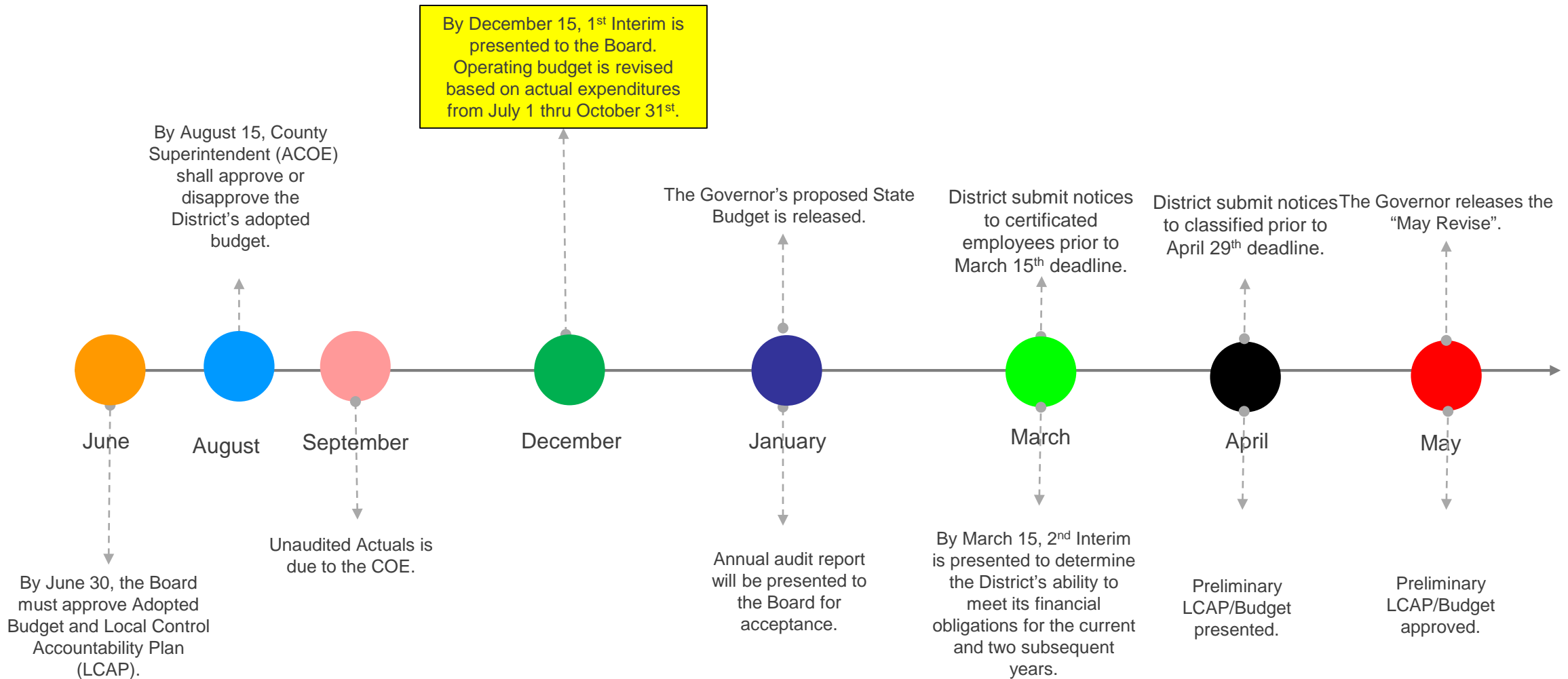


2018-2019

First Interim Budget Update

December 13, 2018

2018-2019 Budget – First Interim Update



2018-2019 Budget – First Interim Update

Agenda

- Background
- Budget update assumptions
- 2018-19 budget update for General Fund
- Multi-year projections
- Special Education services budget
- Additional material
 - General fund details
 - Other funds
 - Glossary of terms

2018-2019 Budget – First Interim Update

Background

- Per state law, AUSD’s Board must pass First Interim budget update by December 15 of each year.
- Board must certify that the District’s projected financial outlook for 2018-19, 2019-20, and 2020-21 is one of the following:
 - **Positive: WILL MEET** the financial obligations for the current and two subsequent years
 - **Qualified: MAY NOT MEET** the financial obligations for the current and two subsequent fiscal years
 - **Negative: WILL BE UNABLE TO MEET** the financial obligations for the remainder of the current fiscal year and two subsequent fiscal years
- Staff recommends a positive certification.



