

School District of Janesville



2022-23 PROPOSED BUDGET

Mark Holzman, Superintendent



Janesville's *Way Forward*

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The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. This document is accurate as of the date of preparation, October 18, 2022. The Board of Education or other regulatory agencies may take action that could modify information presented herein.

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SCHOOL DISTRICT OF JANESVILLE

Elementary Schools

Adams Elementary
Harrison Elementary
Jackson Elementary
Jefferson Elementary
Kennedy Elementary
Lincoln Elementary
Madison Elementary
Monroe Elementary
Roosevelt Elementary
Van Buren Elementary
Washington Elementary
Wilson Elementary



Middle Schools

Edison Middle School
Franklin Middle School
Marshall Middle School



High Schools

Craig High School
Parker High School

Charter Schools

Arise Virtual Academy
Rock River Charter School
Rock University High School
TAGOS Leadership Academy



INTRODUCTION

The Business Services Group is pleased to present the 2022-23 School District of Janesville (“SDJ”) budget. A balanced budget is being presented to the Board of Education for approval on October 25, 2022. As a result of the COVID-19 pandemic, the District is receiving federal grants to support its response. The District is using funds to offer a robust online instruction platform, reduce class size at the elementary level, maintain secondary instructional pathways, invest in sanitation efforts, install bottle filling stations, provide personal protective equipment such as face masks, and improve indoor air quality. In aggregate, the District will receive over \$27 million in federal funding through three different Elementary and Secondary School Emergency Relief (“ESSER”) and Governor’s Emergency Education Relief (“GEER”) Funds. The funds are provided on a cost-reimbursement basis, meaning the District must incur costs and then be reimbursed. Some of these funds are received by the District and are required to be allocated to private schools. Some of these federal funds were used during the 2020-21 and 2021-22 fiscal years, some will be used during the 2022-23 fiscal year, and remaining funds will be carried forward to future fiscal years.

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During the 2021-22 school year, in response to COVID-19 and the use of ESSER II and III, the District engaged stakeholders, and evaluated and prioritized options for the use of the provided funding. COVID-19 response funding is *broadly* targeted towards:

- Preparedness and Response to COVID 19
- Addressing Long-Term School Closure
- Educational Technology
- Outreach & Service Delivery to Special Populations
- Addressing Afterschool and Summer Learning
- Mental Health Service and Supports

DISTRICT OVERVIEW

The School District of Janesville serves over 9,400 pre-kindergarten through 12th grade students in 21 schools. As one of the largest school districts in the State of Wisconsin, our instructional programs are provided in two comprehensive high schools (9-12), three middle schools (6-8), twelve elementary schools (K-5), and twelve P4J Community Partnership sites (4-year-old early learners). In addition, we serve students in four charter schools: Rock University High School, Rock River Charter School, TAGOS Leadership Academy, and Arise Virtual Academy. The District is committed to preparing our students to enter the world beyond the classroom as life-long learners with strong academic skills and a sense of self. The District is ensuring that every graduate is college and/or career ready.

In November 2020, the District received support from electors in the form of two referenda. The first provides \$22.5 million for safety, security, and facility improvements. The second provides four years of support in addition to our revenue limit to meet operational needs of the District. The operating referendum provides an additional \$7.5 million for 2022-23 to support:

- ongoing investment in curricular resources such as language arts
- maintain instructional technology for students and staff
- preserve reasonable class sizes
- attract and retain qualified educators and support staff

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BUDGET DOCUMENT

The 2022-23 budget is being presented by fund. Prior-year data presented are actual values and not budgeted amounts. The 2021-22 actual data have been subject to audit, but as of the release of the budget, are not yet available in report form.

The data presented are not a collection of program-oriented budgets displaying what each program costs, but rather, a cost accounting budget presented by functional areas describing the purpose for which expenditures are made. This is consistent with the Wisconsin Uniform Financial Accounting Requirements (“WUFAR”) structure and the budget presentation format required by §65.90, Wis. Stats. Narrative explanations detailing the WUFAR system are provided throughout the document to provide additional context.

The budget is based upon information known and decisions made through October 17, 2022. The October 15 certification of general/equalization aid and related adjustments to the revenue limit computation are incorporated in to the budget presented here.

So as to meet the needs of students, careful administration of the budget plan is essential to achieving short-term and long-term strategic direction and the financial health of the District.

On behalf of the entire Business Services Group, we look forward to an exciting and successful school year in 2022-23.

Dan McCrea, SFO
Chief Financial Officer

Matthew Sylvester-Knudtson, CPA
Director of Finance

Tami Carlson
Financial Analyst/Grants Mgr.

October 18, 2022

DISTRICT FUNDS

Wisconsin school finance practices and generally-accepted accounting principles require that the District segregate financial transactions into distinct accounting entities, called funds. Funds are used to report on-going annual costs of operating the district, to account for capital projects financed through borrowing, or to place certain revenues and expenses in a trust. SDJ utilizes the following funds for budgetary purposes:

- General Fund (Fund 10)
- Special Education Fund (Fund 27)
- Debt Service Funds (Funds 38 & 39)
- Capital Funds (Funds 46 & 49)
- Food Service Fund (Fund 50)
- Community Service Fund (Fund 80)

Debt service funds include all transactions related to the payment of general obligation debt and refinancing of debt.

Capital funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items.

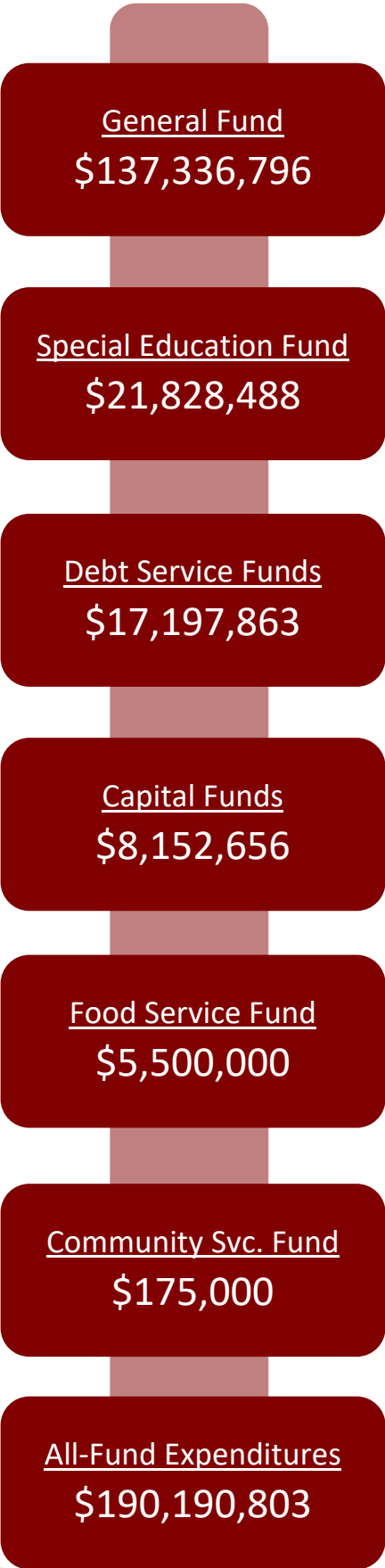
The community service fund allows for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

All revenues, expenditures, and changes in fund balance for each fund are accounted for separately and reported to DPI.

The District also operates and manages the following funds, which are not included in total budgeted District expenditures:

Employee Benefit Trust Fund (Fund 73) – The OPEB Trust Fund accounts for resources held in trust for post-employment benefit plans legally established as an irrevocable trust.

Special Revenue Trust Fund (Fund 21) – Accounts for gifts and donations to the District.



BUILDING THE BUDGET

The budget development process generally begins the December prior to start of the fiscal year and is when budget assumptions are developed based on the State of Wisconsin's biennial budget and local determinations. The 2022-23 budget represents the second year of the State's 2021-23 biennial budget. Through this budget, the District will not realize a change in per-pupil revenue limit or per-pupil adjustment aid.

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2022-23 BUDGET DEVELOPMENT ASSUMPTIONS

Budget development assumptions create parameters, at a high level, that guide both administration and the Board of Education during the budget modeling and development process. Budget planning during a pandemic will remain conservative, in particular, student enrollment (all students) and full time equivalent for resident students.

FINANCIAL MANAGEMENT

1. District Administration will present and the Board of Education will adopt a balanced budget that meets the needs of the District's students.
2. The District's fund balance will not be utilized for recurring expenses.
3. The District will model the mil rate effect of pre-paying (defeasing) its long-term Fund 39 debt obligation.
4. The District will secure a line of credit for the 2022-23 fiscal year, related to the historically low November cash point, prior to the December state aid payment.
5. The Board will utilize its full authority to levy within the allowable revenue limit.
6. ESSER grants provided to the district, will be used to supplement rather than supplant district expenses.

