

Due to ROE on Friday, October 14, 2022  
 Due to ISBE on Tuesday, November 15, 2022  
 SD/JAZZ

School District  
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217785-8779  
**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
 June 30, 2022

<u>School District/Joint Agreement Information</u>		<u>Certified Public Accountant Information</u>	
School District/Joint Agreement Number: <b>24032201004</b>		Name of Auditing Firm: <b>Wermer, Rogers, Doran &amp; Ruzon LLC</b>	
County Name: <b>Grundy</b>		Name of Audit Manager: <b>Thomas Lancaster</b>	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDD will populate): <b>Minooka CCSD 201</b>		Address: <b>755 Essington Road</b>	
Address: <b>305 West Church Street</b>		City: <b>Joliet</b>	State: <b>IL</b>
City: <b>Minooka, IL</b>		Zip Code: <b>60435</b>	Phone Number: <b>(815)730-6250</b>
Email Address: 		Fax Number: <b>(815)730-6257</b>	Expiration Date: <b>11/30/2024</b>
Zip Code: <b>60447</b>		Email Address: <b>tel@wrdlr.com</b>	
ISBE Use Only			
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook I <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)	
District Superintendent/Administrator Name (Type or Print): <b>Kris Monn</b>		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: <b>kmonn@min201.org</b>		Email Address:	
Telephone: <b>815-467-6121</b>		Telephone:	
Fax Number: <b>815-467-9544</b>		Fax Number:	
Signature & Date:		Signature & Date:	
* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100). ISBE Form SD50-35/JA50-60 (05/22-version1)			

Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only)  
 Annual Financial Report (AFR) Instructions  
 0  
**Annual Financial Report Questions 217-785-8779 or finance1@isbe.net**  
**Single Audit Questions 217-782-5630 or GATA@isbe.net**

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

24-032-2010-04\_AFR22 Minooka CCSD 201

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals. (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.  
IWAS
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software.
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.  
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8]**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

20. Internal control matters were noted in a separately issued management letter. 22. The auditor's report was qualified due to lack of information regarding disclosures related to general fixed assets and postemployment benefits.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Wermer, Rogers, Doran & Ruzon, LLC**  
*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

See pdf in opinion page  
*Signature*

*mm/dd/yyyy*

*Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature*

	A	B	C	D	E	F	G	H	I	J	K	L	M		
1	<b>FINANCIAL PROFILE INFORMATION</b>														
2															
3	<i>Required to be completed for school districts only.</i>														
4															
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)														
6															
7	<b>Tax Year 2021</b>			Equalized Assessed Valuation (EAV):					1,129,924,289						
8															
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash		
10	Rate(s): 0.016164			+ 0.002494			+ 0.001197			= 0.019860			0.000499		
11															
12															
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".														
14	<b>B. Results of Operations *</b>														
15															
16	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance					
17	52,027,554			49,985,804			2,041,750			28,296,919					
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.														
19															
20															
21	<b>C. Short-Term Debt **</b>														
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates						
23	0		0		0		0		0						
24	Other		Total												
25	0		0												
26	** The numbers shown are the sum of entries on page 26.														
27															
28															
29	<b>D. Long-Term Debt</b>														
30	Check the applicable box for long-term debt allowance by type of district.														
31															
32	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		77,964,776												
33	<input type="checkbox"/> b. 13.8% for unit districts.														
34															
35	Long-Term Debt Outstanding:														
36															
37	c. Long-Term Debt (Principal only)		Acct												
38	Outstanding:.....		511		49,109,860										
39															
40															
41	<b>E. Material Impact on Financial Position</b>														
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.														
43	Attach sheets as needed explaining each item checked.														
44															
45	<input type="checkbox"/> Pending Litigation														
46	<input type="checkbox"/> Material Decrease in EAV														
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment														
48	<input type="checkbox"/> Adverse Arbitration Ruling														
49	<input checked="" type="checkbox"/> Passage of Referendum														
50	<input type="checkbox"/> Taxes Filed Under Protest														
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)														
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)														
53															
54	Comments:														
55	Referendum passed allowing an increase in the District's debt limit from 6.9% to 13.12%. Actual debt limit for 6/30/2022 is \$148,246,067.														
56															
57															
58															
59															
60															
61															
62															

A	B	C	D	E	F	G	H	I	K	L	M	N	O	Q	R
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**ESTIMATED FINANCIAL PROFILE SUMMARY**  
Financial Profile Website

**District Name:** Minooka CCSD 201  
**District Code:** 24032201004  
**County Name:** Grundy

**1. Fund Balance to Revenue Ratio:**

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) **Total** 28,296,919.00  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) **Ratio** 0.544  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) **Score** 4  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) **Weight** 0.35  
**Value** 1.40

**2. Expenditures to Revenue Ratio:**

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) **Total** 49,985,804.00  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) **Ratio** 0.961  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) **Score** 4  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) **Adjustment** 0  
 Possible Adjustment: **Weight** 0.35  
**Value** 1.40

**3. Days Cash on Hand:**

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) **Total** 28,297,357.00  
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) **Days** 203.79

**4. Percent of Short-Term Borrowing Maximum Remaining:**

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) **Total** 0.00  
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) **Percent** 100.00  
**Score** 4  
**Weight** 0.10  
**Value** 0.40

**5. Percent of Long-Term Debt Margin Remaining:**

Long-Term Debt Outstanding (P3, Cell H38) **Total** 49,109,860.00  
 Total Long-Term Debt Allowed (P3, Cell H32) **Percent** 37.01  
**Score** 2  
**Weight** 0.10  
**Value** 0.20

**Total Profile Score: 3.80 \***

**Estimated 2023 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.



BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	<b>CURRENT ASSETS (100)</b>										
4	Cash Accounts 111 through 115) 1	120	11,001,175	962,044	1,984,158	1,403,723	1,044,626	618,992	7,195,556	843,947	700,091
5	Investments	130		249,358	435,638	910,974	605,658	1,130,374	6,574,527		478,782
6	Taxes Receivable	140									
7	Interfund Receivables	150									
8	Intergovernmental Accounts Receivable	160									
9	Other Receivables	170									
10	Inventory	180									
11	Prepaid Items	190									
12	Other Current Assets (Describe & Itemize)										
13	<b>Total Current Assets</b>		11,001,175	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	438								
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	483	438	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		438	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	11,000,737	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		11,001,175	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873
42											
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	167,813								
46	<b>Total Student Activity Current Assets for Student Activity Funds</b>		167,813								
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	167,813								
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		167,813								
51											
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>										
53	<b>Total Current Assets District with Student Activity Funds</b>		11,168,988	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873
54	<b>Total Capital Assets District with Student Activity Funds</b>										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>		438	0	0	0	0	0	0	0	0
56	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
57	<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
58	Reserved Fund Balance District with Student Activity Funds	714	167,813	0	0	0	0	0	0	0	0
59	Unreserved Fund Balance District with Student Activity Funds	730	11,000,737	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873
60	Investment in General Fixed Assets District with Student Activity Funds										
61	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		11,168,988	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873
62											

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2022

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Acct. #	Agency Fund	General Fixed Assets	Account Groups General Long-Term Debt
1					
2					
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>	120			
5	Investments	130			
6	Taxes Receivable	140			
7	Interfund Receivables	150			
8	Intergovernmental Accounts Receivable	160			
9	Other Receivables	170			
10	Inventory	180			
11	Prepaid Items	190			
12	Other Current Assets (Describe & Itemize)		0		
13	<b>Total Current Assets</b>				
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210			
16	Land	220		3,351,906	
17	Building & Building Improvements	230		92,216,389	
18	Site Improvements & Infrastructure	240		1,229,452	
19	Capitalized Equipment	250		22,252,058	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			2,419,796
22	Amount to be Provided for Payment on Long Term Debt	350			46,690,064
23	<b>Total Capital Assets</b>			119,049,805	49,109,860
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	<b>Total Current Liabilities</b>		0		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long Term Debt Payable (General Obligation, Revenue, Other)	511			49,109,860
37	<b>Total Long-Term Liabilities</b>				49,109,860
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			119,049,805	
41	<b>Total Liabilities and Fund Balance</b>		0	119,049,805	49,109,860
42					
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51					
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>				
53	<b>Total Current Assets District with Student Activity Funds</b>		0		
54	<b>Total Capital Assets District with Student Activity Funds</b>			119,049,805	49,109,860
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	<b>Total Current Liabilities District with Student Activity Funds</b>		0		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	Total Long-Term Liabilities District with Student Activity Funds				49,109,860
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			119,049,805	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		0	119,049,805	49,109,860



**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	23,441,819	3,420,837	8,434,918	1,315,932	1,619,691	536,999	565,042	1,882,063	546,549
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6	STATE SOURCES	3000	16,187,998	50,000	0	1,489,641	0	0	0	0	0
7	FEDERAL SOURCES	4000	4,867,493	688,792	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		44,497,310	4,159,629	8,434,918	2,805,573	1,619,691	536,999	565,042	1,882,063	546,549
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	12,010,266								
10	Total Receipts/Revenues		56,507,576	4,159,629	8,434,918	2,805,573	1,619,691	536,999	565,042	1,882,063	546,549
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	26,539,185				473,347			0	
13	Support Services	2000	12,590,556	4,009,808		2,692,021	955,962	443,647		1,866,203	544,060
14	Community Services	3000	787	0	0	0	0	0	0	0	0
15	Payments to Other Districts & Governmental Units	4000	4,153,447	0	0	0	0	0	0	0	0
16	Debt Service	5000	0	0	8,429,635	0	0	0	0	0	0
17	Total Direct Disbursements/Expenditures		43,283,975	4,009,808	8,429,635	2,692,021	1,429,309	443,647		1,866,203	544,060
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	12,010,266	0	0	0	0	0	0	0	0
19	Total Disbursements/Expenditures		55,294,241	4,009,808	8,429,635	2,692,021	1,429,309	443,647		1,866,203	544,060
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		1,213,335	149,821	5,283	113,552	190,382	93,352	565,042	15,860	2,489
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400			0						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110									
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130							0		
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,213,335	149,821	5,283	113,552	190,382	93,352	565,042	15,860	2,489
79	Fund Balances without Student Activity Funds - July 1, 2021		9,787,402	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2022		11,000,737	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873
84											
85	Student Activity Fund Balance - July 1, 2021		156,953								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	115,672								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	104,812								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		10,860								
91	Student Activity Fund Balance - June 30, 2022		167,813								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	23,557,491	3,420,837	8,434,918	1,315,932	1,619,691	536,999	565,042	1,882,063	546,549

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
95	2000	0	0	0	0	0	0	0	0	0
96	3000	16,187,998	50,000	0	1,489,641	0	0	0	0	0
97	4000	4,867,493	688,792	0	0	0	0	0	0	0
98		44,612,982	4,159,629	8,434,918	2,805,573	1,619,691	536,999	565,042	1,882,063	546,549
99	3998	12,010,266	0	0	0	0	0	0	0	0
100		56,623,248	4,159,629	8,434,918	2,805,573	1,619,691	536,999	565,042	1,882,063	546,549
101										
102		26,643,997				473,347				
103	2000	12,590,556	4,009,808		2,692,021	955,962	443,647		1,866,203	544,060
104	3000	787	0		0	0				
105	4000	4,153,447	0	0	0	0	0		0	0
106	5000	0	0	8,429,635	0	0	0		0	0
107		43,388,787	4,009,808	8,429,635	2,692,021	1,429,309	443,647		1,866,203	544,060
108	4180	12,010,266	0	0	0	0	0		0	0
109		55,399,053	4,009,808	8,429,635	2,692,021	1,429,309	443,647		1,866,203	544,060
110		1,224,195	149,821	5,283	113,552	190,382	93,352	565,042	15,860	2,489
111										
112										
113		0	0	0	0	0	0	0	0	0
114										
115		0	0	0	0	0	0	0	0	0
116		0	0	0	0	0	0	0	0	0
117		11,168,550	1,211,402	2,419,796	2,314,697	1,650,284	1,749,366	13,770,083	843,947	1,178,873

