

KEWASKUM SCHOOL DISTRICT 2022-2023 ANNUAL MEETING AND BUDGET HEARING

**7:00 PM – August 22, 2022
Kewaskum High School Theater
1510 Bilgo Lane, Kewaskum WI**



**SERVING THE PEOPLE OF THE VILLAGE OF KEWASKUM AND
THE TOWNS OF ASHFORD, AUBURN, BARTON, FARMINGTON, KEWASKUM,
MITCHELL, SCOTT AND WAYNE**

**DISTRICT MISSION STATEMENT: THE KEWASKUM COMMUNITY SCHOOLS IGNITE A PASSION FOR
LEARNING.**

SCHOOL DISTRICT OF KEWASKUM

BOARD OF EDUCATION

Jim Leister	President
Tim Ramthun	Vice-President
Stephanie Bird	Clerk
Dennis Aupperle	Treasurer
Richard Leitheiser	Member
Sue Miller	Member
Bradley Petersen	Member

ADMINISTRATION

Dr. Mark Bazata	District Administrator
Jody Heipp	Director of Student Learning and Services
Julie Thoreson	Business Manager
Scott Stier	Kewaskum High School Principal
Julie Skelton	Kewaskum Middle School Principal
Angela Petersen	Farmington Elementary Principal
Shelley Hyde	Kewaskum Elementary Principal
Mark Bingham	Kewaskum Middle/High School Associate Principal

The Kewaskum Community Schools ignite a passion for learning.

Table of Contents

Agenda	1
Minutes – August 2021 Meeting	2-3
2022-2023 Proposed Budget	4-11
Proposed Tax Levy.....	12
Debt Retirement Schedule.....	13-14
Resolutions.....	15

**School District of Kewaskum
Annual School District Meeting and Budget Hearing
7:00 p.m., August 22, 2022
Kewaskum High School Theater
1510 Bilgo Lane
Kewaskum, Wisconsin 53040**

It is anticipated that a quorum of the entire School Board may be present. Therefore, the public is hereby notified that this meeting may constitute a meeting of the School Board for purposes of the Open Meetings Law. Public wishing to listen to the meeting may listen by telephone: Dial US: 1-312-626-6799 Webinar ID: 833 2412 4235.

Agenda

- I. Call meeting to order – Temporary Chairperson, Jim Leister
- II. Moment of Silence
- III. Pledge of Allegiance
- IV. Introduction of Board Members – Jim Leister
- V. Introduction of Parliamentarian
- VI. Selection of Chairperson
- VII. Agenda
 - A. Corrections or Deletions
 - B. Approval
- VIII. Appointments by the Chairperson
 - A. Secretary
 - B. Tellers
- IX. Adoption of Robert’s Rules of Order for Parliamentary Procedure
- X. Reading/Approval of Annual Meeting Minutes
 - A. August 23, 2021
- XI. District Administrator’s Report
- XII. New Business
 - A. Presentation of the 2022-2023 Budget and Tax Levy – Julie Thoreson
 - B. Budget Hearing for Questions and Discussion – Leadership Team
 - C. Resolutions
 - 1. Authorization of Salaries for School Board Members ss 120.10(3)
 - 2. Authorization to Provide Reimbursement of Expenses for School Board Members ss 120.10(4)
 - 3. Adoption of the Tax Levy ss 120.10(8-11)
 - 4. Authorization for the School Board to Set the Time and Date for the 2023 Annual Meeting ss 120.08(1)
 - D. Community Comments on District Operations
- XIII. Adjournment

**School District of Kewaskum
Annual School District Meeting and Budget Hearing
7:00 p.m., August 23, 2021
Minutes**

The meeting was available via audio.

The Annual Meeting of the School District of Kewaskum was held in the Kewaskum High School Theatre on Monday, August 23, 2021. The meeting was called to order by School Board President, Jim Leister, at 7:00 p.m. Following a moment of silence, the Pledge of Allegiance was led by Mr. Jim Leister.

