



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904
for the Fiscal Year
2022

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on
_____ contain(s) the data for the AFR described above.
Date

Superintendent Signature

Lori Shough
Superintendent (Typed Name)

Beth Strickler
District Contact Employee

Business Manager Signature

Beth Strickler
Business Manager (Typed Name)

623-474-6600
Telephone Number

estrickler@liberty25.org
Email

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ 27,228,214
2. Classroom Site Funds (from page 3, line 13)	\$ 2,382,504
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 1,037,298

DISTRICT NAME Liberty Elementary School District

COUNTY Maricopa

CTDS NUMBER 070425000

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes
1140 Penalties and Interest on Taxes
1280 Revenue in Lieu of Taxes
1311 Tuition from Individuals Excluding Summer School
1312 Tuition from Individuals for Summer School
1320 Tuition from Other Arizona Districts
1330 Tuition from Out-of-State Districts
1340 Tuition from Other Private Sources (Other than Individuals)
1350 Tuition from Other Government Sources Within Arizona
1360 Tuition from Other Government Sources Outside Arizona
1410 Transportation Fees from Individuals
1420 Transportation Fees from Other Arizona Districts
1430 Transportation Fees from Out-of-State Districts
1440 Transportation Fees from Other Private Sources (Other than Individuals)
1450 Transportation Fees from Other Government Sources Within Arizona
1460 Transportation Fees from Other Government Sources Outside Arizona
1500 Investment Income
Other (Specify) (2) 1900

Subtotal (lines 2-19)

2000 County

2110 County School Fund
2120 County Equalization Assistance
2210 Special County School Reserve Fund
Other (Specify)

Subtotal (lines 21-24)

3000 State

3100 Unrestricted
3110 State Equalization Assistance
3120 Additional State Aid
Other (Specify)

Subtotal (lines 26-29)

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government
4200 Unrestricted Revenue Received from the Federal Government through the State

4700 Revenue Received from the Federal Government through Other Intermediate Agencies
4800 Revenue in Lieu of Taxes
4900 Revenue for/on Behalf of the District
Other (Specify)

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds
5200 Fund Transfers-In
Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1. 2,145,596	660,215	301,503	13,826,576	226,083

2. 7,122,079	366,235	625,000		4,125,924	2.
3. 0					3.
4. 39,655	0	0		16,592	4.
5. 0	0			0	5.
6. 0	0			0	6.
7. 0	0			0	7.
8. 0	0			0	8.
9. 0	0			0	9.
10. 0	0	0		0	10.
11. 0	0			0	11.
12. 0	0			0	12.
13. 0	0			0	13.
14. 0	0			0	14.
15. 0	0			0	15.
16. 0	0			0	16.
17. 0	0			0	17.
18. 417	0	822	0	95,735	18.
19. 1,405	0	0	0	0	19.
20. 7,163,556	366,235	625,822	0	4,238,251	20.

21. 136	0				21.
22. 1,740,590	166,031				22.
23. 0	0				23.
24. 0	0				24.
25. 1,740,726	166,031				25.

26. 265,810	0				26.
27. 17,857,693	756,364				27.
28. 1,602,265	134,904				28.
29. 0	0			0	29.
30. 19,725,768	891,268			0	30.

31. 0					31.
32. 0					32.
					33.
33. 0					33.
34. 0					34.
35. 0					35.
36. 0				0	36.
37. 0				0	37.

38. 28,630,050	1,423,534	625,822	0	4,238,251	38.
39.			6,409,555	0	39.
40. 0	0	0	0	0	40.
41. 0	0	0	0	0	41.
42. 30,775,646	2,083,749	927,325	20,236,131	4,464,334	42.
43. 27,228,214	1,037,298	775,260	7,410,557	4,276,396	43.
44. 0	0	0	0	0	44.
45. 27,228,214	1,037,298	775,260	7,410,557	4,276,396	45.
46. 3,547,432	1,046,451	10/21/2022 730,834	12,825,574	187,938	46.

(1) The Maintenance and Operation Fund beginning fund balance includes the revolvir account cash balance of \$1,900 at 7/1/21.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$1,886 at 6/30/22.