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K	
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY											
5	Designated Purposes Levies (1110-1120) <sup>7</sup>	1100	17,649,369	2,723,477	8,431,161	1,307,265	632,353	0	544,695	1,880,799	544,695	
6	Leasing Purposes Levy <sup>8</sup>	1130	544,695	0	0	0	0	0	0	0	0	
7	Special Education Purposes Levy	1140	217,880	0	0	0	0	0	0	0	0	
8	FICA/Medicare Only Purposes Levies	1150					910,126					
9	Area Vocational Construction Purposes Levy	1160	0	0	0	0						
10	Summer School Purposes Levy	1170	0	0	0	0						
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0						
12	Total Ad Valorem Taxes Levied By District		18,411,944	2,723,477	8,431,161	1,307,265	1,542,479	0	544,695	1,880,799	544,695	
13	PAYMENTS IN LIEU OF TAXES											
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0	
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0	
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	977,988	0	0	0	75,000	0	0	0	0	
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0	
18	Total Payments in Lieu of Taxes		977,988	0	0	0	75,000	0	0	0	0	
19	TUITION											
20	Regular - Tuition from Pupils or Parents (In State)	1311	21,028									
21	Regular - Tuition from Other Districts (In State)	1312	0									
22	Regular - Tuition from Other Sources (In State)	1313	0									
23	Regular - Tuition from Other Sources (Out of State)	1314	0									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0									
25	Summer Sch - Tuition from Other Districts (In State)	1322	0									
26	Summer Sch - Tuition from Other Sources (In State)	1323	0									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0									
28	CTE - Tuition from Pupils or Parents (In State)	1331	0									
29	CTE - Tuition from Other Districts (In State)	1332	0									
30	CTE - Tuition from Other Sources (In State)	1333	0									
31	CTE - Tuition from Other Sources (Out of State)	1334	0									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0									
33	Special Ed - Tuition from Other Districts (In State)	1342	0									
34	Special Ed - Tuition from Other Sources (In State)	1343	0									
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0									
36	Adult - Tuition from Pupils or Parents (In State)	1351	0									
37	Adult - Tuition from Other Districts (In State)	1352	0									
38	Adult - Tuition from Other Sources (In State)	1353	0									
39	Adult - Tuition from Other Sources (Out of State)	1354	0									
40	Total Tuition		21,028									
41	TRANSPORTATION FEES											
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0						
43	Regular - Transp Fees from Other Districts (In State)	1412				0						
44	Regular - Transp Fees from Other Sources (In State)	1413				3,153						
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0						
46	Regular Transp Fees from Other Sources (Out of State)	1416				0						
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0						
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0						
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0						
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0						
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0						
52	CTE - Transp Fees from Other Districts (In State)	1432				0						
53	CTE - Transp Fees from Other Sources (In State)	1433				0						
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0						
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0						



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					3,153					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	15,174	1,738	3,757	3,254	2,212	4,474	20,347	1,264	1,854
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		15,174	1,738	3,757	3,254	2,212	4,474	20,347	1,264	1,854
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	10,482								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	3,073								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		13,555								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	13,151	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	7,545	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	43,438	0							
82	Student Activity Funds Revenues	1799	115,672								
83	Total District/School Activity Income (without Student Activity Funds)		64,134	0							
84	Total District/School Activity Income (with Student Activity Funds)		179,806								
85	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
86	Rentals - Regular Textbooks	1811	380,416								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		380,416								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
97	Rentals	1910	0	8,900							
98	Contributions and Donations from Private Sources	1920	18,559	185,200	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	532,525	0	0	0
100	Services Provided Other Districts	1940	0	0							
101	Refund of Prior Years' Expenditures	1950	414,143	0	0	2,211	0	0	0	0	0
102	Payments of Surplus Moneys from TIF Districts	1960	3,078,750	500,000	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	0								
104	Proceeds from Vendors' Contracts	1980	44,291	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0
106	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
107	Sale of Vocational Projects	1992	0								
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0
109	Other Local Revenues (Describe & Itemize)	1999	1,837	1,522	0	49	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
110	Total Other Revenue from Local Sources		3,557,580	695,622	0	2,260	0	532,525	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	23,441,819	3,420,837	8,434,918	1,315,932	1,619,691	536,999	565,042	1,882,063	546,549
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	23,557,491								
	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
113	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0
115	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0
116	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
119	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	14,672,609	0	0	0	0	0	0	0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0	0	0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
124	Total Unrestricted Grants-In-Aid		14,672,609	0	0	0	0	0	0	0	0
125	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
126	<b>SPECIAL EDUCATION</b>										
127	Special Education - Private Facility Tuition	3100	568,445	0	0	0	0	0	0	0	0
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0	0	0	0	0	0	0	0	0
129	Special Education - Personnel	3110	0	0	0	0	0	0	0	0	0
130	Special Education - Orphanage - Individual	3120	51,788	0	0	0	0	0	0	0	0
131	Special Education - Orphanage - Summer Individual	3130	0	0	0	0	0	0	0	0	0
132	Special Education - Summer School	3145	0	0	0	0	0	0	0	0	0
133	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0	0	0	0
134	Total Special Education		620,233	0	0	0	0	0	0	0	0
135	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
136	CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0	0	0	0
137	CTE - Secondary Program Improvement (CTE)	3220	0	0	0	0	0	0	0	0	0
138	CTE - WECEP	3225	0	0	0	0	0	0	0	0	0
139	CTE - Agriculture Education	3235	0	0	0	0	0	0	0	0	0
140	CTE - Instructor Practicum	3240	0	0	0	0	0	0	0	0	0
141	CTE - Student Organizations	3270	0	0	0	0	0	0	0	0	0
142	CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0	0	0	0
143	Total Career and Technical Education		0	0	0	0	0	0	0	0	0
144	<b>BILINGUAL EDUCATION</b>										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0	0	0	0	0	0	0	0	0
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0	0	0	0	0	0
147	Total Bilingual Ed		0	0	0	0	0	0	0	0	0



STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
148	State Free Lunch & Breakfast	3360	26,605	0	0	0	0	0	0	0	0
149	School Breakfast Initiative	3365	0	0	0	0	0	0	0	0	0
150	Driver Education	3370	0	0	0	0	0	0	0	0	0
151	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	<b>TRANSPORTATION</b>										
154	Transportation - Regular and Vocational	3500	0	0	0	814,982	0	0	0	0	0
155	Transportation - Special Education	3510	0	0	0	674,659	0	0	0	0	0
156	Transportation - Other (Describe & Itemize)	3599	0	0	0	1,489,641	0	0	0	0	0
157	<b>Total Transportation</b>										
158	Learning Improvement - Change Grants	3610	0	0	0	0	0	0	0	0	0
159	Scientific Literacy	3660	0	0	0	0	0	0	0	0	0
160	Truant Alternative/Optional Education	3695	0	0	0	0	0	0	0	0	0
161	Early Childhood - Block Grant	3705	864,720	0	0	0	0	0	0	0	0
162	Chicago General Education Block Grant	3766	0	0	0	0	0	0	0	0	0
163	Chicago Educational Services Block Grant	3767	0	0	0	0	0	0	0	0	0
164	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0	0	0	0
165	Technology - Technology for Success	3780	0	0	0	0	0	0	0	0	0
166	State Charter Schools	3815	0	0	0	0	0	0	0	0	0
167	Extended Learning Opportunities - Summer Bridges	3825	0	0	0	0	0	0	0	0	0
168	Infrastructure Improvements - Planning/Construction	3920	0	50,000	0	0	0	0	0	0	0
169	School Infrastructure - Maintenance Projects	3925	0	0	0	0	0	0	0	0	0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,831	0	0	0	0	0	0	0	0
171	<b>Total Restricted Grants-In-Aid</b>		<b>1,515,389</b>	<b>50,000</b>	<b>0</b>	<b>1,489,641</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
172	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>16,187,998</b>	<b>50,000</b>	<b>0</b>	<b>1,489,641</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045	0	0	0	0	0	0	0	0	0
180	Construction (Impact Aid)	4050	0	0	0	0	0	0	0	0	0
181	MAGNET	4060	0	0	0	0	0	0	0	0	0
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0	0	0	0	0	0	0
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Innovation and Flexibility Formula	4100	0	0	0	0	0	0	0	0	0
187	Title V - District Projects	4105	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
188	Title V - Rural Education Initiative (REI)	4107	0	0	0	0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0				
190	Total Title V		0	0	0	0	0				
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200	0								
193	National School Lunch Program	4210	1,596,733								
194	Special Milk Program	4215	308								
195	School Breakfast Program	4220	0								
196	Summer Food Service Program	4225	288,461								
197	Child and Adult Care Food Program	4226	0								
198	Fresh Fruits & Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	1,885,502								
200	Total Food Service		1,885,502								
201	<b>TITLE I</b>										
202	Title I - Low Income	4300	286,796	0		0					
203	Title I - Low Income - Neglected, Private	4305	0	0		0					
204	Title I - Migrant Education	4340	0	0		0					
205	Title I - Other (Describe & Itemize)	4399	0	0		0					
206	Total Title I		286,796	0		0					
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400	20,644	0		0					
209	Title IV - 21st Century Comm Learning Centers	4421	0	0		0					
210	Title IV - Other (Describe & Itemize)	4499	0	0		0					
211	Total Title IV		20,644	0		0					
212	<b>FEDERAL - SPECIAL EDUCATION</b>										
213	Fed - Spec Education - Preschool Flow-Through	4600	16,973	0		0					
214	Fed - Spec Education - Preschool Discretionary	4605	0	0		0					
215	Fed - Spec Education - IDEA - Flow Through	4620	793,721	0		0					
216	Fed - Spec Education - IDEA - Room & Board	4625	46,552	0		0					
217	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0					
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0					
219	Total Federal - Special Education		857,246	0		0					
220	<b>CTE - PERKINS</b>										
221	CTE - Perkins - Title III - Tech Prep	4770	0	0		0					
222	CTE - Other (Describe & Itemize)	4799	0	0		0					
223	Total CTE - Perkins		0	0		0					
224	Federal - Adult Education	4810	0	0		0					
225	ARRA - General State Aid - Education Stabilization	4850	0	0		0					
226	ARRA - Title I - Low Income	4851	0	0		0					
227	ARRA - Title I - Neglected, Private	4852	0	0		0					
228	ARRA - Title I - Delinquent, Private	4853	0	0		0					
229	ARRA - Title I - School Improvement (Part A)	4854	0	0		0					
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0		0					
231	ARRA - IDEA - Part B - Preschool	4856	0	0		0					
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0		0					
233	ARRA - Title IID - Technology-Formula	4860	0	0		0					
234	ARRA - Title IID - Technology-Competitive	4861	0	0		0					
235	ARRA - McKinney - Vento Homeless Education	4862	0	0		0					
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0		0					
237	Impact Aid Formula Grants	4864	0	0		0					
238	Impact Aid Competitive Grants	4865	0	0		0					
239	Qualified Zone Academy Bond Tax Credits	4866	0	0		0					
240	Qualified School Construction Bond Credits	4867	0	0		0					
241	Build America Bond Tax Credits	4868	0	0		0					

