



**STOUGHTON AREA SCHOOL DISTRICT
ANNUAL MEETING - OCTOBER 24, 2022**

CALL MEETING TO ORDER

Francis Sullivan

School Board President

INTRODUCTIONS

Board Members

Student Advisory Member

District Administrator

Director of Business Services

DISTRICT ADMINISTRATOR'S OVERVIEW

Dr. Dan Keyser, Ed.D.

District Administrator



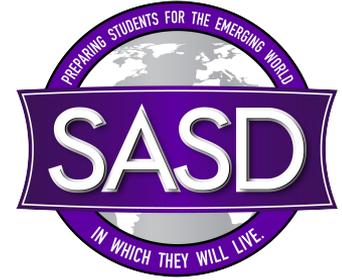
STOUGHTON AREA SCHOOL DISTRICT

District Administrator's Overview

Dr. Dan Keyser, Ed.D.
Annual Meeting - October 24, 2022



Our Goal & Mission



- Create conditions today for every student to thrive academically, socially, and emotionally for unlimited opportunities.
- Ensure educational opportunities which challenge all students to achieve excellence, maximize their talents and abilities, prepare them to face the demands of the future, and be literate contributing members of society.

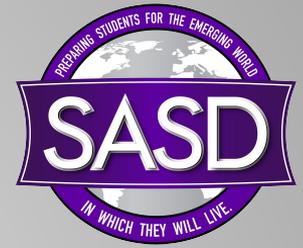
2022-2023 Budget Objectives

- Continue improving programs and educational initiatives
- Continue providing transparency in district finances
- Create a staffing plan according to class size policy and district services
- Manage our resources responsibly to create trust
- Reduce budgeted expenses whenever possible, helping to minimize future deficits
- Continue to look for ways to improve efficiency while providing quality services
- Align our budget to support the District's strategic plan and ongoing goals
- Align our resources to support the District's equity vision statement and corresponding work
- Utilize Federal ESSER funds to balance the budget
- Pursue two debt questions on the November 8, 2022 ballot to support the district's long range facility improvement and maintenance planning work

2022-2023 Fiscal Challenges

- Continue improvement of student achievement while balancing future budgets
- Educating stakeholders around the impact of revenue limits, declining enrollment, and reduced state aid
- Attract and retain high quality employees in a highly competitive market with shrinking candidate pools
- Balance a budget using one time covid relief funds per state directive in lieu of any state increases in funding
- Continue to meet new and ongoing state and federal requirements around various areas such as school safety, student achievement, student wellbeing, and child nutrition

Points of Pride



Excellent Students

Our students are scholars, athletes, musicians and innovators, awarded for their academic and extracurricular achievements.

★ Stoughton High School has received the WIAA Award of Excellence five years in a row...and counting.

★ One of the highest graduation rates in Dane County

★ 2019 Presidential Volunteer Service Award Winner

★ 2021 National Merit Scholar semifinalists

★ 1 out of every 2 High School students participate in extracurricular activities

Excellent Schools

★ All five schools Exceed or Meet Expectations on the Wisconsin School Report Cards by Department of Public Instruction

★ All three elementary schools have award-winning equitable multi-level system of supports by Department of Public Instruction & RtI Center

★ Leaders in high-quality curriculum - Implemented K-5 reading curriculum during pandemic

★ Inclusive service delivery model

★ Newly renovated athletic complex with artificial turf field, supported and funded by community members

Excellent Staff

Our award-winning staff has been recognized by professional organizations for their educational programs, teaching and support services, communications, and custodial and health services.

★ Our Early Childhood team won the Council for Exceptional Children: WI Division for Early Childhood Collaborative Team of the Year in 2020-21

★ River Bluff Middle School has the most Kohl Fellowship recipients in the state

★ During the COVID-19 pandemic, our district nurse won Nurse of the Year award (2020); Custodial Award of the year; two awards in communications

