

## **Revenues from Investments/Use of Surplus Funds**

The assistant superintendent for business and auxiliary services is responsible for investing district funds and maximizing profits with limited risk. Extreme caution will be exercised when investing funds in long-term securities (in excess of two years).

The following investments do not require Board resolution.

1. Certificates of deposits – Colorado banks only
2. Treasury notes and bills
3. Trust – Colotrust
4. Savings – NOW accounts and checking accounts
5. Repurchase agreements
6. Agency funds

Other legal investments as outlined in state statutes will require Board approval. Discretionary rights over the district's investments are strictly prohibited. All securities must be held in the district's name.

Approved: February 28, 1989  
Revised: November 28, 1989  
Revised: August 30, 1995  
Reviewed: October 26, 2011