29 |

Victor Central School District

Budget Status Report As Of: 08/31/2022

Fiscal Year: 2023

Fund: A GENERAL FUND

| Budget Account | Description | Initial Appropriation | Current Appropriation | Year-to-Date Expenditures | Cycle Expenditures | Encumbrance Outstanding | Unencumbered Balance |
|--|-------------|--------------------------|--------------------------|------------------------------|-----------------------|----------------------------|-------------------------|
| 9055 Disability Insurance | | | | | | | |
| 8 Employee Benefits | | 30,000.00 | 30,000.00 | 4,438.50 | 1,606.50 | 17,393.50 | 8,168.00 |
| Subtotal of 9055 Disability Insurance | | 30,000.00 | 30,000.00 | 4,438.50 | 1,606.50 | 17,393.50 | 8,168.00 |
| 9060 Hospital, Medical, Dental Insurance | | | | | | | |
| 8 Employee Benefits | | 14,846,261.00 | 14,837,891.00 | 2,219,837.52 | 2,218,729.89 | 9,524,103.47 | 3,093,950.01 |
| Subtotal of 9060 Hospital, Medical, Dental Insurance | | 14,846,261.00 | 14,837,891.00 | 2,219,837.52 | 2,218,729.89 | 9,524,103.47 | 3,093,950.01 |
| 9089 Other (specify) | | | | | | | |
| 8 Employee Benefits | | 225,000.00 | 225,000.00 | 0.00 | 0.00 | 0.00 | 225,000.00 |
| Subtotal of 9089 Other (specify) | | 225,000.00 | 225,000.00 | 0.00 | 0.00 | 0.00 | 225,000.00 |
| 9711 Serial Bonds-School Construction | | | | | | | |
| 6 Principal | | 3,493,213.00 | 3,493,213.00 | 0.00 | 0.00 | 0.00 | 3,493,213.00 |
| 7 Interest | | 708,353.00 | 708,353.00 | 0.00 | 0.00 | 0.00 | 708,353.00 |
| Subtotal of 9711 Serial Bonds-School Construction | | 4,201,566.00 | 4,201,566.00 | 0.00 | 0.00 | 0.00 | 4,201,566.00 |
| 9731 Bond Antic Notes-School Construction | | | | | | | |
| 6 Principal | | 1,297,427.00 | 1,297,427.00 | 202,427.00 | 0.00 | 0.00 | 1,095,000.00 |
| 7 Interest | | 667,247.00 | 667,247.00 | 401,811.41 | 0.00 | 0.00 | 265,435.59 |
| Subtotal of 9731 Bond Antic Notes-School Construction | | 1,964,674.00 | 1,964,674.00 | 604,238.41 | 0.00 | 0.00 | 1,360,435.59 |
| 9732 Bond Antic Notes-Bus Purchases | | | | | | | |
| 6 Principal | | 386,206.00 | 386,206.00 | 0.00 | 0.00 | 0.00 | 386,206.00 |
| 7 Interest | | 16,765.00 | 16,765.00 | 0.00 | 0.00 | 0.00 | 16,765.00 |
| Subtotal of 9732 Bond Antic Notes-Bus Purchases | | 402,971.00 | 402,971.00 | 0.00 | 0.00 | 0.00 | 402,971.00 |
| 9770 Revenue Anticipation Notes | | | | | | | |
| 7 Interest | | 3,000.00 | 3,000.00 | 0.00 | 0.00 | 0.00 | 3,000.00 |
| Subtotal of 9770 Revenue Anticipation Notes | | 3,000.00 | 3,000.00 | 0.00 | 0.00 | 0.00 | 3,000.00 |
| 9789 Other Debt (specify) | | | | | | | |
| 6 Principal | | 223,213.00 | 223,213.00 | 223,213.45 | 0.00 | 0.00 | -0.45 |
| 7 Interest | | 108,528.00 | 108,528.00 | 108,527.52 | 0.00 | 0.00 | 0.48 |
| Subtotal of 9789 Other Debt (specify) | | 331,741.00 | 331,741.00 | 331,740.97 | 0.00 | 0.00 | 0.03 |
| 9901 Transfer to Other Funds | | | | | | | |
| 95 Transfer-Special Aid Fund | | 185,000.00 | 185,000.00 | 0.00 | 0.00 | 0.00 | 185,000.00 |
| Subtotal of 9901 Transfer to Other Funds | | 185,000.00 | 185,000.00 | 0.00 | 0.00 | 0.00 | 185,000.00 |
| Total GENERAL FUND | | 89,198,479.00 | 89,640,861.86 | 6,110,927.52 | 3,885,349.97 | 57,185,963.02 | 26,343,971.32 |

Victor Central School District
Budget Status Report As Of: 08/31/2022
Fiscal Year: 2023
Fund: A GENERAL FUND

Selection Criteria

Criteria Name: Shared: BOE Summary by State Modified
Fund: A
Budget type: Current Year
As Of Date: 08/31/2022
Suppress Budget Accounts with no activity
Print Summary Only
Sort by: Fund/State function/State object
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**VICTOR CENTRAL SCHOOL
BOARD OF EDUCATION**
Personnel Agenda, October 12, 2022

All appointments on these pages are made in compliance with New York State Education Law relating to criminal history background clearances for new employees. Conditional clearances under that law have been requested for all new employees.

Instructional

**Probationary
Appointments:**

The probationary appointment of **Jennifer Wozniak**, who has pending certification as a Teacher Assistant, to a probationary position as a Teacher Assistant, effective September 9, 2022, at an annual salary of \$26,442, leading towards tenure as a Teacher Assistant.

The probationary appointment of **Sean Johnson**, who has certifications in Mathematics 7-12 and Students with Disabilities Grades 7-12 Mathematics, to a probationary position as a Mathematics Teacher, effective October 19, 2022, at an annual salary of \$57,797, leading towards tenure in Mathematics Education. Seniority in Special Education will be frozen effective October 18, 2022.

The probationary appointment of **Nathaniel Hill**, who is a Board Certified Behavior Analyst, to a probationary position as a Behavior Analyst, effective October 17, 2022, at an annual salary of \$62,290, leading towards tenure in Special Education.

The probationary appointment of **Meaghan Deasey**, who has certification in Music, to a probationary position as a Music Teacher, effective October 25, 2022, at an annual salary of \$43,077, leading towards tenure in Music Education.

**Part Time
Appointments:**

The appointment of **Shannon Slack**, who holds certification as a PreKindergarten, Kindergarten, and Grades 1-6 and Reading, to a part-time (.6fte) position as a Reading Teacher effective September 1, 2022, and ending June 30, 2023, at an annual salary of \$33,238.

The appointment of **Amy DeCiantis**, who holds certification in Social Studies Grades 7-12, to a part-time (.4fte) position as a Social Studies Teacher effective October 3, 2022, and ending June 30, 2023, at an annual salary of \$20,240.

**Tenure
Appointments:**

The appointment to tenure of **Emily Dietz**, who is certified in the areas of Mathematics Grades 7-12, Mathematics Grades 5-9, and English to Speakers of Other Languages, upon the successful completion of her probationary period as a Mathematics Teacher, effective October 11, 2022.

Long Term Substitute Appointments: The appointment of **Marissa Birke**, who has certification in Early Childhood Education Birth-Grade 2, to a long term substitute position as a Building Substitute Teacher, effective September 6, 2022, and ending June 30, 2023, at an annual salary of \$45,297.

Resignations: The resignation, due to retirement, of **Franklin Clark**, Physical Education Teacher, effective June 30, 2023.

The resignation of **Eric Waples**, .4FTE Social Studies Teacher and .6FTE Instructional Technology Teacher on Special Assignment, effective October 13, 2022.

Co-Curriculars:

| | <u>Teacher Leaders</u> | <u>Name</u> |
|-----------------|--------------------------------------|--------------------|
| Strand 3 | Social Studies Grades 4-6 | Jamie Condon |
| | Science Grades 4-6 (shared position) | Valarie Pezzimenti |
| | Science Grades 4-6 (shared position) | Heather Hyer |

Co-Curriculars:

| <u>Clubs & Advisors</u> | <u>Name</u> | <u>Band</u> |
|------------------------------------|------------------|-------------|
| Jr High Student Council | Caleb Benson | 3 |
| High School Yearbook Advisor | Timothy Caughlin | 4 |
| High School Yearbook Asst. Advisor | Timothy Caughlin | 2 |

| Athletics: | <u>Position</u> | <u>Name</u> | <u>Level</u> | <u>Years</u> |
|-------------------|-------------------|----------------|--------------|--------------|
| Softball | Varsity Assistant | Jessica Palmer | 4 | 11 |

Amendments: The amended resignation of **Kyli Knickerbocker**, Mathematics Teacher, effective September 13, 2022.

The amended resignation of **Angelica Coudriet**, Music Therapist, effective August 29, 2022.

| Per Diem Substitutes: | <u>Candidate</u> | <u>Area of Certification</u> |
|------------------------------|------------------|--------------------------------------|
| | Cameryn Cimino | Uncertified |
| | Isaac Metzler | Social Studies |
| | Andrew Carbone | Uncertified |
| | Nancy DeWitt | Business |
| | Sophie Shemirani | Uncertified |
| | Hannah Ceravolo | Uncertified |
| | Emilee Klube | Elementary/Special Education |
| | Paul Kaseman | Uncertified |
| | Katherine Tongue | Elementary/Special Education |
| | David Rodrick | School Counselor/School Psychologist |
| | Sharon Folkerts | Elementary |

| | |
|-------------------|------------------------------|
| Judith Shelton | Health/Physical Education |
| Nils Caspersson | English |
| Michael Guido | Uncertified |
| Elizabeth McKee | Elementary/Special Education |
| Rohini Arumugam | Uncertified |
| Dana Boughton | Special Education |
| Madeline Lewis | Uncertified |
| Kristin Zizzi | Mathematics |
| Merry Braithwaite | Uncertified |
| McKenna Purcell | Uncertified |

**Non-Instructional
Appointments:**

The appointment of **Gerald Della Porta**, Full Time Teacher Aide, effective September 13, 2022, at an hourly rate of \$14.57.

The appointment of **Paloma Ramirez Medina**, from Full Time Teacher Aide to Part Time Teacher Aide, effective August 30, 2022.

The appointment of **Garimar Matos Rivera**, Cleaner, effective September 14, 2022, at an hourly rate of \$14.65.

The appointment of **Marion Cleveland-Gill**, Food Service Helper, effective September 12, 2022, at an hourly rate of \$14.17.

The appointment of **Faith Rodgers**, Full Time Teacher Aide, effective September 26, 2022, at an hourly rate of \$14.17.

The appointment of **Cassidy Reiber**, Full Time Teacher Aide, effective September 14, 2022, at an hourly rate of \$14.57.

The appointment of **Peter Slaughter**, Full Time Teacher Aide, effective September 19, 2022.

The appointment of **Leishla Vazquez Burgos**, Part Time Cleaner, effective September 22, 2022.

The appointment of **Jayde Hicks**, Full Time Teacher Aide, effective September 26, 2022, at an hourly rate of \$14.67.

The appointment of **Jason Colvin**, from School Bus Driver Trainee to School Bus Driver, effective September 16, 2022, at an hourly rate of \$20.99.

The appointment of **Kenneth White**, from School Bus Driver Trainee to School Bus Driver, effective September 20, 2022, at an hourly rate of \$20.99.

The appointment of **Alicia Langton**, from School Bus Driver Trainee to School Bus Driver, effective September 20, 2022, at an hourly rate of \$20.99.

The appointment of **Jane-Helen Heim**, Part Time Teacher Aide, effective September 14, 2022, at an hourly rate of \$14.17.

The promotional appointment of **Daniel McMillan**, from Cleaner to Working Supervisor, effective July 28, 2022, at an hourly rate of \$17.52.

The promotional appointment of **Matthew Laursen**, from Cleaner to Working Supervisor, effective August 23, 2022, at an hourly rate of \$17.52.

The promotional appointment of **Justin Renkert**, from Working Supervisor to Custodian, effective September 29, 2022, at an hourly rate of \$17.72.

The appointment of **Dennis Cole**, Campus Security Guard, effective September 29, 2022, at an annual rate of \$45,000.

The appointment of **Fred Bonhag**, Campus Security Guard, effective October 4, 2022, at an annual rate of \$45,000.

The appointment of **Alyssa Cummings**, Food Service Helper, effective October 4, 2022, at an hourly rate of \$14.17.

The appointment of **Jill Heller**, from Full Time to Part Time Teacher Aide, effective August 30, 2022.

The appointment of **Mia Trovato**, from Substitute Lifeguard to Full Time Lifeguard, effective October 12, 2022, at an hourly rate of \$17.97.

The appointment of **Leslie Gallagher**, Full Time Teacher Aide, effective October 11, 2022, at an hourly rate of \$14.17.

Resignations:

The resignation of **Deborah Kingsley-Hunt**, Food Service Helper, effective September 23, 2022.

The resignation of **Alondra Serrano Guzman**, Full Time Teacher Aide, effective September 23, 2022.

The resignation of **Sarah Coene**, Full Time Teacher Aide, effective August 29, 2022.

The resignation of **Rachel Coons**, Full Time Teacher Aide, effective August 29, 2022.

The resignation of **Garimar Matos Rivera**, Cleaner, effective September 20, 2022.

The resignation of **Jane-Helen Heim**, Food Service Helper, effective September 13, 2022.

The resignation, due to retirement, of **Kathryn Bell**, Full Time Teacher Aide, effective October 14, 2022.

Terminations: The termination, due to job abandonment, of **Lilliam Villegas**, Food Service Helper, effective September 15, 2022.

**Per Diem and
Substitute Positions:**

| <u>Candidate</u> | <u>Position</u> |
|-------------------------|-------------------------------|
| Olivia Howe | Typist |
| Emmie Gurnell | Lifeguard |
| James Jones | Cleaner |
| Colton Gracioso | Lifeguard |
| Patricia Woz | School Bus Driver Trainee |
| Alexander Strahs | Teacher Aide |
| Allison Kovaleski | Registered Professional Nurse |
| Veronica Geremia | School Bus Monitor |
| Hannah Snyder | Teacher Aide |
| Merry Braithwaite | Teacher Aide |



PROPOSAL FOR SERVICE
VICTOR CENTRAL SCHOOL DISTRICT
and the
WESTERN NEW YORK
EDUCATIONAL SERVICE COUNCIL



The Victor Central School District, through the Superintendent of Schools, Dr. Timothy Terranova, authorizes the Western New York Educational Service Council (WNYESC) to provide the services of NYS administratively certified consultants to create a long-range enrollment study for the District.

The Western New York Educational Service Council will assign consultants **to create a long-term enrollment study. The project services will** include but are not limited to;

- Collaborate with the District to gather accurate student enrollment data from the District for the past 5 years and current district census data to provide accurate birth rate data for the District over the same period.
- Utilize a cohort survival model and actual and trend birth rates to generate valid predictions of student enrollment in the District through the 2032-33 school year.
- Generate grade level cohort predictions matching the current District configuration and residency zones.
- Analyze student scheduling and class size data to gauge current space availability and utilization.
- Analyze data related to in-district housing starts over time and in comparison to [Monroe/Ontario](#) Counties and neighboring districts. Use this analysis, in combination with cohort survival and birth rate data, to extrapolate trend data and establish five and ten year enrollment projections for the District.
- Create two reports for District leadership that draws and substantiates conclusions regarding long-term impact of enrollment on building space utilization and capacity:
 - Report A: Based on cohort survival and live birth rate trends.
 - Report B: Based on cohort survival/ live birth rates and trend data related to local housing starts
- Consultants will provide an interim progress report to the Superintendent no later than January 20, 2022. Final written report will be provided no later than February 28, 2023.

Project Management and Cost

- The cost of this project include:
 - 2022-23 membership for Victor Schools in the WNY Educational Service Council.
 - The annual membership fee for the District would be \$1550.
 - The work of the WNYESC consultant in completing the work outlined above.
 - The Victor Schools would be billed at the WNYESC member rate of \$120.00 per hour of consultant service. As a WNYESC member, the first three hours of the project will be billed at no cost to the District. Consultant hours utilized would be posted for viewing by the Superintendent throughout the project. Expenses for consultant work would not exceed \$7500.

- Travel Expenses for the project.
 - Travel to and from the District for the purpose of touring facilities/ schools, meeting with staff and reviewing results with District leadership will be reimbursed at current IRS mileage rates. Total travel expenses will not exceed \$500.
- **The total cost of the project- including the WNYESC membership and the work of the WNYESC consultants- will not exceed \$9,550.**
- The district will be billed for hours to date submitted by the consultants at the conclusion of the interim report. The balance of consultant hours plus any applicable travel expenses would be invoiced at the issuance of the final report.
- The identified consultants will record billable hours on an electronic spreadsheet visible to the Superintendent of Schools.
- Additional expense would not be billable without a written amendment to this agreement.

Conflict of Interest

By submitting a proposal and by entering into a Contract, the Council represents and warrants that there is no officer or employee of the District forbidden by law to have an interest in the proposed Contract, either directly or indirectly, or who will benefit therefrom.

Independent Contractors

The District and the Council are to be considered independent of one another and shall have no other relationship than that specified by the Contract. Neither party shall have, or hold itself out as having, the right or authority to bind or create liability for the other by its intentional or negligent acts or omissions, or to make any contract or otherwise assume any obligation or responsibility in the name of or on behalf of the other party.

Confidential Information

The Council shall preserve and protect all confidential information of the District to which it may have access during the performance of the services specified herein.

All candidates' names, reports, documents, forms, and other materials prepared/shared by the Council with the District may not be copied, shared, or otherwise distributed to anyone who does not have a direct interest in this search without permission of the Council.

Choice of Law/ Venue

This Agreement shall be governed by and construed in accordance with the domestic laws of the State of New York, without regard to its choice of law principles. In the event of any controversy between the Parties relating to this Agreement, the controversy shall be resolved in a court of appropriate subject matter jurisdiction located in Ontario County, New York, unless the Parties shall otherwise agree in writing. The Parties consent to the personal jurisdiction of such court over them.

**Approved for the Victor Central
School District**

**Approved for the Western New York
Educational Service Council**

**Dr. Timothy Terranova
Superintendent, Victor CSD**

**Anthony Day
Western New York Educational Service Council**

Date: _____

Date: _____



953 High Street, Victor, New York 14564 www.victorschools.org p 585.924.3252 f 585.742.7023

Derek Vallese, *Assistant Superintendent for Business*

To: Tim Terranova, Superintendent
From: Derek Vallese, Assistant Superintendent for Business
Date: October 3, 2022
Topic: Maintenance Vehicle Bid

Dr. Terranova,

Our maintenance vehicles are getting old and unsafe for driving. As part of the 2022-2023 budget development process, funds were set aside to purchase new or used vehicles. Due to the state of the current automobile market, we were unable to secure new vehicles through NYS State Contract, or through a "Mini-Bid" on the NYS Office of General Services Website. In order to ensure we have the appropriate vehicles for when the snow comes, we posted a request for proposals, which were opened on Friday, September 30th in my office.