REVENUE

Per Student Categorical Aid (outside the district's revenue limit authority)

7. The 2022-23 per pupil categorical aid increase \$0.00 per FTE.

State Equalization Aid

8. The 2022-23 General Equalization Aid increase for the District will be \$0.00.

Categorical Aid

9. Reimbursement for special education funding will remain unchanged from the current prorated amount of approximately 30%.

Revenue Limit Authority

10. The allowable revenue limit increase will be \$0.00 per FTE. A base FTE, using the September FTE count will be used. Preceding September FTE counts have been:
- a. 2016 – 9,780
 - b. 2017 – 9,668
 - c. 2018 – 9,528
 - d. 2019 – 9,365
 - e. 2020 – 9,070
 - f. 2021 – 9,051
 - g. 2021 – 9,051 – assumption
11. For budget planning purposes the District’s summer school student FTE will remain at 79.
12. The district will be in year two of a four-year non-recurring operational referendum to exceed revenue limit authority, which will provide \$4,000,000 of additional gross revenue limit authority compared to the prior year (for a total of \$7,500,000). The actual amount realized will be less due to declining student membership.

Open Enrollment / Tuition Programs (outside the district’s revenue limit authority)

13. For budget planning purposes, the District’s open enrollment-in will maintain a net open enrollment in amount similar to the prior year.
14. Janesville International Exchange Program (JIEP) will initially be budgeted at prior year enrollment levels.

Fund 10 & 27 Grant Revenue, State and Federal Sources

15. Federal and State grant award revenue will be budgeted at prior year levels.



EXPENSES

16. The District will utilize a cast forward model consisting of the budgeted 2022-23 expenses.
17. The District will budget for a 4.7% increase in base wages, subject to the allowable July 1, 2022 CPI-U percentage.
18. The District will budget for a 9% increase in health insurance.
19. The District will budget for a 4% increase in dental insurance.
20. The District will budget for a 1% increase in other expenses.

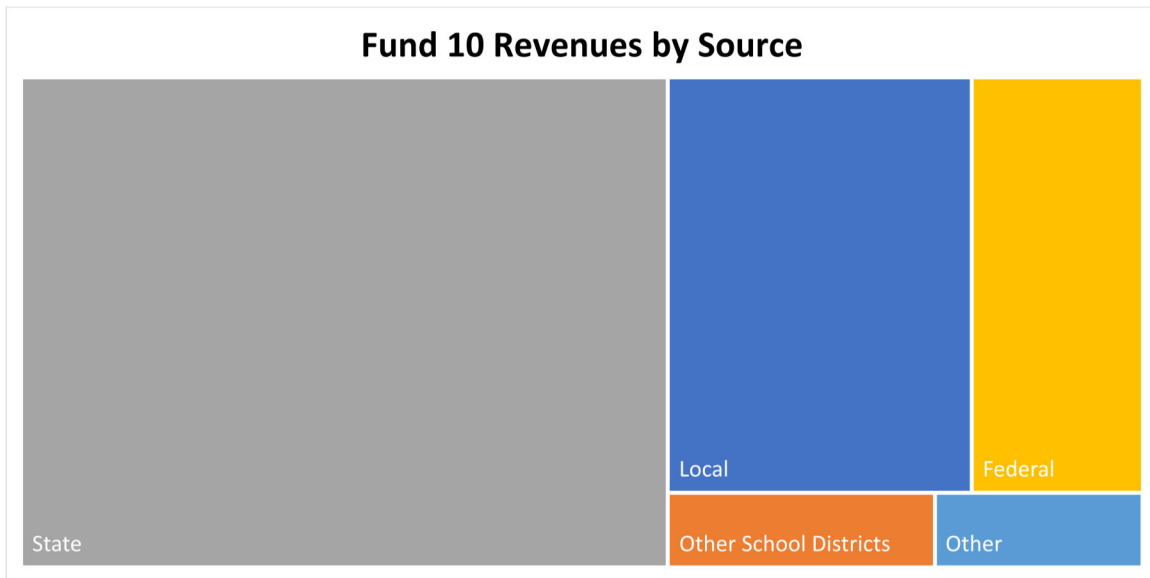
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STAFFING

21. Staffing plan assumptions are developed within the guidelines established by Board Policy 4221.
 - a. TPR of 1:25 for grades K-3
 - b. TPR of 1:30 for grades 4-5
 - c. TRP of 1:30 for grades 6-8
 - d. TPR of 1:32 for grades 9-12

GENERAL FUND (10) – REVENUES

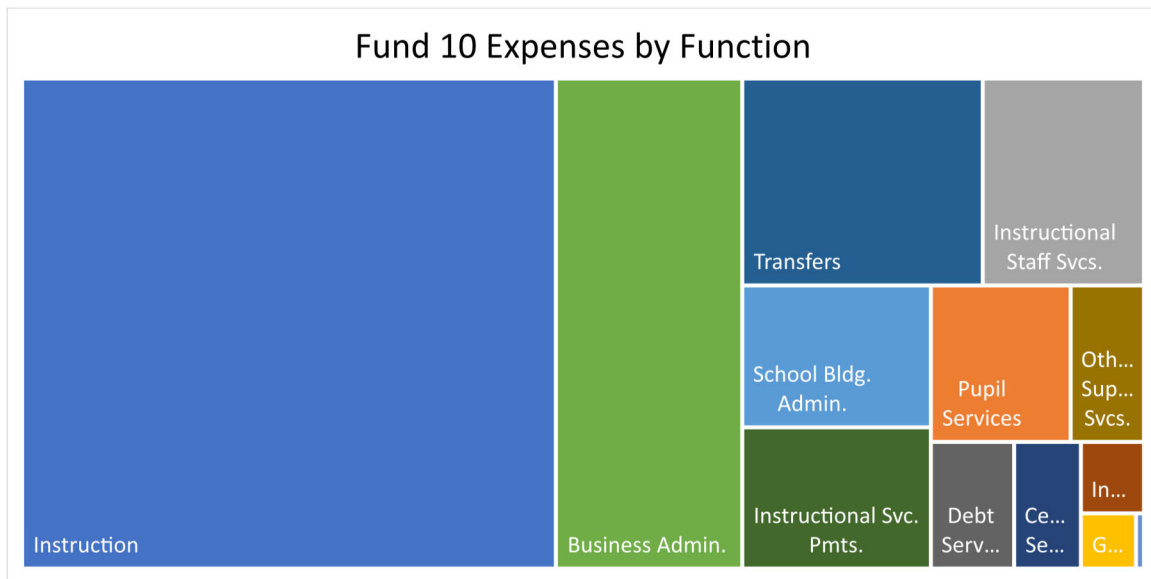
The following chart and table illustrate the District’s General Fund (10) revenues, by source, beginning with the 2020-21 fiscal year to current. District revenues include approximately \$10 million additional ESSER and similar funding compared to the prior year, and approximately \$2 million less of revenue compared to the prior year due to a change in lease accounting. Without the two aforementioned sources, revenues would have increased approximately 0.2%. In the context of all Fund 10 revenues, approximately 57% is derived from state sources and 23% from local sources.



Revenues (By Source)	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Local	\$ 31,097,681	\$ 33,127,642	\$ 31,893,121	\$ (1,234,521)	-3.7%
Other School Districts	4,517,708	5,154,379	4,965,000	(189,379)	-3.7%
Intermediate	13,900	9,400	7,000	(2,400)	-25.5%
State	74,192,517	76,002,384	78,884,434	2,882,050	3.8%
Federal	7,337,993	8,076,600	17,726,087	9,649,487	119.5%
Other	3,146,481	6,914,456	3,861,154	(3,053,302)	-44.2%
TOTAL	\$ 120,306,280	\$ 129,284,861	\$ 137,336,796	\$ 8,051,935	6.2%