President Leister introduced the newly appoint board member, Bradley Petersen, other present board members including Stephanie Bird, Ric Leitheiser, Sue Miller and Tim Ramthun and School District Attorney Claire Hartley who was present as Parliamentarian.

Thirty-three district residents signed in as attending.

Tim Ramthun nominated Jim Leister as chairperson. Sue Miller seconded the motion.

No additional nominations were presented. Attorney Hartley closed nominations. Motion passed 22-0. Jim Leister became Chairperson.

Sue Miller motioned to approve the agenda as written. Tim Ramthun seconded the motion. Motion passed 26-0.

Mr. Leister appointed Vickie Plachinski to perform secretarial duties for the meeting. Vickie Plachinski accepted and took the minutes for the Annual Meeting.

Mr. Leister appointed the following staff members as tellers:
Jody Heipp, Julie Skelton, Scott Stier, Jake Flood, Shelley Hyde and Angie Petersen.

Randy Reysen motioned to adopt Roberts Rules of Order for Parliamentary Procedure. Stephanie Bird seconded the motion. Motion passed 28-0.

Doug Gonring motioned to approve the August 24, 2020 Annual Meeting Minutes. Ric Leitheiser seconded the motion. Motion passed 29-0.

District Administrator's Report

Dr. Bazata thanked the board, staff, parents, students and the community as a whole for the support they provided during the 2020-21 school year to ensure learning continued. He reviewed the renovations that took place this summer including converting an old computer lab at Kewaskum Elementary School into a STEAM Studio and removing the tiered large group learning and making that space more useable and an expansion to the cafeteria. The high school library was also renovated to support the culinary and business academic pathways. The updated space will also be used as an extension to the cafeteria. The district is working on updating its mission and vision statements. Dr. Bazata reviewed the Vision of a Learner which had been developed through communications with staff, parents students, businesses, and post-secondary institutions.

New Business

Presentation of the 2021-22 Budget and Tax Levy

Business Manager, Julie Thoreson presented the 2020-21 financial results, the preliminary 2021-22 budget and the estimated tax levy.

Budget Hearing for Questions and Discussion

Questions were received by the audience members.

Resolutions

Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board members be set at \$4,000 per year. Motion by Doug Gonring, seconded by Tanya Stater. Motion passed 13-9.

Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$125.00 per day), when duties require the School Board member to be absent from regular employment. Motion by Carrie Goebel, seconded by Randy Reysen. Motion failed 8-13.

Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties and the reimbursement of a School Board member for actual loss of earnings, (currently not to exceed \$0.00 per day), when duties require the School Board member to be absent from regular employment. Motion by Tim Ramthun, seconded by Nate Weseman. Motion passed 21-0.

Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2021-22 school year in the amount of \$8,714,191; for debt retirement in the amount of \$2,215,716; for the operations of the Community Services fund in the amount of \$107,125. Motion by Randy Reysen, seconded by Mary Miller. Motion passed 21-0.

Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2022 Annual Meeting. Such date to be August 22, 2022 beginning at 7:00 p.m. Motion by Stephanie Bird, seconded by Tim Ramthun. Motion passed 21-0.

Comment Period Concerning District Operations

The floor was open to the community for comments allowed by law relating to the operation of the district. Comments were received.

Motion to adjourn by Stephanie Bird, seconded by Tim Ramthun. Motion passed 29-0.