(4) Debt Service Fund, interest expenditures amount: \$968,797

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures			Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
100 Regular Education											
1000 Instruction	1.		9,057,502	3,185,527	66,642	139,940	76	13,692,014	12,449,687	10,913,705	14.1%
2000 Support Services											
2100 Students	2.		338,117	140,283	6,364	7,392	0	497,683	492,156	372,431	32.1%
2200 Instructional Staff	3.		765,605	253,201	41,182	15,560	2,753	1,307,863	1,078,301	1,020,794	5.6%
2300 General Administration	4.		287,800	70,054	168,049	3,707	11,032	631,986	540,642	471,664	14.6%
2400 School Administration	5.		1,379,638	440,021	18,696	11,248	20,492	1,880,764	1,870,095	1,457,952	28.3%
2500 Central Services	6.		865,786	271,914	265,150	22,752	3,114	1,480,244	1,428,716	1,125,842	26.9%
2600 Operation & Maintenance of Plant	7.		444,711	227,319	1,018,887	836,777	150	3,161,326	2,527,844	2,438,304	3.7%
2900 Other	8.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.		0	0	14,105	27,784	0	42,000	41,889	32,694	28.1%
610 School-Sponsored Cocurricular Activities	10.		1,326	268	0	0	0	10,378	1,594	8,282	-80.8%
620 School-Sponsored Athletics	11.		114,673	22,203	0	3,235	0	166,936	140,111	19,333	624.7%
630 Other Instructional Programs	12.		0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.		0	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.		13,255,158	4,610,790	1,599,075	1,068,395	37,617	22,871,194	20,571,035	17,861,001	15.2%
200 and 300 Special Education											
1000 Instruction	15.		1,610,000	525,192	814,281	8,255	0	3,388,014	2,957,728	2,573,578	14.9%
2000 Support Services											
2100 Students	16.		510,869	162,042	697,658	11,739	0	1,539,538	1,382,308	1,304,173	6.0%
2200 Instructional Staff	17.		196,564	60,415	49,521	2,442	154	352,811	309,096	249,905	23.7%
2300 General Administration	18.		0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.		0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.		0	0	545	0	0	0	545	0	--
2600 Operation & Maintenance of Plant	21.		0	0	0	0	0	0	0	0	0.0%
2900 Other	22.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.		0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.		2,317,433	747,649	1,562,005	22,436	154	5,280,363	4,649,677	4,127,656	12.6%
400 Pupil Transportation	25.		847,770	368,186	183,264	339,951	200	1,903,001	1,739,371	1,213,797	43.3%
510 Desegregation											
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.		0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs											
1000 Instruction	27.		0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.		0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.		0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.		0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.		204,162	63,969	0	0	0	268,131	268,131	205,008	30.8%
Total Expenditures (lines 14, 24-26, 29-31)	32.		16,624,523	5,790,594	3,344,344	1,430,782	37,971	30,322,689	27,228,214	23,407,462	16.3%

DISTRICT NAME			Liberty Elementary School District			COUNTY			Maricopa			CTDS NUMBER			070425000		
CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES																	
		Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance			
										Budget	Actual	Prior Year Actual					
Classroom Site Fund 010																	
Revenues																	
CSF Revenue	1.		2,910,469														
Interest Income and Other Revenues	2.		1,637														
Total Revenues (lines 1 and 2)	3.		2,912,106														
Expenditures																	
1000 Instruction	4.			1,930,034	393,067	0	0	0	0	3,058,624	2,323,101	1,817,987	27.8%				
2100 Support Services - Students	5.			49,304	10,099	0	0	0	0	99,200	59,403	45,998	29.1%				
2200 Support Services - Instructional Staff	6.			0	0	0	0		0	0	0	33,688	-100.0%				
2300 Support Services - General Administration	7.					0				0	0	0	0.0%				
2500 Central Services	8.								0	0	0						
3300 Community Services Operations	9.			0	0	0				0	0	0	0.0%				
4000 Facilities Acquisition and Construction	10.							0	0	0	0						
5000 Debt Service	11.								0	0	0						
Total Expenditures (lines 4-11)	12.			1,979,338	403,166	0	0	0	0	3,157,824	2,382,504	1,897,673	25.5%				
Total Classroom Site Fund	13.	327,883	2,912,106	1,979,338	403,166	0	0	0	0	3,157,824	2,382,504	1,897,673	25.5%	857,485			