GENERAL FUND (10) – EXPENSES

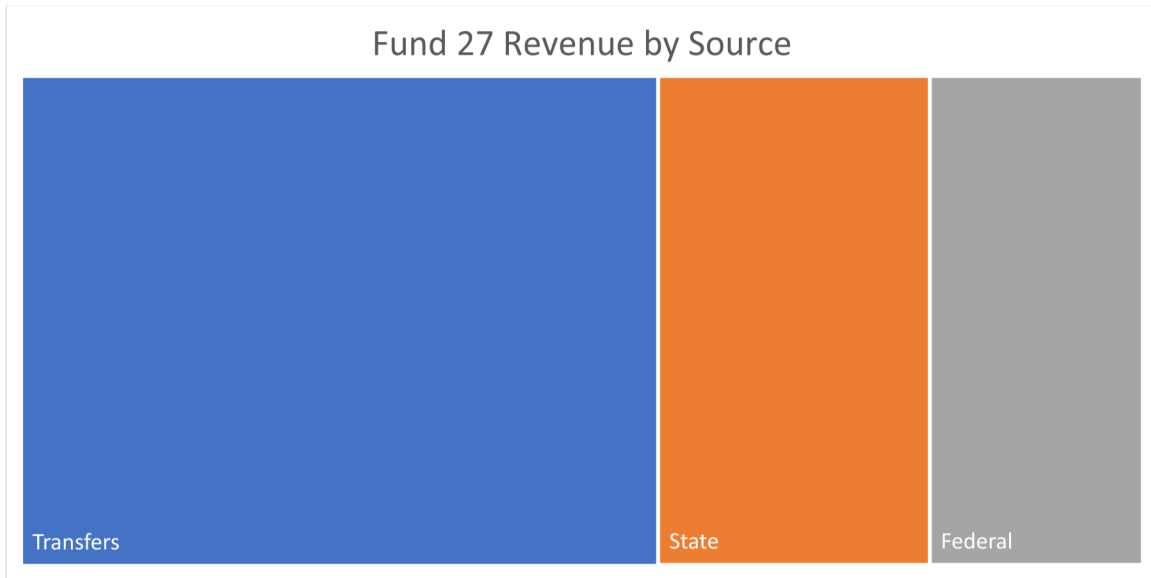
The following chart and table illustrate the District’s General Fund (10) expenses beginning with the 2020-21 fiscal year to the current fiscal year. Compared to the prior year, expenses increased by approximately \$10 million due to ESSER and similar funding and decreased by approximately \$2 million due to a change in lease accounting. In absence of these two items, expenses would have increased approximately 0.2%.



Expenses (By Function)	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Instruction	\$ 60,286,965	\$ 58,911,026	\$ 65,038,592	\$ 6,127,566	10.4%
Pupil Services	4,493,945	4,389,878	5,458,712	1,068,834	24.3%
Instructional Staff Svcs.	6,703,780	10,576,040	8,389,634	(2,186,406)	-20.7%
General Admin.	1,338,131	783,162	759,738	(23,424)	-3.0%
School Bldg. Admin.	6,220,310	6,619,469	6,667,834	48,365	0.7%
Business Admin.	13,846,307	15,431,800	22,750,656	7,318,856	47.4%
Central Services	1,546,538	1,661,821	2,115,163	453,342	27.3%
Insurance & Judgmt.	1,085,773	919,493	1,125,000	205,507	22.4%
Debt Service	934,578	5,407,910	2,630,000	(2,777,910)	-51.4%
Other Support Svcs.	2,514,188	4,140,859	2,860,829	(1,280,030)	-30.9%
Transfers	14,853,727	13,294,453	12,394,808	(899,645)	-6.8%
Instructional Svc. Pmts.	5,833,366	6,172,746	7,035,830	863,084	14.0%
Other Transactions	87,288	142,045	110,000	(32,045)	-22.6%
TOTAL	\$ 119,744,896	\$ 128,450,702	\$ 137,336,796	\$ 8,886,094	6.9%
FUND BALANCE	\$24,027,911.79	\$24,862,069.96	\$24,862,069.96	\$ -	0.0%

SPECIAL EDUCATION FUND (27) – REVENUES

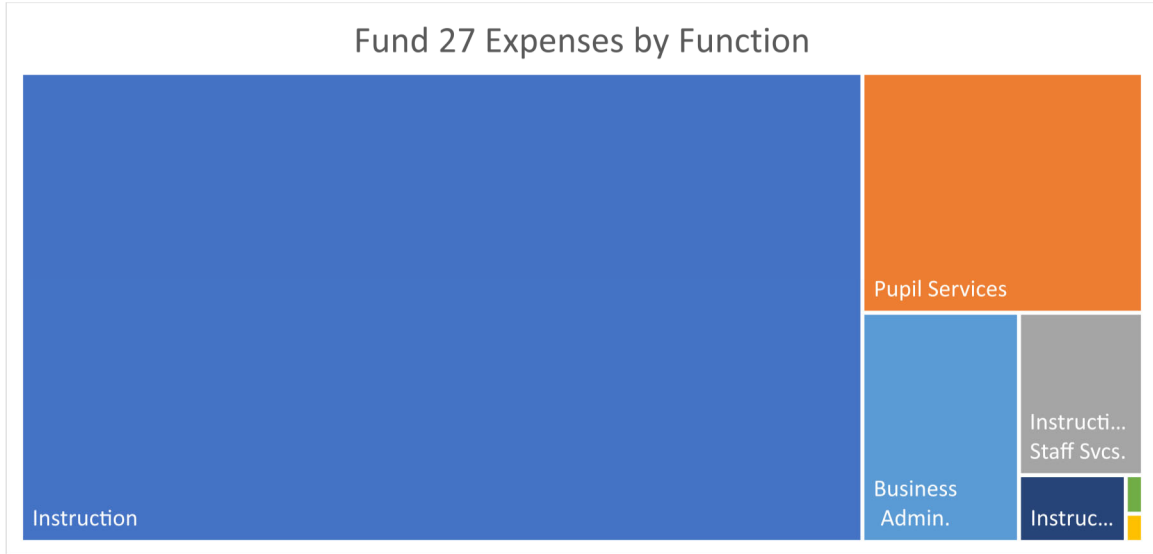
The following chart and table illustrate the District’s Special Education Fund (27) revenues, by source, beginning with the 2020-21 fiscal year to the current fiscal year. The projected increase in revenue is due, in part, to some staff costs in being expensed to the ESSER grants in 2022-23.



Revenues (By Source)	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Transfers	\$ 11,353,727	\$ 11,794,453	\$ 12,394,808	\$ 600,355	5.1%
Other School Districts	-	16,340	18,900	2,560	15.7%
State	4,969,280	5,120,965	5,275,000	154,035	3.0%
Federal	3,769,837	3,468,703	4,139,780	671,077	19.3%
TOTAL	\$ 20,092,844	\$ 20,400,461	\$ 21,828,488	\$ 1,428,027	7.0%

SPECIAL EDUCATION FUND (27) – EXPENSES

The following chart and table illustrate the District’s Special Education Fund (27) expenses beginning with the 2020-21 fiscal year to the current fiscal year.



Expenses (By Function)	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Instruction	\$ 15,347,857	\$ 15,133,492	\$ 16,369,931	\$ 1,236,439	8.2%
Pupil Services	2,639,338	2,802,821	2,798,662	(4,159)	-0.1%
Instructional Staff Svcs.	785,579	854,094	832,445	(21,649)	-2.5%
General Admin.	7,470	16,570	20,000	3,430	20.7%
Business Admin.	1,184,988	1,203,886	1,485,200	281,314	23.4%
Central Services	8,195	16,891	27,250	10,359	61.3%
Instructional Svc. Pmts.	119,417	239,669	295,000	55,331	23.1%
Other Transactions	-	133,038	-	(133,038)	-100.0%
TOTAL	\$ 20,092,844	\$ 20,400,461	\$ 21,828,488	\$ 1,428,027	7.0%

GENERAL OPERATING FUNDS (10 AND 27)

Over half of the financial support for special education services is provided via a transfer from the General Fund (10). Because of this reliance, and because special education is a component of the broad instructional services the District provides, these funds are occasionally blended. When done so, the net totals may be considered the District's operating budget. The values illustrated are net of the inter-fund transfer.

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REVENUES:	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Local	\$ 31,097,681	\$ 33,127,642	\$ 31,893,121	\$ (1,234,521)	-3.7%
Other School Districts	4,517,708	5,170,719	4,983,900	(186,819)	-3.6%
Intermediate	13,900	9,400	7,000	(2,400)	-25.5%
State	79,161,797	81,123,349	84,159,434	3,036,085	3.7%
Federal	11,107,830	11,545,303	21,865,867	10,320,564	89.4%
Other	3,146,481	6,914,456	3,861,154	(3,053,302)	-44.2%
TOTAL REVENUES	\$ 129,045,397	\$ 137,890,869	\$ 146,770,476	\$ 8,879,607	6.4%
EXPENSES:					
Instruction	\$ 75,634,822	\$ 74,044,518	\$ 81,408,523	\$ 7,364,005	9.9%
Pupil Services	7,133,283	7,192,699	8,257,374	1,064,675	14.8%
Instructional Staff Svcs.	7,489,359	11,430,134	9,222,079	(2,208,055)	-19.3%
General Admin.	1,347,625	799,732	779,738	(19,994)	-2.5%
School Bldg. Admin.	6,218,286	6,619,469	6,667,834	48,365	0.7%
Business Admin.	15,031,295	16,635,686	24,235,856	7,600,170	45.7%
Central Services	1,627,721	1,678,712	2,142,413	463,701	27.6%
Insurance & Judgmt.	1,085,773	919,493	1,125,000	205,507	22.4%
Debt Service	934,578	5,407,910	2,630,000	(2,777,910)	-51.4%
Other Support Svcs.	2,441,200	4,140,859	2,860,829	(1,280,030)	-30.9%
Transfers	3,500,000	1,500,000	-	(1,500,000)	-100.0%
Instructional Svc. Pmts.	5,952,783	6,412,415	7,330,830	918,415	14.3%
Other Transactions	87,288	275,083	110,000	(165,083)	-60.0%
TOTAL EXPENSES	\$ 128,484,013	\$ 137,056,710	\$ 146,770,476	\$ 9,713,766	7.1%
FUND BALANCE	\$24,027,911.79	\$24,862,069.96	\$24,862,069.96	\$ -	0.0%

