

**COMMITTEE MEMBERS PRESENT**

Matthew Giglietti, Sharon Huxley, Joseph Nuzzo, Dr. K. Sudhir

**COMMITTEE MEMBERS ABSENT**

Christopher Browe, Andrea Hubbard

**STAFF MEMBERS PRESENT**

Dr. Jennifer Byars, Theresa Lumas, Tom Brant, Shaun DeRosa, Kathy Kovalik, Karen Marren, Stephen Martoni

**1. Call to Order**

Dr. Sudhir called the meeting to order at 5:42 p.m.

*MOTION by Joseph Nuzzo, SECOND by Sharon Huxley, to move items 4 and 5 after item 1 on the meeting agenda  
VOTES IN FAVOR, 3 (Huxley, Nuzzo, Sudhir)  
ABSTAINED, 1 (Giglietti)  
MOTION CARRIED*

**4. Presentation and Discussion of Second Quarter 2022 Executive Summary Review of Amity Pension Fund, Sick and Severance Account, and OPEB Trust**

Presented by Chris Kachmar, Fiducient Advisors

**5. Discussion and Possible Action on Updates to the OPEB Investment Policy**

*MOTION by Joseph Nuzzo, SECOND by Sharon Huxley, to recommend that Amity Board of Education authorize that OPEB policy be updated as recommended by Fiducient Advisors to reflect the fund operating at target ranges  
VOTES IN FAVOR, 3 (Huxley, Nuzzo, Sudhir)  
ABSTAINED, 1 (Giglietti)  
MOTION CARRIED*

**2. Discussion and Possible Action on Minutes**

**a. Finance Committee Meeting – August 15, 2022**

*MOTION by Joseph Nuzzo, SECOND by Sharon Huxley, to approve minutes as submitted  
VOTES IN FAVOR, 3 (Huxley, Nuzzo, Sudhir)  
ABSTAINED, 1 (Giglietti)  
MOTION CARRIED*

**3. Public Comment**

Matthew Giglietti announced his resignation from Amity Finance Committee effective the end of the September 12, 2022 meeting.

A resident spoke about the budget.

**6. Discussion and Possible Action on Natural Gas Contract**

*MOTION by Joseph Nuzzo, SECOND by Dr. Sudhir, to enter into a contract for a third party natural gas supplier, currently projected fixed rate of \$17.46 per dekatherm for 36 months or a revised price if adjusted to market conditions and still considered advantageous. The Superintendent or the Director of Finance may sign the contract.*

VOTES IN FAVOR, 0

OPPOSED, 3 (Huxley, Nuzzo, Sudhir)

ABSTAINED, 1 (Giglietti)

MOTION FAILED

**7. Discussion of Monthly Financial Statements**

**a. Special Education Update**

**8. Director of Finance and Administration Approved Transfers Over \$3,000**

*MOTION by Joseph Nuzzo, SECOND by Sharon Huxley, to recommend the Amity Board of Education approve the following budget transfer to cover the cost of consultants to cover vacancies in the special education department:*

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT NAME</b>	<b>FROM</b>	<b>TO</b>
04-12-1200-5111	Certified Salaries	\$22,500	
01-13-2140-5111	Certified Salaries	\$24,750	
04-13-2140-5330	Professional Services		\$47,250

VOTES IN FAVOR, 3 (Huxley, Nuzzo, Sudhir)

ABSTAINED, 1 (Giglietti)

MOTION CARRIED

**9. Discussion and Possible Action on Increasing Bid Threshold**

*MOTION by Sharon Huxley, SECOND by Joseph Nuzzo, to recommend the Amity Board of Education approve increasing the bid threshold to \$20,000 with all other policy guidelines remaining unchanged*

VOTES IN FAVOR, 3 (Huxley, Nuzzo, Sudhir)

ABSTAINED, 1 (Giglietti)

MOTION CARRIED

**10. Other**

**a. Audit Progress**

Joseph Nuzzo, Sharon Huxley, Dr. Sudhir, Dr. Byars, and Theresa Lumas all publicly thanked and acknowledged Matthew Giglietti for his service, support, and hard work for the past 20 years as an original member of the Amity Finance Committee.

**11. Adjourn**

*MOTION by Joseph Nuzzo, SECOND by Sharon Huxley, to adjourn meeting*  
*VOTES IN FAVOR, 4 (unanimous)*  
*MOTION CARRIED*

Meeting adjourned at 6:32 p.m.

Respectfully submitted,  
*Pamela Pero*  
Recording Secretary