The meeting adjourned at 7:59 p.m.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
GENERAL FUND (FUND 10)**

REVENUES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	9,130,919	8,975,226	8,919,058	8,541,460	(377,598)	-4.23%
Interdistrict Sources	1,334,674	1,448,140	1,508,679	1,519,666	10,987	0.73%
Intermediate Sources	11,026	391	0	0	0	0.00%
State Sources	10,989,521	11,145,822	11,134,871	11,251,271	116,400	1.05%
Federal Sources	453,502	1,074,107	699,506	837,144	137,638	19.68%
Other Financing Sources	264,140	0	0	0	0	0.00%
Other Sources	148,775	80,795	65,682	61,000	(4,682)	-7.13%
TOTAL REVENUES	22,332,557	22,724,482	22,327,796	22,210,541	(117,255)	-0.53%

EXPENDITURES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	3,213,801	2,939,592	3,042,302	2,946,642	(95,660)	-3.14%
Regular Curriculum	3,957,254	4,143,535	4,430,598	4,205,781	(224,817)	-5.07%
Vocational Curriculum	827,307	825,300	866,301	864,579	(1,722)	-0.20%
Physical Curriculum	589,107	596,025	609,919	627,460	17,541	2.88%
Co-Curricular Activities	325,119	356,376	427,861	453,359	25,498	5.96%
Special Needs Curriculum	178,998	180,949	184,131	188,960	4,829	2.62%
Total Instructional Services	9,091,586	9,041,778	9,561,112	9,286,781	(274,331)	-2.87%
<u>SUPPORT SERVICES</u>						
Pupil Services	481,928	524,040	548,985	568,716	19,731	3.59%
Instructional Staff Services	1,899,527	1,719,125	1,805,722	1,871,626	65,904	3.65%
General Administration	537,309	486,077	501,437	490,759	(10,678)	-2.13%
School Building Administration	972,091	992,365	1,007,356	1,022,828	15,472	1.54%
Business Administration	3,977,291	4,092,140	4,380,263	4,180,881	(199,382)	-4.55%
Central Services	126,823	130,357	181,800	170,418	(11,382)	-6.26%
Insurances	221,951	225,562	236,611	247,920	11,309	4.78%
Debt Service	177,024	157,439	183,065	171,265	(11,800)	-6.45%
Other Support Services	153,916	139,853	157,793	157,993	200	0.13%
Total Support Services	8,547,862	8,466,958	9,003,032	8,882,406	(120,626)	-1.34%
<u>NON PROGRAM TRANSACTIONS</u>						
Operating Transfers	2,234,745	2,920,901	1,726,977	1,734,216	7,239	0.42%
Purchased Instructional Services	2,208,145	2,063,127	2,035,675	2,306,138	270,463	13.29%
Other Non Program Transactions	32,532	4,886	1,000	1,000	0	0.00%
Total Non Program Trans	4,475,422	4,988,914	3,763,652	4,041,354	277,702	7.38%
TOTAL EXPENDITURES	22,114,870	22,497,651	22,327,796	22,210,541	(117,255)	-0.53%

TOTAL ENDING FUND BALANCE	4,237,038	4,463,870
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The General Fund is used to account for all financial transactions relating to the School District's current operations, except for those required to be accounted for in other funds.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
SPECIAL PROJECTS FUND (FUND 20)**

REVENUES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	1,576,534	1,520,901	1,723,491	1,732,374	8,883	0.52%
Local Sources	296,924	346,341	107,000	200,000	93,000	86.92%
Interdistrict Sources	0	0	0	0	0	0.00%
Intermediate Sources	7,943	14,723	5,200	5,200	0	0.00%
State Sources	676,072	686,103	645,068	686,049	40,981	6.35%
Federal Sources	567,093	593,146	571,906	594,798	22,892	4.00%
Other Sources	0	0	0	0	0	0.00%
TOTAL REVENUES	<u>3,124,566</u>	<u>3,161,215</u>	<u>3,052,665</u>	<u>3,218,421</u>	<u>165,756</u>	<u>5.43%</u>

