



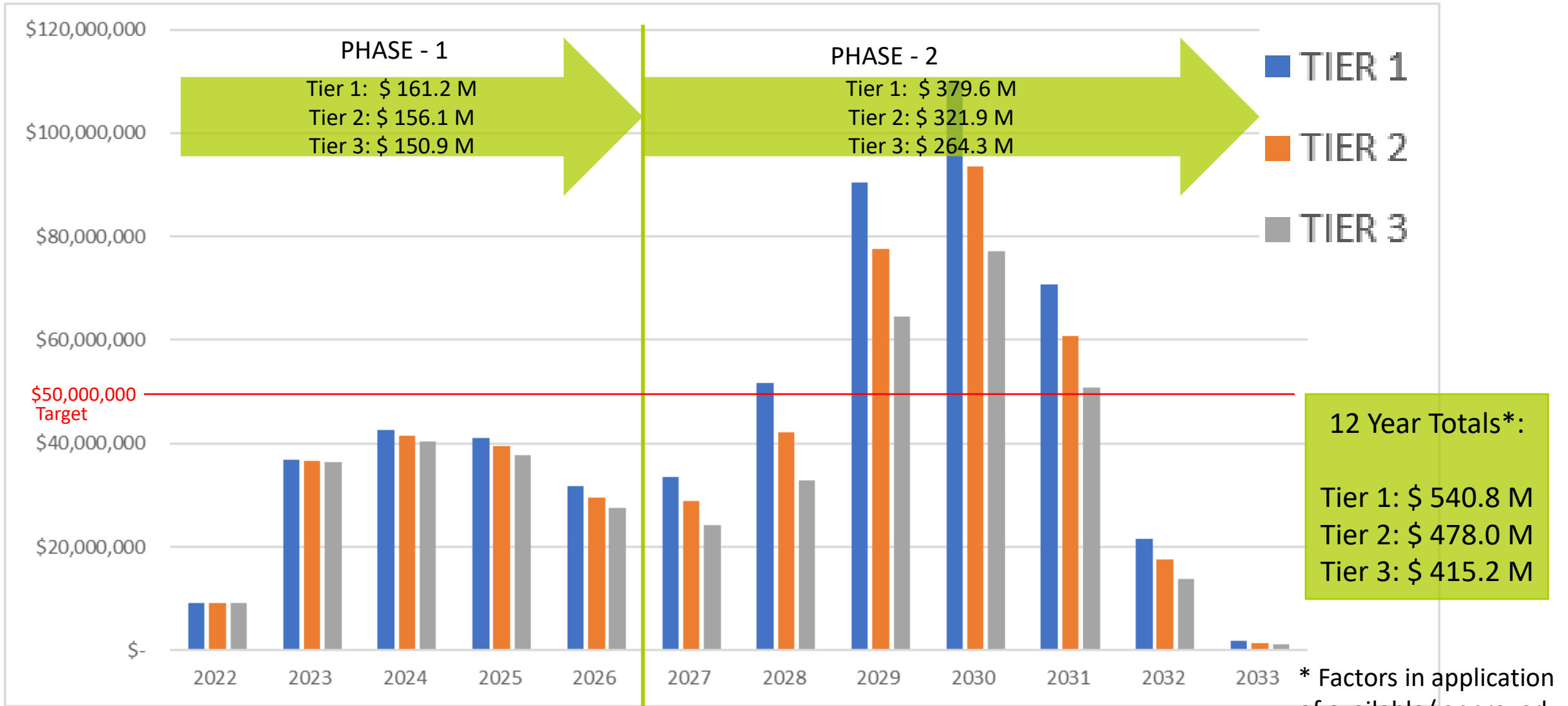
Presentation to
City of Stamford
Long-Term Facilities Committee (LTFC)
for
**EDUCATIONAL FACILITY ASSESSMENTS,
DEMOGRAPHIC STUDY & MASTER PLANNING**