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
243	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
244	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
245	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
246	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
247	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
248	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
253	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
254	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901	0.00								
256	Race to the Top - Preschool Expansion Grant	4902	0.00	0.00			0.00				
257	Title III - Immigrant Education Program (IEP)	4905	0.00				0.00				
258	Title III - Language Inst Program - Limited Eng (LI/LEP)	4909	19,608.00				0.00				
259	McKinney Education for Homeless Children	4920	0.00	0.00			0.00				
260	Title II - Eisenhower Professional Development Formula	4930	0.00	0.00			0.00				
261	Title II - Teacher Quality	4932	49,853.00	0.00			0.00				
262	Federal Charter Schools	4960	0.00	0.00			0.00				
263	State Assessment Grants	4981	0.00	0.00			0.00				
264	Grant for State Assessments and Related Activities	4982	0.00	0.00			0.00				
265	Medicaid Matching Funds - Administrative Outreach	4991	44,262.00	0.00			0.00				
266	Medicaid Matching Funds - Fee-for-Service Program	4992	155,200.00	0.00			0.00				
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	1,548,382.00	688,792.00			0.00				
268	Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State		4,867,493	688,792	0	0	0	0	0	0	0
269	Total Receipts/Revenues from Federal Sources	4000	4,867,493	688,792	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		44,497,310	4,159,629	8,434,918	2,805,573	1,619,691	536,999	565,042	1,882,063	546,549
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		44,612,982	4,159,629	8,434,918	2,805,573	1,619,691	536,999	565,042	1,882,063	546,549

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	14,482,325	2,815,849	279,792	2,041,313	2,815	0	0	181,250	19,803,344	19,688,425
6	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	3,100,515	721,997	241,862	20,161	2,359	9,331	0	0	4,096,225	4,156,210
9	Special Education Programs Pre-K	1225	526,934	123,887	0	18,036	0	0	0	0	668,857	678,335
10	Remedial and Supplemental Programs K-12	1250	727,404	167,747	0	0	0	0	0	0	895,151	912,245
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	319,627	17,065	29,143	25,140	11,508	4,154	0	0	406,637	434,400
15	Summer School Programs	1600	17,233	0	0	5,591	0	0	0	0	22,824	25,271
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	472,737	158,243	0	15,167	0	0	0	0	646,147	607,020
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910	0	0	0	0	0	0	0	0	0	0
21	Regular K-12 Programs - Private Tuition	1911	0	0	0	0	0	0	0	0	0	0
22	Special Education Programs K-12 - Private Tuition	1912	0	0	0	0	0	0	0	0	0	0
23	Special Education Programs Pre-K - Tuition	1913	0	0	0	0	0	0	0	0	0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914	0	0	0	0	0	0	0	0	0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915	0	0	0	0	0	0	0	0	0	0
26	Adult/Continuing Education Programs - Private Tuition	1916	0	0	0	0	0	0	0	0	0	0
27	CTE Programs - Private Tuition	1917	0	0	0	0	0	0	0	0	0	0
28	Interscholastic Programs - Private Tuition	1918	0	0	0	0	0	0	0	0	0	0
29	Summer School Programs - Private Tuition	1919	0	0	0	0	0	0	0	0	0	0
30	Gifted Programs - Private Tuition	1920	0	0	0	0	0	0	0	0	0	0
31	Bilingual Programs - Private Tuition	1921	0	0	0	0	0	0	0	0	0	0
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922	0	0	0	0	0	0	0	0	0	0
33	Student Activity Fund Expenditures	1999	0	0	0	0	0	0	0	0	0	0
34	Total Instruction <sup>TM</sup> (without Student Activity Funds)	1000	19,646,775	4,004,788	550,797	2,125,408	16,682	104,812	0	181,250	26,539,185	26,501,906
35	Total Instruction <sup>TM</sup> (with Student Activity Funds)	1000	19,646,775	4,004,788	550,797	2,125,408	16,682	118,297	0	181,250	26,643,997	26,501,906
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	742,391	168,865	0	7,825	0	0	0	0	919,081	912,846
39	Guidance Services	2120	115,076	19,311	2,259	251	0	0	0	0	136,897	156,703
40	Health Services	2130	445,578	48,706	10,441	32,152	0	0	0	0	536,877	633,941
41	Psychological Services	2140	234,708	36,610	0	3,924	0	0	0	0	275,242	351,615
42	Speech Pathology & Audiology Services	2150	836,146	178,319	0	6,253	0	0	0	0	1,020,718	1,134,685
43	Other Support Services - Pupils (Describe & Itemize)	2190	666,110	197,074	246	0	0	0	0	0	863,430	821,600
44	Total Support Services - Pupils	2100	3,040,009	648,885	12,946	50,405	0	0	0	0	3,752,245	4,011,390
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	271,791	44,738	132,353	1,390,061	0	0	0	0	1,838,943	1,734,575
47	Educational Media Services	2220	366,947	58,372	0	12,784	0	0	0	0	438,103	417,272
48	Assessment & Testing	2230	0	0	7,313	72,294	0	0	0	0	79,607	34,421
49	Total Support Services - Instructional Staff	2200	638,738	103,110	139,666	1,475,139	0	0	0	0	2,356,653	2,186,268
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	1,818	0	20,582	5,567	0	1,270	0	0	29,237	75,455
52	Executive Administration Services	2320	216,660	44,446	4,209	5,645	258	11,981	0	0	283,199	281,633
53	Special Area Administration Services	2330	382,060	130,955	3,402	2,889	0	1,384	0	0	520,690	562,939
54	Tort Immunity Services	2361,	0	0	0	0	0	0	0	0	0	0
55	Total Support Services - General Administration	2300	600,538	175,401	28,193	14,101	258	14,635	0	0	833,126	920,027



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
56	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
57	Office of the Principal Services	2410	1,363,683	484,519	0	3,312	17,991	4,329	0	0	1,873,834	1,929,675
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	<b>Total Support Services - School Administration</b>	2400	1,363,683	484,519	0	3,312	17,991	4,329	0	0	1,873,834	1,929,675
60	<b>SUPPORT SERVICES - BUSINESS</b>											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	258,862	81,911	78,006	33,327	0	455	0	0	452,561	477,477
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	396,358	620	121,900	765,296	76,465	1,545	0	0	1,362,184	1,003,874
66	Internal Services	2570	0	0	80,988	5,262	0	995	0	0	87,245	97,216
67	<b>Total Support Services - Business</b>	2500	655,220	82,531	280,894	803,885	76,465	2,995	0	0	1,901,990	1,578,567
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	99,646	28,218	435	33,412	318	49	0	0	162,078	138,552
73	Data Processing Services	2660	486,102	86,010	335,909	454,515	346,148	0	0	0	1,708,684	1,509,150
74	<b>Total Support Services - Central</b>	2600	585,748	114,228	336,344	487,927	346,466	49	0	0	1,870,762	1,647,702
75	Other Support Services (Describe & Itemize)	2900	0	0	0	1,946	0	0	0	0	1,946	0
76	<b>Total Support Services</b>	2000	6,883,936	1,608,674	798,043	2,836,715	441,180	22,008	0	0	12,590,556	12,273,629
77	<b>COMMUNITY SERVICES (ED)</b>	3000	0	0	0	787	0	0	0	0	787	500
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	4000										
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
80	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
81	Payments for Special Education Programs	4120	0	0	0	0	352,062	0	0	0	352,062	333,687
82	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
83	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
84	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
86	<b>Total Payments to Other Govt Units (In-State)</b>	4100	0	0	0	0	352,062	0	0	0	352,062	333,687
87	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
88	Payments for Special Education Programs - Tuition	4220	0	0	0	0	3,801,385	0	0	0	3,801,385	3,506,302
89	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
90	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
91	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
92	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
93	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
94	<b>Total Payments to Other Govt Units - Tuition (In State)</b>	4200	0	0	0	0	3,801,385	0	0	0	3,801,385	3,506,302
95	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
96	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330	0	0	0	0	0	0	0	0	0	0
98	Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0	0
99	Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0	0
100	Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0	0
101	Other Payments to In-State Govt Units - Transfers	4390	0	0	0	0	0	0	0	0	0	0
102	<b>Total Payments to Other Govt Units - Transfers (In-State)</b>	4300	0	0	0	0	0	0	0	0	0	0
103	Payments to Other Govt Units (Out-of-State)	4400	0	0	0	0	0	0	0	0	0	0
104	<b>Total Payments to Other Govt Units</b>	4000	0	0	0	0	4,153,447	0	0	0	4,153,447	3,839,989
105	<b>DEBT SERVICES (ED)</b>	5000										
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
108	Tax Anticipation Notes	5120	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
109	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140									0	0
111	Other Interest on Short-Term Debt	5150									0	0
112	Total Interest on Short-Term Debt	5100									0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	0
114	Total Debt Services	5000									0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										50,000
116	Total Direct Disbursements/Expenditures (without Student Activity Funds		26,530,711	5,613,462	1,348,840	4,962,910	457,862	4,188,940	0	181,250	43,283,975	42,666,024
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		26,530,711	5,613,462	1,348,840	4,962,910	457,862	4,293,752	0	181,250	43,388,787	42,666,024
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)											
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										1,213,335	
120											1,224,195	
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	1,157,977	296,219	724,511	1,231,472	599,629	0	0	0	4,009,808	3,245,923
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560										
131	Total Support Services - Business	2500	1,157,977	296,219	724,511	1,231,472	599,629	0	0	0	4,009,808	3,245,923
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	1,157,977	296,219	724,511	1,231,472	599,629	0	0	0	4,009,808	3,245,923
134	COMMUNITY SERVICES (O&M)	3000										
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0						0	0
138	Payments for Special Education Programs	4120			0						0	0
139	Payments for CTE Programs	4140			0						0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
142	Payments to Other Govt. Units (Out of State)	4400			0						0	0
143	Total Payments to Other Govt Units	4000			0						0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										
153	Total Debt Services	5000										
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		1,157,977	296,219	724,511	1,231,472	599,629	0	0	0	4,009,808	25,000
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures											3,270,923
											149,821	



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
158	<b>30 - DEBT SERVICES (Ds)</b>											
159	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (Ds)</b>	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	<b>DEBT SERVICES (Ds)</b>	5000										
166	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200						1,795,768			1,795,768	1,795,768
174	<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	5300						6,630,000			6,630,000	6,630,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			3,867			0			3,867	5,000
176	Total Debt Services	5000			3,867			8,425,768			8,429,635	8,430,768
177	<b>PROVISION FOR CONTINGENCIES (Ds)</b>	6000										
178	Total Disbursements/ Expenditures				3,867			8,425,768			8,429,635	8,430,768
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,283	
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	<b>SUPPORT SERVICES (TR)</b>											
183	<b>SUPPORT SERVICES - PUPILS</b>											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
185	<b>SUPPORT SERVICES - BUSINESS</b>											
186	Pupil Transportation Services	2550	1,467,889	59,042	692,423	361,472	109,306	0	0	0	2,690,132	2,343,990
187	Other Support Services (Describe & Itemize)	2900	0	0	0	1,889	0	0	0	0	1,889	500
188	Total Support Services	2000	1,467,889	59,042	692,423	363,361	109,306	0	0	0	2,692,021	2,344,490
189	<b>COMMUNITY SERVICES (TR)</b>	3000	0	0	0	0	0	0	0	0	0	0
190	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	4000										
191	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	4400			0			0			0	0
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	<b>DEBT SERVICES (TR)</b>	5000										
202	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
209	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300						0			0	0
210	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
211	Total Debt Services	5000						0			0	0
212		6000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)											25,000
214	Total Disbursements/ Expenditures		1,467,889	59,042	692,423	363,361	109,306	0	0	0	2,692,021	2,369,490
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										113,552	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>	<b>1000</b>										
218	INSTRUCTION (MR/SS)											
219	Regular Programs	1100		221,022							221,022	218,939
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		203,429							203,429	210,813
222	Special Education Programs - Pre-K	1225		25,749							25,749	26,058
223	Remedial and Supplemental Programs - K-12	1250		10,933							10,933	11,272
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Interscholastic Programs	1500		2,564							2,564	2,866
228	Summer School Programs	1600		59							59	900
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		9,591							9,591	5,061
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		473,347							473,347	475,909
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		11,837							11,837	12,315
237	Guidance Services	2120		1,776							1,776	1,895
238	Health Services	2130		70,774							70,774	57,936
239	Psychological Services	2140		3,470							3,470	3,469
240	Speech Pathology & Audiology Services	2150		12,260							12,260	13,595
241	Other Support Services - Pupils (Describe & Itemize)	2190		121,854							121,854	106,980
242	Total Support Services - Pupils	2100		221,971							221,971	196,190
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		3,138							3,138	5,444
245	Educational Media Services	2220		18,777							18,777	18,618
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		21,915							21,915	24,062
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		13,154							13,154	13,291
251	Special Area Administration Services	2330		17,361							17,361	21,168
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		30,515							30,515	34,459
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		89,038							89,038	86,776
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		89,038							89,038	86,776