DEBT SERVICE FUNDS (38 & 39)

Fund 38 – Non-Referendum Approved Debt

Fund 38 debt, within the District's revenue limit authority, accounts for debt related to the merger of the two Wisconsin retirement systems and the District's use of the Act 32 Energy Exemption for work related to facility improvements, predominately at Edison Middle School, replacing outdated boilers and other mechanical, electrical, and plumbing systems. Act 32 is no longer available for Wisconsin school districts. In 2019, the District refinanced debt related to the merged retirement systems saving \$1,566,860 or \$150,000 a year on an annual basis. Debt service is levied on the calendar year basis, but budgeted for on the fiscal year basis.

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Fund 38 Non-Referendum Debt	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Levy	\$ 2,781,218	\$ 2,758,183	\$ 2,749,068	\$ (9,115)	-0.3%
Other Revenue	8	1,041	10,000	8,959	860.6%
Total Revenue	\$ 2,781,226	\$ 2,759,224	\$ 2,759,068	(156)	0.0%
Principal	\$ 2,330,000	\$ 2,365,000	\$ 2,415,000	\$ 50,000	2.1%
Interest	575,736	422,313	365,053	(57,260)	-13.6%
Total Expenses	\$ 2,905,736	\$ 2,787,313	\$ 2,780,053	\$ (7,260)	-0.3%
FUND BALANCE	\$ 810,585.98	\$ 782,497.22	\$ 761,512.22	\$ (20,985.00)	-2.7%

Fund 39 – Referendum Approved Debt

The District’s Fund 39 debt relates to the 2006 approved referendum for the purpose of building renovations at Craig and Parker High Schools, and various elementary schools, and the 2020 capital referendum. Since 2019, the District continues to take advantage of a strategy to defease debt, allowing for savings and the reduction of future debt obligations. The District is planning to defease approximately \$6 million of debt with the current budget.

Fund 39 Referendum Debt	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Levy	\$ 9,683,688	\$ 13,291,143	\$ 14,333,123	\$ 1,041,980	7.8%
Other Revenue	66,034	2,560	5,500	2,940	114.8%
Total Revenue	\$ 9,749,722	\$ 13,293,703	\$ 14,338,623	1,044,920	7.9%
Principal	\$ 8,545,000	\$ 12,700,000	\$ 13,035,000	\$ 335,000	2.6%
Interest	1,212,469	1,226,381	1,366,810	140,429	11.5%
Other	79,585	15,900	16,000	100	0.6%
Total Expenses	\$ 9,837,054	\$ 13,942,281	\$ 14,417,810	\$ 475,529	3.4%
FUND BALANCE	\$ 376,666.40	\$ 659,592.73	\$ 580,405.73	\$ (79,187.00)	-12.0%

CAPITAL FUNDS (46 & 49)

Fund 46 – Long-Term Capital Improvement

In 2015, the Board of Education acted to establish a long-term capital improvement fund, which could not be utilized until five years after its inception. Investing in this fund is accomplished by transferring funds from Fund 10 to 46 during a given fiscal year or no later than July 30 following fiscal-year-end.

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Fund 46 Long-Term Cap. Impv.	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Transfer	\$ 3,500,000	\$ 1,500,000	\$ -	\$ (1,500,000)	-100.0%
Other Revenue	1,239	7,282	50,000	42,718	586.6%
Total Revenue	\$ 3,501,239	\$ 1,507,282	\$ 50,000	(1,457,282)	-96.7%
Other	-	16,908	-	\$ (16,908)	-100.0%
Total Expenses	\$ -	\$ 16,908	\$ -	\$ (16,908)	-100.0%
FUND BALANCE	\$ 9,790,673.04	\$11,281,047.74	\$11,331,047.74	\$ 50,000.00	0.4%

Fund 49 – Capital Projects

Upon issuance of the 2020 referendum-approved debt, a capital projects fund was established to account for the costs associated with those projects.

Fund 49 Capital Projects	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Debt Proceeds	\$ 22,500,000	\$ -	\$ -	\$ -	0.0%
Other Revenue	860	30,251	75,000	44,749	147.9%
Total Revenue	\$ 22,500,860	\$ 30,251	\$ 75,000	44,749	147.9%
Construction-Related	371,297	9,082,157	8,152,656	\$ (929,501)	-10.2%
Total Expenses	\$ 371,297	\$ 9,082,157	\$ 8,152,656	\$ (929,501)	-10.2%
FUND BALANCE	\$22,129,562.66	\$13,077,656.38	\$ 5,000,000.38	\$ (8,077,656.00)	-61.8%

FOOD SERVICE FUND (50)

The District self-operates its school food service program, absent from the local levy, serving breakfast and lunch in participation with the United States Department of Agriculture, National School Lunch Program.

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Fund 50 Food Service	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
Food Sales	\$ 163,988	\$ 418,543	\$ 1,220,000	\$ 801,457	191.5%
State	96,407	-	119,000	119,000	0.0%
Federal	5,186,857	6,905,577	4,150,000	(2,755,577)	-39.9%
Other Revenue	26,713	26,450	11,000	(15,450)	-58.4%
Total Revenue	\$ 5,473,965	\$ 7,350,570	\$ 5,500,000	(1,850,570)	-25.2%
Maintenance/Facilities	214,075	66,683	50,000	\$ (16,683)	-25.0%
Food Service	5,038,900	5,605,004	5,397,047	(207,957)	-3.7%
Internal Services	42,923	46,416	48,953	2,537	5.5%
Other	21	7,779	4,000	(3,779)	-48.6%
Total Expenses	\$ 5,295,919	\$ 5,725,882	\$ 5,500,000	\$ (225,882)	-3.9%
FUND BALANCE	\$ 1,664,252.68	\$ 3,288,940.09	\$ 3,288,940.09	\$ -	0.0%

EMPLOYEE BENEFITS TRUST FUND (73)

The District established Fund 73 as a mechanism to account for post-employment benefit obligations such as health insurance. The District, generally, makes both annual contributions to and withdrawals from the fund. The District's expenses related to post-employment benefits are decreasing over time, related to the reduction of such benefits.

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As a fiduciary fund, a budget is not required to be established for Fund 73.

Fund 73 OPEB Trust	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
District Contributions	\$ 2,500,000	\$ 3,500,000	\$ -	\$ (3,500,000)	-100.0%
Retiree Contributions	127,768	114,014	-	(114,014)	-100.0%
Other Revenue	5,251	5,696	-	(5,696)	-100.0%
Total Revenue	\$ 2,633,019	\$ 3,619,710	\$ -	(3,619,710)	-100.0%
Benefits Paid	\$ 1,265,237	\$ 1,202,439	\$ -	\$ (1,202,439)	-100.0%
Implicit Rate Subsidy	679,308	649,154	-	(649,154)	-100.0%
Other	-	10,417	-	(10,417)	-100.0%
Total Expenses	\$ 1,944,545	\$ 1,862,010	\$ -	(1,862,010)	-100.0%
FUND BALANCE	\$ 6,492,997.97	\$ 8,250,697.65	\$ 8,250,697.65	\$ -	0.0%

SPECIAL REVENUE TRUST FUND (21)

Fund 21 accounts for gifts and donations to the District.

As donations and expenditures are not always known, a budget is not established for Fund 21.