ELECTION OF CHAIRPERSON

Election of Chairperson

PRESENTATION OF THE 2022-23 BUDGET AND TAX LEVY

Erica J. Pickett, SFO

Director of Business Services

2021-22 PRIOR YEAR REVIEW

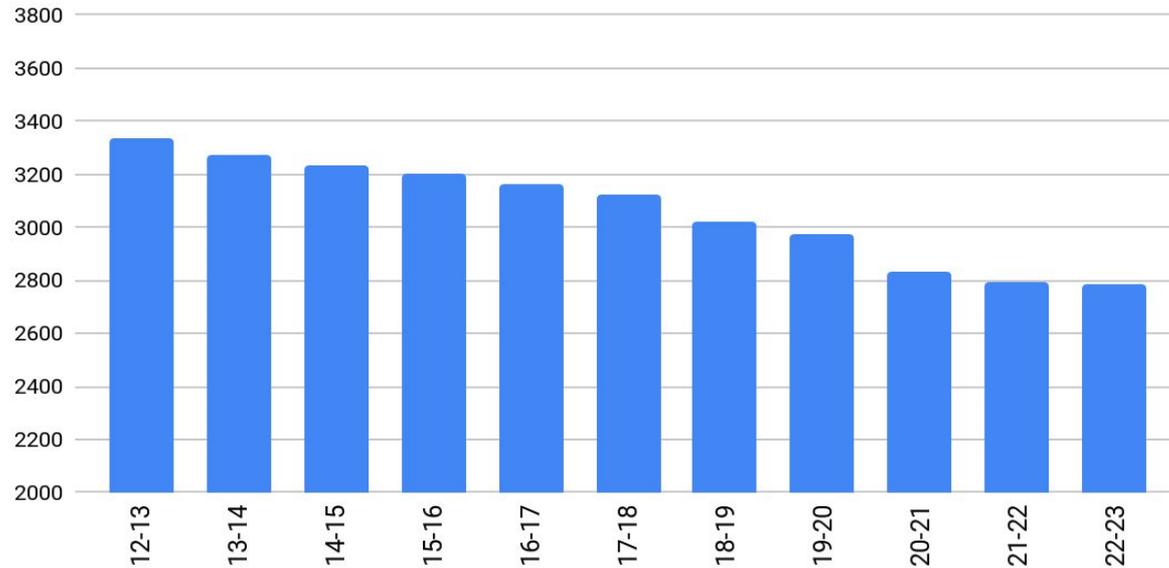
	Fund 10 (General)	Fund 21 (Spec Rev Trust)	Fund 27 (Special Ed)	Fund 39 (Referendum Debt)	Fund 41 (Capital Expansion)
Revenues	40,922,892	2,330,855	6,506,105	1,558,433	569,015
Expenses	39,486,372	803,784	6,506,105	1,562,625	229,370
Cash Balance	11,057,970	5,272,834	548,301	570,274	1,140,785
	Fund 46 (LT Cap Improv Trust)	Fund 49 (Other Cap Projects)	Fund 50 (Food Service)	Fund 80 (Community Service)	Fund 90 (Pkg & Co-op Program)
Revenues	752,560	914	1,554,106	248,400	22,817
Expenses	1,136,095	0	1,291,446	224,872	22,817
Cash Balance	4,702,577	258,170	826,758	176,363	0

REVENUE LIMIT VARIABLES

Variable	2021-22	2022-23	Change
September Membership	2,794	2,788	(0.2%)
Equalized Valuation	\$2,679,179,988	\$3,092,305,943	15.4%
Base Revenue Limit per Pupil	\$11,754	\$11,754	0%

