

**SCC VIRTUAL LEARNING ACADEMY
BOARD FINANCIAL REPORT JUNE 2022**

Description	2020-2021 YEAR-END Actual	2020-2021 JUNE YTD	Difference JUNE YTD	2021-2022 JUNE YTD	%	2021-2022 Budget	Additional Proposed Changes	2021-2022 Working Budget
Revenues								
Local Sources	1,878	1,878	975	2,853	104 %	2,750	0	2,750
State Sources	1,293,878	1,293,878	110,371	1,404,249	97 %	1,441,897	0	1,441,897
Federal Sources	192,149	192,149	(71,009)	121,140	29 %	419,956	0	419,956
Interdistrict Transfers	17,841	17,841	(4,957)	12,883	103 %	12,555	0	12,555
Other Financing Sources	0	0	115,443	115,443	0 %	0	0	0
TOTAL Revenues	1,505,748	1,505,748	150,822	1,656,570	88 %	1,877,158	0	1,877,158
Expenditures								
Instruction								
Basic Programs	340,908	340,908	122,089	462,998	63 %	734,948	0	734,948
Added Needs	167,785	167,785	(45,483)	122,302	74 %	164,730	0	164,730
Support Services								
Pupil	304,947	304,947	(12,423)	292,524	75 %	392,359	0	392,359
Instructional Staff	84,252	84,252	5,302	89,554	91 %	98,138	0	98,138
General Administration	27,874	27,874	199	28,074	98 %	28,680	0	28,680
School Administration	110,943	110,943	9,868	120,812	99 %	122,132	0	122,132
Business	73,546	73,546	531	74,077	94 %	79,013	0	79,013
Operation & Maintenance	115,303	115,303	(24,909)	90,393	63 %	143,960	0	143,960
Transportation	0	0	0	0	0 %	50	0	50
Central	97,317	97,317	(1,968)	95,348	89 %	106,894	0	106,894
Other Uses								
Capital Outlay	0	0	115,443	115,443	0 %	0	0	0
Debt Service	0	0	40,000	40,000	0 %	0	0	0
Fund Modification								
Transfers To Food Service	0	0	2,728	2,728	78 %	3,500	0	3,500
TOTAL Expenditures	1,322,879	1,322,879	211,377	1,534,257	82 %	1,874,404	0	1,874,404
Excess Revenues Over (Under Expenditures)	182,868	182,868	(60,554)	122,313		2,754	0	2,754

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Fund Balance July 1st	1,282,429					1,465,297		1,465,297
Revenue Over (Under) Expenditures	<u>182,868</u>					<u>2,754</u>		<u>2,754</u>
Est. Ending Fund Balance June 30th	<u>1,465,297</u>					<u>1,468,051</u>		<u>1,468,051</u>
	110.76 %					78.32 %		78.32 %