

Budget Hearing/Annual Meeting Minutes
October 24, 2021

The Annual Meeting of the School District of Lodi was called to order by President H. Adam Steinberg at the LGI room located in the Lodi High School at 7:00 pm.

Present: Mr. Steinberg, Ms. Lathrop, Mrs. Baron, Ms. Beyer, Mrs. Haag and Mr. Bilse
Also Present: Mr. Breunig, Mr. Richter, and Mr. Witte, District Legal Counsel

Meeting was duly noted by President Steinberg and the meeting was called to order.
All Board members were introduced by Mr. Steinberg.

Election of Chair:

Nomination of Adam Steinberg by Angie Lathrop to be Chair

No other nominations made

Nominations be closed by Lyle Hendrickson

Vote: Motion carries by voice vote

All ayes

No nays

Ballot tellers:

Nomination of Terry Haag by Heather Baron

Nomination of Heather Baron by Terry Haag

Vote: Motion carries by voice vote

All ayes

No nays

Attorney Doug Witte was the designated Parliamentarian.

Ms. Beyer, Board Treasurer, gave the Treasurer's report. Ms. Beyer reviewed the status of the funds.

Fund 10 closed \$6,317,526 surplus. Fund 21 is from gifts, donations and fundraising proceeds which closed with \$300,697 balance.

Fund 27, Special Education, this fund is required to end with a \$0 balance.

Fund 38, Non-Referendum Debt Service fund ended with a \$42,512 balance which includes the High School Steam Lab and Stadium, and Fund 39 Referendum Debt Service Fund ended with \$238,993 which includes new primary school.

Capital Funds: Fund 41 balance of \$360,968, Fund 46 1,067 and Fund 49 ending balance of \$0.

Fund 50 Food Service balance of \$356,918.

Fund 80 is composed mainly of the activities associated with the Lodi Community Pool and CREW program ends with a balance of \$346,193.

Fund 99 Cooperative Program Funds ends with a \$0 balance.

Mr. Richter, Business Manager, shared the 2022-23 unaudited Financial Report. He explained the different funds in the budget. He reviewed important budget dates.

Mr. Richter did an overview of school funds and explained what the different accounts covered.

Mr. Richter explained the different budget priorities and considerations used when forming the budget. He reviewed the school districts declining enrollment and the projection for an increase over the next 10 years.

Mr. Richter reviewed the referendum that passed April 5, 2022. He shared the items that are covered by the operations portion and the items and schedule for the capital project portion.

Mr. Richter explained the ESSER funds and how they are being used and when they need to be used by.

He reviewed how the state general aid increased by \$298 million in 2022-2023 but Lodi's general aid will decrease by \$453,220 in 2022-2023. He gave examples of revenue limits on state aid vs. property taxes.

He shared where the revenues come from to fund the budget and the general fund expenses.

Mr. Richter shared the proposed tax levy mill rate for 2022-23 is 9.96. The 2021-22 mill rate was 11.11.

Budget Hearing:

Resolutions

Resolution A – Set Salary of School Board Members for the 2021-2022 School Year.

Resolution: Be it resolved that the members of the Board of Education be paid a salary for the 2022-23 school year as follows: President \$3,700; other members \$3,200

Introduced by: Lyle Hendrickson

Second by: Patty Herman

Dated: October 24, 2022

Vote: Motion carries on voice vote

All ayes

No nays

Resolution B – To Authorize Reimbursement of Board Members' Expenses.

Resolution: Be it resolved that the members of Board of Education be reimbursed for expenses incurred during the 2022-2023 school year as per BOE Policy No. 164.

Introduced by: Patty Herman
Second by: Susan Goethel
Dated October 24, 2022

Vote: Motion carries on voice vote
All ayes
No nays

Resolution C – to delegate the Board of Education to set annual meeting date
Resolution: Be it resolved the School District of Lodi Board of Education be delegated to set the date of the annual meeting (as per statute 121.08”1”)

Introduced by: Patty Herman
Second by: Lyle Hendrickson
Dated October 24, 2022

Vote: Motion carries on voice vote
All ayes
No nays

Resolution D – to Adopt 2022-23 Tax Levy	
Non-referendum Debt Levy	\$ 101,809.00
Irrepealable Debt Service Levy	\$ 1,029,463.00
Capital Project Funds	\$ 2,180,000.00
General Fund Levy	\$ 13,036,328.00
Community Service Fund Levy	<u>\$ 400,000.00</u>
Total Local Levy	\$ 16,747,600.00

Resolution: I move for the adoption of a total tax levy of \$16,747,600 of which \$13,036,328 is the General Fund Levy, \$2,180,000 is the Capital Projects Fund Levy, \$1,029,463 Referendum Debt Service Levy, \$101,809 is the Non-Referendum Debt Service Levy, and \$400,000 is the Community Service Fund Levy.

Introduced by: Barbara Beyer
Second by: Bill Welsh
Dated October 24, 2021

Vote: Motion carries on voice vote
All ayes
No nays

Motion Terry Haag/Heather Baron to Adjourn

Vote: Motion carries on voice vote
All ayes
No nays

Time: 7:57 pm