SEPTEMBER MEMBERSHIP HISTORY

September Membership History

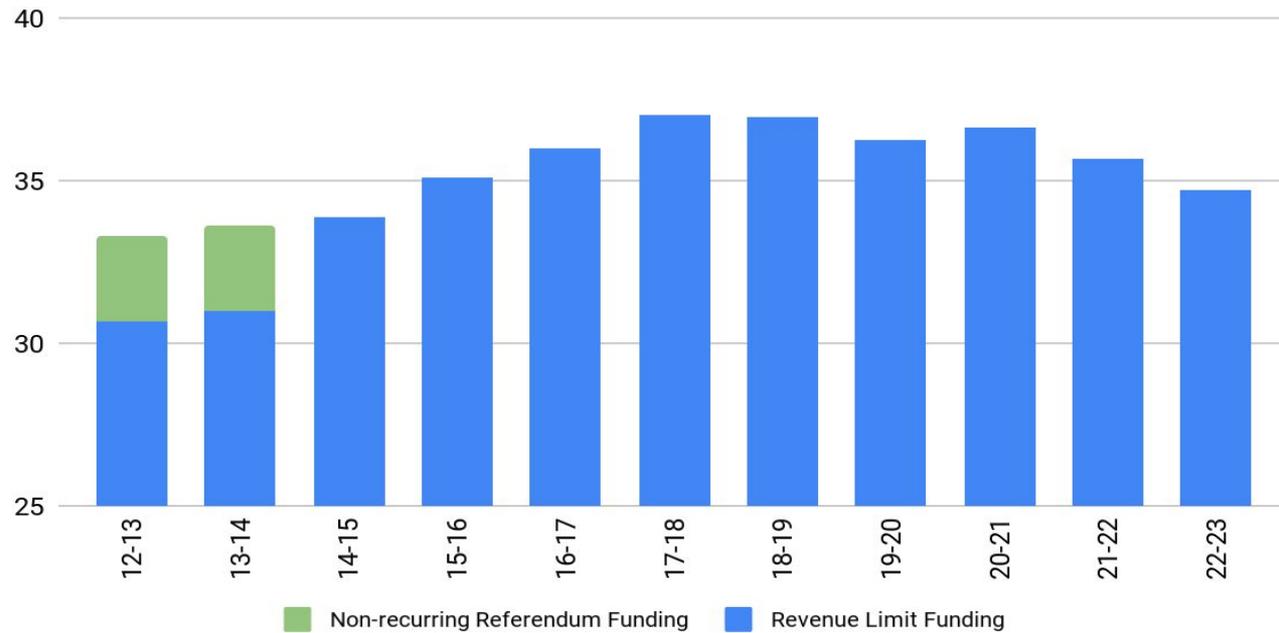


2022-23 REVENUE LIMIT

Allowable Revenue Limit	\$34,679,385
Less: Certified General State Aid	(12,583,211)
Less: State Aid for Exempt Computers & Personal Property	(186,594)
Maximum Levy (Funds 10, 38, and 41)	<hr/> 21,909,580
Add: Debt Service Levy (Fund 39)	1,353,831
Add: Community Service Levy (Fund 80)	220,000
Add: Prior Year Levy Chargeback	1,683
Maximum Allowable School Levy	<hr/> <hr/> 23,485,094

