

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Milton-Freewater Unified School District #7 will be held on June 13, 2022 at 6:30 p.m. at Gib Olinger Elementary, 1011 S. Mill Street, Milton-Freewater, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Milton-Freewater Unified School District #7 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on the District website or by appointment at 1020 S. Mill St, Milton-Freewater, Oregon between the hours of 8:00 a.m. and 3:00 p.m. This budget is for  an annual  a biennial budget period. This budget was prepared on a basis of accounting that is  the same as  different than the preceding year. This notice and a copy of the budget document will be available on our website at: <https://www.miltfree.k12.or.us>  
 Contact: Aaron Duff, Superintendent/Budget Officer Telephone: (541) 938-3551 Email: aaron.duff@miltfree.k12.or.us

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount Last Year 2020-21</b>	<b>Adopted Budget This Year 2021-22</b>	<b>Approved Budget Next Year 2022-23</b>
Beginning Fund Balance	\$4,505,567	\$4,379,000	\$4,854,000
Current Year Property Taxes, other than Local Option Taxes	4,059,040	4,165,000	4,230,000
Current Year Local Option Property Taxes	65	700	400
Other Revenue from Local Sources	1,893,875	2,592,000	2,482,000
Revenue from Intermediate Sources	65,829	48,000	52,000
Revenue from State Sources	16,525,615	17,860,000	19,065,431
Revenue from Federal Sources	2,809,366	7,714,600	9,473,800
Interfund Transfers	603,596	475,000	175,000
All Other Budget Resources	3,500	10,005,000	5,000
<b>Total Resources</b>	<b>\$30,466,453</b>	<b>\$47,239,300</b>	<b>\$40,337,631</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$10,656,354	\$12,677,500	\$13,112,150
Other Associated Payroll Costs	7,390,376	8,437,249	8,478,660
Purchased Services	2,044,701	3,997,675	3,655,890
Supplies & Materials	1,306,118	2,418,470	2,865,600
Capital Outlay	462,205	3,284,000	6,025,000
Other Objects (except debt service & interfund transfers)	402,900	10,426,076	458,200
Debt Service*	2,439,425	2,944,500	2,944,500
Interfund Transfers*	603,596	475,000	175,000
Operating Contingency	0	2,578,830	2,622,631
Unappropriated Ending Fund Balance & Reserves	5,160,778	0	0
<b>Total Requirements</b>	<b>\$30,466,453</b>	<b>\$47,239,300</b>	<b>\$40,337,631</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$13,768,485	\$16,841,853	\$17,176,880
FTE	173.11	184.11	193.57
2000 Support Services	7,595,166	10,714,047	10,968,920
FTE	58.06	60.06	60.45
3000 Enterprise & Community Service	869,291	1,336,570	1,331,200
FTE	11.25	11.25	11.25
4000 Facility Acquisition & Construction	26,512	2,320,000	5,110,000
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	2,442,625	2,973,000	2,953,000
5200 Interfund Transfers*	603,596	475,000	175,000
5400 PERS UAL Lump Sum Payment	0	10,000,000	0
6000 Contingency	0	2,578,830	2,622,631
7000 Unappropriated Ending Fund Balance	5,160,778	0	0
<b>Total Requirements</b>	<b>\$30,466,453</b>	<b>\$47,239,300</b>	<b>\$40,337,631</b>
<b>Total FTE</b>	<b>242.42</b>	<b>255.42</b>	<b>265.27</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***  
 The 2022-2023 budget was created utilizing 51% of an 9.3 billion state budget and level enrollment estimates to maintain programs and staffing. The budget allows for flexibility and balanced spending, utilizing state and federal funding from COVID-19 relief to enhance student programs, equity and educational opportunities.

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Approved</b>
Permanent Rate Levy (Rate Limit <u>4.7953</u> per \$1,000)	4.7953	4.7953	4.7953
Local Option Levy (Rate <u>  </u> per \$1,000)	0.0000	0.000	0.000
Levy For General Obligation Bonds	\$845,000	\$820,000	\$850,000

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$12,093,831	\$0
Other Bonds	\$15,623,299	\$0
Other Borrowings	\$166,763	\$0
<b>Total</b>	<b>\$27,883,893</b>	<b>\$0</b>