If we had enough money, ideally we would replace 6 Chevy Express 2500 Work Vans, 2 Chevrolet Silverado 2500, 1 Chevrolet Silverado 3500, and 1 Chevrolet Silverado 3500 with Dump Truck capabilities replaced over the next several years. All of these were added to the bid packet as "up to" amounts, and based on the results of the bids, and the needs of the District, we would decipher what to accept or reject. We received bids from West Herr, Hoselton, and Tuf Trucks.

Based on review from Mr. Christopher Marshall, Director of Facilities, Mr. Steve Ramsey, our Head Mechanic, and Mr. Doug Moore, our Head Groundsperson, we recommend the following purchases which align with the budget.

1. Hoselton - One (1) 2018 Chevrolet Silverado 2500 HD with 15,120 miles for \$43,750.
 2. Tuf Trucks - One (1) 2020 Chevrolet Silverado 2500 HD with 11,880 miles for \$59,995.
 3. West Herr Rochester - One (1) 2020 Chevrolet Express Van 2500 with 28,668 miles for \$45,928
- Total Cost - \$149,673; amount budgeted is \$150,000.

Best Regards,

Derek Vallese

VICTOR CENTRAL SCHOOL DISTRICT

BASIC FINANCIAL STATEMENTS

For Year Ended June 30, 2022

FINAL DRAFT

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Victor Central School District, New York

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Victor Central School District, New York, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Victor Central School District, New York, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Victor Central School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Victor Central School District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in District's total OPEB liability and related ratio, schedule of the District's proportionate share of the net pension liability, schedule of District contributions, and budgetary comparison information on pages 4-13 and 50-54 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Victor Central School District's basic financial statements. The accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as listed in the table of contents and schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents and schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

As described in Note II to the financial statements, the District adopted GASB Statement No. 87, *Leases*. As a result, the beginning net position has been restated. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2022 on our consideration of Victor Central School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Victor Central School District's internal control over financial reporting and compliance.

Rochester, New York
September 27, 2022

Victor Central School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022

The following is a discussion and analysis of the School District's financial performance for the fiscal year ended June 30, 2022. This section is a summary of the School District's financial activities based on currently known facts, decisions, and/or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the School District's financial statements, which immediately follow this section.

Financial Highlights

At the close of the fiscal year, the total assets plus deferred outflows (what the district owns) exceeded its total liabilities plus deferred inflows (what the district owes) by \$31,815,655 (net position) an increase of \$17,499,812 from the prior year. The increase was due to new construction and bond repayment.

General revenues which include, Property Taxes, Non Property Taxes, State and Federal Aid, Investment Earnings, Compensation for Loss, and Miscellaneous revenues accounted for \$84,072,262 or 89% of all revenues. Program specific revenues in the form of Charges for Services and Operating Grants and Contributions, accounted for \$10,198,038 or 11% of total revenues.

As of the close of the fiscal year, the School District's governmental funds reported combined fund balances of \$3,549,501, a decrease of \$6,090,493 in comparison with the prior year. The decrease was due to new construction

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains individual fund statements and schedules in addition to the basic financial statements.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the School District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The *governmental* activities of the School District include instruction, pupil transportation, cost of food sales, general administrative support, community service, and interest on long-term debt.

The government-wide financial statements can be found on the pages immediately following this section as the first two pages of the basic financial statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School District can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the School District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The School District maintains five individual governmental funds; the General Fund, Special Aid Fund, School Lunch Fund, Debt Service Fund, and Capital Projects Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special aid fund, and the capital projects fund, which are reported as major funds. Data for the debt service fund, and the school lunch fund are aggregated into a single column and reported as non-major funds.

The School District adopts and voters approve an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the budget.

The *Fiduciary Funds* are used to account for assets held by the School District in an agency capacity which accounts for assets held by the School District on behalf of others. Fiduciary funds are not reflected in the government-wide financial statement because the resources of these funds are *not* available to support the School District's programs.

The financial statements for the governmental and fiduciary funds can be found in the basic financial statement section of this report.

| <u>Major Feature of the District-Wide and Fund Financial Statements</u> | | | |
|--|--|---|--|
| | <u>Government-Wide Statements</u> | <u>Fund Financial Statements</u> | |
| | | <u>Governmental Funds</u> | <u>Fiduciary Funds</u> |
| Scope | Entire District (except fiduciary funds) | The activities of the School District that are not proprietary or fiduciary, such as special education and building maintenance | Instances in which the School District administers resources on behalf of someone else, such as scholarship programs and student activities monies |
| Required financial statements | Statement of net position Statement of activities | Balance sheet Statement of revenues, expenditures, and changes in fund balance | Statement of fiduciary net position statement of changes in fiduciary net position |
| Accounting basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current financial focus | Accrual accounting and economic resources focus |
| Type of asset/liability information | All assets and liabilities, both financial and capital, short-term and long-term | Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included | All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can |
| Type of inflow/outflow information | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable | All additions and deductions during the year, regardless of when cash is received or paid |

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statement section of this report.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the School District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as changes in the District's property tax base and the condition of the school buildings and facilities must also be considered to assess the District's overall health.

All of the District's services are reported in the government-wide financial statements as governmental activities. Most of the District's basic services are included here, such as regular and special education, transportation and administration. Property taxes, federal and state aid, and investment earnings finance most of these activities.

Financial Analysis of the School District as a Whole

Net Position

The District's combined net position was more on June 30, 2022, than the year before, increasing to \$31,815,655 as shown in the table below:

| | <u>Governmental Activities</u> | | <u>Total Variance</u> |
|---|--------------------------------|-----------------------|---------------------------|
| | <u>2022</u> | <u>2021</u> | |
| <u>ASSETS:</u> | | | |
| Current and Other Assets | \$ 70,478,678 | \$ 31,068,138 | \$ 39,410,540 |
| Capital Assets | 118,825,442 | 104,141,916 | 14,683,526 |
| Total Assets | \$ 189,304,120 | \$ 135,210,054 | \$ 54,094,066 |
| <u>DEFERRED OUTFLOWS OF RESOURCES:</u> | | | |
| Deferred Outflows of Resources | \$ 32,738,047 | \$ 34,347,642 | \$ (1,609,595) |
| <u>LIABILITIES:</u> | | | |
| Long-Term Debt Obligations | \$ 89,227,301 | \$ 106,153,043 | \$ (16,925,742) |
| Other Liabilities | 35,265,835 | 21,606,809 | 13,659,026 |
| Total Liabilities | \$ 124,493,136 | \$ 127,759,852 | \$ (3,266,716) |
| <u>DEFERRED INFLOWS OF RESOURCES:</u> | | | |
| Deferred Inflows of Resources | \$ 65,733,376 | \$ 28,799,701 | \$ 36,933,675 |
| <u>NET POSITION:</u> | | | |
| Net Investment in Capital Assets | \$ 62,023,609 | \$ 60,006,183 | \$ 2,017,426 |
| <u>Restricted For:</u> | | | |
| Capital Reserve | 10,344,907 | 3,426,234 | 6,918,673 |
| Debt Service Reserve | 2,261,640 | 2,051,127 | 210,513 |
| Other Purposes | 6,884,376 | 6,867,464 | 16,912 |
| Unrestricted | (49,698,877) | (59,352,865) | 9,653,988 |
| Total Net Position | \$ 31,815,655 | \$ 12,998,143 | \$ 18,817,512 |

Key Variances

- Reserve funding
- New construction
- NYS employee and teachers retirement system reported a net pension asset which impacts current and other assets, deferred outflows, deferred inflows, and the long-term obligations.

The District's financial position is the product of many factors.

By far, the largest component of the School District's net position reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The School District uses these capital assets to provide services to the students and consequently, these assets are not available for future spending. Although the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There are three restricted net asset balances: Capital Reserve, Debt Service Reserve, and Other Purposes. The remaining balance of unrestricted net position is a deficit balance of \$49,698,877.

Changes in Net Position

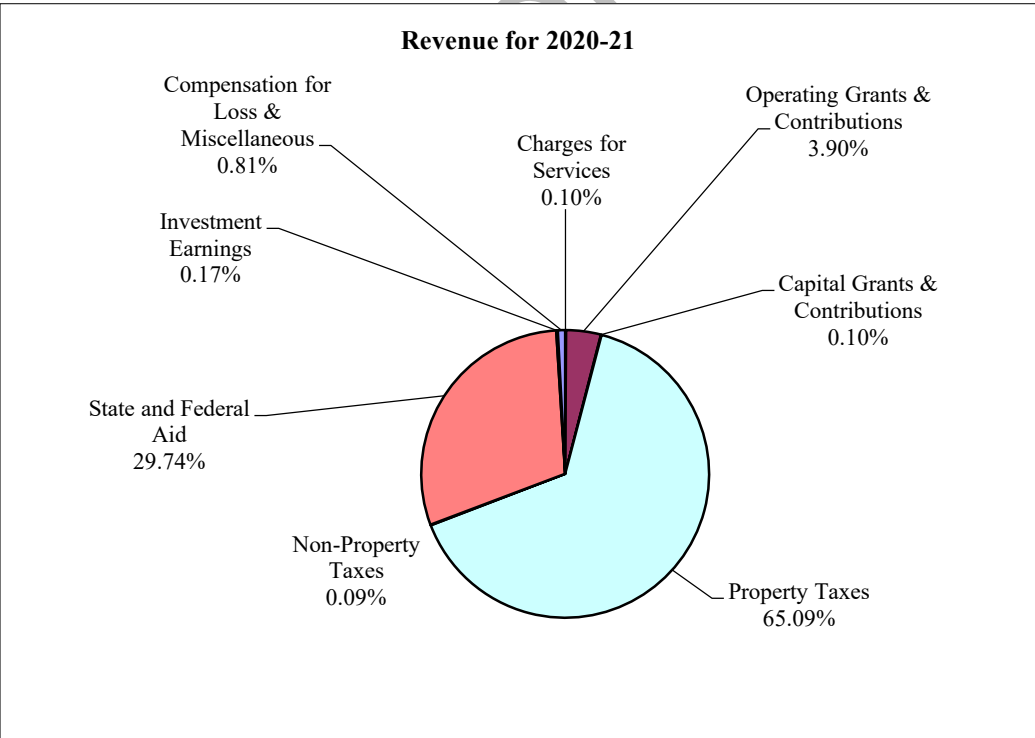
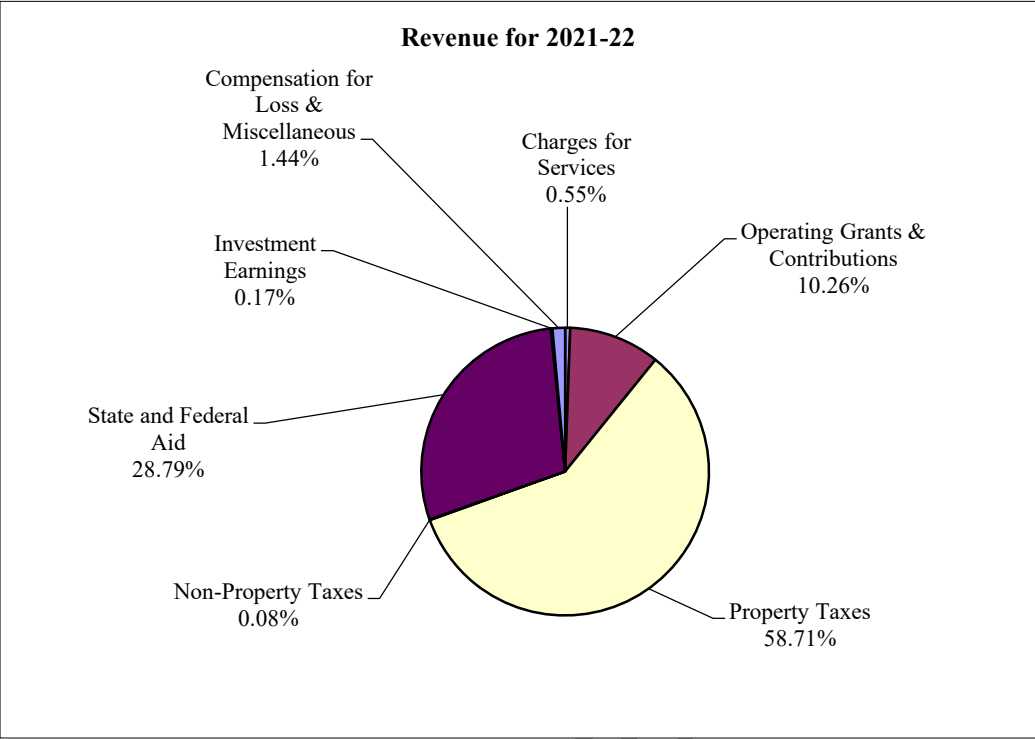
The District's total revenue increased 15% to \$94,270,300. State and federal aid, 29% and property taxes, 59% accounted for most of the District's revenue. The remaining 12% of the revenue comes from operating grants, charges for services, non-property taxes, investment earnings, compensation for loss, and miscellaneous revenues.

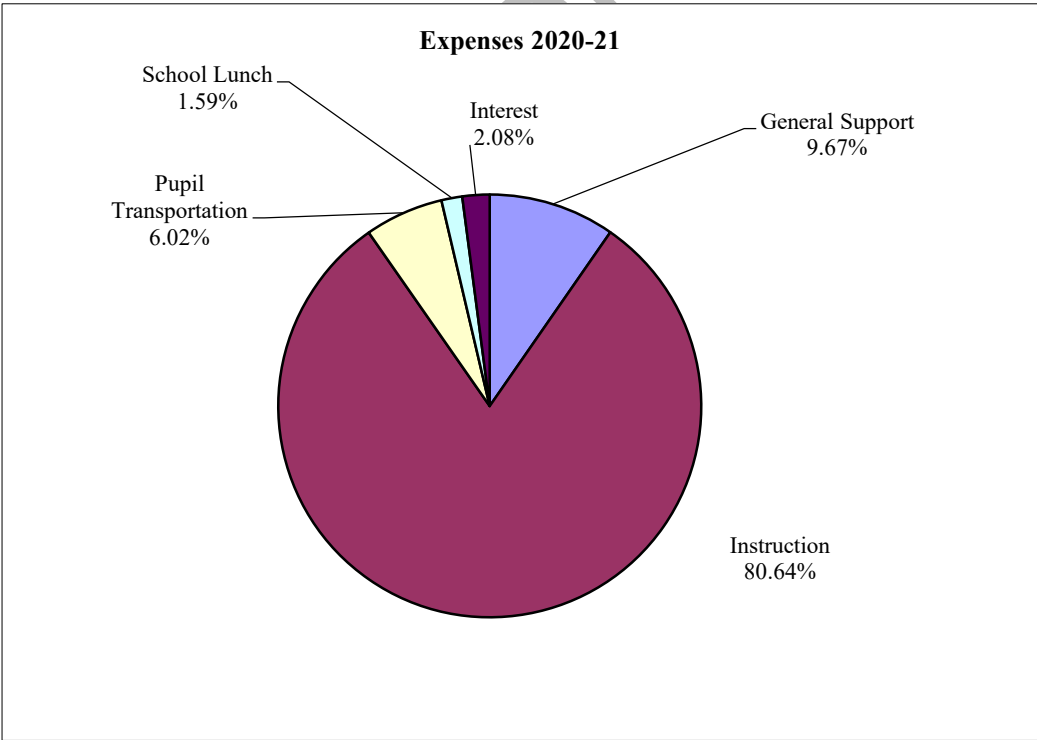
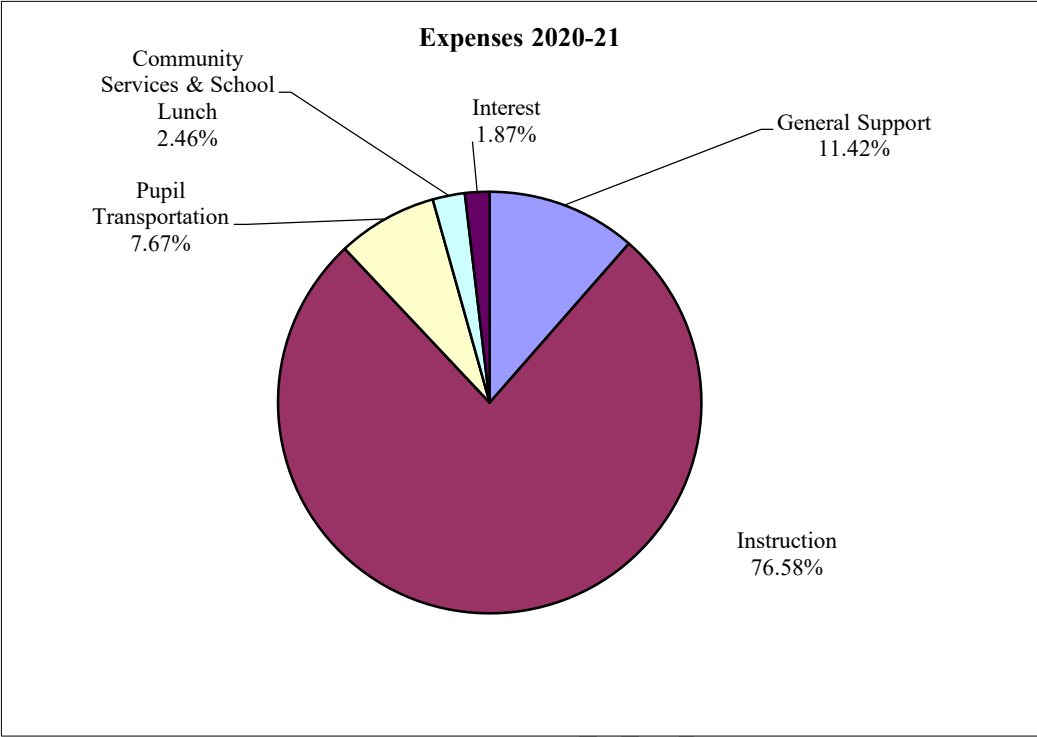
The total cost of all the programs and services decreased 10% to \$76,770,488. The District's expenses are predominately related to education and caring for the students (Instruction), 77%. General support, which included expenses associated with the operation, maintenance, and administration of the District accounted for 11% of the total costs. See table below:

| | <u>Governmental Activities</u> | | <u>Total</u> |
|--|--------------------------------|------------------------------|------------------------------|
| | <u>2022</u> | <u>2021</u> | <u>Variance</u> |
| <u>REVENUES:</u> | | | |
| <u>Program -</u> | | | |
| Charges for Service | \$ 521,468 | \$ 80,330 | \$ 441,138 |
| Operating Grants & Contributions | 9,676,570 | 3,182,450 | 6,494,120 |
| Capital Grants & Contributions | - | 78,479 | (78,479) |
| Total Program | <u>\$ 10,198,038</u> | <u>\$ 3,341,259</u> | <u>\$ 6,856,779</u> |
| <u>General -</u> | | | |
| Property Taxes | \$ 55,348,271 | \$ 53,104,372 | \$ 2,243,899 |
| Non Property Taxes | 73,000 | 73,000 | - |
| State and Federal Aid | 27,142,880 | 24,264,658 | 2,878,222 |
| Investment Earnings | 164,551 | 142,556 | 21,995 |
| Compensation for Loss | 28,490 | 686 | 27,804 |
| Miscellaneous | 1,315,070 | 665,573 | 649,497 |
| Total General | <u>\$ 84,072,262</u> | <u>\$ 78,250,845</u> | <u>\$ 5,821,417</u> |
| TOTAL REVENUES | <u>\$ 94,270,300</u> | <u>\$ 81,592,104</u> | <u>\$ 12,678,196</u> |
| <u>EXPENSES:</u> | | | |
| General Support | \$ 8,770,553 | \$ 8,268,831 | \$ 501,722 |
| Instruction | 58,793,099 | 68,951,751 | (10,158,652) |
| Pupil Transportation | 5,885,091 | 5,143,368 | 741,723 |
| Community Services | 16,873 | - | 16,873 |
| School Lunch | 1,867,791 | 1,358,084 | 509,707 |
| Interest | 1,437,081 | 1,780,387 | (343,306) |
| TOTAL EXPENSES | <u>\$ 76,770,488</u> | <u>\$ 85,502,421</u> | <u>\$ (8,731,933)</u> |
| CHANGE IN NET POSITION | <u>\$ 17,499,812</u> | <u>\$ (3,910,317)</u> | |
| NET POSITION, BEGINNING OF YEAR | <u>14,315,843</u> | <u>16,908,460</u> | |
| NET POSITION, END OF YEAR | <u>\$ 31,815,655</u> | <u>\$ 12,998,143</u> | |
| GASB 87 Restatement | | <u>1,317,700</u> | |
| 2021 RESTATED NET POSITION | | <u>\$ 14,315,843</u> | |

Key Variances

- Use of stimulus funds
- Increase in State aid
- NYS employee and teacher retirement system reported a net pension asset which reduces instructional expenditures





Financial Analysis of the School District's Funds

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported combined fund balances of \$3,549,501 which is less than last year's ending fund balance of \$9,639,994.