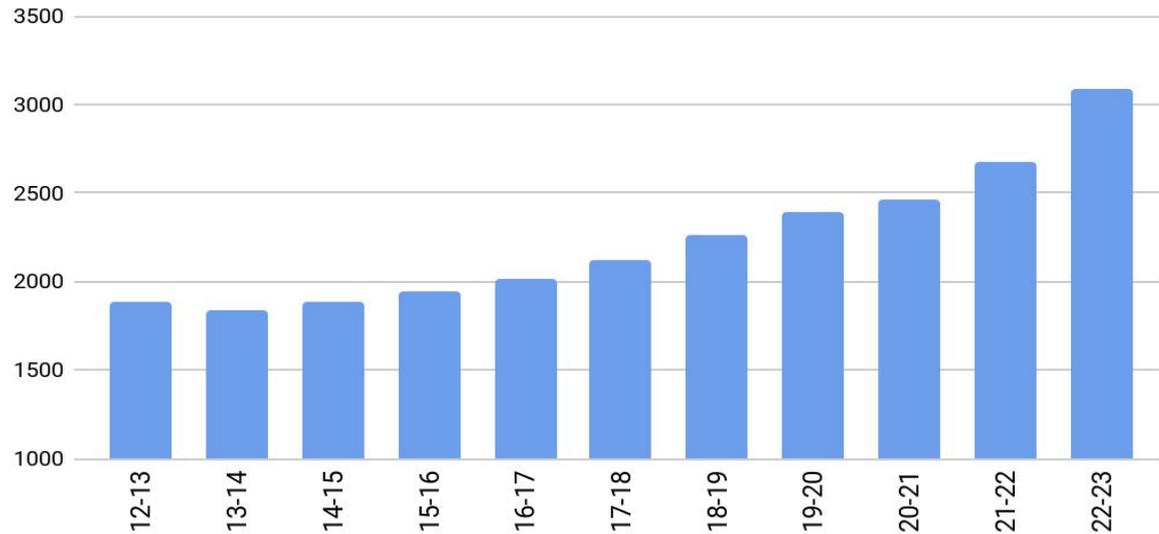
REVENUE LIMIT HISTORY

Revenue Limit in Millions



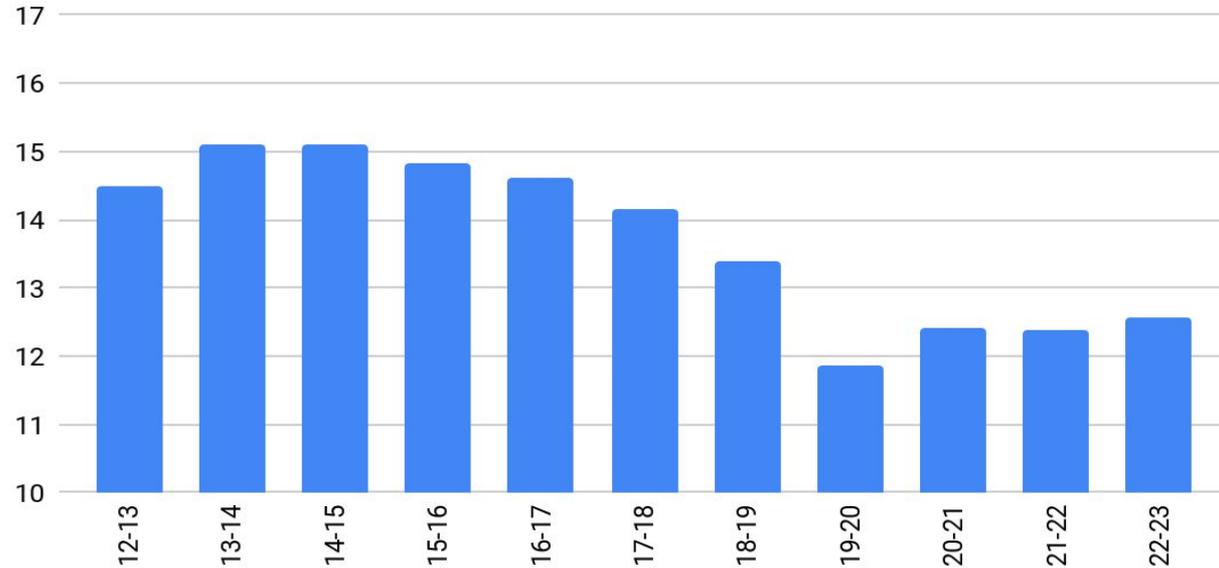
EQUALIZED VALUATION HISTORY

Valuation in Millions



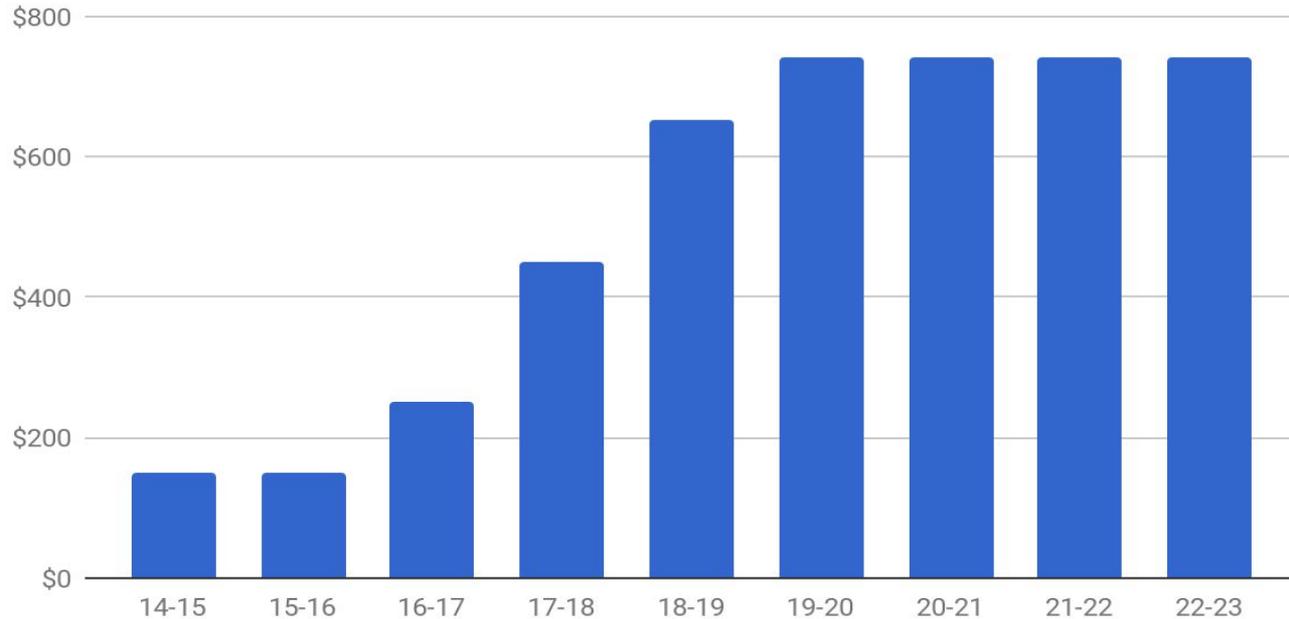
GENERAL STATE AID HISTORY

State Aid in Millions



PER PUPIL AID HISTORY

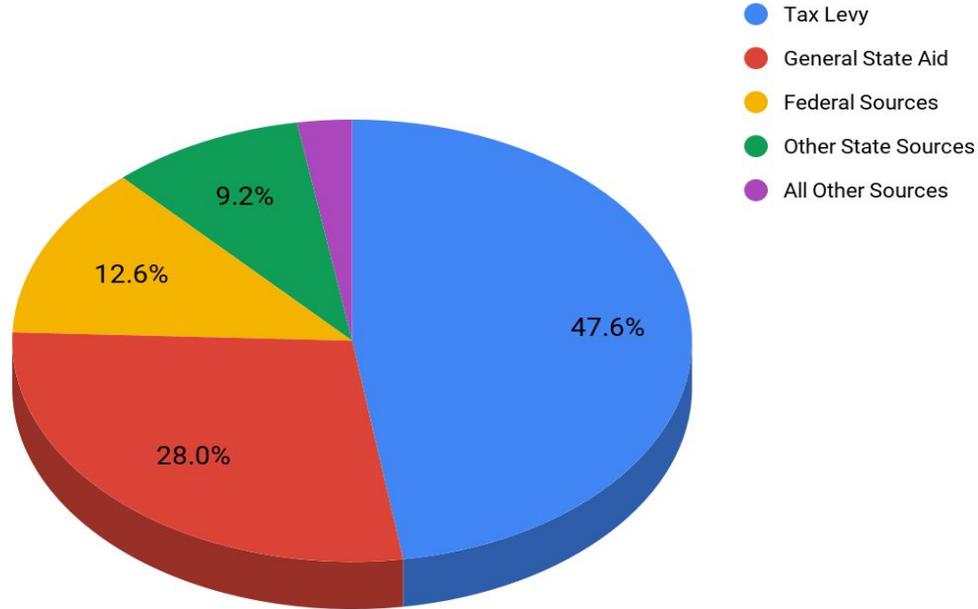
Per Pupil Aid History



2022-23 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Spec. Ed Fund (27)	Total	% of Budget (excludes fund 27 operating transfer)
211 Tax Levy	\$21,332,422	\$0	\$21,332,422	47.6%
200 Other Local	410,584	0	410,584	0.9%
300 Interdistrict	722,717	0	722,717	1.6%
621 General State Aid	12,583,211	0	12,583,211	28.0%