EXPENDITURES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
<u>INSTRUCTIONAL SERVICES</u>						
Undifferentiated Curriculum	3,931	58,625	0	3,000	3,000	100.00%
Regular Curriculum	0	0	0	0	0	0.00%
Vocational Curriculum	26,407	0	0	0	0	0.00%
Special Education Curriculum	0	0	0	0	0	0.00%
Physical Curriculum	0	0	0	0	0	0.00%
Co-Curricular Activities	197,942	270,975	87,000	187,000	100,000	114.94%
Special Needs Curriculum	2,012,782	2,022,607	2,183,320	2,342,455	159,135	7.29%
Total Instructional Services	<u>2,241,061</u>	<u>2,352,206</u>	<u>2,270,320</u>	<u>2,532,455</u>	<u>262,135</u>	<u>11.55%</u>
<u>SUPPORT SERVICES</u>						
Pupil Services	320,119	315,547	311,857	321,771	9,914	3.18%
Instructional Staff Services	243,170	272,181	266,253	207,695	(58,558)	-21.99%
Business Administration	145,157	65,497	83,900	43,000	(40,900)	-48.75%
Central Services	0	0	0	0	0	0.00%
Insurance	38	3,720	6,000	2,000	(4,000)	-66.67%
Other Support Services	0	0	0	0	0	0.00%
Total Support Services	<u>708,482</u>	<u>656,944</u>	<u>668,010</u>	<u>574,466</u>	<u>(93,544)</u>	<u>-14.00%</u>
<u>NON PROGRAM TRANSACTIONS</u>						
Purchased Instructional Services	103,880	115,788	114,335	111,500	(2,835)	-2.48%
Other Non Program Transactions	26,091	26,434	0	0	0	0.00%
Total Non Program Transactions	<u>129,971</u>	<u>142,223</u>	<u>114,335</u>	<u>111,500</u>	<u>(2,835)</u>	<u>-2.48%</u>
TOTAL EXPENDITURES	<u>3,079,515</u>	<u>3,151,373</u>	<u>3,052,665</u>	<u>3,218,421</u>	<u>165,756</u>	<u>5.43%</u>

TOTAL ENDING FUND BALANCE	<u>298,697</u>	<u>308,539</u>
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The Special Projects Fund combines two subfunds: Special Revenue Trust Fund; and Special Education Fund. The **Special Revenue Trust Fund** is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. The **Special Education Fund** is used to account for special education and related services funded wholly or in part with state and federal special education aid and grants.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
DEBT SERVICE FUND (FUND 30)**

REVENUES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	2,206,566	2,422,908	2,422,908	2,235,691	(187,217)	-7.73%
Other Financing Sources	<u>447</u>	<u>994</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>2,207,013</u>	<u>2,423,902</u>	<u>2,422,908</u>	<u>2,235,691</u>	<u>(187,217)</u>	<u>-7.73%</u>

EXPENDITURES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Debt Service	<u>2,222,582</u>	<u>2,235,381</u>	<u>2,235,381</u>	<u>2,253,616</u>	<u>18,235</u>	<u>0.82%</u>
TOTAL EXPENDITURES	<u>2,222,582</u>	<u>2,235,381</u>	<u>2,235,381</u>	<u>2,253,616</u>	<u>18,235</u>	<u>0.82%</u>

TOTAL ENDING FUND BALANCE	<u>531,668</u>	<u>720,189</u>
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The Debt Service Fund combines the activities of two subfunds: **Non-Referendum Approved Debt Service Fund** and **Referendum Approved Debt Service Fund**. The Non-Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. The Referendum Approved Debt Service Fund is used for recording transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. An irrevocable tax levy, used to retire debt as it becomes due, is recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
CAPITAL PROJECTS FUND (FUND 40)**

REVENUES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfer	653,221	1,708,159	0	0	0	0.00%
Local Sources	1	1,348	0	0	0	0.00%
Federal Sources	0	0	0	0	0	0.00%
Other Financing Sources		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL REVENUES	<u>653,222</u>	<u>1,709,506</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
				0		

EXPENDITURES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Purchased Services	0	238,755	0	411,352	411,352	100.00%
Materials & Supplies	0	0	0	0	0	0.00%
Equipment	0	0	0	0	0	0.00%
Insurance	0	0	0	0	0	0.00%
Other Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>0</u>	<u>238,755</u>	<u>0</u>	<u>411,352</u>	<u>411,352</u>	<u>100.00%</u>