Page 20

Fund 21 Special Revenue Trust	2020-21 Actual	2021-22 Actual	2022-23 Budget	Change	
				Amount	Percent
Donations	\$ 255,814	\$ 506,271	\$ -	\$ (506,271)	-100.0%
Other Revenue	35,625	441,086	-	(441,086)	-100.0%
Total Revenue	\$ 291,439	\$ 947,357	\$ -	(947,357)	-100.0%
Instructional	\$ 241,301	\$ 459,058	\$ -	\$ (459,058)	-100.0%
Support Services	64,371	81,924	-	(81,924)	-100.0%
Scholarships	-	14,003	-	(14,003)	-100.0%
Other	-	16,419	-	(16,419)	-100.0%
Total Expenses	\$ 305,672	\$ 540,982	\$ -	\$ (540,982)	-100.0%
FUND BALANCE	\$ 677,598.27	\$ 1,053,552.45	\$ 1,053,552.45	\$ -	0.0%

COMMUNITY SERVICE FUND (80)

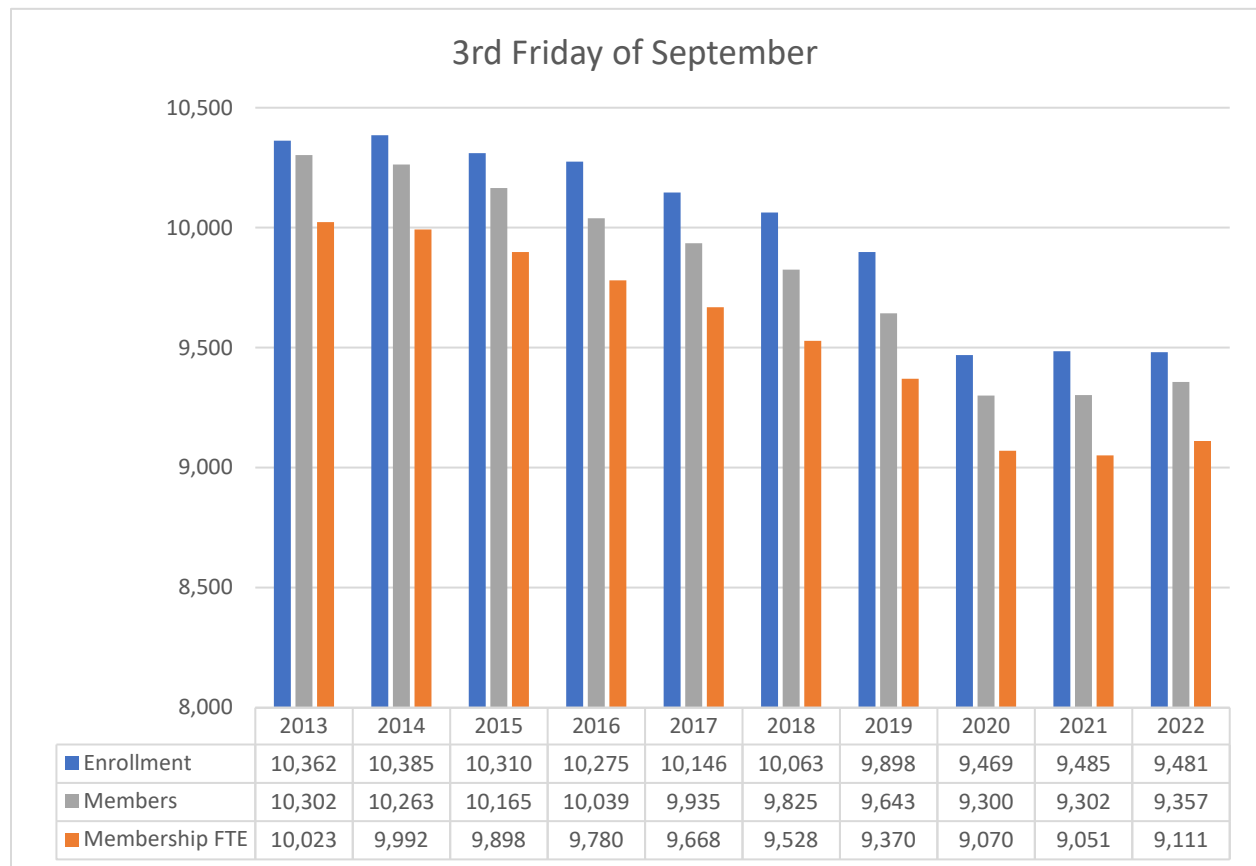
In 2019, the Board of Education embraced the opportunity to support early literacy utilizing a Fund 80 levy as a financial vehicle. Fund 80 is also utilized to account for other community service initiatives that are not financed by the levy (e.g., Bags of Hope).

Fund 80 Community Service	2020-21 Actual	2021-22 Actual	2022-23 Budget	Change	
				Amount	Percent
Levy	\$ 50,000	\$ 175,000	\$ 175,000	\$ -	0.0%
Donations	93,497	150,345	-	(150,345)	-100.0%
Total Revenue	\$ 143,497	\$ 325,345	\$ 175,000	(150,345)	-46.2%
Early Literacy	\$ 15,807	\$ 89,683	\$ 175,000	\$ 85,317	95.1%
Bags of Hope	79,561	118,506	-	(118,506)	-100.0%
Other	-	-	-	-	0.0%
Total Expenses	\$ 95,368	\$ 208,189	\$ 175,000	\$ (33,189)	-15.9%
FUND BALANCE	\$ 144,189.78	\$ 261,346.11	\$ 261,346.11	\$ -	0.0%

ENROLLMENT & MEMBERSHIP

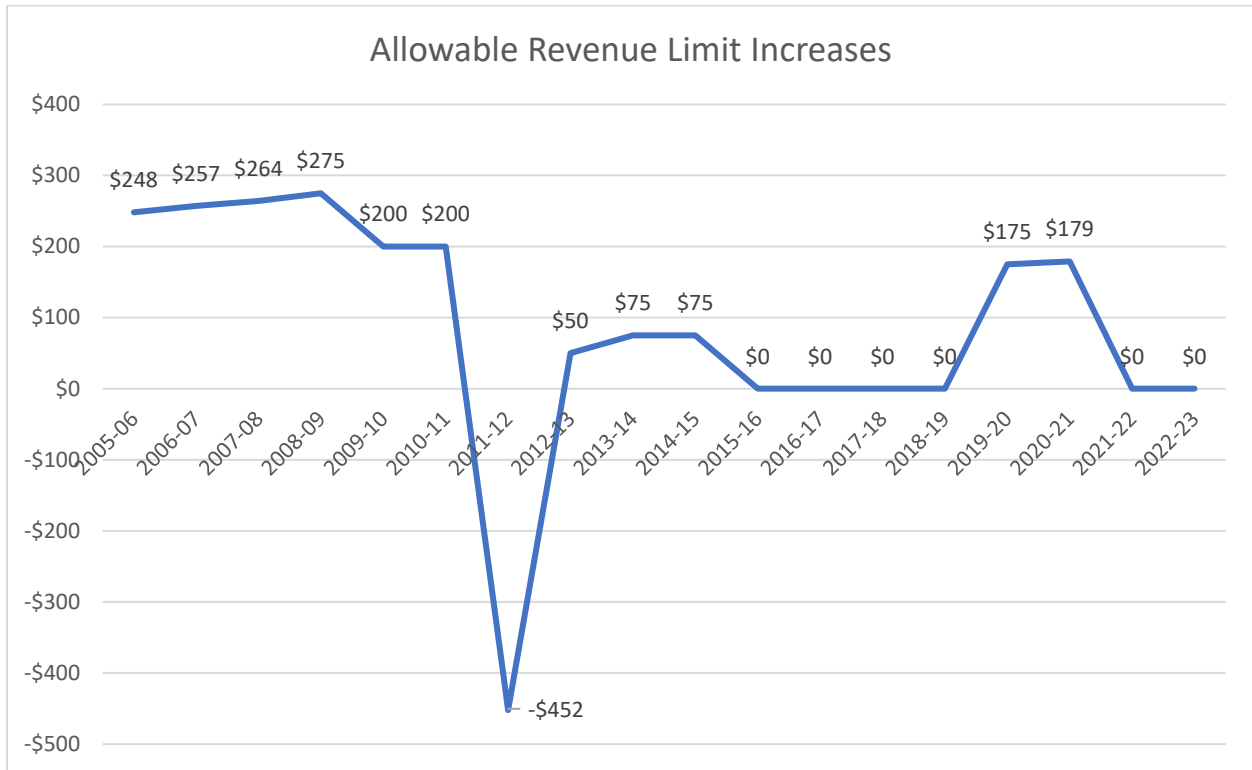
All Wisconsin school districts conduct a third Friday in September count as well as second Friday in January count. The September count generates a membership count of students actively attending the School District of Janesville or any other public school (“Members”). This count is used to calculate the District’s revenue limit, by factoring the full-time equivalency (FTE) of each student (“Membership FTE”). Enrollment represents the headcount of students attending any school within the District, regardless of school district residency.

Within the revenue limit worksheet, summer school membership is added to the September membership value. The following chart illustrates the September enrollment, members, and membership FTE. Summer school FTE is not included.

