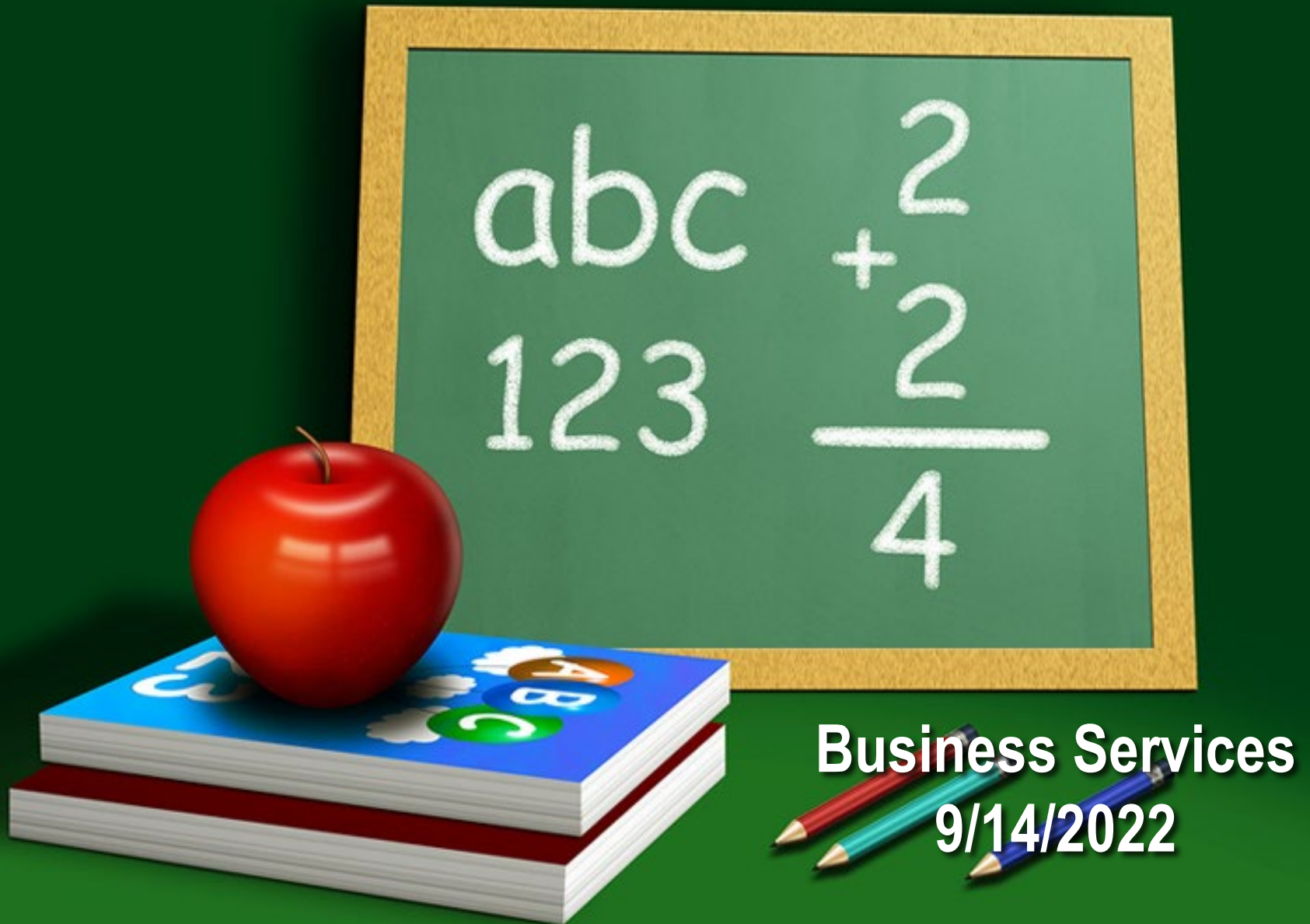


2021-2022 Unaudited Actuals



Business Services

9/14/2022

2021-2022 Unaudited Actual - Overview

- District was funded by 2019-2020 ADA due to pandemic ADA hold harmless
- Two new funds were created to meet the operational needs
 - Fund 63 - Other Enterprise Fund for new fee-based preschool
 - Fund 67 - Self-Insurance Fund for employee dental and vision insurance
- Consolidation of resources in unrestricted general fund to improve effectiveness and efficiency
- District finished the Math textbook adoption
- District and bargaining associations settled for 2021-22 school year with 4.5% raise