TOTAL ENDING FUND BALANCE	<u>654,276</u>	<u>2,125,028</u>
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Capital Projects funds are used to account for expenditures financed through the use of bonds, promissory notes issued per state statute 67.12(12), state trust fund loans, land contract, or an expansion fund tax levy established per statute 120.10(10m). The resources in capital projects funds may not be used for any purpose other than that for which the fund was established.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
FOOD SERVICE FUND (FUND 50)**

REVENUES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Local Sources	134,544	171,878	201,138	551,556	350,418	174.22%
State Sources	18,076	66,849	11,800	15,000	3,200	27.12%
Federal Sources	1,235,014	1,616,560	1,022,564	659,000	(363,564)	-35.55%
Other Financing Sources	5,350	9,980	1,600	926	(674)	-42.13%
TOTAL REVENUES	<u>1,392,983</u>	<u>1,865,266</u>	<u>1,237,102</u>	<u>1,226,482</u>	<u>(10,620)</u>	<u>-0.86%</u>

EXPENDITURES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	386,582	430,906	398,562	433,083	34,521	8.66%
Fringe Benefits	79,608	105,746	100,139	109,324	9,185	9.17%
Purchased Services	24,917	14,091	17,250	25,800	8,550	49.57%
Materials & Supplies	663,989	674,974	700,151	646,500	(53,651)	-7.66%
Equipment	77,004	14,052	20,000	258,775	238,775	1193.88%
Insurance	1,265	759	1,000	3,000	2,000	200.00%
Other Expenditures	0	0	0	0	0	0.00%
TOTAL EXPENDITURES	<u>1,233,365</u>	<u>1,240,527</u>	<u>1,237,102</u>	<u>1,476,482</u>	<u>239,380</u>	<u>19.35%</u>

TOTAL ENDING FUND BALANCE	<u>293,789</u>	<u>918,529</u>
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All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund balance in this fund at the end of the fiscal year must be retained for future use by the Food Service Program.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
COMMUNITY SERVICE FUND (FUND 80)**

REVENUES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Property Taxes	107,125	107,125	107,125	110,100	2,975	2.78%
Admissions	0	0	0	0	0	0.00%
Community Services Fees	1,870	2,670	2,000	2,000	0	0.00%
Rentals	0	0	0	0	0	0.00%
TOTAL REVENUES	<u>108,995</u>	<u>109,795</u>	<u>109,125</u>	<u>112,100</u>	<u>2,975</u>	<u>2.73%</u>

EXPENDITURES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	28,427	29,224	34,752	35,796	1,044	3.00%
Benefits	2,763	2,819	2,953	3,150	197	6.67%
Purchased Services	64,965	69,772	67,720	69,154	1,434	2.12%
Supplies and Materials	4,303	13,112	3,700	4,000	300	8.11%
TOTAL EXPENDITURES	<u>100,459</u>	<u>114,927</u>	<u>109,125</u>	<u>112,100</u>	<u>2,975</u>	<u>2.73%</u>

TOTAL ENDING FUND BALANCE	<u>23,033</u>	<u>17,901</u>
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Description of Programs	Cost
Community Crossing Guards	22,154
Community Fitness Center	42,946
Community Safety Resource Officer	47,000
TOTAL EXPENDITURES	<u><u>112,100</u></u>

The Community Service Fund (Fund 80) is used to account for all revenues and expenditures related to the use of District facilities and services by residents of the School District for recreational purposes. Kewaskum School District operates a Fitness Center available for use by members of the community and contributes to the staffing of crossing guards and a school resource officer for use by community residents. All programs meet the guidelines of the Community Service Fund by operating outside of the regular curricular and extracurricular programs for pupils.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
COOPERATIVE PROGRAMS (FUND 99)**