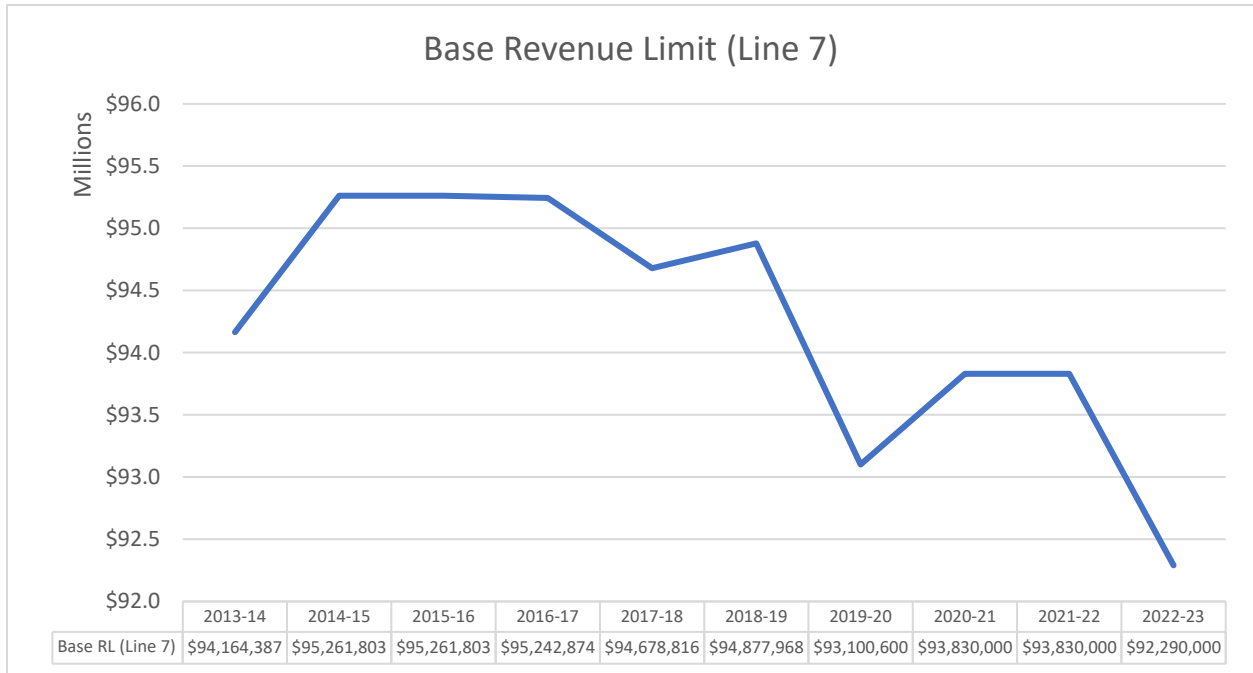


REVENUE LIMIT AUTHORITY

In 1993, the State of Wisconsin instituted revenue limits for Wisconsin public schools. The following table illustrates, since 2005-06, the revenue limits the School District of Janesville has operated under. The identified values indicate the allowable increase per member on a three-year rolling average.



Base revenue is key to a District’s long-term financial health. One of the best comparable data points between and among school districts is base revenue (line seven of the revenue limit worksheet). The District’s base revenue has been decreasing over time as non-recurring exemptions expire. The recent uptick in 2020-21 relates to the low revenue limit ceiling increasing to \$10,000 per member, up from \$9,700. The District’s need to seek an operating referendum was a direct result of decreasing membership and decreasing base revenue, each of which are factored into the District’s financial forecast model.



REVENUE LIMIT WORKSHEET, PAGE 1 OF 2

DEPARTMENT OF PUBLIC INSTRUCTION
2022-23 REVENUE LIMIT WORKSHEET

DISTRICT:		Janesville	2695
DATA AS OF 10/13/2022 7:00 PM			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit			
2021-22 General Aid Certification (21-22 Line 12A, src 621)	+		66,580,760
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	+		488,863
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	+		223,338
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	+		165,859
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	+		30,751,626
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	+		2,758,183
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	+		0
2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, June 2022)	-		60,000
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	-		8,618,629
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	=		92,290,000
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year O Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg: ((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =			9,229
	2019	2020	2021
Summer FTE:	184	87	198
% (40,40,40)	74	35	79
Sept FTE:	9,370	9,070	9,051
New ICS - Independent	1.00	0.00	8.00
Charter Schools FTE			
Total FTE	9,445	9,105	9,138
Line 6: Curr Avg: ((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =			9,152
	2020	2021	2022
Summer FTE:	87	198	213
% (40,40,40)	35	79	85
Sept FTE:	9,070	9,051	9,111
New ICS - Independent	0.00	8.00	17.10
Charter Schools FTE			
Total FTE	9,105	9,138	9,213
The Line 6 "Current Average" is used for Revenue Limits used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022:			
			9,144
Line 10B: Declining Enrollment Exemption			770,000
Average FTE Loss (Line 2 - Line 6, if > 0)			77
X 1.00 =			77
X (Line 5, Maximum 2022-2023 Revenue per Memb) =			10,000.00
Non-Recurring Exemption Amount:			770,000
Fall 2022 Property Values			
2022 TIF-Out Tax Apportionment Equalized Valuation			6,339,514,318
CELL COLOR KEY: Auto-Calc DPI Data District-Entered			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.			

(A) Base Revenue Limit

(B) 3 Year Membership Avg.

(C) Current September FTE

(D) TID-Out Equalized Value

REVENUE LIMIT WORKSHEET, PAGE 2 OF 2

**DEPARTMENT OF PUBLIC INSTRUCTION
2022-23 REVENUE LIMIT WORKSHEET**

2022-2023 Revenue Limit Worksheet		
1. 2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	92,290,000
2. Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	9,229
3. 2022-23 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,000.00
4. 2022-23 Per Member Change (A+B)		0.00
2022-23 Low Revenue Ceiling per s.121.905(1):		
		10,000.00
A. Allowed Per-Member Change for 22-23		0.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0		0.00
C. Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only)		0.00
5. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		10,000.00
6. Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	9,152
7. 2022-23 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	92,290,000
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		91,520,000
B. Hold Harmless Non-Recurring Exemption		770,000
8. Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	21,960
A. Prior Year Carryover		0
B. Transfer of Service		21,960
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2020-21 to 2021-22)		0
E. Recurring Referenda to Exceed (If 2022-23 is first year)		0
9. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		92,311,960
10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		10,744,719
A. Non-Recurring Referenda to Exceed 2022-23 Limit		7,500,000
B. Declining Enrollment Exemption for 2022-23 (from left)		770,000
C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)		1,421,342
D. Adjustment for Refunded or Rescinded Taxes, 2022-23		36,290
E. Prior Year Open Enrollment (uncounted pupil[s])		174,257
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		842,830
I. SNSP Private School Voucher Aid Deduction		0
11. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		103,056,679
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		70,573,926
A. 2022-23 OCT 15 CERT OF GENERAL AID		69,693,549
B. State Aid to High Poverty Districts (not all districts)		488,863
C. State Aid for Exempt Computers (Source 691)		224,643
D. State Aid for Exempt Personal Property (Source 691)		166,871
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		32,482,753
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	32,482,753
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	29,733,685	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	2,749,068	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		14,511,951
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	14,333,123	
B. Community Services (Fund 80 Src 211)	175,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	3,828	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		46,994,704
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00741298
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.		