2018-2019 Budget – First Interim Update

Significant Changes Since Budget Adoption

Decrease in Enrollment and Projected ADA

- Enrollment is down from 9,500 to 9,380 (-120), and projected ADA is down from 9,072 to 8,985 (-87)
 - Drops at Encinal (-68), Bay Farm (-30), Ruby Bridges (-26)
 - Increase at Wood Middle (+56)
- In the past, when a district's regular ADA declined from the prior year, the state used the prior year's ADA to calculate total revenue. However, in 2018-19 this provision will not apply, as overall State ADA declined.
- Advice from the County Office of Education:

“The CDE has certified that overall 2017-18 ADA declined from 2016-17 and, as a consequence, the ADA hold harmless provision would no longer apply to the calculation of the 2018-19 guarantee. Districts should expect the administration to propose a reduction in the minimum guarantee in January related to the 2017-18 ADA decline.”
- As a result we expect \$2.6M reduction over the next years.

2018-2019 Budget – First Interim Update

Significant Changes Since Budget Adoption

REVENUE

- Increase in LCFF Funding COLA
 - \$1.6M over the next 3 years
- Reduction in one-time mandate reimbursement
 - \$1.4M in 2018-19

EXPENDITURES

- CSEA 27 and CSEA 860 compensation increases are part of budget
- 1 FTE (full time equivalent) reduction in Human Resources - Savings of \$78K
- Switch to Alameda County Office of Education for accounting, HR, and payroll software
 - Increase of \$875K over the next 3 years
- Purchase Orders carried over from 2017-18 have been budgeted
 - \$1.6M in Supplies and Services

2018-2019 Budget – First Interim Update To Watch

- Affordable Care Act penalties
- Pension costs
- Special Education expenditures

2018-2019 Budget – First Interim Update

Assumptions

Line #	Categories	Source	2017-18	2018-19	2018-19	2019-20	2020-21
			Actual	Budget Adoption	First Interim	Projected	Projected
1	District Enrollment	Projection	9,502	9,500	9,380	9,380	9,380
2	District Funded ADA-Actual/Projected	Projection	9,072	9,072	8,985	8,985	8,985
3	ADA as a Percentage of Total Enrollment	Projection	95.47%	95.49%	95.79%	95.79%	95.79%
4	Unduplicated EL/FRM Count (Count)	CALPADS	3,437	3,396	3,142	3,142	3,142
5	Unduplicated EL/FRM Count (Percentage)	CALPADS	36.17%	35.75%	33.50%	33.50%	33.50%
6	Unduplicated EL/FRM Count (3-yr rolling %)	CDE	35.62%	34.86%	34.86%	34.40%	33.50%
7	COLA	DOF	1.56%	3.0%/2.71%	3.7%/2.71%	2.57%	2.67%
8	LCFF GAP Funding Percentage	DOF	42.97%	100.00%	100.00%		
9	District's contribution to:						
10	State Teachers Retirement (STRS)	STRS	14.43%	16.28%	16.28%	18.13%	19.10%
11	Public Employees Retirement (PERS)	PERS	15.53%	18.06%	18.06%	20.80%	23.50%
12	One-time Funds			\$3,129,840	\$ 1,657,590	\$ -	\$ -
13	Teacher Contingency for Additional Enrollment (FTE)	Projection		3			