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual	
								Budget	Actual	Prior Year Actual		
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0.0%	1.
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	307,632	188,306			0	822,795	495,938	369,924	34.1%	2.
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	19,969	10,243			0	48,102	30,212	7,742	290.2%	3.
2300, 2400, 2500, 2900 Administration	4.	0		348,078		0	0	370,141	348,078	236,547	47.1%	4.
2600 Operation & Maintenance of Plant	5.	120		74,368			1	118,063	74,489	187,817	-60.3%	5.
2700 Student Transportation	6.	0		10,895			0	385,777	10,895	14,637	-25.6%	6.
3000 Operation of Noninstructional Services	7.	0		2,684			0	3,360	2,684	9,987	-73.1%	7.
4000 Facilities Acquisition and Construction	8.	0		7,365			67,637	335,266	75,002	95,586	-21.5%	8.
5000 Debt Service	9.				0	0		0	0	0	0.0%	9.
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	120	327,601	641,939	0	0	67,638	2,083,504	1,037,298	922,240	12.5%	10.

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget\$0Actual\$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620			
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL		
Total Fund Expenditures	1.	2,083,504	1,037,297	20,216,576	7,410,557	10,727,309	10,119,935	825,000	775,260	1.
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0	2.
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0	3.
6450 Construction Services	4.	335,266	60,487	16,389,126	4,353,673	10,727,309	10,073,008	825,000	775,260	4.
6710 Land and Improvements	5.	0	1,440	0	0	0	0	0	0	5.
6720 Buildings and Improvements	6.	0	0	0	0	0	0	0	0	6.
673X Furniture and Equipment	7.	173,290	104,706	1,471,350	1,654,761	0	1,848	0	0	7.
673X Vehicles	8.	358,214	0	296,796	158,980	0	0	0	0	8.
673X Technology-Related Hardware and Software	9.	618,548	535,794	1,015,275	467,556	0	0	0	0	9.
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0	10.
6841, 6842, 6850, 6860 Interest	11.	0	0	0	19,034	0	0	0	0	11.
Total (lines 2-11)	12.	1,485,318	702,427	19,172,547	6,654,004	10,727,309	10,074,856	825,000	775,260	12.
Total amounts reported on lines 2 through 11 above for:										
Renovation	13.	335,266	61,927	397,000	324,348			0	0	13.
New Construction	14.	0	0	15,992,126	4,029,325	10,727,309	10,073,008	825,000	775,260	14.
Other	15.	1,150,052	640,500	2,783,421	2,281,297	0	1,848	0	0	15.
Total (lines 13-15)	16.	1,485,318	702,427	19,172,547	Must equal line 12	10,727,309	10,074,856	825,000	775,260	16.

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	323
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2022	
Land and Improvements	\$5,295,155
Buildings and Improvements	\$97,402,288
Furniture, Equipment, Vehicles, and Technology	\$7,496,426
Construction in Progress	\$0
Total	\$110,193,869

1.	
2.	
3.	
4.	
5.	

DISTRICT NAME Liberty Elementary School District

COUNTY Maricopa

CTDS NUMBER 070425000

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA-Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
374 E-Rate
378 & 699 Impact Aid and Federal Impact Aid (Construction)
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

Total COVID-19 Federal Relief Funds included in lines above

STATE PROJECTS

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
457 Results-based Funding
460 Environmental Special Plate
465-499 Other State Projects
Total State Project Funds (lines 20-30)

Total Federal and State Projects (lines 18 and 31)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(28,644)	381,311	(20,904)	477,533	406,280	(74,517)
2.	(19,410)	93,269	(4,071)	98,040	75,902	(6,114)
3.	(465)	21,236	(65)	26,363	26,286	(5,580)
4.	0	0	0	0	0	0
5.	(9,098)	21,592	(2,051)	61,755	38,646	(28,203)
6.	0	0	0	0	0	0
7.	0	0	0	0	0	0
8.	21,431	603,857	(35,066)	885,531	684,964	(94,742)
9.	0	0	0	0	0	0
10.	0	0	0	0	0	0
11.	0	0	0	0	0	0
12.	0	0	0	0	0	0
13.	0	0	0	0	0	0
14.	627,626	218,748	0	550,000	105,383	740,991
15.	599,766	194,207	0	550,000	452,408	341,565
16.	0	0	0	0	0	0
17.	(369,681)	1,356,435	(30,164)	5,911,096	1,552,756	(596,166)
18.	821,525	2,890,655	(92,321)	8,560,318	3,342,625	277,234
19.	0	1,358,031	(30,359)		1,332,493	(4,821)
20.	0	0	0	0	0	0
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	0	0	0	0	0	0
24.	0	0	0	0	0	0
25.	0	0	0	0	0	0
26.	0	0	0	0	0	0
27.	0	0	0	0	0	0
28.	118,428	874	0	124,410	9,494	109,808
29.	0	0	0	0	0	0
30.	14,892	54,927	0	61,720	54,812	15,007
31.	133,320	55,801	0	186,130	64,306	124,815
32.	954,845	2,946,456	(92,321)	8,746,448	3,406,931	402,049