REVENUES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Operating Transfers	4,990	0	3,486	1,842	(1,644)	-47.16%
Interdistrict Sources	<u>454</u>	<u>0</u>	<u>2,631</u>	<u>0</u>	<u>(2,631)</u>	<u>-100.00%</u>
TOTAL REVENUES	<u>5,444</u>	<u>0</u>	<u>6,117</u>	<u>1,842</u>	<u>(4,275)</u>	<u>-69.89%</u>

EXPENDITURES	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
Salaries	4,210	0	4,210	1,610	(2,600)	-61.76%
Benefits	424	0	607	232	(375)	-61.78%
Purchased Services	810	0	1,000	0	(1,000)	-100.00%
Supplies and Materials	<u>0</u>	<u>0</u>	<u>300</u>	<u>0</u>	<u>(300)</u>	<u>-100.00%</u>
TOTAL EXPENDITURES	<u>5,444</u>	<u>0</u>	<u>6,117</u>	<u>1,842</u>	<u>(4,275)</u>	<u>-69.89%</u>

TOTAL ENDING FUND BALANCE	<u>-</u>	<u>-</u>
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This fund is to be used for all types of cooperative instructional funds not accounted for in other funds. No fund balance or deficit can exist in this fund.

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
SUMMARY - ALL FUNDS**

SUMMARY - ALL FUNDS	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
REVENUES						
Fund 10 - General Fund	22,332,557	22,724,482	22,327,796	22,210,541	(117,255)	-0.53%
Fund 20 - Special Projects Funds	3,124,566	3,161,215	3,052,665	3,218,421	165,756	5.43%
Fund 30 - Debt Service Fund	2,207,013	2,423,902	2,422,908	2,235,691	(187,217)	-7.73%
Fund 40- Capital Improvements	653,222	1,709,506	0	0	0	0.00%
Fund 50 - Food Service Fund	1,392,983	1,865,266	1,237,102	1,226,482	(10,620)	-0.86%
Fund 80 - Community Service Fund	108,995	109,795	109,125	112,100	2,975	2.73%
Fund 99 - Cooperative Programs	5,444	0	6,117	1,842	(4,275)	-69.89%
TOTAL REVENUE	29,824,780	31,994,167	29,155,713	29,005,077	(150,636)	-0.52%
Less Elimination Entries						
Interfund Transfers	2,234,745	2,920,901	1,726,977	1,734,216	7,239	0.42%
Debt Refinancing	0	0	0	0	0	0.00%
Total Elimination Entries	2,234,745	2,920,901	1,726,977	1,734,216	7,239	0.42%
ADJUSTED REVENUE	27,590,034	29,073,266	27,428,736	27,270,861	(157,875)	-0.58%

SUMMARY - ALL FUNDS	2020-21 Audited	2021-22 Unaudited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
EXPENDITURES						
Fund 10 - General Fund	22,114,870	22,497,651	22,327,796	22,210,541	(117,255)	-0.53%
Fund 20 - Special Projects Funds	3,079,515	3,151,373	3,052,665	3,218,421	165,756	5.43%
Fund 30 - Debt Service Fund	2,222,582	2,235,381	2,235,381	2,253,616	18,235	0.82%
Fund 40 - Capital Improvements	0	238,755	0	411,352	411,352	100.00%
Fund 50 - Food Service Fund	1,233,365	1,240,527	1,237,102	1,476,482	239,380	19.35%
Fund 80 - Community Service Fund	100,459	114,927	109,125	112,100	2,975	2.73%
Fund 99 - Cooperative Programs	5,444	0	6,117	1,842	(4,275)	-69.89%
TOTAL EXPENDITURES	28,756,233	29,478,613	28,968,186	29,684,354	716,168	2.47%
Less Elimination Entries						
Interfund Transfers	2,234,745	2,920,901	1,726,977	1,734,216	7,239	0.42%
Debt Refinancing	0	0	0	0	0	0.00%
Total Elimination Entries	2,234,745	2,920,901	1,726,977	1,734,216	7,239	0.42%
ADJUSTED EXPENDITURES	26,521,488	26,557,712	27,241,209	27,950,138	708,929	2.60%