600 State	2,458,733	1,645,497	4,104,230	9.2%
700 Federal	4,746,122	923,948	5,670,070	12.6%
800-900 Cap Lease & Other	40,100	0	40,100	0.1%
Total	\$42,293,889	\$2,569,445	\$44,863,334	100%

2022-23 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS



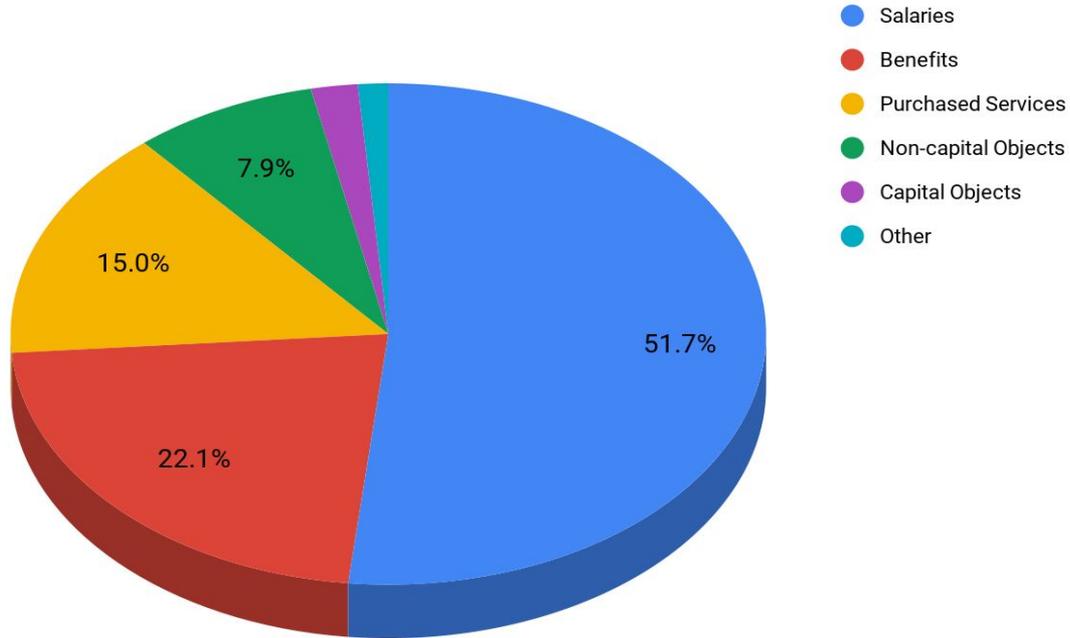
2022-23 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Year	General State Aid	Tax Levy	Other State Sources	Federal Sources	All Other Sources
2022-23	28.0%	47.6%	9.2%	12.6%	2.6%
2021-22	28.6%	52.3%	9.4%	7.2%	2.5%
2020-21	28.9%	54.3%	10.0%	4.0%	2.8%
2019-20	28.1%	56.0%	9.9%	3.5%	2.5%
2018-19	31.1%	52.8%	9.2%	3.5%	3.4%
2017-18	34.0%	52.0%	7.3%	3.7%	3.0%
2016-17	36.2%	51.4%	5.9%	3.6%	2.9%
2015-16	38.2%	50.4%	4.9%	3.8%	2.7%