The General Fund is the chief operating fund of the District. At the end of the current year, the total fund balance of the General Fund was \$22,119,604. Fund balance for the General Fund increased by \$7,470,264 compared with the prior year. See table below:

| <u>General Fund Balances:</u> | <u>2022</u> | <u>2021</u> | <u>Total Variance</u> |
|--------------------------------------|-----------------------------|-----------------------------|----------------------------------|
| Restricted | \$ 17,229,283 | \$ 10,293,698 | \$ 6,935,585 |
| Assigned | 1,322,382 | 1,028,248 | 294,134 |
| Unassigned | 3,567,939 | 3,327,394 | 240,545 |
| Total General Fund Balances | <u>\$ 22,119,604</u> | <u>\$ 14,649,340</u> | <u>\$ 7,470,264</u> |

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$527,249. This change is attributable to \$499,248 of carryover encumbrances and \$28,001 for donations.

| Expenditure Items: | Budget Variance Original Vs. Amended | Explanation for Budget Variance |
|---------------------------|---|---|
| Instructional Media | \$2,068,550 | Additional technology purchases through BOCES |
| Employee Benefits | (\$2,493,463) | Lower than anticipated health and workers comp premiums |

| Expenditure Items: | Budget Variance Amended Vs. Actual | Explanation for Budget Variance |
|--|---|--|
| Teaching-Regular School | \$1,402,633 | Conservative budgeting due to potential impact of COVID on instruction |
| Programs for Children with Handicapping Conditions | \$1,142,510 | Conservative budgeting due to impact of COVID on students |
| Pupil Services | \$1,110,188 | Conservative budgeting due to COVID supplies |
| Employee Benefits | \$1,723,271 | Lower than anticipate health and workers comp premiums |

Capital Asset and Debt Administration

Capital Assets

By the end of the 2022 fiscal year, the District had invested \$116,414,552 in a broad range of capital assets, including land, buildings and improvements, and machinery and equipment. The change in capital assets, net of accumulated depreciation, is reflected below:

| | <u>2022</u> | <u>2021</u> |
|-------------------------------|------------------------------|------------------------------|
| <u>Capital Assets:</u> | | |
| Land | \$ 767,156 | \$ 767,156 |
| Work in Progress | 23,270,829 | 7,292,616 |
| Buildings and Improvements | 89,103,363 | 92,012,943 |
| Machinery and Equipment | 3,273,204 | 4,069,201 |
| Total Capital Assets | <u>\$ 116,414,552</u> | <u>\$ 104,141,916</u> |
| <u>Lease Assets:</u> | | |
| Equipment | \$ 2,410,890 | \$ 1,356,935 |
| Total Lease Assets | <u>\$ 2,410,890</u> | <u>\$ 1,356,935</u> |

More detailed information can be found in the notes to the financial statements.

Long-Term Debt

At year end, the District had \$ in general obligation bonds and other long-term debt outstanding as follows:

| <u>Type</u> | <u>2022</u> | <u>2021</u> |
|------------------------------------|-----------------------------|------------------------------|
| Serial Bonds | \$ 26,710,000 | \$ 31,180,000 |
| Unamortized Bond Premium | 2,481,725 | 2,672,627 |
| Lease Liability | 50,353 | 39,235 |
| Energy Performance Contract | 3,232,872 | 3,448,836 |
| Net Pension Liability | - | 4,697,077 |
| OPEB | 51,761,081 | 58,408,270 |
| Retainage | 642,405 | - |
| Compensated Absences | 4,348,865 | 5,746,233 |
| Total Long-Term Obligations | <u>\$ 89,227,301</u> | <u>\$ 106,192,278</u> |

More detailed information can be found in the notes to the financial statements.

Factors Bearing on the District's Future

- Increased development within School District boundaries.
- Uncertainty of the economy and long-term sustainability of funding from New York State.
- Fiscal uncertainty remains for Victor Central and other districts statewide in regard to the volatility of state and federal politics and funding, the ever-changing COVID landscape and its impact on school operations and skyrocketing health care cost trends. While the two to three year influx of CRRSA and ARP federal stimulus funds is expected to benefit the district's efforts to remediate student learning loss and restore programming and typical school experiences for our youth, the macro-economic picture moving forward poses significant challenges. The impact of anticipated inflation and economic contraction on the local and regional economy continues to be of concern, as does the possibility that we will continue to see a gradual decline in student enrollment as families respond to COVID-restrictions placed upon schools and the status of state politics and economics. The District is closely monitoring these dynamics and is developing a multi-year fiscal and strategic plan taking these concerns into consideration to maximize its long-term fiscal health.
- Increased development within school district boundaries
- Uncertainty of the economy and long-term sustainability of funding from New York State

Contacting the School District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following:

Victor Central School District
953 High Street
Victor, New York 14564

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Statement of Net Position

June 30, 2022

| | Governmental Activities |
|--|------------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 31,197,174 |
| Accounts receivable | 7,403,462 |
| Inventories | 58,188 |
| Net pension asset | 31,819,854 |
| Capital Assets: | |
| Land | 767,156 |
| Work in progress | 23,270,829 |
| Other capital assets (net of depreciation) | 94,787,457 |
| TOTAL ASSETS | \$ 189,304,120 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred outflows of resources | \$ 32,738,047 |
| LIABILITIES | |
| Accounts payable | \$ 1,632,949 |
| Accrued liabilities | 583,107 |
| Unearned revenues | 363,562 |
| Due to other governments | 233,160 |
| Due to teachers' retirement system | 3,269,878 |
| Due to employees' retirement system | 354,773 |
| Bond anticipation notes payable | 28,463,979 |
| Other Liabilities | 364,427 |
| Long-Term Obligations: | |
| Due in one year | 4,782,764 |
| Due in more than one year | 84,444,537 |
| TOTAL LIABILITIES | \$ 124,493,136 |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred inflows of resources | \$ 65,733,376 |
| NET POSITION | |
| Net investment in capital assets | \$ 62,023,609 |
| Restricted For: | |
| Debt service | 2,261,640 |
| Capital reserves | 10,344,907 |
| Other purposes | 6,884,376 |
| Unrestricted | (49,698,877) |
| TOTAL NET POSITION | \$ 31,815,655 |

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Statement of Activities

For The Year Ended June 30, 2022

| | | Program Revenues | | Net (Expense) |
|---|------------------------|---------------------------|-----------------------------|--------------------------|
| | | | | Revenue and |
| | | | | Changes in |
| | | | | Net Position |
| | | Operating | | Governmental |
| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Charges for</u> | <u>Grants and</u> | |
| | | <u>Services</u> | <u>Contributions</u> | <u>Activities</u> |
| <u>Primary Government -</u> | | | | |
| General support | \$ 8,770,553 | \$ - | \$ - | \$ (8,770,553) |
| Instruction | 58,793,099 | 271,562 | 7,543,950 | (50,977,587) |
| Pupil transportation | 5,885,091 | - | - | (5,885,091) |
| Community services | 16,873 | - | - | (16,873) |
| School lunch | 1,867,791 | 249,906 | 2,132,620 | 514,735 |
| Interest | 1,437,081 | - | - | (1,437,081) |
| Total Primary Government | \$ 76,770,488 | \$ 521,468 | \$ 9,676,570 | \$ (66,572,450) |
| General Revenues: | | | | |
| Property taxes | | | | \$ 55,348,271 |
| Non property taxes | | | | 73,000 |
| State and federal aid | | | | 27,142,880 |
| Investment earnings | | | | 164,551 |
| Compensation for loss | | | | 28,490 |
| Miscellaneous | | | | 1,315,070 |
| Total General Revenues | | | | \$ 84,072,262 |
| Changes in Net Position | | | | \$ 17,499,812 |
| Net Position, Beginning of Year (restated) | | | | 14,315,843 |
| Net Position, End of Year | | | | \$ 31,815,655 |

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Balance Sheet

Governmental Funds

June 30, 2022

| | General Fund | Special Aid Fund | Capital Projects Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---------------------------|-------------------------|---------------------------------|--------------------------------------|--|---|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 28,325,628 | \$ 23,314 | \$ 698,018 | \$ 2,150,214 | \$ 31,197,174 |
| Receivables | 2,039,229 | 4,957,024 | - | 407,209 | 7,403,462 |
| Inventories | - | - | - | 58,188 | 58,188 |
| Due from other funds | 4,658,805 | 561,422 | 6,000,000 | 803,822 | 12,024,049 |
| TOTAL ASSETS | \$ 35,023,662 | \$ 5,541,760 | \$ 6,698,018 | \$ 3,419,433 | \$ 50,682,873 |

LIABILITIES AND FUND BALANCES

Liabilities -

| | | | | | |
|---|----------------------|---------------------|----------------------|-------------------|----------------------|
| Accounts payable | \$ 1,631,321 | \$ - | \$ - | \$ 1,628 | \$ 1,632,949 |
| Accrued liabilities | 413,946 | 2,049 | - | 10,600 | 426,595 |
| Notes payable - bond anticipation notes | - | - | 28,463,979 | - | 28,463,979 |
| Due to other funds | 6,565,214 | 5,394,046 | 3,898 | 60,891 | 12,024,049 |
| Due to other governments | 232,603 | - | - | 557 | 233,160 |
| Due to TRS | 3,269,878 | - | - | - | 3,269,878 |
| Due to ERS | 354,773 | - | - | - | 354,773 |
| Other liabilities | 364,427 | - | - | - | 364,427 |
| Unearned revenue | 71,896 | 145,665 | - | 146,001 | 363,562 |
| TOTAL LIABILITIES | \$ 12,904,058 | \$ 5,541,760 | \$ 28,467,877 | \$ 219,677 | \$ 47,133,372 |

Fund Balances -

| | | | | | |
|--|----------------------|---------------------|------------------------|---------------------|---------------------|
| Nonspendable | \$ - | \$ - | \$ - | \$ 58,188 | \$ 58,188 |
| Restricted | 17,229,283 | - | - | 2,261,640 | 19,490,923 |
| Assigned | 1,322,382 | - | - | 879,928 | 2,202,310 |
| Unassigned | 3,567,939 | - | (21,769,859) | - | (18,201,920) |
| TOTAL FUND BALANCE | \$ 22,119,604 | \$ - | \$ (21,769,859) | \$ 3,199,756 | \$ 3,549,501 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 35,023,662 | \$ 5,541,760 | \$ 6,698,018 | \$ 3,419,433 | |

**Amounts reported for governmental activities in the
Statement of Net Position are different because:**

| | |
|---|----------------------|
| Capital assets/right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds. | 118,825,442 |
| Interest is accrued on outstanding bonds in the statement of net position but not in the funds. | (156,512) |
| The following long-term obligations are not due and payable in the current period and therefore are not reported in the governmental funds: | |
| Serial bonds payable | (26,710,000) |
| Leases | (50,353) |
| Retainage | (642,405) |
| OPEB | (51,761,081) |
| Compensated absences | (4,348,865) |
| Unamortized bond premiums | (2,481,725) |
| Energy performance contract | (3,232,872) |
| Net pension asset | 31,819,854 |
| Deferred outflow - pension | 20,936,718 |
| Deferred outflow - OPEB | 11,801,329 |
| Deferred inflow - advanced refunding | (1,914,618) |
| Deferred inflow - pension | (40,231,630) |
| Deferred inflow - OPEB | (23,587,128) |
| Net Position of Governmental Activities | \$ 31,815,655 |

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For The Year Ended June 30, 2022

| | General Fund | Special Aid Fund | Capital Projects Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|--|-------------------------|---------------------------------|--------------------------------------|--|---|
| REVENUES | | | | | |
| Real property taxes and tax items | \$ 55,348,271 | \$ - | \$ - | \$ - | \$ 55,348,271 |
| Non-property taxes | 73,000 | - | - | - | 73,000 |
| Charges for services | 271,562 | - | - | - | 271,562 |
| Use of money and property | 135,686 | - | - | 28,865 | 164,551 |
| Sale of property and compensation for loss | 28,490 | - | - | - | 28,490 |
| Miscellaneous | 591,967 | - | - | 6,246 | 598,213 |
| Interfund revenues | 103,011 | - | - | - | 103,011 |
| State sources | 26,972,741 | 866,838 | - | 34,531 | 27,874,110 |
| Federal sources | 170,139 | 6,677,112 | - | 2,098,089 | 8,945,340 |
| Sales | - | - | - | 249,906 | 249,906 |
| TOTAL REVENUES | \$ 83,694,867 | \$ 7,543,950 | \$ - | \$ 2,417,637 | \$ 93,656,454 |
| EXPENDITURES | | | | | |
| General support | \$ 7,603,979 | \$ 82,053 | \$ - | \$ - | \$ 7,686,032 |
| Instruction | 39,903,609 | 6,060,057 | - | - | 45,963,666 |
| Pupil transportation | 3,393,000 | 80,074 | 829,882 | - | 4,302,956 |
| Community services | 11,858 | - | - | - | 11,858 |
| Employee benefits | 17,206,091 | 1,515,769 | - | 240,907 | 18,962,767 |
| Debt service - principal | 6,261,927 | - | - | 192,647 | 6,454,574 |
| Debt service - interest | 1,650,136 | - | - | - | 1,650,136 |
| Cost of sales | - | - | - | 950,329 | 950,329 |
| Other expenses | - | - | - | 552,123 | 552,123 |
| Capital outlay | - | - | 15,366,753 | - | 15,366,753 |
| TOTAL EXPENDITURES | \$ 76,030,600 | \$ 7,737,953 | \$ 16,196,635 | \$ 1,936,006 | \$ 101,901,194 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | \$ 7,664,267 | \$ (194,003) | \$ (16,196,635) | \$ 481,631 | \$ (8,244,740) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers - in | \$ - | \$ 194,003 | \$ - | \$ - | \$ 194,003 |
| Transfers - out | (194,003) | - | - | - | (194,003) |
| Proceeds from obligations | - | - | 30,946 | - | 30,946 |
| BAN's redeemed from appropriations | - | - | 1,748,782 | - | 1,748,782 |
| Premium on obligations issued | - | - | - | 374,519 | 374,519 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (194,003) | \$ 194,003 | \$ 1,779,728 | \$ 374,519 | \$ 2,154,247 |
| NET CHANGE IN FUND BALANCE | \$ 7,470,264 | \$ - | \$ (14,416,907) | \$ 856,150 | \$ (6,090,493) |
| FUND BALANCE, BEGINNING OF YEAR | 14,649,340 | - | (7,352,952) | 2,343,606 | 9,639,994 |
| FUND BALANCE, END OF YEAR | \$ 22,119,604 | \$ - | \$ (21,769,859) | \$ 3,199,756 | \$ 3,549,501 |

(See accompanying notes to financial statements)

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to Statement of Activities
For The Year Ended June 30, 2022

NET CHANGE IN FUND BALANCES -
TOTAL GOVERNMENTAL FUNDS

\$ (6,090,493)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following are the amounts by which capital outlays and additions of assets in excess depreciation in the current period:

| | | |
|-------------------------------|--------------------|------------|
| Capital Outlay | \$ 15,366,753 | |
| Additions to Assets, Net | 872,416 | |
| Leases | 1,455,226 | |
| Depreciation and Amortization | <u>(4,367,804)</u> | |
| | | 13,326,591 |

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the Statement of Net Position. The following details these items as they effect the governmental activities:

| | | |
|------------------------------|----------------|-----------|
| Debt Repayments | \$ 6,454,574 | |
| Leases | (30,948) | |
| Proceeds from BAN Redemption | (1,748,782) | |
| Unamortized Bond Premium | <u>190,902</u> | |
| | | 4,865,746 |

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 22,153

The Retainage liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. (642,405)

The net OPEB liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. (1,467,833)

(Increase) decrease in proportionate share of net pension asset/liability reported in the Statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds

| | |
|------------------------------|-----------|
| Teachers' Retirement System | 4,868,342 |
| Employees' Retirement System | 981,016 |

Portion of deferred (inflow) / outflow recognized in long term debt 239,327

In the Statement of Activities, vacation pay, teachers' retirement incentive and judgments and claims are measured by the amount accrued during the year. In the governmental funds, expenditures for these items are measured by the amount actually paid. The following provides the differences of these items as presented in the governmental activities:

| | |
|----------------------|------------------|
| Compensated Absences | <u>1,397,368</u> |
|----------------------|------------------|

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

\$ 17,499,812

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Statement of Fiduciary Net Position
June 30, 2022

| | Custodial Funds |
|---|----------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 111,096 |
| Receivable from general fund | 1,933 |
| TOTAL ASSETS | \$ 113,029 |
| LIABILITIES | |
| Due to other governments | \$ 1,814 |
| TOTAL LIABILITIES | \$ 1,814 |
| NET POSITION | |
| Restricted for individuals, organizations and other governments | \$ 111,214 |
| TOTAL NET POSITION | \$ 111,214 |

Statement of Changes in Fiduciary Net Position
For The Year Ended June 30, 2022

| | Custodial Funds |
|--|----------------------------|
| ADDITIONS | |
| Taxes | \$ 839,624 |
| Miscellaneous | 220,109 |
| TOTAL ADDITIONS | \$ 1,059,733 |
| DEDUCTIONS | |
| Student activity | \$ 233,685 |
| Taxes | 839,624 |
| TOTAL DEDUCTIONS | \$ 1,073,309 |
| CHANGE IN NET POSITION | \$ (13,576) |
| NET POSITION, BEGINNING OF YEAR | 124,791 |
| NET POSITION, END OF YEAR | \$ 111,215 |

VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK

Notes To The Basic Financial Statements

June 30, 2022

I. Summary of Significant Accounting Policies

The financial statements of the Victor Central School District, New York (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The Victor Central School District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units* and GASB Statement 61, *The Financial Reporting Entity*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the District's reporting entity.