2018-2019 Budget & LCAP Adoption Process

Public Hearing of Budget Proposal – Proposed Budget

Line #		Unrestricted			Restricted	Total
		Totally Unrestricted	LCFF Supplemental Grant	Parcel Tax	Restricted	General Fund
1	REVENUES					
2	LCFF Revenue	\$ 75,784,991	\$ 5,362,640	\$ -	\$ 624,058	\$ 81,771,689
3	Federal	\$ -	\$ -	\$ -	\$ 3,611,659	\$ 3,611,659
4	Other State	\$ 4,878,797	\$ -	\$ -	\$ 5,665,921	\$ 10,544,718
5	Other Local	\$ 1,443,777	\$ -	\$ 12,428,449	\$ 4,786,938	\$ 18,659,164
6	Revenues	\$ 82,107,565	\$ 5,362,640	\$ 12,428,449	\$ 14,688,576	\$ 114,587,230
7	EXPENDITURES					
8	Salaries & Benefits	\$ 48,485,904	\$ 3,980,365	\$ 11,621,321	\$ 24,757,971	\$ 88,845,561
9	Books/Supplies & Outlay	\$ 1,234,933	\$ 162,990	\$ 399,000	\$ 1,737,396	\$ 3,534,319
10	Services & Op. Expenses	\$ 8,752,088	\$ 950,124	\$ 40,000	\$ 7,270,540	\$ 17,012,752
11	Other Outgo & Transfers	\$ (1,809,110)	\$ 269,161	\$ 368,128	\$ 1,420,493	\$ 248,672
12	Expenditures	\$ 56,663,815	\$ 5,362,640	\$ 12,428,449	\$ 35,186,400	\$ 109,641,304
13						
14	Other Sources (Uses)	\$ (20,497,824)	\$ -	\$ -	\$ 20,497,824	\$ -
15	Net Inc. (Dec) in Fund Bal.	\$ 4,945,926	\$ -	\$ -	\$ -	\$ 4,945,926
16						
17	Beginning Balance	\$ 11,813,298	\$ 712,946	\$ -	\$ 1,283,751	\$ 13,809,996
18						
19	Ending Balance	\$ 16,759,224	\$ 712,946	\$ -	\$ 1,283,751	\$ 18,755,922

Originally Presented on 6-26-18

2018-2019 Budget – First Interim Update

General Fund

Line #		Unrestricted			Restricted	Total
		Totally Unrestricted	LCFF Supplemental Grant	Parcel Tax	Restricted	General Fund
1	REVENUES					
2	LCFF Revenue	\$ 63,019,193	\$ 5,242,700	\$ 12,601,970	\$ 624,058	\$ 81,487,921
3	Federal				\$ 4,143,806	\$ 4,143,806
4	Other State	\$ 3,489,499			\$ 6,481,747	\$ 9,971,246
5	Other Local	\$ 13,760,116			\$ 5,213,424	\$ 18,973,540
6	Revenues	\$ 80,268,808	\$ 5,242,700	\$ 12,601,970	\$ 16,463,035	\$ 114,576,513
7	EXPENDITURES					
8	Salaries & Benefits	\$ 48,219,396	\$ 4,344,658	\$ 11,775,694	\$ 24,318,589	\$ 88,658,337
9	Books, Supplies, & Capital	\$ 3,024,084	\$ 135,834	\$ 394,487	\$ 6,789,022	\$ 10,343,427
10	Services & Op. Expenses	\$ 10,249,775	\$ 843,486	\$ 58,661	\$ 10,435,867	\$ 21,587,789
11	Other Outgo & Transfers	\$ (1,808,194)	\$ 269,161	\$ 373,128	\$ 1,526,100	\$ 360,195
12	Expenditures	\$ 59,685,061	\$ 5,593,139	\$ 12,601,970	\$ 43,069,578	\$ 120,949,748
13						
14	Other Sources (Uses)	\$ (21,648,622)	\$ -	\$ -	\$ 21,547,979	\$ (100,643)
15	Net Inc. (Dec) in Fund Bal.	\$ (1,064,874)	\$ (350,439)	\$ -	\$ (5,058,564)	\$ (6,473,877)
16						
17	Beginning Balance	\$ 11,455,294	\$ 1,061,408	\$ -	\$ 6,600,400	\$ 19,117,101
18						
19	Ending Balance	\$ 10,390,419	\$ 710,969	\$ -	\$ 1,541,836	\$ 12,643,224