2022-23 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Special Education Fund (27)	Total	% of Net Budget
100 Salaries	\$18,607,408	\$4,620,504	\$23,227,912	51.7%
200 Benefits	7,720,525	2,196,235	9,916,760	22.1%
300 Purchased Services	6,346,263	385,287	6,731,550	15.0%
400 Non-capital Objects	3,545,157	21,680	3,566,837	7.9%
500 Capital Objects	896,805	5,000	901,805	2.0%
600 Debt Retirement	73,480	0	73,480	0.2%
700 Insurances	370,365	0	370,365	0.8%
800 Fund Transfers	4,659,261	0	4,659,261	0%
900 Other Objects	116,052	0	116,052	0.3%
Total	\$42,335,316	\$7,228,706	\$49,564,022	
Fund 27 Transfer			\$4,659,261	
Net Budget Total			\$44,904,761	100.0%

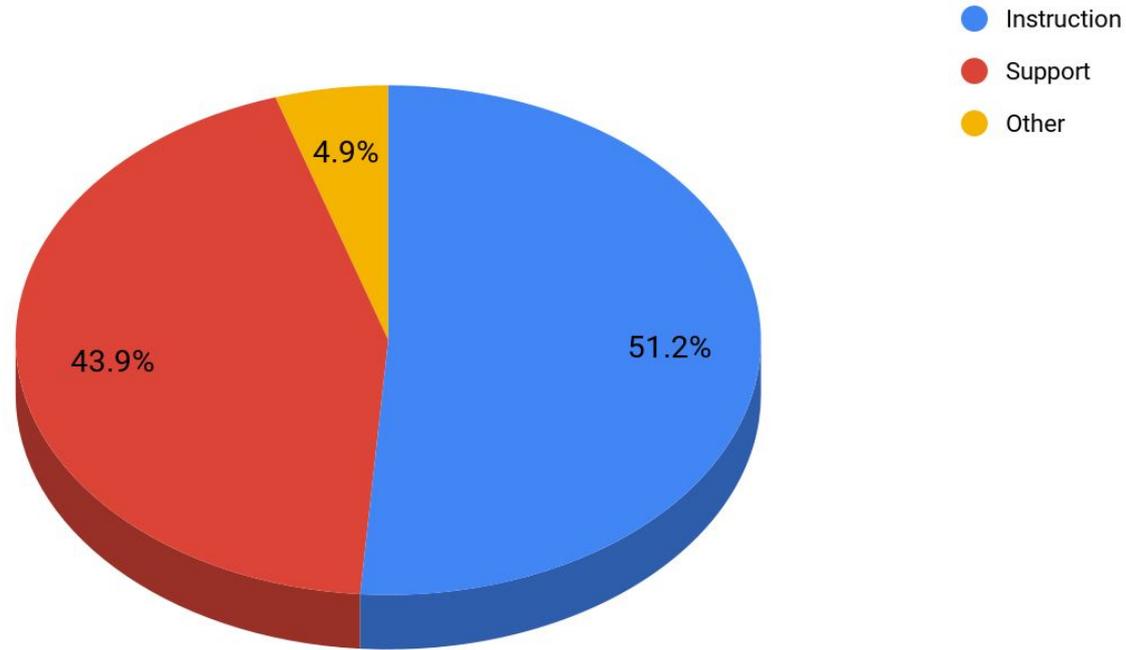
2022-23 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS



2022-23 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	Fund 10	Fund 27	Total	% of Net Budget
100000 Instruction	\$17,507,589	\$5,467,406	\$22,974,995	51.2%
200000 Support Services	18,220,607	1,504,865	19,725,472	43.9%
400000 Non-program	6,607,120	256,435	6,863,555	4.9%
Total	\$42,335,316	\$7,228,706	\$49,564,022	
Fund 27 Transfer (Non-program)			\$4,659,261	
Net Budget Total			\$44,904,761	100.0%

2022-23 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS



DEBT SERVICE SCHEDULE - FUND 39

The district's Fund 39 debt service will be paid off on March 1, 2023. Total principal outstanding as of July 1, 2022 is \$1,415,000.