1. Extraclassroom Activity Funds

The extraclassroom activity funds of the District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The extraclassroom activity funds are independent of the District with respect to its financial transactions, and the designation of student management. Separate audited financial statements (cash basis) of the extraclassroom activity funds can be found at the District's business office. The District accounts for assets held as an agency for various student organizations in an agency fund.

(I.) (Continued)

B. Joint Venture

The District is a component of the Ontario, Seneca, Yates, Cayuga, and Wayne Counties Board of Cooperative Educational Services (BOCES). The BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs which provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

BOCES are organized under §1950 of the New York State Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES Board as a corporation (§1950(6)). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the New York State General Municipal Law.

A BOCES' budget is comprised of separate budgets for administrative, program, and capital costs. Each component school district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, Section 1950(4)(b)(7). In addition, component districts pay tuition or a service fee for programs in which its students participate.

During the year, the District was billed \$8,797,816 for BOCES administrative and program costs.

The District's share of BOCES aid amounted to \$2,044,894.

Financial statements for the BOCES are available from the BOCES administrative office.

C. Basis of Presentation

1. Districtwide Statements

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital specific grants.

The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

(I.) (Continued)

2. **Fund Statements**

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following governmental funds:

a. **Major Governmental Funds**

General Fund - This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

Capital Projects Fund - Used to account for the financial resources used for acquisition, construction, or major repair of capital facilities.

Special Aid Fund - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

b. **Nonmajor Governmental** - The other funds which are not considered major are aggregated and reported as nonmajor governmental funds as follows:

School Lunch Fund - Used to account for transactions of the District's lunch, breakfast and milk programs.

Debt Service Fund - This fund accounts for the accumulation of resources and the payment of principal and interest on long-term obligations for governmental activities.

c. **Fiduciary** - Fiduciary activities are those in which the District acts as trustee or agent for resources that belong to others. These activities are not included in the District-wide financial statements, because their resources do not belong to the District, and are not available to be used.

Custodial Funds - These funds are strictly custodial in nature and do not involve the measurement of results of operations. Assets are held by the District as agent for various student groups or extraclassroom activity funds.

D. **Measurement Focus and Basis of Accounting**

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

(I.) (Continued)

The District-Wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

E. Property Taxes

Real property taxes are levied annually by the Board of Education no later than September 1, and become a lien on August 12, 2021. Taxes are collected during the period September 1 to October 31, 2021.

Uncollected real property taxes are subsequently enforced by the Counties in which the District is located. The Counties pay an amount representing uncollected real property taxes transmitted to the Counties for enforcement to the District no later than the following April 1.

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these notes.

G. Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

In the District-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds.

(I.) (Continued)

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note VII for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenues activity.

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

I. Cash and Cash Equivalents

The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

New York State Law governs the District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts.

J. Receivables

Receivables are shown net of an allowance for uncollectible accounts, when applicable.

In addition, the District will report a receivable relating to a lease arrangement. The receivable is recorded at the present value of the future payments and recognized over the life of the lease.

No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

K. Inventory and Prepaid Items

Inventories of food and/or supplies for school lunch are recorded at cost on a first-in, first-out basis or, in the case of surplus food, at stated value which approximates market. Purchases of inventoriable items in other funds are recorded as expenditures at the time of purchase, and are considered immaterial in amount.

(I.) (Continued)

Prepaid items represent payments made by the District for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the District-wide and fund financial statements. These items are reported as assets on the statement of net position or balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of purchase and an expense/expenditure is reported in the year the goods or services are consumed.

L. Capital Assets

In the District-wide financial statements, capital assets are accounted for at historical cost or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of assets is as follows:

| <u>Class</u> | <u>Capitalization Threshold</u> | <u>Depreciation Method</u> | <u>Estimated Useful Life</u> |
|-------------------------|-------------------------------------|--------------------------------|----------------------------------|
| Buildings | \$ 50,000 | SL | 15-50 Years |
| Machinery and Equipment | \$ 5,000 | SL | 5-25 Years |

The investment in infrastructure type assets have not been segregated for reporting purposes since all costs associated with capital projects are consolidated and reported as additions to buildings and improvements.

M. Right To Use Assets

The District-wide financial statements, right-to-use-assets are reported within the major class of the underlying asset and valued at the future minimum lease payment. Amortization is between 3 and 10 years based on the contract terms and/or estimated replacement of the assets.

N. Unearned Revenue

The District reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the District before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the District has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

O. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until then.

(I.) (Continued)

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

P. Vested Employee Benefits

1. Compensated Absences

Compensated absences consist of unpaid accumulated annual sick leave, vacation, and sabbatical time.

Sick leave eligibility and accumulation is specified in negotiated labor contracts, and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

Certain District employees are granted vacation in varying amounts, based primarily on length of service and service position. Some earned benefits may be forfeited if not taken within varying time periods.

Consistent with GASB Statement 16, Accounting for Compensated Absences, the liability has been calculated using the vesting/termination method and an accrual for that liability is included in the District-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year end.

In the funds statements only the amount of matured liabilities is accrued within the General Fund based upon expendable and available financial resources. These amounts are expensed on a pay-as-you-go basis.

Q. Other Benefits

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

In addition to providing pension benefits, the District provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. Substantially all of the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits may be shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

R. Short-Term Debt

The District may issue Bond Anticipation Notes (BAN), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that a BAN issued for capital purposes be converted to long-term financing within five years after the original issue date.

(I.) (Continued)

S. **Accrued Liabilities and Long-Term Obligations**

Payables, accrued liabilities, and long-term obligations are reported in the district-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other postemployment benefits payable and compensated absences that will be paid from governmental funds are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

T. **Equity Classifications**

1. **District-Wide Statements**

In the District-wide statements there are three classes of net position:

- a. **Net Investment in Capital Assets** - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, constructions or improvements of those assets.
- b. **Restricted Net Position** - reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

On the Statement of Net Position the following balances represent the restricted for other purposes:

| | <u>Total</u> |
|---|----------------------------|
| Workers' Compensation | \$ 499,046 |
| Unemployment Costs | 360,754 |
| Retirement Contribution - ERS | 1,074,027 |
| Retirement Contribution - TRS | 1,573,279 |
| Tax Certiorari | 1,474,204 |
| Liability | 790,306 |
| Employee Benefit Accrued Liability | 1,112,760 |
| Total Net Position - Restricted for Other Purposes | <u>\$ 6,884,376</u> |

- c. **Unrestricted Net Position** - reports the balance of net position that does not meet the definition of the above two classifications. The reported deficit of \$49,698,877 at year end is the result of full implementation of GASB #75 regarding retiree health obligations.

2. **Fund Statements**

In the fund basis statements there are five classifications of fund balance:

a. **Nonspendable Fund Balance** – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance includes inventory in the School Lunch Fund of \$58,188.

b. **Restricted Fund Balances** – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the general fund are classified as restricted fund balance. The District has established the following restricted fund balances:

Capital Reserve - According to Education Law §3651, must be used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, it's probable term and the source of the funds. Expenditures may be made from the reserve only for a specific purpose further authorized by the voters. The form for required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. The Reserve is accounted for in the General Fund under restricted fund balance. Year end balances are as follows:

| <u>Name of Reserve</u> | <u>Maximum Funding</u> | <u>Total Funding Provided</u> | <u>Total Year to Date Balance</u> |
|-----------------------------------|-----------------------------------|--|--|
| 2011 Capital Reserve | \$ 6,000,000 | \$ 3,824,747 | \$ 176,670 |
| 2021 Technology Reserve | \$ 750,000 | \$ 250,000 | \$ 250,619 |
| 2021 Capital Reserve | \$ 10,000,000 | \$ 9,890,196 | \$ 9,897,618 |
| 2022 Capital Bus Reserve | \$ 6,000,000 | \$ 10,000 | \$ 10,000 |
| 2022 Capital Reserve | \$ 10,000,000 | \$ 10,000 | \$ 10,000 |

Reserve for Debt Service - According to General Municipal Law §6-1, the Reserve for Debt Service must be established for the purpose of retiring the outstanding obligations upon the sale of District property or capital improvement that was financed by obligations that remain outstanding at the time of the sale. Also, earnings on project monies invested together with unused proceeds are reported here.

Employee Benefit Accrued Liability Reserve - According to General Municipal Law §6-p, must be used for the payment of accrued employee benefits due to an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated.

(I.) (Continued)

Teachers' Retirement Reserve – General Municipal Law §6r was amended to include a Teachers' Retirement Reserve (TRS) sub-fund. The reserve has an annual funding limit of 2% of the prior year TRS salaries and a maximum cumulative total balance of 10% of the previous year's TRS salary.

Liability Reserve - According to General Municipal Law §1709(8)(c), must be used to pay for property loss and liability claims incurred. Separate funds for property loss and liability claims are required, and this reserve may not in total exceed 3% of the annual budget or \$15,000, whichever is greater.

Retirement Contribution Reserve - According to General Municipal Law §6-r, must be used financing retirement contributions. The reserve must be accounted for separate and apart from all other funds and a detailed report of the operation and condition of the fund must be provided to the Board.

Tax Certiorari Reserve - According to General Municipal Law §3651.1-a, must be used to establish a reserve fund for tax certiorari claims and to expend from the fund without voter approval. The monies held in the reserve shall not exceed the amount which might reasonably be deemed necessary to meet anticipated judgments and claims arising out of tax certiorari proceedings. Any resources deposited to the reserve which are not expended for tax certiorari proceeding in the year such monies are deposited must be returned to the General Fund on or before the first day of the fourth fiscal year after deposit of these monies.

Unemployment Insurance Reserve - According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund.

Workers' Compensation Reserve - According to General Municipal Law §6-j, must be used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget.

(I.) (Continued)

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments of expenditures are recorded for budgetary control purposes in order to reserve applicable appropriations, is employed as a control in preventing over-expenditure of established appropriations. Open encumbrances are reported as restricted fund balance in all funds other than the General Fund and the School Lunch Fund, since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

Restricted fund balances include the following:

| | <u>Total</u> |
|--------------------------------------|------------------------------------|
| <u>General Fund -</u> | |
| Workers' Compensation | \$ 499,046 |
| Unemployment Costs | 360,754 |
| Retirement Contribution - ERS | 1,074,027 |
| Retirement Contribution - TRS | 1,573,279 |
| Tax Certiorari | 1,474,204 |
| Liability | 790,306 |
| Capital Reserves | 10,344,907 |
| Employee Benefit Accrued Liability | 1,112,760 |
| <u>Debt Service Fund -</u> | |
| Debt Service | 2,261,640 |
| Total Restricted Fund Balance | <u><u>\$ 19,490,923</u></u> |

The District appropriated and/or budgeted funds from the following reserves for the 2022-23 budget:

| | <u>Total</u> |
|------------------------------------|---------------------------------|
| Employee Benefit Accrued Liability | \$ 150,000 |
| Total | <u><u>\$ 150,000</u></u> |

Committed - Includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the school districts highest level of decision making authority, i.e., the Board of Education. The District has no committed fund balances as of June 30, 2022.

c. **Assigned Fund Balance** – Includes amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance. Encumbrances represent purchase commitments made by the District's purchasing agent through their authorization of a purchase order prior to year-end. The District assignment is based on the functional level of expenditures.

(I.) (Continued)

Management has determined significant encumbrances for the General Fund to be \$105,200 and Capital Projects Fund to be \$26,500.

General Fund -

| | |
|--|-------------------|
| Central Services | \$ 174,651 |
| Total General Fund Significant Encumbrances | \$ 174,651 |

Capital Projects Fund -

| | |
|-----------------------------------|---------------------|
| Clerk of the Works | \$ 361,374 |
| Contractual Expense | 206,285 |
| Architect Commission and Expenses | 142,929 |
| Other Capital Project Expenses | 2,827,065 |
| Furniture and Equipment | 98,186 |
| Capital Improvements | \$ 3,635,839 |

Assigned fund balances include the following:

| | |
|---------------------------------------|---------------------|
| | <u>Total</u> |
| General Fund - Encumbrances | \$ 442,382 |
| General Fund - Appropriated for Taxes | 880,000 |
| School Lunch Fund - Year End Equity | 879,928 |
| Total Assigned Fund Balance | \$ 2,202,310 |

d. **Unassigned Fund Balance** –Includes all other general fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the school district and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned.

3. **Order of Use of Fund Balance**

The District's policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, nonspendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the general fund are classified as restricted fund balance. In the general fund, the remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

(I.) (Continued)

U. **New Accounting Standards**

The District has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2022, the District implemented the following new standards issued by GASB:

GASB has issued Statement 87, *Leases*

GASB has issued Statement 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

GASB has issued Statement No. 92, *Omnibus 2020, Paragraphs 6, 7, 8, 9, 10, 12.*

GASB has issued Statement No. 93, *Replacement of Interbank Offered Rates, Paragraphs 13 and 14*

GASB has issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.*

GASB has issued Statement No. 98, *The Annual Comprehensive Financial Report*

GASB has issued Statement No. 99, *Omnibus 2022 (extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in GASB Statement 34, as amended, and terminology updates related to GASB Statement 53 and GASB Statement 63)*

V. **Future Changes in Accounting Standards**

GASB has issued Statement No. 91, *Conduit Debt Obligations*, which will be effective for reporting periods beginning after December 15, 2021.

GASB has issued Statement No. 93, *Replacement of Interbank Offered Rates, Paragraph 11b*, which will be effective for reporting periods beginning after December 15, 2021.

GASB has issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which will be effective for reporting periods beginning after June 15, 2022.

GASB has issued Statement No. 96, *Subscription Based Information Technology*, which will be effective for reporting periods beginning after June 15, 2022.

GASB has issued Statement No. 99, *Omnibus 2022 (leases, PPPs, and SBITAs)*, which will effective for reporting periods beginning after June 15, 2022.

GASB has issued Statement No. 99, *Omnibus 2022 (financial guarantees and the classification and reporting of derivative instruments within the scope of GASB Statement 53)*, which will effective for reporting periods beginning after June 15, 2023.

GASB has issued Statement No. 100, *Accounting for Changes and Error Corrections-an Amendment of GASB Statement No. 62*, which will be effective for reporting periods beginning after June 15, 2023.

GASB has issued Statement No. 101, *Compensated Absences*, which will be effective for reporting periods beginning after December 15, 2023.

The District will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

II. Restatement of Net Position

For the year ended June 30, 2022, the District implemented GASB Statement No. 87, *Leases*. The District's net position has been restated as follows:

| | Government-Wide Statements |
|--|---------------------------------------|
| Net position beginning of year, as previously stated | \$ 12,998,143 |
| Right to use assets | 1,899,917 |
| Accumulated amortization | (542,982) |
| Lease liability | (39,235) |
| Net position beginning of year, as restated | <u>\$ 14,315,843</u> |

III. Changes in Accounting Principles

For the year ended June 30, 2022, the District implemented GASB Statement No. 87, *Leases*. The implementation of the statement changes the reporting for leases. See Note II for the financial statement impact of implementation of the Statement.

IV. Stewardship, Compliance and Accountability

By its nature as a local government unit, the District is subject to various federal, state and local laws and contractual regulations. An analysis of the District's compliance with significant laws and regulations and demonstration of its stewardship over District resources follows.

A. Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the General Fund.

The voters of the District approved the proposed appropriation budget.

Appropriations established by adoption of the budget constitute a limitation on expenditures (and encumbrances) which may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restriction, if the Board approves them because of a need which exists which was not determined at the time the budget was adopted. During the 2021-22 fiscal year, the budget was amended by \$499,248 for carryover encumbrances, and \$28,001 for donations.

Budgets are adopted annually on a basis consistent with GAAP. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

(IV.) (Continued)

Budgets are established and used for individual capital projects fund expenditures as approved by a special referendum of the District's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as reservations of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred, or the commitment is paid.

C. Deficit Fund Balance – Capital Projects Fund

The Capital Projects Fund had a deficit undesignated fund balance of \$21,769,859 at June 30, 2022, which is a result of bond anticipation notes which are used as a temporary means of financing capital projects. These proceeds are not recognized as revenue but merely serve to provide cash to meet expenditures. This results in the creation of a fund deficit which will remain until the notes are replaced by permanent financing (i.e., bonds, grants-in-aid, or redemption from current appropriations).

V. Cash and Cash Equivalents

Credit Risk – In compliance with the State Law, District investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations used by other municipalities and authorities within the State.

Concentration of Credit Risk – To promote competition in rates and service costs, and to limit the risk of institutional failure, District deposits and investments are placed with multiple institutions. The District's investment policy limits the amounts that may be deposited with any one financial institution.

Interest Rate Risk – The District has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates.

The District's aggregate bank balances (disclosed in the financial statements), included balances not covered by depository insurance at year end, collateralized as follows:

| | |
|--|----------------------|
| Uncollateralized | \$ - |
| Collateralized with Securities held by the Pledging Financial Institution | 31,513,892 |
| Total | \$ 31,513,892 |

(I.) (Continued)

Restricted cash represents cash where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end includes \$19,490,923 within the governmental funds and \$111,096 in the Fiduciary Fund.

VI. Receivables

Receivables at June 30, 2022 for individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

| <u>Description</u> | <u>Governmental Activities</u> | | | <u>Total</u> |
|----------------------------|--------------------------------|-------------------------|--------------------------|---------------------|
| | <u>General Fund</u> | <u>Special Aid Fund</u> | <u>School Lunch Fund</u> | |
| Accounts Receivable | \$ 3,517 | \$ - | \$ 254 | \$ 3,771 |
| Due From State and Federal | 474,142 | 4,957,024 | 406,955 | 5,838,121 |
| Due From Other Governments | 1,561,570 | - | - | 1,561,570 |
| Total Receivables | \$ 2,039,229 | \$ 4,957,024 | \$ 407,209 | \$ 7,403,462 |

District management has deemed the amounts to be fully collectible.

VII. Interfund Receivables, Payables, Revenues and Expenditures

Interfund Receivables, Payables, Revenues and Expenditures at June 30, 2022 were as follows:

| | <u>Interfund</u> | | | |
|------------------|----------------------|----------------------|-------------------|---------------------|
| | <u>Receivables</u> | <u>Payables</u> | <u>Revenues</u> | <u>Expenditures</u> |
| General Fund | \$ 4,658,805 | \$ 6,565,214 | \$ - | \$ 194,003 |
| Special Aid Fund | 561,422 | 5,394,046 | 194,003 | - |
| Capital Fund | 6,000,000 | 3,898 | - | - |
| Nonmajor Funds | 803,822 | 60,891 | - | - |
| Total | \$ 12,024,049 | \$ 12,024,049 | \$ 194,003 | \$ 194,003 |

Interfund receivables and payables between governmental activities are eliminated on the Statement of Net Position. The District typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues. All interfund payables are not necessarily expected to be repaid within one year.