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
0	20,904
0	4,071
0	65
0	0
0	2,051
0	0
0	0
0	35,066
0	0
0	0
0	0
0	0
0	0
0	0
0	30,164

19. 0 30,359 19.

OTHER FINANCING SOURCES (2)	OTHER FINANCING USES (2)
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

		BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS							
020 Instructional Improvement	1.	288,422	137,833		250,000	139,767	286,488
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 English Language Learner (1)	3.	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	43,247	430	11,424	0	0	55,101
515 Civic Center	6.	474,139	90,584	0	450,000	9,537	555,186
520 Community School	7.	0	359,469	0	325,000	155,028	204,441
525 Auxiliary Operations	8.	146,001	370,231	0	425,000	312,273	203,959
526 Extracurricular Activities Fees Tax Credit	9.	224,597	76,974	0	130,000	80,779	220,792
530 Gifts and Donations	10.	112,905	35,221	0	125,000	31,869	116,257
535 Career & Technical Education Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	0	0	0	6,000	0	0
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	46,365	5,559	0	60,000	6,534	45,390
555 Textbooks	15.	759	257	0	2,040	0	1,016
565 Litigation Recovery	16.	777	8	0	25,000	0	785
570 Indirect Costs	17.	288,353	1,175	292,321	250,000	84,460	497,389
575 Unemployment Insurance	18.	128,820	1,392	0	70,000	6,811	123,401
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	0	0	0	0	0	0
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0
595 Advertisement	22.	0	0	0	0	0	0
596 Career Technical Education	23.	0	0	0	0	0	0
597 Arizona Industry Credentials Incentive	24.	0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	0	0	0	30,000	0	0
660 Condemnation	27.	0	0	0	0	0	0
665 Energy and Water Savings	28.	0	0	0	0	0	0
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0
691 Building Renewal Grant	30.	(1,600)	453,289	0	1,046,000	452,589	(900)
695 New School Facilities	31.	(10,120,100)	10,167,027		10,727,309	10,119,935	(10,073,008)
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0
850 Student Activities	33.	66,392	28,806		120,000	46,058	49,140
Other _Fund 539	34.	555,907	125,838	0	650,000	479,598	202,147
INTERNAL SERVICE FUNDS 950-989							
9_ Self Insurance	950	1.	0	0	0	0	0
955 Intergovernmental Agreements	2.	0	0	0	0	0	0
9_ OPEB	320	3.	0	0	0	0	0
9_	330	4.	0	0	0	0	0

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	80,000	64,051
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	170,000	75,716
Total Expenditures (lines 1-4)	250,000	139,767
Total Expenditures from accounting data		139,767

Check this box if your district did not have expenditures in the Instructional Improvement Fund ☐

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.

1.	1.
2.	2.
3.	3.
4.	4.

Differences = miscoded revenues in accounting data. All revenues are included in column E regardless of correct object codes.	
REPORTED REVENUE DIFFERENCE	REVENUES FROM CORRECT OBJECTS IN ACCOUNTING DATA
0	137,833
0	0
0	0
0	0
0	430
0	90,584
0	359,469
0	370,231
0	76,974
0	35,221
0	0
0	0
0	5,559
0	257
0	8
0	1,175
0	1,392
0	0
0	0
0	0
0	0
0	0
0	453,289
0	10,167,027
0	0
0	28,806
0	125,838