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
259	<b>SUPPORT SERVICES - BUSINESS</b>											
260	Direction of Business Support Services	2510		0							0	0
261	Fiscal Services	2520		26,671							26,671	27,099
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		197,604							197,604	216,297
264	Pupil Transportation Services	2550		223,768							223,768	225,379
265	Food Services	2560		56,202							56,202	49,869
266	Internal Services	2570		0							0	0
267	<b>Total Support Services - Business</b>	<b>2500</b>		<b>504,245</b>							<b>504,245</b>	<b>518,644</b>
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		0							0	0
272	Staff Services	2640		3,854							3,854	4,000
273	Data Processing Services	2660		84,424							84,424	81,713
274	<b>Total Support Services - Central</b>	<b>2600</b>		<b>88,278</b>							<b>88,278</b>	<b>85,713</b>
275	Other Support Services (Describe & Itemize)	2900		0							0	0
276	<b>Total Support Services</b>	<b>2000</b>		<b>955,962</b>							<b>955,962</b>	<b>945,844</b>
277	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>0</b>							<b>0</b>	<b>0</b>
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
283	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	<b>Total Debt Services - Interest</b>	<b>5000</b>		<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
291	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
292	Total Disbursements/Expenditures			1,429,309				0			1,429,309	1,421,753
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										190,382	
294												
295	<b>60 - CAPITAL PROJECTS (CP)</b>											
296	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES - BUSINESS</b>											
298	Facilities Acquisition and Construction Services	2530		0	338,597	0	105,050	0	0	0	443,647	730,000
299	Other Support Services (Describe & Itemize)	2900		0	0	0	0	0	0	0	0	0
300	<b>Total Support Services</b>	<b>2000</b>		<b>0</b>	<b>338,597</b>	<b>0</b>	<b>105,050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>443,647</b>	<b>730,000</b>
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
303	Payments to Regular Programs (In-State)	4110		0	0			0			0	0
304	Payments for Special Education Programs	4120		0	0			0			0	0
305	Payments for CTE Programs	4140		0	0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190		0	0			0			0	0
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>	<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
309	Total Disbursements/Expenditures			0	338,597	0	105,050	0	0	0	443,647	730,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										93,352	
311												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1												
2												
312												
313												
314												
315	<b>INSTRUCTION (TF)</b>	<b>1000</b>										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115										
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Traunt Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910										
332	Regular K-12 Programs - Private Tuition	1911										
333	Special Education Programs K-12 Private Tuition	1912										
334	Special Education Programs Pre-K Tuition	1913										
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										
337	Adult/Continuing Education Programs Private Tuition	1916										
338	CTE Programs Private Tuition	1917										
339	Interscholastic Programs Private Tuition	1918										
340	Summer School Programs Private Tuition	1919										
341	Gifted Programs Private Tuition	1920										
342	Bilingual Programs Private Tuition	1921										
343	Traunts Alternative/Opt Ed Programs Private Tuition	1922										
344	<b>Total Instruction**</b>	<b>1000</b>	0	0	0	0	0	0	0	0	0	0
345	<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
346	<b>Support Services - Pupil</b>	<b>2100</b>										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	67,458	9,237	0	0	0	0	0	0	76,695	78,200
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	101,551	21,297	0	0	0	0	0	0	122,848	67,151
353	<b>Total Support Services - Pupil</b>	<b>2100</b>	169,009	30,534	0	0	0	0	0	0	199,543	145,351
354	<b>Support Services - Instructional Staff</b>	<b>2200</b>										
355	Improvement of Instruction Services	2210	18,468	1,481	0	0	0	0	0	0	19,949	39,529
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	18,468	1,481	0	0	0	0	0	0	19,949	39,529
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
360	Board of Education Services	2310	0	0	65,515	0	0	0	0	0	65,515	100,000
361	Executive Administration Services	2320	49,987	13,793	0	0	0	0	0	0	63,780	62,792
362	Special Area Administration Services	2330	58,476	22,723	0	0	0	0	0	0	81,199	76,313
363	Claims Paid from Self Insurance Fund	2361	0	285,570	234,408	0	0	0	0	0	519,978	500,000
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
365	<b>Total Support Services - General Administration</b>	<b>2300</b>	108,463	322,086	299,923	0	0	0	0	0	730,472	739,105



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	339,644	134,226	0	0	0	0	0	0	473,870	529,696
368	Other Support Services - School Administration (Describe & Itemize)	2490	73,839	29,631	0	0	0	0	0	0	103,470	104,121
369	Total Support Services - School Administration	2400	413,483	163,857	0	0	0	0	0	0	577,340	633,817
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	11,609	3,812	0	0	0	0	0	0	15,421	23,841
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	106,348	29,998	115,524	16,484	17,406	0	0	0	285,760	246,306
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	10,506	3,992	0	0	0	0	0	0	14,498	14,406
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	128,463	37,802	115,524	16,484	17,406	0	0	0	315,679	284,553
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	18,730	4,490	0	0	0	0	0	0	23,220	22,326
385	Total Support Services - Central	2600	18,730	4,490	0	0	0	0	0	0	23,220	22,326
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	856,616	560,250	415,447	16,484	17,406	0	0	0	1,866,203	1,864,681
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)	4110										
391	Payments for Regular Programs	4120										
392	Payments for Special Education Programs	4130										
393	Payments for Adult/Continuing Education Programs	4140										
394	Payments for CTE Programs	4170										
395	Payments for Community College Programs	4190										
396	Other Payments to In-State Govt Units (Describe & Itemize)	4100										
397	Total Payments to Other Dist & Govt Units (In-State)	4100										
398	Payments for Regular Programs - Tuition	4210										
399	Payments for Special Education Programs - Tuition	4220										
400	Payments for Adult/Continuing Education Programs - Tuition	4230										
401	Payments for CTE Programs - Tuition	4240										
402	Payments for Community College Programs - Tuition	4270										
403	Payments for Other Programs - Tuition	4280										
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										
406	Payments for Regular Programs - Transfers	4310										
407	Payments for Special Education Programs - Transfers	4320										
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										
409	Payments for CTE Programs - Transfers	4340										
410	Payments for Community College Program - Transfers	4370										
411	Payments for Other Programs - Transfers	4380										
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300										
414	Payments to Other Dist & Govt Units (Out of State)	4400										
415	Total Payments to Other Dist & Govt Units	4000										
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110										
419	Tax Anticipation Notes	5120										
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
421	State Aid Anticipation Certificates	5140										
422	Other Interest or Short-Term Debt	5150										
423	Total Debt Services - Interest on Short-Term Debt	5100										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						0			0	0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		856,616	560,250	415,447	16,484	17,406	0	0	0	1,866,203	1,864,681
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										15,860	
432	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	544,060	0	0	0	544,060	675,000
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	544,060	0	0	0	544,060	675,000
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	544,060	0	0	0	544,060	675,000
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						0			0	0
451	Total Debt Service	5000						0			0	0
452	Total Disbursements/Expenditures	6000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)											
454	Total Disbursements/Expenditures		0	0	0	0	544,060	0	0	0	544,060	675,000
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,489	



A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	Description (Enter Whole Dollars)	Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy & Prior Levies) *	Taxes Received (from the 2021 Levy)	Taxes Received (from 2020 & Prior Levies)	Total Estimated Taxes (from the 2021 Levy)	Estimated Taxes Due (from the 2021 Levy)
2				(Column B - C)		(Column E - C)
3	Educational	17,649,369	4,498,611	13,150,758	18,264,371	13,765,760
4	Operations & Maintenance	2,723,477	694,230	2,029,247	2,818,576	2,124,346
5	Debt Services **	8,431,161	1,978,582	6,452,579	8,016,286	6,037,704
6	Transportation	1,307,265	333,230	974,035	1,352,916	1,019,686
7	Municipal Retirement	632,353	154,789	477,564	626,148	471,359
8	Capital Improvements	0	0	0	0	0
9	Working Cash	544,695	138,846	405,849	563,715	424,869
10	Tort Immunity	1,880,799	545,386	1,335,413	2,204,970	1,659,584
11	Fire Prevention & Safety	544,695	138,846	405,849	563,715	424,869
12	Leasing Levy	544,695	138,846	405,849	563,715	424,869
13	Special Education	217,880	55,538	162,342	225,486	169,948
14	Area Vocational Construction	0	0	0	0	0
15	Social Security/Medicare Only	910,126	222,498	687,628	900,862	678,364
16	Summer School	0	0	0	0	0
17	Other (Describe & Itemize)	0	0	0	0	0
18	Totals	35,386,515	8,899,402	26,487,113	36,100,760	27,201,358
19						
20						
21						
22						

\* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).



**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
2	Cash Basis Fund Balance as of July 1, 2021									
3	<b>RECEIPTS:</b>									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	1,880,799	217,880			
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	1,264				
6	Drivers' Education Fees				10-1970					
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370					
9	Other Receipts (Describe & Itemize)				--	0				
10	Sale of Bonds				10, 20, 40 or 60-7200					
11	<b>Total Receipts</b>					1,882,063	217,880	0	0	0
12	<b>DISBURSEMENTS:</b>									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530		217,880			
15	Tort Immunity Services				80	1,866,203				
16	<b>DEBT SERVICE</b>									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	<b>Total Debt Services</b>				--				0	
21	<b>Total Disbursements</b>					1,866,203	217,880	0	0	0
22	Ending Cash Basis Fund Balance as of June 30, 2022					15,860	0	0	0	0
23	Reserved Cash Balance				714					
24	Unreserved Cash Balance				730	15,860	0	0	0	0
25	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>									
26	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>									
27	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:					1,866,203				
28	Total Claims Payments:					15,860				
29	Total Reserve Remaining:									
30	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.									
31	<b>Expenditures:</b>									
32	Workers' Compensation Act and/or Workers' Occupational Disease Act					248,502				
33	Unemployment Insurance Act					37,068				
34	Insurance (Regular or Self-Insurance)					234,408				
35	Risk Management and Claims Service					0				
36	Judgments/Settlements					0				
37	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					1,346,225				
38	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0				
39	Legal Services					0				
40	Principal and Interest on Tort Bonds					0				
41	Other - Explain on Itemization 44 tab					0				
42	<b>Total</b>					0				
43	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					0				OK
44	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.									
45	55 ILCS 5/5-1006.7									