2018-2019 Budget & LCAP Adoption Process

Public Hearing of Budget Proposal – MYP Unrestricted General Fund

Line		2018-2019	2019-2020	2020-2021
		Proposed Budget	Projected	Projected
A	Beginning Balance, July 1	\$ 12,526,244	\$ 17,472,170	\$ 18,486,935
B	Revenues	\$ 99,898,654	\$ 99,178,770	\$ 99,491,135
C1	Expenditures	\$ 74,454,904	\$ 76,784,396	\$ 78,565,346
C2	Contribution to Restricted Programs	\$ 20,497,824	\$ 21,379,609	\$ 22,176,628
D = B-C	Surplus (Deficit)	\$ 4,945,926	\$ 1,014,765	\$ (1,250,839)
E = A+D	Ending Balance	\$ 17,472,170	\$ 18,486,935	\$ 17,236,096
F	Assignments/Commitments	\$ 8,913,858	\$ 12,930,757	\$ 17,066,156
	Unassigned/Unappropriated			
G = E-F	Ending Fund Balance	\$ 8,558,312	\$ 5,556,178	\$ 169,940

Originally Presented on 6-26-18

2018-2019 Budget – First Interim Update

Multiyear Projections – Unrestricted General Fund

Line		2018-2019	2019-2020	2020-2021
		Proposed Budget	Projected	Projected
A	Beginning Balance, July 1	\$ 12,516,701	\$ 11,101,388	\$ 9,054,818
B	Revenues	\$ 98,113,478	\$ 98,450,879	\$ 98,503,756
C1	Expenditures	\$ 77,880,170	\$ 77,733,555	\$ 79,743,704
C2	Contribution to Restricted Programs	\$ 21,648,622	\$ 22,763,894	\$ 23,604,171
D = B - C	Surplus (Deficit)	\$ (1,415,313)	\$ (2,046,570)	\$ (4,844,119)
E = A + D	Ending Balance	\$ 11,101,388	\$ 9,054,818	\$ 4,210,699
F	Assignments/Commitments	\$ 4,142,143	\$ 6,687,737	\$ 9,169,494
G = E - F	Unassigned/Unappropriated Ending Fund Balance	\$ 6,959,245	\$ 2,367,081	\$ (4,958,795)

Would be \$(2.3M) if the
ADA guarantee is restored

2018-2019 Budget – First Interim Update

Components of Ending Fund Balance – Unrestricted General Fund

Line #	Description	2018-2019	2019-2020	2020-2021
1	Ending Fund Balance	\$ 11,101,389	\$ 9,054,820	\$ 4,210,701
2				
3	Components of Ending Fund Balance			
4	Revolving Cash	\$ 50,000	\$ 50,000	\$ 50,000
5	One-time Mandate Reimbursement, Set-aside for textbooks	\$ 899,417	\$ 899,417	\$ 899,417
6	Salary Set Aside - Pending Offer	\$ 2,481,757	\$ 4,963,514	\$ 7,445,271
7	LCFF Supplemental Carryover	\$ 710,969	\$ 774,806	\$ 774,806
8	Total - Components	\$ 4,142,143	\$ 6,687,737	\$ 9,169,494
9				
10	Net Unassigned Ending Fund Balance	\$ 6,959,246	\$ 2,367,083	\$ (4,958,793)

2018-2019 Budget – First Interim

Special Education Services – Expenditures by Major Category

Expenditures by Major Category

	2014-2015 (Audited Actuals)	2018-2019 (Budgeted)	%age change over the period
Certificated Salaries	\$ 8,117,063	\$ 8,335,011	3%
Classified Salaries	\$ 4,361,007	\$ 5,442,582	25%
Employee Benefits	\$ 2,849,159	\$ 4,033,009	42%
Books/Supplies/Equipment	\$ 205,748	\$ 226,080	10%
Services & Operating Exp.	\$ 4,396,771	\$ 9,849,492	124%
Other Outgo & Transfers	\$ 1,164,342	\$ 1,051,320	-10%
Total	\$ 21,094,091	\$ 28,937,494	37%

Additional Detail of Services & Operating Exp.