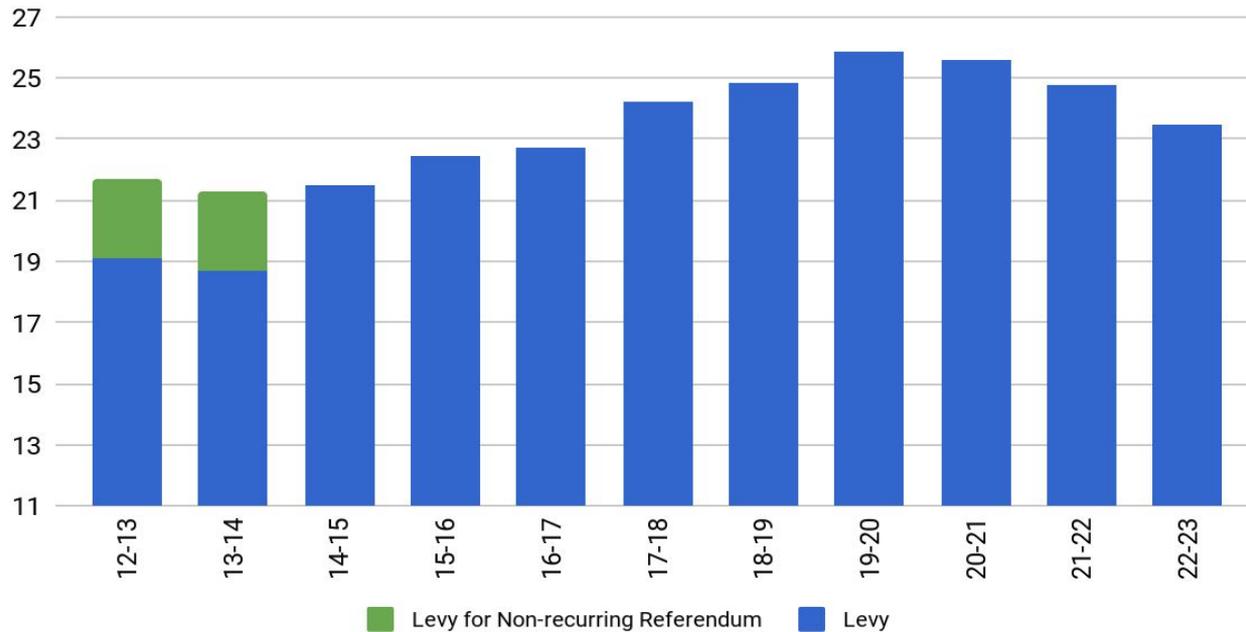
Budget Year	Payment	Levy
2022-23	\$1,569,338	\$1,353,831