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2021	\$39,170,000	1.
2. Bonds issued during FY 2022	5,570,000	2.
3. Bonds retired during FY 2022	(2,500,000)	3.
4. Bonds Outstanding, June 30, 2022	\$42,240,000	4.
5. Short-term Debt Outstanding, July 1, 2021	\$0	5.
6. Short-term Debt Outstanding, June 30, 2022	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2022 Assessed Valuations and Tax Rates		
a. Primary	\$340,654,928	Tax Rate 2.2906
b. Secondary	\$340,654,928	Tax Rate 1.8299
2. Number of Schools	7	
3. Actual Days in Session	178	
4. Area of School District (Square Miles)	260	

(Report this WHETHER OR NOT district changed boundaries in FY 2022)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$19,574,728
2. Classroom Supplies (Function 1000, Object Code 6600)	\$903,125
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$4,083,566
4. Support Services—Students (Function 2100)	\$2,288,365
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$8,167,534
6. Total Current Expenditures	\$35,017,318
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$2,331,821
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$32,685,497

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$0
---	-----

G. Cash and Investments held at June 30, 2022

1. Sinking funds	\$0
2. Bond funds	\$0
3. Other funds, except for any employee retirement funds	\$0

H. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2022	\$48,202
2. Average salary of all teachers employed in FY 2021	\$47,990
3. Increase in average teacher salary from prior year	\$212
4. Percentage increase	0.4%

Comments on Average Salary Calculation (Optional):

All returning teachers are budgeted to receive a 1.8% increase in compensation for fiscal year 2021-2022. The overall average is not reflective of the 1.8% increase due to multiple long-tenured teachers retiring from the District.

5. Average salary of all teachers employed in FY 2018	\$40,704
6. Total percentage increase in average teacher salary since FY 2018	18.4%

I. Other long-term debt

1. Principal (object 6832)	\$0
2. Interest (object 6842)	\$0
3. Did the district enter into any new financed purchase or lease agreements during the fiscal year? (Yes or No)	0

Check this box if y
district has no
☐ teachers
(transporting distri
and some CTEDs).

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]		GRADE												
		K	1	2	3	4	5	6	7	8	9	10	11	12
1. Quantitative Reasoning	0	1	6	4	4	3	7	10	4	0	0	0	0	39
2. Verbal Reasoning	0	9	14	8	8	9	10	10	7	0	0	0	0	75
3. Nonverbal Reasoning	0	5	4	9	8	9	2	11	7	0	0	0	0	55
4. Total Duplicated Enrollment (lines 1-3)	0	15	24	21	20	21	19	31	18	0	0	0	0	169

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE (A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
1. Total All Disability Classifications	4,887,954	4,279,930	1.
2. Gifted Education	260,263	261,785	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	132,146	107,962	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	0	0	6.
7. Career Education	0	0	7.
8. Career Technical Education (CTED programs in 300 range)	0	0	8.
9. Total (lines 1-8)	5,280,363	4,649,677	9.
10. IEP required pupil transportation costs coded within Program 400	290,512	521,811	10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:		
K-8	\$	261,785
9-12	\$	0
Total	\$	261,785

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	38,966	34,320 1.
2. Federal Audit Expenditures - All Funds	6330	5,254	4,680 2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2022	\$	0
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F. TUITION

Type 03 Districts Only

1. Tuition to Other Arizona Districts
for high school students only (objects 6561 & 6565)
2. Tuition to Other Arizona Districts
for all other students (objects 6561)
3. Tuition to Out-of-State Districts
for high school students only (objects 6562 & 6565)
4. Tuition to Out-of-State Districts
for all other students (objects 6562)

Non-Type 03 Districts

5. Tuition to Other Arizona Districts (object 6561)
6. Tuition to Out-of-State Districts (object 6562)

All Districts

7. Tuition to Private Schools (object 6563)
8. Tuition to Ed Services\Coops\IGAs (object 6564)
9. Tuition Other (object 6569) (1)
10. Total (lines 1-9)

Tuition Expenditures				
Operations	Capital	Debt	Total	
0	0	0	0	1.
0	0			2.
0	0	0	0	3.
0	0			4.
0	0		0	5.
0	0		0	6.
797,261	0		797,261	7.
0	0		0	8.
0	0		0	9.
797,261	0	0	797,261	10.