October 20, 2022

Local Share

February 2022

Scenario 4 – Capital Funding Forecast – Year over Year LT Bonding



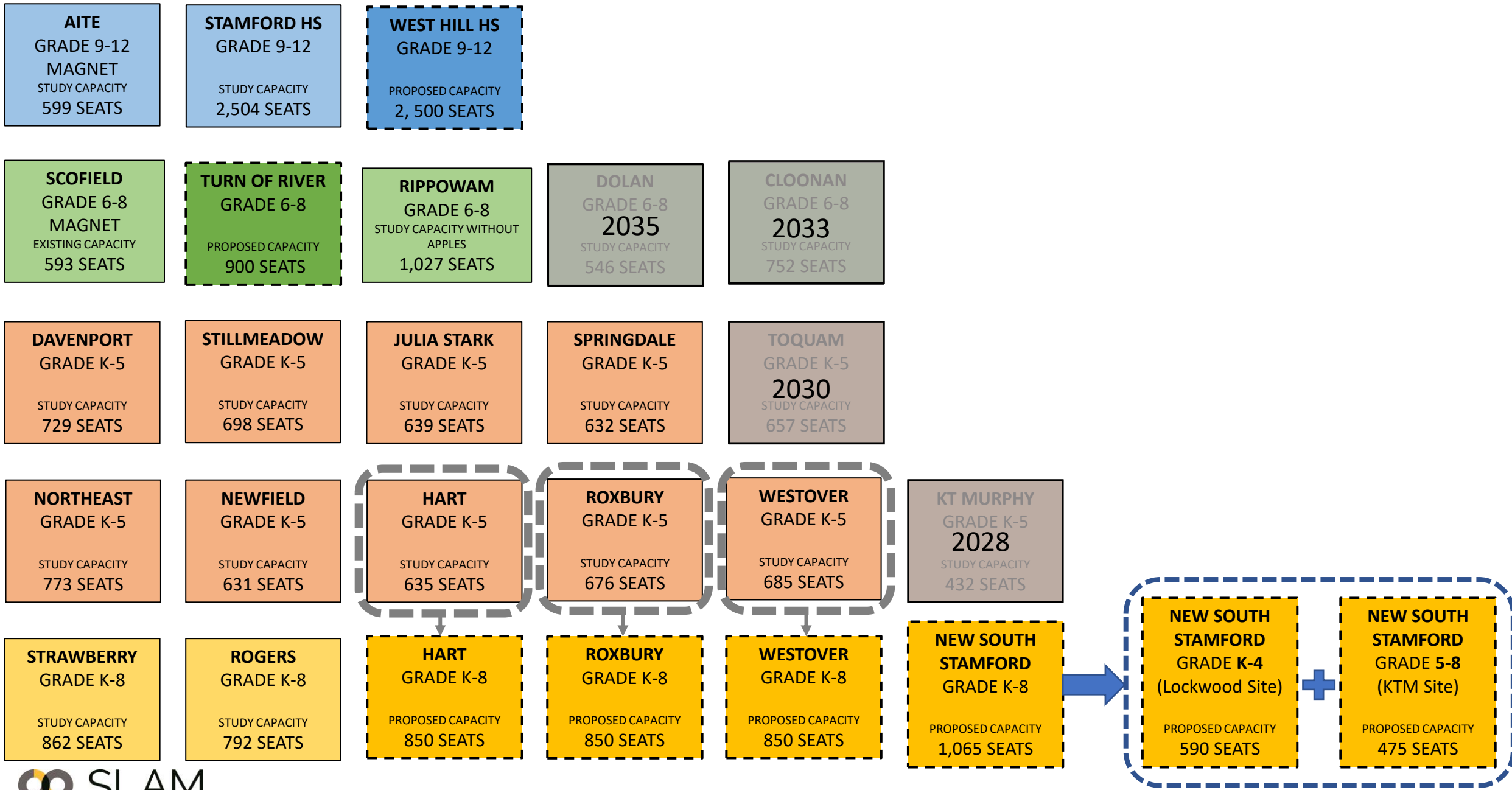
12 Year Totals*:
 Tier 1: \$ 540.8 M
 Tier 2: \$ 478.0 M
 Tier 3: \$ 415.2 M