**KEWASKUM SCHOOL DISTRICT
2022-2023 BUDGET
TAX LEVY**

TAX LEVY	2020-21 Audited	2021-22 Budget	2022-23 Budget	Budget Incr (Decr)	% Budget Incr (Decr)
General Fund	8,986,072	8,769,730	8,384,900	(384,830)	-4.39%
Non-Ref Approved Debt Service	312,016	312,016	312,016	0	0.00%
Referendum Approved Debt Service	1,894,550	2,110,892	1,923,675	(187,217)	-8.87%
Community Services Fund	<u>107,125</u>	<u>107,125</u>	<u>110,100</u>	<u>2,975</u>	<u>2.78%</u>
TOTAL LEVY	<u>11,299,763</u>	<u>11,299,763</u>	<u>10,730,691</u>	<u>(569,072)</u>	<u>-5.04%</u>
PROPERTY VALUES	<u>1,506,053,864</u>	<u>1,609,846,301</u>	<u>1,609,846,301</u>	<u>0</u>	<u>0.00%</u>
TOTAL TAX RATE	7.50	7.02	6.67	-0.35	-5.04%

Sections 120.12(3) (a) and (c) require that on or before November 1, the Board of Education must determine if the tax voted at the Annual Meeting is sufficient to operate and maintain the schools for the school year. If the amount so determined is not sufficient, the Board shall raise the tax, but may not violate the revenue limit established by Sub Chapter VII of Chapter 121 Wisconsin Statutes. The Board may lower the tax if the amount so determined exceeds requirements. The taxes levied must be certified to municipalities on or before November 10.

**KEWASKUM SCHOOL DISTRICT
2022-2023 WORKING BUDGET
DEBT SERVICE FUNDS**

GENERAL

Kewaskum School District is required by state statute 67.05(10) to annually provide for the repayment of its general obligation debt by the levy of a direct, irrevocable tax sufficient to pay the principal of and interest on its general obligation debt as it becomes due. In addition, the District is required by state statute 24.66(5) to annually provide for the repayment of any trust fund loans from the State of Wisconsin by the levy of an irrevocable tax sufficient to make the payment of principal and interest payments as they become due.

Wis. Statute 67.11 requires the District to establish separate funds to account for the revenues and expenditures related to the retirement of its long term debt. The Department of Public Instruction requires the use of Fund 39 to account for transactions related to long term debt approved at referendum and the use of Fund 38 to account for transactions related to long term debt that was not approved at referendum. Kewaskum School District has issued both referendum approved debt and debt not approved at referendum and uses both funds.

NON-REFERENDUM APPROVED DEBT (FUND 38)

On October 29, 2018 the District issued \$1,725,000 State Trust Fund general obligation promissory notes. The proceeds from the loan were used to fund improvements to athletic fields. These notes will mature on March 1, 2028.

The debt service payments for the two note issuances are combined in the schedule. After the scheduled debt service payments on March 1, 2022, the District owes \$1,622,227 of principal on the notes.

REFERENDUM APPROVED DEBT (FUND 39)

The District issued \$8,900,000 of general obligation refunding bonds for the middle school and high school capital improvements project in March 2017, to be retired in March 2037. The District also issued \$9,995,000 in general obligation bonds in March 2017 for the same project, to be retired in March 2032. Then, in March 2018 the District issued \$9,525,000 in general obligation bonds, also for the same project, to be retired in March 2038.

After the scheduled debt service payments in March 2022, the District owes \$24,040,000 of principal on the bonds.