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

DISTRICT NAME Liberty Elementary School District

COUNTY Maricopa

CTDS NUMBER 070425000

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	1. 13,874,396	4,497,200	1,106,223	903,126	2,260,387	385				89,915	0	22,731,632
2000 Support Services												
2100 Students	2. 1,170,528	394,204	704,502	19,132	5,009	0				0	0	2,293,375
2200 Instructional Staff	3. 1,198,206	368,496	257,032	58,491	14,474	2,906				0	0	1,899,605
2300 General Administration	4. 287,800	70,054	168,049	4,738	10,309	11,032	0			0	0	551,982
2400 School Administration	5. 1,379,907	440,076	151,898	34,027	3,911	20,492				0	0	2,030,311
2500, 2900 Central Services, Other	6. 897,874	282,972	307,132	24,196	857,708	3,114			0	0	0	2,372,996
2600 Operation and Maintenance of Plant	7. 445,353	227,460	1,116,999	839,954	126,529	150				0	0	2,756,445
2700 Student Transportation	8. 860,152	371,006	183,264	363,042	169,875	200				0		1,947,539
3000 Operation of Noninstructional Services												
3100 Food Service Operations	9. 477,677	168,123	1,032,424	200,378	50,539	0				526	0	1,929,667
3200 Enterprise Operations	10. 0	0	0	0	0	0				0	0	0
3300 Community Services Operations	11.										299,628	299,628
3400 Bookstore Operations	12. 0	0	0	0	0	0				0	0	0
Total (lines 1-12)	13. 20,591,893	6,819,591	5,027,523	2,447,084	3,498,741	38,279	0		0	90,441	299,628	38,813,180
From Federal Funds	14. 1,886,544	588,522	1,412,039	585,135	799,527	0	0		0	526	0	5,272,293
From State and Local Sources	15. 18,705,349	6,231,069	3,615,484	1,861,949	2,699,214	38,279	0		0	89,915	299,628	33,540,887
4000 Facilities Acquisition and Construction	16. 0	0	16,433,437	0	726,669	0				0	0	17,160,106
5000 Debt Service	17.							2,500,000	1,774,346		0	4,274,346

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)				
	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	10,829,643	481,820	158,847	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	1,513,676	6,715	102,941	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	181,142	2,085	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	124,767	0	0	0

Other Items (Funds 001-799, excluding 575)	
6. Textbooks used for Instruction (Function 1000, Object 6640)	83,338
7. Number of FTE-Certified Teachers	239
8. Number of FTE-Contract Teachers	1

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)	
1. 6410-6411 Utility Services	239,881
2. 6620-6629 Energy	678,042

CTED Districts Only (Funds 001-799 excluding 575, All Functions)	
1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources	
1. ESEA Title IV - Student Support and Academic Enrichment Grants	21,236
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)			
	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	0	0

Property Detail for Function 4000 (Funds 001-799, excluding 575)	
1. 6710 Land and Improvements	476,596
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	250,073
4. Total (lines 1-3)	726,669
5. 6450 Construction	15,700,718

Technology (Funds 001-799 excluding 575, All Functions)	
1. 6340 Technical Services	185,810
2. 6432 Technology-Related Repairs and Maintenance	63,654
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	157,003
5. 6650 Supplies-Technology-Related	27,494
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,026,462
7. Subtotal (Lines 1-6)	1,460,423
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	726,044

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)	
1. 2210 Improvement of Instruction	1,469,462
2. 2220 Library/Media Services	41,528

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER

070425000

I certify that the Annual Financial Report of Liberty Elementary School District, Maricopa County, for fiscal year 2022 was approved by the Governing Board on October 3, 2022, and that the complete Annual Financial Report may be reviewed by contacting Beth Strickler at the District Office, telephone 623-474-6600, during normal business hours.