* Factors in application of available/ approved funds

Scenario 4 – OPTION 4– Updated Capital Funding Forecast – Framework

- 2021 dollars in FCA's and previously modeled for new construction have been increased by **20%** to adjust to Q3 2022 dollars
- Escalation built-into future implementation projects at **5.0%** per year for 2023 & 2024, then **3%** per year from 2025 through 2041, compounded annually, to **start of construction**
- Excludes Technology Equipment (i.e. Smartboards, monitors), Includes Technology infrastructure upgrades. New construction includes equipment.
- Assumes the following reimbursement rates on specific projects:
 - **76%** (80% acknowledging some ineligibles and Nat/Gym/Aud limited eligibility) for Westhill HS
 - **58%** (60% acknowledging some ineligibles) for Renovation to New and New Construction:
 - New Hart K-8; New Roxbury #1; Westover#1; New South Stamford K-8 (both buildings); Rippowam#1 & #2; Turn Of River#1; Stamford HS#1, #2, #3 & #4; Anchor#2
 - **24%** for Deferred Maintenance/ Asset Renewal projects (**40% of work eligible at 60% reimb**):
 - Davenport#1 & #2; Stark#1 & #2; Newfield#1 & #2; Northeast #1 & #2; Rogers #1; Springdale#1 & #2; Stillmeadow#1 & #2; Strawberry Hill#1; Westover#2; Scofield#1; AITE#1; Boyle Stadium#1 (50%); Westhill Annex#1; Anchor #1
 - **0%** for Feasibility and Grant Application costs:

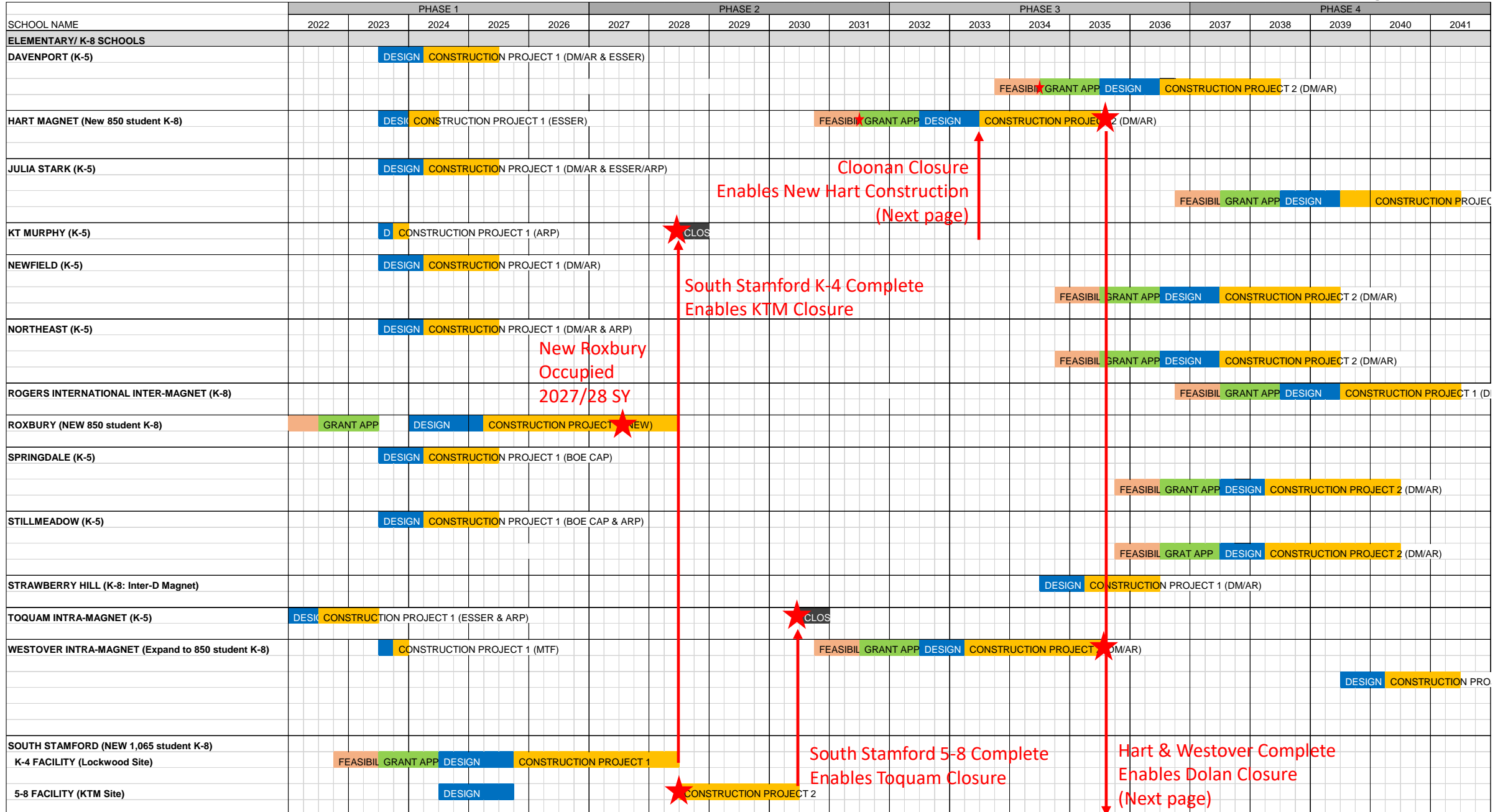
Scenario 4 – OPTION 4 – 18 School Final Alignment: Close 4, Build 1 split on two sites