Transfers are used to finance certain special aid programs, support capital project expenditures, school lunch programs and debt service expenditures.

VIII. Capital Assets and Lease Assets

A. Capital Assets

Capital asset balances and activity were as follows:

| <u>Type</u> | <u>Balance 7/1/2021</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance 6/30/2022</u> |
|--|------------------------------|-----------------------------|--------------------------|------------------------------|
| <u>Governmental Activities:</u> | | | | |
| <u>Capital Assets that are not Depreciated -</u> | | | | |
| Land | \$ 767,156 | \$ - | \$ - | \$ 767,156 |
| Work in progress | 7,292,616 | 16,009,158 | 30,945 | 23,270,829 |
| <i>Total Nondepreciable</i> | <u>\$ 8,059,772</u> | <u>\$ 16,009,158</u> | <u>\$ 30,945</u> | <u>\$ 24,037,985</u> |
| <u>Capital Assets that are Depreciated -</u> | | | | |
| Buildings and Improvements | \$ 143,234,881 | \$ - | \$ - | \$ 143,234,881 |
| Machinery and equipment | 14,652,285 | 851,327 | 590,371 | 14,913,241 |
| <i>Total Depreciated Assets</i> | <u>\$ 157,887,166</u> | <u>\$ 851,327</u> | <u>\$ 590,371</u> | <u>\$ 158,148,122</u> |
| <u>Less Accumulated Depreciation -</u> | | | | |
| Buildings and Improvements | \$ 51,221,938 | \$ 2,909,580 | \$ - | \$ 54,131,518 |
| Machinery and equipment | 10,583,084 | 1,056,953 | - | 11,640,037 |
| <i>Total Accumulated Depreciation</i> | <u>\$ 61,805,022</u> | <u>\$ 3,966,533</u> | <u>\$ -</u> | <u>\$ 65,771,555</u> |
| <i>Total Capital Assets Depreciated, Net of Accumulated Depreciation</i> | <u>\$ 96,082,144</u> | <u>\$ (3,115,206)</u> | <u>\$ 590,371</u> | <u>\$ 92,376,567</u> |
| Total Capital Assets | <u>\$ 104,141,916</u> | <u>\$ 12,893,952</u> | <u>\$ 621,316</u> | <u>\$ 116,414,552</u> |

B. Lease Assets

A summary of the lease and subscription IT asset activity during the year ended June 30, 2022 is as follows:

| <u>Type</u> | <u>Balance 7/1/2021</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance 6/30/2022</u> |
|---|-----------------------------|----------------------------|--------------------|------------------------------|
| <u>Lease Assets:</u> | | | | |
| Equipment | 1,899,917 | 1,455,226 | 1,519 | 3,353,624 |
| <i>Total Lease Assets</i> | <u>\$ 1,899,917</u> | <u>\$ 1,455,226</u> | <u>\$ 1,519</u> | <u>\$ 3,353,624</u> |
| <u>Less Accumulated Amortization -</u> | | | | |
| Equipment | 542,982 | 401,271 | 1,519 | 942,734 |
| <i>Total Accumulated Amortization</i> | <u>\$ 542,982</u> | <u>\$ 401,271</u> | <u>\$ 1,519</u> | <u>\$ 942,734</u> |
| Total Lease Assets, Net | <u>\$ 1,356,935</u> | <u>\$ 1,053,955</u> | <u>\$ -</u> | <u>\$ 2,410,890</u> |

(VIII.) (Continued)

C. Other capital assets (net of depreciation and amortization):

| | |
|---|----------------------|
| Depreciated capital assets (net) | \$ 92,376,567 |
| Amortized lease assets (net) | 2,410,890 |
| Total Other Capital Assets (net) | \$ 94,787,457 |

D. Depreciation/Amortization expense for the period was charged to functions/programs as follows:

| <u>Governmental Activities:</u> | <u>Depreciation</u> | <u>Amortization</u> | <u>Total</u> |
|--|----------------------------|----------------------------|---------------------|
| General Government Support | \$ 60,061 | \$ - | \$ 60,061 |
| Instruction | 2,792,848 | 401,271 | 3,194,119 |
| Pupil Transportation | 963,471 | - | 963,471 |
| School Lunch | 150,153 | - | 150,153 |
| Total Depreciation and Amortization Expense | \$ 3,966,533 | \$ 401,271 | \$ 4,367,804 |

IX. **Short-Term Debt**

Transactions in short-term debt for the year are summarized below:

| | <u>Maturity</u> | <u>Interest Rate</u> | <u>Balance 7/1/2021</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance 6/30/2022</u> |
|------------------------------|------------------------|-----------------------------|--------------------------------|-------------------------|-------------------------|---------------------------------|
| BAN | 9/16/2022 | 1.00% | \$ - | \$ 1,676,552 | \$ - | \$ 1,676,552 |
| BAN | 7/30/2021 | 1.75% | 13,000,000 | - | 13,000,000 | - |
| BAN | 9/17/2025 | 1.75% | 2,560,334 | - | 2,560,334 | - |
| BAN | 7/29/2022 | 1.50% | - | 26,787,427 | \$ - | 26,787,427 |
| Total Short-Term Debt | | | \$ 15,560,334 | \$ 28,463,979 | \$ 15,560,334 | \$ 28,463,979 |

The short-term interest expense for the year totaled \$70,659.

X. Long-Term Debt Obligations

Long-term liability balances and activity for the year are summarized below:

| | <u>Balance 7/1/2021</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance 6/30/2022</u> | <u>Due Within One Year</u> |
|---|-----------------------------|-------------------|----------------------|------------------------------|--------------------------------|
| Governmental Activities: | | | | | |
| <u>Bonds and Notes Payable -</u> | | | | | |
| Serial Bonds | \$ 31,180,000 | \$ - | \$ 4,470,000 | \$ 26,710,000 | \$ 3,270,000 |
| Unamortized Bond Premium | 2,672,627 | - | 190,902 | 2,481,725 | 190,902 |
| Lease Liability | 39,235 | 30,946 | 19,828 | 50,353 | 21,357 |
| Energy Performance Contracts | 3,448,836 | - | 215,964 | 3,232,872 | 223,213 |
| Total Bonds and Notes Payable | \$ 37,340,698 | \$ 30,946 | \$ 4,896,694 | \$ 32,474,950 | \$ 3,705,472 |
| <u>Other Liabilities -</u> | | | | | |
| Net Pension Liability | \$ 4,697,077 | \$ - | \$ 4,697,077 | \$ - | \$ - |
| OPEB | 58,408,270 | - | 6,647,189 | 51,761,081 | - |
| Retainage | - | 642,405 | - | 642,405 | 642,405 |
| Compensated Absences | 5,746,233 | - | 1,397,368 | 4,348,865 | 434,887 |
| Total Other Liabilities | \$ 68,851,580 | \$ 642,405 | \$ 12,741,634 | \$ 56,752,351 | \$ 1,077,292 |
| Total Long-Term Obligations | \$ 106,192,278 | \$ 673,351 | \$ 17,638,328 | \$ 89,227,301 | \$ 4,782,764 |

The General Fund has typically been used to liquidate long-term liabilities such as compensated absences.

Existing serial and statutory bond obligations:

| <u>Description</u> | <u>Original Amount</u> | <u>Issue Date</u> | <u>Final Maturity</u> | <u>Interest Rate</u> | <u>Amount Outstanding 6/30/2022</u> |
|---|----------------------------|-----------------------|---------------------------|--------------------------|---|
| <u>Serial Bonds -</u> | | | | | |
| Refunding | \$ 18,605,000 | 2013 | 2027 | 2.0%-5.0% | \$ 2,950,000 |
| Refunding | \$ 4,030,000 | 2016 | 2024 | 1.0%-2.0% | 1,360,000 |
| Construction | \$ 14,815,000 | 2016 | 2029 | 2.0%-5.0% | 9,465,000 |
| DASNY | \$ 14,250,000 | 2020 | 2034 | 5.00% | 12,935,000 |
| Total Serial Bonds | | | | | \$ 26,710,000 |
| <u>Energy Performance Contract -</u> | | | | | |
| Energy Performance Contract | \$ 3,882,717 | 2018 | 2034 | 3.357% | \$ 3,232,872 |
| <u>Leases -</u> | | | | | |
| Equipment | \$ 10,944 | 2018 | 2026 | 0.005%-1.200% | \$ 1,370 |
| Equipment | \$ 10,853 | 2021 | 2024 | 0.005%-1.200% | 6,852 |
| Equipment | \$ 1,072 | 2021 | 2025 | 0.005%-1.200% | 788 |
| Equipment | \$ 18,291 | 2021 | 2025 | 0.005%-1.200% | 15,775 |
| Equipment | \$ 33,001 | 2021 | 2024 | 0.005%-1.200% | 16,725 |
| Equipment | \$ 12,654 | 2021 | 2024 | 0.005%-1.200% | 8,843 |
| Total Leases | | | | | \$ 50,353 |

(X.) (Continued)

The following is a summary of debt service requirements:

| <u>Year</u> | <u>Serial Bonds</u> | | <u>Energy Performance Contract</u> | | <u>Leases</u> | |
|--------------|----------------------|---------------------|------------------------------------|-------------------|------------------|-----------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
| 2023 | \$ 3,270,000 | \$ 1,260,150 | \$ 223,213 | \$ 108,527 | \$ 21,357 | \$ 692 |
| 2024 | 3,410,000 | 1,122,650 | 230,707 | 101,034 | 20,287 | 377 |
| 2025 | 2,860,000 | 978,700 | 238,452 | 93,289 | 6,664 | 99 |
| 2026 | 2,990,000 | 841,950 | 246,456 | 85,285 | 2,045 | 11 |
| 2027 | 2,960,000 | 698,900 | 254,730 | 77,011 | - | - |
| 2028-32 | 8,505,000 | 1,766,250 | 1,407,807 | 250,898 | - | - |
| 2033-34 | 2,715,000 | 205,250 | 631,507 | 31,975 | - | - |
| Total | \$ 26,710,000 | \$ 6,873,850 | \$ 3,232,872 | \$ 748,019 | \$ 50,353 | \$ 1,179 |

In prior years, the District defeased certain general obligations and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. The balance of the defeased debt totaled \$4,510,000.

Interest on long-term debt for June 30, 2022 was composed of:

| | |
|--|---------------------|
| Interest Paid | \$ 1,579,477 |
| Less: Interest Accrued in the Prior Year | (178,665) |
| Plus: Interest Accrued in the Current Year | 156,512 |
| Less: unamortized bond interest | (190,902) |
| Total Long-Term Interest Expense | \$ 1,366,422 |

XI. Deferred Outflows/Inflows of Resources

The following is a summary of the deferred outflow/inflows of resources:

| | <u>Deferred Outflows</u> | <u>Deferred Inflows</u> |
|--------------|--------------------------|-------------------------|
| Pension | \$ 20,936,718 | \$ 40,231,630 |
| Bonds | - | 1,914,618 |
| OPEB | 11,801,329 | 23,587,128 |
| Total | \$ 32,738,047 | \$ 65,733,376 |

XII. Pension Plans

A. General Information

The District participates in the New York State Teacher's Retirement System (TRS) and the New York State and Local Employee's Retirement System (ERS). These are cost-sharing multiple employer public employee retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

B. Provisions and Administration

A 10-member Board of Trustees of the New York State Teachers' Retirement Board administers TRS. TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the system, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained by writing to NYRS, 10 Corporate Woods Drive, Albany, New York 12211-2395 or by referring to the TRS Comprehensive Annual Financial report, which can be found on the System's website at www.nystrs.org.

ERS provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. NYSRSSL govern obligations of employers and employees to contribute, and benefits to employees. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to NYSERS, Office of the State Comptroller, 110 State Street, Albany, New York 12244 or by referring to the ERS Comprehensive Annual Report, which can be found at www.osc.state.ny.us/retire/publications/index.php.

C. Funding Policies

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0 to 3.5 percent of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year.

(XII.) (Continued)

The District's share of the required contributions, based on covered payroll paid for the District's year ended June 30, 2022:

| <u>Contributions</u> | <u>ERS</u> | <u>TRS</u> |
|----------------------|--------------|--------------|
| 2022 | \$ 1,125,814 | \$ 3,269,878 |

D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions

At June 30, 2022, the District reported the following asset/(liability) for its proportionate share of the net pension asset /(liability) for each of the Systems. The net pension asset/(liability) was measured as of March 31, 2022 for ERS and June 30, 2021 for TRS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and ERS Systems in reports provided to the District.

| | <u>ERS</u> | <u>TRS</u> |
|--|----------------|---------------|
| Measurement date | March 31, 2022 | June 30, 2021 |
| Net pension assets/(liability) | \$ 1,943,376 | \$ 29,876,478 |
| District's portion of the Plan's total net pension asset/(liability) | 0.0237734% | 0.1724070% |

For the year ended June 30, 2022, the District recognized pension expenses of \$189,556 for ERS and \$1,841,772 for TRS. At June 30, 2022 the District's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | | <u>Deferred Inflows of Resources</u> | |
|---|---|----------------------|--|----------------------|
| | <u>ERS</u> | <u>TRS</u> | <u>ERS</u> | <u>TRS</u> |
| Differences between expected and actual experience | \$ 147,175 | \$ 4,118,156 | \$ 190,894 | \$ 155,221 |
| Changes of assumptions | 3,243,276 | 9,826,998 | 54,727 | 1,740,217 |
| Net difference between projected and actual earnings on pension plan investments | - | - | 6,363,741 | 31,268,826 |
| Changes in proportion and differences between the District's contributions and proportionate share of contributions | 210,696 | - | 4,578 | 453,426 |
| Subtotal | \$ 3,601,147 | \$ 13,945,154 | \$ 6,613,940 | \$ 33,617,690 |
| District's contributions subsequent to the measurement date | 354,773 | 3,035,644 | - | - |
| Grand Total | \$ 3,955,920 | \$ 16,980,798 | \$ 6,613,940 | \$ 33,617,690 |

(XII.) (Continued)

District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year</u> | <u>ERS</u> | <u>TRS</u> |
|--------------|-----------------------|------------------------|
| 2022 | \$ - | \$ (3,985,655) |
| 2023 | (409,420) | (4,646,591) |
| 2024 | (649,026) | (5,794,262) |
| 2025 | (1,624,232) | (7,600,557) |
| 2026 | (330,115) | 1,375,151 |
| Thereafter | - | 979,378 |
| Total | \$ (3,012,793) | \$ (19,672,536) |

E. Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

| | <u>ERS</u> | <u>TRS</u> |
|--------------------------|---|---|
| Measurement date | March 31, 2022 | June 30, 2021 |
| Actuarial valuation date | April 1, 2021 | June 30, 2020 |
| Interest rate | 5.90% | 6.95% |
| Salary scale | 4.40% | 5.18%-1.95% |
| Decrement tables | April 1, 2015- March 31, 2020 System's Experience | July 1, 2009- June 30, 2014 System's Experience |
| Inflation rate | 2.70% | 2.40% |
| COLA's | 1.40% | 1.30% |

For ERS, annuitant mortality rates are based on April 1, 2010 – March 31, 2015 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2018. For TRS, annuitant mortality rates are based on plan member experience adjustments for mortality improvements based on Society of Actuaries Scale MP-2018.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2022 are summarized as follows:

(XII.) (Continued)

| Long Term Expected Rate of Return | | |
|--|-------------------|-------------------|
| | <u>ERS</u> | <u>TRS</u> |
| Measurement date | March 31, 2022 | June 30, 2021 |
| <u>Asset Type -</u> | | |
| Domestic equity | 3.30% | 6.80% |
| International equity | 5.85% | 7.60% |
| Global equity | 0.00% | 7.10% |
| Private equity | 6.50% | 10.00% |
| Real estate | 5.00% | 6.50% |
| Absolute return strategies * | 4.10% | 0.00% |
| Opportunistic portfolios | 4.10% | 0.00% |
| Real assets | 5.58% | 0.00% |
| Bonds and mortgages | 0.00% | 0.00% |
| Cash | -1.00% | 0.00% |
| Inflation-indexed bonds | -1.00% | 0.00% |
| Private debt | 0.00% | 5.90% |
| Real estate debt | 0.00% | 3.30% |
| High-yield fixed income securities | 0.00% | 3.80% |
| Domestic fixed income securities | 0.00% | 1.30% |
| Global fixed income securities | 0.00% | 80.00% |
| Short-term | 0.00% | -0.20% |
| Credit | 3.78% | 0.00% |

TRS. The real rate of return is net of the long-term inflation assumption of 2.5% for ERS and 2.4% for

* Excludes equity-oriented long-only funds. For investment management purposes, these funds are included in domestic equity and international equity.

F. Discount Rate

The discount rate used to calculate the total pension liability was 5.90% for ERS and 6.95% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(XII.) (Continued)

G. Sensitivity of the Net Pension Liability to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 5.90% for ERS and 6.95% for TRS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1-percentagepoint lower (4.90% for ERS and 5.95% for TRS) or 1-percentage-point higher (6.90% for ERS and 7.95% for TRS) than the current assumption :

| <u>ERS</u> | <u>1% Decrease (4.90%)</u> | <u>Current Assumption (5.90%)</u> | <u>1% Increase (6.9%)</u> |
|---|--------------------------------|---|-------------------------------|
| Employer's proportionate share of the net pension asset (liability) | \$ (5,002,228) | \$ 1,943,376 | \$ 7,753,038 |

| <u>TRS</u> | <u>1% Decrease (5.95%)</u> | <u>Current Assumption (6.95%)</u> | <u>1% Increase (7.95%)</u> |
|---|--------------------------------|---|--------------------------------|
| Employer's proportionate share of the net pension asset (liability) | \$ 3,135,101 | \$ 29,876,478 | \$ 52,350,666 |

H. Pension Plan Fiduciary Net Position

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

| | <u>(In Thousands)</u> | |
|--|-----------------------|----------------------|
| | <u>ERS</u> | <u>TRS</u> |
| Measurement date | March 31, 2022 | June 30, 2021 |
| Employers' total pension liability | \$ 223,874,888 | \$ 130,819,415 |
| Plan net position | 232,049,473 | 148,148,457 |
| Employers' net pension asset/(liability) | <u>\$ 8,174,585</u> | <u>\$ 17,329,042</u> |
| Ratio of plan net position to the employers' total pension asset/(liability) | 103.65% | 113.20% |

I. Payables to the Pension Plan

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31st. Accrued retirement contributions as of June 30, 2022 represent the projected employer contribution for the period of April 1, 2022 through June 30, 2022 based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2022 amounted to \$354,773.

