



Interdistrict School for Arts and Communication

Board of Directors Finance Committee

*Special Meeting*

October 18, 2022 at 3:30 pm

*New London, CT*

**MINUTES**

*Attending: L. Muller, R. Muckle, N. Spera, E. Robb – meeting held via telephone*

- |         |   |                                |
|---------|---|--------------------------------|
| 3:30 pm | <b>1. WELCOME/CALL TO ORDER</b>   | <i>Finance Chair L. Muller</i> |
| 3:31 pm | <b>2. FINANCIAL REVIEW</b> <ul style="list-style-type: none"><li>• September 30 2022 Profit/Loss and Year-to-Date Balance Sheet.</li><li>• Doherty Beals &amp; Banks<ul style="list-style-type: none"><li>➤ <i>Auditors were on-site at start of week.</i></li></ul></li></ul>  | <i>E. Robb</i>                 |
| 3:34 pm | <b>3. UPDATE RE: CSDE ITEMS</b> <ul style="list-style-type: none"><li>• We will present ISAAC's proposed special education rates to Finance Committee and BOD next month, to be sent to CSDE before December.<ul style="list-style-type: none"><li>➤ <i>Potential for a decrease in hourly rate due to higher total IEP hours from fluctuation in student registration.</i></li></ul></li></ul> | <i>N. Spera/E. Robb</i>        |
| 3:37 pm | <b>4. CONSTRUCTION PROJECT</b> <ul style="list-style-type: none"><li>• Project Update.<ul style="list-style-type: none"><li>➤ <i>Building Committee approved change order revising area for artificial turf. Adds \$9073.85 to building cost.</i></li></ul></li></ul>   | <i>N. Spera</i>                |
| 3:40 pm | <b>5. OTHER UPDATES as needed</b> <ul style="list-style-type: none"><li>➤ <i>ARP Enhancement update: date of delivery for vans may be later than planned; Roland printer has been received.</i></li><li>➤ <i>Food Service: we are now working with US Foods which will provide access to wider variety of quality food at similar cost.</i></li></ul>   | <i>N. Spera</i>                |
| 3:45 pm | <b>6. ADJOURNMENT</b>   | <i>Finance Chair L. Muller</i> |