Scenario 4 – OPTION 4 – Planning Assumptions

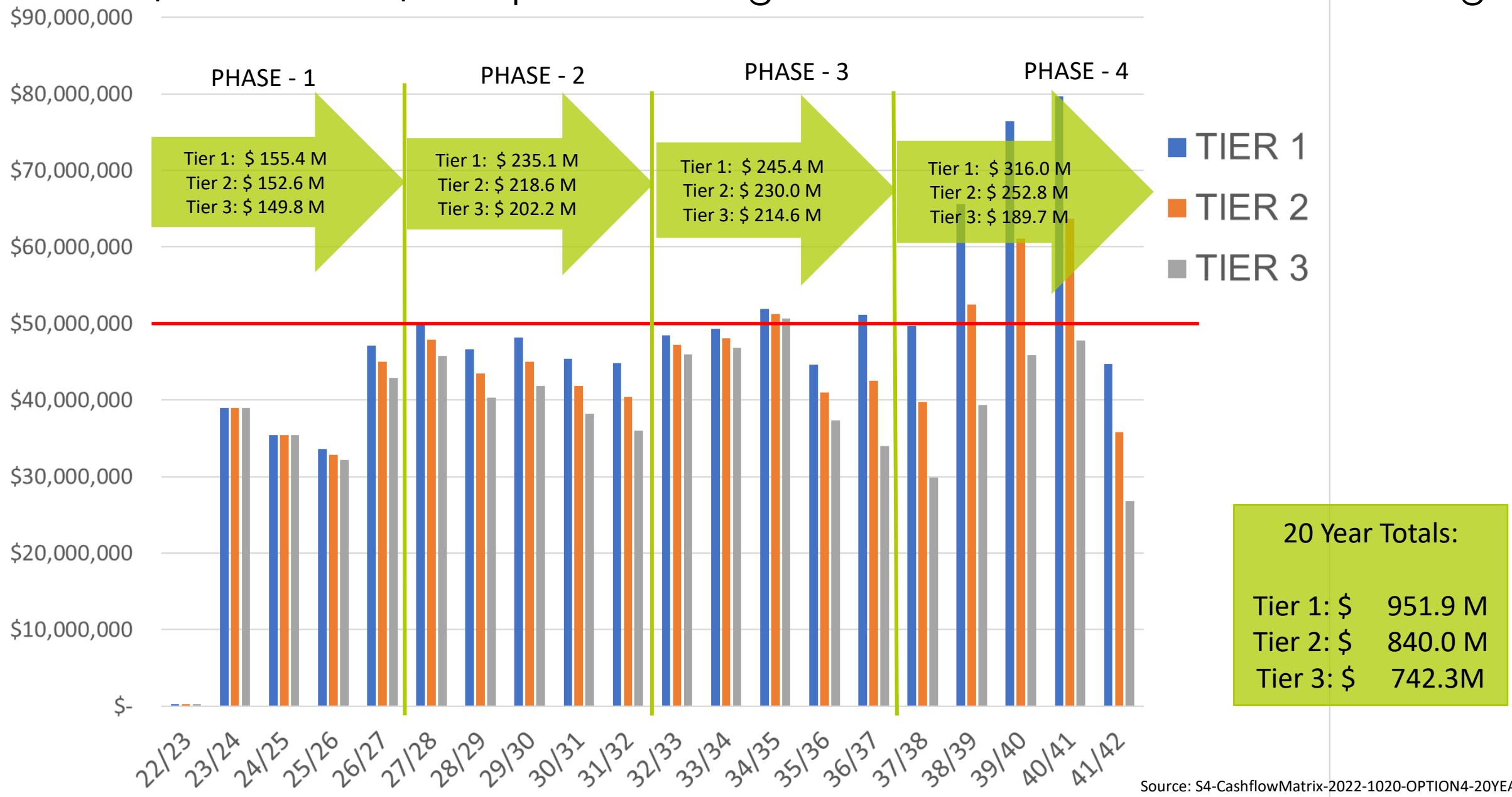
- Expanded master-plan to a 20-year time horizon
- Model accounts for ESSER/ARP funds currently being invested in facilities
- Westhill: design starts July 2023 and is occupied for 2027/28 school year
- SHS 2nd Floor Renovations: state review starts July 2023, then bid & construction
- Roxbury: design starts December 2023 and is occupied for 2027/28 school year
- Lockwood buildings are vacated by end of school year 2025
 - South Stamford K-4 on Lockwood site begins construction Summer 2025 and is occupied for 2028/29 school year
 - KTM Closes and South Stamford 5-8 on KTM site starts construction Summer 2028
- Turn of River expanded to 900 students and renovated-to-new, occupied 2033/34 school year
 - Enables closure & demo of Cloonan and start of construction of New Hart K-8 on Cloonan site