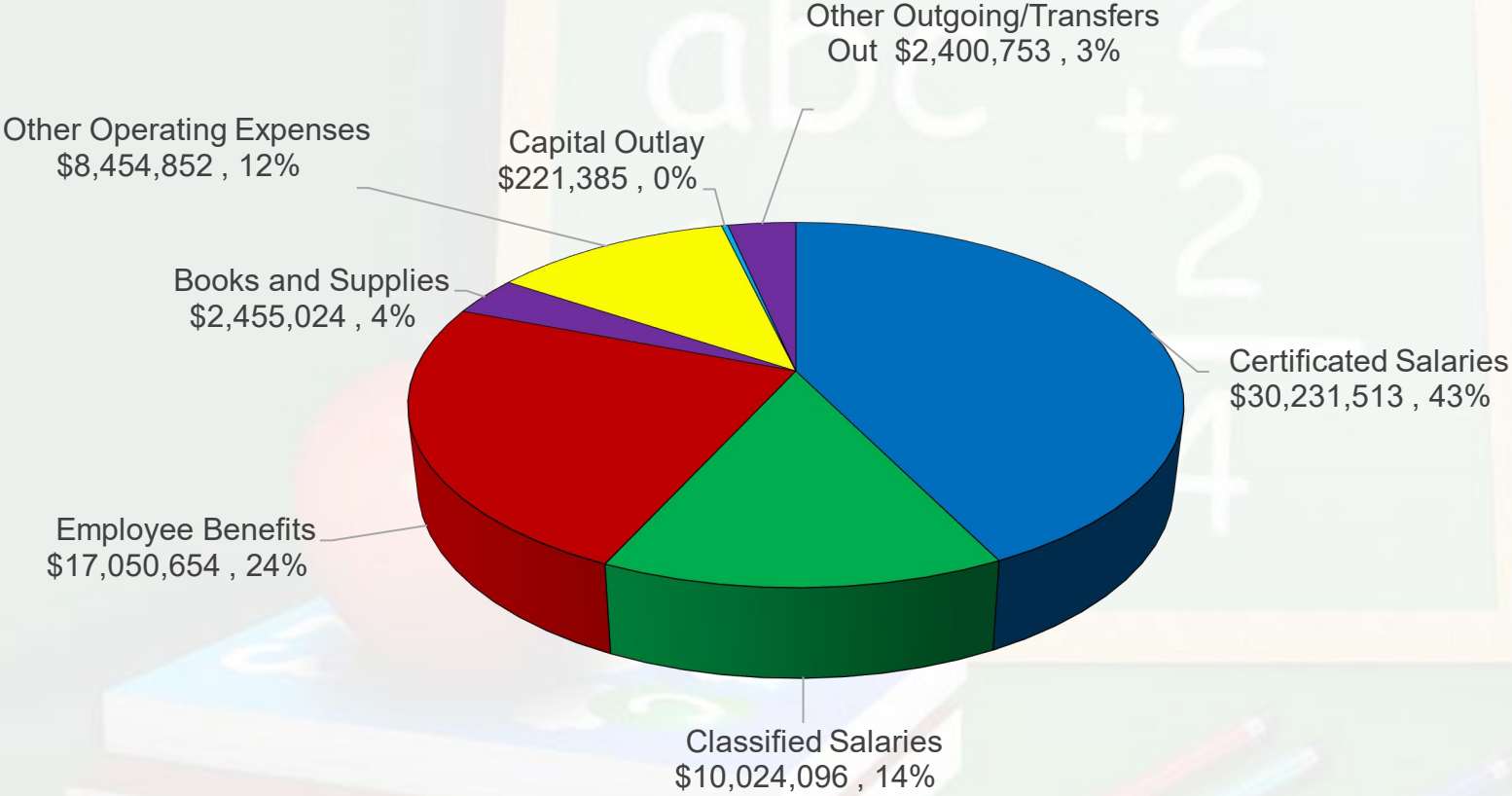
2021-2022 Unaudited Actual - Overview

- **District received additional funding to address the impact of COVID-19**
 - **Elementary and Secondary Emergency Relief (ESSER) III: \$6.2 million**
 - **Educator Effectiveness Block Grant: \$900,030**
 - **Expanded Learning Opportunities – After school and summer enrichment
\$859,456**
 - **Special Education Early Intervention - Preschool Grant: \$164,896**
 - **Universal Pre-Kinder Planning Grant: \$143,545**
 - **A-G Access/Success Grant : \$204,228**
 - **A-G Learning Loss Mitigation Grant; \$76,565**
- **LACOE awarded the district \$870,797 for COVID-19 Testing /School Reopening for 2021-22 only. We spent this money on the costs associated with COVID-19 such as employee compensation, supplies, and equipment**

General Fund – Unrestricted and Restricted

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Beginning Balance	\$20,434,531	\$3,938,920	\$24,373,451
Revenue	\$53,487,796	\$21,694,493	\$75,182,289
Expenditures	\$51,827,756	\$19,010,521	\$70,838,277
Ending Balance	\$22,094,571	\$6,622,892	\$28,717,463

Expenditure – General Fund Unrestricted and Restricted



Self-Supporting Funds

	<u>Adult Education</u>	<u>Child Development</u>	<u>Food Services</u>
Beginning Balance	\$410,741	\$187,342	\$365,745
Revenue	\$359,341	\$933,708	\$2,668,656
Expenditures	\$541,795	\$642,632	\$1,963,742
Ending Balance	\$228,287	\$478,418	\$1,070,659

Other Significant Funds

	<u>Deferred Maintenance</u>	<u>Building Fund (Bond)</u>	<u>Developer Fees</u>	<u>Capital Outlay</u>
Beginning Balance	\$365,080	\$6,037,511	\$2,081,481	\$28,553,158
Revenue	\$1,854,916	-	\$586,167	\$3,649,911
Expenditures	\$1,492,588	\$1,082,056	\$150,089	\$134,953
Ending Balance	\$727,408	\$4,955,455	\$2,517,559	\$32,068,116

Next Steps

- **Submit the 2021-22 Unaudited Actual Financial Statements to LACOE**
- **Identify budget revisions for program carryovers and cost alignment**
- **Provide school sites and departments budget meetings and trainings**
- **Schedule district Independent Auditors' review of 2021-22 financial records**
- **Secure and schedule district Independent Auditors' review for five facility projects and issue report**
- **Present 2022-23 1st Interim Report at Board Meeting of December 14.**
- **Determine the impact of the Governor's 2023-24 Preliminary Budget scheduled to be released in January 2023**

Thank you