	2014-2015 (Audited Actuals)	2018-2019 (Budgeted)	%age change over the period
Transportation	\$ 943,403	\$ 2,120,000	125%
Non-Public Agency	\$ 590,461	\$ 1,004,602	70%
Non-Public Schools	\$ 1,177,900	\$ 1,935,500	64%
Speech Services	\$ 211,744	\$ 1,190,600	462%
Mental Health	\$ 615,942	\$ 1,828,034	197%
Settlements	\$ 321,033	\$ 650,523	103%
Miscellaneous Services	\$ 536,288	\$ 1,120,233	109%
Total	\$ 4,396,771	\$ 9,849,492	124%

ADDITIONAL MATERIALS

2018-2019 Budget – First Interim Update

MYP (Details), Unrestricted General Fund

	2018-19	2019-20	2020-21
REVENUES			
LCFF	\$ 80,863,863	\$ 82,861,101	\$ 82,913,978
Federal			
Other State	\$ 3,489,499	\$ 1,829,662	\$ 1,829,662
Other Local	\$ 13,760,116	\$ 13,760,116	\$ 13,760,116
Total Revenues	\$ 98,113,478	\$ 98,450,879	\$ 98,503,756
EXPENDITURES			
Certificated Salaries	\$ 39,508,616	\$ 39,484,940	\$ 39,891,348
Classified Salaries	\$ 10,809,940	\$ 10,924,361	\$ 11,040,155
Employee Benefits	\$ 14,021,192	\$ 15,780,421	\$ 16,653,020
Books/Supplies	\$ 3,050,610	\$ 1,869,426	\$ 1,929,805
Services & Operating Expenses	\$ 11,151,922	\$ 10,789,638	\$ 11,344,603
Capital Outlay	\$ 503,795	\$ 50,677	\$ 50,677
Other Outgo & Transfers	\$ (1,165,905)	\$ (1,165,905)	\$ (1,165,905)
Strategic Budget Reduction			
Total Expenditures	\$ 77,880,170	\$ 77,733,558	\$ 79,743,703
Other Sources (Uses)	\$ (21,648,622)	\$ (22,763,894)	\$ (23,604,171)
Net Inc/Dec in Fund Balance	\$ (1,415,313)	\$ (2,046,573)	\$ (4,844,118)
Beginning Fund Balance	\$ 12,516,701	\$ 11,101,388	\$ 9,054,815
Ending Fund Balance	\$ 11,101,388	\$ 9,054,815	\$ 4,210,699
Components of Ending Fund Balance			
Assigned / Legally Restricted	\$ 4,142,143	\$ 6,687,737	\$ 9,169,494
Unassigned/Unappropriated Ending Fund Balance	\$ 6,959,245	\$ 2,367,078	\$ (4,958,795)

2018-2019 Budget – First Interim Update

MYP (Details), Restricted General Fund

	2018-19	2019-20	2020-21
REVENUES			
LCFF transfers from Unrestricted	\$ 624,058	\$ 624,058	\$ 624,058
Federal	\$ 4,143,806	\$ 3,665,854	\$ 3,665,854
Other State	\$ 6,481,747	\$ 5,531,554	\$ 5,556,988
Other Local	\$ 5,213,424	\$ 4,726,789	\$ 4,726,789
Parcel Tax*			
Revenues	\$ 16,463,035	\$ 14,548,255	\$ 14,573,689
EXPENDITURES			
Certificated Salaries	\$ 9,157,764	\$ 9,130,092	\$ 9,222,310
Classified Salaries	\$ 7,102,489	\$ 7,082,319	\$ 7,157,734
Employee Benefits	\$ 8,058,336	\$ 8,606,126	\$ 8,951,225
Books/Supplies	\$ 4,602,247	\$ 828,615	\$ 855,379
Services & Operating Expenses	\$ 10,435,867	\$ 9,809,680	\$ 10,126,533
Capital Outlay	\$ 2,186,775	\$ 329,217	\$ 338,579
Other Outgo & Transfers	\$ 1,526,100	\$ 1,526,100	\$ 1,526,100
Expenditures	\$ 43,069,578	\$ 37,312,149	\$ 38,177,860
Other Sources (Uses)	\$ 21,547,979	\$ 22,763,894	\$ 23,604,171
Net Inc/Dec in Fund Balance	\$ (5,058,564)	\$ -	\$ -
Beginning Fund Balance	\$ 6,600,399	\$ 1,541,835	\$ 1,541,835
Legally Restricted Ending Fund Balance	\$ 1,541,835	\$ 1,541,835	\$ 1,541,835
Unassigned/Unappropriated Ending Fund Balance	\$ -	\$ -	\$ -