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
<p><b>CARES, CRRSA, and ARP SCHEDULE - FY 2022</b></p> <p><b>Please read schedule instructions before completing.</b></p> <p>Click below for schedule instructions: <b>SCHEDULE INSTRUCTIONS</b></p>											
1											
2											
3											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2022?	X	Yes	No							
5	If the answer to the above question is "YES", this schedule must be completed.										
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.										
7	<b>Part 1: CARES, CRRSA, and ARP REVENUE</b>										
8	Section A is for revenue recognized in FY 2022 reported on the FY 2022 AFR for FY 2020 and/or FY 2021 EXPENDITURES claimed on July 1, 2021, through June 30, 2021, through June 30, 2021, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020 and/or FY 2021 AFR.										
9		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11											
12	ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PL]										0
13	ESSER II (only) (CRRSA Act) [FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, DZ]	256,907	468,746								725,653
14	GEER I (only) (CARES Act) [FRIS SUB PROGRAM CODE: DG, EC]										0
15	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]										0
16	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]										0
17	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]										0
18	Total Revenue Section A	256,907	468,746		0	0	0			0	725,653
19	Section B is for revenue recognized in FY 2022 reported on the FY 2022 AFR and for FY 2022 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports and reported in the FY 2022 AFR.										
20		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
21	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
22											
23	ESSER I (only) (CARES Act) [FRIS SUB PROGRAM CODES: ER, DE, EE, PL]										0
24	ESSER II (only) (CRRSA Act) [FRIS SUB PROGRAM CODES: EZ, FG, SE, PM, CP, DZ]										0
25	GEER I (only) (CARES Act) [FRIS SUB PROGRAM CODE: DG, EC]										0
26	GEER II (only) (CRRSA) [FRIS SUBPROGRAM CODE: GO, RC, JK]										0
27	ESSER III (only) (ARP) [FRIS SUBPROGRAM CODE: E3, CO]	1,291,024	106,673								1,397,697
28	CRRSA Child Nutrition [CRRSA] [FRIS SUBPROGRAM CODE: SN]										0
29	ARP Child Nutrition [ARP] [FRIS SUBPROGRAM CODE: BT, SC]										0
30	ARP IDEA [ARP] [FRIS SUBPROGRAM CODE: ID, EI, PS]										0
31	ARP Homeless I [ARP] [FRIS SUBPROGRAM CODE: HM, HL]	451									451
32	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, AP, FS]										0
33	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]										0



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
34	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998										
35	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998										
36	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998		113,373								113,373
37	<b>Total Revenue Section B</b>		1,291,475	220,046		0	0	0			0	1,511,521

**Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue**

38	Total Other Federal Revenue [Section A plus Section B]	4998	1,548,382	688,792		0	0	0			0	2,237,174
40	Total Other Federal Revenue from Revenue Tab	4998	1,548,382	688,792		0	0	0			0	2,237,174
41	Difference (must equal 0)		0	0		0	0	0			0	0
42	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2021 through June 30, 2022 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS									
	FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
46	<b>ESSER I EXPENDITURES (CARES)</b>										
51	1. List the total expenditures for the Functions 1000 and 2000 below										
52	INSTRUCTION Total Expenditures									0	
53	SUPPORT SERVICES Total Expenditures									0	
54											
55	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
56	Facilities Acquisition and Construction Services (Total)									0	
57	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)									0	
58	FOOD SERVICES (Total)									0	
59											
60	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)									0	
62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)									0	
63	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>		0					0		0	
64	<b>Expenditure Section B:</b>										
65											
66	<b>ESSER II EXPENDITURES (CRRSA)</b>										
67	1. List the total expenditures for the Functions 1000 and 2000 below										
68	INSTRUCTION Total Expenditures									604,184	
69	SUPPORT SERVICES Total Expenditures									487,389	
70											
71	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
72	Facilities Acquisition and Construction Services (Total)	3,500	361	114,317	486,006	468,746				604,184	
73	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	16,016	2,627							487,389	

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
74	Facilities Acquisition and Construction Services (Total)	2530										0
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540					468,746					468,746
76	FOOD SERVICES (Total)	2560										0
77												
78	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000				114,317	247,742					362,059
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				114,317	247,742	0		0		362,059
82	<b>Expenditure Section C:</b>											
83												
84	<b>GEER I EXPENDITURES (CARES)</b>											
85												
86	<b>FUNCTION</b>											
87	1. List the total expenditures for the Functions 1000 and 2000 below											
88	INSTRUCTION Total Expenditures	1000										0
89	SUPPORT SERVICES Total Expenditures	2000										0
90												
91	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
92	Facilities Acquisition and Construction Services (Total)	2530										0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
94	FOOD SERVICES (Total)	2560										0
95												
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
100												
101												
102	<b>GEER II EXPENDITURES (CRRSA)</b>											
103												
104	<b>FUNCTION</b>											
105	1. List the total expenditures for the Functions 1000 and 2000 below											
106	INSTRUCTION Total Expenditures	1000										0
107	SUPPORT SERVICES Total Expenditures	2000										0
108												
109	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
110	Facilities Acquisition and Construction Services (Total)	2530										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
113												



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
114	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
118	<b>Expenditure Section E:</b>											
119	<b>ESSER III EXPENDITURES (ARP)</b>											
120												
121												
122	<b>FUNCTION</b>											
123	1. List the total expenditures for the Functions 1000 and 2000 below											
124	INSTRUCTION Total Expenditures	1000		147,951	29,251	159,353	928,406					1,264,961
125	SUPPORT SERVICES Total Expenditures	2000		35,138	9,719	45,654	95,284	200,539				386,334
126	TOTAL EXPENDITURES											
127	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				35,091	71,581	200,539				307,211
130	FOOD SERVICES (Total)	2560										0
131	TOTAL EXPENDITURES											
132	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										159,353
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										159,353
136	<b>Expenditure Section F:</b>											
137												
138												
139	<b>CRRSA Child Nutrition (CRRSA)</b>											
140												
141	<b>FUNCTION</b>											
142	1. List the total expenditures for the Functions 1000 and 2000 below											
143	INSTRUCTION Total Expenditures	1000										0
144	SUPPORT SERVICES Total Expenditures	2000										0
145	TOTAL EXPENDITURES											
146	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
147	Facilities Acquisition and Construction Services (Total)	2530										0
148	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
149	FOOD SERVICES (Total)	2560										0
150	TOTAL EXPENDITURES											
151	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
153	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

Line Item	A TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	B Total Technology	C	D	E (200) Employee Benefits	F (300) Purchased Services	G (400) Supplies & Materials	H (500) Capital Outlay	I (600) Other	J (700) Non-Capitalized Equipment	K (800) Termination Benefits	L (900) Total Expenditures
153	<b>Expenditure Section G:</b>											
154	<b>ARP Child Nutrition (ARP)</b>											
155	<b>FUNCTION</b>											
156	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
157	INSTRUCTION Total Expenditures	2000										
158	SUPPORT SERVICES Total Expenditures											
159	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
160	164 Facilities Acquisition and Construction Services (Total)	2530										
161	165 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
162	166 FOOD SERVICES (Total)	2560										
163	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
164	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
165	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
166	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>											
167	<b>Expenditure Section H:</b>											
168	<b>ARP IDEA (ARP)</b>											
169	<b>FUNCTION</b>											
170	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
171	INSTRUCTION Total Expenditures	2000										
172	SUPPORT SERVICES Total Expenditures											
173	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
174	182 Facilities Acquisition and Construction Services (Total)	2530										
175	183 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
176	184 FOOD SERVICES (Total)	2560										
177	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
178	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
179	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
180	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>											
181	<b>Expenditure Section I:</b>											
182	<b>ARP IDEA (ARP)</b>											
183	<b>FUNCTION</b>											
184	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
185	INSTRUCTION Total Expenditures	2000										
186	SUPPORT SERVICES Total Expenditures											
187	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
188	182 Facilities Acquisition and Construction Services (Total)	2530										
189	183 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
190	184 FOOD SERVICES (Total)	2560										
191	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
192	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
193	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
194	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>											



**CARES, CRRSA, ARP Schedule**

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	ARP Homeless I (ARP)			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
192												
193												
194	<b>FUNCTION</b>											
195	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
196	INSTRUCTION Total Expenditures	2000			3,153	1,946						5,099
197	SUPPORT SERVICES Total Expenditures											
198												
199	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
200	Facilities Acquisition and Construction Services (Total)	2530										0
201	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
202	FOOD SERVICES (Total)	2560										0
203												
204	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0		0		0		0
208	<b>Expenditure Section J:</b>											
209												
210	<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>											
211												
212	<b>FUNCTION</b>											
213	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
214	INSTRUCTION Total Expenditures	2000										0
215	SUPPORT SERVICES Total Expenditures											
216												
217	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
218	Facilities Acquisition and Construction Services (Total)	2530										0
219	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
220	FOOD SERVICES (Total)	2560										0
221												
222	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0		0		0		0
226												
227	<b>Expenditure Section K:</b>											
228	<b>Other CARES Act Expenditures (not accounted for above)</b>											
229												
230	<b>FUNCTION</b>											
231	1. List the total expenditures for the Functions 1000 and 2000 below											

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
232	INSTRUCTION Total Expenditures	1000										0
233	SUPPORT SERVICES Total Expenditures	2000										0
234												
235	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											0
236	Facilities Acquisition and Construction Services (Total)	2530										0
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
238	FOOD SERVICES (Total)	2560										0
239												
240	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
242	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0		0				0
244	<b>Expenditure Section L:</b>											
245												
246	<b>Other CRRSA Expenditures (not accounted for above)</b>											
247												
248	FUNCTION											
249	1. List the total expenditures for the Functions 1000 and 2000 below											
250	INSTRUCTION Total Expenditures	1000										0
251	SUPPORT SERVICES Total Expenditures	2000										0
252												
253	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											0
254	Facilities Acquisition and Construction Services (Total)	2530										0
255	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
256	FOOD SERVICES (Total)	2560										0
257												
258	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											0
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0		0				0
262												
263	<b>Expenditure Section M:</b>											
264	<b>Other ARP Expenditures (not accounted for above)</b>											
265												
266	FUNCTION											
267	1. List the total expenditures for the Functions 1000 and 2000 below											
268	INSTRUCTION Total Expenditures	1000										0
269	SUPPORT SERVICES Total Expenditures	2000										0
270												
271	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											0
272	Facilities Acquisition and Construction Services (Total)	2530										0



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
273	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
274	FOOD SERVICES (Total)	2560										0
276	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
278	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
279	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
280	<b>Expenditure Section N:</b>											
281	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
282	<b>DISBURSEMENTS</b>											
283				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
284				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
285	INSTRUCTION	1000		151,451	29,612	273,670	1,414,412	0	0	0	0	1,869,145
287	SUPPORT SERVICES	2000		51,154	12,346	48,807	97,230	669,285	0	0	0	878,822
288	Facilities Acquisition and Construction Services (Total)	2530		0	0	0	0	0	0	0	0	0
289	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		0	0	35,091	71,581	669,285	0	0	0	775,957
290	FOOD SERVICES (Total)	2560		0	0	0	0	0	0	0	0	0
291	TOTAL EXPENDITURES											2,747,967
292	<b>Expenditure Section O:</b>											
293	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
294	<b>DISBURSEMENTS</b>											
295				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
296				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				273,670	247,742	0		0		521,412

A	B	C	D	E	F	G	H	I	J	K	L	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
1	Description of Assets (Enter Whole Dollars)	Act #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life In Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	3,351,906			3,351,906						3,351,906
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	91,672,329	544,060		92,216,389	50	28,023,367	1,838,888		29,862,255	62,354,134
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	1,150,620	78,832		1,229,452	20	864,771	31,308		896,079	333,373
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	15,818,410	1,067,509		16,885,919	10	13,000,072	509,805		13,509,877	3,376,042
12	5 Yr Schedule	252	5,259,200	106,939		5,366,139	5	5,176,806	54,709		5,231,515	134,624
13	3 Yr Schedule	253				0	3				0	0
14	Construction in Progress	260				0	-				0	0
15	Total Capital Assets	200	117,252,465	1,797,340	0	119,049,805		47,065,016	2,434,710	0	49,499,726	69,550,079
16	Non-Capitalized Equipment	700				0			0			
17	Allowable Depreciation								2,434,710			



	A	B	C	D	E	F	G	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)</b>							
2	<i>This schedule is completed for school districts only.</i>							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>			
101	<b>PER CAPITA TUITION CHARGE</b>							
103	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>							
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		3,153		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		13,555		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		64,134		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		380,416		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		8,900		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		620,233		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		0		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		26,605		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		0		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		1,489,641		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		50,000		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		3,831		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		1,885,502		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		286,796		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		20,644		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		793,721		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		46,552		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0		
179	ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		19,608		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		49,853		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		44,262		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4998	Medicaid Matching Funds - Fee-for-Service Program		155,200		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		2,237,174		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses		(725,653)		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		1,439,220		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		57,701		
195				Total Deductions for PCTC Computation Line 104 through Line 193	\$	8,971,048		
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		40,053,977		
197				Total Depreciation Allowance (from page 36, Line 18, Col I)		2,434,710		
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)		42,488,687		
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022		4,089.21		
200				Total Estimated PCTC (Line 198 divided by Line 199) *	\$	10,390.44		
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	**Go to the Evidence-Based Funding Distribution Calculation webpage.							
204	Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.							