DEBT RETIREMENT SCHEDULE - GEN OBLIGATION BONDS				DEBT RETIREMENT SCHEDULE - GENERAL OBLIGATION PROMISSORY NOTES			
Date	Principal	Interest	Total Debt Service	Date	Principal	Interest	Total Debt Service
1-Sep-2022		373,300.01	373,300.01	1-Mar-2023	243,071.00	68,944.65	312,015.65
1-Mar-2023	1,195,000.00	373,300.01	1,568,300.01	1-Mar-2024	253,241.00	58,774.72	312,015.72
1-Sep-2023		355,375.01	355,375.01	1-Mar-2025	264,164.00	47,851.38	312,015.38
1-Mar-2024	1,235,000.00	355,375.01	1,590,375.01	1-Mar-2026	275,391.00	36,624.42	312,015.42
1-Sep-2024		336,850.01	336,850.01	1-Mar-2027	287,096.00	24,920.30	312,016.30
1-Mar-2025	1,275,000.00	336,850.01	1,611,850.01	1-Mar-2028	299,264.00	12,753.56	312,017.56
1-Sep-2025		318,512.51	318,512.51	Totals	<u>1,622,227.00</u>	<u>249,869.03</u>	<u>1,872,096.03</u>
1-Mar-2026	1,300,000.00	318,512.51	1,618,512.51				
1-Sep-2026		302,262.51	302,262.51				
1-Mar-2027	1,340,000.00	302,262.51	1,642,262.51				
1-Sep-2027		285,412.51	285,412.51				
1-Mar-2028	1,380,000.00	285,512.51	1,665,512.51				
1-Sep-2028		264,812.51	264,812.51				
1-Mar-2029	1,420,000.00	264,812.51	1,684,812.51				
1-Sep-2029		243,512.51	243,512.51				
1-Mar-2030	1,465,000.00	243,512.51	1,708,512.51				
1-Sep-2030		221,537.51	221,537.51				
1-Mar-2031	1,510,000.00	221,537.51	1,731,537.51				
1-Sep-2031		198,887.51	198,887.51				
1-Mar-2032	1,560,000.00	198,887.51	1,758,887.51				
1-Sep-2032		175,487.51	175,487.51				
1-Mar-2033	1,610,000.00	175,487.51	1,785,487.51				
1-Sep-2033		151,337.51	151,337.51				
1-Mar-2034	1,660,000.00	151,337.51	1,811,337.51				
1-Sep-2034		124,362.51	124,362.51				
1-Mar-2035	1,715,000.00	124,362.51	1,839,362.51				
1-Sep-2035		96,493.76	96,493.76				
1-Mar-2036	1,775,000.00	96,493.76	1,871,493.76				
1-Sep-2036		64,321.88	64,321.88				
1-Mar-2037	1,845,000.00	64,321.88	1,909,321.88				
1-Sep-2037		27,421.88	27,421.88				
1-Mar-2038	1,755,000.00	27,421.88	1,782,421.88				
Totals	<u>24,040,000.00</u>	<u>7,079,875.30</u>	<u>31,119,875.30</u>				

Resolutions – 2022

1. Be it resolved by the electors of the School District of Kewaskum that the salary of the School Board Members be set at \$_____ (currently \$4,000 per year).

Motion by_____ Seconded by_____

2. Be it resolved by the electors of the School District of Kewaskum to authorize the payment of actual and necessary expenses of a School Board member when traveling in the performance of duties.

Motion by_____ Seconded by_____

3. Be it resolved by the electors of the School District of Kewaskum that a tax be levied on all taxable property of the District for operating expenses and capital outlay for the 2022-2023 school year in the amount of **\$8,384,900**; for debt retirement in the amount of **\$2,235,691**; for the operations of the Community Services Fund in the amount of **\$110,100**.

Motion by_____ Seconded by_____

4. Be it resolved by the electors of the Kewaskum School District, that the Board of Education is authorized, in compliance with State Statutes governing same, to set the time and date for the 2023 Annual Meeting. Such date to be _____, 2023 beginning at **7:00 p.m.** (Suggested date is August 28, 2023)

Motion by_____ Seconded by_____