Scenario 4, OPTION 4 – Implementation Schedule - Elementary



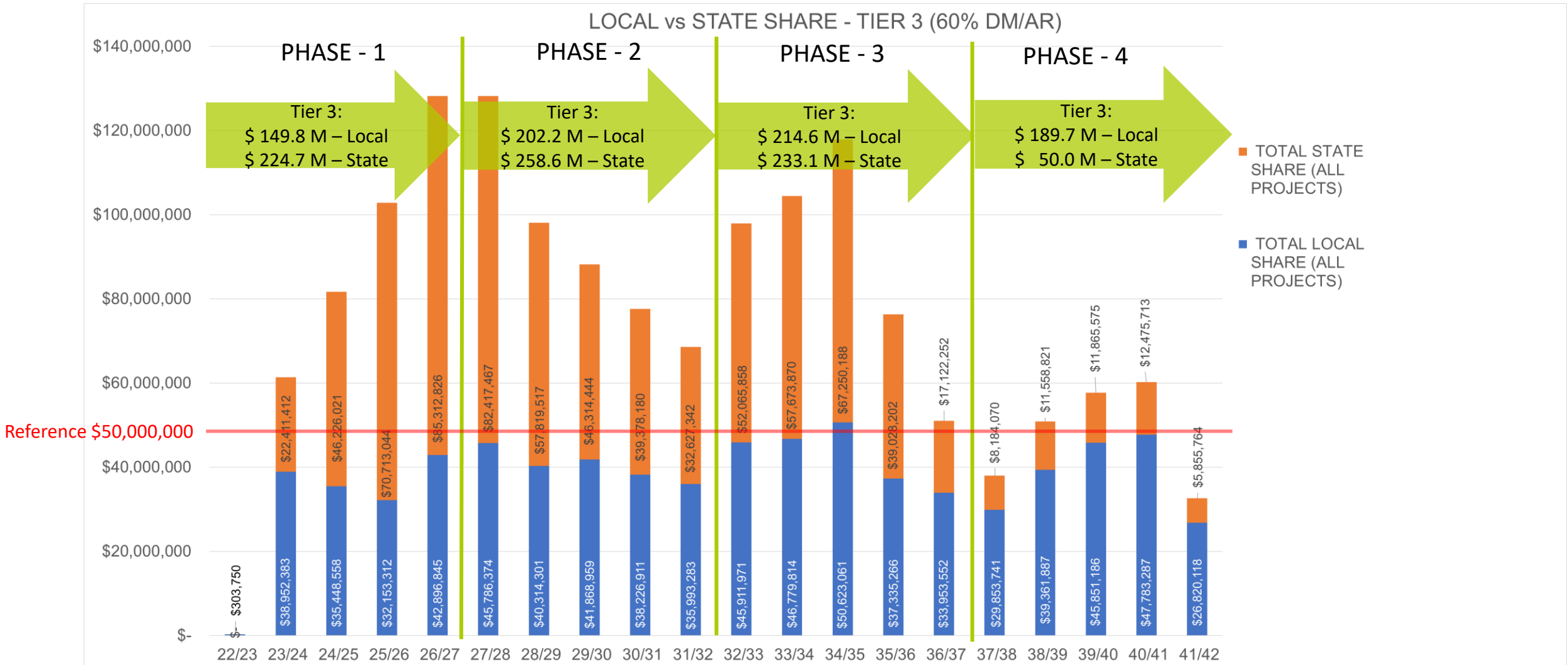
Local Share

Scenario 4 – OPTION 4 – Capital Funding Forecast – Year over Year Bonding



Source: S4-CashflowMatrix-2022-1020-OPTION4-20YEAR

Scenario 4 – OPTION 4 – Capital Funding Forecast – Local vs. State Share – Tier 3



QUESTIONS?