(XII.) (Continued)

For TRS, employer and employee contributions for the fiscal year ended June 30, 2022 are paid to the System in September, October and November 2022 through a state aid intercept. Accrued retirement contributions as of June 30, 2022 represent employee and employer contributions for the fiscal year ended June 30, 2022 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2022 amounted to \$3,269,878.

XIII. Postemployment Benefits

A. General Information About the OPEB Plan

Plan Description – The District's defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the District. The plan is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The District provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At June 30, 2022, the following employees were covered by the benefit terms:

| | |
|--|------------|
| Inactive employees or beneficiaries currently receiving benefit payments | 302 |
| Active Employees | 540 |
| Total | 842 |

B. Total OPEB Liability

The District's total OPEB liability of \$51,761,081 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

(XIII.) (Continued)

| | |
|--|---|
| Inflation | 3.54 percent |
| Salary Increases | 2.60 percent, average, including inflation |
| Discount Rate | 3.54 percent |
| Healthcare Cost Trend Rates | Initial rate of 5.30% decreasing to an ultimate rate of 4.10% over 55 years |
| Retirees' Share of Benefit-Related Costs | Varies depending on contract |

The discount rate was based on the July 1, 2020 S&P Municipal Bond 20 year High Grade Rate Index.

Mortality rates were based on RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to the valuation date with Scale MP-2016.

C. Changes in the Total OPEB Liability

| | |
|--|-----------------------------|
| Balance at June 30, 2021 | <u>\$ 58,408,270</u> |
| <u>Changes for the Year -</u> | |
| Service cost | \$ 3,454,029 |
| Interest | 1,318,350 |
| Changes in assumptions or other inputs | (9,755,512) |
| Benefit payments | <u>(1,664,056)</u> |
| Net Changes | <u>\$ (6,647,189)</u> |
| Balance at June 30, 2022 | <u>\$ 51,761,081</u> |

Changes of assumptions and other inputs reflect a change in the discount rate from 2.16 percent in 2021 to 3.54 percent in 2022.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54 percent) or 1-percentage-point higher (4.54 percent) than the current discount rate:

| | 1% Decrease | Discount | 1% Increase |
|----------------------|-----------------------|-----------------------|-----------------------|
| | <u>(2.54%)</u> | <u>(3.54%)</u> | <u>(4.54%)</u> |
| Total OPEB Liability | \$ 58,625,895 | \$ 51,761,081 | \$ 45,846,961 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.30percent decreasing to 3.10 percent) or 1-percentage-point higher (6.30 percent decreasing to 5.10 percent) than the current healthcare cost trend rate:

(XIII.) (Continued)

| | 1% Decrease (4.30% Decreasing to 3.10%) | Healthcare Cost Trend Rates (5.30% Decreasing to 4.10%) | 1% Increase (6.30% Decreasing to 5.10%) |
|----------------------|---|---|---|
| Total OPEB Liability | \$ 43,657,334 | \$ 51,761,081 | \$ 61,938,753 |

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized OPEB expense of \$3,131,889. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Differences between expected and actual experience | \$ 3,681,249 | \$ (8,506,592) |
| Changes of assumptions | 8,120,080 | (15,080,536) |
| Total | \$ 11,801,329 | \$ (23,587,128) |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year | |
|--------------|------------------------|
| 2023 | \$ (1,640,490) |
| 2024 | (1,640,490) |
| 2025 | (1,640,490) |
| 2026 | (1,640,490) |
| 2027 | (1,640,490) |
| Thereafter | (3,583,349) |
| Total | \$ (11,785,799) |

XIV. Risk Management

A. General Information

The District is exposed to various risks of loss related to injuries to employees, theft, damages, natural disasters, etc. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past two years.

(XIV.) (Continued)

B. Workers' Compensation

The District incurs costs related to the Wayne-Finger Lakes Area School Workers' Compensation Plan (Plan) sponsored by the Board of Cooperative Educational Services, of Ontario, Seneca, Yates, Cayuga and Wayne Counties and its component districts. The Plan's objectives are to furnish workers' compensation benefits to participating districts at a significant cost savings. Membership in the Plan may be offered to any component district of the Ontario, Seneca, Yates, Cayuga and Wayne Counties BOCES with the approval of the Board of Directors. Voluntary withdrawal from the Plan may be effective only once annually on the last day of the Plan year as may be established by the Board of Directors. Notice of the Intention to Withdraw must be given in writing to the Chairman of the Board of Directors and the Treasurer not less than one year prior to the end of the Plan year.

Plan membership is currently comprised of Wayne Finger Lakes BOCES and twenty-two districts. If a surplus of participants' assessments exists after the close of a Plan year, the Board may retain from such surplus an amount sufficient to establish and maintain a claim contingency fund. Surplus funds in excess of the amount transferred to or included in such contingency fund shall be applied in reduction of the next annual assessment or to the billing of Plan participants. All monies paid to the Treasurer by participants shall be commingled and administered as a common fund. No refunds shall be made to a participant and no assessments shall be charged to a participant other than the annual assessment. However, if it appears to the Board of Directors that the liabilities of the Plan will exceed its cash assets, after taking into account any "excess insurance", the Board shall determine the amount needed to meet such deficiency and shall assess such amount against all participants pro-rata per enrollee.

The Plan purchases, on an annual basis, stop-loss insurance to limit its exposure for claims paid.

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expenses in the periods in which they are made. During the year ended June 30, 2022, the Victor Central School District incurred premiums or contribution expenditures totaling \$55,429.

The Plan is audited on an annual basis and is available at the BOCES administrative offices. The most recent audit available for the year ended June 30, 2021 revealed that the Plan is fully funded.

C. Unemployment

District employees are entitled to coverage under the New York State Unemployment Insurance Law. The District has elected to discharge its liability to the New York State Unemployment Insurance Fund (the Fund) by the benefit reimbursement method, a dollar-for-dollar reimbursement to the fund for benefits paid from the fund to former employees. The District has established a self-insurance fund to pay these claims. The claim and judgment expenditures of this program for the 2021-22 fiscal year totaled \$2,786. The balance of the fund at June 30, 2022 was \$360,754 and is recorded in the General Fund as an Unemployment Insurance Reserve. In addition, as of June 30, 2022, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable.

XV. Commitments and Contingencies

A. Litigation

A complaint has been filed against the District for which the financial outcome, if any, cannot be determined.

B. Grants

The District has received grants, which are subject to audit by agencies of the State and Federal Governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the District's administration believes disallowances, if any, will be immaterial.

XVI. Tax Abatement

The County of Ontario IDA, and the District enter into various property tax abatement programs for the purpose of Economic Development. As a result, the District property tax revenue was reduced \$4,201,219. The District received payment in lieu of tax (PILOT) payment totaling \$2,966,996 to help offset the property tax reduction.

XVII. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the School's financial condition, liquidity, voter approved budgets, and future results of operations. Management is actively monitoring the global situation on its financial condition, budgets, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the School is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

In response to the COVID-19 outbreak, the Federal Government passed several COVID relief acts which include funding for elementary and secondary education. The School District was awarded three different stimulus packages known as Coronavirus Aid, Relief and Economic Security Act (CARES), Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA), and the American Rescue Plan Act (ARPA). New York State Required the CARES funds to be reported in the General fund, as an offset to state aid reductions, referred to as the Pandemic Adjustment, while the CRRSA and ARPA funds are required to be reported in the special aid fund.

The District Federal stimulus spending can be found in the Schedule of Expenditures of Federal Awards on page 60 of this report.

XVIII. Subsequent Event

On July 28, 2022 the District issued a bond anticipation note in the amount of \$26,585,000 at an interest rate of 4% which matures on June 30, 2023.

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Changes in District's Total OPEB Liability and Related Ratio
For The Year Ended June 30, 2022

| TOTAL OPEB LIABILITY | | | | | |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
| Service cost | \$ 3,454,029 | \$ 3,228,530 | \$ 2,502,775 | \$ 2,913,364 | \$ 2,731,796 |
| Interest | 1,318,350 | 1,469,566 | 1,888,114 | 1,575,605 | 1,477,166 |
| Changes in benefit terms | - | - | - | 3,274,391 | - |
| Effect of demographic gains or losses | - | (10,869,534) | - | - | - |
| Differences between expected and actual experiences | - | - | - | 5,380,598 | 296,954 |
| Changes of assumptions or other inputs | (9,755,512) | 2,149,048 | 8,946,612 | (9,971,503) | - |
| Benefit payments | (1,664,056) | (1,664,846) | (1,358,958) | (1,314,811) | (1,496,311) |
| Net Change in Total OPEB Liability | \$ (6,647,189) | \$ (5,687,236) | \$ 11,978,543 | \$ 1,857,644 | \$ 3,009,605 |
| Total OPEB Liability - Beginning | \$ 58,408,270 | \$ 64,095,506 | \$ 52,116,963 | \$ 50,259,319 | \$ 47,249,714 |
| Total OPEB Liability - Ending | \$ 51,761,081 | \$ 58,408,270 | \$ 64,095,506 | \$ 52,116,963 | \$ 50,259,319 |
| Covered Employee Payroll | \$ 27,760,795 | \$ 27,760,795 | \$ 22,994,408 | \$ 22,994,408 | \$ 25,948,333 |
| Total OPEB Liability as a Percentage of Covered Employee Payroll | 186.45% | 210.40% | 278.74% | 226.65% | 193.69% |

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of the District's Proportionate Share of the Net Pension Liability
For The Year Ended June 30, 2022

| NYSERS Pension Plan | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
| Proportion of the net pension liability (assets) | 0.0238% | 0.0234% | 0.0234% | 0.0212% | 0.0216% | 0.0214% | 0.0223% | 0.02196% |
| Proportionate share of the net pension liability (assets) | \$ (1,943,376) | \$ 23,349 | \$ 6,200,188 | \$ 1,500,379 | \$ 696,989 | \$ 2,012,546 | \$ 3,572,328 | \$ 741,697 |
| Covered-employee payroll | \$ 7,605,939 | \$ 7,793,996 | \$ 7,153,767 | \$ 6,601,450 | \$ 6,416,905 | \$ 6,159,037 | \$ 7,009,341 | \$ 6,061,577 |
| Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll | -25.551% | 0.300% | 86.670% | 22.728% | 10.862% | 32.676% | 50.965% | 12.236% |
| Plan fiduciary net position as a percentage of the total pension liability | 103.65% | 99.95% | 86.39% | 96.27% | 98.24% | 94.70% | 90.70% | 97.90% |
| NYSTRS Pension Plan | | | | | | | | |
| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
| Proportion of the net pension liability (assets) | 0.1724% | 0.1691% | 0.1665% | 0.1637% | 0.1628% | 0.1606% | 0.1587% | 0.15545% |
| Proportionate share of the net pension liability (assets) | \$ (29,876,478) | \$ 4,673,728 | \$ (2,708,924) | \$ (2,959,590) | \$ (1,237,520) | \$ 1,719,664 | \$ (16,480,448) | \$ 17,315,906 |
| Covered-employee payroll | \$ 30,975,956 | \$ 29,374,320 | \$ 28,420,843 | \$ 27,630,514 | \$ 26,623,688 | \$ 25,741,349 | \$ 24,697,342 | \$ 23,810,551 |
| Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll | -96.451% | 15.911% | -9.531% | -10.711% | -4.648% | 6.681% | -66.730% | 72.724% |
| Plan fiduciary net position as a percentage of the total pension liability | 113.20% | 97.80% | 102.20% | 101.53% | 100.66% | 99.01% | 110.46% | 111.48% |

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of District Contributions
For The Year Ended June 30, 2022

| NYSERS Pension Plan | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
| Contractually required contributions | \$ 1,125,835 | \$ 1,039,856 | \$ 962,095 | \$ 915,938 | \$ 927,484 | \$ 923,767 | \$ 1,092,738 | \$ 1,127,920 |
| Contributions in relation to the contractually required contribution | <u>(1,125,835)</u> | <u>(1,039,856)</u> | <u>(962,095)</u> | <u>(915,938)</u> | <u>(927,484)</u> | <u>(923,767)</u> | <u>(1,092,738)</u> | <u>(1,127,920)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered-employee payroll | \$ 7,605,939 | \$ 7,793,996 | \$ 7,153,767 | \$ 6,601,450 | \$ 6,416,905 | \$ 6,159,037 | \$ 7,009,341 | \$ 6,061,577 |
| Contributions as a percentage of covered-employee payroll | 14.80% | 13.34% | 13.45% | 13.87% | 14.45% | 15.00% | 15.59% | 18.61% |
| NYSTRS Pension Plan | | | | | | | | |
| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
| Contractually required contributions | \$ 3,269,878 | \$ 3,008,768 | \$ 2,708,924 | \$ 3,144,786 | \$ 2,787,779 | \$ 3,217,121 | \$ 3,484,308 | \$ 4,376,271 |
| Contributions in relation to the contractually required contribution | <u>(3,269,878)</u> | <u>(3,008,768)</u> | <u>(2,708,924)</u> | <u>(3,144,786)</u> | <u>(2,787,779)</u> | <u>(3,217,121)</u> | <u>(3,484,308)</u> | <u>(4,376,271)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered-employee payroll | \$ 30,975,956 | \$ 29,374,320 | \$ 28,420,843 | \$ 27,630,514 | \$ 26,623,688 | \$ 25,741,349 | \$ 24,697,342 | \$ 23,810,151 |
| Contributions as a percentage of covered-employee payroll | 10.56% | 10.24% | 9.53% | 11.38% | 10.47% | 12.50% | 14.11% | 18.38% |

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual - General Fund
For The Year Ended June 30, 2022

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Current Year's Revenues</u> | <u>Over (Under) Revised Budget</u> |
|--|-----------------------------|-----------------------------|--|--|
| REVENUES | | | | |
| Local Sources - | | | | |
| Real property taxes | \$ 52,329,088 | \$ 49,627,128 | \$ 49,620,123 | \$ (7,005) |
| Real property tax items | 2,878,469 | 5,580,429 | 5,728,148 | 147,719 |
| Non-property taxes | 75,000 | 75,000 | 73,000 | (2,000) |
| Charges for services | 20,000 | 20,000 | 271,562 | 251,562 |
| Use of money and property | 95,000 | 95,000 | 135,686 | 40,686 |
| Sale of property and compensation for loss | - | - | 28,490 | 28,490 |
| Miscellaneous | 151,000 | 179,019 | 591,967 | 412,948 |
| Interfund revenues | - | - | 103,011 | 103,011 |
| State Sources - | | | | |
| Basic formula | 24,510,512 | 18,963,019 | 18,880,838 | (82,181) |
| Lottery aid | - | 5,547,493 | 5,547,493 | - |
| BOCES | 2,135,074 | 2,135,074 | 2,044,894 | (90,180) |
| Textbooks | 260,378 | 260,378 | 254,436 | (5,942) |
| All Other Aid - | | | | |
| Computer software | 133,006 | 133,006 | 130,233 | (2,773) |
| Library loan | 26,962 | 26,962 | 26,256 | (706) |
| Other aid | - | - | 88,591 | 88,591 |
| Federal Sources | <u>75,000</u> | <u>75,000</u> | <u>170,139</u> | <u>95,139</u> |
| TOTAL REVENUES | <u>\$ 82,689,489</u> | <u>\$ 82,717,508</u> | <u>\$ 83,694,867</u> | <u>\$ 977,359</u> |
| Appropriated fund balance | <u>\$ 529,000</u> | <u>\$ 528,982</u> | | |
| Prior year encumbrances | <u>\$ 499,248</u> | <u>\$ 499,248</u> | | |
| TOTAL REVENUES AND FUND BALANCE | <u><u>\$ 83,717,737</u></u> | <u><u>\$ 83,745,738</u></u> | | |

Required Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual - General Fund
For The Year Ended June 30, 2022

| | <u>Original</u> <u>Budget</u> | <u>Amended</u> <u>Budget</u> | <u>Current</u> <u>Year's</u> <u>Expenditures</u> | <u>Encumbrances</u> | <u>Unencumbered</u> <u>Balances</u> |
|---|----------------------------------|---------------------------------|--|---------------------|--|
| EXPENDITURES | | | | | |
| General Support - | | | | | |
| Board of education | \$ 64,288 | \$ 81,427 | \$ 68,795 | \$ 1,205 | \$ 11,427 |
| Central administration | 258,927 | 261,338 | 257,598 | - | 3,740 |
| Finance | 565,800 | 571,599 | 454,507 | 20,818 | 96,274 |
| Staff | 882,238 | 1,146,507 | 1,040,578 | 18,665 | 87,264 |
| Central services | 5,256,445 | 5,352,032 | 4,578,155 | 174,651 | 599,226 |
| Special items | 1,075,150 | 1,244,826 | 1,204,346 | 19,227 | 21,253 |
| Instructional - | | | | | |
| Instruction, administration and improvement | 2,689,040 | 2,903,470 | 2,404,771 | 1,466 | 497,233 |
| Teaching - regular school | 22,441,972 | 22,313,167 | 20,851,153 | 59,381 | 1,402,633 |
| Programs for children with handicapping conditions | 10,237,945 | 9,673,397 | 8,504,021 | 26,866 | 1,142,510 |
| Occupational education | 628,300 | 628,300 | 528,372 | 21,928 | 78,000 |
| Teaching - special schools | 38,800 | 44,938 | 40,376 | 613 | 3,949 |
| Instructional media | 2,044,385 | 4,112,935 | 3,991,492 | 37,710 | 83,733 |
| Pupil services | 4,668,485 | 4,744,883 | 3,583,424 | 51,271 | 1,110,188 |
| Pupil Transportation | 3,187,310 | 3,520,763 | 3,393,000 | 8,581 | 119,182 |
| Community Services | - | 11,858 | 11,858 | - | - |
| Employee Benefits | 21,422,825 | 18,929,362 | 17,206,091 | - | 1,723,271 |
| Debt service - principal | 5,771,709 | 6,305,854 | 6,261,927 | - | 43,927 |
| Debt service - interest | 2,314,118 | 1,705,079 | 1,650,136 | - | 54,943 |
| TOTAL EXPENDITURES | <u>\$ 83,547,737</u> | <u>\$ 83,551,735</u> | <u>\$ 76,030,600</u> | <u>\$ 442,382</u> | <u>\$ 7,078,753</u> |
| Other Uses - | | | | | |
| Transfers - out | \$ 170,000 | \$ 194,003 | \$ 194,003 | \$ - | \$ - |
| TOTAL EXPENDITURES AND OTHER USES | <u>\$ 83,717,737</u> | <u>\$ 83,745,738</u> | <u>\$ 76,224,603</u> | <u>\$ 442,382</u> | <u>\$ 7,078,753</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,470,264</u> | | |
| FUND BALANCE, BEGINNING OF YEAR | <u>14,649,340</u> | <u>14,649,340</u> | <u>14,649,340</u> | | |
| FUND BALANCE, END OF YEAR | <u><u>\$ 14,649,340</u></u> | <u><u>\$ 14,649,340</u></u> | <u><u>\$ 22,119,604</u></u> | | |

Note to Required Supplementary Information:

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Schedule of Change From Adopted Budget To Final Budget
And The Real Property Tax Limit
For The Year Ended June 30, 2022

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET:

| | |
|---------------------------|------------------------------------|
| Adopted budget | \$ 83,218,489 |
| Prior year's encumbrances | <u>499,248</u> |
| Original Budget | \$ 83,717,737 |
| Budget revisions - | |
| Donations | <u>28,001</u> |
| FINAL BUDGET | <u><u>\$ 83,745,738</u></u> |

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION:

| | |
|--|----------------------------|
| 2022-23 voter approved expenditure budget | \$ 89,198,479 |
| <u>Unrestricted fund balance:</u> | |
| Assigned fund balance | \$ 1,322,382 |
| Unassigned fund balance | <u>3,567,939</u> |
| Total Unrestricted fund balance | <u>\$ 4,890,321</u> |
| <u>Less adjustments:</u> | |
| Appropriated fund balance | \$ 880,000 |
| Encumbrances included in assigned fund balance | <u>442,382</u> |
| Total adjustments | <u>\$ 1,322,382</u> |
| General fund fund balance subject to Section 1318 of | |
| Real Property Tax Law | <u>3,567,939</u> |
| ACTUAL PERCENTAGE | <u><u>4.00%</u></u> |

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
CAPITAL PROJECTS FUND
Schedule of Project Expenditures
For The Year Ended June 30, 2022

| Project Title | Expenditures | | | | | Methods of Financing | | | | | Fund Balance |
|-------------------------|------------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------|---------------------|------------------------|
| | Original Appropriation | Revised Appropriation | Prior Years | Current Year | Total | Unexpended Balance | Obligations | Local Sources | State Sources | Total | |
| Bus Purchases 2016-17 | \$ 844,370 | \$ 844,370 | \$ 844,370 | \$ - | \$ 844,370 | \$ - | \$ 844,370 | \$ - | \$ - | \$ 844,370 | \$ - |
| Bus Purchases 2017-18 | 847,000 | 847,000 | 832,672 | - | 832,672 | 14,328 | 832,672 | - | - | 832,672 | - |
| Bus Purchases 2018-19 | 879,000 | 879,000 | 825,878 | - | 825,878 | 53,122 | 825,878 | - | - | 825,878 | - |
| Bus Purchases 2019-20 | 879,000 | 879,000 | 878,844 | - | 878,844 | 156 | 755,177 | - | - | 755,177 | (123,667) |
| Bus Purchases 2020-21 | 859,817 | 859,817 | 859,817 | - | 859,817 | - | 171,933 | - | - | 171,933 | (687,884) |
| Bus Purchase 2021-22 | 829,882 | 829,882 | - | 829,882 | 829,882 | - | - | - | - | - | (829,882) |
| Campus Improvement 2019 | 29,287,427 | 29,287,427 | 7,292,619 | 15,335,808 | 22,628,427 | 6,659,000 | - | 2,500,000 | - | 2,500,000 | (20,128,427) |
| Leases | - | 30,945 | - | 30,945 | 30,945 | - | - | 30,945 | - | 30,945 | - |
| TOTAL | \$ 34,426,496 | \$ 34,457,441 | \$ 11,534,200 | \$ 16,196,635 | \$ 27,730,835 | \$ 6,726,606 | \$ 3,430,030 | \$ 2,530,945 | \$ - | \$ 5,960,975 | \$ (21,769,860) |

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2022

| | <u>Special Revenue Fund</u> | | <u>Total Nonmajor Governmental Funds</u> |
|--|----------------------------------|----------------------------------|--|
| | <u>School Lunch Fund</u> | <u>Debt Service Fund</u> | |
| ASSETS | | | |
| Cash and cash equivalents | \$ 692,396 | \$ 1,457,818 | \$ 2,150,214 |
| Receivables | 407,209 | - | 407,209 |
| Inventories | 58,188 | - | 58,188 |
| Due from other funds | - | 803,822 | 803,822 |
| TOTAL ASSETS | <u>\$ 1,157,793</u> | <u>\$ 2,261,640</u> | <u>\$ 3,419,433</u> |
| LIABILITIES AND FUND BALANCES | | | |
| <u>Liabilities</u> - | | | |
| Accounts payable | \$ 1,628 | \$ - | \$ 1,628 |
| Accrued liabilities | 10,600 | - | 10,600 |
| Due to other funds | 60,891 | - | 60,891 |
| Due to other governments | 557 | - | 557 |
| Unearned revenue | 146,001 | - | 146,001 |
| TOTAL LIABILITIES | <u>\$ 219,677</u> | <u>\$ -</u> | <u>\$ 219,677</u> |
| <u>Fund Balances</u> - | | | |
| Nonspendable | \$ 58,188 | \$ - | \$ 58,188 |
| Restricted | - | 2,261,640 | 2,261,640 |
| Assigned | 879,928 | - | 879,928 |
| TOTAL FUND BALANCE | <u>\$ 938,116</u> | <u>\$ 2,261,640</u> | <u>\$ 3,199,756</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 1,157,793</u> | <u>\$ 2,261,640</u> | <u>\$ 3,419,433</u> |

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Combined Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended June 30, 2022

| | Special Revenue Fund | | Total Nonmajor Governmental Funds |
|--|----------------------------------|----------------------------------|--|
| | School Lunch Fund | Debt Service Fund | |
| REVENUES | | | |
| Use of money and property | \$ 224 | \$ 28,641 | \$ 28,865 |
| Miscellaneous | 6,246 | - | 6,246 |
| State sources | 34,531 | - | 34,531 |
| Federal sources | 2,098,089 | - | 2,098,089 |
| Sales | 249,906 | - | 249,906 |
| TOTAL REVENUES | \$ 2,388,996 | \$ 28,641 | \$ 2,417,637 |
| EXPENDITURES | | | |
| Employee benefits | \$ 240,907 | \$ - | \$ 240,907 |
| Debt service - principal | - | 192,647 | 192,647 |
| Cost of sales | 950,329 | - | 950,329 |
| Other expenses | 552,123 | - | 552,123 |
| TOTAL EXPENDITURES | \$ 1,743,359 | \$ 192,647 | \$ 1,936,006 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | \$ 645,637 | \$ (164,006) | \$ 481,631 |
| OTHER FINANCING SOURCES (USES) | | | |
| Premium on obligations issued | \$ - | \$ 374,519 | \$ 374,519 |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ - | \$ 374,519 | \$ 374,519 |
| NET CHANGE IN FUND BALANCE | \$ 645,637 | \$ 210,513 | \$ 856,150 |
| FUND BALANCE, BEGINNING OF YEAR | 292,479 | 2,051,127 | 2,343,606 |
| FUND BALANCE, END OF YEAR | \$ 938,116 | \$ 2,261,640 | \$ 3,199,756 |

(See Independent Auditors' Report)

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
Net Investment in Capital Assets/ Right to use Assets
For The Year Ended June 30, 2022

| | | |
|--|------------------|------------------------------------|
| Capital assets/ Right to use Assets, net | | \$ 118,825,442 |
| Deduct: | | |
| Bond payable | \$ 26,710,000 | |
| Capital leases | 50,353 | |
| Energy performance contract | 3,232,872 | |
| Unamortized bond premium | 2,481,725 | |
| Retainage Payable | 642,405 | |
| Assets purchased with short-term financing | 21,769,860 | |
| Other debt related to capital assets | <u>1,914,618</u> | |
| | | <u>56,801,833</u> |
| Net Investment in Capital Assets/ Right to use Assets | | <u><u>\$ 62,023,609</u></u> |

Supplementary Information
VICTOR CENTRAL SCHOOL DISTRICT, NEW YORK
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended June 30, 2022

| <u>Grantor / Pass - Through Agency</u> <u>Federal Award Cluster / Program</u> | <u>Assistance</u> <u>Lining</u> <u>Number</u> | <u>Grantor</u> <u>Number</u> | <u>Pass-Through</u> <u>Agency</u> <u>Number</u> | <u>Total</u> <u>Expenditures</u> |
|--|---|---------------------------------|---|-------------------------------------|
| <u>U.S. Department of Education:</u> | | | | |
| <u>Indirect Programs:</u> | | | | |
| <u>Passed Through NYS Education Department -</u> | | | | |
| <u>Special Education Cluster IDEA -</u> | | | | |
| Special Education - Grants to States (IDEA, Part B) | 84.027 | N/A | 0032-22-0673 | \$ 887,016 |
| Special Education - Preschool Grants (IDEA Preschool) | 84.173 | N/A | 0033-21-0673 | 8,192 |
| Special Education - Preschool Grants (IDEA Preschool) | 84.173 | N/A | 0033-22-0673 | 21,038 |
| ARP - Special Education - Grants to States (IDEA, Part B) | 84.027 | N/A | 5532-22-0673 | 3,907 |
| ARP - Special Education - Preschool Grants (IDEA Preschool) | 84.173 | N/A | 5533-22-0673 | 446 |
| Total Special Education Cluster IDEA | | | | \$ 920,599 |
| <u>Education Stabilization Fund -</u> | | | | |
| CRRSA - ESSER 2 | 84.425 | N/A | 5891-21-2215 | \$ 3,338,573 |
| CRRSA - GEER 2 | 84.425 | N/A | 5896-21-2215 | 476,027 |
| ARP - ESSER 3 | 84.425 | N/A | 5880-21-2215 | 1,164,247 |
| ARP - UPK | 84.425 | N/A | 5875-22-0008 | 190,000 |
| Total Education Stabilization Fund | | | | \$ 5,168,847 |
| Title IIA - Supporting Effective Instruction State Grant | 84.367 | N/A | 0147-22-2215 | 37,184 |
| Title IIIA - Immigrant Education | 84.365 | N/A | 0293-22-2215 | 18,240 |
| Title IVA - Student Support and Academic Enrichment Grants | 84.424 | N/A | 0204-22-2215 | 23,611 |
| Title I - Grants to Local Educational Agencies | 84.010 | N/A | 0021-22-2215 | 313,695 |
| Total U.S. Department of Education | | | | \$ 6,482,176 |
| <u>Federal Communications Commission:</u> | | | | |
| <u>Pass Through Wayne Finger Lakes BOCES -</u> | | | | |
| <u>Indirect Programs:</u> | | | | |
| ARP - Emergency Connectivity Funds | 32.009 | N/A | N/A | \$ 194,935 |
| <u>U.S. Department of Agriculture:</u> | | | | |
| <u>Indirect Programs:</u> | | | | |
| <u>Passed Through NYS Education Department -</u> | | | | |
| <u>Child Nutrition Cluster -</u> | | | | |
| National School Lunch Program | 10.555 | N/A | 26170106 | \$ 1,488,379 |
| National School Lunch Program-Non-Cash Assistance (Commodities) | 10.555 | N/A | 26170106 | \$ 191,461 |
| Summer Food Service Program - COVID | 10.559 | N/A | 26170106 | 50,387 |
| National School Breakfast Program | 10.553 | N/A | 26170106 | 325,457 |
| Emergency Operational Costs | 10.553 | N/A | 26170106 | 39,400 |
| Total Child Nutrition Cluster | | | | \$ 2,095,084 |
| Pandemic EBT Administrative Costs | 10.649 | N/A | 26170106 | 3,005 |
| Total U.S. Department of Agriculture | | | | \$ 2,098,089 |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | | \$ 8,775,200 |

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance With
Government Auditing Standards**

Independent Auditors' Report

To the Board of Education
Victor Central School District, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Victor Central School District as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 27, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Victor Central School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rochester, New York
September 27, 2022

FINAL DRAFT

VICTOR CENTRAL SCHOOL DISTRICT

NEW YORK

***COMMUNICATING INTERNAL CONTROL
RELATED MATTERS IDENTIFIED IN AN AUDIT***

For Year Ended June 30, 2022

September 27, 2022

To the Board of Education
Victor Central School District, New York

In planning and performing our audit of the financial statements of Victor Central School District as of and for the year ended June 30, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered Victor Central School District's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Victor Central School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Victor Central School District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated September 27, 2022 on the financial statements of the District. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control, or result in other operating efficiencies. Our comments are summarized as follows:

Current Year Deficiencies in Internal Control:

School Lunch Program –

During the course of our examination, we noted that the fund balance in the School Lunch Fund at June 30, 2022 totaled \$879,928. This balance appears to be in excess of the three months average expenditures level recommended by Federal Regulation #7CFR Part 210.09 in the amount of \$356,920.

We recommend the District continue to develop the corrective action necessary for compliance with the Federal Regulation.

(Current Year Deficiencies in Internal Control) (Continued)

Separation Payments -

During our review of the procedures over separation payments, we noted that the Human Resource Department Clerk prepares the calculation and then payroll and the treasurer office reviews the calculation based on the final days accrued. However, we noted the Human Resource director does not sign and date the calculation confirming that it is accordance with contractual language.

We recommend the District develop a procedure to ensure an administrative review and authorization of the separation payments.

Prior Year Recommendation:

The following prior year recommendation has been implemented to our satisfaction:

1. The School Lunch Fund does not have a deficit fund balance at June 30, 2022.

*

*

*

We believe that the implementation of these recommendations will provide Victor Central School District with a stronger system of internal control while also making its operations more efficient. We will be happy to discuss the details of these recommendations with you at your convenience.

This communication is intended solely for the information and use of management, the Board, audit committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

We wish to express our appreciation to the business office staff for all the courtesies extended to us during the course of our examination.

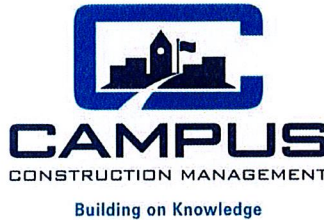
Rochester, New York
September 27, 2022

Victor Central School District

External Audit

Auditors' Findings and Evaluation for the Fiscal Year June 30, 2022

| <u>Auditors Findings</u> | <u>Recommendation</u> | <u>Management Response</u> | <u>Person Responsible & Complete Date</u> |
|--|--|---|--|
| During the course of our examination, we noted that the fund balance in the School Lunch Fund at June 30, 2022 totaled \$879,928. This balance appears to be in excess of the three months average expenditures level recommended by Federal Regulation #7CFR Part 210.09 in the amount of \$356,920. | We recommend the District continue to develop the corrective action necessary for compliance with the Federal Regulation. | The Food Service Director and the Assistant Superintendent for Business will develop a spend down plan including purchases of new cafeteria equipment, serving lines, and equipment. | Assistant Superintendent for Business Food Service Director 12/31/2022 |
| During our review of the procedures over separation payments, we noted that the Human Resource Department Clerk prepares the calculation and then payroll and the treasurer office reviews the calculation based on the final days accrued. However, we noted the Human Resource director does not sign and date the calculation confirming that it is accordance with contractual language. | We recommend the District develop a procedure to ensure an administrative review and authorization of the separation payments. | The Assistant Superintendent for Personnel will now print the calculation and provide payroll with a signed paper copy. Payroll will be notified that they cannot process separation payments unless they receive the calculation signed by the Assistant Superintendent for Personnel. | Assistant Superintendent for Business Assistant Superintendent for Personnel Payroll Immediately. |



October 6, 2022

Mr. Timothy Terranova
Superintendent of Schools
Victor Central School District
953 High St
Victor, NY 14564

**Capital Project – Phase IV Spend-Down
Proposal for Additional Construction Management Services**

Dear Mr. Terranova:

Thank you for your continued confidence in Campus Construction Management Group and the invitation to submit our proposal to manage the next phase of your capital project. With this letter, we have enclosed our proposed project staffing and compensation to provide additional construction management services for your project's additional Phase IV scope.

Our proposed compensation to provide these services to Victor Central School District is detailed in **Attachment 1**. The project staffing and compensation we have proposed includes all direct personnel expenses, main office operation, travel, overhead, and profit. All terms and conditions of the original contract would remain in place.

We appreciate this opportunity to continue working with the District, and we look forward to assisting Victor Central School District with its current construction needs. As always, do not hesitate to call me with any questions.

Sincerely,

Campus Construction Management Group, Inc.

Mark Esposito
President

ME:tt

Enc: Proposal for Additional Construction Management Services

CC: G. Spinaris, File BD-2019-901



Campus Construction Management Group Inc.
Building on Knowledge



An Employee
Owned Company

ATTACHMENT 1
PROPOSAL FOR ADDITIONAL CONSTRUCTION MANAGEMENT SERVICES

Prepared for Victor Central School District

October 6, 2022

Campus Construction Management Group's proposed compensation to provide additional construction management services to Victor Central School District is based on the following assumptions:

- ▶ **Additional project scope:** \$1,077,000 (PPS Suite, Media Center conversion, etc.)
- ▶ **Additional project duration:** 01/01/2023 – 04/30/2023 (4 months)
- ▶ **Project personnel to include the following staff:**

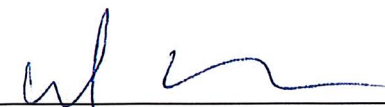
| Name | Title / Role | Involvement |
|---------------------|---------------------------|---|
| George Spinaris, RA | Project Executive | As required throughout the project duration |
| Mike Vistocco | Assistant Project Manager | Part time throughout project |
| Tod Mervis | Field Manager | Full time on site throughout construction |
| John Radesi, Jr. | Chief Estimator | As needed |
| Linda Sabo | Administrative Assistant | Part time throughout project |

Based on these assumptions, our proposed lump-sum compensation for additional services is \$87,800.

This amount includes all costs associated with our project services, including staff salaries, benefits, insurance, travel, and contribution to corporate overhead and profit. If you are in agreement with this proposal, please sign below and return one (1) copy to Campus Construction Management Group Inc. at your earliest convenience. Upon acceptance, a service contract will be submitted for your review and approval.

Mr. Timothy Terranova, Superintendent of Schools
Victor Central School District

Date



Mark Esposito, President
Campus Construction Management Group Inc.

10/06/2022

Date



October 5, 2022

Board of Education
Dr. Timothy Terranova
Victor Central School District
953 High Street
Victor, NY 14564

Re: Victor Central School District 2021 Capital Improvement Phase 4
Recommendation to Award Bids

Dear Dr. Terranova:

The Victor Central School District received bids for the 2021 Capital Improvement Phase 4 project on Wednesday, October 5, 2022 at 1:00 PM (EST). Bids were opened and publicly read.

The bid was successful, due in large part to the design team's detailed drawings and the project team's recruitment of bidders. The following list of Prime Contracts were bid upon:

Contract #401 – Javen Construction Co., Inc.
Contract #402 – Blackmon-Farrell Electric, Inc.

After opening and tabulating the bids, the project team has received and reviewed the required post-bid submittals detailing contractor qualification information along with meeting the apparent low and responsible bidders to evaluate their bids.

Below describes the lowest responsible bidder, their Base Bid value and proposed alternate for recommendation.

