

POST FALLS SCHOOL DISTRICT NO. 273

Series 700: Business Procedures: Budget

Policy No. 701.3

Policy Title: Budget Requirements

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It is the policy of the Board of Trustees that the budget shall show amounts budgeted for all major classifications of income and expenditures, with total amounts budgeted for salary and wage expenditures in each of such classifications shown separately. Such budget shall show amounts previously budgeted and proposed budget for the same classifications for purposes of comparison. The budget shall conform to the Idaho Financial Accounting Reporting Management System (IFARMS) format as recommended by the State Department of Education.

The administration shall prepare preliminary budget projections for the Board of Trustees as soon as possible after the legislature determines the public school appropriation and the State Department of Education provides adequate information for revenue projection calculations.

Legal References: IC 33-801

Date of Adoption: 10/9/89

Amended: 7/15/97, 10/10/22

Reviewed: 2006, 2013, 2022