(E) Non-Recurring Exemptions

(F) State Aids within the Revenue Limit Authority

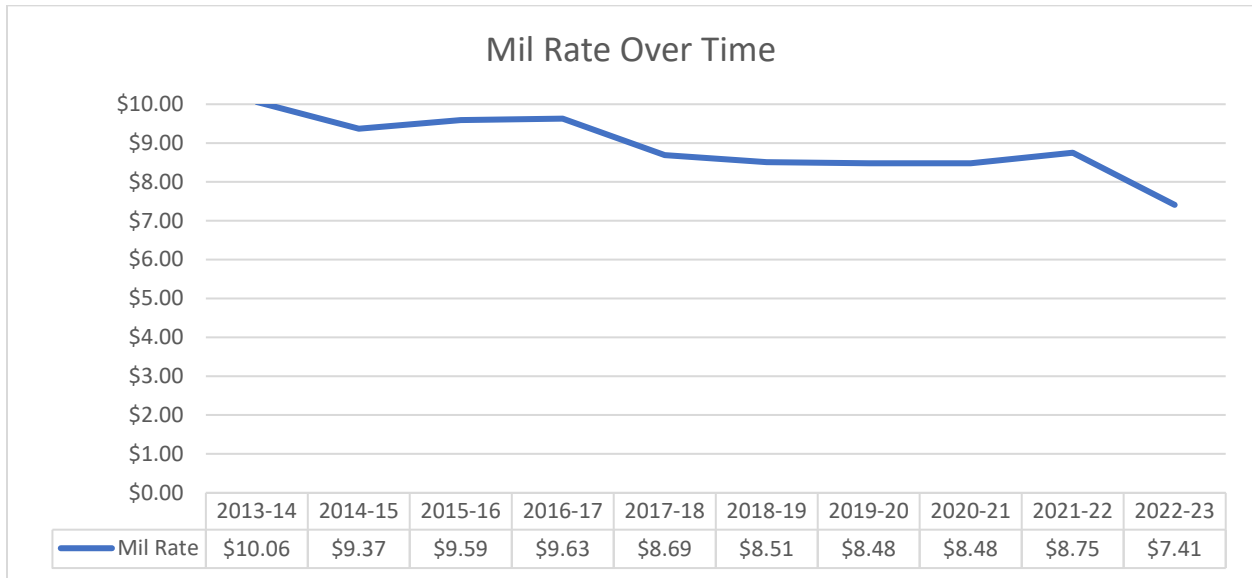
(G) Limited Revenue

(H) Local Levies

(I) Mil Rate

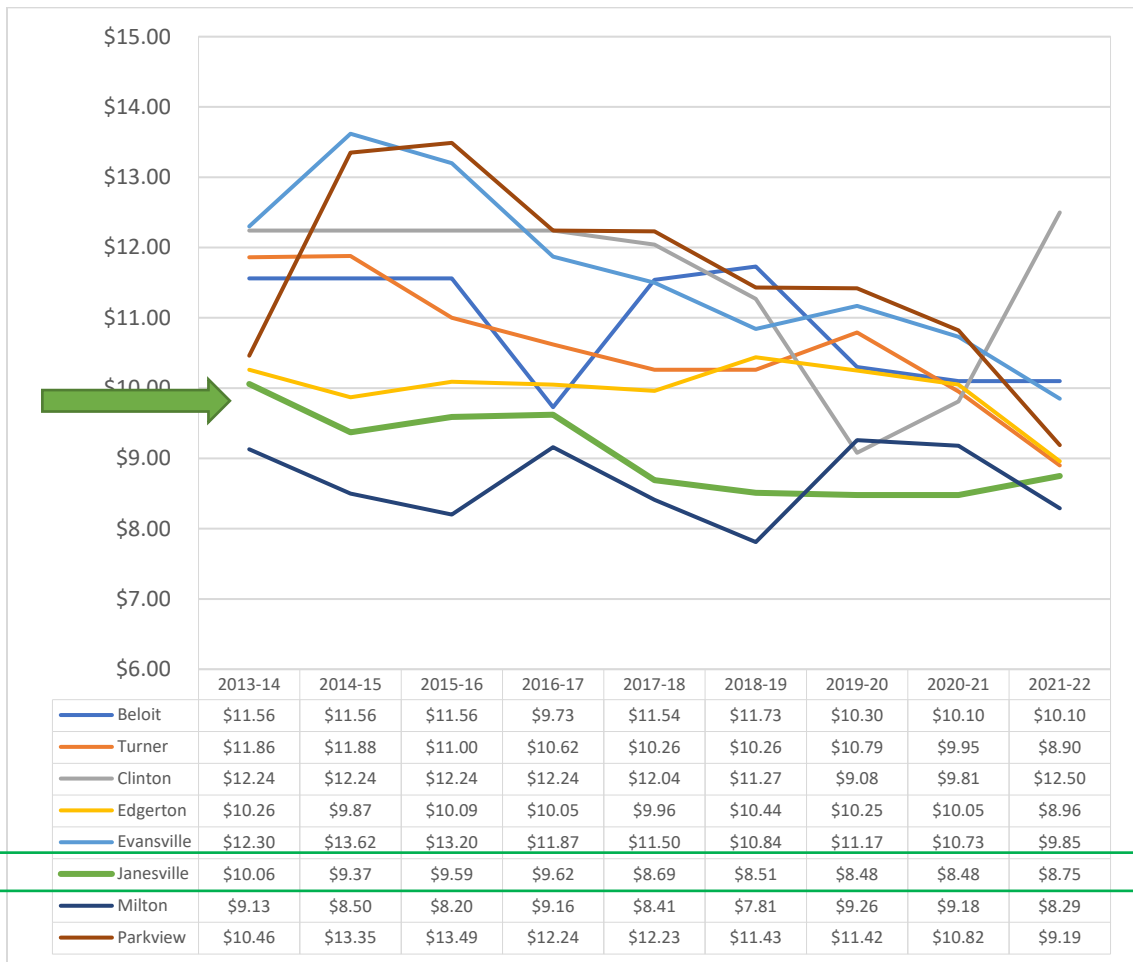
PROPERTY TAX INFORMATION

The District's property tax is frequently measured in an amount per \$1,000 of property value (mil rate). The following table illustrates the mil rate trend since 2013-14. The mil rate reduction for 2022-23 is due, in part, to a higher-than-average increase in equalized property values.

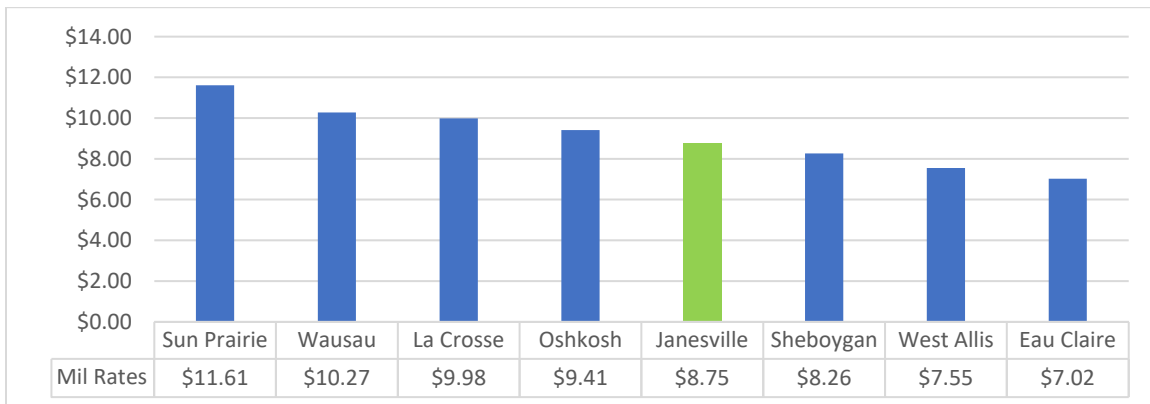


2021-22 ROCK COUNTY MIL RATES OVER TIME

Historically, the School Districts of Janesville and Milton have had the lowest rates in Rock County. Milton had not carried debt until their recent debt referendum, thus the increase from 2018-19 to 2019-20. Prior year data is illustrated as current year mil rates have not yet been set.