TAX LEVY AND RATE SUMMARY

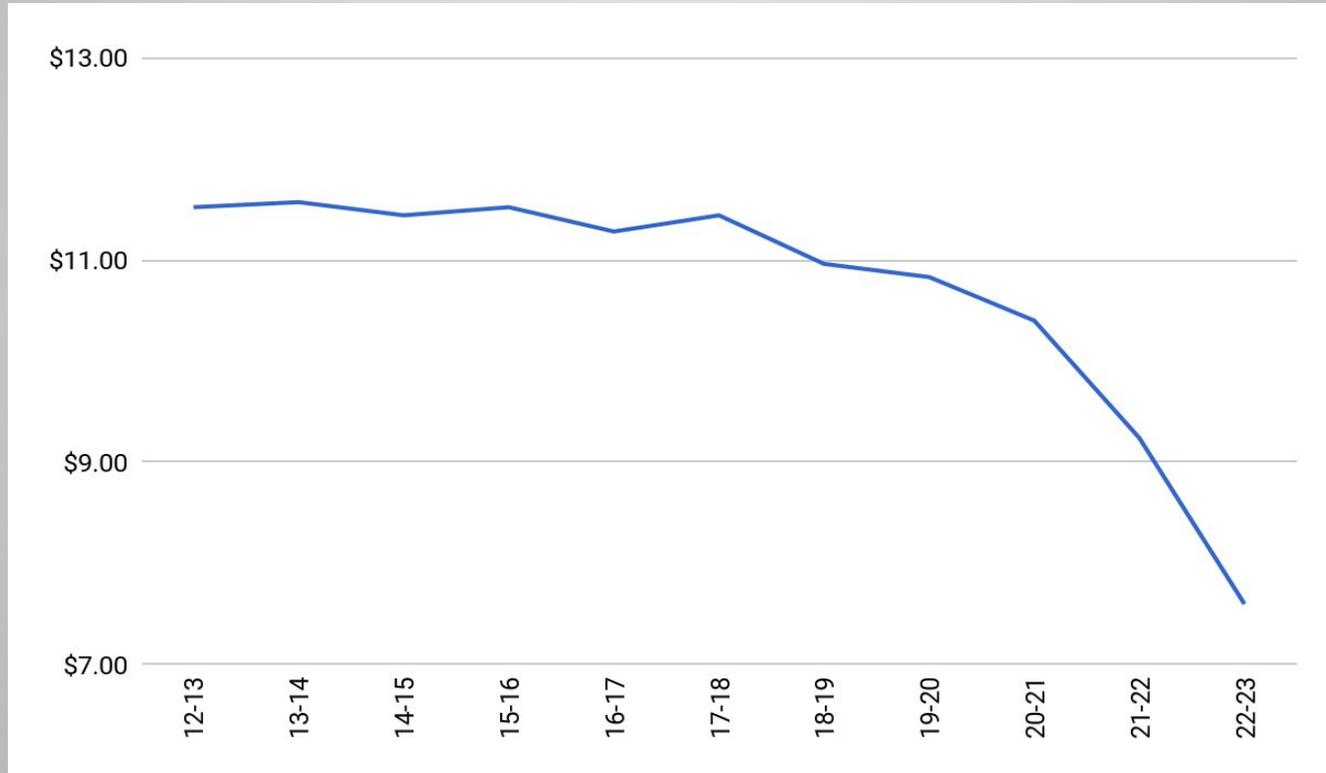
	2021-22 Levy	2021-22 Rate	2022-23 Levy	2022-23 Rate
General Operating (10)	\$22,562,975	\$8.42	\$21,332,422	\$6.90
Capital Expansion (41)	565,841	\$0.21	577,158	\$0.19
Total Revenue Limit Levy	23,128,816	\$8.63	21,909,580	\$7.09
Referendum Approved Debt (39)	1,417,784	\$0.53	1,353,831	\$0.44
Community Service (80)	202,837	\$0.08	220,000	\$0.07
Prior Year Chargeback	344	\$0.00	1,683	\$0.00
Total Levy & Rate	\$24,749,781	\$9.24	23,485,094	\$7.60
Prior Year Increase/(Decrease)				(\$1.64)

TAX LEVY HISTORY

Tax Levy History in Millions



MILL RATE HISTORY



TAX LEVY IMPACT ON RESIDENTIAL TAXPAYER

Estimated Homeowner Impact

School Year	Home Value	Mill Rate	School Tax
2021-22	\$200,000	\$9.24	\$1,848
2022-23	\$230,840	\$7.60	\$1,754
\$ Increase / (Decrease)	\$30,840	(\$1.64)	(\$94)
% Increase / (Decrease)	15.4%	(17.8%)	(5.1%)

BUDGET HEARING

Questions on the
2022-23 Budget

ADOPTION OF TAX LEVY

Be it resolved that there be levied a tax in the amount of **\$23,485,094** upon all taxable property located in the Stoughton Area School District in the City of Stoughton and the Townships of Albion, Christiana, Cottage Grove, Deerfield, Dunkirk, Dunn, Pleasant Springs, and Rutland in the County of Dane; and, in the Townships of Porter and Union in the County of Rock, State of Wisconsin for the 2022-23 school year.

ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

The Board of Education members of the Stoughton Area School District currently receive the following salaries:

Position	Amount
President	\$3,000
Vice President	\$2,800
Clerk	\$2,800
Treasurer	\$2,800
Other members	\$2,600

ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

Be it resolved that the Board of Education members of the Stoughton Area School District receive \$_____ in salary for the 2022-23 school year.

ADOPTION OF RESOLUTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER TRAVEL EXPENSES

Be it resolved that the members of the Board of Education of the Stoughton Area School District be reimbursed for payment of actual and necessary travel expenses incurred while traveling in the performance of duties.

ADOPTION OF RESOLUTION TO SCHEDULE 2022 ANNUAL MEETING

Be it resolved that the next Annual Meeting of the Stoughton Area School District be scheduled for 6:00 p.m., October 23, 2023.

SOURCES OF STOUGHTON SCHOOL DISTRICT BUDGET INFORMATION

Annual Meeting Handouts

District Web Site: www.stoughton.k12.wi.us

District Business Services Office

320 North Street

STOUGHTON AREA SCHOOL DISTRICT
ANNUAL MEETING

Adjournment