2018-2019 Budget – First Interim Update

MYP (Details), Combined General Fund

	2018-19	2019-20	2020-21
REVENUES			
LCFF	\$ 81,487,921	\$ 83,485,159	\$ 83,538,036
Federal	\$ 4,143,806	\$ 3,665,854	\$ 3,665,854
Other State	\$ 9,971,246	\$ 7,361,216	\$ 7,386,651
Other Local	\$ 18,973,540	\$ 18,486,905	\$ 18,486,905
Parcel Tax			
Total Revenues	\$ 114,576,513	\$ 112,999,134	\$ 113,077,446
EXPENDITURES			
Certificated Salaries	\$ 48,666,380	\$ 48,615,032	\$ 49,113,658
Classified Salaries	\$ 17,912,429	\$ 18,006,680	\$ 18,197,890
Employee Benefits	\$ 22,079,528	\$ 24,386,547	\$ 25,604,244
Books/Supplies	\$ 7,652,857	\$ 2,698,038	\$ 2,785,185
Services & Operating Expenses	\$ 21,587,789	\$ 20,599,318	\$ 21,471,136
Capital Outlay	\$ 2,690,570	\$ 379,894	\$ 389,256
Other Outgo & Transfers	\$ 360,195	\$ 360,195	\$ 360,195
Strategic Budget Reduction			
Total Expenditures	\$ 120,949,748	\$ 115,045,704	\$ 117,921,564
Other Sources (Uses)	\$ (100,643)		
Net Inc/Dec in Fund Balance	\$ (6,473,877)	\$ (2,046,570)	\$ (4,844,118)
Beginning Fund Balance	\$ 19,117,101	\$ 12,643,224	\$ 10,596,654
Ending Fund Balance	\$ 12,643,224	\$ 10,596,654	\$ 5,752,536
Components of Ending Fund balance			
Assigned / Legally Restricted	\$ 5,683,979	\$ 8,229,572	\$ 10,711,329
Unassigned/Unappropriated Ending Fund Balance	\$ 6,959,245	\$ 2,367,082	\$ (4,958,793)

2018-2019 Budget – First Interim Update

Fund 11, 12, 13, 17

	Adult Education Fund 11	Child Development Fund 12	Cafeteria Fund 13	Special Reserve Fund 17
REVENUES				
Federal	\$ 240,266	\$ 335,751	\$ 1,704,400	
State	\$ 808,679	\$ 1,456,429	\$ 93,400	
Local	\$ 18,559	\$ 374,709	\$ 1,034,453	\$ 141,294
Total Revenue	\$ 1,067,504	\$ 2,166,889	\$ 2,832,253	\$ 141,294
EXPENDITURES				
Salaries & Benefits	\$ 1,050,519	\$ 1,990,427	\$ 1,695,886	
Supplies	\$ 99,645	\$ 114,071	\$ 1,036,244	
Services & Operating Expenses	\$ 45,698	\$ 57,770	\$ 43,350	
Capital Outlay		\$ 39,870	\$ 111,707	
Other Outgo & Transfers		\$ 96,536	\$ 141,613	
Total Expenditures	\$ 1,195,862	\$ 2,298,674	\$ 3,028,800	\$ -
Other Sources (Uses)		\$ -	\$ 100,643	
Net Inc/Dec in Fund Balance	\$ (128,358)	\$ (131,785)	\$ (95,904)	\$ 141,294
Beginning Balance	\$ 406,344	\$ 304,178	\$ 924,717	\$ 8,202,702
Ending Balance	\$ 277,986	\$ 172,392	\$ 828,813	\$ 8,343,996
Restrictions/Commitments/Assignments				
Legally Rest./Assigned Ending Fund Balance	\$ 277,986	\$ 172,392	\$ 828,813	\$ 8,343,996
Unassigned/Unappropriated	\$ -	\$ -	\$ -	\$ -