	A	B	C	D	E
1	<b>REPORT ON SHARED SERVICES OR OUTS</b>				
2	School Code, Section 17-1.1 (Public Act 9				
3	Fiscal Year Ending June 30, 2022				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.				
6	Minooka CCSD 201				
7	24032201004				
8		<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget <input type="checkbox"/> →				
10	<b>Service or Function (Check all that apply)</b>				
11	Curriculum Planning		X	X	X
12	Custodial Services		X	X	X
13	Educational Shared Programs				
14	Employee Benefits		X	X	X
15	Energy Purchasing				
16	Food Services		X	X	X
17	Grant Writing		X	X	X
18	Grounds Maintenance Services		X	X	X
19	Insurance		X	X	X
20	Investment Pools				
21	Legal Services				
22	Maintenance Services		X	X	X
23	Personnel Recruitment		X	X	X
24	Professional Development		X	X	X
25	Shared Personnel		X	X	X
26	Special Education Cooperatives		X	X	X
27	STEM (science, technology, engineering and math) Program Offerings		X	X	X
28	Supply & Equipment Purchasing		X	X	X
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA:				
41					
42					
43					

	F	G	H	I	J	K
1	DURCING					
2	7-0357)					
3						
5						
6						
7						
8	24-032-2010-04_AFR22 Minooka CCSD 201					
9	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
10						
11	GCAPP and GCSEC					
12	GCAPP and GCSEC					
13						
14	GCAPP and GCSEC					
15						
16	GCAPP and GCSEC					
17	GCAPP and GCSEC					
18	GCAPP and GCSEC					
19	GCAPP and GCSEC					
20						
21						
22	GCAPP and GCSEC					
23	Grundy County Regional Office Education (GCROE)					
24	GCAPP					
25	Grundy County At-Risk Pre-School Program (GCAPP)					
26	Grundy County Special Education Cooperative (GCSEC)					
27	GCAPP and GCSEC					
28	Grundy County Regional Office Education (GCROE)					
29						
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**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Minooka CCSD 201  
 RCDT Number: 24032201004

Description	Funct. No.	Actual Expenditures, Fiscal Year 2022			Budgeted Expenditures, Fiscal Year 2023		
		Educational Fund (10)	Operations & Maintenance Fund (20)	Tort Fund * (80)	Total (10)	Operations & Maintenance Fund (20)	Tort Fund (80)
1. Executive Administration Services	2320	283,199	63,780	346,979	299,243	66,876	366,119
2. Special Area Administration Services	2330	520,690	81,199	601,889	529,244	85,654	614,898
3. Other Support Services - School Administration	2490	0	103,470	103,470	0	56,796	56,796
4. Direction of Business Support Services	2510	0	0	0	0	0	0
5. Internal Services	2570	87,245	0	87,245	82,516	0	82,516
6. Direction of Central Support Services	2610	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
<b>8. Totals</b>		891,134	0	248,449	1,139,583	0	209,326
<b>9. Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)</b>							-2%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Contact Name (for questions)* \_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
  - The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.
- <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>						
2	<b>SECTION I</b>						
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			887,196			
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>			131,655			
11	Value of Commodities Received for Fiscal Year 2022 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17		Function	Restricted Program	Direct Costs	Indirect Costs	Unrestricted Program	Direct Costs
18	Instruction	1000		26,995,850			26,995,850
19	Support Services:						
20	Pupil	2100		4,173,759			4,173,759
21	Instructional Staff	2200		2,398,517			2,398,517
22	General Admin.	2300		1,593,855			1,593,855
23	School Admin	2400		2,522,221			2,522,221
24	Business:						
25	Direction of Business Spt. Srv.	2510	0	0	0	0	0
26	Fiscal Services	2520	494,653	0	494,653	0	0
27	Oper. & Maint. Plant Services	2540		3,876,137	3,876,137		
28	Pupil Transportation	2550		2,804,594			2,804,594
29	Food Services	2560		469,223			469,223
30	Internal Services	2570	87,245	0	87,245	0	0
31	Central:						
32	Direction of Central Spt. Srv.	2610		0	0	0	0
33	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0	0
34	Information Services	2630		0	0	0	0
35	Staff Services	2640	165,614	0	165,614	0	0
36	Data Processing Services	2660	1,470,180	0	1,470,180	0	0
37	Other:	2900		3,835			3,835
38	Community Services	3000		787			787
39	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(1,224,398)			(1,224,398)
40	Total		2,217,692	43,614,380	6,093,829	39,738,243	
41			Restricted Rate		Unrestricted Rate		
42			Total Indirect Costs:	2,217,692	Total Indirect Costs:	6,093,829	
43			Total Direct Costs:	43,614,380	Total Direct Costs:	39,738,243	
44							
45							
46							

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page R10-15	1790 C	81	10	\$	43,438.00	Sports Fees & Supply Resale
2. Page R10-15	1999 C	109	10	\$	1,837.00	Miscellaneous revenues
3. Page R10-15	1999 D	109	20	\$	1,522.00	Miscellaneous revenues
4. Page R10-15	1999 F	109	40	\$	49.00	Miscellaneous revenues
5. Page R10-15	3999 C	170	10	\$	3,831.00	Library State Grant
6. Page R10-15	4998 C	267	10	\$	1,548,382.00	Emergency Relief Grants
7. Page R10-15	4998 D	267	20	\$	575,419.00	Emergency Relief Grants
8. Page R10-15	4998 D	267	20	\$	113,373.00	FEMA COVID-19 Disaster Grant
9. Page E16-24	2190 C	43	10	\$	666,110.00	Teachers' aide salary
10. Page E16-24	2190 D	43	10	\$	197,074.00	Teachers' aide benefits
11. Page E16-24	2190 E	43	10	\$	246.00	Teachers' aides
12. Page E16-24	2900 F	75	10	\$	1,946.00	Homeless Grant Supplies
13. Page E16-24	5400 E	175	30	\$	3,867.00	Bond Purchase Services
14. Page E16-24	2900 F	187	40	\$	1,889.00	Other Support Services Supplies
15. Page E16-24	2190 D	241	50	\$	121,854.00	Other Support Services Benefits
16. Page E16-24	2190 C	352	80	\$	101,551.00	Other Support Services Salaries
17. Page E16-24	2190 D	352	80	\$	21,297.00	Other Support Services Benefits
18. Page E16-24	2490 C	368	80	\$	73,839.00	School Administration Salaries
19. Page E16-24	2490 D	368	80	\$	29,631.00	School Administration Benefits

Minooka CCSD 201  
24032201004



Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- <sup>13</sup> GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.



To the Board of Education  
Minooka Community Consolidated  
School District 201  
Minooka, Illinois

## **Independent Auditor's Report**

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the statement of assets and other debits, liabilities, and fund equity and other credits, statement of cash receipts, disbursements and changes in fund balance, statement of revenues received, and statement of expenditures disbursed budget to actual of Minooka Community Consolidated School District 201, Minooka, Illinois, (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

#### ***Qualified Opinion on Regulatory Basis of Accounting***

In our opinion, except for the effects, if any, of the matters described in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" section, the accompanying financial statements present fairly, in all material respects, the assets and other debits, liabilities, and fund equity and other credits, arising from cash transactions of the District as of June 30, 2022, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the basis of the financial reporting provisions of Illinois State Board of Education as described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the District as of June 30, 2022, or the changes in financial position for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Basis for Qualified Opinion on Regulatory Basis of Accounting*

The District's accounting records reflect only the aggregate cost of its general fixed assets; it was not practicable for us to satisfy ourselves as to the detail of the related aggregate amounts at June 30, 2022. Consequently, the scope of our work was not sufficient to enable us to express an opinion on the accompanying financial statements of the General Fixed Assets Account Group. The District has omitted disclosures required by Governmental Accounting Standards Board Statement 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The amount by which the scope limitation and disclosure would affect the basic financial statements is not reasonably determinable.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by the District on the basis of accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the requirements of the Illinois State Board of Education's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *Other Information, Other Supplementary Information, and Other Supplemental Schedules*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The Other Information, Other Supplementary Information, and Other Supplemental Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Other Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Management is responsible for the other information and other supplemental schedules. The other information and other supplemental schedules comprise the TRS and IMRF schedules, schedule of assessed valuations, rates, extensions, collections and legal debt margin, and schedule of per capita operating cost and tuition charge, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information and other supplemental schedules, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and other supplemental schedules and consider whether a material inconsistency exists between the other information and other supplemental schedules and the financial statements, or the other information and other supplemental schedules otherwise appear to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information or other supplemental schedules exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements as listed in the table of contents of this Annual Financial Report form are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District. The regulatory-based financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The regulatory-based financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and



certain additional procedures, including comparing and reconciling the regulatory-based financial statements directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the regulatory-based financial statements, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule, and deficit reduction calculation, which were not audited, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the District's Board of Education, management of the District, regulatory agencies, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

*Wermer, Rogers, Doran & Ruzon, LLC*

September 30, 2022

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting as defined by 23 Illinois Administrative Code 100. The following is a summary of the more significant accounting policies of the District.

### *Principles Used to Determine Scope of the Reporting Entity*

As defined by accounting principles generally accepted in the United States of America established by the Governmental Accounting Standards Board, the financial reporting entity consists of all funds and functions of the primary government, the District as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

The District does not currently have any external component units that meet the above requirements for inclusion in this report. Also, the District is not included as a component unit in any other governmental reporting entity, as defined by Governmental Accounting Standards Board pronouncements.

### *Basis of Presentation - Fund Accounting*

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities, fund balance, cash receipts and cash disbursements. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District.

### *Governmental Fund Types*

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds.

The General Fund, which consists of the Educational Fund, the Operations and Maintenance Fund, the Working Cash Fund, and the Tort Fund, is the general operating fund of the District. It is used to account for and report all financial resources not accounted for and reported in another fund. Special Education is included in the Educational Fund.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 1. Summary of Significant Accounting Policies

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds. Money loaned by the Working Cash Fund to other funds must be repaid upon the collection of property taxes. As allowed by the School Code of Illinois, the Board of Education may permanently abolish this fund and transfer its balances to the Educational Fund.

Special Revenue Funds, which include the Transportation Fund and the Municipal Retirement / Social Security Fund, are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

The Capital Projects Funds, which include the Capital Projects Fund and the Fire Prevention and Safety Fund, are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

### *Fiduciary Fund Types*

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The Agency Funds (Activity Funds) include Student Activity Funds. They account for assets held by the District as an agent for the students. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

### *Government Funds - Measurement Focus*

The financial statements of all funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

### *General Fixed Assets and General Long-Term Debt Account Groups*

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 1. Summary of Significant Accounting Policies

The two account groups are not “funds.” They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

### *Basis of Accounting*

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund result from previous cash transactions.

Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

### *Budgets and Budgetary Accounting*

The budget for all Governmental Funds was prepared on the modified cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the Illinois Compiled Statutes. The budget for the year ended June 30, 2022 was passed on September 20, 2021.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed disbursements and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted by the Board of Education through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.



# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 1. Summary of Significant Accounting Policies

5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such funds as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

### *Investments*

Investments are stated at cost. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

### *Capital Assets*

Capital assets have been acquired for general governmental purposes. At the time of payment, assets are recorded as disbursements in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

### *Interfund Transactions*

Quasi-external transactions between funds are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Temporary interfund loans that exist at year end are reported as "loans to / from other funds"

### *Restricted Resources Policy*

When expenditures are incurred for purposes for which both restricted and unrestricted resources are available, it is the District's policy to apply restricted resources first, then unrestricted resources as needed.

### *Fund Balances*

Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, (GASB 54) requires fund balances of governmental funds to be reported using the following five separate classifications as applicable: nonspendable, restricted, committed, assigned, and unassigned. The District, however, has prepared these financial statements using the regulatory accounting practices prescribed by the Illinois State Board of Education (ISBE), which practices differ from accounting principles generally accepted in the United States of America. The regulatory accounting practices prescribed by the ISBE require the District to report only "reserved" and "unreserved" fund balances. Therefore, the District has not incorporated the reporting requirements of the new GASB 54 fund balance classifications. The District has implemented other requirements of GASB 54 as applicable.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 1. Summary of Significant Accounting Policies

### *Total Memorandum Only*

The "Total Memorandum Only" column represents the aggregation (by addition) of the line item amounts reported for each fund type and account group. No consolidations or other eliminations were made in arriving at the total; thus, they do not present consolidated information. These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

### *Use of Estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

## 2. Property Taxes

The District must file its tax levy ordinance by the last Tuesday in December of each year. The District's 2021 levy ordinance was approved during the December 13, 2021 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The District has statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Certain bond issue levies and referendum increases are exempt from this limitation.

Property taxes are collected by the Grundy, Will and Kendall County Collectors/Treasurers, who remit to the District its share of collections. Taxes levied in one year become due and payable in two installments: The first due generally on June 1, and the second due generally on September 1. Property taxes are normally collected by the District within 60 days of the respective installment date.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

## MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

### 2. Property Taxes

	Tax Rates		
	Limit	Actual	
		2021	2020
Educational	1.6200	1.6164	1.6168
Operations and Maintenance	0.2500	0.2494	0.2495
Bond and Interest	As Needed	0.7095	0.7944
Transportation	0.1200	0.1197	0.1198
Municipal Retirement	As Needed	0.0554	0.0589
Social Security	As Needed	0.0797	0.0848
Working Cash	0.0500	0.0499	0.0499
Fire Prevention and Safety	0.0500	0.0499	0.0499
Special Education	0.0200	0.0200	0.0200
Lease Tech	0.0500	0.0499	0.0499
Tort Immunity	As Needed	0.1951	0.1646
		3.1949	3.2585

### 3. Special Tax Levies

#### *Tort Immunity Levy*

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The current fiscal year cash receipts of property taxes were \$1,880,798. All amounts were budgeted to be expended in accordance with 105 ILCS 5/17-2.5 of the Illinois Compiled Statutes. These funds are restricted to use for tort immunity purposes.

#### *Special Education Levy*

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. The current fiscal year cash receipts of \$217,879 were expended in accordance with 105 ILCS 5/17-2.2a of the Illinois Compiled Statutes.

#### *Fire Prevention and Safety Levy*

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Fire Prevention and Safety Fund. The current fiscal year property tax cash receipts were \$544,694. Remaining amounts as of June 30, 2022 are budgeted to be expended in accordance with 105 ILCS 5/17-2.11 of the Illinois Compiled Statutes. These funds are restricted to use for fire prevention and safety purposes.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 4. Cash and Investments

### *Common Bank Account*

Separate bank accounts are not maintained for all District funds; instead, the individual funds maintain their cash balances in the common checking account, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

### *Deposits*

Cash deposits consisted of checking accounts which were carried at cost. At June 30, 2022, the carrying amount of the District's deposits was \$25,921,127 (exclusive of \$1,000 held in petty cash funds) and the bank balance was \$26,514,579.

Custodial Credit Risk – this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all deposits be fully insured or collateralized. As of year-end, all of the District's bank balance was fully insured or collateralized.

### *Certificates of Deposit*

Certificates of Deposit amounted to \$3,208,401 at June 30, 2022. In accordance with District policy, certificates of deposit were collateralized with securities of the U.S. Government. All investments collateral is held in safekeeping in the District's name by financial institutions acting as the District's agent.

### *Investments*

Credit Risk - The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235); and 105 ILCS 5/8-7 of the School Code. The District's investment policy does not further limit its investment choices. As of June 30, 2022, the District's investment in the Illinois School District Liquid Asset Fund Plus was \$7,176,908. The Fund was rated AAAM by Standard & Poor's.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies for the District as it pertains to custodial credit risk for investments were outlined above. The investments held in external investment pools are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk - The District limits the amount it may invest in the Illinois School District Liquid Asset Fund Plus and carry in the debt service reserve fund up to 33% of the District's investment portfolio. Up to 90% of the District's investment portfolio may be in interest-bearing accounts with a bank, short-term discount obligations of the Federal National Mortgage Association and repurchase agreements of government securities. At year end, the District did not violate these restrictions.



# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 4. Cash and Investments

The Illinois School District Liquid Asset Fund Plus is an external investment pool created by a Trust under the Illinois School Code. The fund invests in U.S. Treasury bills and notes, in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements. The fair value of the position in the Illinois School District Liquid Asset Fund Plus is the same as the value of the pool shares. The Illinois State Treasurer's Investment Advisory Board has oversight responsibility over the Illinois School District Liquid Asset Fund Plus.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

### *Reconciliation of Notes to Financial Statements*

A reconciliation of the District's cash and investment balances as reported on the Statement of Assets and Other Debits, Liabilities, and Fund Equity and Other Credits Arising from Cash Transactions All Funds and Account Groups and the bank deposits and investments presented in this note is as follows:

Carrying Amount of Cash per Note Above	\$ 25,921,127
Cash on Hand per Note Above	1,000
Certificates of Deposit per Note Above	3,208,401
Investments per Note Above	<u>7,176,908</u>
Total	<u>\$ 36,307,436</u>
Cash per Statement of Assets and Other Debits, Liabilities and Fund Equity and Other Credits	\$ 25,922,125
Investments per Statement of Assets and Other Debits, Liabilities and Fund Equity and Other Credits	<u>10,385,311</u>
Total	<u>\$ 36,307,436</u>

## 5. Changes in General Fixed Assets

The following are the changes in the balances of the District's fixed assets for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Disposals	Balance June 30, 2022
Land	\$ 3,351,906	\$ -	\$ -	\$ 3,351,906
Buildings and Improvements	91,672,329	544,060	-	92,216,389
Land Improvements	1,150,620	78,832	-	1,229,452
Other Equipment	15,416,195	1,067,509	-	16,483,704
Transportation Equipment	5,253,852	30,474	-	5,284,326
Food Service Equipment	<u>407,563</u>	<u>76,465</u>	-	<u>484,028</u>
 Total Fixed Assets	 <u>\$ 117,252,465</u>	 <u>\$ 1,797,340</u>	 <u>\$ -</u>	 <u>\$ 119,049,805</u>

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

### *Teachers' Retirement System of the State of Illinois*

#### *Plan Description*

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

#### *Benefits Provided*

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

### *Contributions*

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

### *On Behalf Contributions to TRS*

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$11,654,896 in pension contributions from the state of Illinois.

### *2.2 Formula Contributions*

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$134,764 and are deferred because they were paid after the June 30, 2021 measurement date.

### *Federal and Special Trust Fund Contributions*

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31% of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$368,861 paid from federal and special trust funds that required District contributions of \$38,030. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

### *Employer Retirement Cost Contributions*

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6% and \$0 for sick leave days granted in excess of the normal annual allotment.

### *Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

District's Proportionate Share of the Net Pension Liability	\$ 1,938,799
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>162,491,970</u>
Total	<u>\$164,430,769</u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2021, the District's proportion was 0.00248%, which was a decrease of 0.00800 from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized pension expense of \$11,654,896 and revenue of \$11,654,896 for support provided by the state. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:



## MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

### 6. Employee Retirement Systems and Plans

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions		
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences Between Expected and Actual Experience	\$ 11,122	\$ 7,994
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	130,048
Changes of Assumptions	859	9,581
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	-	365,957
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	11,981	513,580
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	172,796	-
Total Deferred Amounts Related to Pensions	\$ 184,777	\$ 513,580

\$172,796 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Inflows of Resources
2023	\$ 250,871
2024	134,057
2025	46,876
2026	61,988
2027	7,807
Total	\$ 501,599

#### *Actuarial Assumptions*

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

Inflation	2.25 Percent
Salary Increases	Varies by Amount of Service Credit
Investment Rate of Return	7.00 Percent, Net of Pension Plan Investment Expense, Including Inflation

In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully generational basis using projection table MP-2020. In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully generational basis using projection table MP-2017.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equities Large Cap	16.70%	6.20%
U.S. Equities Small/Mid Cap	2.20%	7.38%
International Equities Developed	10.60%	6.93%
Emerging Market Equities	4.50%	9.17%
U.S. Bonds Core	3.00%	1.58%
Cash Equivalents	2.00%	0.12%
TIPS	1.00%	0.78%
International Debt Developed	1.00%	0.37%
International Debt Emerging	4.00%	4.38%
Real Estate	16.00%	5.75%
Private Debt	10.00%	6.47%
Hedge Funds	10.00%	3.94%
Private Equity	15.00%	10.38%
Infrastructure	4.00%	6.29%
Total	100.00%	

### *Discount Rate*

At June 30, 2021, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2020 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily required rates.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

	1% Decrease (6.00)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's Proportionate Share of the Net Pension Liability	\$ 2,401,163	\$ 1,938,799	\$ 1,554,745

### *TRS Fiduciary Net Position*

Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS *Annual Comprehensive Financial Report*.

### **Illinois Municipal Retirement Fund**

#### *Plan Description*

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

### *Benefits Provided*

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The District participates in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

### *Employees Covered by Benefit Terms*

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive Plan Members and Beneficiaries Currently Receiving Benefits	107
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	319
Active Plan Members	<u>272</u>
Total	<u>698</u>

### *Contributions*

As set by statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2021 was 8.76%. For the fiscal year ended June 30, 2022, the District contributed \$538,961 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.



# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

### *Net Pension Liability*

The District's net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

### *Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	39.00%	1.90%
International Equity	15.00%	3.15%
Fixed Income	25.00%	-0.60%
Real Estate	10.00%	3.30%
Alternative Investments	10.00%	1.70-5.50%
Cash Equivalents	1.00%	-0.90%
<b>Total</b>	<b>100.00%</b>	

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 6. Employee Retirement Systems and Plans

### *Discount Rate*

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate was 7.25%.