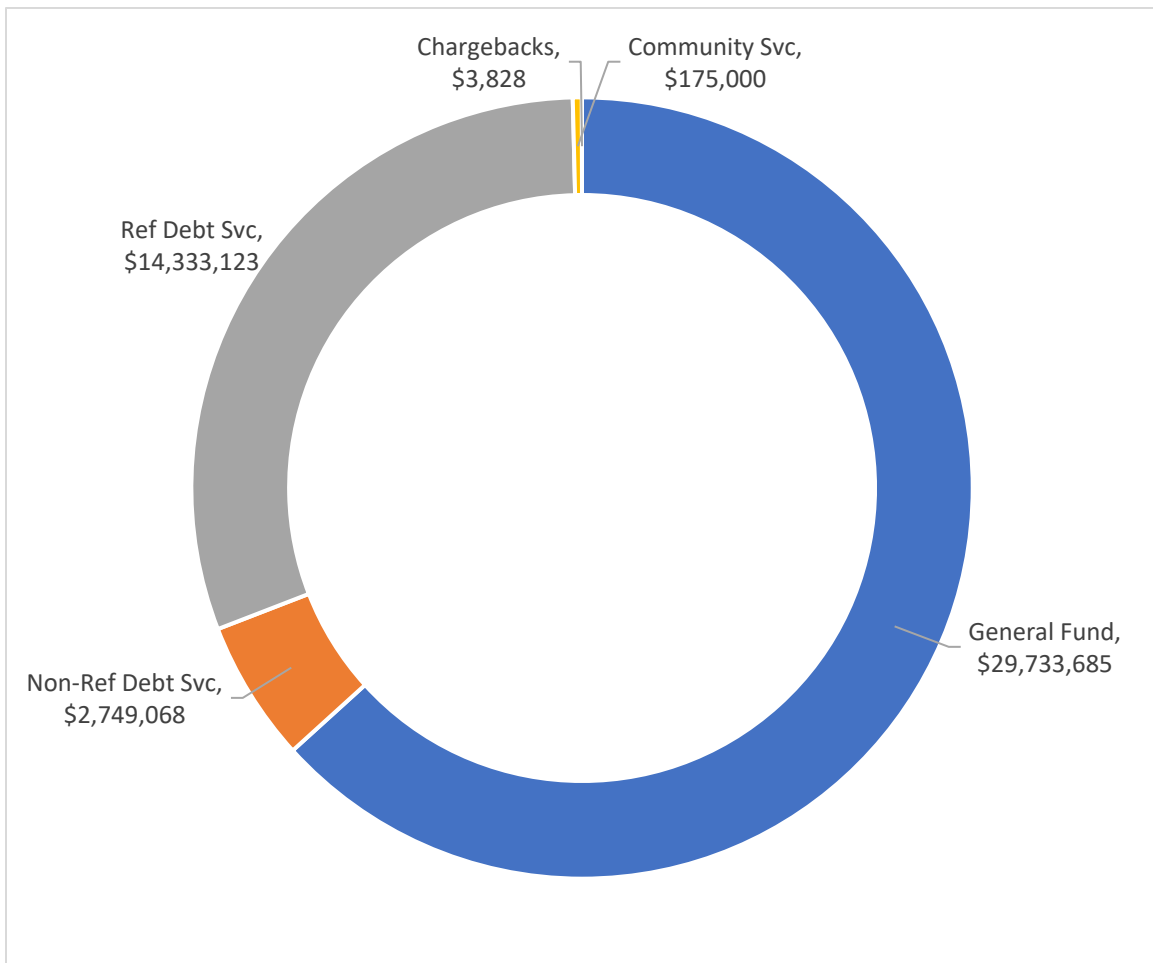


The following chart compares the District's 2021-22 mil rate to that of similar districts.



TAX LEVY

The District's tax levy is comprised of five elements, representing four funds and, if applicable any given year, the prior year levy chargeback. The prior year levy chargeback relates to prior year refunds of property taxes as determined by a municipality within the District. The following chart represents the percentage of the levy as it relates to each levy.



TAX LEVY (CONTINUED)

The following tables illustrate the tax levy over the course of the past three fiscal years, with the most recent reflected by the change columns, and the 2020-21 levy by municipality.

LEVY BY FUND

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Levy (By Fund)	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
General Fund	\$ 29,683,125	\$ 30,751,626	\$ 29,733,685	\$ (1,017,941)	-3.3%
Non-Ref. Debt Svc.	2,781,218	2,758,183	2,749,068	(9,115)	-0.3%
Referendum Debt Svc.	9,683,688	13,291,143	14,333,123	1,041,980	7.8%
Community Service	50,000	175,000	175,000	-	0.0%
Chargebacks	175,264	18,752	3,828	(14,924)	-79.6%
Total Levy	\$ 42,373,295	\$ 46,994,704	\$ 46,994,704	\$ -	0.0%

LEVY BY MUNICIPALITY

Levy (By Municipality)	2020-21	2021-22	2022-23	Change	
	Actual	Actual	Budget	Amount	Percent
City of Janesville	\$ 38,417,028.15	\$ 42,674,714	\$ 42,724,866	\$ 50,152.00	0.1%
Town of Harmony	7,455.05	\$ 7,669	\$ 7,334	(335.00)	-4.4%
Town of Janesville	1,855,607.25	\$ 1,990,918	\$ 2,063,704	72,786.00	3.7%
Town of La Prairie	432,958.86	\$ 494,651	\$ 444,105	(50,546.00)	-10.2%
Town of Rock	1,660,245.69	\$ 1,826,752	\$ 1,754,695	(72,057.00)	-3.9%
Total Levy	\$ 42,373,295.00	\$ 46,994,704	\$ 46,994,704	\$ -	0.0%

GENERAL EQUALIZATION AID CERTIFICATION WORKSHEET, PAGE 1 OF 2

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION OCTOBER 15 CERTIFICATION OF 2022-23 GENERAL AID

USING 2021-22 PI-1506-AC REPORT DATA, 2021-22 AUDITED MEMBERSHIP

2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)

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Janesville 2695

PART A: 2021-22 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 2021 MEMBERSHIP* (include Challenge Academy)		9,051.00
A2 2ND FRI JAN 2022 MEMBERSHIP* (include Challenge Academy)		8,934.00
A3 TOTAL (A1 + A2)		17,985.00
A4 AVERAGE (A3/2) (ROUNDED)		8,993.00
A5 SUMMER 2021 FTE EQUIVALENT* (ROUNDED)		198.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.43
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.25
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER		55.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		0.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		11.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		9,258.00
* Ch 220 Resident Inter FTE counts only 75%.		
PART B: 2021-22 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)		
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+ 129,284,860.82
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	- 31,264,618.93
B3 GENERAL STATE AID	10R 000000 620	- 67,069,623.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	- 0.00
B5 REORG SETTLEMENT	10R 000000 850	- 0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	- 0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	- 0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	- 0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	= 30,950,618.89
PART C: 2021-22 NET COST OF GENERAL FUND (PI-1506-AC)		
C1 TOTAL GF EXPENDITURES	10E 000000 000	+ 128,450,702.65
C2 DEBT SRVC TRANSFER	10E 411000 838+839	- 0.00
C3 REORG SETTLEMENT	10E 491000 950	- 0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	+ 100,117.97
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+ 128,350,584.68
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	- 30,950,618.89
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+ 0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	= 97,399,965.79
PART D: 2021-22 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)		
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+ 16,984,431.24
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	- 0.00
D3 PROPERTY TAXES	38R + 39R 210	- 16,049,326.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	- 0.00
D5 NON-REV RECEIPTS	38R + 39R 800	- 0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	- 935,105.24
D7 TOTAL EXPENDITURES	38E + 39E 000	+ 16,729,593.67
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+ 0.00
D9 REFINANCING	38E + 39E 282000	- 0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	- 0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	= 15,794,488.43
PART E: 2021-22 SHARED COST (PI-1506-AC)		
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+ 113,194,454.22
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		- 0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		- 0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		= 113,194,454.22

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAI
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARR

GENERAL EQUALIZATION AID CERTIFICATION WORKSHEET, PAGE 2 OF 2

GUARANTEES FOR OCT 15 AID	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,722,650	5,167,950	2,583,975
TERTIARY (G11)	754,823	2,264,469	1,132,234

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2022-2023 OCTOBER 15 CERTIFICATION GENERAL AID

PART E: 2021-22 SHARED COST - CONTINUED		E4 =	113,194,454.22
E6 PRIMARY COST CEILING PER MEMBER			1,000
E7 PRIMARY CEILING (A7 * E6)			9,258,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)			9,258,000.00
E9 SECONDARY COST CEILING PER MEMBER			10,832
E10 SECONDARY CEILING (A7 * E9)			100,282,656.00
E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8)			91,024,656.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)			12,911,798.22
SHARED COST PER MEMBER =		\$12,227	
PART F: EQUALIZED PROPERTY VALUE			
F1 2021 TIFOUT VALUE (CERT MAY 22) + EXEMPT COMPUTER VALUE (CERT MAY 17)			5,392,948.642
VALUE PER MEMBER =		582,518	
PART G: 2022-23 EQUAL AID BY TIER - OCTOBER 15 CERTIFICATION			
G1 PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)			17,867,940,000
G3 PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)			12,474,991,358
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			6,463,667.27
G6 SECONDARY GUARANTEED VALUE PER MEMB			1,722,650
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)			15,948,293,700
G8 SECONDARY REQUIRED RATE (E11 / G7)			0.00570749
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)			10,555,345,058
G10 SECONDARY EQUALIZATION AID (G8 * G9)			60,244,526.37
G11 TERTIARY GUARANTEED VALUE PER MEMB			754,823
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)			6,988,151,334
G13 TERTIARY REQUIRED RATE (E12 / G12)			0.00184767
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)			1,595,202,692
G15 TERTIARY EQUALIZATION AID (G13 * G14)			2,947,408.16
PART H: 2022-23 EQUALIZATION AID - OCTOBER 15 CERTIFICATION			
H1 2022-23 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0			69,655,601.80
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)			0.00
H4A 2021-22 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			37,947.00
H4B 2021-22 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)			0.00
H5 PRIOR YEAR (2021-22) DATA ERROR ADJ/OR FEE PENALTY			0.00
H6 2022-23 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)			69,693,549
*** PART I: 2022-23 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT ***			
I1 2022-23 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT			0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)			0.00
I2C 2021-22 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00
I3 2022-23 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00
*I5 2022-23 OCT 15 CERTIFICATION OF GENERAL AID (H6+I3)			69,693,549

B IN THIS EXCEL WORKBOOK
 LIVE AT THE NUMBERS APPEARING ON THIS PAGE

BUDGET ADOPTION FORMAT

A separate illustration of the District's budget following the Statutory format for budget adoption is included with this budget book.