Avg. Daily Membership

2021

2022

Attending

3,432.380

4,049.936

2022 Tax Rates:

Primary
2.2906Secondary
1.8299

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				22,871,194	20,571,035	
Special Education				5,280,363	4,649,677	
Pupil Transportation				1,903,001	1,739,371	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				268,131	268,131	
Maintenance and Operation Total	2,145,596	28,630,050	0	30,322,689	27,228,214	3,547,432
Classroom Site Funds	327,883	2,912,106		3,157,824	2,382,504	857,485
Instructional Improvement	288,422	137,833		250,000	139,767	286,488
Unrestricted Capital Outlay	660,215	1,423,534	0	2,083,504	1,037,298	1,046,451
Adjacent Ways	301,503	625,822	0	825,000	775,260	152,065
Bond Building	13,826,576	0	6,409,555	0	7,410,557	12,825,574
Other Capital Funds	0	0	0	0	0	0
New School Facilities	(10,120,100)	10,167,027		10,727,309	10,119,935	(10,073,008)
Federal Projects	821,525	2,890,655	(92,321)	8,560,318	3,342,625	277,234
State Projects	133,320	55,801	0	186,130	64,306	124,815
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	43,247	430	11,424	0	0	55,101
Food Service	491,242	3,100,913	(200,000)	2,090,605	1,879,188	1,512,967
Civic Center	474,139	90,584	0	450,000	9,537	555,186
Community School	0	359,469	0	325,000	155,028	204,441
Auxiliary Operations	146,001	370,231	0	425,000	312,273	203,959
Extracurricular Activities Fees	224,597	76,974	0	130,000	80,779	220,792
Gifts and Donations	112,905	35,221	0	155,000	31,869	116,257
Career & Technical Education Projects	0	0	0	0	0	0
Fingerprint	0	0	0	6,000	0	0
School Opening	0	0	0	0	0	0
Insurance Proceeds	46,365	5,559	0	60,000	6,534	45,390
Textbooks	759	257	0	2,040	0	1,016
Litigation Recovery	777	8	0	25,000	0	785
Indirect Costs	288,353	1,175	292,321	250,000	84,460	497,389
Unemployment Insurance	128,820	1,392	0	70,000	6,811	123,401
Teacherage	0	0	0	0	0	0
Insurance Refund	0	0	0	0	0	0
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	0	0	0	0	0	0
Career Technical Education	0	0	0	0	0	0
Arizona Industry Credentials Incentive	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	226,083	4,238,251	0	3,853,874	4,276,396	187,938
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(1,600)	453,289	0	1,046,000	452,589	(900)
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	66,392	28,806		120,000	46,058	49,140
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	555,907	125,838	0	650,000	479,598	202,147

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes		Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
									Budget	Actual
English Language Learner Fund 071										
Revenues										
3200 Restricted Revenue from State Sources	1.	0								1.
Investment Income and Other Revenues	2.	0								2.
Total Revenues (lines 1 and 2)	3.	0								3.
Expenditures										
1000 Instruction	4.		0	0	0	0	0	0	0	4.
2000 Support Services										
2100 Students	5.		0	0	0	0	0	0	0	5.
2200 Instructional Staff	6.		0	0	0	0	0	0	0	6.
2300 General Administration	7.		0	0	0	0	0	0	0	7.
2400 School Administration	8.		0	0	0	0	0	0	0	8.
2500 Central Services	9.		0	0	0	0	0	0	0	9.
2600 Operation & Maintenance of Plant	10.		0	0	0	0	0	0	0	10.
2700 Student Transportation	11.		0	0	0	0	0	0	0	11.
2900 Other	12.		0	0	0	0	0	0	0	12.
Total (must agree with the AFR page 6, line 3)	13.	0	0	0	0	0	0	0	0	13.
Compensatory Instruction Fund 072										
Revenues										
3200 Restricted Revenue from State Sources	14.	0								14
Investment Income and Other Revenues	15.	0								15.
Total Revenues (lines 14 and 15)	16.	0								16.
Expenditures										
1000 Instruction	17.		0	0	0	0	0	0	0	17.
2000 Support Services										
2100 Students	18.		0	0	0	0	0	0	0	18.
2200 Instructional Staff	19.		0	0	0	0	0	0	0	19.
2300 General Administration	20.		0	0	0	0	0	0	0	20.
2400 School Administration	21.		0	0	0	0	0	0	0	21.
2500 Central Services	22.		0	0	0	0	0	0	0	22.
2600 Operation & Maintenance of Plant	23.		0	0	0	0	0	0	0	23.
2700 Student Transportation	24.		0	0	0	0	0	0	0	24.
2900 Other	25.		0	0	0	0	0	0	0	25.
Total (must agree with the AFR page 6, line 4)	26.	0	0	0	0	0	0	0	0	26.