2018-2019 Budget – First Interim Update

Fund 14, 21, 25, 35 & 40

	Deferred Maintenance Fund 14	Building Fund Fund 21	Capital Facilities Fund 25	County School Facilities Fund 35	Special Reserve Fund for Capital Outlay Fund 40
REVENUES					
LCFF Sources	\$ 500,000				
State					
Local	\$ 17,446	\$ 668,350	\$ 777,457	\$ 191,839	\$ 898,892
Revenues	\$ 517,446	\$ 668,350	\$ 777,457	\$ 191,839	\$ 898,892
EXPENDITURES					
Salaries & Benefits		\$ 689,979			\$ 69,463
Supplies		\$ 12,959			
Services & Operating Expenses	\$ 265,000	\$ 18,700	\$ 60,473		\$ 33,262
Capital Outlay	\$ 1,836,049	\$ 41,477,320	\$ 46,887		\$ 808,086
Other Outgo & Transfers					\$ 675,145
Expenditures	\$ 2,101,049	\$ 42,198,958	\$ 107,360	\$ -	\$ 1,585,956
Other Sources (Uses)					
Net Inc/Dec in Fund Balance	\$ (1,583,603)	\$ (41,530,608)	\$ 670,097	\$ 191,839	\$ (687,065)
Beginning Balance	\$ 1,683,881	\$ 58,553,735	\$ 6,814,846	\$ 16,164,501	\$ 2,191,776
Ending Balance	\$ 100,278	\$ 17,023,127	\$ 7,484,943	\$ 16,356,340	\$ 1,504,711
Restrictions/Commitments/Assignments					
Legally Rest./Assigned Ending Fund Balance	\$ 100,278	\$ 17,023,127	\$ 7,484,943	\$ 16,356,340	\$ 1,504,711
Unassigned/Unappropriated	\$ -	\$ -	\$ -	\$ -	\$ -

Acronyms

AB	Assembly Bill	CPI	Consumer Price Index	LEA	Local Educational Agency
ACA	Affordable Care Act	CTE	Career Technical Education	LRE	Least Restrictive Environment
ADA	Average Daily Attendance	DOF	Department of Finance	MAA	Medi-Cal Administrative Activities
AP	Advanced Placement	DSA	Division of the State Architect	MOU	Memorandum of Understanding
API	Academic Performance Index	EC	Education Code	MTSS	Multi-Tiered Systems of Support
AYP	Adequate Yearly Progress	EL	English Learner	MYP	Multiyear Projection
BTSA	Beginning Teacher Support and Assessment	EPA	Education Protection Account	OPEB	Other Postemployment Benefits
CAASPP	California Assessment of Student Performance and Progress	ERAF	Education Revenue Augmentation Fund	OPSC	Office of Public School Construction
CALPADS	California Longitudinal Pupil Achievement Data System	ESL	English as a Second Language	P-1	First Principal (Apportionment)
CalPERS	California Public Employees Retirement System	ESSA	Every Student Succeeds Act	P-2	Second Principal (Apportionment)
CalSTRS	California State Teachers Retirement System	ESY	Extended School Year	PAR	Peer Assistance and Review
CALTIDES	California Longitudinal Teacher Integrated Data Education System	FAPE	Free and Appropriate Public Education	PD	Professional Development
CARS	Consolidated Application and Reporting System	FCMAT	Fiscal Crisis & Management Assistance Team	PI	Program Improvement
CASEMIS	California Special Education Management Information System	FERPA	Family Educational Rights and Privacy Act	PTA	Parent Teachers Association
CBA	Collective Bargaining Agreement	FRPM	Free and Reduced-Price Meals	RDA	Redevelopment Agency
CBEDS	California Basic Educational Data System	FTE	Full-Time Equivalent	SACS	Standardized Account Code Structure
CCSS	Common Core State Standards	GAAP	Generally Accepted Accounting Principles	SBE	State Board of Education
CDE	California Department of Education	GASB	Governmental Accounting Standards Board	SDC	Special Day Class
CELDT	California English Language Development Test	IEP	Individualized Education Program	SELPA	Special Education Local Plan Area
CNIPS	Child Nutrition Information Payment System	LAO	Legislative Analyst's Office	SPSA	Single Plan for Student Achievement
COE	County Office of Education	LCAP	Local Control and Accountability Plan	TK	Transitional Kindergarten
COLA	Cost-of-Living Adjustment	LCFF	Local Control Funding Formula	TRANS	Tax and Revenue Anticipation Notes
COP	Certificate of Participation			UPP	Unduplicated Pupil Percentage