General Trades Contract #401

| | |
|--|---------------------|
| Javen Construction Co., Inc. | |
| Total Base Bid: | \$833,000.00 |
| Proposed Alternate: | \$ 61,000.00 |
| Total Proposed Contract Amount: | \$894,000.00 |

Electrical Contract #402

| | |
|--|---------------------|
| Blackmon-Farrell Electric, Inc. | |
| Total Base Bid: | \$182,000.00 |
| Proposed Alternate: | \$ 1,000.00 |
| Total Proposed Contract Amount: | \$183,000.00 |

Based on the project team's input, contractor's references and previous completed projects, Campus Construction Management Group is unable to find any reason not to qualify the above contractors as the lowest responsible bidders and recommends the Board of Education approve and award contracts as noted above.



Campus Construction Management Group Inc.
Building on Knowledge





We look forward to the beginning of a successful project. Please feel free to contact me if you should have any questions.

Yours truly,

A handwritten signature in black ink, appearing to read "George Spinaris".

George Spinaris
Project Executive
Campus Construction Management Group Inc.

Cc: Chris Marshall - Victor Central School District
Derek Vallese – Assistant Superintendent of Business
Dave Phelps – SWBR Architects
Mark Esposito – Campus Construction Management Group



Campus Construction Management Group Inc.
Building on Knowledge





953 High Street, Victor, New York 14564 www.victorschools.org p 585.924.3252 f 585.742.7023

Derek Vallese, *Assistant Superintendent for Business*

To: Tim Terranova, Superintendent
From: Derek Vallese, Assistant Superintendent for Business
Date: September 30, 2022
Topic: Easement Request - Town of Victor

Dr. Terranova,

Mr. Brian Emelson, Recreation Director for the Town of Victor, is requesting one temporary and one permanent easement on District property. Both of the easements relate to a sidewalk that was previously approved several years back as part of the “Safe Routes to School” and “Victor Community Connectivity” projects, but was never completed due to budgetary restraints. The sidewalk would be 5 feet wide and approximately 1,000 feet long, and would connect the High Street intersection to the District’s Lane Road entrance on the south side of Lane Road.

The temporary easement is required for brush trimming and erosion control work, along with the actual construction of the sidewalk. The permanent easement is required to navigate around a fire hydrant that currently sits within the project limits.

Best Regards,

Derek Vallese

Request #72 for your review

1 message

Form Approvals <businessforms@victorschools.org>
To: vallesed@victorschools.org

Thu, Sep 8, 2022 at 10:23 AM

REQUEST #72 | RECIPIENTS: 3 of 4 | SEP 08, 2022

****UPDATED VCS Field Trip Form**

You have been requested to review the following:

| | |
|--|---|
| Requestor's Email Address: | Judge @victorschools.org |
| Requestor's First Name: | Gretchen |
| Requestor's Last Name: | Judge |
| School: | HS |
| Course / Grade Level of Students:: | 11/ 12 |
| Short Description or Name of Field Trip: | NYSSMA Conference All-State orchestra |
| Select the appropriate type of field trip: | Honors Ensemble |
| Have BOTH the District and Building calendars been checked for potential conflicts?: | Yes |
| Estimated number of Students:: | 2 |
| Departure Date:: | Dec 01, 2022 |
| Place of Departure:: | students homes |
| Type of Transportation:: | parents |
| Departure Time:: | 1:00 PM |
| Destination (include EXACT address):: | n/a |
| Time you plan to REACH your destination:: | 1:30 PM |
| Return Date:: | Dec 04, 2022 |
| Time you plan to LEAVE your destination:: | 11:00 AM |
| Estimated Round-Trip Mileage: | n/a |
| Return Time:: | 11:00 AM |
| Arrangements for meals (if necessary):: | provided |
| Preparation: How will the student be prepared for the trip as an instructional activity?: | Students will prepare individually and with me for the rehearsals and performances. |
| On trip: What instructional activities will occur on the trip?: | Students will participate in honors ensemble rehearsals with collegiate level conductors. |
| What instructional provisions have been made to help participants keep up with other classes that they will miss?: | Students are responsible for any missed classwork. |
| What specific instructional plans have been made for any student missing the field trip?: | Both selected students are attending. |

| | |
|--|---|
| Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.: | Friday block 4 SH Orchestra- I will rearrange my lesson schedule for blocks 1-3 |
| Do you have any supporting documents such as an itinerary?: | No |
| Estimated Number of Chaperones (including teachers/staff/parents):: | 1 |
| Will you be requesting this trip again next year?: | Yes |
| School and/or District Funding Requested?: | Yes |
| Out of Pocket Cost to Student (if any):: | none |
| Cost to Chaperone (if any):: | none |
| Cost Breakdown per Student - Event Fee:: | \$600 |
| Cost Breakdown per Student - Meals:: | included |
| Cost Breakdown per Student - Travel:: | included |
| Cost Breakdown per Student TOTAL:: | \$600 |
| Email Address: | judgeg@victorschools.org |

Approval history

In progress

Approved by siestob@victorschools.org

Approved by clinkk@victorschools.org

Approve

Decline

Comment

This is an automated email sent by formapprovals.com; do not reply to or forward this email. You are receiving this email because you are a workflow participant of this request. Your form administrator is businessforms@victorschools.org

****UPDATED VCS Field Trip Form**

You have been requested to review the following:

| | |
|--|--|
| Requestor's Email Address: | buttrama@victorschools.org |
| Requestor's First Name: | Andrew |
| Requestor's Last Name: | Buttram |
| School: | HS |
| Course / Grade Level of Students:: | Open to Grades 9-12, French Students & French Club |
| Short Description or Name of Field Trip: | Winter Quebec Trip |
| Select the appropriate type of field trip: | Non-required co-curricular |
| Have BOTH the District and Building calendars been checked for potential conflicts?: | Yes |
| Estimated number of Students:: | 40 |
| Departure Date:: | Feb 16, 2023 |
| Place of Departure:: | Victor High School |
| Type of Transportation:: | Coach Bus |
| Departure load time: (please allow 15-30 minutes to allow for time to load): | 10:30 AM |
| Departure Time:: | 11:00 AM |
| Destination (include EXACT address):: | Canada Québec, QC G1R 3X3 |
| Time you plan to REACH your destination:: | 7:00 PM |
| Return Date:: | Feb 19, 2023 |
| Load time for DEPARTURE from destination: (Please allow 15-30 minutes to load): | 9:00 AM |
| Time you plan to LEAVE your destination:: | 9:30 AM |
| Estimated Round-Trip Mileage: | 960 |
| Return Time:: | 6:00 PM |

| | |
|--|---|
| Would you like the bus to stay with the group or may it return at a different time?: | No, the bus can return at a different time |
| Arrangements for meals (if necessary):: | Packed lunch for the bus ride to Quebec; other meals to be provided. |
| Preparation: How will the student be prepared for the trip as an instructional activity?: | Cultural lessons in class pertaining to Quebec's history and cultural products and practices. Events and discussions in French Club. |
| On trip: What instructional activities will occur on the trip?: | Visits to places of cultural and historical significance. |
| Upon Return: What activities will occur to enrich the experience and determine if the objectives were accomplished?: | Presentations and class discussions. |
| What instructional provisions have been made to help participants keep up with other classes that they will miss?: | Teachers will notify colleagues, but students are responsible for getting work ahead of time and making it up. |
| What specific instructional plans have been made for any student missing the field trip?: | Sub-plans will be provided on culture topics pertaining to Quebec. |
| Please note any scheduled teaching assignments (classes, study halls, supervisory assignments, etc.) that will need coverage during the time period of this field trip.: | Classes for Mr. Buttram and Mrs. Stekl. |
| Do you have any supporting documents such as an itinerary?: | Yes |
| Estimated Number of Chaperones (including teachers/staff/parents):: | 2+ |
| Special arrangements, instructions, or comments:: | N/A |
| Will you be requesting this trip again next year?: | No |
| School and/or District Funding Requested?: | No |
| If fundraising is involved, please describe:: | Students have funds from prior years of fundraising |
| Out of Pocket Cost to Student (if any):: | \$755 |
| Cost to Chaperone (if any):: | 0 |
| Cost Breakdown per Student - Event Fee:: | N/A |
| Cost Breakdown per Student - Meals:: | N/A |
| Cost Breakdown per Student - Travel:: | N/A |
| Cost Breakdown per Student - Other:: | N/A |
| Cost Breakdown per Student TOTAL:: | N/A |
| Upload supporting itinerary: | File Upload 1 |
| Email Address: | buttrama@victorschools.org |

Is this an overnight trip?:

Yes

Approval history

In progress

Approved by siestob@victorschools.org

Approved by clinkk@victorschools.org

Use of Video or Audio Surveillance ~~Cameras~~ on School Property

The Board of Education recognizes its responsibility to maintain and improve discipline and the safety and welfare of its staff and students on school property, including transportation vehicles.

After having carefully considered and balanced the rights of privacy with the District's duty to ensure discipline, health, welfare and safety of staff and students, the Board authorizes the Superintendent and his/her designees to use video cameras on school property within the confines of the law. ~~Video equipment is not authorized for use in locker rooms, changing rooms, rest rooms, or faculty lounges.~~ Further, surveillance cameras will only be placed in public or common areas, such as stairwells, hallways, cafeterias, parking lots, or playgrounds, and not in private areas such as locker rooms, bathrooms, or other areas in which individuals have a reasonable expectation of privacy.

All school buses and/or buildings/grounds may be equipped with video cameras in order to monitor behavior. Violations of the school code of conduct, as well as participation in any illegal activities, will be dealt with in accordance with applicable laws and school regulations.

The District prohibits individuals from creating audio and/or video recordings of school related meetings without approval from the Superintendent or his/her designee, unless otherwise required by law. All film and/or digital recordings used in relation to this policy shall be the sole property of the District, and the Superintendent of Schools or his/her designee shall be the custodian of such recordings. The District shall comply with all applicable state and federal laws related to student records when such recordings are considered for retention as part of the student's record.

Requests for viewing a recording must be made in writing to the Superintendent or his/her designee; and, if the request is granted, such viewing must occur in the presence of the District's designated custodian of the recording. Under no circumstances will the District's recording be duplicated and/or removed from District premises unless in accordance with court order and/or subpoena.

Policy References:

20 USC Sec. 1232g (FERPA)

Arts & Cultural Affairs Law, Art. 57-A (Local Government Records Law)

Public Officers Law Sec. 87

8 NYCRR Par 156.9(d)

Records Retention & Disposition Schedules for Use by School Districts, Schedule ED-1 (1991)

Policy Cross References:

» 1120 - School District Records

» 5500 - Student Records

Adoption Date: 12/8/2005, Revised 10/19/17

8000 - Support Services

School District Officer and Employee Code of Ethics

The Board of Education is committed to avoiding any situation in which the existence of conflicting interests of any Board member, officer or employee may call into question the integrity of the management or operation of the School District. The Board recognizes that sound, ethical standards of conduct serve to increase the effectiveness of District officers and staff as educators and public employees in the community. Adherence to a code of ethics promotes public confidence in the schools and furthers the attainment of District goals.

The Board also recognizes its obligation to adopt a code of ethics setting forth the standards of conduct required of all Board members, District officers and employees under the provisions of the General Municipal Law. [The following rules and standards of conduct apply to all officers, including Board members, and employees of the Victor Central School District. These rules are in addition to the Code of Conduct and all other policies, laws, rules, and regulations.](#)

Behavior

[All officers and employees shall lead by example; be a role model; engage in civil and constructive discussions; exercise good judgment; and maintain professionalism. All officers and employees shall refrain from engaging in any action that breaches public trust and/or the confidence; violates their oath of office, policy, law, rule, regulation, fiduciary duties, applicable precedent and/or the Code of Conduct; and/or interferes with or may interfere with the Board of Education's ability to function.](#)

[All officers and employees must, at all times, clearly distinguish their personal views from those of the District.](#)

[Board members must refrain from acting as a representative of the Board and from taking action on behalf of the Board unless delegated by the Board for a particular, limited purpose.](#)

~~Therefore, every Board member, officer and employee of the District, whether paid or unpaid, shall adhere to the following code of ethics.~~

Statutory Conflicts of Interest

It is a conflict of interest for a Board member, officer or employee to benefit personally from contracts made in their official capacity.

- "Contract" is defined broadly to include any claim or demand against the District or account or agreement with the District, whether expressed or implied, which exceeds the sum of \$750.00 in any fiscal year.
- An "interest" is defined as a direct or indirect benefit that runs to the employee as a result of a contract with the District.

No Board member, officer or employee shall have an "interest" (i.e., receive a direct or indirect benefit as the result of a contract with the District) in:

1. a firm, partnership or association in which he/she is a member or employee;
2. a corporation in which he/she is an officer, director or employee;
3. a corporation in which he/she, directly or indirectly, owns or controls 5% or more of the stock;
4. a contract between the District and his/her spouse, minor child or dependents, except for an employment contract between the School District, a spouse, minor child or dependent of a Board member authorized by §800(3) of the General Municipal Law or §3016 of the Education Law.

1. Gifts: A Board member, officer, or employee shall not directly or indirectly solicit any gift, or accept or receive any gift having a value of \$75 or more, whether in the form of money, services, loan, travel, entertainment, hospitality, thing or promise, or any other form, under circumstances in which it could reasonably be inferred that the gift was intended to influence him or her in the performance of his or her official duties or was intended as a reward for any official action on his or her part.

However, the Board welcomes and encourages the writing of letters or notes expressing gratitude or appreciation to staff members. Gifts from children that are principally sentimental in nature and of insignificant financial value may be accepted in the spirit in which they are given.

2. Confidential information: A Board member, officer, or employee shall not disclose confidential information acquired by him or her in the course of his or her official duties or use such information to further his or her personal interest. This includes matters discussed in executive session. However, the Board, acting as a whole, may decide to disclose such information where disclosure is not prohibited under the law.

3. Representation before the Board or District: A Board member, officer, or employee shall not receive or enter into any agreement, express or implied, for compensation for services to be rendered in relation to any matter before the School District.

4. Disclosure of interest in matters before the Board: A Board member, officer, or employee of the District, whether paid or unpaid, must publicly disclose the nature and extent of any interest he/she or his/her spouse has, will have or later acquires in any actual or proposed contract, purchase agreement, lease agreement or other agreement involving the School District (including oral agreements), to the governing body and his/her immediate supervisor (where applicable) even if it is not a prohibited interest under applicable law. Such disclosure must be in writing and made part of the official record of the School District. Disclosure is not required in the case of an interest that is exempted under Section 803(2) of the General Municipal Law. The term "interest" means a pecuniary or material benefit accruing to an officer or employee.

5. Investments in conflict with official duties: A Board member, officer, or employee shall not invest or hold any investment directly in any financial, business, commercial or other private transaction that creates a conflict with his or her official duties. Exceptions to the conflict of interest law can be found in Section 802 of the General Municipal Law (see 2160-E.1).

6. Private employment: A Board member, officer, or employee shall not engage in, solicit, negotiate for or promise to accept private employment when that employment or service creates a conflict with or impairs the proper discharge of his or her official duties.

7. Future employment: A Board member, officer, or employee shall not, after the termination of service or employment with the District, appear before the Board in relation to any action, proceeding, or application in which he or she personally participated during the period of his or her service or employment or that was under his or her active consideration.

8. Involvement with charitable organizations: A Board member, officer, or employee may be involved as a volunteer, officer or employee in a charitable organization, which has a relationship with the District. If a Board member is a board member, officer or employee of the charitable organization the Board member must disclose such relationship in writing to the District, and the Board member must recuse himself or herself from any discussions or votes relating to the charitable organization which may come before the Board. When participating in the activities of the charitable organization, the Board member, officer, or employee shall not disclose any confidential information learned in the course of his or official duties or use such information to further personal interests. Additionally, the Board member, officer or employee shall not make representations on behalf of the District unless specifically authorized to do so by the Board.

Distribution of Code of Ethics

The Superintendent of Schools shall cause a copy of this Code of Ethics to be distributed to every member of the Board, every officer and employee of the School District. Each officer and employee elected or appointed thereafter shall be furnished a copy before entering upon the duties of his or her office or employment. In addition, the Superintendent shall ensure that a copy of Article 18 of the General Municipal Law shall be kept posted in each public building under the District's jurisdiction in a place conspicuous to the District's officers and employees.

Penalties

In addition to any penalty contained in any other provision of law, any person who shall knowingly and intentionally violate any of the provisions of the Board's code of ethics and its regulation may be fined, suspended or removed from office or employment, as the case may be, in the manner provided by law.

Policy References:

General Municipal Law, §§806-808

Opn. St. Comp. 2008-01

Application of the Board of Education, 57 EDR Dec. No. 17,147 (2017)

Application of Nett and Raby, 45 EDR 259 (2005)

Policy Cross References:

» 6700 - Purchasing

Adoption Date: 9/13/2007, Revised: 3/14/2013, Revised 1/11/2018

2000 - Governance and Operations

Admission of Non-resident Students

The Victor Central School District accepts only those students who are legal residents of the District, except as required by law or as otherwise provided in this policy. Any student who resides outside the boundaries of the District or whose parents/guardians reside outside the boundaries of the District shall be considered a non-resident student. The District will only accept non-resident students under the following circumstances:

- The District has contractual agreements with other school districts or BOCES for the admission of non-resident students into certain programs specifically open to non-resident students in cooperation with such other districts or the BOCES and /or pursuant to Education Law § 2045. The District may enter into additional agreements for similar such programs from time to time that allow the attendance of non-resident students. In all such cases, the non-resident students' tuition is paid by the partner school district or the BOCES.
- The District may admit non-resident students at its discretion whose parents or guardians have purchased a house within the school district, but who will not be able to take immediate occupancy. [A request must be made in writing to the registrar.](#) No tuition shall be charged if the parents or legal guardians become residents within ninety (90) calendar days after the student commences attendance. It is the responsibility of the parents or guardians to notify the School Office immediately upon becoming residents of the District. If legal residency commences after ninety (90) days, tuition will be charged from the first day of attendance to the start of legal residency. If, for any reason, legal residency has not commenced within a reasonable time (generally, ninety days from admission), the District may immediately discontinue the enrollment of the student and seek tuition for the period enrolled in the District.
- Regularly enrolled resident students in grades kindergarten through 11 whose parents or guardians move out of the District between May 1 and the end of the school year will be permitted to attend Victor Schools on a non-tuition basis until the end of the school year during which the move occurs.
- An enrolled resident senior student, whose parents or guardians move out of the District after the beginning of the school year, will be permitted to complete the senior year at Victor Senior High School without the payment of tuition upon the approval of the Superintendent of Schools.
- In addition, an enrolled resident senior student whose residency changes to a location outside the District may be allowed to complete his/her graduation requirements or other special cases when approved by the Superintendent with the knowledge of the Board.
- A student who has successfully completed the academic requirements for entering the senior year, but whose parents or guardians are not residents of the District at the beginning of the school year, will not be permitted to complete the senior year in the District.
- In determining senior student status, the beginning of the school year will be designated as the day following the student's completion of all academic requirements necessary to be enrolled as a senior student.
- Children of non-resident District employees may attend Victor Schools if permitted by specific contract language and upon the approval of the Superintendent of Schools.

In all cases, transportation shall not be provided to non-resident students except as required by law, contract or as might be arranged at no additional cost to the District.

Ref: Education Law §3202(2)