### *Changes in the Net Pension Liability (Asset)*

	<u>Total Pension Liability (A)</u>	<u>Plan Fiduciary Net Position (B)</u>	<u>Net Pension Liability (A)-(B)</u>
Balances at December 31, 2019	\$ 15,865,179	\$ 15,716,862	\$ 148,317
Changes for the Year:			
Service Cost	562,735	-	562,735
Interest on the Total Pension Liability	1,142,568	-	1,142,568
Differences Between Expected and Actual Experience of the Total Pension Liability	479,676	-	479,676
Changes of Assumptions	-	-	-
Contributions - Employer	-	558,336	( 558,336)
Contributions - Employees	-	311,675	( 311,675)
Net Investment Income	-	2,563,675	( 2,563,675)
Benefit Payments, Including Refunds of Employee Contributions	( 773,969)	( 773,969)	-
Other (Net Transfer)	-	( 2,847)	2,847
Net Changes	<u>1,411,010</u>	<u>2,656,870</u>	<u>( 1,245,860)</u>
Balances at December 31, 2020	<u>\$ 17,276,189</u>	<u>\$ 18,373,732</u>	<u>(\$ 1,097,543)</u>

### *Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate*

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

## MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

### 6. Employee Retirement Systems and Plans

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's Net Pension Liability (Asset)	\$ 1,108,776	(\$ 1,097,543)	(\$2,816,992)

*Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions*

For the year ended June 30, 2022, the District's pension expense (income) was (\$110,746). At June 30, 2022, the District had deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences Between Expected and Actual Experience	\$ 506,954	\$ 78,904
Changes of Assumptions	20,408	98,336
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	1,900,004
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	527,362	2,077,244
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	253,806	-
Total Deferred Amounts Related to Pensions	\$ 781,168	\$ 2,077,244

Amounts of deferred outflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Inflows of Resources
2022	\$ 242,495
2023	649,976
2024	373,247
2025	284,164
Total	\$ 1,549,882

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 7. Postemployment Benefits Other than Pensions

### *Healthcare Benefits*

The District is legally required to offer postemployment healthcare benefits to former employees and retirees. Former employees, who are not retirees, are provided healthcare benefits mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). Former employees, who are qualified under COBRA, may apply for coverage by the District's health plan. The cost is 100% funded on a monthly pay-as-you-go basis by the former employee based upon the actual cost of the health plan for the chosen level of coverage.

Illinois statutes mandate that a municipal government must offer its retirees a health insurance plan equivalent to that offered to active employees. Illinois statutes enable a government to make the health plan benefits supplemental to Medicare and to offer these supplemental benefits at a different retiree contribution rate than regular benefits provided by the group plan. State statutes do not presently require the government to pay any portion of the cost of the plan for retired employees. Retired employees covered under the District's plan are required to pay 100% of the cost of their insurance based on the rates paid by the District. Retired employees must be covered under the District's health insurance plan at the time of retirement to receive this benefit and must continue coverage with the District's plan to maintain this benefit.

### *Other Postemployment Benefits*

The District's teacher's contract requires the District to pay additional postemployment benefits to retirees. The benefit comes in the form of three annual payments of 5 percent, 10 percent, 15 percent or 20 percent of the teacher's final creditable earning amount, based upon the number of years of service to the school in five-year increments (15 years to 30 years of service).

*Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 75) became applicable for the District's year ended June 30, 2018. That Statement requires the District to disclose the obligation for other postemployment benefits (OPEB) and actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. The District did not implement the provisions of GASB 75 and therefore the amount by which this disclosure would affect the financial statements is not reasonably determinable.

### ***Teacher Health Insurance Security Fund***

#### *Plan Description*

The District participates in the Teacher Health Insurance Security (THIS) Fund of the state of Illinois (also known as the Teachers Retirement Insurance Program "TRIP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <https://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY20-CMS-THISF-Fin-Full.pdf>.



# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 7. Postemployment Benefits Other than Pensions

### *Benefits Provided*

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

### *Contributions*

Active members were required to contribute 0.90 percent of pay during the year ended June 30, 2022 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022, the District paid \$155,678 to the THIS Fund, which was 100 percent of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

### *On Behalf Contributions to the THIS Fund*

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$355,370 of revenue and expenditures during the year.

## MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

### 8. General Long-Term Debt

Changes in long-term liabilities during the year are as follows:

	Balance June 30, 2021	Debt Issued	Debt Retired	Debt Refunded	Balance June 30, 2022	Amount Due Within One Year
<b>General Obligation Bonds</b>						
Series 2010B	\$ 5,984,860	\$ -	\$ -	\$ -	\$ 5,984,860	\$ 790,760
Series 2012	4,615,000	-	-	-	4,615,000	2,255,000
Series 2013	5,425,000	-	5,425,000	-	-	-
Series 2017	1,295,000	-	980,000	-	315,000	315,000
Series 2019	38,420,000	-	225,000	-	38,195,000	1,825,000
<b>Total Long-Term Debt</b>	<b><u>\$ 55,739,860</u></b>	<b><u>\$ -</u></b>	<b><u>\$6,630,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 49,109,860</u></b>	<b><u>\$ 5,185,760</u></b>

At June 30, 2022, the annual cash flow requirements of principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 5,185,760	\$ 2,826,688	\$ 8,012,448
2024	5,694,620	2,664,480	8,359,100
2025	6,752,440	2,440,910	9,193,350
2026	7,437,475	2,546,225	9,983,700
2027	8,298,440	2,674,060	10,972,500
2028-2029	15,741,125	6,264,875	22,006,000
	<b><u>\$ 49,109,860</u></b>	<b><u>\$ 19,417,238</u></b>	<b><u>\$ 68,527,098</u></b>

The District uses the Debt Service Fund to retire long-term debt.

At June 30, 2022, the following bonds were outstanding:

#### *2010 Series Bonds*

The 2010B Series bonds are general obligation capital appreciation refunding bonds issued in the amount of \$5,984,860 on March 10, 2010. These bonds are payable in annual installments beginning October 15, 2022. The interest rate of these bonds is 7.50 percent. These bond series, along with the 2010A Series Bonds were issued to advance refund \$7,935,000 of the 2002 Series Bonds, \$3,360,000 of the 2004 Series Bonds, \$130,000 of the 2007B Series Bonds and \$37,005,000 of the 2008 Series Bonds.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 8. General Long-Term Debt

### *2012 Series Bonds*

The 2012 Series bonds are general obligation refunding bonds issued in the amount of \$6,165,000 on July 19, 2012. These bonds were issued to advance refund \$1,680,000 of the 2002 Series Bonds and \$4,740,000 of the 2004 Series Bonds. These bonds are payable in annual installments beginning October 15, 2012. Interest rates range from 4.00 percent to 5.00 percent.

### *2013 Series Bonds*

The 2013 Series bonds are general obligation refunding bonds issued in the amount of \$9,990,000 on July 29, 2013. These bonds were issued to advance refund \$8,240,000 of the 2008 Series Bonds. These bonds are payable in annual installments beginning October 15, 2013. Interest rates range from 2.00 percent to 2.50 percent. The 2013 series bonds matured during fiscal year 2022.

### *2017 Series Bonds*

The 2017 Series bonds are taxable general obligation school bonds issued in the amount of \$3,995,000 on October 17, 2017. These bonds were issued for the purpose of increasing the Working Cash Fund. These bonds are payable in annual installments beginning October 15, 2018. Interest rates range from 2.00 percent to 5.00 percent.

### *2019 Series Bonds*

The 2019 Series bonds are general obligation refunding school bonds issued in the amount of \$39,330,000 on August 7, 2019. These bonds were issued to advance refund \$1,105,000 of the 2008 Series Bonds and \$42,335,000 of the 2010A Series Bonds. These bonds are payable in annual installments beginning October 15, 2020. Interest rates range from 3.00 percent to 5.00 percent.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 8. General Long-Term Debt

### *Prior-Year Defeasance of Debt*

In prior fiscal years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trusts account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2022, \$1,900,000 of bonds outstanding are considered defeased.

### *Legal Debt Margin*

The District is subject to the Illinois Compiled Statutes which limits the amount of bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District; the debt limit of 6.9% was increased to 13.12% by referendum. As of June 30, 2022, the statutory debt limit for the District was \$148,246,067 providing a debt margin of \$99,136,207.

## 9. Required Individual Fund Disclosures

### *Excess of Expenditures Over Budget*

During the fiscal year ended June 30, 2022, expenditures of the Educational Fund exceeded budgeted expenditures by \$12,733,029. \$12,010,266 of this overage resulted from the district's policy of not budgeting for state on-behalf payments. Expenditures of the Operations and Maintenance Fund exceeded budgeted expenditures by \$738,885. Expenditures of the Transportation Fund exceeded budgeted amounts by \$322,531. Expenditures of the Municipal Retirement Fund exceeded budgeted expenditures by \$7,556. Tort Fund expenditures exceeded budgeted amounts by \$21,522.

## 10. Contingencies

### *Litigation*

From time to time, the District is involved in legal and administrative proceedings with respect to employment, civil rights, property tax protests and other matters. It is the opinion of management, based upon consultation with counsel, that liabilities arising from these proceedings, if any, will not be material to the District's financial position.

### *State and Federal Grants*

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from the audits will be insignificant to District operations.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2022

## 11. Subsequent Event

### *Working Cash Fund Abatement*

The District abated \$1,400,000 from the Working Cash Fund effective July 18<sup>th</sup>, 2022. The District permanently transferred the \$1,400,000 abated from the Working Cash Fund to the Operations and Maintenance Fund. In accordance with the rules and regulations of the Illinois State Board of Education and specifically Section 100.50(d)(2) of Title 23 of the Illinois Administrative Code, the Abatement Amount shall be transferred from time to time from the Operations and Maintenance Fund to the District's Capital Projects fund to be used as provided in said rules and regulations.

## 12. Operating Leases

The District leases transportation and other equipment under lease agreements that expire throughout the fiscal years ending June 30, 2023 to 2027. Future minimum lease payments required under these leases are as follows:

<u>Year Ending June 30,</u>	<u>Total</u>
2023	\$ 629,991
2024	674,866
2025	797,100
2026	310,769
2027	<u>204,688</u>
Total	<u>\$ 2,617,414</u>

Expenditures under the District's operating leases for the year ended June 30, 2022 were \$875,911.

## 13. Risk Management

The District is exposed to various risks of loss related to torts; professional liability; theft of, damage to, and destruction of assets; and natural disasters. To protect the District from such risks, the District has purchased insurance coverage through DeGeus & Klafter Insurance agency. The District pays annual premiums to the Agency for insurance coverage.

To cover itself against worker's compensation risks, the District has purchased insurance coverage through Arthur J. Gallagher & Co. Insurance agency.

The District is self-insured for medical and dental claims to cover its employees and their qualifying dependents. The District has engaged an outside agency to administer its claims. The District does not assume unlimited liability for medical claims. As of June 30, 2022, the District had purchased (stop-loss) insurance to cover claims in excess of \$90,000 per individual occurrence. The District's self-insured cost for the fiscal year ended June 30, 2022 was \$5,171,184. At June 30, 2022, the District maintained a reserved cash balance for future claims of \$4,379,544, which is included within the cash balances of the Educational, Operations and Maintenance and Transportation Funds.

There were no reductions in insurance coverage during the year. Settled claims have not exceeded the insurance coverage in the last three years.



A	B	C	D	E	F	
1	<p align="center"><b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b>  <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b></p>					
2	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2023 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i></p>					
3	<p>The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>					
4	<p>- If the FY2023 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</p>					
5	<p>- If the Annual Financial Report requires a deficit reduction plan even though the FY2023 budget does not, a completed deficit reduction plan is still required.</p>					
6	<p align="center"><b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b>  <i>(All AFR pages must be completed to generate the following calculation)</i></p>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	44,497,310	4,159,629	2,805,573	565,042	52,027,554
9	Direct Expenditures	43,283,975	4,009,808	2,692,021		49,985,804
10	Difference	1,213,335	149,821	113,552	565,042	2,041,750
11	Fund Balance - June 30, 2022	11,000,737	1,211,402	2,314,697	13,770,083	28,296,919
12						
13						
14						
15						
						Balanced - no deficit reduction plan is required.